

GOODNEWS CHRISTIAN CENTRE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2023

Charity number: 1189750



REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31ST JANUARY 2023

Goodnews Christian Centre is governed and administered by an executive board comprising of the Board of Trustees. The Board of trustees are responsible for controlling the work, management and administration of the charity on behalf of its beneficiaries. It provides strategic leadership and the day-to-day administration and running of the charity. There are currently three serving members in the board of Trustees

Board of Trustees

Chairperson Olaitan Oludayo Ogalar

Trustees

Olubukola Olanrewaju Aluko
Kadie Doris Hennie Conteh

Charity registered number

1189750

Registered Office

GOODNEWS CHRISTIAN CENTRE
RYECROFT COMMUNITY HUB
28 NEW FOREST ROAD
WALSALL
WS3 1TR

Independent examiner

Rich Brother Accountants Ltd, 28 Camberwell Road, London SE5 0EN

Bankers

Co-operative bank

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST JANUARY 2023

The aims and purpose of Goodnews Christian Centre is to promote the Christian religion through activities and events recommended and approved by the leadership of the charity. Our main aims and purpose:

- To spread the gospel of Jesus Christ across the nations through effective face to face evangelism, use of the media including the internet, radio and television and publication of materials or other literatures for the promoting and spreading of the gospel
- To build a godly community through identifying people's social and spiritual needs and facilitating ways to meet those needs
- To co-operate with other churches or similar bodies for the relief of poverty and for other charitable purposes that are for the benefit of mankind.
- To relief poverty
- To advance education for the benefit of disadvantaged children

OBJECTIVES AND ACTIVITIES

Objectives and activities

Goodnews Christian Centre is committed to enabling and empowering people in the community to serve their purpose through:

- Affording the knowledge of God to the community at large through evangelistic work and encouraging people to worship with us and seek eternal life salvation through the Lord Jesus Christ
- Congregational community and missionary work including offering practical help, advice and assistance to the homeless, unemployed and others that are less able in the society
- Enlightening congregation members and the community at large with the gospel of Jesus Christ through face-to-face evangelism, providing necessary support to new converts to grow and develop in their new found faith through effective pastoral care
- Community wide empowerment projects for the benefit of mankind in the wider community

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JANUARY 2023

In planning the activities for the year, we relied on guidance on public benefit and specific guidance on charities for the advancement of religion. For wider public benefit purposes, the Charity in the course of the year has actively engaged in both congregational and community wide activities mostly through zoom that are geared towards promoting social inclusion and empowering people to live a sustainable Christian life. Amongst them are;

- Weekly, monthly, quarterly worship, prayer meetings and bible studies
- Community wide evangelistic outreach and missionary work
- Advancement of the Christian religion by promoting knowledge of salvation through
- Teaching materials on the World Wide Web
- Provision of pastoral care for the congregation, local community and new converts to help them live a sustainable life in their newfound

In carrying out our activities both within and outside our worship centre, we always ensure that we do not compromise the core principles of our statement of faith as set out in our governing constitution.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Our membership has increased from 50 to 70 people plus. we have more than 10 families that are added to the church this year.

We have outgrown our new place of worship of worship trusting God to move to our own property so that we can have more space to express. The lord blessed the church with to baby girls and two boys. The charity ministry of the church is reaching out to children, youth and adults and our community. Our worship has improved significantly because we have a music director who is helping the choir. Our prayer ministry lhas new members praying for the church, the town, missionaries etc.

The church is having different kind of testimonies. Glory to God

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JANUARY 2023

The trustees present their annual report together with the unaudited financial statements of the charity for the year ended 31st January 2023. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

REVIEW OF FINANCIAL POSITION

The financial statements covered the operation of Goodnews Christian Centre, and it has been prepared in accordance with the requirements of the 2005 Statement of Recommended Practice (SORP)

For the year ended 31st January 2023, the financial activities show total incoming resources of £3,649 (2022-2,199) which is the total tithes and offering donations received from members. This was disbursed mainly on charitable activities and total expenditure amounted to £6,549 (2022-£3,098). We closed the year with a net loss of £ 2,900.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustees are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law.

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principle in the Charity SORP;
- Make judgments and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST JANUARY 2023

This report was approved by the Trustees on 15th June 2023 and signed on their behalf, by:

.....
Olaitan Oludayo OgalarOlubukola Olanrewaju Aluko

Chairperson Trustee

INDEPENDENT EXAMINER'S REPORT OF THE GOODNEWS CHRISTIAN CENTRE

We report on the financial statements for the year ended 31st January 2023 which are set out in pages 7 to 9. This report is made solely to the Charity's Trustees, as a body.

Respective responsibilities of trustees and examiner

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements.

The charity's trustee consider that an audit is not required for this financial statement (under section 43 (2) of the Charity Commission (under section 43(7) (b) of the Act), and to state whether matters have come to our attention.

Basis of Independent examiner's report

Our examination was carried out in accordance with Charity SORP. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of our examination, no matter has come to our attention: which indicates that:

- Adequate accounting records have not been kept;
- The financial statements are not in agreement with the accounting records
- We have not received all the information and explanations we require for our audit.

Julius Olaogun FCCA

For and on behalf of

RICHBROTHER ACCOUNTANTS LTD
CHARTERED ACCOUNTANTS AND TAX CONSULTANTS
28 Camberwell Road
LONDON, SE5 0EN

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JANUARY 2023

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST JANUARY 2023

	<u>Unrestricted</u> funds	<u>Designated</u> funds	<u>Restricted</u> funds	<u>Endowment</u> funds	Total 2023	Total 2022
	£	£	£	£	£	£
RECEIPTS						
Tithes and Offering	3,649	-	-	-	3,649	2,199
Collections other than giving	-	-	-	-		
Income Tax						
Gift Aid		-	-	-	-	-
	3,649				3,649	2,199
PAYMENTS						
Church activities						
Diocesan Parish						
share other payment						
(note 2b)	6,549				6,549	3,098
	6,549				6,549	3,098
Excess of Receipts over payments	-2,900				-2,900	-899
Net Movement of Assets						
	-	-	-	-	-	-
	-2,900				-2,900	-899
Balance brought forward	2,478				2,478	3,377
Cash fund this year end	-422				-422	2,478

GOODNESS CHRISTIAN CENTRE
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST JANUARY 2023

STATEMENT OF ASSETS AND LIABILITIES

Cash Funds	<u>Unrestricted</u> funds	<u>Restricted</u> funds	<u>Endowment</u> funds	Total 2023	Total 2022
	£	£	£	£	£
Bank	232	-		232	2551
Short term Credits					
	-	-	-	-	-
		-	-		
	-	-	-	-	-
	232	-	-	232	2,551
Assets retained for church use		-	-	-	-
Furn & Fit / Musica Inst / Audio					
Visual	780	-	-	780	400
Liabilities	-	-	-	-	-

This report was approved by the Trustees on 15th Jun 2023 and signed on their behalf, by:

.....
 Olaitan Oludayo Ogalar

Chairman

.....
 Olubukola Olanrewaju Aluko

Trustee

GOODNEWS CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST JANUARY 2023

1. The accounts have been prepared in accordance with the Church Accounting Regulation 2006
Using the Receipts and Payments basis

2. Receipts and payments
analysis of church activities

Receipts

	<u>Unrestricted</u> funds	<u>Designated</u> funds	<u>Restricted</u> funds	Total 2023
	£	£	£	£
Tithes and offerings	2,199			2,199

Payments

Hall Hire	720	720
Welfare	100	100
Direct Service Cost	1100	1100
Admin/General Exps	454	454
Insurance	324	324
Accountancy	400	400
	3,098	3,098