

The Horseferry Foundation
Charitable incorporated organisation

FILE

The Horseferry Foundation
(Charitable incorporated organisation)

Report and financial statements

Period ended 31 December 2020

Goodin Reid

Goodin Reid & Co Chartered Accountants

The Horseferry Foundation
Charitable incorporated organisation

Annual report and financial statements for the period ended 31 December 2020

Contents

Page

- 1** Report of the Trustees
 - 3** Statement of financial activities
 - 4** Balance sheet
 - 5** Notes forming part of the financial statements
 - 7** Independent accountants' report
-

Registered Office

Third Floor, 20 Old Bailey, London, EC4M 7AN

Registered Charity Number

1189723

Independent Accountants

Goodin, Reid & Co., 7 Woodside Road, New Malden Surrey KT3 3AH

Bankers

HSBC

The Horseferry Foundation
Charitable incorporated organisation

Report of the Trustees for the period ended 31 December 2020

The trustees submit their report and the financial statements of The Horseferry Foundation for the period ended 31 December 2020.

Status

The Horseferry Foundation was registered with the Charities Commission as a charitable incorporated organisation on 29 May 2020, with whom its registration number is 1189723. The governing instruments of The Horseferry Foundation is its constitution and any subsequent resolutions.

Principal Activity and Objectives

The objects of The Horseferry Foundation are to advance such charitable purposes (according to the law of England and Wales) for the public benefit as the trustees see fit from time to time, in particular, but not limited to: (a) the advancement of education; and (b) the protection and conservation of the environment, principally through facilitating research into reducing the amount of carbon dioxide and other toxins in the atmosphere and sea (the results of which are publicly disseminated).

Public Benefit Statement

When planning the activities the Trustees have had regard to the Charity Commission's guidance on the public benefit of The Horseferry Foundation.

Achievements and performance

Donations amounted to £5,000 and there were £660 of governance expenses. The general fund stood at £4,340 at the year end.

Reserves Policy

The reserves policy is to maintain sufficient reserves to ensure that The Horseferry Foundation is able to meet its liabilities and obligations.

Risk Assessment

The Trustees have assessed the risks to which The Horseferry Foundation is exposed and is satisfied that the systems in place are adequate to mitigate those risks that would threaten its long-term survival. The Trustees are content that other risks should be accepted because the cost of mitigating them would be unacceptable.

Selection of Trustees

The members of the CIO may, at any time, admit additional members by resolution or a written notice signed by all of the members of the CIO addressed to the charity trustees.

The Horseferry Foundation
Charitable incorporated organisation

Report of the Trustees for the period ended 31 December 2020

Statement of Trustees Responsibilities

The Charities Act requires the Trustees to prepare financial statements for each year which give a true and fair view of the affairs of the charity and of its financial position at the year end. In preparing the financial statements the Trustees should follow best practice and select suitable accounting policies and apply them consistently. They should make judgements and estimates that are reasonable and prudent and prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with Charities SORP (FRS 102) – Accounting and Reporting by Charities. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

The trustees at the time of approval of this report and at the year end were:

Stephen Gibbons

Su Li

Justine Markovitz Bordenave

By order of the Trustees



Stephen Gibbons

Trustee

27 December 2021

The Horseferry Foundation
Charitable incorporated organisation

Statement of financial activities for the period ended 31 December 2020
(Incorporating the income and expenditure account)

	Note	2020	
		£	£
Incoming and endowments from			
Donations		<u>5,000</u>	
Total			5,000
Expenditure on			
Administration costs		<u>-</u>	
Total charitable activities			
Other - governance costs	1	<u>660</u>	
Total			<u>660</u>
			<u>4,340</u>
Net income/(expenditure) for the financial year			4,340
Reconciliation of funds:			
General Fund balances brought forward			<u>-</u>
General Fund balances carried forward			<u>4,340</u>

The General Fund is unrestricted.
All amounts relate to continuing operations.
The notes on pages 5 to 6 form part of these accounts

The Horseferry Foundation
Charitable incorporated organisation

Balance sheet at 31 December 2020

	Note	2020	
		£	£
Fixed assets			
Current assets			
Debtors		-	
Cash at bank and in hand		<u>4,700</u>	
		4,700	
Liabilities			
Creditors: amounts falling due within one year	2	<u>360</u>	
Net current assets			<u>4,340</u>
Total net assets			<u>4,340</u>
Charity funds			
General Fund	3		<u>4,340</u>

The General Fund is unrestricted.

For the period ended 31 December 2020 the charity was entitled to exemption under section 145 of the Charities Act

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements were approved on 27 December 2021.



Stephen Gibbons
Trustee

The notes on pages 5 to 6 form part of these accounts.

The Horseferry Foundation
Charitable incorporated organisation

Notes on the financial statements for the period ended 31 December 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice and applicable United Kingdom law and accounting standards.

The Horseferry Foundation meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with applicable accounting standards.

Going concern

The Trustees considers that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

All income and expenditure is taken to the General Fund. The Horseferry Foundation has no designated or restricted purpose funds.

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured with sufficient accuracy.

Resources expended

Liabilities are recognised as resources expended as soon as there is an obligation to committing the charity to the expenditure. All expenditure is accounted for on an accruals basis.

Charitable support costs have not been allocated to specific expenditure. A large proportion of these costs are accounted for by work given freely by the Trustees. To attempt to cost this would be uneconomic to any benefit obtained.

The Horseferry Foundation
Charitable incorporated organisation

Notes on the financial statements for the period ended 31 December 2020

1 Accounting policies (continued)

1 Governance costs

	2020
	£
Accountancy	360
Sundry expenses	<u>300</u>
	<u><u>660</u></u>

2 Creditors: amounts falling due within one year

	2020
	£
Other creditors and accruals	<u><u>360</u></u>

3 General Fund

	2020
	£
Balance at 1 January 2020	-
Net movement in funds (page 5)	<u>4,340</u>
Balance at 31 December 2020	<u><u>4,340</u></u>

Number of employees nil (2019: n/a)

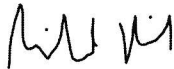
The Horseferry Foundation
Charitable incorporated organisation

Accountants report

To the members of The Horseferry Foundation, I report on the accounts of the charitable incorporated organisation for the period ended 31 December 2020, which are set out on pages 3 to 6.

Respective duties of trustees

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that neither an independent examination nor an audit is required for this year under section 144(2) of the Charities Act 2011 as gross income is less than £25,000 for the period ended 31 December 2020.



Michael Reid
Chartered Accountant

Date: 27 December 2021