

Children's Cancer North

England & Wales · Charity number 1189748

Details

Other names	NORTH OF ENGLAND CHILDREN'S CANCER FUND, NECCF
Status	Registered
Legal form	CIO
Registered	2020-06-02
Register	View on the Charity Commission register

Contact

Address University Of Newcastle Upon Tyne
Claremont Road
Newcastle Upon Tyne
NE1 7RU

Phone 0191 208 2243

Email contactus@childrenscancernorth.org.uk

Website childrenscancernorth.org.uk

Activities

Objects: TO PROMOTE AND SUPPORT RESEARCH INTO THE CAUSES AND POSSIBLE FORMS OF TREATMENT OF CANCER IN CHILDREN TO ALLEVIATE THE SUFFERING AND PROMOTE THE RELIEF AND CARE OF CHILDREN AFFLICTED WITH THE DISEASE OF CANCER, PARTICULARLY BY THE PROVISION OF EQUIPMENT FOR THE TREATMENT OF SUCH CHILDREN. TO ENGAGE IN ANY CHARITABLE ACTIVITIES WHICH MAY LESSEN THE SUFFERING OF SUCH CHILDREN AND ANCILLARY THERETO, TO PROTECT AND PRESERVE THE HEALTH OF THEIR FAMILIES, FRIENDS AND HELPERS.

Activities: We provide support to children diagnosed with cancer, and their families, who are being treated at the Great North Children's Hospital. We fund research to find more effective, individualised treatments for childhood cancer.

Classification

- **How:** Makes Grants To Organisations, Provides Services, Sponsors Or Undertakes Research
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People

Geography

- Cumbria
- Darlington
- Durham
- Gateshead
- Hartlepool
- Middlesbrough
- Newcastle Upon Tyne City
- North Tyneside
- Northumberland
- South Tyneside

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£946,846	£1,301,045	£1,348,262	0
2023-12-31	£1,274,747	£947,836	£1,627,877	0
2022-12-31	£988,367	£864,947	£1,252,022	0
2021-12-31	£1,647,175	£422,429	£1,272,264	0
2020-12-31	£0	£0	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER DAVID PEACOCK	Chair	2020-08-12
Alan William Craft		2020-08-12
David George Hood		2020-08-12
Geoffrey Alister Shenton		2020-08-12
Louise Ollett		2020-08-18
Paul Bain		2020-08-18
Quentin Campbell Hewson		2020-08-18
Victoria Chatterton		2023-10-25

Children's Cancer North

England & Wales - Charity number 1189748

Accounts

Charity registration number 1189748 (England and Wales)

CHILDREN'S CANCER NORTH CIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

CHILDREN'S CANCER NORTH CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Chairman	C Peacock
Trustees	V Chatterton Q C Hewson L Ollett A W Craft G A Shenton D G Hood P Bain C D Peacock
Charity number	1189748
Principal address	University of Newcastle upon Tyne Claremont Road Newcastle upon Tyne NE1 7RU
Auditor	Azets Audit Services Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS
Bankers	Metro Bank One Southampton Row London United Kingdom WC1B 5HA
Investment advisors	Brewin Dolphin Time Central Gallowgate Newcastle Upon Tyne Tyne And Wear NE1 4SR United Kingdom

CHILDREN'S CANCER NORTH CIO

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CHILDREN'S CANCER NORTH CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the CIO are:

1. To promote and support research into the causes and possible forms of treatment of cancer in children.
2. To alleviate the suffering and promote the relief and care of children afflicted with the disease of cancer, particularly by the provision of equipment for the treatment of such children.
3. To engage in any charitable activities which may lessen the suffering of such children and ancillary thereto, to protect and preserve the health of their families, friends, and helpers.

Public benefit

The charity awards grants to 'The Newcastle University Centre for Cancer' to assist in the research into causes and treatments for childhood cancers.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

As a grant making charity any reserves held are purely to support the infrastructure of running the charity, which is done so entirely by the trustees and its volunteers. The charity holds some of its reserves as Fixed Asset Investments, which provides a modest income to assist the charity to continue its fundraising activities, but these are readily available to be spent as required. "Free reserves" are therefore considered to be the aggregate of Investments and Current Assets, including amounts designated for future grant commitments.

Achievements and performance

The charity has had a very successful year raising funds to support its key objectives outlined above. Its flagship events 'The Children's Cancer Run' and 'Great North Run' raised over £285,000 and £166,000 respectively. Participant numbers continue to increase despite a challenging period for the charity sector following difficulty global and national conditions.

The charity also raised over £275,000 from individual and community giving and returned over £68,000 on its investments making the year a resounding success with total income at £947k. There are also over £74,000 gains on investments.

The charity's Balance Sheet and financial position remains one of strength at 31 December 2024 with reserves of £1.35m. This is well in excess of the current reserves policy which is to hold two years in core grant funding of circa £1m.

Fundraising

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

CHILDREN'S CANCER NORTH CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

During the period the CIO has a deficit of £279,615 (2023: surplus £375,855).

As at 31 December 2024 unrestricted reserves were £1,333,034 (2023: £1,612,649) and restricted reserves £15,228 (2023: £15,228).

Going concern

As a grant giving charity, the trustees are happy to conclude that the charity is a going concern, since they control donations paid out based on fundraising income achieved to date and investments held.

On that basis they have continued to adopt the going concern basis when preparing the financial statements.

The charity has strong positive cash balances and is forecasting for this to continue to be the case.

The trustees remain confident that any uncertainties do not cast significant doubt on the company's ability to continue as a going concern.

Policy on reserves

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of the charity to hold free reserves - those reserves not invested in tangible fixed assets, excluding long term liabilities, or designated for a particular purpose. The Trustees considered it would be appropriate to hold the equivalent of two years core grant funding which would equate to holding approximately £900,000 in free reserves.

At the year end, free reserves including fixed asset investments were £1,333,034 (2023: £1,612,649), a decrease of £279,615 in the year. The trustees believe this to be satisfactory.

Investment policy and objectives

The constitution does not place any restrictions on the investment powers of the trustees.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity and are satisfied that systems are in place to mitigate the exposure to the major risks.

Plans for future periods

The charity hopes to continue to raise funds to enable the donations to be made in line with the charitable objectives.

Structure, governance and management

The charity is a registered Charitable Incorporated Organisation, number 1189748.

The name of the Charitable Incorporated Organisation is ("the CIO") is Children's Cancer North.

The charity is governed by its constitution dated 19 September 2019 and amended 15 December 2020.

CHILDREN'S CANCER NORTH CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

V Chatterton	
S Cowling	(Resigned 31 March 2025)
L Rosengarten	(Resigned 8 November 2024)
Q C Hewson	
L Ollett	
A W Craft	
G A Shenton	
D G Hood	
P Bain	
I Birtwistle	(Deceased 12 February 2024)
C D Peacock	

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Election of Officers. Nominees will be proposed from amongst the charity trustees at a Trustee Meeting for election to the offices of Chair, Vice Chair and Treasurer. If an Officer resigns or is removed from office, nominees from existing trustees will be proposed and elected at the next meeting of Trustees.

Organisational structure

The members of the CIO shall be its trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else.

Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

Induction and training of trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) A copy of the current version of this constitution; and
- (b) A copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Key Management Personnel

The board give their time freely and no trustees received remuneration in the year. They are in control of the management of the charity and therefore there are no Key Management Personnel receiving any remuneration.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

CHILDREN'S CANCER NORTH CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Signed by:

.....401C3B5BC1E9412.....
D G Hood

Trustee

Date: 22 October 2025
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CHILDREN'S CANCER NORTH CIO

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CHILDREN'S CANCER NORTH CIO

Opinion

We have audited the financial statements of Children's Cancer North CIO (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
 - sufficient accounting records have not been kept; or
 - the financial statements are not in agreement with the accounting records; or
 - we have not received all the information and explanations we require for our audit.
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CHILDREN'S CANCER NORTH CIO

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CHILDREN'S CANCER NORTH CIO

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

CHILDREN'S CANCER NORTH CIO

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CHILDREN'S CANCER NORTH CIO

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements: compliance with the UK Charities Act.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.


Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

CHILDREN'S CANCER NORTH CIO

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF CHILDREN'S CANCER NORTH CIO

Signed by:


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Simon Brown BA ACA DChA (Senior Statutory Auditor)
For and on behalf of Azets Audit Services, Statutory Auditor
Chartered Accountants

Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

23 October 2025

Date:

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CHILDREN'S CANCER NORTH CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	402,709	-	402,709	799,412	-	799,412
Other trading activities	4	475,273	-	475,273	435,740	-	435,740
Investments	5	68,864	-	68,864	39,595	-	39,595
Total income		<u>946,846</u>	<u>-</u>	<u>946,846</u>	<u>1,274,747</u>	<u>-</u>	<u>1,274,747</u>
Expenditure on:							
Raising funds	6	554,444	-	554,444	440,458	-	440,458
Charitable activities	7	746,601	-	746,601	507,378	-	507,378
Total expenditure		<u>1,301,045</u>	<u>-</u>	<u>1,301,045</u>	<u>947,836</u>	<u>-</u>	<u>947,836</u>
Net gains/(losses) on investments	12	74,584	-	74,584	48,944	-	48,944
Net income/(expenditure) and movement in funds		<u>(279,615)</u>	<u>-</u>	<u>(279,615)</u>	<u>375,855</u>	<u>-</u>	<u>375,855</u>
Reconciliation of funds:							
Fund balances at 1 January 2024		1,612,649	15,228	1,627,877	1,236,794	15,228	1,252,022
Fund balances at 31 December 2024		<u>1,333,034</u>	<u>15,228</u>	<u>1,348,262</u>	<u>1,612,649</u>	<u>15,228</u>	<u>1,627,877</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CHILDREN'S CANCER NORTH CIO

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Investments	14		969,262		886,057
Current assets					
Debtors	15	72,026		99,363	
Cash at bank and in hand		869,852		1,229,203	
			941,878		1,328,566
Creditors: amounts falling due within one year	16	(562,878)		(586,746)	
Net current assets			379,000		741,820
Total assets less current liabilities			1,348,262		1,627,877
The funds of the charity					
Restricted income funds	18		15,228		15,228
Unrestricted funds	19		1,333,034		1,612,649
			1,348,262		1,627,877

The financial statements were approved by the trustees on 22 October 2025

Signed by:

David Hood
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 D G Hood
 Trustee

CHILDREN'S CANCER NORTH CIO

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	23		(419,594)		517,157
Investing activities					
Purchase of investments		(70,854)		(88,851)	
Proceeds from disposal of investments		62,233		76,089	
Investment income received		68,864		39,595	
Net cash generated from investing activities			60,243		26,833
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(359,351)		543,990
Cash and cash equivalents at beginning of year			1,229,203		685,213
Cash and cash equivalents at end of year			869,852		1,229,203

CHILDREN'S CANCER NORTH CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Children's Cancer North CIO is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments which are held at market value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

CHILDREN'S CANCER NORTH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff recharged costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use. Other support costs are allocated on the spread of recharged staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

CHILDREN'S CANCER NORTH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHILDREN'S CANCER NORTH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	342,988	230,121
Legacies	59,721	569,291
	<u>402,709</u>	<u>799,412</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	474,306	434,753
Shop income	967	987
Other trading activities	<u>475,273</u>	<u>435,740</u>

Fundraising events comprises £285,414 (2023: £304,606) from Children's Cancer Run, £166,322 (2023: £129,461) from sponsorship entries for the Great North Run, £22,570 from Anniversary Ball and third party events (2023: £nil) and £nil (2023: £686) from Christmas events.

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	24,795	24,128
Interest receivable	44,069	15,467
	<u>68,864</u>	<u>39,595</u>

CHILDREN'S CANCER NORTH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Seeking donations, grants and legacies	121,525	86,583
Staging fundraising events	183,605	175,680
Other fundraising costs	181,178	137,330
Support costs	59,738	32,615
	<u>546,046</u>	<u>432,208</u>
Investment management	8,398	8,250
Total costs	<u><u>554,444</u></u>	<u><u>440,458</u></u>

7 Expenditure on charitable activities

	Children's Cancer 2024 £	Children's Cancer 2023 £
Direct costs		
Ward associated expenses	160,286	140,012
Grant funding of activities	575,287	355,416
	<u>735,573</u>	<u>495,428</u>
Share of support and governance costs (see note 8)		
Governance	11,028	11,950
	<u>746,601</u>	<u>507,378</u>
Analysis by fund		
Unrestricted funds	<u><u>746,601</u></u>	<u><u>507,378</u></u>

Grants paid are all to the University of Newcastle upon Tyne.

CHILDREN'S CANCER NORTH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs allocated to activities

	Children's Cancer 2024 £	Total 2023 £
Office costs	51,957	21,981
Training	831	1,413
Telephone and internet	2,639	6,355
Subscriptions	4,311	2,866
Governance	11,028	11,950
	<u>70,766</u>	<u>44,565</u>

Governance costs comprise:	2024 £	2023 £
Audit fees	9,600	8,000
Accountancy	1,301	3,827
Bank charges	127	123
	<u>11,028</u>	<u>11,950</u>

9 Net movement in funds

	2024 £	2023 £
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's auditor for the audit of the company's financial statements	<u>9,600</u>	<u>8,000</u>

10 Auditor's remuneration

	2024 £	2023 £
Fees payable to the charity's auditor and associates:		
For audit services		
Audit of the financial statements of the charity	<u>9,600</u>	<u>8,000</u>
For other services		
All other non-audit services	<u>841</u>	<u>750</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursed expenses or benefits from the charity during the year.

CHILDREN'S CANCER NORTH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Sale of investments	74,584	48,944

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	886,057
Additions	70,854
Valuation changes	73,001
Disposals	(60,650)
At 31 December 2024	969,262
Carrying amount	
At 31 December 2024	969,262
At 31 December 2023	886,057

The cost value of the listed investments at 31 December 2024 was £785,301 (2023: £753,633).

Included within investments are the following holdings which account for greater than 5% of the total portfolio:

Vanguard Funds Plc S%P 500 UCITS ETF USD DIS: £131,072 (13.39%)
Dodge & Cox Worldwide Funds Plc U S Stock Inc Nav: £53,406 (5.46%)
Fidelity UCITS ICAV US Quality income UCITS ETF INC USD: £70,725 (7.23%)

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	-	3,194
Prepayments and accrued income	72,026	96,169
	72,026	99,363

CHILDREN'S CANCER NORTH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

16 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Deferred income	17	-	25,805
Trade creditors		7,079	5,624
Accruals		555,799	555,317
		<u>562,878</u>	<u>586,746</u>

17 Deferred income

	2024 £	2023 £
Other deferred income	-	25,805
	<u>-</u>	<u>25,805</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	-	25,805
	<u>-</u>	<u>25,805</u>
Movements in the year:		
Deferred income at 1 January 2024	25,805	25,449
Released from previous periods	(25,805)	(25,449)
Resources deferred in the year	-	25,805
	<u>-</u>	<u>25,805</u>
Deferred income at 31 December 2024	<u>-</u>	<u>25,805</u>

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	At 31 December 2024 £
Bone Marrow Transplant	15,228	15,228
	<u>15,228</u>	<u>15,228</u>

CHILDREN'S CANCER NORTH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Restricted funds (Continued)

Previous year:	At 1 January 2023	At 31 December 2023
	£	£
Bone Marrow Transplant	15,228	15,228

The balance on the Bone Marrow Transplant Unit fund of £15,228 which was set up for the provision of care and major items of equipment for the Bone Marrow Unit at the Newcastle General Hospital, now located at the Great North Children's Hospital, was transferred as restricted funds to the charitable incorporated organisation, Children's Cancer North from unincorporated charity Children Cancer Fund on 30 April 2021.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	1,612,649	946,846	(1,301,045)	74,584	1,333,034
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	1,236,794	1,274,747	(947,836)	48,944	1,612,649

20 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Investments	969,262	-	969,262
Current assets/(liabilities)	363,772	15,228	379,000
	1,333,034	15,228	1,348,262

CHILDREN'S CANCER NORTH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

20 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Investments	886,057	-	886,057
Current assets/(liabilities)	726,592	15,228	741,820
	<u>1,612,649</u>	<u>15,228</u>	<u>1,627,877</u>

21 Contingent asset

As at 31 December 2024, the charity has been notified of one residuary legacy, where interim distributions of £8,000 and £18,000 have been received by the date of signing the financial statements and therefore recognised as income in the year. The value of the financial distribution is unknown and has therefore not been accrued in the financial statements.

22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

23 Cash (absorbed by)/generated from operations

	2024 £	2023 £
(Deficit)/surplus for the year	(279,615)	375,855
Adjustments for:		
Investment income recognised in statement of financial activities	(68,864)	(39,595)
Gain on disposal of investments	(74,584)	(48,944)
Movements in working capital:		
Decrease/(increase) in debtors	27,337	(15,715)
Increase in creditors	1,937	245,200
(Decrease)/increase in deferred income	(25,805)	356
Cash (absorbed by)/generated from operations	<u>(419,594)</u>	<u>517,157</u>

24 Analysis of changes in net funds

The charity had no material debt during the year.

Children's Cancer North

England & Wales - Charity number 1189748

Accounts

Charity registration number 1189748

**CHILDREN'S CANCER NORTH CIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

CHILDREN'S CANCER NORTH CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Chairman	C Peacock	
Trustees	V Chatterton	(Appointed 25 October 2023)
	S Cowling	
	L Rosengarten	
	Q C Hewson	
	L Ollett	
	A W Craft	
	G A Shenton	
	D G Hood	
	P Bain	
Charity number	1189748	
Principal address	University of Newcastle upon Tyne Claremont Road Newcastle upon Tyne NE1 7RU	
Auditor	Azets Audit Services Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS	
Bankers	Metro Bank One Southampton Row London United Kingdom WC1B 5HA	
Investment advisors	Brewin Dolphin Time Central Gallowgate Newcastle Upon Tyne Tyne And Wear NE1 4SR United Kingdom	

CHILDREN'S CANCER NORTH CIO

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CHILDREN'S CANCER NORTH CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the CIO are:

1. To promote and support research into the causes and possible forms of treatment of cancer in children.
2. To alleviate the suffering and promote the relief and care of children afflicted with the disease of cancer, particularly by the provision of equipment for the treatment of such children.
3. To engage in any charitable activities which may lessen the suffering of such children and ancillary thereto, to protect and preserve the health of their families, friends, and helpers.

Public benefit

The charity awards grants to 'The Newcastle University Centre for Cancer' to assist in the research into causes and treatments for childhood cancers.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

As a grant making charity any reserves held are purely to support the infrastructure of running the charity, which is done so entirely by the trustees and its volunteers. The charity holds some of its reserves as Fixed Asset Investments, which provides a modest income to assist the charity to continue its fundraising activities, but these are readily available to be spent as required. "Free reserves" are therefore considered to be the aggregate of Investments and Current Assets, including amounts designated for future grant commitments.

Achievements and performance

The charity has had a very successful year raising funds to support its key objectives outlined above. Its flagship events 'The Children's Cancer Run' and 'Great North Run' raised over £304,000 and £129,000 respectively. Participant numbers continue to increase despite a challenging period for the charity sector following difficulty global and national conditions.

The charity also raised over £569,000 from wills and legacies and returned over £89,000 from its investments, making the year a resounding success with total income at £1.32m.

The charity's Balance Sheet and financial position remains one of strength at 31 December 2023 with reserves of £1.63m. This is well in excess of the current reserves policy which is to hold two years in core grant funding of circa £900k.

Fundraising

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Financial review

During the period the CIO has a surplus of £375,855 (2022: deficit £20,242).

As at 31 December 2023 unrestricted reserves were £1,612,649 (2022: £1,236,794) and restricted reserves £15,228 (2022: £15,228).

CHILDREN'S CANCER NORTH CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Going concern

As a grant giving charity, the trustees are happy to conclude that the charity is a going concern, since they control donations paid out based on fundraising income achieved to date and investments held.

On that basis they have continued to adopt the going concern basis when preparing the financial statements.

The charity has strong positive cash balances and is forecasting for this to continue to be the case.

The trustees remain confident that any uncertainties do not cast significant doubt on the company's ability to continue as a going concern.

Policy on reserves

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of the charity to hold free reserves - those reserves not invested in tangible fixed assets, excluding long term liabilities, or designated for a particular purpose. The Trustees considered it would be appropriate to hold the equivalent of two years core grant funding which would equate to holding approximately £900,000 in free reserves.

At the year end, free reserves including fixed asset investments were £1,612,649 (2022: £1,236,794), an increase of £375,855 in the year. Being the third year of operating, the trustees believe this to be satisfactory.

Investment policy and objectives

The constitution does not place any restrictions on the investment powers of the trustees.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity and are satisfied that systems are in place to mitigate the exposure to the major risks.

Plans for future periods

The charity hopes to continue to raise funds to enable the donations to be made in line with the charitable objectives.

Structure, governance and management

The charity is a registered Charitable Incorporated Organisation, number 1189748.

The name of the Charitable Incorporated Organisation is ("the CIO") is Children's Cancer North.

The charity is governed by its constitution dated 19 September 2019 and amended 15 December 2020.

The trustees who served during the year and up to the date of signature of the financial statements were:

V Chatterton	(Appointed 25 October 2023)
S Cowling	
L Rosengarten	
Q C Hewson	
L Ollett	
A W Craft	
G A Shenton	
D G Hood	
I Birtwistle	(Deceased 12 February 2024)
P Bain	

CHILDREN'S CANCER NORTH CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Election of Officers. Nominees will be proposed from amongst the charity trustees at a Trustee Meeting for election to the offices of Chair, Vice Chair and Treasurer. If an Officer resigns or is removed from office, nominees from existing trustees will be proposed and elected at the next meeting of Trustees.

Organisational structure

The members of the CIO shall be its trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else.

Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

Induction and training of trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) A copy of the current version of this constitution; and
- (b) A copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Key Management Personnel

The board give their time freely and no trustees received remuneration in the year. They are in control of the management of the charity and therefore there are no Key Management Personnel receiving any remuneration.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHILDREN'S CANCER NORTH CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees' report was approved by the Board of Trustees.

D Hood

David Hood 13 Nov 2024 18:42:29 GMT (UTC +0)

.....
D G Hood

Trustee

Date: 13 November 2024

CHILDREN'S CANCER NORTH CIO

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CHILDREN'S CANCER NORTH CIO

Opinion

We have audited the financial statements of Children's Cancer North CIO (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

CHILDREN'S CANCER NORTH CIO

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CHILDREN'S CANCER NORTH CIO

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

CHILDREN'S CANCER NORTH CIO

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CHILDREN'S CANCER NORTH CIO

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements: compliance with the UK Charities Act.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

CHILDREN'S CANCER NORTH CIO

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF CHILDREN'S CANCER NORTH CIO



Simon Brown 14 Nov 2024 08:13:35 GMT (UTC +0)

**Simon Brown BA ACA DChA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services**

14 November 2024
.....

**Chartered Accountants
Statutory Auditor**

Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CHILDREN'S CANCER NORTH CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

Current financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	3	799,412	-	799,412	566,758
Other trading activities	4	435,740	-	435,740	404,053
Investments	5	39,595	-	39,595	17,556
Total income		1,274,747	-	1,274,747	988,367
Expenditure on:					
Raising funds	6	440,458	-	440,458	412,997
Charitable activities	7	507,378	-	507,378	451,950
Total expenditure		947,836	-	947,836	864,947
Net gains/(losses) on investments	12	48,944	-	48,944	(143,662)
Net income/(expenditure) for the year/ Net movement in funds		375,855	-	375,855	(20,242)
Fund balances at 1 January 2023		1,236,794	15,228	1,252,022	1,272,264
Fund balances at 31 December 2023		1,612,649	15,228	1,627,877	1,252,022

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHILDREN'S CANCER NORTH CIO

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
Income from:				
Donations and legacies	3	566,758	-	566,758
Other trading activities	4	404,053	-	404,053
Investments	5	17,556	-	17,556
		<hr/>	<hr/>	<hr/>
Total income		988,367	-	988,367
		<hr/>	<hr/>	<hr/>
Expenditure on:				
Raising funds	6	412,997	-	412,997
		<hr/>	<hr/>	<hr/>
Charitable activities	7	451,950	-	451,950
		<hr/>	<hr/>	<hr/>
Total expenditure		864,947	-	864,947
		<hr/>	<hr/>	<hr/>
Net gains/(losses) on investments	12	(143,662)	-	(143,662)
		<hr/>	<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		(20,242)	-	(20,242)
		<hr/>	<hr/>	<hr/>
Fund balances at 1 January 2022		1,257,036	15,228	1,272,264
		<hr/>	<hr/>	<hr/>
Fund balances at 31 December 2022		1,236,794	15,228	1,252,022
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CHILDREN'S CANCER NORTH CIO

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Investments	14		886,057		824,351
Current assets					
Debtors	15	99,363		83,648	
Cash at bank and in hand		1,229,203		685,213	
		<u>1,328,566</u>		<u>768,861</u>	
Creditors: amounts falling due within one year	16	<u>(586,746)</u>		<u>(341,190)</u>	
Net current assets			<u>741,820</u>		<u>427,671</u>
Total assets less current liabilities			<u><u>1,627,877</u></u>		<u><u>1,252,022</u></u>
Income funds					
Restricted funds	18		15,228		15,228
Unrestricted funds			1,612,649		1,236,794
			<u>1,627,877</u>		<u>1,252,022</u>

The financial statements were approved by the Trustees on 13 November 2024

D Hood

David Hood 13 Nov 2024 18:42:29 GMT (UTC +0)

.....
D G Hood

Trustee

CHILDREN'S CANCER NORTH CIO

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	21	517,157		61,823	
Investing activities					
Purchase of investments		(88,851)		(207,043)	
Proceeds from disposal of investments		76,089		222,374	
Investment income received		39,595		17,556	
Net cash generated from investing activities		26,833		32,887	
Net cash used in financing activities		-		-	
Net increase in cash and cash equivalents		543,990		94,710	
Cash and cash equivalents at beginning of year		685,213		590,503	
Cash and cash equivalents at end of year		1,229,203		685,213	

CHILDREN'S CANCER NORTH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Children's Cancer North CIO is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments which are held at market value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

CHILDREN'S CANCER NORTH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff recharged costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use. Other support costs are allocated on the spread of recharged staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

CHILDREN'S CANCER NORTH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHILDREN'S CANCER NORTH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	230,121	394,439
Legacies receivable	569,291	172,319
	<u>799,412</u>	<u>566,758</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising events	434,753	404,053
Online shop income	987	-
	<u>435,740</u>	<u>404,053</u>

Fundraising events comprises £304,606 (2022: £282,109) from Children's Cancer Run, £129,461 (2022: £121,944) from sponsorship entries for the Great North Run and £686 Christmas events.

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Investment income	24,128	17,556
Interest receivable	15,467	-
	<u>39,595</u>	<u>17,556</u>

CHILDREN'S CANCER NORTH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	86,583	77,972
Staging fundraising events	175,680	184,061
Other fundraising costs	137,330	121,567
Support costs	32,615	20,435
	<u>432,208</u>	<u>404,035</u>
<u>Investment management</u>	8,250	8,962
	<u>440,458</u>	<u>412,997</u>

7 Charitable activities

	Children's Cancer 2023	Children's Cancer 2022
	£	£
Ward associated expenses	140,012	50,759
Grant funding of activities	355,416	392,276
	<u>495,428</u>	<u>443,035</u>
Share of governance costs (see note 8)	11,950	8,915
	<u>507,378</u>	<u>451,950</u>

CHILDREN'S CANCER NORTH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Office costs	21,981	-	21,981	9,025	-	9,025
Training	1,413	-	1,413	6,967	-	6,967
Telephone and internet	6,355	-	6,355	3,148	-	3,148
Subscriptions	2,866	-	2,866	1,295	-	1,295
Audit fees	-	8,000	8,000	-	7,300	7,300
Accountancy	-	3,827	3,827	-	1,460	1,460
Bank charges	-	123	123	-	155	155
	<u>32,615</u>	<u>11,950</u>	<u>44,565</u>	<u>20,435</u>	<u>8,915</u>	<u>29,350</u>
Analysed between						
Fundraising	32,615	-	32,615	20,435	-	20,435
Charitable activities	-	11,950	11,950	-	8,915	8,915
	<u>32,615</u>	<u>11,950</u>	<u>44,565</u>	<u>20,435</u>	<u>8,915</u>	<u>29,350</u>

9 Net movement in funds

2023
£

2022
£

Net movement in funds is stated after charging/(crediting)

Fees payable to the company's auditor for the audit of the company's financial statements

8,000
7,300

10 Auditor's remuneration

Fees payable to the charity's auditor and associates:

2023
£

2022
£

Audit of the charity's annual accounts

8,000
7,300

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursed expenses or benefits from the charity during the year.

CHILDREN'S CANCER NORTH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Gain/(loss) on sale of investments	48,944	(143,662)

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2023	824,351
Additions	88,851
Valuation changes	47,850
Disposals	(74,995)
At 31 December 2023	886,057
Carrying amount	
At 31 December 2023	886,057
At 31 December 2022	824,351

Included within investments are the following holdings which account for greater than 5% of the total portfolio:
Vanguard Funds Plc S%P 500 UCITS ETF USD DIS: £103,651 (11.4%)
Dodge & Cox Worldwide Funds Plc U S Stock Inc Nav: £46,202 (5.1%)

15 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	3,194	-
Other debtors	-	14,793
Prepayments and accrued income	96,169	68,855
	99,363	83,648

CHILDREN'S CANCER NORTH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Deferred income	17	25,805	25,449
Trade creditors		5,624	19,885
Accruals		555,317	295,856
		<u>586,746</u>	<u>341,190</u>

17 Deferred income

	2023 £	2022 £
Other deferred income	<u>25,805</u>	<u>25,449</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	<u>25,805</u>	<u>25,449</u>
Movements in the year:		
Deferred income at 1 January 2023	25,449	-
Released from previous periods	(25,449)	-
Resources deferred in the year	<u>25,805</u>	<u>25,449</u>
Deferred income at 31 December 2023	<u>25,805</u>	<u>25,449</u>

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 January 2022	Incoming resources	Balance at 1 January 2023	Incoming resources	Balance at 31 December 2023
	£	£	£	£	£
Bone Marrow Transplant	<u>15,228</u>	<u>-</u>	<u>15,228</u>	<u>-</u>	<u>15,228</u>

The balance on the Bone Marrow Transplant Unit fund of £15,228 which was set up for the provision of care and major items of equipment for the Bone Marrow Unit at the Newcastle General Hospital, now located at the Great North Children's Hospital, was transferred as restricted funds to the charitable incorporated organisation, Children's Cancer North from unincorporated charity Children Cancer Fund on 30 April 2021.

CHILDREN'S CANCER NORTH CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:					
Investments	886,057	-	886,057	824,351	824,351
Current assets/(liabilities)	726,592	15,228	741,820	15,228	427,671
	<u>1,612,649</u>	<u>15,228</u>	<u>1,627,877</u>	<u>15,228</u>	<u>1,252,022</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

21 Cash generated from operations

	2023 £	2022 £
Surplus/(deficit) for the year	375,855	(20,242)
Adjustments for:		
Investment income recognised in statement of financial activities	(39,595)	(17,556)
(Gain)/loss on disposal of investments	(48,944)	143,662
Movements in working capital:		
(Increase)/decrease in debtors	(15,715)	35,366
Increase/(decrease) in creditors	245,200	(104,856)
Increase in deferred income	356	25,449
Cash generated from operations	<u>517,157</u>	<u>61,823</u>

22 Analysis of changes in net funds

The charity had no debt during the year.

Children's Cancer North

England & Wales - Charity number 1189748

Accounts

Charity registration number: 1189748

Children's Cancer North

Annual Report and Financial Statements
for the Year Ended 31 December 2022

Children's Cancer North

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Children's Cancer North

Reference and Administrative Details

Chairman	Christopher Peacock
Trustees	Sally Cowling David Hood Ian Birtwistle Dr Geoffrey Alister Shenton Dr Quentin Campbell Hewson Sir Alan William Craft Louise Ollett Leah Rosengarten Paul Bain
Charity Registration Number	1189748
Principal Office	University Of Newcastle Claremont Road Newcastle upon Tyne NE1 7RU
Auditor	Azets Audit Services Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS
Investment Managers	RBC Brewin Dolphin Time Central Gallowgate Newcastle upon Tyne NE1 4SR
Bankers	Metro Bank One Southampton Row London WC1B 5HA

Children's Cancer North

Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 December 2022.

Structure, governance and management

Nature of governing document

The charity is a registered Charitable Incorporated Organisation, number 1189748.

The name of the Charitable Incorporated Organisation ("the CIO") is Children's Cancer North.

The charity is governed by its constitution dated 19 September 2019 and amended 15 December 2020.

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Election of Officers. Nominees will be proposed from amongst the charity trustees at a Trustee Meeting for election to the offices of Chair, Vice Chair and Treasurer. If an Officer resigns or is removed from office, nominees from existing trustees will be proposed and elected at the next meeting of Trustees.

Induction and training of trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) A copy of the current version of this constitution; and
- (b) A copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Arrangements for setting key management personnel remuneration

There are no Key Management Personnel- the charity is managed by the trustees, who do not receive remuneration for their services.

Organisational structure

The members of the CIO shall be its trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else.

Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

Children's Cancer North

Trustees' Report

Major risks and management of those risks

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity and are satisfied that systems are in place to mitigate the exposure to the major risks.

Objectives and activities

Objects and aims

The objects of the CIO are

1. To promote and support research into the causes and possible forms of treatment of cancer in children
2. To alleviate the suffering and promote the relief and care of children afflicted with the disease of cancer, particularly by the provision of equipment for the treatment of such children.
3. To engage in any charitable activities which may lessen the suffering of such children and ancillary thereto, to protect and preserve the health of their families, friends, and helpers.

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Public benefit

The charity awards grants to 'The Newcastle University Centre for Cancer' to assist in the research into causes and treatments for childhood cancers.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

As a grant making charity any reserves held are purely to support the infrastructure of running the charity, which is done so entirely by the trustees and its volunteers. The charity holds some of its reserves as Fixed Asset Investments, which provides a modest income to assist the charity to continue its fundraising activities, but these are readily available to be spent as required. "Free reserves" are therefore considered to be the aggregate of Investments and Current Assets, including amounts designated for future grant commitments.

Children's Cancer North

Trustees' Report

Achievements and performance

The charity commenced with its objectives and fundraising activities on 1 May 2021 following the successful merger of two charities, 'The North of England Children's Cancer Research Fund' and 'Children's Cancer Fund' on 30 April 2021.

In its first full financial year to 31 December 2022 the charity raised nearly £1m and recorded a small deficit for the period. This was deemed a great success during what was a challenging year for the charity sector following difficult global and national economic conditions. The charity's Balance Sheet and financial position remains one of strength with reserves of £1.25m. This is in excess of the current reserves policy which is to hold two years in core grant funding of circa £900k.

Going concern

As a grant giving charity, the trustees are happy to conclude that the charity is a going concern, since they control donations paid out based on fundraising income achieved to date and investments held. On that basis they have continued to adopt the going concern basis when preparing the financial statements.

The charity has strong positive cash balances and is forecasting for this to continue to be the case. The trustees remain confident that any uncertainties do not cast significant doubt on the company's ability to continue as a going concern.

Plans for future periods

Aims and key objectives for future periods

The charity hopes to continue to raise funds to enable the donations to be made in line with the charitable objectives.

Financial review

During the period the CIO has a deficit of £20,242 (2021: surplus of £1,272,264). 2021 surplus included the transfer of assets from Children's Cancer Fund and North of England Children's Cancer Research Fund of £1,142,252.

As at 31 December 2022 unrestricted reserves were £1,236,794 and restricted reserves £15,228.

Key Management Personnel

The board, give their time freely and no trustees received remuneration in the year. They are in control of the management of the charity and therefore there is no Key Management Personnel receiving any remuneration.

Policy on reserves

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of the charity to hold free reserves - those reserves not invested in tangible fixed assets, excluding long term liabilities, or designated for a particular purpose. The Trustees considered it would be appropriate to hold the equivalent of two years core grant funding which would equate to holding approximately £800,000- £950,000 in free reserves.

At the year end, free reserves including fixed asset investments were £1,236,794 (2021: £1,257,036), a decrease of £20,242 in the year. Being the second year of operating, the trustees believe this to be satisfactory.

Children's Cancer North

Trustees' Report

Investment policy and objectives

The constitution does not place any restrictions on the investment powers of the trustees.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Reappointment of auditor

A resolution for the re-appointment of Azets Audit Services as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on ^{27 October 2023}..... and signed on its behalf by:

D Hood

David Hood 26 Oct 2023 19:01:41 BST (UTC +1)

.....
David Hood
Trustee

Children's Cancer North

Independent Auditor's Report to the Members of Children's Cancer North

Opinion

We have audited the financial statements of Children's Cancer North (the 'charity') for the year ended 31 December 2022, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Children's Cancer North

Independent Auditor's Report to the Members of Children's Cancer North

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Children's Cancer North

Independent Auditor's Report to the Members of Children's Cancer North

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing board minutes;
- Challenging assumptions and judgements made by management in their significant accounting estimates;
- Review financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety; anti-bribery and corruption; and compliance with the UK Charities Act.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Children's Cancer North

Independent Auditor's Report to the Members of Children's Cancer North

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Brown 27 Oct 2023 08:01:05 BST (UTC +1)

Simon Brown ACA DChA(Senior Statutory Auditor)

For and on behalf of

Azets Audit Services

Chartered Accountants

Statutory Auditor

Bulman House

Regent Centre

Gosforth

Newcastle upon Tyne

NE3 3LS

Date:.....

Azets Audit Services is a trading name of Azets Audit Services Limited

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Children's Cancer North

Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	566,758	-	566,758	1,526,633
Other fundraising activities	3	404,053	-	404,053	110,032
Investment income	4	17,556	-	17,556	10,510
Total Income		<u>988,367</u>	<u>-</u>	<u>988,367</u>	<u>1,647,175</u>
Expenditure on:					
Raising funds	5	(412,997)	-	(412,997)	(187,355)
Charitable activities	6	(451,950)	-	(451,950)	(235,074)
Total Expenditure		<u>(864,947)</u>	<u>-</u>	<u>(864,947)</u>	<u>(422,429)</u>
Gains/(losses) on investment assets		<u>(143,662)</u>	<u>-</u>	<u>(143,662)</u>	<u>47,518</u>
Net movement in funds		(20,242)	-	(20,242)	1,272,264
Reconciliation of funds					
Total funds brought forward		<u>1,257,036</u>	<u>15,228</u>	<u>1,272,264</u>	<u>-</u>
Total funds carried forward	16	<u>1,236,794</u>	<u>15,228</u>	<u>1,252,022</u>	<u>1,272,264</u>

All of the charity's activities derive from continuing operations during the above two periods.

Children's Cancer North

Comparative Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	1,511,405	15,228	1,526,633
Other fundraising activities	3	110,032	-	110,032
Investment income	4	10,510	-	10,510
Total income		<u>1,631,947</u>	<u>15,228</u>	<u>1,647,175</u>
Expenditure on:				
Raising funds	5	(187,355)	-	(187,355)
Charitable activities	6	(235,074)	-	(235,074)
Total expenditure		<u>(422,429)</u>	<u>-</u>	<u>(422,429)</u>
Gains/(losses) on investment assets		<u>47,518</u>	<u>-</u>	<u>47,518</u>
Net income		<u>1,257,036</u>	<u>15,228</u>	<u>1,272,264</u>
Net movement in funds		<u>1,257,036</u>	<u>15,228</u>	<u>1,272,264</u>
Reconciliation of funds				
Total funds carried forward	16	<u>1,257,036</u>	<u>15,228</u>	<u>1,272,264</u>

Children's Cancer North

(Registration number: 1189748) Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	12	824,351	983,344
Current assets			
Debtors	13	83,648	119,014
Cash at bank and in hand	14	<u>685,213</u>	<u>590,503</u>
		768,861	709,517
Creditors: Amounts falling due within one year	15	<u>(341,190)</u>	<u>(420,597)</u>
Net current assets		<u>427,671</u>	<u>288,920</u>
Net assets		<u>1,252,022</u>	<u>1,272,264</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	16	15,228	15,228
Unrestricted income funds			
Unrestricted funds		<u>1,236,794</u>	<u>1,257,036</u>
Total funds	16	<u>1,252,022</u>	<u>1,272,264</u>

The financial statements on pages 10 to 27 were approved by the trustees, and authorised for issue on 27 October 2023 and signed on their behalf by:

D Hood

David Hood 26 Oct 2023 19:01:41 BST (UTC +1)

.....
David Hood
Trustee

Children's Cancer North

Cash Flow Statement for the Year Ended 31 December 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash (expenditure)/income		(20,242)	1,272,264
Adjustments to cash flows from non-cash items			
Investment income	4	(17,556)	(10,510)
Donated capital and capital grants		-	(927,232)
		<u>(37,798)</u>	<u>334,522</u>
Working capital adjustments			
Decrease/(increase) in debtors	13	35,366	(119,014)
(Decrease)/increase in creditors	15	(104,856)	420,597
Increase in deferred income		<u>25,449</u>	<u>-</u>
Net cash flows from operating activities		<u>(81,839)</u>	<u>636,105</u>
Cash flows from investing activities			
Purchase of investments	12	(207,403)	(51,597)
Sale of investments		366,396	(4,515)
Income from dividends	4	<u>17,556</u>	<u>10,510</u>
Net cash flows from investing activities		<u>176,549</u>	<u>(45,602)</u>
Net increase in cash and cash equivalents		94,710	590,503
Cash and cash equivalents at 1 January		<u>590,503</u>	<u>-</u>
Cash and cash equivalents at 31 December		<u><u>685,213</u></u>	<u><u>590,503</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Children's Cancer North

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Children's Cancer North meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The functional currency is sterling.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date of signing these financial statements. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Estimation uncertainty and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

Management have provided prepayments, accruals and other cut-off adjustments. Whilst management believe that these estimates and judgements are accurate, there is every likelihood that they will not be exact.

These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Children's Cancer North

Notes to the Financial Statements for the Year Ended 31 December 2022

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Children's Cancer North

Notes to the Financial Statements for the Year Ended 31 December 2022

Fixed asset investments

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Children's Cancer North

Notes to the Financial Statements for the Year Ended 31 December 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Children's Cancer North

Notes to the Financial Statements for the Year Ended 31 December 2022

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	394,439	394,439	259,015
Legacies	172,319	172,319	125,366
Transfer from donor charities	-	-	1,142,252
	<u>566,758</u>	<u>566,758</u>	<u>1,526,633</u>
	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations from individuals	259,015	-	259,015
Legacies	125,366	-	125,366
Transfer from donor charities	<u>1,127,024</u>	<u>15,228</u>	<u>1,142,252</u>
	<u>1,511,405</u>	<u>15,228</u>	<u>1,526,633</u>

Included in prior year income was £799,878 from North of England Childrens Cancer Research Fund, being the closing funds all transferred on 30 April 2021 of £628,878 and a donation of £171,000 during April 2021, and £342,374 from Children Cancer Fund being the closing funds transferred on 30 April 2021.

3 Income from other fundraising activities

	Unrestricted funds General £	Total funds £	Total 2021 £
Events income;			
Children's Cancer Run	282,109	282,109	46,798
Sponsorship income- GNR Entries	<u>121,944</u>	<u>121,944</u>	<u>63,234</u>
	<u>404,053</u>	<u>404,053</u>	<u>110,032</u>

The income in 2021 was unrestricted.

Children's Cancer North

Notes to the Financial Statements for the Year Ended 31 December 2022

4 Investment income

	Unrestricted funds General £	Total funds £
Income from dividends; Investment income	17,556	17,556
Total for 2022	17,556	17,556
Total for 2021	10,510	10,510

5 Expenditure on raising funds

a) Costs of generating donations and legacies

Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Marketing and publicity	11,659	11,659	19,322
Other direct costs of generating voluntary income	66,313	66,313	27,941
Allocated support costs	8,358	8,358	2,754
	<u>86,330</u>	<u>86,330</u>	<u>50,017</u>
		Unrestricted funds General £	Total 2021 £
	Note	19,322	19,322
		27,941	27,941
		2,754	2,754
		<u>50,017</u>	<u>50,017</u>

Children's Cancer North

Notes to the Financial Statements for the Year Ended 31 December 2022

b) Costs of fundraising activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Events and conferences		184,061	184,061	70,762
Other direct costs of activities for generating funds		121,567	121,567	55,270
Allocated support costs		12,077	12,077	4,688
		<u>317,705</u>	<u>317,705</u>	<u>130,720</u>
			Unrestricted funds General £	Total 2021 £
	Note		£	£
Events and conferences			70,762	70,762
Other direct costs of activities for generating funds			55,270	55,270
Allocated support costs			4,688	4,688
			<u>130,720</u>	<u>130,720</u>

c) Investment management costs

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Other investment management costs; Amounts payable to investment managers		8,962	8,962	6,618
		<u>8,962</u>	<u>8,962</u>	<u>6,618</u>
			Unrestricted funds General £	Total 2021 £
	Note		£	£
Other investment management costs; Amounts payable to investment managers			6,618	6,618
			<u>6,618</u>	<u>6,618</u>

Children's Cancer North

Notes to the Financial Statements for the Year Ended 31 December 2022

	Direct costs £	Total 2022 £	Total 2021 £
Costs of generating donations and legacies	86,330	86,330	50,017
Costs of fundraising activities	317,705	317,705	130,720
Investment management costs	8,962	8,962	6,618
	<u>412,997</u>	<u>412,997</u>	<u>187,355</u>

6 Expenditure on charitable activities

	Unrestricted funds General £	Total 2022 £
Ward associated expenses	50,759	50,759
Grant funding of activities	392,276	392,276
Governance costs	8,915	8,915
	<u>451,950</u>	<u>451,950</u>

	Unrestricted funds General £	Total 2021 £
Ward associated expenses	32,364	32,364
Grant funding of activities	181,647	181,647
Governance costs	21,063	21,063
	<u>235,074</u>	<u>235,074</u>

Children's Cancer North

Notes to the Financial Statements for the Year Ended 31 December 2022

7 Analysis of governance and support costs

Support costs allocated to raising funds

	Other support costs £	Total 2022 £
Office costs	9,025	9,025
Training	6,967	6,967
Telephone	3,148	3,148
Subscriptions	1,295	1,295
	<u>20,435</u>	<u>20,435</u>
	Other support costs £	Total 2021 £
Office costs	5,686	5,686
Training	690	690
Telephone	341	341
Subscriptions	725	725
	<u>7,442</u>	<u>7,442</u>

Governance costs

	Unrestricted funds General £	Total 2022 £
Audit fees		
Audit of the financial statements	2,154	2,154
Other governance costs	6,761	6,761
	<u>8,915</u>	<u>8,915</u>
	Unrestricted funds General £	Total 2021 £
Audit fees		
Audit of the financial statements	8,400	8,400
Marketing and publicity	9,745	9,745
Other governance costs	2,918	2,918
	<u>21,063</u>	<u>21,063</u>

Children's Cancer North

Notes to the Financial Statements for the Year Ended 31 December 2022

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022	2021
	£	£
Audit fees	8,760	8,400
Loss/(profit) on disposal of investments	<u>40,100</u>	<u>(1,571)</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Auditors' remuneration

	2022	2021
	£	£
Audit of the financial statements	<u>2,154</u>	<u>8,400</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Children's Cancer North

Notes to the Financial Statements for the Year Ended 31 December 2022

12 Fixed asset investments

	2022 £	2021 £
Other investments	<u>824,351</u>	<u>983,344</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2022	983,344	983,344
Revaluation	(103,562)	(103,562)
Additions	207,403	207,403
Disposals	<u>(262,834)</u>	<u>(262,834)</u>
At 31 December 2022	<u>824,351</u>	<u>824,351</u>
Net book value		
At 31 December 2022	<u>824,351</u>	<u>824,351</u>
At 31 December 2021	<u>983,344</u>	<u>983,344</u>

The following holding is greater than 5% of the Portfolio:

COLUMBIA THREAD INV FDS (UK) ICVC CT UK EQUITY INCOME Z GBP DIS - £44,205 (5.4%)
DODGE & COX WORLDWIDE FUNDS PLS U S STOCK INC NAV - £42,356 (5.1%)
JPMORGAN FUND ICVC JPM US EQUITY INCOME C2 GBP NET DIS - £43,418 (5.3%)
VANGUARD FUNDS PLC S&P 500 UCITS ETF USD DIS - £88,413 (10.7%)

Children's Cancer North

Notes to the Financial Statements for the Year Ended 31 December 2022

13 Debtors

	2022 £	2021 £
Prepayments	68,855	52,885
Other debtors	14,793	66,129
	<u>83,648</u>	<u>119,014</u>

14 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>685,213</u>	<u>590,503</u>

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	19,885	152,528
Accruals	295,856	268,069
Deferred income	25,449	-
	<u>341,190</u>	<u>420,597</u>
		2022
		£
Resources deferred in the period		<u>25,449</u>

Deferred income relates to funding received in advance of the 2023 period.

16 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds					
<i>General</i>					
General Fund	1,257,036	988,367	(864,947)	(143,662)	1,236,794
Restricted funds					
Bone Marrow Transplant Fund	15,228	-	-	-	15,228
Total funds	<u>1,272,264</u>	<u>988,367</u>	<u>(864,947)</u>	<u>(143,662)</u>	<u>1,252,022</u>

Children's Cancer North

Notes to the Financial Statements for the Year Ended 31 December 2022

	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Unrestricted funds				
General				
General Fund	1,631,947	(422,429)	47,518	1,257,036
Restricted				
Bone Marrow Transplant Fund	<u>15,228</u>	<u>-</u>	<u>-</u>	<u>15,228</u>
Total funds	<u><u>1,647,175</u></u>	<u><u>(422,429)</u></u>	<u><u>47,518</u></u>	<u><u>1,272,264</u></u>

The specific purposes for which the funds are to be applied are as follows:

The balance on the Bone Marrow Transplant Unit fund of £15,228 which was set up for the provision of care and major items of equipment for the Bone Marrow Unit at the Newcastle General Hospital, now located at the Great North Children's Hospital, has been transferred as restricted funds to the charitable incorporated organisation, Children's Cancer North from unincorporated charity Children Cancer Fund on 30 April 2021.

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Fixed asset investments	824,351	-	824,351
Current assets	753,633	15,228	768,861
Current liabilities	<u>(341,190)</u>	<u>-</u>	<u>(341,190)</u>
Total net assets	<u><u>1,236,794</u></u>	<u><u>15,228</u></u>	<u><u>1,252,022</u></u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Fixed asset investments	983,344	-	983,344
Current assets	694,289	15,228	709,517
Current liabilities	<u>(420,597)</u>	<u>-</u>	<u>(420,597)</u>
Total net assets	<u><u>1,257,036</u></u>	<u><u>15,228</u></u>	<u><u>1,272,264</u></u>

Children's Cancer North

Notes to the Financial Statements for the Year Ended 31 December 2022

18 Analysis of net funds

	At 1 January 2022	Financing cash flows	At 31 December 2022
	£	£	£
Cash at bank and in hand	<u>590,503</u>	<u>94,710</u>	<u>685,213</u>
Net funds	<u><u>590,503</u></u>	<u><u>94,710</u></u>	<u><u>685,213</u></u>
	At 1 January 2021	Financing cash flows	At 31 December 2021
	£	£	£
Cash at bank and in hand	<u>-</u>	<u>590,503</u>	<u>590,503</u>
Net funds	<u><u>-</u></u>	<u><u>590,503</u></u>	<u><u>590,503</u></u>

19 Related party transactions

During the prior year the entity received £799,878 from North of England Childrens Cancer Research Fund, being the closing funds all transferred on 30 April 2021 of £628,878 and a donation of £171,000 during April 2021.

As at 30 April 2021, Children Cancer Fund transferred all its closing funds of £342,374 to this entity.

The Trustees of the donor charities have (in part) become the Trustees of this charity.

There were no related party transactions during 2022.

Children's Cancer North

England & Wales - Charity number 1189748

Accounts

Charity registration number: 1189748

Children's Cancer North

Annual Report and Financial Statements
for the Year Ended 31 December 2021

Children's Cancer North

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Children's Cancer North

Reference and Administrative Details

Chairman	Christopher Peacock
Trustees	Sally Cowling David Hood Ian Birtwistle Dr Geoffrey Alister Shenton Dr Quentin Campbell Hewson Sir Alan William Craft Louise Ollett Leah Rosengarten Paul Bain
Charity Registration Number	1189748
Principal Office	University Of Newcastle Claremont Road Newcastle upon Tyne NE1 7RU
Auditor	Azets Audit Services Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS
Investment Managers	RBC Brewin Dolphin Time Central Gallowgate Newcastle upon Tyne NE1 4SR
Bankers	Metro Bank One Southampton Row London WC1B 5HA

Children's Cancer North

Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 December 2021.

Structure, governance and management

Nature of governing document

The charity is a registered Charitable Incorporated Organisation, number 1189748.

The name of the Charitable Incorporated Organisation ("the CIO") is Children's Cancer North.

The charity is governed by its constitution dated 19 September 2019 and amended 15 December 2020.

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Election of Officers. Nominees will be proposed from amongst the charity trustees at a Trustee Meeting for election to the offices of Chair, Vice Chair and Treasurer. If an Officer resigns or is removed from office, nominees from existing trustees will be proposed and elected at the next meeting of Trustees.

Induction and training of trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) A copy of the current version of this constitution; and
- (b) A copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Arrangements for setting key management personnel remuneration

There are no Key Management Personnel- the charity is managed by the trustees, who do not receive remuneration for their services.

Organisational structure

The members of the CIO shall be its trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else.

Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

Children's Cancer North

Trustees' Report

Major risks and management of those risks

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity and are satisfied that systems are in place to mitigate the exposure to the major risks.

Objectives and activities

Objects and aims

The objects of the CIO are

1. To promote and support research into the causes and possible forms of treatment of cancer in children
2. To alleviate the suffering and promote the relief and care of children afflicted with the disease of cancer, particularly by the provision of equipment for the treatment of such children.
3. To engage in any charitable activities which may lessen the suffering of such children and ancillary thereto, to protect and preserve the health of their families, friends, and helpers.

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Public benefit

The charity awards grants to 'The Newcastle University Centre for Cancer' to assist in the research into causes and treatments for childhood cancers.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

As a grant making charity any reserves held are purely to support the infrastructure of running the charity, which is done so entirely by the trustees and its volunteers. The charity holds some of its reserves as Fixed Asset Investments, which provides a modest income to assist the charity to continue its fundraising activities, but these are readily available to be spent as required. "Free reserves" are therefore considered to be the aggregate of Investments and Current Assets, including amounts designated for future grant commitments.

Children's Cancer North

Trustees' Report

Achievements and performance

The charity commenced with its objectives and fundraising activities on 1 May 2021 following the successful merger of two charities, 'The North of England Children's Cancer Research Fund' and 'Children's Cancer Fund' on 30 April 2021.

In its first 8 months to 31 December 2021 the charity raised more than £500,000 and realised a surplus for the period. This was deemed a great success during what was a challenging year for the charity sector following continued covid restrictions.

The charity's Balance Sheet and financial position is one of strength with reserves of £1.3m. This is in excess of the current reserves policy which is to hold two years in core grant funding of circa £900k.

Going concern

As a grant giving charity, the trustees are happy to conclude that the charity is a going concern, since they control donations paid out based on fundraising income achieved to date and investments held. On that basis they have continued to adopt the going concern basis when preparing the financial statements.

The charity has strong positive cash balances and is forecasting for this to continue to be the case. The trustees remain confident that any uncertainties do not cast significant doubt on the company's ability to continue as a going concern.

Plans for future periods

Aims and key objectives for future periods

The charity hopes to continue to raise funds to enable the donations to be made in line with the charitable objectives.

Financial review

During the period the CIO has a surplus of £1,272,264, this included the transfer of assets from Children's Cancer Fund and North of England Children's Cancer Research Fund of £1,142,252.

As at 31 December 2021 Unrestricted reserves were £1,257,036 and Restricted reserves £15,228.

Key Management Personnel

The board, give their time freely and no trustees received remuneration in the year. They are in control of the management of the charity and therefore there is no Key Management Personnel receiving any remuneration.

Policy on reserves

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of the charity to hold free reserves - those reserves not invested in tangible fixed assets, excluding long term liabilities, or designated for a particular purpose. The Trustees considered it would be appropriate to hold the equivalent of two years core grant funding which would equate to holding approximately £800,000- £950,000 in free reserves.

At the year end, free reserves including fixed asset investments were £1,257,036 (2020: £Nil), an increase of £1,257,036 in the year. Being the first year of operating, the trustees believe this to be satisfactory.

Children's Cancer North

Trustees' Report

Investment policy and objectives

The constitution does not place any restrictions on the investment powers of the trustees.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Disclosure of information to auditor

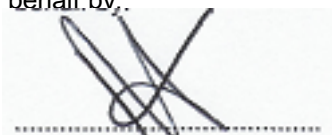
Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Reappointment of auditor

Azets Audit Services Limited, trading as Azets Audit Services, were appointed auditor to the CIO following their acquisition of the trade of Tait Walker LLP, trading as MHA Tait Walker, on 1 May 2022.

A resolution for the re-appointment of Azets Audit Services as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on  and signed on its behalf by:



David Hood
Trustee

Children's Cancer North

Independent Auditor's Report to the Members of Children's Cancer North

Opinion

We have audited the financial statements of Children's Cancer North (the 'charity') for the year ended 31 December 2021, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Children's Cancer North

Independent Auditor's Report to the Members of Children's Cancer North

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Children's Cancer North

Independent Auditor's Report to the Members of Children's Cancer North

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing board minutes;
- Challenging assumptions and judgements made by management in their significant accounting estimates;
- Review financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety; anti-bribery and corruption; and compliance with the UK Charities Act.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Children's Cancer North

Independent Auditor's Report to the Members of Children's Cancer North

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Brown ACA DChA(Senior Statutory Auditor)

For and on behalf of
Azets Audit Services
Chartered Accountants
Statutory Auditor

Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: *21/10/2022*.....

Azets Audit Services is a trading name of Azets Audit Services Limited

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Children's Cancer North

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted £	Restricted £	Total 31 December 2021 £	Total 2 June 2020 to 31 December 2020 £
Income and Endowments from:					
Donations and legacies	2	1,511,405	15,228	1,526,633	-
Other trading activities	3	110,032	-	110,032	-
Investment income	4	<u>10,510</u>	<u>-</u>	<u>10,510</u>	<u>-</u>
Total Income		<u>1,631,947</u>	<u>15,228</u>	<u>1,647,175</u>	<u>-</u>
Expenditure on:					
Raising funds	5	(187,355)	-	(187,355)	-
Charitable activities	6	<u>(235,074)</u>	<u>-</u>	<u>(235,074)</u>	<u>-</u>
Total Expenditure		<u>(422,429)</u>	<u>-</u>	<u>(422,429)</u>	<u>-</u>
Gains/(losses) on investment assets		<u>47,518</u>	<u>-</u>	<u>47,518</u>	<u>-</u>
Net movement in funds		<u>1,257,036</u>	<u>15,228</u>	<u>1,272,264</u>	<u>-</u>
Reconciliation of funds					
Total funds carried forward	16	<u>1,257,036</u>	<u>15,228</u>	<u>1,272,264</u>	<u>-</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 16.

Children's Cancer North

(Registration number: 1189748) Balance Sheet as at 31 December 2021

	Note	2021 £
Fixed assets		
Investments	12	983,344
Current assets		
Debtors	13	119,014
Cash at bank and in hand	14	<u>590,503</u>
		709,517
Creditors: Amounts falling due within one year	15	<u>(420,597)</u>
Net current assets		<u>288,920</u>
Net assets		<u>1,272,264</u>
Funds of the charity:		
Restricted income funds		
Restricted funds	16	15,228
Unrestricted income funds		
Unrestricted funds		<u>1,257,036</u>
Total funds	16	<u>1,272,264</u>

The financial statements on pages 10 to 24 were approved by the trustees, and authorised for issue on 21/10/22 and signed on their behalf by:



David Hood
Trustee

Children's Cancer North

Cash Flow Statement for the Year Ended 31 December 2021

	Note	2021 £
Cash flows from operating activities		
Net cash income		1,272,264
Adjustments to cash flows from non-cash items		
Investment income	4	(10,510)
Donated capital and capital grants		<u>(927,232)</u>
		334,522
Working capital adjustments		
Increase in debtors	13	(119,014)
Increase in creditors	15	<u>420,597</u>
Net cash flows from operating activities		<u>636,105</u>
Cash flows from investing activities		
Purchase of investments	12	(51,597)
Sale of investments		(4,515)
Income from dividends	4	<u>10,510</u>
Net cash flows from investing activities		<u>(45,602)</u>
Net increase in cash and cash equivalents		590,503
Cash and cash equivalents at 1 January		<u>-</u>
Cash and cash equivalents at 31 December		<u><u>590,503</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Children's Cancer North

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Children's Cancer North meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The functional currency is sterling.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of at least 12 months from the date of signing these financial statements. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Estimation uncertainty and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

Management have provided depreciation, prepayments, accruals and other cut-off adjustments. Whilst management believe that these estimates and judgements are accurate, there is every likelihood that they will not be exact.

These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Children's Cancer North

Notes to the Financial Statements for the Year Ended 31 December 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Children's Cancer North

Notes to the Financial Statements for the Year Ended 31 December 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Children's Cancer North

Notes to the Financial Statements for the Year Ended 31 December 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Children's Cancer North

Notes to the Financial Statements for the Year Ended 31 December 2021

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	259,015	-	259,015
Legacies	125,366	-	125,366
Transfer from donor charities	<u>1,127,024</u>	<u>15,228</u>	<u>1,142,252</u>
Total for period ended 31 December 2021	<u><u>1,511,405</u></u>	<u><u>15,228</u></u>	<u><u>1,526,633</u></u>

Included in Donations was:

During the year the entity received £799,878 from North of England Childrens Cancer Research Fund, being the closing funds all transferred on 30 April 2021 of £628,878 and a donation of £171,000 during April 2021.

As at 30 April 2021, Children Cancer Fund transferred all its closing funds of £342,374 to this entity.

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Children's Cancer Run	46,798	46,798
Sponsorship income -GNR Entries	<u>63,234</u>	<u>63,234</u>
Total for period ended 31 December 2021	<u><u>110,032</u></u>	<u><u>110,032</u></u>

Children's Cancer North

Notes to the Financial Statements for the Year Ended 31 December 2021

4 Investment income

	Unrestricted funds General £	Total funds £
Income from dividends; Investment income	10,510	10,510
Total for period ended 31 December 2021	<u>10,510</u>	<u>10,510</u>

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total funds £
Marketing and publicity	19,322	19,322
Other direct costs of generating voluntary income	27,941	27,941
Allocated support costs	2,754	2,754
Total for period ended 31 December 2021	<u>50,017</u>	<u>50,017</u>

b) Costs of trading activities

	Unrestricted funds General £	Total funds £
Events and conferences	70,762	70,762
Other direct costs of activities for generating funds	55,270	55,270
Allocated support costs	4,688	4,688
Total for period ended 31 December 2021	<u>130,720</u>	<u>130,720</u>

Children's Cancer North

Notes to the Financial Statements for the Year Ended 31 December 2021

c) Investment management costs

	Unrestricted funds General £	Total funds £
Other investment management costs; Amounts payable to investment managers	6,618	6,618
Total for period ended 31 December 2021	<u>6,618</u>	<u>6,618</u>
	Direct costs £	Total costs £
Costs of generating donations and legacies	50,017	50,017
Costs of trading activities	130,720	130,720
Investment management costs	6,618	6,618
Total for period ended 31 December 2021	<u>187,355</u>	<u>187,355</u>

6 Expenditure on charitable activities

	Unrestricted funds General £	Total funds £
Ward associated expenses	32,364	32,364
Grant funding of activities	181,647	181,647
Governance costs	21,063	21,063
Total for period ended 31 December 2021	<u>235,074</u>	<u>235,074</u>

Children's Cancer North

Notes to the Financial Statements for the Year Ended 31 December 2021

7 Analysis of governance and support costs

Raising funds expenditure

Costs of generating donations and legacies - Support Costs

	Basis of allocation	Unrestricted funds General £	Total funds £
Office Costs		5,686	5,686
Training		690	690
Telephone		341	341
Subscriptions		725	725
Total for period ended 31 December 2021		7,442	7,442

Charitable Activities

Charitable Activities

Governance costs

	Unrestricted funds General £	Total funds £
Audit fees		
Audit of the financial statements	8,400	8,400
Legal fees	1,080	1,080
Marketing and publicity	9,745	9,745
Other governance costs	1,838	1,838
Total for period ended 31 December 2021	21,063	21,063

Children's Cancer North

Notes to the Financial Statements for the Year Ended 31 December 2021

8 Net incoming/outgoing resources

Net incoming/outgoing resources for the year include:

	2021
	£
Audit fees	8,400
Profit on disposal of investments	<u>(1,571)</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Auditors' remuneration

	2021
	£
Audit of the financial statements	<u>8,400</u>

Children's Cancer North

Notes to the Financial Statements for the Year Ended 31 December 2021

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Fixed asset investments

	2021
	£
Other investments	<u>983,344</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
Revaluation	45,947	45,947
Additions	51,597	51,597
Disposals	(41,432)	(41,432)
Transfer from donor charities	<u>927,232</u>	<u>927,232</u>
At 31 December 2021	<u>983,344</u>	<u>983,344</u>
Net book value		
At 31 December 2021	<u>983,344</u>	<u>983,344</u>

The following holding is greater than 5% of the Portfolio:

VANGUARD FUNDS PLC S&P 500 UCITS ETF USD DIS - £84,164 (8.6%)

Children's Cancer North

Notes to the Financial Statements for the Year Ended 31 December 2021

13 Debtors

	2021
	£
Prepayments	52,885
Other debtors	66,129
	<u>119,014</u>

14 Cash and cash equivalents

	2021
	£
Cash at bank	<u>590,503</u>

15 Creditors: amounts falling due within one year

	2021
	£
Trade creditors	152,528
Accruals	268,069
	<u>420,597</u>

16 Funds

	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Unrestricted funds				
General				
General Fund	1,631,947	(422,429)	47,518	1,257,036
Restricted funds				
Bone Marrow Transplant Fund	<u>15,228</u>	<u>-</u>	<u>-</u>	<u>15,228</u>
Total funds	<u>1,647,175</u>	<u>(422,429)</u>	<u>47,518</u>	<u>1,272,264</u>

Unrestricted funds

The specific purposes for which the funds are to be applied are as follows:

The balance on the Bone Marrow Transplant Unit fund of £15,228 which was set up for the provision of care and major items of equipment for the Bone Marrow Unit at the Newcastle General Hospital, now located at the Great North Children's Hospital, has been transferred as restricted funds to the charitable incorporated organisation, Children's Cancer North from unincorporated charity Children Cancer Fund on 30 April 2021.

Children's Cancer North

Notes to the Financial Statements for the Year Ended 31 December 2021

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Fixed asset investments	983,344	-	983,344
Current assets	694,289	15,228	709,517
Current liabilities	<u>(420,597)</u>	<u>-</u>	<u>(420,597)</u>
Total net assets	<u>1,257,036</u>	<u>15,228</u>	<u>1,272,264</u>

18 Related party transactions

There were no related party transactions in the year.

During the year the entity received £799,878 from North of England Childrens Cancer Research Fund, being the closing funds all transferred on 30 April 2021 of £628,878 and a donation of £171,000 during April 2021.

As at 30 April 2021, Children Cancer Fund transferred all its closing funds of £342,374 to this entity.

The Trustees of the donor charities have (in part) become the Trustees of this charity.

Children's Cancer North

England & Wales - Charity number 1189748

Accounts



Childrens Cancer North		Charity No (if any)	1189748
Annual accounts for the period			
Period start date	02/06/2020	To	Period end date 31/12/2020

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	-	-	-	-	-
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	-	-	-	-	-
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	-	-	-	-	-
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	-	-	-	-	-
Net income/(expenditure) before investment gains/(losses)						
	S13	-	-	-	-	-
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	-	-	-	-	-
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	-	-	-	-	-
Reconciliation of funds:						
Total funds brought forward	S21	-	-	-	-	-
Total funds carried forward	S22	-	-	-	-	-

Section B

Balance sheet

Guidance Notes

Fixed assets

Intangible assets	(Note 15)
Tangible assets	(Note 14)
Heritage assets	(Note 16)
Investments	(Note 17)
Total fixed assets	

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
B01	-	-	-	-	-
B02	-	-	-	-	-
B03	-	-	-	-	-
B04	-	-	-	-	-
B05	-	-	-	-	-

Current assets

Stocks	(Note 18)
Debtors	(Note 19)
Investments	(Note 17.4)
Cash at bank and in hand	(Note 24)
Total current assets	

B06	-	-	-	-	-
B07	-	-	-	-	-
B08	-	-	-	-	-
B09	-	-	-	-	-
B10	-	-	-	-	-

Creditors: amounts falling due within one year (Note 20)

B11	-	-	-	-	-
-----	---	---	---	---	---

Net current assets/(liabilities)

B12	-	-	-	-	-
-----	---	---	---	---	---

Total assets less current liabilities

B13	-	-	-	-	-
-----	---	---	---	---	---

Creditors: amounts falling due after one year (Note 20)

B14	-	-	-	-	-
-----	---	---	---	---	---

Provisions for liabilities

B15	-	-	-	-	-
-----	---	---	---	---	---

Total net assets or liabilities


B16	-	-	-	-	-
-----	---	---	---	---	---

Funds of the Charity

Endowment funds	(Note 27)
Restricted income funds	(Note 27)
Unrestricted funds	
Revaluation reserve	
Total funds	

B17	-			-	-
B18		-		-	-
B19			-	-	-
B20				-	
B21	-	-	-	-	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	David Hood	19/10/2021

Note 1 **Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

<i>Charity was dormant during this period</i>
<i>Not applicable</i>
<i>Not applicable</i>

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	<input checked="" type="checkbox"/>
No*	<input type="checkbox"/>

* -Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;	
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

(i) the nature of any changes;	
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	
(iii) where practicable, the effect of the change in one or more future periods.	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

(i) the nature of the prior period error;	
--	--

<p><i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i></p>	
<p><i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i></p>	

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Offsetting	<p>There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.</p>	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Grants and donations	<p>Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).</p>	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Legacies	<p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p> <p>Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.</p>	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Government grants	<p>The charity has received government grants in the reporting period</p>	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Tax reclaims on donations and gifts	<p>Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.</p>	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Contractual income and performance related grants	<p>This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.</p>	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Donated goods	<p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p>	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	<p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p>	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	<p>Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.</p>	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	<p>Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.</p>	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	<p>Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.</p>	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Donated services and facilities	<p>Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p>	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	<p>Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.</p>	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Support costs	<p>The charity has incurred expenditure on support costs.</p>	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least <input type="text"/>	Yes	No	N/a
	They are valued at cost.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	The depreciation rates and methods used are disclosed in note 9.2.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

They are valued at cost.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE



Note 3 Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Analysis						
Donations and legacies:	Donations and gifts	-	-	-	-	-
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
		Total	-	-	-	-
TOTAL INCOME		-	-	-	-	-

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

--

Note 4

Analysis of receipts of government grants

	Description	This year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

	Description	Last year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

	This year	Last year
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>		

	This year	Last year
<i>Please give details of other forms of government assistance from which the charity has directly benefited.</i>		

Note 5 Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-

	This year	Last year
Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.		
Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.		
Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.		

Note 7 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1		-	-
Extraordinary item 2		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extraordinary items		-	-

Section C

Notes to the accounts

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	-	-	-	-	-	

Last year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	-	-	-	-	-	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Note 10 Details of certain items of expenditure**10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
-	-
-	-
-	-
-	-

Note 11 **Paid employees**

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	-	-
Social security costs	-	-
Pension costs (defined contribution scheme)		
Other employee benefits	-	-
Total staff costs	-	-

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Band	Number of employees	
	This year	Last year
£60,000 to £69,999	-	-
£70,000 to £79,999	-	-
£80,000 to £89,999	-	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

This year £	Last year £
-	-

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

This year	
Last year	

Please state the legal authority or reason for making the payment

This year	
Last year	

Please state the amount of the payment (or value of any waiver of a right to an asset)

This year	Last year
£	£
-	-

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

This year	Last year
£ -	£ -

The nature of the payment (cash, asset etc.)

--	--

The extent of redundancy funding at the balance sheet date

This year	Last year
£ -	£ -

Please state the accounting policy for any redundancy or termination payments

--	--

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	-	-

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

--	--

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity for this year and last year, if different

--	--

12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan. If this is different for last year, provide details

Provide an explanation of how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined. If this is different for last year, provide details

--	--

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This year:

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Activity or project 1	-	-	-	-
Activity or project 2	-	-	-	-
Activity or project 3	-	-	-	-
Activity or project 4	-	-	-	-
Total	-	-	-	-

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

<p><i>My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.</i></p>	Yes	<i>Please provide details of charity's URL.</i>
	No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Last year:

13.3 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs £	Total £
Activity or project 1	-	-	-	-
Activity or project 2	-	-	-	-
Activity or project 3	-	-	-	-
Activity or project 4	-	-	-	-
Total	-	-	-	-

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.4 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Yes	<i>Please provide details of charity's URL.</i>
No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Note 14 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

14.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	-	-

14.3 Net book value

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

14.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied and significant assumptions

the carrying amount that would have been recognised had the assets been carried under the cost model.

This year	Last year
-	-

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

This year	Last year
£	£
-	-
-	-

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 15 Intangible assets*Please complete this note if the charity has any intangible assets***15.1 Cost or valuation**

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

15.2 Amortisation and impairments

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate					

At beginning of the year	-	-	-	-
Disposals	-	-	-	-
Amortisation	-	-	-	-
Impairment	-	-	-	-
Transfers*	-	-	-	-
At end of year	-	-	-	-

15.3 Net book value

Net book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-

15.4 Accounting policy*Please disclose the accounting policy for intangible fixed assets including:**Reasons for choosing amortisation rates**Policies for the recognition of any capital development*

15.5 Impairment

This year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied

the carrying amount that would have been recognised had the assets been carried under the cost model.

This year	Last year

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.

(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.

(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.

(iv) State the amount of research and development expenditure recognised as expenditure in the year.

(v) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.

(vi) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 16 Heritage assets

Please complete this note if the charity has heritage assets

16.1 General disclosures for all charities holding heritage assets

	This year	Last year
(i) Explain the nature and scale of heritage assets held.		
(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.		

16.2 Cost or valuation

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £	Heritage asset 4 £	Total £
At beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

16.3 Depreciation and impairments

**Basis					Straight Line ("SL") or Reducing Balance
** Rate					

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of year	-	-	-	-	-

16.4 Net book value

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

16.5 Impairment

This year

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

16.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

qualifications of independent valuer

the methods applied and significant assumptions

any significant limitations on the valuation

	This year	Last year

16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

Carrying amount at the beginning of the period

Additions

Disposals

Depreciation/impairment

Revaluation

Carrying amount at the end of period

	At valuation Group A £	At cost Group B £	Total £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

(i) Explain the reason why heritage assets have not been recognised on the balance sheet.

(ii) Describe the significance and nature of heritage assets.

	This year	Last year

(iii) Disclose information that is helpful in assessing the value of heritage assets.

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(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.

--	--

16.9 Five year summary of heritage assets transactions

	2015	2014	2013	2012	2011
	£	£	£	£	£
Purchases					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Donations					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total additions	-	-	-	-	-
Charge for impairment					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total charge for impairment	-	-	-	-	-
Disposals					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total disposals	-	-	-	-	-

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	-	-
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	-	-	-	-	-	-

*Please specify additions resulting from acquisitions through business combinations, if any.

--

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

This year:

Analysis of investments

	Fair value at year end	Cost less impairment
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-
Grand total (Fair value at year end+Cost less impairment)		-

Last year:

Analysis of investments

	Fair value at year end	Cost less impairment
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-
Grand total (Fair value at year end+Cost less impairment)		-

17.3 If your charity holds investment properties, please complete the following note:

	This year	Last year
(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity		
(ii) Name or independent valuer, if applicable, and relevant qualifications		
(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds		
(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements		

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments

	This year	Last year
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-

17.5 Guarantees

	This year	Last year
Please provide details and amount of any guarantee made to or on behalf of a third party		
Name of the entity or entities benefitting from those guarantees		
Please explain how the guarantee furthers the charity's aims		

17.6 Concessionary loans

Amount of concessionary loans made (*Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

<i>Description</i>	This year £	Last year £
	-	-
	-	-
	-	-
	-	-
Total	-	-

Amount of concessionary loans received (*Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

<i>Description</i>	This year £	Last year £
	-	-
	-	-
	-	-
Total	-	-

Terms and conditions eg interest rate, security provided

This year	Last year

Value of any concessionary loans which have been committed but not taken up at the reporting date

Amounts payable within 1 year

Amounts payable after more than 1 year

Amounts receivable within 1 year

Amounts receivable after more than 1 year

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

This year	Last year

Note 18

Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	
Charitable activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other trading activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Total this year	-	-	-	-	-
Total previous year	-	-	-	-	-

This year	Last year
£	£

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

--	--

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
-	-
-	-
-	-

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
-	-
-	-
-	-
-	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	-	-	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

This year	Last year

Movement in deferred income account

Balance at the start of the reporting period	
Amounts added in current period	
Amounts released to income from previous periods	
Balance at the end of the reporting period	

This year £	Last year £
-	-
-	-
-	-
-	-

Note 21 Provisions for liabilities and charges

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

21.1 Movements in recognised provisions and funding commitment during the period

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts charged against the provision in the current period	-	-
Unused amounts reversed during the period	-	-
Balance at the end of the reporting period	-	-

21.2 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

- an indication of the uncertainties about the amount or timing of those outflows; and

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

	This year	Last year

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

	This year	Last year

21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

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Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

This year	Last year

22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

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Note 23 Contingent liabilities and contingent assets**23.1 Contingent liabilities**

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote.

This year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

Last year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable

This year

Description of item	Estimate of financial effect

Last year

Description of item	Estimate of financial effect

23.4 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement

Where it is not practical to make one or more of these disclosures, please state this fact

This year	Last year

Note 24 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
-	-
-	-
-	-

Note 25 Fair value of assets and liabilities

	This year	Last year
<p>25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.</p>		
<p>25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.</p>		

Note 26 **Events after the end of the reporting period**

Please complete this note events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the

	This year	Last year
Please provide details of the nature of the event		
Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made		

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			-	-	-	-	-	-

Note 27 Charity funds (cont)

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
		Total Funds	-	-	-	-	-	-

Note 27

Charity funds (cont)

27.3 Transfers between funds

This year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

Last year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

27.4 Designated funds

This year

Planned use	Purpose of the designation	Amount

Last year

Planned use	Purpose of the designation	Amount

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits**This year**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

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Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

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28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
TOTAL	-	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

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28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

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For any related party, please provide details of any guarantees given or received.

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Last year

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Note 29**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.