

# THE TREMORE CHRISTIAN FELLOWSHIP TRUST

England & Wales · Charity number 1189754

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2020-06-02

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Tremore Manor  
Lanivet  
Bodmin  
Cornwall  
PL30 5JT

**Phone** 07846203367

**Email** [tremorechristianfellowship@gmail.com](mailto:tremorechristianfellowship@gmail.com)

## Activities

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**Objects:** TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC ACCORDING TO THE STATEMENT OF FAITH APPEARING IN THE SCHEDULE, IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

**Activities:** We advance the Christian faith for the benefit of the public in such ways and in such parts of the UK or world as trustees think fit. We provide premises in Cornwall for Christians and those enquiring after the Christian faith to meet together for sharing beliefs, working with other Christian ministries. We are preparing a residential property as a place of "refuge, retreat and healing".

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** The General Public/mankind

## Geography

- Philippines
- Cornwall

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£18,455	£23,940	-	-
2024-04-05	£39,267	£42,261	-	-
2023-04-05	£17,627	£38,809	-	-
2022-04-05	£189,762	£156,357	-	-
2021-04-05	£33,512	£32,139	-	-

## Trustees

Name	Role	Appointed
<b>David Lyndon Armstrong Rust</b>	Chair	2023-08-07
David Alexandra Samms		2025-11-05
MATTHEW TIMMS		2025-07-15
Matthew Bain		2026-04-17
Sara Caroline Daka		2025-10-27
Tivalenji Timothy David Daka		2025-10-27

**THE TREMORE CHRISTIAN FELLOWSHIP TRUST**

England & Wales - Charity number 1189754

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# Accounts

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**TREMORE CHRISTIAN FELLOWSHIP TRUST**  
**REPORT AND ACCOUNTS**  
**YEAR ENDED 5 APRIL 2025**

**PHILLIPS FRITH LLP**  
**CHARTERED ACCOUNTANTS**  
**9 TREGARNE TERRACE**  
**ST AUSTELL**  
**CORNWALL**

# **TREMORE CHRISTIAN FELLOWSHIP TRUST**

## **TRUSTEES ANNUAL REPORT**

### **FOR THE YEAR ENDED 5 APRIL 2025**

#### **BACKGROUND**

The Charity owns nearly three acres of land in a rural area. On this land is situated Tremore Manor and Tremore Hall, known as Tremore "Church Hall", once also the site of a small independent school founded by the then owners of Tremore Manor. The Manor house is a Grade II listed building which came into the possession of the charity (then unincorporated number 282966) in 2018, under the terms of the previous owner's will. It was in need of extensive renovation. Much has been done, using funds bequeathed in the same will and those from previous legacies. There have been many unexpected expenses, such as asbestos removal and the installation of new drains and a sewage treatment plant.

#### **OBJECTIVES AND ACTIVITIES**

The objectives and activities of the Charity are to advance the Christian faith for the benefit of the public according to the Statement of Faith appearing in the schedule to its constitution document, in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit.

The trustees have regard to the guidance published by the Charity Commissioners on public benefit, as required in Section 17 of the Charities Act 2011. They consider the work of the Charity and the use of resources to be beneficial to a wide section of society, both in the United Kingdom and in other countries.

The trustees unanimously agree to continue to support, as funds allow, those projects with which the unincorporated charity no. 282966 had regular contact and to respond to special needs as they arise.

#### **STATUS OF CHARITY**

The Charity is a Charity Incorporated Organisation registered on 2 June 2020. Its constitution was officially adopted by the then trustees of the Charity at their inaugural meeting on 15 June 2020. The Charity number is 1189754.

#### **STRUCTURE OF THE CHARITY TRUSTEES**

Trustees who served during the year were:-

Mr John Edward Butterworth (removed by resolution 14 January 2025))

Mrs Julie Chesterton Butterworth (removed by resolution 14 January 2025)

Mr Malcolm Macleod (appointed 30 July 2024)

Miss Susan Pernet (Secretary/Treasurer)

Mr David Lyndon Armstrong Rust (chairman)

Mrs Rachel Rust

Mrs Brenda Taylor

Mrs Christine Margaret True

A conflict of interest arose with John and Julie Butterworth, who were closely related to 11 of the 14 people (7 adults and 7 children) residing in the Manor house from 1<sup>st</sup> July 2024. This conflict of interest impeded decision-making.

New trustees are appointed by the existing trustees using the provisions of the governing document, the constitution.

The trustees have held regular meetings.

## **TREMORE CHRISTIAN FELLOWSHIP TRUST**

### **TRUSTEES ANNUAL REPORT (CONTINUED)**

#### **FOR THE YEAR ENDED 5 APRIL 2025**

#### **ACHIEVEMENTS AND PERFORMANCE/PLANS FOR THE FUTURE**

There has been some progress in restoring Tremore Manor, but still more needs to be done. The long-term vision for the use of the house is an unfolding one at this present time, but probably still involving “refuge, retreat and healing”, as has been agreed in the past. Even in its unfinished state, the house has been used to welcome people, to offer prayer, to come alongside people with their problems and to be used as a centre for Christian worship (see below).

On 1<sup>st</sup> July 2024, the trustees were glad to welcome as residents in the house two married couples with six young children between them, a third married couple who were expecting their first child, and one single lady. Three of the adults were siblings. Most of the adults had experience working with Youth With A Mission. Their vision was to live as a Christian community, having “a rhythm of prayer and worship”, and giving practical and spiritual help in the neighbourhood and beyond. The large garden was used by this ministry (known as “After Your Heart”) as a meeting place for groups of young people and families from local churches, to have fun and enjoy Christian fellowship. “After Your Heart” furthered the renovation work on the house for the first few months of their stay. They paid for utilities and council tax, but failed to contribute any income to Trust funds. They maintained that the work they did on renovations at the house was more than envisaged at the outset and any request for rent was not reasonable. (They gave three months’ notice to leave at the beginning of April 2025.)

The Church Hall premises have continued to be used by various Christian groups during the year. Tremore’s location in the very centre of the county of Cornwall is an asset. “The Gathering” is a regular meeting on Saturdays for an informal time of worship, prayer, deep Bible study and general encouragement of individuals facing difficulties and challenges of life. Some participants travel long distances to attend, from Devon and from West Cornwall. Sometimes there are invited speakers. Often there is a bring-and-share meal afterwards. The trustees are involved with these meetings and entirely supportive. A regular meeting on a Tuesday is focused on prayer.

During the year, four or five families have used the Hall and grounds regularly for a time of learning together, fun and sharing a picnic on warmer days. Parents have organized this and supervised it. One of the parents arranged First-Aid lessons for adults and the older young people, in conjunction with the St John’s Ambulance.

#### **FINANCIAL REVIEW**

In the year to 5 April 2025, Tremore Christian Fellowship had net payments of £5,485, (2024: net payments of £2,994). Total receipts were £18,455 mainly from gifts and donations. Total payments were £23,940 mainly due to repair costs resulting from ongoing maintenance of the Manor. At 5 April 2025, the Charity held total cash balances of £19,492 (2024: £24,977).

#### **RISKS AND RESERVES**

The trustees have assessed the major risks to which this Charity is exposed relating to its operations and finances and are satisfied that under the present system in place there is no significant exposure.

The trustees have also considered the level of free reserves that should be maintained and consider that, given the nature of the Charity’s work, the level should be at least one month ongoing expenditure.

**TREMORE CHRISTIAN FELLOWSHIP TRUST**  
**TRUSTEES ANNUAL REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 5 APRIL 2025**

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the board**



.....  
Mr David Lyndon Armstrong Rust  
Chairman of Trustees

Date: 29<sup>th</sup> July '25

**TREMORE CHRISTIAN FELLOWSHIP TRUST**

**RECEIPTS AND PAYMENTS ACCOUNT**

**FOR THE YEAR ENDED 5 APRIL 2025**

	<b><u>2025</u></b>		<b><u>2024</u></b>	
	£	£	£	£
<b><u>RECEIPTS</u></b>				
<i>Unrestricted funds</i>				
Gifts and donations		5,990		21,109
Bank interest		50		54
HMRC Giftaid		3,204		-
Wayleave		51		51
Other income		894		73
Fundraising grant		-		1,000
Hall contributions		4,766		9,440
<i>Restricted funds</i>				
Gifts received for designated uses		<u>3,500</u>		<u>7,540</u>
<b>TOTAL RECEIPTS</b>		<u>18,455</u>		<u>39,267</u>
<b><u>PAYMENTS</u></b>				
<i>Unrestricted funds</i>				
Council tax and business rates	594		3,630	
Water charges	876		1,666	
Light and heat	2,501		5,465	
Repairs and renewals	10,027		19,220	
Newspapers	150		-	
Telephone	428		340	
Gifts – Christian Work Home & Overseas	2,450		600	
Bank charges	60		65	
Accountancy	642		360	
Insurance	2,592		2,465	
Consultancy fees	120		910	
<i>Restricted funds</i>				
Payments of funds received for designated uses		<u>3,500</u>		<u>7,540</u>
<b>TOTAL PAYMENTS</b>		<u>(23,940)</u>		<u>(42,261)</u>
<b>NET PAYMENTS FOR THE YEAR</b>		(5,485)		(2,994)
<b>CASH FUNDS LAST YEAR END</b>		<u>24,977</u>		<u>27,971</u>
<b>CASH FUNDS THIS YEAR END</b>		<u>19,492</u>		<u>24,977</u>

**TREMORE CHRISTIAN FELLOWSHIP TRUST**

**STATEMENT OF ASSETS AND LIABILITIES**

**AS AT 5 APRIL 2025**

	<u>Notes</u>	<b>UNRESTRICTED FUNDS</b>			
		<b><u>2025</u></b>		<b><u>2024</u></b>	
		£	£	£	£
<b>CASH FUNDS</b>					
Bank balances		19,485		24,973	
Cash in hand		7		4	
		<u>19,492</u>		<u>24,977</u>	
<b>TOTAL CASH FUNDS</b>			<u>19,492</u>		<u>24,977</u>
<b>ASSETS RETAINED FOR THE CHARITY'S OWN USE</b>					
Fixed assets	1		<u>585,983</u>		<u>599,441</u>

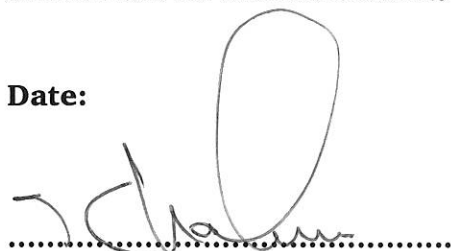
The accounts were approved by the Trustees on 15th July 2025 and signed on their behalf by:

  
.....  
Mr David Lyndon Armstrong Rust  
Chairman of Trustees

**ACCOUNTANTS REPORT**

In accordance with the instructions given to me, I have examined the books and records of the charity and confirm that the attached accounts are in accordance herewith.

**Date:**

  
.....  
**Ian William Chalmers FCA**  
**9 Tregarne Terrace**  
**ST AUSTELL**  
**Cornwall**  
**PL25 4DD**

**TREMORE CHRISTIAN FELLOWSHIP TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 5 APRIL 2025**

**1 FIXED ASSETS**

	<b><u>Freehold property</u></b> £	<b><u>Fixtures fittings &amp; equipment</u></b> £	<b><u>Computer equipment</u></b> £	<b><u>Total</u></b> £
<b>Cost:</b>				
At 5 April 2024	582,293	16,345	803	599,441
Disposals	-	(12,655)	(803)	(13,458)
At 5 April 2025	<u>582,293</u>	<u>3,690</u>	<u>-</u>	<u>585,983</u>

Included in freehold property is £525,000, which relates to a property bequeathed to the charity during the year ended 5 April 2018. This was the value of the property at the date of the gift.

**2 RELATED PARTY TRANSACTIONS AND TRUSTEES REMUNERATION**

The Trustees received no remuneration and there were no related party transactions during the year.

**THE TREMORE CHRISTIAN FELLOWSHIP TRUST**

England & Wales - Charity number 1189754

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# Accounts

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**TREMORE CHRISTIAN FELLOWSHIP TRUST**  
**REPORT AND ACCOUNTS**  
**YEAR ENDED 5 APRIL 2024**

**PHILLIPS FRITH LLP**  
**CHARTERED ACCOUNTANTS**  
**9 TREGARNE TERRACE**  
**ST AUSTELL**  
**CORNWALL**

**TREMORE CHRISTIAN FELLOWSHIP TRUST**

**INDEPENDENT EXAMINERS' REPORT**

I report to the trustees on my examination of the accounts of Tremore Christian Fellowship Trust (the Charity) for the year ended 5 April 2024, which are set out on pages 5 - 7.

This report is made solely to the Charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity, the Charity's members as a body and the Charity's trustees for my independent examiner's work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

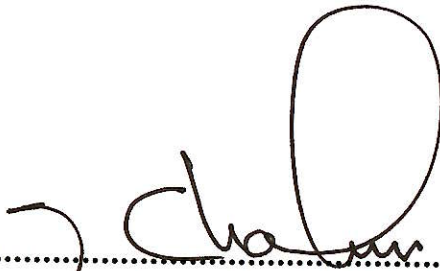
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
**Ian W Chalmers FCA**  
**9 Tregarne Terrace**  
**ST AUSTELL**  
**Cornwall**  
**PL25 4DD**

**Date:** 07-08-2024

# **TREMORE CHRISTIAN FELLOWSHIP TRUST**

## **TRUSTEES ANNUAL REPORT**

### **FOR THE YEAR ENDED 5 APRIL 2024**

#### **BACKGROUND**

The Charity owns nearly three acres of land in a rural area. On this land is situated Tremore Manor and Tremore Hall, known as Tremore "Church Hall", once also the site of a small independent school founded by the then owners of Tremore Manor. The Manor house is a Grade II listed building which came into the possession of the charity (then unincorporated number 282966) in 2018, under the terms of the previous owner's will. It was in need of extensive renovation. Much has been done, using funds bequeathed in the same will and those from previous legacies. There have been many unexpected expenses, such as asbestos removal and the installation of new drains and a sewage treatment plant.

#### **OBJECTIVES AND ACTIVITIES**

The objectives and activities of the Charity are to advance the Christian faith for the benefit of the public according to the Statement of Faith appearing in the schedule to its constitution document, in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit.

The trustees have regard to the guidance published by the Charity Commissioners on public benefit, as required in Section 17 of the Charities Act 2011. They consider the work of the Charity and the use of resources to be beneficial to a wide section of society, both in the United Kingdom and in other countries.

The trustees unanimously agree to continue to support, as funds allow, those projects with which the unincorporated charity no. 282966 had regular contact and to respond to special needs as they arise.

#### **STATUS OF CHARITY**

The Charity is a Charity Incorporated Organisation registered on 2 June 2020. Its constitution was officially adopted by the then trustees of the Charity at their inaugural meeting on 15 June 2020. The Charity number is 1189754.

#### **STRUCTURE OF THE CHARITY TRUSTEES**

Trustees who served during the year were:-

Mr David Frederick Oliver (resigned as chair and trustee, 20 November 2023)

Miss Susan Pernet (Secretary/Treasurer)

Ms Laura Rimmer (resigned 15 January 2024)

Mr Stephen Roy Taylor (resigned 15 January 2024)

Mrs Brenda Taylor (appointed 17 January 2024)

Mrs Christine Margaret True

Mr John Edward Butterworth (appointed 15 January 2024)

Mrs Julie Chesterton Butterworth (appointed 15 January 2024)

Mr David Lyndon Armstrong Rust (appointed 7 August 2023, appointed chair 20 November 2023)

Mrs Rachel Rust (appointed 7 August 2023)

Mr David Oliver and Mr Roy Taylor stepped down because of health issues. Ms Laura Rimmers's position became untenable when she disagreed with all the other trustees on a fundamental biblical understanding and was promoting her belief through social media.

New trustees can be appointed by the existing trustees using the provisions of the governing document, the constitution.

**TREMORE CHRISTIAN FELLOWSHIP TRUST**  
**TRUSTEES ANNUAL REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 5 APRIL 2024**

The trustees have held regular meetings

**ACHIEVEMENTS AND PERFORMANCE/PLANS FOR THE FUTURE**

The trustees look forward to seeing Tremore Manor restored and, with the Hall premises, becoming once again a vibrant centre of Christian activity (as it once was when privately owned). Having a large house modernised and comfortable to welcome those in need of “refuge, retreat, healing”, in a homely atmosphere, will be a great asset to the work of the Charity. The vision is becoming clearer as a group of young people, mostly experienced in the work of Youth With A Mission, are anticipating moving in this summer, 2024, living together as a Christian community, having “a rhythm of prayer and worship”, and giving practical and spiritual help in the neighbourhood and beyond. They will also help forward the renovation work of the house, while paying to the charity a low rent.

The five renovated bedrooms have been used intermittently during the year. Two single people have lived at the house on a “licence to stay” basis for much of the year. Others have come for short stays. The trustees allowed a mother with a young child to stay for five nights, when it became apparent that she was a victim of domestic abuse. This emergency arrangement was understood by Social Services who monitored the situation. Emergency accommodation was also provided for a family forced to move out of their flooded home. This was for ten days, until another arrangement could be made with their insurance company.

A two-day course, “Gardening God’s Way”, took place at the beginning of November 2023.

The Church Hall premises have continued to be used by various Christian groups during the year. Tremore’s location in the very centre of the county of Cornwall is an asset. “The Gathering” is a regular meeting on Saturdays for an informal time of worship, prayer, deep Bible study and general encouragement of individuals facing difficulties and challenges of life. Some participants travel long distances to attend, from Devon and from West Cornwall. Sometimes there are invited speakers. Often there is a bring-and-share meal afterwards. A regular meeting on a Tuesday is focused on prayer. The trustees are entirely supportive of these meetings.

During the year, four or five families have used the Hall and grounds for a time of learning together, fun and sharing a picnic on warmer days. Parents have organised this and supervised it.

There has been more unexpected expense, with the repair and partial rebuild of a long length of listed garden wall, some 10 feet high, amounting to a cost of £12,081. This has inhibited further spending on the restoration work on the house. However, a donation was designated for the carpeting of landings and stairs, and this work has now been done. Smoke alarms and emergency lighting have also been installed.

The exterior of the Hall building was redecorated and repaired during the year, with funds supplied by those attending the Gathering meetings.

**FINANCIAL REVIEW**

In the year to 5 April 2024, Tremore Christian Fellowship had net payments of £2,994, (2023: net payments of £21,182). Total receipts were £39,267 mainly from gifts and donations. Total payments were £42,261 mainly due to repair costs resulting from on going maintenance of the Manor and garden wall. At 5 April 2024, the Charity held total cash balances of £24,977 (2023: £27,971).

**TREMORE CHRISTIAN FELLOWSHIP TRUST**  
**TRUSTEES ANNUAL REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 5 APRIL 2024**

**FINANCIAL REVIEW continued**

The appointment of a fund raiser for one year, from August 2022, yielded only £1,500 in grants and the expense of £3,248 in his fees. There have been some generous donations. An offering at one of The Gathering meetings raised £3,371 and £8,000 was donated to the Trust just before the end of the financial year. The practical help anticipated when the house is home to a community will reduce the amount of funds needed to complete the restoration work. That work is not easy to quantify. Structural work awaits further investigation. A sealed area of roof space still contains some asbestos. The trustees want this to be removed as soon as funds allow. Running costs for the house will be reduced when the community covers the cost of future utility bills and council tax.

**RISK AND RESERVES**

The trustees have assessed the major risks to which this Charity is exposed relating to its operations and finances and are satisfied that under the present system in place there is no significant exposure.

The trustees have also considered the level of free reserves that should be maintained and considers that, given the nature of the Charity's work, the level should be at least one month ongoing expenditure.

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the board**

.....*DA Rust*.....

Mr David Lyndon Armstrong Rust  
Chairman of Trustees

Date: 30/7/24

**TREMORE CHRISTIAN FELLOWSHIP TRUST**

**RECEIPTS AND PAYMENTS ACCOUNT**

**FOR THE YEAR ENDED 5 APRIL 2024**

	<b><u>2024</u></b>		<b><u>2023</u></b>
	£	£	£
<b><u>RECEIPTS</u></b>			
<i>Unrestricted funds</i>			
Gifts and donations	21,109		14,949
Bank interest	54		50
Investment income	-		337
Wayleave	51		51
Other income	73		1,735
Fundraising grant	1,000		500
House contributions	9,440		-
<i>Restricted funds</i>			
Gifts received for designated uses	7,540		-
	<u>39,267</u>		<u>17,622</u>
<b>Assets and investment sales</b>			
Receipts from sale of investments	-		5
	<u>-</u>		<u>5</u>
<b>TOTAL RECEIPTS</b>	<u>39,267</u>		<u>17,627</u>
<b><u>PAYMENTS</u></b>			
<i>Unrestricted funds</i>			
Council tax and business rates	3,630	3,467	
Water charges	1,666	2,078	
Light and heat	5,465	2,987	
Repairs and renewals	19,220	24,109	
Printing and stationery	-	65	
Telephone	340	364	
Gifts – Christian Work Home & Overseas	600	563	
Bank charges	65	77	
Accountancy	360	570	
Insurance	2,465	2,191	
Consultancy fees	910	2,338	
<i>Restricted funds</i>			
Payments of funds received for designated uses	7,540	-	
	<u>7,540</u>	<u>-</u>	
<b>TOTAL PAYMENTS</b>	<u>(42,261)</u>		<u>(38,809)</u>
<b>NET RECEIPTS/(PAYMENTS) FOR THE YEAR</b>	<u>(2,994)</u>		<u>(21,182)</u>
<b>CASH FUNDS LAST YEAR END</b>	<u>27,971</u>		<u>49,153</u>
<b>CASH FUNDS THIS YEAR END</b>	<u>24,977</u>		<u>27,971</u>

**TREMORE CHRISTIAN FELLOWSHIP TRUST**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 5 APRIL 2024**

**UNRESTRICTED FUNDS**

	<u>Notes</u>	<u>2024</u>		<u>2023</u>	
		£	£	£	£
<b>CASH FUNDS</b>					
Bank balances		24,973		27,912	
Cash in hand		<u>4</u>		<u>59</u>	
			<u>24,977</u>		<u>27,971</u>
<b>TOTAL CASH FUNDS</b>			<u>24,977</u>		<u>27,971</u>
<b>ASSETS RETAINED FOR THE CHARITY'S OWN USE</b>					
Fixed assets	1		<u>599,441</u>		<u>599,441</u>

The accounts were approved by the Trustees on.....30/7/24..... and signed on their behalf by:

Dr A. Rus  
 .....  
 Trustee

**TREMORE CHRISTIAN FELLOWSHIP TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 5 APRIL 2024**

**1 FIXED ASSETS**

	<b><u>Freehold property</u></b> £	<b><u>Fixtures fittings &amp; equipment</u></b> £	<b><u>Computer equipment</u></b> £	<b><u>Total</u></b> £
<b>Cost:</b>				
At 5 April 2023				
and at 5 April 2024	<u>582,293</u>	<u>16,345</u>	<u>803</u>	<u>599,441</u>

Included in freehold property is £525,000, which relates to a property bequeathed to the charity during the year ended 5 April 2018. This was the value of the property at the date of the gift.

**2 RELATED PARTY TRANSACTIONS AND TRUSTEES REMUNERATION**

The Trustees received no remuneration and there were no related party transactions during the year.

**THE TREMORE CHRISTIAN FELLOWSHIP TRUST**

England & Wales - Charity number 1189754

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# Accounts

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**TREMORE CHRISTIAN FELLOWSHIP TRUST**  
**REPORT AND ACCOUNTS**  
**YEAR ENDED 5 APRIL 2023**

**PHILLIPS FRITH LLP**  
**CHARTERED ACCOUNTANTS**  
**9 TREGARNE TERRACE**  
**ST AUSTELL**  
**CORNWALL**

# **TREMORE CHRISTIAN FELLOWSHIP TRUST**

## **TRUSTEES ANNUAL REPORT**

### **FOR THE YEAR ENDED 5 APRIL 2023**

#### **BACKGROUND**

The Charity owns nearly three acres of land in a rural area. On this land is situated Tremore Manor and Tremore Hall, known as Tremore “Church Hall”, once also the site of a small independent school founded by the then owners of Tremore Manor. The Manor house is a Grade II listed building which came into the possession of the charity (then unincorporated number 282966) in 2018, under the terms of the previous owner’s will. It was in need of extensive renovation. Much has been done, using funds bequeathed in the same will and those from previous legacies. There have been many unexpected expenses, such as asbestos removal and the installation of new drains and a sewage treatment plant.

#### **OBJECTIVES AND ACTIVITIES**

The objectives and activities of the Charity are to advance the Christian faith for the benefit of the public according to the Statement of Faith appearing in the schedule to its constitution document, in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit.

The trustees have regard to the guidance published by the Charity Commissioners on public benefit, as required in Section 17 of the Charities Act 2011. They consider the work of the Charity and the use of resources to be beneficial to a wide section of society, both in the United Kingdom and in other countries.

The trustees unanimously agree to continue to support, as funds allow, those projects with which the unincorporated charity no. 282966 had regular contact and to respond to special needs as they arise.

#### **STATUS OF CHARITY**

The Charity is a Charity Incorporated Organisation registered on 2 June 2020. Its constitution was officially adopted by the then trustees of the Charity at their inaugural meeting on 15 June 2020. The Charity number is 1189754.

#### **STRUCTURE OF THE CHARITY TRUSTEES**

Trustees who served during the year were:-

Mr David Frederick Oliver (Chair)

Miss Susan Pernet (Secretary/Treasurer)

Ms Laura Rimmer

Mr Stephen Roy Taylor

Mrs Brenda Taylor (appointed 17 January 2023)

Mrs Christine True

New trustees can be appointed by the existing trustees using the provisions of the governing document, the constitution. The trustees are looking to appoint further trustees during the coming year.

**TREMORE CHRISTIAN FELLOWSHIP TRUST**  
**TRUSTEES ANNUAL REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 5 APRIL 2023**

The trustees have held regular meetings

**ACHIEVEMENTS AND PERFORMANCE/PLANS FOR THE FUTURE**

The trustees look forward to seeing Tremore Manor restored and, with the Hall premises, becoming once again a vibrant centre of Christian activity (as it once was when privately owned). Having a large house modernized and comfortable to receive those in need of “refuge, retreat, healing”, in a homely and welcoming atmosphere, will be a great asset to the work of the Charity.

The building work has not progressed as fast as the trustees hoped. The covid pandemic hindered the progress of the plans of the trustees and then, with unexpected major expenses, financial resources became limited. Five of the eight bedrooms in the house have been 95% renovated, some electrical work being outstanding. One of these rooms has been occupied since November 2022 by someone who had been living in a caravan.

It is to be hoped that more people can soon be accommodated in rooms now available, but only on a “licence to stay” basis, reviewed every three months, self-catering, and paying a contribution according to their means. There is no finance at the moment to pay a couple to oversee the home and therefore the trustees have to exercise sensitivity and general responsibility as to who can stay in this interim period.

The Church Hall premises have continued to be well used by various groups during the year. Gatherings take place primarily on Tuesdays and Saturdays for an informal time of worship, prayer, deep Bible study and general encouragement of individuals facing difficulties and challenges of life. Sometimes there are invited speakers on Saturdays. Often there is a bring-and-share meal afterwards.

Three of the trustees attend the Saturday meetings regularly, and between 40 and 60 people are usually there, coming from as far away as St Ives in the west and Devon in the east. Many of those who come have a local church affiliation on a Sunday.

Four or five families have used the Hall and grounds once or twice a month for a day of learning together, fun and sharing a picnic on warmer days. Parents have organized this and supervised it.

An outbuilding, previously used as a school classroom and then a workshop/store, was costing too much to maintain and was dismantled during the year, creating more space for car parking.

**FINANCIAL REVIEW**

In the year to 5 April 2023, Tremore Christian Fellowship had net payments of £21,182, (2022: net receipts of £33,405). Total receipts were £17,627 mainly from gifts and donations. Total payments were £38,809 mainly due to repair costs resulting from on going maintenance of the Manor. At 5 April 2023, the Charity held total cash balances of £27,971 (2022: £49,153).

A surveyor’s report in June 2022 estimated that a total of £250,000 plus VAT plus professional fees was needed to complete the renovation of the house, not allowing for work already in hand. In the year under review, a small proportion of this work as itemized in the surveyor’s report, was completed or later found not to be necessary, amounting to a reduction of £30,850 in the surveyor’s estimated cost. Some other work itemized, estimated at £22,700, is not vital to the house being fully used, but should probably be done in due course. A fundraiser was appointed in August 2022, but only one grant of £500 was received during the financial year. More funding is being pursued. The trustees see the need for regular donations to cover running expenses of both the house and the hall.

**TREMORE CHRISTIAN FELLOWSHIP TRUST**  
**TRUSTEES ANNUAL REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 5 APRIL 2023**


**RISK AND RESERVES**

The trustees have assessed the major risks to which this Charity is exposed relating to its operations and finances and are satisfied that under the present system in place there is no significant exposure.

The trustees have also considered the level of free reserves that should be maintained and considers that, given the nature of the Charity's work, the level should be at least one month ongoing expenditure.

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the board**

  
.....  
Mr David Frederick Oliver  
Chairman of Trustees

Date: 7.8.23

**TREMORE CHRISTIAN FELLOWSHIP TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 5 APRIL 2023**

	<b>UNRESTRICTED FUNDS</b>			
	<b>Year ended</b>		<b>Year ended</b>	
	<b>5 April 2023</b>		<b>5 April 2022</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>RECEIPTS</u></b>				
Gifts and donations		15,449		16,673
Bank interest		50		-
Investment income		337		3,460
Wayleave		51		51
Other income		1,735		-
		<u>17,622</u>		<u>20,184</u>
<b>Assets and investment sales</b>				
Receipts from sale of investments		<u>5</u>		<u>169,578</u>
<b>TOTAL RECEIPTS</b>		<u>17,627</u>		<u>189,762</u>
<b><u>PAYMENTS</u></b>				
Council tax and business rates	3,467		3,570	
Water charges	2,078		1,305	
Light and heat	2,987		2,977	
Repairs and renewals	24,109		144,221	
Printing and stationery	65		65	
Telephone	364		474	
Gifts – Christian Work Home & Overseas	563		1,050	
Bank charges	77		98	
Accountancy	570		570	
Insurance	2,191		2,027	
Consultancy fees	2,338		-	
		<u>2,338</u>		<u>-</u>
<b>TOTAL PAYMENTS</b>		<u>(38,809)</u>		<u>(156,357)</u>
<b>NET RECEIPTS/(PAYMENTS) FOR THE YEAR</b>		(21,182)		33,405
<b>CASH FUNDS LAST PERIOD END</b>		<u>49,153</u>		<u>15,748</u>
<b>CASH FUNDS THIS YEAR END</b>		<u>27,971</u>		<u>49,153</u>

**TREMORE CHRISTIAN FELLOWSHIP TRUST**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 5 APRIL 2023**

**UNRESTRICTED FUNDS**

	<u>Notes</u>	<u>2023</u>		<u>2022</u>	
		£	£	£	£
<b>CASH FUNDS</b>					
Bank balances		27,912		49,150	
Cash in hand		59		3	
		27,971		49,153	
<b>TOTAL CASH FUNDS</b>			27,971		49,153
<b>ASSETS RETAINED FOR THE CHARITY'S OWN USE</b>					
Fixed assets	1		599,441		599,441
<b>INVESTMENT ASSETS</b>					
Investments			-		5

The accounts were approved by the Trustees on 7 August 2023 and signed on their behalf by:

D.F. Olive  
 Trustee

**ACCOUNTANTS REPORT**

In accordance with the instructions given to me, I have examined the books and records of the charity and confirm that the attached accounts are in accordance herewith.

Date 17. 8. 23 2023

Ian W Chalmers  
 Ian W Chalmers FCA

**TREMORE CHRISTIAN FELLOWSHIP TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 5 APRIL 2023**

**1 FIXED ASSETS**

	<b><u>Freehold property</u></b> £	<b><u>Fixtures fittings &amp; equipment</u></b> £	<b><u>Computer equipment</u></b> £	<b><u>Total</u></b> £
<b>Cost:</b>				
At 5 April 2022				
and at 5 April 2023	<u>582,293</u>	<u>16,345</u>	<u>803</u>	<u>599,441</u>

Included in freehold property is £525,000, which relates to a property bequeathed to the charity during the year ended 5 April 2018. This was the value of the property at the date of the gift.

**2 RELATED PARTY TRANSACTIONS AND TRUSTEES REMUNERATION**

The Trustees received no remuneration and there were no related party transactions during the year.

**THE TREMORE CHRISTIAN FELLOWSHIP TRUST**

England & Wales - Charity number 1189754

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# Accounts

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**TREMORE CHRISTIAN FELLOWSHIP TRUST**  
**REPORT AND ACCOUNTS**  
**YEAR ENDED 5 APRIL 2022**

**PHILLIPS FRITH LLP**  
**CHARTERED ACCOUNTANTS**  
**9 TREGARNE TERRACE**  
**ST AUSTELL**  
**CORNWALL**

# **TREMORE CHRISTIAN FELLOWSHIP TRUST**

## **TRUSTEES ANNUAL REPORT**

### **FOR THE YEAR ENDED 5 APRIL 2022**

#### **BACKGROUND**

The Charity owns nearly three acres of land in a rural area. On this land is situated Tremore Manor and Tremore Hall, known as Tremore “Church Hall”, once also the site of a small independent school founded by the then owners of Tremore Manor. The Manor house is a Grade II listed building which came into the possession of the charity (then unincorporated number 282966) in 2018, under the terms of the previous owner’s will. It was in need of extensive renovation. Much has been done, using funds bequeathed in the same will and those from previous legacies. There have been many unexpected expenses, such as asbestos removal and installation of new drains and a sewage treatment plant. More funding is needed and the trustees are pursuing this. The vision of the trustees for the future use of the house is for a place of “refuge, retreat and healing”.

#### **OBJECTIVES AND ACTIVITIES**

The objectives and activities of the Charity are to advance the Christian faith for the benefit of the public according to the Statement of Faith appearing in the schedule to its constitution document, in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit.

The trustees have regard to the guidance published by the Charity Commissioners on public benefit, as required in Section 17 of the Charities Act 2011. They consider the work of the Charity and the use of resources to be beneficial to a wide section of society, both in the United Kingdom and in other countries.

The trustees unanimously agree to continue to support, as funds allow, those projects with which the unincorporated charity no. 282966 has had regular contact and to respond to special needs as they arise.

#### **STATUS OF CHARITY**

The Charity is a Charity Incorporated Organisation registered on 2 June 2020. Its constitution was officially adopted by the then trustees of the Charity at their inaugural meeting on 15 June 2020. The Charity number is 1189754.

#### **STRUCTURE OF THE CHARITY TRUSTEES**

Trustees who served during the year were:

Mr David Frederick Oliver (Chairman)  
Miss Susan Pernet (Secretary/Treasurer)  
Ms Laura Rimmer (appointed 1 February 2022)  
Mr Stephen Roy Taylor  
Mrs Christine Margaret True

New trustees can be appointed by the existing trustees using the provisions of the governing document, the constitution. The trustees are looking to appoint further trustees during the coming year.

**TREMORE CHRISTIAN FELLOWSHIP TRUST**  
**TRUSTEES ANNUAL REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 5 APRIL 2022**

The trustees have held regular meetings

**ACHIEVEMENTS AND PERFORMANCE/PLANS FOR THE FUTURE**

The trustees look forward to seeing Tremore Manor restored and, with the Hall premises, becoming once again a vibrant centre of Christian activity (as it once was when privately owned). Having a large house modernized and comfortable to receive those in need of “refuge, retreat, healing”, in a homely and welcoming atmosphere, will be a great asset to the work of the Charity.

The building work has not progressed as fast as the trustees hoped. The Covid pandemic has hindered the progress of the plans of the trustees. Therefore, the need of a suitable couple who can offer the hospitality and care required, has not been urgent. But the possibility of the house at least being partially up and running during the coming year, means that this need will shortly be made more widely known.

The Church Hall premises have continued to be well used by various groups, observing Covid-19 restrictions as applicable. Gatherings take place primarily on Tuesdays and Saturdays for an informal time of worship, prayer, deep Bible study and general encouragement of individuals facing difficulties and challenges of life. Sometimes there are invited speakers on Saturdays. Often there is a bring-and-share meal afterwards.

Three of the trustees attend the Saturday meetings regularly, and between 40 and 60 people are usually there, coming from as far away as St Ives in the west and Devon in the east. Many of those who come have a local church affiliation on a Sunday.

Four or five families use the Hall and grounds once or twice a month for a day of learning together, fun and sharing a picnic on warmer days. Parents organize this and supervise it.

**FINANCIAL REVIEW**

In the year to 5 April 2022, Tremore Christian Fellowship had net receipts of £33,405, (period 16 February to 5 April 2021: net receipts of £1,373). Total receipts were £189,762 mainly as a result of transferring funds from the investment portfolio to the Trust’s bank account during the period. Total payments were £156,357 mainly due to repair costs resulting from on going maintenance of the Manor. At 5 April 2022, the Charity held total cash balances of £49,153 (2021: £15,748).

The trustees are aware that the financial status of the Charity is not as satisfactory as it was a year ago. The Trust’s portfolio of investments has recently been realized and the proceeds paid into the Trust’s CAF Bank Account. The work at the Manor has therefore come to a temporary halt. The trustees are pursuing a surveyor’s report and valuation of the cost of the building work outstanding, so that they may be able to apply for a grant. Meanwhile, the trustees are making the needs of the Charity more widely known and they want particularly to encourage regular giving.

**TREMORE CHRISTIAN FELLOWSHIP TRUST**  
**TRUSTEES ANNUAL REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 5 APRIL 2022**

**RISK AND RESERVES**

The trustees have assessed the major risks to which this Charity is exposed relating to its operations and finances and are satisfied that under the present system in place there is no significant exposure.

The trustees have also considered the level of free reserves that should be maintained and considers that, given the nature of the Charity's work, the level should be at least one month ongoing expenditure.

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the board**



Mr David Frederick Oliver  
Chairman of Trustees

Date: 2. 8.22

**TREMORE CHRISTIAN FELLOWSHIP TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 5 APRIL 2022**

**UNRESTRICTED FUNDS**

	<b>Year ended</b>		<b>Period</b>	
	<b>5 April 2022</b>		<b>16 February to 5 April 2021</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>RECEIPTS</u></b>				
Gifts and donations		16,673		402
Investment income		3,460		399
Wayleave		51		-
		<u>20,184</u>		<u>801</u>
<b>Assets and investment sales</b>				
Receipts from sale of investments		<u>169,578</u>		<u>32,711</u>
<b>TOTAL RECEIPTS</b>		<u>189,762</u>		<u>33,512</u>
<b><u>PAYMENTS</u></b>				
Council tax and business rates	3,570		-	
Water charges	1,305		24	
Light and heat	2,977		140	
Repairs and renewals	144,221		20,008	
Printing and stationery	65		60	
Telephone	474		79	
Gifts – Christian Work Home & Overseas	1,050		400	
Bank charges	98		27	
Accountancy	570		-	
Insurance	2,027		-	
	<u>156,357</u>		<u>20,738</u>	
<b>Asset and investment purchases</b>				
Payments to acquire assets	-		3,690	
Payments to acquire investments	-		7,711	
		<u>(156,357)</u>		<u>(32,139)</u>
<b>TOTAL PAYMENTS</b>				
<b>NET RECEIPTS FOR THE YEAR/PERIOD</b>		33,405		1,373
<b>TRANSFER OF FUNDS FROM UNINCORPORATED CHARITY</b>				
		-		14,375
<b>CASH FUNDS LAST PERIOD END</b>		<u>15,748</u>		<u>-</u>
<b>CASH FUNDS THIS YEAR END</b>		<u>49,153</u>		<u>15,748</u>

**TREMORE CHRISTIAN FELLOWSHIP TRUST**

**STATEMENT OF ASSETS AND LIABILITIES**

**AS AT 5 APRIL 2022**

**UNRESTRICTED FUNDS**

	<u>Notes</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
<b>CASH FUNDS</b>					
Bank balances		49,150		15,699	
Cash in hand		3		49	
		<u>49,153</u>		<u>15,748</u>	
<b>TOTAL CASH FUNDS</b>		<u>49,153</u>		<u>15,748</u>	
<b>ASSETS RETAINED FOR THE CHARITY'S OWN USE</b>					
Fixed assets	1	<u>599,441</u>		<u>599,441</u>	
<b>INVESTMENT ASSETS</b>					
Investments	2	<u>5</u>		<u>145,382</u>	


The accounts were approved by the Trustees on 2-8-22 and signed on their behalf by:

  
.....  
Trustee

**ACCOUNTANTS REPORT**

In accordance with the instructions given to me, I have examined the books and records of the charity and confirm that the attached accounts are in accordance herewith.

Date 8th August 2022

  
.....  
**Ian W Chalmers FCA**

**TREMORE CHRISTIAN FELLOWSHIP TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 5 APRIL 2022**

**1 FIXED ASSETS**

	<b><u>Freehold property</u></b>	<b><u>Fixtures fittings &amp; equipment</u></b>	<b><u>Computer equipment</u></b>	<b><u>Total</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost:</b>				
At 5 April 2021				
and at 5 April 2022	<u>582,293</u>	<u>16,345</u>	<u>803</u>	<u>599,441</u>

Included in freehold property is £525,000, which relates to a property bequeathed to the charity during the year ended 5 April 2018. This was the value of the property at the date of the gift.

**2 INVESTMENTS**

During the year the investment portfolio has been realised and transferred to the Charity's bank account.

**3 RELATED PARTY TRANSACTIONS AND TRUSTEES REMUNERATION**

The Trustees received no remuneration and there were no related party transactions during the year.

**THE TREMORE CHRISTIAN FELLOWSHIP TRUST**

England & Wales - Charity number 1189754

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# Accounts

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**TREMORE CHRISTIAN FELLOWSHIP TRUST**  
**REPORT AND ACCOUNTS**  
**PERIOD ENDED 5 APRIL 2021**

**PHILLIPS FRITH LLP**  
**CHARTERED ACCOUNTANTS**  
**9 TREGARNE TERRACE**  
**ST AUSTELL**  
**CORNWALL**

# **TREMORE CHRISTIAN FELLOWSHIP TRUST**

## **TRUSTEES ANNUAL REPORT**

### **FOR THE PERIOD ENDED 5 APRIL 2021**

#### **BACKGROUND**

The Charity was registered on 2 June 2020 and became operative on 16<sup>th</sup> February 2021 when the Transfer of Assets Agreement was signed by the trustees of the unincorporated Charity no. 282966 and the trustees of this new Charity Incorporated Organisation, no. 1189754 – being the same persons.

Charitable work had to continue under the umbrella of the unincorporated charity, no. 282966, until a business bank account could be opened for the CIO. The “high street” banks had been concentrating their staffing resources on the implementation of government support schemes for businesses during the Covid-19 pandemic. A bank account was finally opened with CAF Bank Ltd.

Charity no. 282966 will be dissolved as soon as the ownership of the land has been transferred to the CIO by Land Registry and the annual return for Charity 282966 submitted on the Charity Commission website.

The Charity owns nearly three acres of land in a rural area. On this land is situated Tremore Manor and Tremore Hall, known as Tremore “Church Hall”, once the site of a small independent school. The Manor house is a grade II listed building which came into possession of the unincorporated charity in January 2018, under the terms of the previous owner’s will. It is currently undergoing extensive renovation work, largely using funds bequeathed in the same will. More funding will be necessary to complete the renovation. The vision of the trustees for the future use of the Manor house is for a place of “refuge, retreat and healing”.

#### **OBJECTIVES AND ACTIVITIES**

The objectives and activities of the Charity are to advance the Christian faith for the benefit of the public according to the Statement of Faith appearing in the schedule to its constitution document, in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit.

The trustees have regard to the guidance published by the Charity Commissioners on public benefit, as required in Section 17 of the Charities Act 2011. They consider the work of the Charity and the use of resources to be beneficial to a wide section of society, both in the United Kingdom and in other countries.

The trustees unanimously agree to continue support of those projects with which the unincorporated charity no. 282966 has had regular contact and to respond to special needs as they arise.

#### **STATUS OF CHARITY**

The Charity is a Charity Incorporated Organisation registered on 2 June 2020. Its constitution was officially adopted by the trustees of the Charity at their inaugural meeting on 15 June 2020. The Charity number is 1189754.

#### **STRUCTURE OF THE CHARITY TRUSTEES**

The Charity’s trustees from the date of registration have been:

Mr David Frederick Oliver (Chairman)  
Miss Susan Pernet (Secretary/Treasurer)  
Mr Stephen Roy Taylor  
Mrs Christine Margaret True

## **TREMORE CHRISTIAN FELLOWSHIP TRUST**

### **TRUSTEES ANNUAL REPORT (CONTINUED)**

#### **FOR THE PERIOD ENDED 5 APRIL 2021**

New trustees can be appointed by the existing trustees using the provisions of the governing document, the constitution. The trustees are looking to appoint new trustees during the coming year.

The trustees have held meetings from time to time since the founding of the CIO. These meetings will continue on a more regular basis, as the Charity is now fully operative.

#### **ACHIEVEMENTS AND PERFORMANCE/PLANS FOR THE FUTURE**

The trustees look forward to seeing Tremore Manor and its Hall premises restored as a vibrant centre of Christian activity. Having a large house modernized and comfortable to receive those in need of “refuge, retreat, healing”, in a homely and welcoming atmosphere, will be a great asset to the work of the Charity. The trustees are looking for a suitable couple who can offer the hospitality and care required. Although located in a rural area, the trustees hope also that the Charity will be able to give support to those already reaching out to assist needy families and individuals in neighbouring town and village communities.

Once the use of the Hall premises resumes, the trustees believe that an interest will be generated in the vision for the future use of Tremore Manor house, situated further down the drive, and some financial support will be forthcoming. Other channels for further financial support are being pursued.

#### **FINANCIAL REVIEW**

In the period to 5 April 2021, Tremore Christian Fellowship had net receipts of £1,373. Total receipts were £33,512 mainly as a result of transferring funds from the investment portfolio to the Trust’s bank account during the period. Total payments were £32,139 mainly due to repair costs resulting from on going maintenance of the Manor and purchases of investments in the period. At 5 April 2021, the Charity held total cash balances of £15,748, of which £14,375 having been transferred from the unincorporated Charity on 16 February 2021.

The trustees consider the financial status of the charity to be satisfactory at 5 April 2021, but care had to be taken over capital withdrawal. There was little income from donations in comparison to the need. The Trust is therefore reliant on income from investments if it is to continue with its level of giving and continuing work on maintenance and renovations.

The trustees are satisfied that the management of investments by Smith & Williamson Investment Management is responsible, being spread across a wide range of holdings with a medium risk profile. The trustees are also satisfied with the work on behalf of the charity of Phillips Frith LLP, chartered accountants.

#### **INVESTMENTS**

The Charity held stocks and shares at 5 April 2021, transferred from the unincorporated charity on 16 February 2021, with a market value of £164,233. The investments are held as the major element of the Charity’s free reserves. The trustees are aware that investment values can go down as well as up but they assess that values will increase in the longer term. In the period the total investment income generated was £399.

The Charity’s policy at the present time is to instruct their Advisors (Smith & Williamson) to operate within appropriate risk parameters to secure reasonable investment income and sustain moderate capital growth.

**TREMORE CHRISTIAN FELLOWSHIP TRUST**

**TRUSTEES ANNUAL REPORT (CONTINUED)**

**FOR THE PERIOD ENDED 5 APRIL 2021**

**RISK AND RESERVES**

The trustees have assessed the major risks to which this Charity is exposed relating to its operations and finances and are satisfied that under the present system in place there is no significant exposure.

The trustees have also considered the level of free reserves that should be maintained and considers that, given the nature of the Charity's work, the level should be at least one month ongoing expenditure.

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the board**



Mr David Frederick Oliver  
Chairman of Trustees

Date: 5.10.21

**TREMORE CHRISTIAN FELLOWSHIP TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE PERIOD ENDED 5 APRIL 2021**

**UNRESTRICTED FUNDS**

**Period**  
**16 February**  
**to 5 April 2021**

**£**                      **£**

**RECEIPTS**

Gifts and donations	402
Investment income	399
	<u>801</u>

**Assets and investment sales**

Receipts from sale of investments	<u>32,711</u>
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**TOTAL RECEIPTS**

33,512

**PAYMENTS**

Water charges	24
Light and heat	140
Repairs and renewals	20,008
Printing and stationery	60
Telephone	79
Gifts – Christian Work Home & Overseas	400
Bank charges	27
	<u>20,738</u>

**Asset and investment purchases**

Payments to acquire assets	3,690
Payments to acquire investments	<u>7,711</u>

**TOTAL PAYMENTS**

(32,139)

**NET RECEIPTS FOR THE PERIOD**

1,373

**TRANSFER OF FUNDS FROM  
UNINCORPORATED CHARITY**

14,375

**CASH FUNDS LAST YEAR END**

-

**CASH FUNDS THIS YEAR END**

15,748

**TREMORE CHRISTIAN FELLOWSHIP TRUST**

**STATEMENT OF ASSETS AND LIABILITIES**

**AS AT 5 APRIL 2021**

**UNRESTRICTED FUNDS**

	<u>Notes</u>	<u>2021</u>	
		£	£
<b>CASH FUNDS</b>			
Bank balances		15,699	
Cash in hand		49	
		<hr/>	<hr/>
			15,748
<b>TOTAL CASH FUNDS</b>			
			<hr/> <hr/>
			15,748
<b>ASSETS RETAINED FOR THE CHARITY'S OWN USE</b>			
Fixed assets	1		<hr/>
			599,441
<b>INVESTMENT ASSETS</b>			
Investments	2		<hr/> <hr/>
			145,382


The accounts were approved by the Trustees on 5-10-21 and signed on their behalf by:

  
.....  
Trustee

**ACCOUNTANTS REPORT**

In accordance with the instructions given to me, I have examined the books and records of the charity and confirm that the attached accounts are in accordance herewith.

Date 15th October 2021

  
.....  
**Ian W Chalmers FCA**

**TREMORE CHRISTIAN FELLOWSHIP TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE PERIOD ENDED 5 APRIL 2021**

**1 FIXED ASSETS**

	<b><u>Freehold property</u></b>	<b><u>Fixtures fittings &amp; equipment</u></b>	<b><u>Computer equipment</u></b>	<b><u>Total</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost:</b>				
Transfer from unincorporated charity	582,293	12,655	803	595,751
Additions	-	3,690	-	3,690
At 5 April 2021	<u>582,293</u>	<u>16,345</u>	<u>803</u>	<u>599,441</u>

Included in freehold property is £525,000, which relates to a property bequeathed to the charity during the year ended 5 April 2018. This was the value of the property at the date of the gift.

**2 INVESTMENTS**

At 5 April 2021 the market value of investments originally costing £145,382 was £164,233.

**3 RELATED PARTY TRANSACTIONS AND TRUSTEES REMUNERATION**

The Trustees received no remuneration and there were no related party transactions during the period.