

**INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE
MEDICINE**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2021

INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE MEDICINE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr P Boyle	(Appointed 4 June 2020)
	Dr J Stanford	(Appointed 4 June 2020)
	Dr K McCarthy	(Appointed 4 June 2020)
	Dr P Carpentier	(Appointed 4 June 2020)
	Dr L Keenan	(Appointed 4 June 2020)
	Dr T Parnell	(Appointed 4 June 2020)

Charity number	1189777
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Principal address	Ground Floor 1 - 7 Station Road Crawley West Sussex RH10 1HT
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Accountants	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT
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INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE MEDICINE

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INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE MEDICINE

TRUSTEES' REPORT

FOR THE PERIOD ENDED 30 JUNE 2021

The trustees present their annual report and financial statements for the Period ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's CIO Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objects are the relief of sickness and preservation of health of the public, and in particular those with reproductive health needs, throughout the world, primarily (but not exclusively) by:

A, Advancing the education of the public and health care professionals in Restorative Reproductive Medicine (RRM);

B, Promoting, conducting and funding research into RRM and disseminating the useful results;

C, Promoting and maintaining high standards of professional in RRM; and

D, Advocating for patient access to RRM. For the purposes of this clause, Restorative Reproductive Medicine (RRM) describes the field of medicine in which investigations and treatments of reproductive concerns are exclusively used in ways that co-operate with and restore or optimize reproductive physiology, function or anatomy, and avoid the use of all non-restorative or non-cooperative methods.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The International Institute of Restorative Reproductive Medicine (IIRRM) unites providers & researchers in educating, researching & promoting scientifically-based and well researched reproductive health care services that cooperate with and restore reproductive function. Restorative Reproductive Medicine (RRM) exclusively focuses investigations and treatments on identifying and correcting abnormalities, restoring or optimizing natural reproductive function.

Achievements and performance

The IIRRM has provided 26 webinars to 650 plus attendees, consisting of RRM medical providers, fertility instructors, allied health professional and patients/public. An additional 1300 attendees watched recorded webinars after the event from the 300 plus hours of available content. The IIRRM hosted a Global Forum and an Annual Scientific Program, both virtually, for approximately 300 attendees. We also co-organized and participated in 3 other related conferences, two focussed on students who had 200 plus attendees each and a third focussed on allied health professionals with 150 or so attendees. We have also supported the publication of one scientific paper, with several others in various stages of preparation.

Financial review

During the period to 30.06.21 the charity made a surplus of £8,566.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

Structure, governance and management

The Charity is a charitable incorporated organisation registered on 4th June 2020 with a CIO - Association governing document.

INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE MEDICINE

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2021

The trustees who served during the Period and up to the date of signature of the financial statements were:

Dr P Boyle	(Appointed 4 June 2020)
Dr J Stanford	(Appointed 4 June 2020)
Dr K McCarthy	(Appointed 4 June 2020)
Dr P Carpentier	(Appointed 4 June 2020)
Dr L Keenan	(Appointed 4 June 2020)
Dr T Parnell	(Appointed 4 June 2020)

Currently Trustees are invited by the Board of Directors (Trustees) from amongst a list of members who have expressed interest in being involved in the organizations' management. When the current founding Board members' terms are complete, we will transition to elections for Trustees.

The Trustees meet once a month virtually or more if needed, the trustees also email/text or call if needed. The Director of Communications and Development is responsible for the daily operations and supervision of contractors, who perform most of the practical aspects such as answering emails and coordinating events/webinars/conferences etc.

The trustees' report was approved by the Board of Trustees.

Dr P Boyle
Trustee

29 April 2022

INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE MEDICINE

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE MEDICINE FOR THE PERIOD ENDED 30 JUNE 2021

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of International Institute for Restorative Reproductive Medicine for the Period ended 30 June 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 8 April 2021. Our work has been undertaken solely to prepare for your approval the financial statements of International Institute for Restorative Reproductive Medicine and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than International Institute for Restorative Reproductive Medicine and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that International Institute for Restorative Reproductive Medicine has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of International Institute for Restorative Reproductive Medicine. You consider that International Institute for Restorative Reproductive Medicine is exempt from the statutory audit requirement for the Period, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of International Institute for Restorative Reproductive Medicine. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Darren Harding ACA FCCA DChA
Chartered Accountants

30 April 2022
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE MEDICINE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 30 JUNE 2021

	Notes	Unrestricted funds 2021 £
<u>Income from:</u>		
Donations and legacies	3	37
Charitable activities	4	23,873
		<hr/>
Total income		23,910
		<hr/>
<u>Expenditure on:</u>		
Charitable activities	5	15,344
		<hr/>
Net income for the Period/ Net movement in funds		8,566
 Fund balances at 4 June 2020		 -
		<hr/>
Fund balances at 30 June 2021		8,566
		<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.

INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE MEDICINE

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£
Current assets			
Cash at bank and in hand		10,546	
Creditors: amounts falling due within one year	8	(1,980)	
		<hr/>	
Net current assets			8,566
			<hr/>
Income funds			
Unrestricted funds			8,566
			<hr/>
			8,566
			<hr/>

The financial statements were approved by the Trustees on 29 April 2022

Dr P Boyle
Trustee

INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE MEDICINE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2021

1 Accounting policies

Charity information

International Institute for Restorative Reproductive Medicine is a Charitable Incorporated Organisation.

1.1 Reporting period

The CIO was incorporated on 4 June 2020, the trustees extended the financial year end to 30 June 2021 rather than 3 June 2021.

1.2 Accounting convention

The financial statements have been prepared in accordance with the Charity's CIO Association model, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.5 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Membership subscriptions are recognised when the Charity is legally entitled to the income.

INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE MEDICINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Basic financial assets

Basic financial assets, such as cash and bank balances, are measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

Unrestricted
funds

2021

£

Donations and gifts

37

INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE MEDICINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2021

4 Charitable activities

	Restorative Reproductive Medicine 2021 £
Membership income	23,776
AGM and conference income	97
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	23,873
	<hr/>

5 Charitable activities

	Restorative Reproductive Medicine 2021 £
Donations made	294
Contractor fees	9,568
Office costs	498
Professional services	733
	<hr/>
	11,093
	<hr/>
Share of support costs (see note 6)	2,271
Share of governance costs (see note 6)	1,980
	<hr/>
	15,344
	<hr/>

INTERNATIONAL INSTITUTE FOR RESTORATIVE REPRODUCTIVE MEDICINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2021

6 Support costs

	Support costs	Governance costs	2021
	£	£	£
Bank charges	400	-	400
IT Costs	1,811	-	1,811
Sundry costs	60	-	60
Accountancy	-	1,980	1,980
	<u>2,271</u>	<u>1,980</u>	<u>4,251</u>
Analysed between			
Charitable activities	<u>2,271</u>	<u>1,980</u>	<u>4,251</u>
	<u>2,271</u>	<u>1,980</u>	<u>4,251</u>

Governance costs includes payments to the independent examiners of £1,980.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the Period.

8 Creditors: amounts falling due within one year

	2021
	£
Accruals	<u>1,980</u>

9 Related party transactions

There were no disclosable related party transactions during the Period.