

THE BAY CHURCH (NORTH EAST) CIO

FINANCIAL STATEMENTS

31 MARCH 2025



Charity Number 1189749

**BK Plus Limited
Chartered Certified Accountants
71 Howard Street, North Shields
Tyne & Wear, NE30 1AF**

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THE BAY CHURCH (NORTH EAST) CIO
INDEX TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

CONTENTS	PAGE
Trustees Annual Report detailing:-	2 – 5
Structure, Government & Management	3
Objective & Activities, Achievements & Performance	4
Responsibilities of the Trustees:	4 - 5
Independent Examiner's Report to the Trustees	6
Statement of Financial Activities (incorporating the Income and expenditure account)	7
Balance Sheet	8
Notes to the Financial Statements	9-12

THE BAY CHURCH (NORTH EAST) CIO

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

TRUSTEES ANNUAL REPORT

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	The Bay Church (North East) CIO – name changed on charity register to Sanctuary Church UK on 7 May 2025
Charity registration number	1189749
Main Church Address:	Sanctuary Church (formerly The Bay Church N.E.) 109-111 Whitley Road Whitley Bay Tyne and Wear NE26 2ET
Web Address:	www.sanctuarychurch.uk

THE TRUSTEES

The trustees who served the church during the year were as follows:

David Vickers (appointed 27 May 2020)
James Longfield (appointed 25 April 2023)
Leah Roberts (appointed 9 July 2024)
Ifeanyi Akazue (appointed 9 July 2024)
Kirsty Southall (appointed 9 July 2024)

INDEPENDENT EXAMINER

Nick Liley FCA
BK Plus Limited
Chartered Certified Accountants
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

THE BAY CHURCH (NORTH EAST) CIO

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

The CIO has a trust deed as a governing document.

A board of trustees of up to 5 members, who meet regularly to administer the charity. These are appointed by the Trustees in liaison with the Leadership Team as laid out by the governing trust deed.

During 2024/25 the board of trustees met every 3 months to manage the legal obligations and charitable objectives of Sanctuary Church.

The Leadership Team during the reporting period comprised:

David Vickers	Volunteer leader – Senior Leader
Carl Harris	Volunteer leader
Leah Harris	Volunteer leader
Abi Bryant	Volunteer leader
Tom Bryant	Volunteer leader

Risk and Financial Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been maintained to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Trustees confirm that there have been no serious incidents during this financial period. The trustees examined the church finance reports every 3 months, prepared by our financial administrator Dawn Briggs. The charity maintained a healthy savings position during the period, and balanced planned income and expenditure against our 12-month budget. This process was administered by our financial administrator and our administrator together and overseen by the trustees, led by David Vickers as the appointed Treasurer for the period and signed off by all trustees.

The trustees agreed to run a small deficit budget of up to £10,000 for the year, which actually came in ahead of target showing a loss position of only £ 4,656 in the year. We agreed to a deficit budget because our income declined in tandem with a large decrease in our attendance numbers in 2023, which have remained stable since Autumn 2023 and are showing signs of growing again, but at this stage not sufficiently to bring us back to a break-even or surplus budget.

Additionally, we continued our 3-year commitment to fund a CAP office in Whitley Bay as a cost of £15000 per annum for three years. This is seen as part of our church's outreach to assist those in need in our locality and the trustees deem this as financially sound given our large financial reserve and our very close to break-even operational position.

THE BAY CHURCH (NORTH EAST) CIO
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

We use Google's G Suite for the secure, cloud-based storage of all charity documentation. We have reviewed and complied with all GDPR data requirements for handling personal information.

During 2024/25 the Safeguarding Lead for the organisation was Abi Bryant. There were no safeguarding incidents during the reporting period.

Investment policy

Under the memorandum and articles of association the charity has the power to make any investments that the trustees see fit. No major investments took place during the reporting period.

ACTIVITY

Underpinning value

During the reporting period Sanctuary Church operated from the following underpinning value:-

'Sanctuary Church is a welcoming community where anyone can come and experience the life-changing love of God. We're passionate about becoming more like Jesus and we believe that by his power lives can be transformed – both inside our church and out in our local community'

During the year we have maintained our regular weekly and monthly services, prayer meeting's, worship gatherings, bible studies, coffee mornings and any other ad hoc get togethers.

During the year we maintained our financial support of the Whitley Bay CAP office as part of our outreach to the community.

RESPONSIBILITIES OF THE TRUSTEES

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

THE BAY CHURCH (NORTH EAST) CIO

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

Following the retirement of David Hodgson of Read, Milburn & Co., Nick Liley of BK Plus Limited was appointed to act as Accountant and Independent Examiner to the charity.

Church Registered office:

109-111 Whitley Road
Whitley Bay
Tyne and Wear
NE26 2ET

Signed by order of the trustees



David Vickers
Treasurer Trustee

Dated: 17 October 2025

THE BAY CHURCH (NORTH EAST) CIO
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BAY CHURCH (NORTH EAST)
YEAR ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the accounts of The Bay Church (North East) CIO for the year ended 31st March 2025.

Responsibilities and basis of report.

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. The accounting records were not kept in accordance with section 130 of the Charities Act; or
2. The accounts did not accord with the accounting records; or
3. The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



NICK LILEY FCA
Chartered Accountant

71 Howard Street
North Shields
Tyne & Wear
NE30 1AF

Dated 4/11/2025

THE BAY CHURCH (NORTH EAST) CIO
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2025

	Note	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	50,413	29,996
Investment income	3	3,647	3,476
		<u> </u>	<u> </u>
TOTAL INCOMING RESOURCES		£54,060	£33,472
		<u>=====</u>	<u>=====</u>
RESOURCES EXPENDED			
Charitable activities	4	(56,119)	(60,522)
Governance costs	5	(2,599)	(3,228)
		<u> </u>	<u> </u>
TOTAL RESOURCES EXPENDED		£(58,718)	£(63,750)
		<u>=====</u>	<u>=====</u>
NET INCOMING RESOURCES FOR THE YEAR	6	(4,658)	(30,278)
TOTAL FUNDS BROUGHT FORWARD		496,832	527,110
		<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		£492,174	£496,832
		<u>=====</u>	<u>=====</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 9 to 12 form part of these financial statements

THE BAY CHURCH (NORTH EAST) CIO

BALANCE SHEET AS AT

31 MARCH 2025

	Note	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS			
Tangible assets	7-7a	187,902	188,605
CURRENT ASSETS			
Cash at Bank		296,933	304,470
Cash in Hand		11	11
Debtors – Tax on Gift Aid refundable		7,846	4,238
		<u>304,790</u>	<u>338,146</u>
CREDITORS			
Amounts due within one year	8	(516)	(492)
NET CURRENT ASSETS		<u>304,274</u>	<u>308,227</u>
NET ASSETS		<u><u>£492,176</u></u>	<u><u>£496,832</u></u>
FUNDS			
Unrestricted income funds	10	492,176	496,832
TOTAL FUNDS		<u><u>£492,176</u></u>	<u><u>£496,832</u></u>

The financial statements were approved by the trustees on 26/10/25 and signed on their behalf by:-

 (DAVID VICKERS)

 (JAMES LONGFIELD)

For The Bay Church (North East)

The notes on pages 9 to 12 form part of these financial statements

THE BAY CHURCH (NORTH EAST) CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

Note 1 – ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

(b) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the income receivable can be measured reliably.

Donations are recognised when the charity has received the donation or the charity has been notified in writing of both the amount and settlement date.

The financial statements have been prepared in accordance with the Statements of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable UK Accounting Standards and the Charities Act 2011.

The value of services provided by volunteers has not been included

Income from investments is included in the year in which it is received

(c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on a cash basis and has been classified under headings and aggregate all cost related to the category. Where costs cannot be directly attributable to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

(d) Fixed Assets

All fixed assets are initially recorded at cost

(e) Depreciation

Depreciation is calculated so as to write off the costs of assets, less estimated residual value, over the useful economic life of the assets as follows:-

Equipment, Fixtures & Fittings - 15% reducing balance basis

Extensive building renovations and improvements to the freehold property have been carried out during the recent years. Accordingly, the Trustees consider the property to be well maintained and are satisfied that provision for depreciation of the property to be immaterial and accordingly no provision has been made. This is a departure from the requirements of Standard Accounting Practices; however, the trustees consider that this policy results in the accounts giving a true and fair view.

THE BAY CHURCH (NORTH EAST) CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

(f) Taxation

The charity is exempt from tax on its charitable activities

(g) Realised gains and losses

There has been no realised gains or losses on investments during the year

	2025 £	2024 £
Note 2 - VOLUNTARY INCOME		
General Offerings	21,503	24,524
Special Offerings		1,570
YHA Retreat	2,229	
Mercy Fund	440	240
Tax Refunds on Gift Aid	26,241	3,662
	<u>50,413</u>	<u>£29,996</u>
	=====	=====
Note 3 - INVESTMENT INCOME		
Bank Interest Received	£ 3,647	£3,476
	=====	=====
Note 4 - CHARITABLE ACTIVITY COSTS		
Light, Heat & Water	5,538	8,060
Repairs & Maintenance	2,690	517
Insurance	1,238	1,383
Office Administration Costs	4,731	4,006
Bank Charges	86	132
Telephone & Internet	629	629
YHA Retreat	6,578	
Employment Costs		27,541
Parish Nursing	200	2,400
Cleaning	4,772	4,090
Renaming/rebrand costs	8,715	
Gifts & Donations	15,750	6,840
Mercy Fund Donations		313
Children's Work	630	699
Adult Ministries	556	24
Audio/Video Costs	1,086	1,481
Core Team	1,652	820
Catering	563	760
Depreciation	703	827
	<u>£56,117</u>	<u>£60,522</u>
	=====	=====

THE BAY CHURCH (NORTH EAST) CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

Note 5 - GOVERNANCE COSTS

	2025 £	2024 £
Accountancy Fees	516	492
Legal Fees	2,083	2,736
	<u>£2,599</u>	<u>£3,228</u>

Note 6 - NET INCOMING RESOURCES FOR THE YEAR

This stated after charging:-

Depreciation	£ 703	£ 827
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Note 7 - TANGIBLE FIXED ASSETS

	Freehold Property £	Equipment Fixtures & Fittings £	Total £
Cost			
Cost B/fwd	183,918	52,244	236,162
Additions during year	-	-	-
	<u>183,918</u>	<u>52,244</u>	<u>236,162</u>
Cost C/fwd	183,918	52,244	236,162
Depreciation			
Depreciation B/fwd	-	47,557	47,557
Charge for the year		703	703
		<u>48,260</u>	<u>48,260</u>
Depreciation C/fwd		48,260	48,260
Net Book Values			
As at 31 st March 2025	£183,918	£3,984	£187,902
As at 1 st April 2024	£183,918	£4,687	£188,605

Note 7a – CAPITAL COMMITMENTS

At the year end, the Charity has no capital commitments.

Note 8 - CREDITORS

	2025 £	2024 £
Amounts falling due within one year		
Accrued Accountancy Charges	516	492

THE BAY CHURCH (NORTH EAST) CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Note 10 - UNRESTRICTED INCOME FUNDS		
Opening balance	496,832	527,110
Net Incoming resources for the year	(4,656)	(30,278)
	<u>492,176</u>	<u>496,832</u>
Closing balance	<u><u>492,176</u></u>	<u><u>496,832</u></u>