

Sanctuary Church UK

England & Wales · Charity number 1189749

Details

Other names THE BAY CHURCH (NORTH EAST)

Status Registered

Legal form CIO

Registered 2020-06-02

Register [View on the Charity Commission register](#)

Contact

Address Sanctuary Church
109 Whitley Road
Whitley Bay
NE26 2ET

Phone 01912515858

Email admin@sanctuarychurch.uk

Website www.sanctuarychurch.uk

Activities

Objects: THE OBJECT OF THE CIO IS, IN THE PUBLIC BENEFIT, THE ADVANCEMENT OF THE CHRISTIAN FAITH THROUGH THE PROVISION OF, BUT NOT LIMITED TO, RELIGIOUS EDUCATION BY MEANS OF SUNDAY SCHOOLS, CLASSES, SEMINARS, LECTURES AND CONFERENCES IN ACCORDANCE WITH THE STATEMENT OF FAITH AS THE CHARITY TRUSTEES FROM TIME TO TIME DECIDE.

Activities: We are an independent Christian church. We operate christian religious services on Sundays and also use our building for weekday events for our church community including music rehearsals, prayer meetings, childrens and young peoples activities and social gatherings.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- North Tyneside

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£54,060	£58,718	-	-
2024-03-31	£33,472	£63,750	-	-
2023-03-31	£110,379	£80,544	-	-
2022-03-31	£123,820	£81,254	-	-
2021-03-31	£130,209	£115,161	-	-

Trustees

Name	Role	Appointed
DAVID VICKERS		2020-05-27
Ifeanyi Akazue		2024-07-09
James Longfield		2023-04-25
Leah Roberts		2024-07-09

Sanctuary Church UK

England & Wales - Charity number 1189749

Accounts

THE BAY CHURCH (NORTH EAST) CIO

FINANCIAL STATEMENTS

31 MARCH 2025



Charity Number 1189749

**BK Plus Limited
Chartered Certified Accountants
71 Howard Street, North Shields
Tyne & Wear, NE30 1AF**

tel: 0191 2570355 - web: www.bkplus.co.uk

THE BAY CHURCH (NORTH EAST) CIO
INDEX TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

CONTENTS	PAGE
Trustees Annual Report detailing:-	2 – 5
Structure, Government & Management	3
Objective & Activities, Achievements & Performance	4
Responsibilities of the Trustees:	4 - 5
Independent Examiner's Report to the Trustees	6
Statement of Financial Activities (incorporating the Income and expenditure account)	7
Balance Sheet	8
Notes to the Financial Statements	9-12

THE BAY CHURCH (NORTH EAST) CIO

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

TRUSTEES ANNUAL REPORT

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	The Bay Church (North East) CIO – name changed on charity register to Sanctuary Church UK on 7 May 2025
Charity registration number	1189749
Main Church Address:	Sanctuary Church (formerly The Bay Church N.E.) 109-111 Whitley Road Whitley Bay Tyne and Wear NE26 2ET
Web Address:	www.sanctuarychurch.uk

THE TRUSTEES

The trustees who served the church during the year were as follows:

David Vickers (appointed 27 May 2020)
James Longfield (appointed 25 April 2023)
Leah Roberts (appointed 9 July 2024)
Ifeanyi Akazue (appointed 9 July 2024)
Kirsty Southall (appointed 9 July 2024)

INDEPENDENT EXAMINER

Nick Liley FCA
BK Plus Limited
Chartered Certified Accountants
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

THE BAY CHURCH (NORTH EAST) CIO
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

The CIO has a trust deed as a governing document.

A board of trustees of up to 5 members, who meet regularly to administer the charity. These are appointed by the Trustees in liaison with the Leadership Team as laid out by the governing trust deed.

During 2024/25 the board of trustees met every 3 months to manage the legal obligations and charitable objectives of Sanctuary Church.

The Leadership Team during the reporting period comprised:

David Vickers	Volunteer leader – Senior Leader
Carl Harris	Volunteer leader
Leah Harris	Volunteer leader
Abi Bryant	Volunteer leader
Tom Bryant	Volunteer leader

Risk and Financial Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been maintained to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Trustees confirm that there have been no serious incidents during this financial period. The trustees examined the church finance reports every 3 months, prepared by our financial administrator Dawn Briggs. The charity maintained a healthy savings position during the period, and balanced planned income and expenditure against our 12-month budget. This process was administered by our financial administrator and our administrator together and overseen by the trustees, led by David Vickers as the appointed Treasurer for the period and signed off by all trustees.

The trustees agreed to run a small deficit budget of up to £10,000 for the year, which actually came in ahead of target showing a loss position of only £ 4,656 in the year. We agreed to a deficit budget because our income declined in tandem with a large decrease in our attendance numbers in 2023, which have remained stable since Autumn 2023 and are showing signs of growing again, but at this stage not sufficiently to bring us back to a break-even or surplus budget.

Additionally, we continued our 3-year commitment to fund a CAP office in Whitley Bay as a cost of £15000 per annum for three years. This is seen as part of our church's outreach to assist those in need in our locality and the trustees deem this as financially sound given our large financial reserve and our very close to break-even operational position.

THE BAY CHURCH (NORTH EAST) CIO
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

We use Google's G Suite for the secure, cloud-based storage of all charity documentation. We have reviewed and complied with all GDPR data requirements for handling personal information.

During 2024/25 the Safeguarding Lead for the organisation was Abi Bryant. There were no safeguarding incidents during the reporting period.

Investment policy

Under the memorandum and articles of association the charity has the power to make any investments that the trustees see fit. No major investments took place during the reporting period.

ACTIVITY

Underpinning value

During the reporting period Sanctuary Church operated from the following underpinning value:-

'Sanctuary Church is a welcoming community where anyone can come and experience the life-changing love of God. We're passionate about becoming more like Jesus and we believe that by his power lives can be transformed – both inside our church and out in our local community'

During the year we have maintained our regular weekly and monthly services, prayer meeting's, worship gatherings, bible studies, coffee mornings and any other ad hoc get togethers.

During the year we maintained our financial support of the Whitley Bay CAP office as part of our outreach to the community.

RESPONSIBILITIES OF THE TRUSTEES

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

THE BAY CHURCH (NORTH EAST) CIO

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

Following the retirement of David Hodgson of Read, Milburn & Co., Nick Liley of BK Plus Limited was appointed to act as Accountant and Independent Examiner to the charity.

Church Registered office:
109-111 Whitley Road
Whitley Bay
Tyne and Wear
NE26 2ET

Signed by order of the trustees



David Vickers
Treasurer Trustee

Dated: 17 October 2025

THE BAY CHURCH (NORTH EAST) CIO
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BAY CHURCH (NORTH EAST)
YEAR ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the accounts of The Bay Church (North East) CIO for the year ended 31st March 2025.

Responsibilities and basis of report.

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. The accounting records were not kept in accordance with section 130 of the Charities Act; or
2. The accounts did not accord with the accounting records; or
3. The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



NICK LILEY FCA
Chartered Accountant

71 Howard Street
North Shields
Tyne & Wear
NE30 1AF

Dated 4/11/2025

THE BAY CHURCH (NORTH EAST) CIO
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2025

	Note	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	50,413	29,996
Investment income	3	3,647	3,476
		-----	-----
TOTAL INCOMING RESOURCES		£54,060	£33,472
		=====	=====
 RESOURCES EXPENDED			
Charitable activities	4	(56,119)	(60,522)
Governance costs	5	(2,599)	(3,228)
		-----	-----
TOTAL RESOURCES EXPENDED		£(58,718)	£(63,750)
		=====	=====
 NET INCOMING RESOURCES FOR THE YEAR	 6	 (4,658)	 (30,278)
 TOTAL FUNDS BROUGHT FORWARD		 496,832	 527,110
		-----	-----
TOTAL FUNDS CARRIED FORWARD		£492,174	£496,832
		=====	=====

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 9 to 12 form part of these financial statements

THE BAY CHURCH (NORTH EAST) CIO

BALANCE SHEET AS AT

31 MARCH 2025

	Note	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS			
Tangible assets	7-7a	187,902	188,605
CURRENT ASSETS			
Cash at Bank		296,933	304,470
Cash in Hand		11	11
Debtors – Tax on Gift Aid refundable		7,846	4,238
		-----	-----
		304,790	338,146
CREDITORS			
Amounts due within one year	8	(516)	(492)

NET CURRENT ASSETS		304,274	308,227
		-----	-----
NET ASSETS		£492,176	£496,832
		=====	=====
FUNDS			
Unrestricted income funds	10	492,176	496,832
		-----	-----
TOTAL FUNDS		£492,176	£496,832
		=====	=====

The financial statements were approved by the trustees on 26/10/25 and signed on their behalf by:-


..... (DAVID VICKERS)


..... (JAMES LONGFIELD)

For The Bay Church (North East)

The notes on pages 9 to 12 form part of these financial statements

THE BAY CHURCH (NORTH EAST) CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

Note 1 – ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

(b) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the income receivable can be measured reliably.

Donations are recognised when the charity has received the donation or the charity has been notified in writing of both the amount and settlement date.

The financial statements have been prepared in accordance with the Statements of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable UK Accounting Standards and the Charities Act 2011.

The value of services provided by volunteers has not been included

Income from investments is included in the year in which it is received

(c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on a cash basis and has been classified under headings and aggregate all cost related to the category. Where costs cannot be directly attributable to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

(d) Fixed Assets

All fixed assets are initially recorded at cost

(e) Depreciation

Depreciation is calculated so as to write off the costs of assets, less estimated residual value, over the useful economic life of the assets as follows:-

Equipment, Fixtures & Fittings - 15% reducing balance basis

Extensive building renovations and improvements to the freehold property have been carried out during the recent years. Accordingly, the Trustees consider the property to be well maintained and are satisfied that provision for depreciation of the property to be immaterial and accordingly no provision has been made. This is a departure from the requirements of Standard Accounting Practices; however, the trustees consider that this policy results in the accounts giving a true and fair view.

THE BAY CHURCH (NORTH EAST) CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

(f) Taxation

The charity is exempt from tax on its charitable activities

(g) Realised gains and losses

There has been no realised gains or losses on investments during the year

	2025 £	2024 £
Note 2 - VOLUNTARY INCOME		
General Offerings	21,503	24,524
Special Offerings		1,570
YHA Retreat	2,229	
Mercy Fund	440	240
Tax Refunds on Gift Aid	26,241	3,662
	<u>50,413</u>	<u>£29,996</u>
	<u>=====</u>	<u>=====</u>
Note 3 - INVESTMENT INCOME		
Bank Interest Received	£ 3,647	£3,476
	<u>=====</u>	<u>=====</u>
Note 4 - CHARITABLE ACTIVITY COSTS		
Light, Heat & Water	5,538	8,060
Repairs & Maintenance	2,690	517
Insurance	1,238	1,383
Office Administration Costs	4,731	4,006
Bank Charges	86	132
Telephone & Internet	629	629
YHA Retreat	6,578	
Employment Costs		27,541
Parish Nursing	200	2,400
Cleaning	4,772	4,090
Renaming/rebrand costs	8,715	
Gifts & Donations	15,750	6,840
Mercy Fund Donations		313
Children's Work	630	699
Adult Ministries	556	24
Audio/Video Costs	1,086	1,481
Core Team	1,652	820
Catering	563	760
Depreciation	703	827
	<u>£56,117</u>	<u>£60,522</u>
	<u>=====</u>	<u>=====</u>

THE BAY CHURCH (NORTH EAST) CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

Note 5 - GOVERNANCE COSTS	2025	2024
	£	£
Accountancy Fees	516	492
Legal Fees	2,083	2,736
	<u>£2,599</u>	<u>£3,228</u>

Note 6 - NET INCOMING RESOURCES FOR THE YEAR

This stated after charging:-

Depreciation	£ 703	£ 827
--------------	-------	-------

Note 7 - TANGIBLE FIXED ASSETS

	Freehold Property £	Equipment Fixtures & Fittings £	Total £
Cost			
Cost B/fwd	183,918	52,244	236,162
Additions during year	-	-	-
	<u>183,918</u>	<u>52,244</u>	<u>236,162</u>
Depreciation			
Depreciation B/fwd	-	47,557	47,557
Charge for the year		703	703
		<u>48,260</u>	<u>48,260</u>
Depreciation C/fwd			
Net Book Values			
As at 31 st March 2025	£183,918	£3,984	£187,902
As at 1 st April 2024	£183,918	£4,687	£188,605

Note 7a – CAPITAL COMMITMENTS

At the year end, the Charity has no capital commitments.

Note 8 - CREDITORS

	2025	2024
	£	£
Amounts falling due within one year		
Accrued Accountancy Charges	516	492

THE BAY CHURCH (NORTH EAST) CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
Note 10 - UNRESTRICTED INCOME FUNDS		
Opening balance	496,832	527,110
Net Incoming resources for the year	(4,656)	(30,278)
	<u>492,176</u>	<u>496,832</u>
Closing balance	<u><u>492,176</u></u>	<u><u>496,832</u></u>

Sanctuary Church UK

England & Wales - Charity number 1189749

Accounts

THE BAY CHURCH (NORTH EAST) CIO
FINANCIAL STATEMENTS

31 MARCH 2024



Charity Number 1189749

READ, MILBURN & CO
Chartered Accountants
71 Howard Street, North Shields
Tyne & Wear, NE30 1AF

email: info@readmilburn.co.uk - tel: 0191 2570355 - web: www.readmilburn.co.uk

THE BAY CHURCH (NORTH EAST) CIO

INDEX TO FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

CONTENTS	PAGE
Trustees Annual Report detailing:-	2 – 5
Structure, Government & Management	3
Objective & Activities, Achievements & Performance	4
Responsibilities of the Trustees:	5
Independent Examiner's Report to the Trustees	6
Statement of Financial Activities (incorporating the Income and expenditure account)	7
Balance Sheet	8
Notes to the Financial Statements	9-12

THE BAY CHURCH (NORTH EAST) CIO

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

TRUSTEES ANNUAL REPORT

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name The Bay Church (North East) CIO

Charity registration number 1189749

Main Church Address: The Bay Church
109-111 Whitley Road
Whitley Bay
Tyne and Wear
NE26 2ET

Web Address: www.thebaychurch.co.uk

THE TRUSTEES

The trustees who served the church during the year were as follows:

David Vickers
James Longfield (from 25 April 2023)
Alex Ross (to April 2023)
Juliet Birch-Machin (to May 2023)
Peter Wigglesworth (to January 2024)

INDEPENDENT EXAMINER

David Hodgson, MBE, FCA, ACIB
Read, Milburn & Co
Chartered Accountants
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

THE BAY CHURCH (NORTH EAST) CIO

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

A board of trustees of up to 5 members, who meet regularly to administer the charity.

During 2023/24 the board of trustees met every 6 weeks to manage the legal obligations and charitable objectives of The Bay Church (North East) CIO

The Leadership Team during the reporting period comprised:

David Vickers	Volunteer leader – Senior Leader
Carl Harris	Volunteer leader
Leah Harris	Volunteer leader
Abi Bryant	Volunteer leader
Tom Bryant	Volunteer leader
Alan Dickinson, Apostolic Leader	Full time employed

Risk and Financial Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Trustees confirm that there have been no serious incidents during this financial period. The trustees examined the church finance reports every six weeks, prepared by our financial administrator Dawn Briggs. The charity maintained a healthy savings position during the period, and balanced planned income and expenditure against our 12 month budget. This process was overseen by the trustees, led by David Vickers as the appointed Treasurer for the period and signed off by all trustees.

We use Google's G Suite for the secure, cloud-based storage of all charity documentation. We have reviewed and complied with all GDPR data requirements for handling personal information.

During 2023/24 the Safeguarding Leads for the organisation were Juliet Birch-Machin (trustee) as Safeguarding Lead, and Lyn Wallwork (retired social services professional) as appointed Deputy Safeguarding Lead. There were no safeguarding incidents during the reporting period.

Investment policy

Under the memorandum and articles of association the charity has the power to make any investments that the trustees see fit. No major investments took place during the reporting period.

THE BAY CHURCH (NORTH EAST) CIO

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

ACTIVITY

Vision Statement and Core Values

During the reporting period The Bay Church operated under a Vision Statement and set of Core Values.

Vision Statement

We believe The BAY Church is called to be a Kingdom-focused family with a heart to encounter God and see revival in our region and beyond by taking His love, presence and power wherever we go.

Core Values

Love

- Intimacy with God
- Belonging through loving and being loved
- Honouring children and young people

Presence

- Carriers of His presence
- Sent out
- Freedom
- Shaped by the Word of God

Power

- Equipped with power for purpose
- Raising up the next generation of leaders
- Believing for the impossible
- Being authentic believers
- A lifestyle of generosity

RESPONSIBILITIES OF THE TRUSTEES

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

THE BAY CHURCH (NORTH EAST) CIO

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

David Hodgson, MBE, FCA, ACIB of Read, Milburn & Co, Chartered Accountants of 71 Howard Street, North Shields, NE30 1AF continues to act as Accountant and Independent Examiner to the charity.

Church Registered office:
109-111 Whitley Road
Whitley Bay
Tyne and Wear
NE26 2ET

Signed by order of the trustees

Dated: 11 November 2024

David Vickers
Treasurer Trustee



THE BAY CHURCH (NORTH EAST) CIO
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BAY CHURCH (NORTH EAST)
YEAR ENDED 31 MARCH 2024

I report to the charity trustees on my examination of the accounts of The Bay Church (North East) CIO for the year ended 31st March 2024.

Responsibilities and basis of report.

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

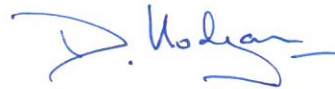
Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. The accounting records were not kept in accordance with section 130 of the Charities Act; or
2. The accounts did not accord with the accounting records; or
3. The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



DAVID HODGSON, MBE, FCA, ACIB
Chartered Accountant

71 Howard Street
North Shields
Tyne & Wear
NE30 1AF

Dated ..29 January 2025

THE BAY CHURCH (NORTH EAST) CIO
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2024

	Note	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	29,996	109,047
Investment income	3	3,476	1,332
		-----	-----
TOTAL INCOMING RESOURCES		£33,472	£110,379
		=====	=====
 RESOURCES EXPENDED			
Charitable activities	4	(60,522)	(79,776)
Governance costs	5	(3,228)	(768)
		-----	-----
TOTAL RESOURCES EXPENDED		£(63,750)	£(80,544)
		=====	=====
 NET INCOMING RESOURCES FOR THE YEAR	 6	 (30,278)	 29,835
 TOTAL FUNDS BROUGHT FORWARD		 527,110	 497,275
		-----	-----
TOTAL FUNDS CARRIED FORWARD		£496,832	£527,110
		=====	=====

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 9 to 12 form part of these financial statements

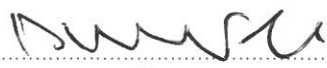

THE BAY CHURCH (NORTH EAST) CIO

BALANCE SHEET AS AT

31 MARCH 2024

	Note	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS			
Tangible assets	7-7a	188,605	189,432
CURRENT ASSETS			
Cash at Bank		304,470	321,054
Cash in Hand		11	11
Debtors – Tax on Gift Aid refundable		4,238	17,081
		308,719	338,146
CREDITORS			
Amounts due within one year	8	(492)	(468)
NET CURRENT ASSETS		308,227	337,678
NET ASSETS		£496,832	£527,110
FUNDS			
Unrestricted income funds	10	496,832	527,110
TOTAL FUNDS		£496,832	£527,110

The financial statements were approved by the trustees on 21/1/25 and signed on their behalf by:-

 (DAVID VICKERS)
 (JAMES LONGFIELD)

For The Bay Church (North East)

The notes on pages 9 to 12 form part of these financial statements

THE BAY CHURCH (NORTH EAST) CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

Note 1 – ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

(b) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the income receivable can be measured reliably.

Donations are recognised when the charity has received the donation or the charity has been notified in writing of both the amount and settlement date.

The financial statements have been prepared in accordance with the Statements of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable UK Accounting Standards and the Charities Act 2011.

The value of services provided by volunteers has not been included

Income from investments is included in the year in which it is received

(c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on a cash basis and has been classified under headings and aggregate all cost related to the category. Where costs cannot be directly attributable to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

(d) Fixed Assets

All fixed assets are initially recorded at cost

(e) Depreciation

Depreciation is calculated so as to write off the costs of assets, less estimated residual value, over the useful economic life of the assets as follows:-

Equipment, Fixtures & Fittings - 15% reducing balance basis

Extensive building renovations and improvements to the freehold property have been carried out during the recent years. Accordingly, the Trustees consider the property to be well maintained and are satisfied that provision for depreciation of the property to be immaterial and accordingly no provision has been made. This is a departure from the requirements of Standard Accounting Practices, however, the trustees consider that this policy results in the accounts giving a true and fair view.

THE BAY CHURCH (NORTH EAST) CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

(f) Taxation

The charity is exempt from tax on its charitable activities

(g) Realised gains and losses

There has been no realised gains or losses on investments during the year

	2024	2023
	£	£
Note 2 - VOLUNTARY INCOME		
General Offerings	24,524	91,389
Special Offerings	1,570	557
Food Bank	-	-
SOZO Donations		20
Mercy Fund	240	-
Tax Refunds on Gift Aid	3,662	17,081
	-----	-----
	29,996	£109,047
	=====	=====
Note 3 - INVESTMENT INCOME		
Bank Interest Received	£ 3,476	£1,332
	=====	=====
Note 4 - CHARITABLE ACTIVITY COSTS		
Rent	-	1,940
Light, Heat & Water	8,060	6,684
Repairs & Maintenance	517	1,590
Insurance	1,383	1,171
Office Administration Costs	4,006	3,809
Bank Charges	132	154
Telephone & Internet	629	595
TV Licence	-	123
Employment Costs	27,541	35,613
Parish Nursing	2,400	2,400
Cleaning	4,090	4,873
Social Activities	-	236
Gifts & Donations	6,840	11,240
Mercy Fund Donations	313	-
Children's Work	699	513
Adult Ministries	24	1,874
Audio/Video Costs	1,481	1,849
Core Team	820	3,156
Catering	760	983
Depreciation	827	973
	-----	-----
	£60,522	£79,776
	=====	=====

THE BAY CHURCH (NORTH EAST) CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

Note 5 - GOVERNANCE COSTS	2024	2023
	£	£
Accountancy Fees	492	468
Legal Fees	2,736	300
	-----	-----
	£3,228	£768
	=====	=====

Note 6 - NET INCOMING RESOURCES FOR THE YEAR

This stated after charging:-

Depreciation	£ 827	£ 973
--------------	--------------	--------------

Note 7 - TANGIBLE FIXED ASSETS

	Freehold Property £	Equipment Fixtures & Fittings £	Total £
Cost			
Cost B/fwd	183,918	52,244	236,162
Additions during year	-	-	-
	-----	-----	-----
Cost C/fwd	183,918	52,244	236,162
	=====	=====	=====
Depreciation			
Depreciation B/fwd	-	46,730	46,730
Charge for the year		827	827
		-----	-----
Depreciation C/fwd		47,557	47,557
		=====	=====
Net Book Values			
As at 31 st March 2024	£183,918	£4,687	£188,605
As at 1 st April 2023	£183,918	£5,514	£189,432

Note 7a – CAPITAL COMMITMENTS

At the year end, the Charity has no capital commitments.

Note 8 - CREDITORS

	2024	2023
	£	£
Amounts falling due within one year		
Accrued Accountancy Charges	492	468

THE BAY CHURCH (NORTH EAST) CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Note 10 - UNRESTRICTED INCOME FUNDS		
Opening balance	527,110	497,275
Net Incoming resources for the year	(30,278)	29,835
	-----	-----
Closing balance	496,832	527,110
	=====	=====

Sanctuary Church UK

England & Wales - Charity number 1189749

Accounts

THE BAY CHURCH (NORTH EAST) CIO

FINANCIAL STATEMENTS

31 MARCH 2023



Charity Number 1189749

READ, MILBURN & CO
Chartered Accountants
71 Howard Street, North Shields
Tyne & Wear, NE30 1AF

email: info@readmilburn.co.uk - tel: 0191 2570355 - web: www.readmilburn.co.uk

THE BAY CHURCH (NORTH EAST) CIO
INDEX TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

CONTENTS	PAGE
Trustees Annual Report detailing:-	2 – 5
Structure, Government & Management	3
Objective & Activities, Achievements & Performance	4
Responsibilities of the Trustees:	5
Independent Examiner's Report to the Trustees	6
Statement of Financial Activities (incorporating the Income and expenditure account)	7
Balance Sheet	8
Notes to the Financial Statements	9-12

THE BAY CHURCH (NORTH EAST) CIO
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2023

TRUSTEES ANNUAL REPORT

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	The Bay Church (North East) CIO
Charity registration number	1189749
Main Church Address:	The Bay Church 109-111 Whitley Road Whitley Bay Tyne and Wear NE26 2ET
Web Address:	www.thebaychurch.co.uk

THE TRUSTEES

The trustees who served the church during the period were as follows:

Peter Wigglesworth
David Vickers
James Longfield (from 25 April 2023)
Alex Ross (to 25 April 2023)
Juliet Birch-Machin (to May 2023)

INDEPENDENT EXAMINER

David Hodgson, MBE, FCA, ACIB
Read, Milburn & Co
Chartered Accountants
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

THE BAY CHURCH (NORTH EAST) CIO

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

A board of trustees of up to 5 members, who meet regularly to administer the charity.

During 2022/23 the board of trustees met every 6 weeks to manage the legal obligations and charitable objectives of The Bay Church (North East) CIO

The Leadership Team during the reporting period comprised:

David Vickers	Volunteer leader – Senior Leader
Laura Lindsey	Volunteer leader
Carl Harris	Volunteer leader
Leah Harris	Volunteer leader
Abi Bryant	Volunteer leader
Tom Bryant	Volunteer leader

Alan Dickinson, Apostolic Leader	Full time employed
----------------------------------	--------------------

Risk and Financial Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Trustees confirm that there have been no serious incidents during this financial period. The trustees examined the church finance reports every six weeks, prepared by our financial administrator Dawn Briggs. The charity maintained a healthy savings position during the period, and balanced planned income and expenditure against our 12 month budget. This process was overseen by the trustees, led by David Vickers as the appointed Treasurer for the period and signed off by all trustees.

We use Google's G Suite for the secure, cloud-based storage of all charity documentation. We have reviewed and complied with all GDPR data requirements for handling personal information.

During 2022/23 the Safeguarding Leads for the organisation were Juliet Birch-Machin (trustee) as Safeguarding Lead, and Lyn Wallwork (retired social services professional) as appointed Deputy Safeguarding Lead. There were no safeguarding incidents during the reporting period.

Investment policy

Under the memorandum and articles of association the charity has the power to make any investments that the trustees see fit. No major investments took place during the reporting period.

THE BAY CHURCH (NORTH EAST) CIO

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

ACTIVITY

Vision Statement and Core Values

During the reporting period The Bay Church operated under a Vision Statement and set of Core Values.

Vision Statement

We believe The BAY Church is called to be a Kingdom-focused family with a heart to encounter God and see revival in our region and beyond by taking His love, presence and power wherever we go.

Core Values

Love

- Intimacy with God
- Belonging through loving and being loved
- Honouring children and young people

Presence

- Carriers of His presence
- Sent out
- Freedom
- Shaped by the Word of God

Power

- Equipped with power for purpose
- Raising up the next generation of leaders
- Believing for the impossible
- Being authentic believers
- A lifestyle of generosity

RESPONSIBILITIES OF THE TRUSTEES

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any

THE BAY CHURCH (NORTH EAST) CIO

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

David Hodgson, MBE, FCA, ACIB of Read, Milburn & Co, Chartered Accountants of 71 Howard Street, North Shields, NE30 1AF continues to act as Accountant and Independent Examiner to the charity.

Church Registered office:
109-111 Whitley Road
Whitley Bay
Tyne and Wear
NE26 2ET

Signed by order of the trustees



David Vickers
Treasurer Trustee

Dated: 10 November 2023

THE BAY CHURCH (NORTH EAST) CIO
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BAY CHURCH (NORTH EAST)
YEAR ENDED 31 MARCH 2023

I report to the charity trustees on my examination of the accounts of The Bay Church (North East) CIO for the year ended 31st March 2023.

Responsibilities and basis of report.

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

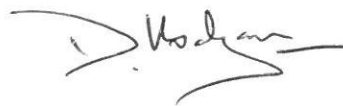
Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. The accounting records were not kept in accordance with section 130 of the Charities Act; or
2. The accounts did not accord with the accounting records; or
3. The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



DAVID HODGSON, MBE, FCA, ACIB
Chartered Accountant

71 Howard Street
North Shields
Tyne & Wear
NE30 1AF

Dated 22 January 2024

THE BAY CHURCH (NORTH EAST) CIO
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2023

	Note	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	109,047	123,610
Investment income	3	1,332	210
TOTAL INCOMING RESOURCES		£110,379	£123,820
		=====	=====
RESOURCES EXPENDED			
Charitable activities	4	(79,776)	(80,792)
Governance costs	5	(768)	(462)
TOTAL RESOURCES EXPENDED		£(80,544)	£(81,254)
		=====	=====
NET INCOMING RESOURCES FOR THE YEAR	6	29,835	42,566
TOTAL FUNDS BROUGHT FORWARD		497,275	454,709
		=====	=====
TOTAL FUNDS CARRIED FORWARD		£527,110	£497,275
		=====	=====

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 9 to 12 form part of these financial statements

THE BAY CHURCH (NORTH EAST) CIO

BALANCE SHEET AS AT

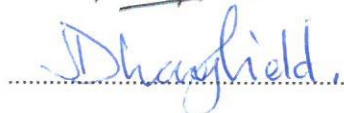
31 MARCH 2023

	Note		Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS				
Tangible assets	7-7a		189,432	190,405
CURRENT ASSETS				
Cash at Bank		321,054		290,030
Cash in Hand		11		11
Debtors – Tax on Gift Aid refundable		17,081		17,273
		338,146		307,314
CREDITORS				
Amounts due within one year	8	(468)		(444)
		(468)		(444)
NET CURRENT ASSETS			337,678	306,870
NET ASSETS			£527,110	£497,275
			£527,110	£497,275
FUNDS				
Unrestricted income funds	10		527,110	497,275
TOTAL FUNDS			£527,110	£497,275
			£527,110	£497,275

The financial statements were approved by the trustees on 21.01.2024 and signed on their behalf by:-



(Peter Wigglesworth)



(James Longfield)

For The Bay Church (North East)

The notes on pages 9 to 12 form part of these financial statements

THE BAY CHURCH (NORTH EAST) CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

Note 1 – ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

(b) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the income receivable can be measured reliably.

Donations are recognised when the charity has received the donation or the charity has been notified in writing of both the amount and settlement date.

The financial statements have been prepared in accordance with the Statements of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable UK Accounting Standards and the Charities Act 2011.

The value of services provided by volunteers has not been included

Income from investments is included in the year in which it is received

(c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on a cash basis and has been classified under headings and aggregate all cost related to the category. Where costs cannot be directly attributable to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

(d) Fixed Assets

All fixed assets are initially recorded at cost

(e) Depreciation

Depreciation is calculated so as to write off the costs of assets, less estimated residual value, over the useful economic life of the assets as follows:-

Equipment, Fixtures & Fittings - 15% reducing balance basis

Extensive building renovations and improvements to the freehold property have been carried out during the recent years. Accordingly, the Trustees consider the property to be well maintained and are satisfied that provision for depreciation of the property to be immaterial and accordingly no provision has been made. This is a departure from the requirements of Standard Accounting Practices, however, the trustees consider that this policy results in the accounts giving a true and fair view.

THE BAY CHURCH (NORTH EAST) CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

(f) Taxation

The charity is exempt from tax on its charitable activities

(g) Realised gains and losses

There has been no realised gains or losses on investments during the year

	2023 £	2022 £
Note 2 - VOLUNTARY INCOME		
General Offerings	91,389	92,820
Special Offerings	557	13,167
Food Bank	-	-
SOZO Donations	20	-
Mercy Fund	-	350
Tax Refunds on Gift Aid	17,081	17,273
	-----	-----
	109,047	£123,610
	=====	=====
Note 3 - INVESTMENT INCOME		
Bank Interest Received	£ 1,332	£ 210
	=====	=====
Note 4 - CHARITABLE ACTIVITY COSTS		
Rent	1,940	3,880
Light, Heat & Water	6,684	3,378
Repairs & Maintenance	1,590	1,761
Covid Deep Clean Expenses	-	23,506
Insurance	1,171	1,109
Office Administration Costs	3,809	4,079
Computer Supplies	-	192
Bank Charges	154	29
Telephone & Internet	595	709
TV Licence	123	163
Copyright & PPL Licences	-	1,113
Employment Costs	35,613	35,000
Parish Nursing	2,400	52
Cleaning	4,873	1,890
Social Activities	236	57
Gifts & Donations	11,240	-
Children's Work	513	-
Adult Ministries	1,874	1,866
Audio/Video Costs	1,849	863
Core Team	3,156	-
Catering	983	-
Depreciation	973	1,145
	-----	-----
	£79,776	£80,792
	=====	=====

THE BAY CHURCH (NORTH EAST) CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

Note 5 - GOVERNANCE COSTS	2023	2022
	£	£
Accountancy Fees	468	444
Legal Fees	300	18
	<u>£ 768</u>	<u>£462</u>
	<u>=====</u>	<u>=====</u>

Note 6 - NET INCOMING RESOURCES FOR THE YEAR

This stated after charging:-

Depreciation	£ 973	£1,145
--------------	--------------	--------

Note 7 - TANGIBLE FIXED ASSETS

	Freehold Property £	Equipment Fixtures & Fittings £	Total £
Cost			
Cost B/fwd	183,918	52,244	236,162
Additions during year	-	-	-
	<u>-----</u>	<u>-----</u>	<u>-----</u>
Cost C/fwd	183,918	52,244	236,162
	<u>=====</u>	<u>=====</u>	<u>=====</u>
Depreciation			
Depreciation B/fwd	-	45,757	45,757
Charge for the year		973	973
		<u>-----</u>	<u>-----</u>
Depreciation C/fwd		46,730	46,730
		<u>=====</u>	<u>=====</u>
Net Book Values			
As at 31 st March 2023	£183,918	£5,514	£189,432
As at 1 st April 2022	£183,918	£6,487	£190,405

Note 7a – CAPITAL COMMITMENTS

At the year end, the Charity has no capital commitments.

Note 8 - CREDITORS

	2023	2022
	£	£
Amounts falling due within one year		
Accrued Accountancy Charges	468	444

THE BAY CHURCH (NORTH EAST) CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Note 10 - UNRESTRICTED INCOME FUNDS		
Opening balance	497,275	454,709
Net Incoming resources for the year	29,835	42,566
	-----	-----
Closing balance	527,110	497,275
	=====	=====

Sanctuary Church UK

England & Wales - Charity number 1189749

Accounts

THE BAY CHURCH (NORTH EAST)
INDEX TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

THE BAY CHURCH (NORTH EAST)
FINANCIAL STATEMENTS
31 MARCH 2022



Charity Number 1065489

READ, MILBURN & CO
Chartered Accountants
71 Howard Street, North Shields
Tyne & Wear, NE30 1AF

email: info@readmilburn.co.uk - tel: 0191 2570355 - web: www.readmilburn.co.uk

THE BAY CHURCH (NORTH EAST)
INDEX TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

CONTENTS	PAGE
Trustees Annual Report detailing:-	2 – 5
Structure, Government & Management	3
Objective & Activities, Achievements & Performance	4
Responsibilities of the Trustees:	5
Independent Examiner's Report to the Trustees	6
Statement of Financial Activities (incorporating the Income and expenditure account)	7
Balance Sheet	8
Notes to the Financial Statements	9-12

THE BAY CHURCH (NORTH EAST)

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

TRUSTEES ANNUAL REPORT

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	The Bay Church (North East)
Charity registration number	1189749 (new number since 2 June 2020)
Main Church Address:	The Bay Church 109-111 Whitley Road Whitley Bay Tyne and Wear NE26 2ET
Web Address:	www.thebaychurch.co.uk

THE TRUSTEES

The trustees who served the church during the period were as follows:

Alex Ross (Chairperson)
Peter Wigglesworth
Mark Simpson (to July 2021)
David Vickers
Juliet Birch-Machin

INDEPENDENT EXAMINER

David Hodgson, MBE, FCA, ACIB
Read, Milburn & Co
Chartered Accountants
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

THE BAY CHURCH (NORTH EAST)

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

A board of trustees of up to 5 members, who meet regularly to administer the charity.

During 2021/22 the board of trustees met every 6 weeks to manage the legal obligations and charitable objectives of The Bay Church NE. The Board of Trustees was chaired by Alex Ross during this period. Mark Simpson's term of one year (June 2020 to June 2021) was completed and Mark Simpson ceased to be a trustee in July 2021.

The Core Leadership Team during the reporting period comprised

Alan Dickinson, Apostolic Leader	Full time employed
Laura Lindsey	Volunteer leader
Alex Ross	Volunteer leader March-December 2021
David Vickers	Volunteer leader March-December 2021
Carl Harris	Volunteer leader January 2021 onwards
Leah Harris	Volunteer leader January 2021 onwards
Leah Harris	

During 2021/22 reporting period a group of trustees and leaders met to review the future leadership structure of the church. The result of this discernment process was that David Vickers was appointed as Senior Leader to lead the church on a voluntary basis, taking up his role in November 2021. David began the process to appoint a new volunteer leadership team from December 2021 with the first appointments made in January 2022. The appointment of David as voluntary Senior Leader and the subsequent appointment of other volunteer leaders facilitated the planned transition of Alan Dickinson from his role as Senior Leader to Apostolic Leader, freeing him from day-to-day management responsibility to further develop his regional and national role.

Reopening after Coronavirus

For the reporting period March – June 2021 our church remained closed to the public, with both communal services and leadership/team meetings taking place online. From July 2021 onwards we reopened the building with social distancing in place, and then began to meet again as a fully open building from October 2021-March 2022. Throughout the reporting period the trustees and leadership team adhered to the official government advice on the operation of places of worship during the pandemic.

Risk and Financial Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Trustees confirm

THE BAY CHURCH (NORTH EAST)

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

that there have been no serious incidents during this financial period. The trustees examined the church finance reports every six weeks, prepared by our financial administrator Dawn Briggs. The charity maintained a healthy savings position during the period, and balanced planned income and expenditure against our 12 month budget. This process was overseen by the trustees, led by David Vickers as the appointed Treasurer for the period and signed off by Alex Ross, Chair of Trustees and the other trustee board members.

We use Google's G Suite for the secure, cloud-based storage of all charity documentation. We have reviewed and complied with all GDPR data requirements for handling personal information.

During 2021/22 the Safeguarding Leads for the organisation were Juliet Birch-Machin (trustee) as Safeguarding Lead, and Lyn Wallwork (retired social services professional) as appointed Deputy Safeguarding Lead. There were no safeguarding incidents during the reporting period.

Investment policy

Under the memorandum and articles of association, the charity has the power to make any investments that the trustees see fit. No major investments took place during the reporting period.

ACTIVITY

Vision Statement and Core Values

During the reporting period The Bay Church operated under a Vision Statement and set of Core Values.

Vision Statement

We believe The BAY Church is called to be a Kingdom-focused family with a heart to encounter God and see revival in our region and beyond by taking His love, presence and power wherever we go.

Core Values

Love

- Intimacy with God
- Belonging through loving and being loved
- Honouring children and young people

Presence

- Carriers of His presence
- Sent out
- Freedom
- Shaped by the Word of God

Power

- Equipped with power for purpose
- Raising up the next generation of leaders
- Believing for the impossible
- Being authentic believers
- A lifestyle of generosity

THE BAY CHURCH (NORTH EAST)

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

RESPONSIBILITIES OF THE TRUSTEES

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

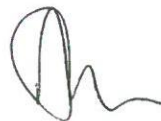
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

David Hodgson, MBE, FCA, ACIB of Read, Milburn & Co, Chartered Accountants of 71 Howard Street, North Shields, NE30 1AF continues to act as Accountant and Independent Examiner to the charity.

Church Registered office:
109-111 Whitley Road
Whitley Bay
Tyne and Wear
NE26 2ET

Signed by order of the trustees



Alex Ross
Chair of Trustees

Dated: 11 January 2023

THE BAY CHURCH (NORTH EAST)
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2022

	Note	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	123,610	130,209
Investment income	3	210	740
		-----	-----
TOTAL INCOMING RESOURCES		£123,820	£130,949
		=====	=====
 RESOURCES EXPENDED			
Charitable activities	4	(80,792)	(115,161)
Governance costs	5	(462)	(2,255)
		-----	-----
TOTAL RESOURCES EXPENDED		£(81,254)	£(117,416)
		=====	=====
 NET INCOMING RESOURCES FOR THE YEAR	 6	 42,566	 13,533
 TOTAL FUNDS BROUGHT FORWARD		 454,709	 441,176
		-----	-----
TOTAL FUNDS CARRIED FORWARD		£497,275	£454,709
		=====	=====

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 11 to 14 form part of these financial statements

THE BAY CHURCH (NORTH EAST)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BAY CHURCH (NORTH EAST)
YEAR ENDED 31 MARCH 2022

I report to the charity trustees on my examination of the accounts of The Bay Church (North East) for the year ended 31st March 2022.

Responsibilities and basis of report.

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. The accounting records were not kept in accordance with section 130 of the Charities Act; or
2. The accounts did not accord with the accounting records; or
3. The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



DAVID HODGSON, MBE, FCA, ACIB
Chartered Accountant

71 Howard Street
North Shields
Tyne & Wear
NE30 1AF

Dated 27 January 2023


THE BAY CHURCH (NORTH EAST)

BALANCE SHEET AS AT

31 MARCH 2022

	Note	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS			
Tangible assets	7-7a	190,405	191,551
CURRENT ASSETS			
Cash at Bank		290,030	263,572
Cash in Hand		11	11
Debtors – Tax on Gift Aid refundable		17,273	-
		307,314	263,583
CREDITORS			
Amounts due within one year	8	(444)	(425)
NET CURRENT ASSETS		306,870	263,158
NET ASSETS		£497,275	£454,709
FUNDS			
Unrestricted income funds	10	497,275	454,709
TOTAL FUNDS		£497,275	£454,709

The financial statements were approved by the trustees on 11 January 2023 and signed by their behalf by:-


 (Alex Ross)


 (Peter Wigglesworth)

For The Bay Church (North East)

The notes on pages 11 to 14 form part of these financial statements

THE BAY CHURCH (NORTH EAST)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

Note 1 – ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

(b) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the income receivable can be measured reliably.

Donations are recognised when the charity has received the donation or the charity has been notified in writing of both the amount and settlement date.

The financial statements have been prepared in accordance with the Statements of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable UK Accounting Standards and the Charities Act 2011.

The value of services provided by volunteers has not been included

Income from investments is included in the year in which it is received

(c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on a cash basis and has been classified under headings and aggregate all cost related to the category. Where costs cannot be directly attributable to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

(d) Fixed Assets

All fixed assets are initially recorded at cost

(e) Depreciation

Depreciation is calculated so as to write off the costs of assets, less estimated residual value, over the useful economic life of the assets as follows:-

Equipment, Fixtures & Fittings - 15% reducing balance basis

Extensive building renovations and improvements to the freehold property have been carried out during the recent years. Accordingly, the Trustees consider the property to be well maintained and are satisfied that provision for depreciation of the property to be immaterial and accordingly no provision has been made. This is a departure from the requirements of Standard Accounting Practices, however, the trustees consider that this policy results in the accounts giving a true and fair view.

THE BAY CHURCH (NORTH EAST)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

(f) Taxation

The charity is exempt from tax on its charitable activities

(g) Realised gains and losses

There has been no realised gains or losses on investments during the year

	2022 £	2021 £
Note 2 - VOLUNTARY INCOME		
General Offerings	92,820	96,207
Special Offerings	13,167	8,888
Food Bank	-	180
SOZO Donations	-	40
Mercy Fund	350	600
Tax Refunds on Gift Aid	17,273	24,294
	<u>£123,610</u>	<u>£130,209</u>

Note 3 - INVESTMENT INCOME

Bank Interest Received	£ 210	£ 730
	<u>=====</u>	<u>=====</u>

Note 4 - CHARITABLE ACTIVITY COSTS

Rent	3,880	3,880
Light, Heat & Water	3,378	2,905
Repairs & Maintenance	1,761	8,385
Covid Deep Clean Expenses	23,506	-
Insurance	1,109	1,179
Office Administration Costs	4,079	7,355
Computer Supplies	192	1,717
Bank Charges	29	-
Telephone & Internet	709	434
TV Licence	163	160
Copyright & PPL Licences	1,113	1,004
Employment Costs	35,000	68,615
Parish Nursing	52	5,297
Cleaning	1,890	296
Bay Food Bank	-	200
Social Activities	57	179
Gifts & Donations	-	5,000
Children's Work	-	132
Adult Ministries	1,866	1,659
Audio/Video Costs	863	5,417
Consumables	-	-
Membership Fees	-	-
Depreciation	1,145	1,347
	<u>£80,792</u>	<u>£115,161</u>
	<u>=====</u>	<u>=====</u>

THE BAY CHURCH (NORTH EAST)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

Note 5 - GOVERNANCE COSTS

	2022	2021
	£	£
Accountancy Fees	444	425
Legal Fees	18	1,830
	-----	-----
	£ 462	£2,255
	=====	=====

Note 6 - NET INCOMING RESOURCES FOR THE YEAR

This stated after charging:-

Depreciation	£1,347	£1,347
--------------	--------	--------

Note 7 - TANGIBLE FIXED ASSETS

	Freehold Property £	Equipment Fixtures & Fittings £	Total £
Cost			
Cost B/fwd	183,918	52,244	236,162
Additions during year	-	-	-
	-----	-----	-----
Cost C/fwd	183,918	52,244	236,162
	=====	=====	=====
Depreciation			
Depreciation B/fwd	-	44,612	43,265
Charge for the year		1,145	1,347
		-----	-----
Depreciation C/fwd		45,757	44,612
		=====	=====
Net Book Values			
As at 31 st March 2022	£183,918	£6,487	£190,405
As at 1 st April 2021	£183,918	£7,633	£191,551

Note 7a – CAPITAL COMMITMENTS

At the year end, the Charity has no capital commitments.

Note 8 - CREDITORS

	2022	2021
	£	£
Amounts falling due within one year		
Accrued Accountancy Charges	444	425

THE BAY CHURCH (NORTH EAST)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Note 10 - UNRESTRICTED INCOME FUNDS		
Opening balance	454,709	441,176
Net Incoming resources for the year	25,293	13,533
	-----	-----
Closing balance	480,002	454,709
	=====	=====

Sanctuary Church UK

England & Wales - Charity number 1189749

Accounts

THE BAY CHURCH (NORTH EAST)
INDEX TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

THE BAY CHURCH (NORTH EAST)
FINANCIAL STATEMENTS
31 MARCH 2021



Charity Number 1065489

READ, MILBURN & CO
Chartered Accountants
71 Howard Street, North Shields
Tyne & Wear, NE30 1AF

email: info@readmilburn.co.uk - tel: 0191 2570355 - web: www.readmilburn.co.uk

THE BAY CHURCH (NORTH EAST)
INDEX TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

CONTENTS	PAGE
Trustees Annual Report detailing:-	2 – 5
Structure, Government & Management	3
Objective & Activities, Achievements & Performance	4
Responsibilities of the Trustees:	5
Independent Examiner’s Report to the Trustees	6
Statement of Financial Activities (incorporating the Income and expenditure account)	7
Balance Sheet	8
Notes to the Financial Statements	9-12

THE BAY CHURCH (NORTH EAST)

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

TRUSTEES ANNUAL REPORT

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	The Bay Church (North East)
Charity registration number	1189749 (new number since 2 June 2020)
Main Church Address:	The Bay Church 109-111 Whitley Road Whitley Bay Tyne and Wear NE26 2ET
Web Address:	www.thebaychurch.co.uk

THE TRUSTEES

The trustees who served the church during the period were as follows:

Alex Ross (Chairperson)
Peter Wigglesworth
Mark Simpson
David Vickers
Juliet Birch-Machin

INDEPENDENT EXAMINER

David Hodgson, MBE, FCA, ACIB
Read, Milburn & Co
Chartered Accountants
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

THE BAY CHURCH (NORTH EAST)

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

A board of trustees of up to 5 members, who meet regularly to administer the charity.

During 2020/21 the board of trustees met every 6 weeks to manage the legal obligations and charitable objectives of The Bay Church NE. The Board of Trustees was chaired by Alex Ross during this period, and Juliet Birch-Machin was appointed as a trustee in May 2020.

The Core Leadership Team during the reporting period comprised

Alan Dickinson, Senior Apostolic Leader	Full time employed
Paul Asbury, Pastor	Full time employed (left July 2020)
Nicola Barnsley, Pastor	Part time employed (left January 2021)
Laura Lindsey, volunteer Core Leader	Volunteer, non-stipendiary

During 2020/21 the Trustees made some changes to the leadership structure of the organisation and began a process of strategic review for future leadership. By mutual agreement, Paul Asbury left his position in July 2020, and Nicola Barnsley's part-time employment was brought to an end in December 2020. The Trustees and core leaders are engaged in a process of determining a new leadership structure, which in turn will determine the number – if any – of new paid employment posts the organisation may require in the future.

A group of Wider Leaders (all volunteers) lead the ministries the church offers, with each wider leader overseen by a Core Leader. This approach has strengthened the accountability structure, and wider leadership reports now form part of the regular reporting to the trustees by the Core Leaders. A trustee attends the regular Wider Leadership meetings.

Impact of Covid-19 (Coronavirus)

For the entire reporting period, our church building has been closed to the public in line with government instructions during the Covid-19 pandemic. This has meant that, in addition to not holding regular Sunday services, we have not held any other type of event in the building, with the exception of live streaming Sunday services, which were done with a minimum of volunteers and in line with the social distancing requirements and government instructions for places of worship during the pandemic. The Trustees and core leaders took the difficult decision to keep the building closed throughout the period for the safety of staff, volunteers and the public.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Trustees confirm that there have been no serious incidents during this financial period.

THE BAY CHURCH (NORTH EAST)

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

We use Google's G Suite for the secure, cloud-based storage of all charity documentation. We have reviewed and complied with all GDPR data requirements for handling personal information.

During 2020/21 we appointed new Safeguarding Leads for the organisation: Juliet Birch-Machin (trustee) was appointed Safeguarding Lead, and Lyn Wallwork (retired social services professional) was appointed Deputy Safeguarding Lead.

Investment policy

Under the memorandum and articles of association, the charity has the power to make any investments that the trustees see fit. No major investments took place during the reporting period.

ACTIVITY

Vision Statement and Core Values

During the reporting period The Bay Church operated under a Vision Statement and set of Core Values.

Vision Statement

We believe The BAY Church is called to be a Kingdom-focused family with a heart to encounter God and see revival in our region and beyond by taking His love, presence and power wherever we go.

Core Values

Love

- Intimacy with God
- Belonging through loving and being loved
- Honouring children and young people

Presence

- Carriers of His presence
- Sent out
- Freedom
- Shaped by the Word of God

Power

- Equipped with power for purpose
- Raising up the next generation of leaders
- Believing for the impossible
- Being authentic believers
- A lifestyle of generosity

THE BAY CHURCH (NORTH EAST)

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

RESPONSIBILITIES OF THE TRUSTEES

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

David Hodgson, MBE of Read, Milburn & Co, Chartered Accountants of 71 Howard Street, North Shields, NE30 1AF continues to act as Accountant and Independent Examiner to the charity.

Church Registered office:

109-111 Whitley Road
Whitley Bay
Tyne and Wear
NE26 2ET

Signed by order of the trustees



Alex Ross
Chair of Trustees

Dated: 28 July 2021

THE BAY CHURCH (NORTH EAST)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BAY CHURCH (NORTH EAST)
YEAR ENDED 31 MARCH 2021

I report to the charity trustees on my examination of the accounts of The Bay Church (North East) for the year ended 31st March 2021.

Responsibilities and basis of report.

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. The accounting records were not kept in accordance with section 130 of the Charities Act; or
2. The accounts did not accord with the accounting records; or
3. The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.

DAVID HODGSON, MBE, FCA, ACIB
Chartered Accountant

71 Howard Street
North Shields
Tyne & Wear
NE30 1AF

Dated

THE BAY CHURCH (NORTH EAST)
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2021

	Note	Total Funds 2010 £	Total Funds 2020 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	130,209	159,875
Investment income	3	740	1,202
		-----	-----
TOTAL INCOMING RESOURCES		£130,949	£161,077
		=====	=====
 RESOURCES EXPENDED			
Charitable activities	4	(115,161)	(131,163)
Governance costs	5	(2,255)	(414)
		-----	-----
TOTAL RESOURCES EXPENDED		£(117,416)	£(131,577)
		=====	=====
 NET INCOMING RESOURCES FOR THE YEAR	 6	 13,533	 29,500
 TOTAL FUNDS BROUGHT FORWARD		 441,176	 411,676
		-----	-----
TOTAL FUNDS CARRIED FORWARD		£454,709	£441,176
		=====	=====

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 11 to 14 form part of these financial statements

THE BAY CHURCH (NORTH EAST)

BALANCE SHEET AS AT

31 MARCH 2021

	Note	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS			
Tangible assets	7-7a	191,551	192,898
CURRENT ASSETS			
Cash at Bank		263,572	248,681
Cash in Hand		11	11
Prepayments		-	-
		-----	-----
		263,583	248,692
CREDITORS			
Amounts due within one year	8	(425)	(414)

NET CURRENT ASSETS		263,158	248,278
NET ASSETS		£454,709	£441,176
		=====	=====
FUNDS			
Unrestricted income funds	10	454,709	441,176
TOTAL FUNDS		£454,709	£441,176
		=====	=====

The financial statements were approved by the trustees onand signed by their behalf by:-

..... (Alex Ross)

..... (Peter Wigglesworth)

For The Bay Church (North East)

The notes on pages 11 to 14 form part of these financial statements

THE BAY CHURCH (NORTH EAST)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

Note 1 – ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)”, Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

(b) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the income receivable can be measured reliably.

Donations are recognised when the charity has received the donation or the charity has been notified in writing of both the amount and settlement date.

The financial statements have been prepared in accordance with the Statements of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable UK Accounting Standards and the Charities Act 2011.

The value of services provided by volunteers has not been included

Income from investments is included in the year in which it is received

(c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on a cash basis and has been classified under headings and aggregate all cost related to the category. Where costs cannot be directly attributable to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

(d) Fixed Assets

All fixed assets are initially recorded at cost

(e) Depreciation

Depreciation is calculated so as to write off the costs of assets, less estimated residual value, over the useful economic life of the assets as follows:-

Equipment, Fixtures & Fittings - 15% reducing balance basis

Extensive building renovations and improvements to the freehold property have been carried out during the recent years. Accordingly, the Trustees consider the property to be well maintained and are satisfied that provision for depreciation of the property to be immaterial and accordingly no provision has been made. This is a departure from the requirements of Standard Accounting Practices, however, the trustees consider that this policy results in the accounts giving a true and fair view.

THE BAY CHURCH (NORTH EAST)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

(f) Taxation

The charity is exempt from tax on its charitable activities

(g) Realised gains and losses

There has been no realised gains or losses on investments during the year

	2021 £	2020 £
Note 2 - VOLUNTARY INCOME		
General Offerings	96,207	133,961
Special Offerings	8,888	2,105
Food Bank	180	200
SOZO Donations	40	255
Mercy Fund	600	670
Parish Nursing		20
Tax Refunds on Gift Aid	24,294	22,664
	-----	-----
	£130,209	£159,875
	=====	=====

Note 3 - INVESTMENT INCOME

Bank Interest Received	£ 730	£ 1,202
	=====	=====

Note 4 - CHARITABLE ACTIVITY COSTS

Rent	3,880	3,880
Light, Heat & Water	2,905	4,496
Repairs & Maintenance	8,385	949
Insurance	1,179	1,106
Office Administration Costs	7,355	1,900
Computer Supplies	1,717	215
Bank Charges	-	-
Telephone & Internet	434	374
TV Licence	160	156
Copyright & PPL Licences	1,004	880
Employment Costs	68,615	83,669
Parish Nursing	5,297	1,404
Cleaning	296	3,624
Bay Food Bank	200	-
Social Activities	179	-
Gifts & Donations	5,000	16,158
Children's Work	132	751
Adult Ministries	1,659	7,390
Audio/Video Costs	5,417	1,280
Consumables	-	1,346
Membership Fees	-	-
Depreciation	1,347	1,585
	-----	-----
	£115,161	£131,163
	=====	=====

THE BAY CHURCH (NORTH EAST)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

Note 5 - GOVERNANCE COSTS

	2021 £	2020 £
Accountancy Fees	425	414
Legal Fees	1,830	-
	-----	-----
	£2,255	£ 414
	=====	=====

Note 6 - NET INCOMING RESOURCES FOR THE YEAR

This stated after charging:-

Depreciation	£1,347	£1,575
--------------	---------------	--------

Note 7 - TANGIBLE FIXED ASSETS

	Freehold Property £	Equipment Fixtures & Fittings £	Total £
Cost			
Cost B/fwd	183,918	52,244	236,162
Additions during year	-	-	-
	-----	-----	-----
Cost C/fwd	183,918	52,244	236,162
	=====	=====	=====
Depreciation			
Depreciation B/fwd	-	43,265	41,680
Charge for the year		1,347	1,585
		-----	-----
Depreciation C/fwd		44,612	43,265
		=====	=====
Net Book Values			
As at 31 st March 2021	£183,918	£7,633	£191,551
As at 1 st April 2020	£183,918	£8,980	£192,898

Note 7a – CAPITAL COMMITMENTS

At the year end, the Charity has no capital commitments.

Note 8 - CREDITORS

	2021 £	2020 £
Amounts falling due within one year		
Accrued Accountancy Charges	425	414

THE BAY CHURCH (NORTH EAST)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Note 10 - UNRESTRICTED INCOME FUNDS		
Opening balance	441,176	441,176
Net Incoming resources for the year	13,533	29,500
	-----	-----
Closing balance	454,709	441,176
	=====	=====