

TREMORE CHRISTIAN FELLOWSHIP TRUST
REPORT AND ACCOUNTS
YEAR ENDED 5 APRIL 2022

PHILLIPS FRITH LLP
CHARTERED ACCOUNTANTS
9 TREGARNE TERRACE
ST AUSTELL
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TREMORE CHRISTIAN FELLOWSHIP TRUST

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 5 APRIL 2022

BACKGROUND

The Charity owns nearly three acres of land in a rural area. On this land is situated Tremore Manor and Tremore Hall, known as Tremore “Church Hall”, once also the site of a small independent school founded by the then owners of Tremore Manor. The Manor house is a Grade II listed building which came into the possession of the charity (then unincorporated number 282966) in 2018, under the terms of the previous owner’s will. It was in need of extensive renovation. Much has been done, using funds bequeathed in the same will and those from previous legacies. There have been many unexpected expenses, such as asbestos removal and installation of new drains and a sewage treatment plant. More funding is needed and the trustees are pursuing this. The vision of the trustees for the future use of the house is for a place of “refuge, retreat and healing”.

OBJECTIVES AND ACTIVITIES

The objectives and activities of the Charity are to advance the Christian faith for the benefit of the public according to the Statement of Faith appearing in the schedule to its constitution document, in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit.

The trustees have regard to the guidance published by the Charity Commissioners on public benefit, as required in Section 17 of the Charities Act 2011. They consider the work of the Charity and the use of resources to be beneficial to a wide section of society, both in the United Kingdom and in other countries.

The trustees unanimously agree to continue to support, as funds allow, those projects with which the unincorporated charity no. 282966 has had regular contact and to respond to special needs as they arise.

STATUS OF CHARITY

The Charity is a Charity Incorporated Organisation registered on 2 June 2020. Its constitution was officially adopted by the then trustees of the Charity at their inaugural meeting on 15 June 2020. The Charity number is 1189754.

STRUCTURE OF THE CHARITY TRUSTEES

Trustees who served during the year were:

Mr David Frederick Oliver (Chairman)
Miss Susan Pernet (Secretary/Treasurer)
Ms Laura Rimmer (appointed 1 February 2022)
Mr Stephen Roy Taylor
Mrs Christine Margaret True

New trustees can be appointed by the existing trustees using the provisions of the governing document, the constitution. The trustees are looking to appoint further trustees during the coming year.

TREMORE CHRISTIAN FELLOWSHIP TRUST
TRUSTEES ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2022

The trustees have held regular meetings

ACHIEVEMENTS AND PERFORMANCE/PLANS FOR THE FUTURE

The trustees look forward to seeing Tremore Manor restored and, with the Hall premises, becoming once again a vibrant centre of Christian activity (as it once was when privately owned). Having a large house modernized and comfortable to receive those in need of “refuge, retreat, healing”, in a homely and welcoming atmosphere, will be a great asset to the work of the Charity.

The building work has not progressed as fast as the trustees hoped. The Covid pandemic has hindered the progress of the plans of the trustees. Therefore, the need of a suitable couple who can offer the hospitality and care required, has not been urgent. But the possibility of the house at least being partially up and running during the coming year, means that this need will shortly be made more widely known.

The Church Hall premises have continued to be well used by various groups, observing Covid-19 restrictions as applicable. Gatherings take place primarily on Tuesdays and Saturdays for an informal time of worship, prayer, deep Bible study and general encouragement of individuals facing difficulties and challenges of life. Sometimes there are invited speakers on Saturdays. Often there is a bring-and-share meal afterwards.

Three of the trustees attend the Saturday meetings regularly, and between 40 and 60 people are usually there, coming from as far away as St Ives in the west and Devon in the east. Many of those who come have a local church affiliation on a Sunday.

Four or five families use the Hall and grounds once or twice a month for a day of learning together, fun and sharing a picnic on warmer days. Parents organize this and supervise it.

FINANCIAL REVIEW

In the year to 5 April 2022, Tremore Christian Fellowship had net receipts of £33,405, (period 16 February to 5 April 2021: net receipts of £1,373). Total receipts were £189,762 mainly as a result of transferring funds from the investment portfolio to the Trust's bank account during the period. Total payments were £156,357 mainly due to repair costs resulting from on going maintenance of the Manor. At 5 April 2022, the Charity held total cash balances of £49,153 (2021: £15,748).

The trustees are aware that the financial status of the Charity is not as satisfactory as it was a year ago. The Trust's portfolio of investments has recently been realized and the proceeds paid into the Trust's CAF Bank Account. The work at the Manor has therefore come to a temporary halt. The trustees are pursuing a surveyor's report and valuation of the cost of the building work outstanding, so that they may be able to apply for a grant. Meanwhile, the trustees are making the needs of the Charity more widely known and they want particularly to encourage regular giving.

TREMORE CHRISTIAN FELLOWSHIP TRUST
TRUSTEES ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2022

RISK AND RESERVES

The trustees have assessed the major risks to which this Charity is exposed relating to its operations and finances and are satisfied that under the present system in place there is no significant exposure.

The trustees have also considered the level of free reserves that should be maintained and considers that, given the nature of the Charity's work, the level should be at least one month ongoing expenditure.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the board



Mr David Frederick Oliver
Chairman of Trustees

Date: 2. 8.22

TREMORE CHRISTIAN FELLOWSHIP TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2022

UNRESTRICTED FUNDS

	Year ended <u>5 April 2022</u>	Period 16 February to 5 April 2021
	£	£
<u>RECEIPTS</u>		
Gifts and donations	16,673	402
Investment income	3,460	399
Wayleave	51	-
	<u>20,184</u>	<u>801</u>
Assets and investment sales		
Receipts from sale of investments	<u>169,578</u>	<u>32,711</u>
TOTAL RECEIPTS	<u>189,762</u>	<u>33,512</u>
<u>PAYMENTS</u>		
Council tax and business rates	3,570	-
Water charges	1,305	24
Light and heat	2,977	140
Repairs and renewals	144,221	20,008
Printing and stationery	65	60
Telephone	474	79
Gifts – Christian Work Home & Overseas	1,050	400
Bank charges	98	27
Accountancy	570	-
Insurance	2,027	-
	<u>156,357</u>	<u>20,738</u>
Asset and investment purchases		
Payments to acquire assets	-	3,690
Payments to acquire investments	<u>-</u>	<u>7,711</u>
TOTAL PAYMENTS	<u>(156,357)</u>	<u>(32,139)</u>
NET RECEIPTS FOR THE YEAR/PERIOD	33,405	1,373
TRANSFER OF FUNDS FROM UNINCORPORATED CHARITY	-	14,375
CASH FUNDS LAST PERIOD END	<u>15,748</u>	<u>-</u>
CASH FUNDS THIS YEAR END	<u>49,153</u>	<u>15,748</u>

TREMORE CHRISTIAN FELLOWSHIP TRUST

STATEMENT OF ASSETS AND LIABILITIES

AS AT 5 APRIL 2022

UNRESTRICTED FUNDS			
	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		£	£
CASH FUNDS			
Bank balances		49,150	15,699
Cash in hand		3	49
		<u>49,153</u>	<u>15,748</u>
TOTAL CASH FUNDS		<u>49,153</u>	<u>15,748</u>
ASSETS RETAINED FOR THE CHARITY'S OWN USE			
Fixed assets	1	<u>599,441</u>	<u>599,441</u>
INVESTMENT ASSETS			
Investments	2	<u>5</u>	<u>145,382</u>


The accounts were approved by the Trustees on 2-8-22 and signed on their behalf by:


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Trustee

ACCOUNTANTS REPORT

In accordance with the instructions given to me, I have examined the books and records of the charity and confirm that the attached accounts are in accordance herewith.

Date 8th August 2022


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Ian W Chalmers FCA

TREMORE CHRISTIAN FELLOWSHIP TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2022

1 FIXED ASSETS

	<u>Freehold property</u> <u>£</u>	<u>Fixtures fittings & equipment</u> <u>£</u>	<u>Computer equipment</u> <u>£</u>	<u>Total</u> <u>£</u>
Cost:				
At 5 April 2021				
and at 5 April 2022	<u>582,293</u>	<u>16,345</u>	<u>803</u>	<u>599,441</u>

Included in freehold property is £525,000, which relates to a property bequeathed to the charity during the year ended 5 April 2018. This was the value of the property at the date of the gift.

2 INVESTMENTS

During the year the investment portfolio has been realised and transferred to the Charity's bank account.

3 RELATED PARTY TRANSACTIONS AND TRUSTEES REMUNERATION

The Trustees received no remuneration and there were no related party transactions during the year.