

WORLDWIDE CHURCH OF THE POWER OF GOD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MAY 2023

CHARITY NUMBER: 1189713

**WORLDWIDE CHURCH OF THE POWER OF GOD
(A COMPANY LIMITED BY GUARANTEE)**

**LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 31ST MAY 2023**

ADDRESS FOR CORRESPONDENCE

18E HIGH ROAD
LONDON
NW10 2QD

REGISTERED CHARITY NUMBER

1189713

GOVERNING DOCUMENT

CIO – FOUNDATION
REGISTERED 29th MAY 2020

TRUSTEES/ DIRECTORS

Ms Ema Da Graca Costa
Mr Bruno Batista Fojo
Bishop Carlos Eduardo Napoli Da Silva
Ms Lucrecia Alexandre Silvestre Duarte
Mr Franca Franco Junior Francois

PRINCIPAL BANKERS

Metro Bank
One Southampton Row
London
WC1B5HA

INDEPENDENT EXAMINER

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

WORLDWIDE CHURCH OF THE POWER OF GOD
18E HIGH ROAD
LONDON
NW10 2QD

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WORLDWIDE CHURCH OF THE POWER OF GOD

TRUSTEES' REPORT YEAR ENDED 31ST MAY 2023

The trustees are pleased to present their report for the year ended 31ST May 2023 for the charity, Worldwide Church of the Power of God with charity number 1189713

The Trustees of the charity are: Mr Carlos Eduardo Napoli Da Silva
Ms Ema Da Graca Costa
Mr Franca Franco Junior Francois
Ms Lucrecia Alexandre Silvestre Duarte
Mr Bruno Batista Fojo

The principal address of the charity is : 18E High road
London
NW10 2QD

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO- Foundation constitution that was registered from 29th May 2020. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation is the advancement of the Christian faith in accordance with the Statement of Beliefs the United Kingdom. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation has now returned to in person services. This has helped to restore faith in the attendants who come for the meetings. However the organisation this year continues the process of rebuilding its numerical attendants at the services as the membership was greatly affected by the pandemic.

FINANCIAL REVIEW

The income of the charity is above £25,000 and was from donations received from members. The church used a lot of this to cover the rent of its building and payment for mission house expenses where meetings were also held. The church is an ongoing concern. This year they had a reasonable surplus at the end of the financial year.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to build up and maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 15th September 2023 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
WORLDWIDE CHURCH OF THE POWER OF GOD

I report on the accounts of the church for the year ended 31st May 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (10) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles Road
Mitcham
Surrey
CR4 3FH

WORLDWIDE CHURCH OF THE POWER OF GOD

Statement of Financial Activities for the year ended 31st May 2023

Incoming Resources from generated funds	Note	Unrestricted Funds	Total Funds	
		£	2023	2022
			£	
Donations and Legacies	2	25403	25403	38378
Investment income	3	0	0	0
		25403	25403	38378
Other Income		0	0	0
Total Incoming Resources		25403	25403	38378
Resources Expended				
Charitable activities in furtherance of objectives				
Charitable Activities	5	24,376	24,376	39963
Other	4			
Total Resources Expended		24,376	24,376	39963
Net movement in funds		1,027	1,027	-1,585
Reconciliation of Funds				
Total Funds brought forward		4116	4116	5701
Total Funds carried forward		5,143	5,143	4,116

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

WORLDWIDE CHURCH OF THE POWER OF GOD
Balance Sheet as at 31st May 2023

	Note	2023	2022
Fixed Assets		£	£
Tangible fixed assets	5	2185	2731
		<hr/>	<hr/>
		2185	2731
		<hr/>	<hr/>
Current Assets			
Cash at bank and in hand		3358	1785
Debtors & prepayments		0	0
		<hr/>	<hr/>
		3358	1785
Creditors: amounts falling due within one year			
Creditors & accruals	9	400	400
		<hr/>	<hr/>
Net Current Assets		2958	1385
		<hr/>	<hr/>
Net Assets		5143	4116
Unrestricted Funds			
General Fund		5143	4116
		<hr/>	<hr/>
TOTAL FUNDS		5143	4116
		<hr/>	<hr/>

Approved by board of Trustees on 15th September 2023

And signed on their behalf by Mr Carlos Eduardo Napoli Silva (Director)

Signature: _____

WORLDWIDE CHURCH OF THE POWER OF GOD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31TH MAY 2023

1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 Going Concern: The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

WORLDWIDE CHURCH OF THE POWER OF GOD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31th MAY 2023

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

WORLDWIDE CHURCH OF THE POWER OF GOD
Accounts for the year ended 31th May 2023

2 Voluntary Income

	Unrestricted Funds	Total funds 2023	Total funds 2022
Church collections	£	£	£
Donations	25403	25403	38378
Total	25403	25403	38378

3 Investment income

	Unrestricted Funds £	Total funds 2023/£	2022/£
Bank Interest	0	0	0

4 Other

	Amount 2023/£	2022/£
Mission expenses	0	0
Grants to Individuals < £1000	0	0
Welfare	0	0
	0	0

5 Tangible Fixed Assets

	Fix & Fitt £	Instrument £	Equipment £	Total 2023 £
Cost				
At 01/06/2022	1663	655	5287	7605
Additions	0	0	0	0
At 31/05/2023	1663	655	5287	7605
Depreciation				
At 01/06/2022	963	419	3492	4874
charge for the year	140	47	359	546
At 31/05/2023	1103	466	3851	5420
Net Book Value at 31/05/2023	560	189	1436	2185
Net Book Value at 01/06/2022	700	236	1795	2731

WORLDWIDE CHURCH OF THE POWER OF GOD
Notes to the accounts for year ended 31st MAY 2023

6 Charitable Activities

	2023/£	2022/£
Rent of building	19200	19200
Pastoral services	800	8231
Depreciation	546	681
Church events	0	0
Supplies	0	0
Telephone/Internet	287	335
Mission house costs	0	10150
Refreshments	0	0
Light & Heat	2085	876
Professional fees	1010	270
Repairs	0	220
Rates	197	
Insurance	251	

Total	24376	39963
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8 Debtors 2023/£ 2022/£

Debtors

Total 0 0

Trustee Remuneration

No employee earned more than £20,000 p.a.

Trustee Carlos Napoli Da Silva received remuneration of £800 for services rendered to charity for Pastoral Services

9 Creditors: amounts falling due within one year

	2023/£	2022/£
Creditors		
Independent exam	400	400
Total	400	400