

# Oakhanger Project

Annual Report and Financial Statements  
for the Year Ended 31 December 2021

## **Oakhanger Project**

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**Oakhanger Project**  
**Reference and Administrative Details**

<b>Charity name</b>	Oakhanger Project
<b>Charity registration number</b>	1189721
<b>Principal office</b>	Oakhanger Community Church Centre The Methodist Church Butterton Lane Oakhanger Crewe CW1 5UU
<b>Registered office</b>	Oakhanger Community Church Centre The Methodist Church Butterton Lane Oakhanger Crewe CW1 5UU
<b>Trustees</b>	Mr Peter Morris, Treasurer  Ms Annabel Roberts  Mr Brian Stafford  Ms Elizabeth Richardson  Mr Graham Bushill  Mr Michael Oliver  Mr Jonathan Masters  Reverend Robert Hilton
<b>Bankers</b>	Natwest Bank Crewe
<b>Accountant</b>	Ardross Accountancy and Tax Services Ltd Ardachaidh Ardross Alness IV17 0YD

## **Oakhanger Project**

### **Trustees' Report**

The Trustees Report should go here.

Switch to Edit mode, click "Edit" above this report window to change to Edit mode.

Approved by the Trustees on 30 March 2022 and signed on their behalf by:

.....

Mr Graham Bushill  
Trustee

## **Accountants' Report to the Trustees on the Unaudited Financial Information of Oakhanger Project**

In accordance with the engagement letter dated 4 January 2021, we have prepared for your approval the financial information of the charity for the year ended 31 December 2021 which comprises of the Statement of Financial Activities, and the related notes from the entity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to you, in accordance with the terms of our engagement letter dated 4 January 2021. Our work has been undertaken solely to prepare for your approval the financial information of Oakhanger Project and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

.....  
Ardross Accountancy and Tax Services Ltd

30 March 2022

Ardachaidh  
Ardross  
Alness  
IV17 0YD

## Oakhanger Project

### Statement of Financial Activities for the Year Ended 31 December 2021

		Unrestricted Funds	Total Funds Year ended 31 December 2021	Total Funds 2 9 May 2020 to 31 December 2020
	Note	£	£	£
<b>Incoming resources</b>				
Incoming resources from generated funds				
Voluntary income	2	3,758	3,758	17,141
Activities for generating funds	3	5,866	5,866	376
Total incoming resources		<u>9,624</u>	<u>9,624</u>	<u>17,517</u>
<b>Resources expended</b>				
Costs of generating funds				
Fundraising trading: cost of goods sold and other costs	4	10,554	10,554	6,917
Governance costs	4	(144)	(144)	144
Total resources expended		<u>10,410</u>	<u>10,410</u>	<u>7,061</u>
Net movements in funds		(786)	(786)	10,456
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>10,456</u>	<u>10,456</u>	-
Total funds carried forward		<u><u>9,670</u></u>	<u><u>9,670</u></u>	<u><u>10,456</u></u>

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 6 to 9 form an integral part of these financial statements.

**Oakhanger Project**  
**Balance Sheet as at 31 December 2021**

		31 December 2021		31 December 2020	
	Note	£	£	£	£
<b>Current assets</b>					
Cash at bank and in hand			9,670		10,600
<b>Creditors: Amounts falling due within one year</b>	7		-		(144)
<b>Net current assets</b>			9,670		10,456
<b>Net assets</b>			9,670		10,456
<b>The funds of the charity:</b>					
<b>Unrestricted funds</b>					
Unrestricted income funds			9,670		10,456
<b>Total charity funds</b>			9,670		10,456

Approved by the Board on 30 March 2022 and signed on its behalf by:

.....

Mr Peter Morris  
Trustee

The notes on pages 6 to 9 form an integral part of these financial statements.

## **Oakhanger Project**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **1 Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Charities Act 2011.

##### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 9.

##### **Incoming resources**

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

##### **Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

##### **Governance costs**

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

##### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

##### **Operating leases**

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.



## Oakhanger Project

### Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

#### 2 Voluntary income

	Unrestricted Funds £	Total Funds Year ended 31 December 2021 £	Total Funds 29 May 2020 to 31 December 2020 £
<b>Donations and legacies</b>			
Appeals and donations	2,758	2,758	9,058
<b>Grants</b>			
Appeals and donations	-	-	8,083
Grants receivable	1,000	1,000	-
	<u>1,000</u>	<u>1,000</u>	<u>8,083</u>
	<u>3,758</u>	<u>3,758</u>	<u>17,141</u>

#### 3 Activities for generating funds

	Unrestricted Funds £	Total Funds Year ended 31 December 2021 £	Total Funds 29 May 2020 to 31 December 2020 £
<b>Operating activity 1</b>			
Fees and supplies	5,865	5,865	376
Interest on cash deposits	1	1	-
	<u>5,866</u>	<u>5,866</u>	<u>376</u>

## Oakhanger Project

### Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

#### 4 Total resources expended

	Operating activity 1	Governance	Total
	£	£	£
<b>Direct costs</b>			
Employment costs	476	-	476
Establishment costs	1,770	-	1,770
Equipment hire	1,250	-	1,250
Sundry and other costs	1,947	-	1,947
Travel and subsistence	1,090	-	1,090
Advertising and promotion	81	-	81
	<u>6,614</u>	<u>-</u>	<u>6,614</u>
<b>Support costs</b>			
Employment costs	3,157	-	3,157
Accountancy fees	783	(144)	639
	<u>3,940</u>	<u>(144)</u>	<u>3,796</u>
	<u>10,554</u>	<u>(144)</u>	<u>10,410</u>

#### 5 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

#### 6 Net (outgoing)/incoming resources

Net (outgoing)/incoming resources is stated after charging:

	Year ended 31 December 2021	29 May 2020 to 31 December 2020
	£	£
Hire of other assets - operating leases	<u>2,050</u>	<u>5,385</u>

## Oakhanger Project

### Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

#### 7 Creditors: Amounts falling due within one year

	31 December 2021 £	31 December 2020 £
Accruals and deferred income	-	144

#### 8 Related parties

##### Controlling entity

The charity is controlled by the trustees.

#### 9 Analysis of funds

	At 1 January 2021 £	Incoming resources £	Resources expended £	At 31 December 2021 £
<b>General Funds</b>				
Unrestricted income fund	10,456	9,624	(10,410)	9,670

#### 10 Net assets by fund

	Unrestricted Funds £	Total Funds 31 December 2021 £	Total Funds 31 December 2020 £
Current assets	9,670	9,670	10,600
Creditors: Amounts falling due within one year	-	-	(144)
Net assets	9,670	9,670	10,456

## Oakhanger Project

### Statement of financial activities by fund Year Ended 31 December 2021

	Unrestricted income fund 2021	Unrestricted income fund 2020
	£	£
<b>Incoming resources</b>		
Incoming resources from generated funds		
Voluntary income	3,758	17,141
Activities for generating funds	5,866	376
Total incoming resources	<u>9,624</u>	<u>17,517</u>
<b>Resources expended</b>		
Costs of generating funds		
Fundraising trading: cost of goods sold and other costs	10,554	6,917
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Total resources expended	<u>10,410</u>	<u>7,061</u>
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Total funds brought forward	<u>10,456</u>	-
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