

**WORLDWIDE CHURCH OF THE POWER OF GOD**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> MAY 2022**

**CHARITY NUMBER: 1189713**

**WORLDWIDE CHURCH OF THE POWER OF GOD  
(A COMPANY LIMITED BY GUARANTEE)**

**LEGAL & ADMINISTRATIVE DETAILS  
YEAR ENDED 31<sup>ST</sup> MAY 2022**

**ADDRESS FOR CORRESPONDENCE**

18E HIGH ROAD  
LONDON  
NW10 2QD

**REGISTERED CHARITY NUMBER**

1189713

**GOVERNING DOCUMENT**

CIO – FOUNDATION  
REGISTERED 29<sup>th</sup> MAY 2020

**TRUSTEES/ DIRECTORS**

Ms Ema Da Graca Costa  
Mr Bruno Batista Fojo  
Bishop Carlos Eduardo Napoli Da Silva  
Ms Lucrecia Alexandre Silvestre Duarte  
Mr Franca Franco Junior Francois

**PRINCIPAL BANKERS**

Metro Bank  
One Southampton Row  
London  
WC1B5HA

**INDEPENDENT EXAMINER**

FRESH FIRE ORGANISATION  
GENERATOR BUSINESS CENTRE  
95 MILES ROAD  
MITCHAM  
CR4 3FH

**WORLDWIDE CHURCH OF THE POWER OF GOD**  
**18E HIGH ROAD**  
**LONDON**  
**NW10 2QD**

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# **WORLDWIDE CHURCH OF THE POWER OF GOD**

## **TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> MAY 2022**

The trustees are pleased to present their report for the year ended 31<sup>ST</sup> May 2022 for the charity, Worldwide Church of the Power of God with charity number 1189713

The Trustees of the charity are: Mr Carlos Eduardo Napoli Da Silva  
Ms Ema Da Graca Costa  
Mr Franca Franco Junior Francois  
Ms Lucrecia Alexandre Silvestre Duarte  
Mr Bruno Batista Fojo

The principal address of the charity is : 18E High road  
London  
NW10 2QD

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a CIO- Foundation constitution that was registered from 29<sup>th</sup> May 2020. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation is the advancement of the Christian faith in accordance with the Statement of Beliefs the United Kingdom. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVMENTS AND PERFORMANCE**

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation began a slow transition of starting to hold more services in its building instead of Zoom as the lockdown orders ceased. Some services were still held online on Zoom. However the organisation this year has been slowly rebuilding its attendants at the services as the membership was greatly affected by the pandemic.

## **FINANCIAL REVIEW**

The income of the charity is above £38,000 and was from donations received from members. The church used a lot of this to cover the rent of its building and payment for mission house expenses where meetings were also held. The church is an ongoing concern. This year they had a reasonable surplus at the end of the financial year. Payments for the mission house rent has now ceased and this will greatly reduce the expenditure of the charity going forward.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to build up and maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 13<sup>th</sup> June 2022 and signed on their behalf by:

Independent Examiner's Report  
To the Trustees  
**WORLDWIDE CHURCH OF THE POWER OF GOD**

I report on the accounts of the church for the year ended 31<sup>st</sup> May 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
- proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (10) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
Generator Business Centre  
95 Miles Road  
Mitcham  
Surrey  
CR4 3FH

# WORLDWIDE CHURCH OF THE POWER OF GOD

## Statement of Financial Activities for the year ended 31st May 2022

Incoming Resources from generated funds	Note	Unrestricted Funds	Total Funds	
		£	2022 £	2021 £
Donations and Legacies	2	38378	38378	40619
Investment income	3	0	0	0
		38378	38378	40619
Other Income		0	0	0
<b>Total Incoming Resources</b>		38378	38378	40619
<b>Resources Expended</b>				
<b>Charitable activities in furtherance of objectives</b>				
Charitable Activities	5	39,963	39,963	38481
Other	4			
<b>Total Resources Expended</b>		39,963	39,963	38481
<b>Net movement in funds</b>		<b>-1,585</b>	<b>-1,585</b>	<b>2,138</b>
<b>Reconciliation of Funds</b>				
Total Funds brought forward		5701	5701	3563
<b>Total Funds carried forward</b>		<b>4,116</b>	<b>4,116</b>	<b>5701</b>

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**WORLDWIDE CHURCH OF THE POWER OF GOD**  
**Balance Sheet as at 31st May 2022**

	<b>Note</b>	<b>2022</b>	<b>2021</b>
<b>Fixed Assets</b>		<b>£</b>	<b>£</b>
Tangible fixed assets	<b>5</b>	2731	3412
		<hr/>	<hr/>
		2731	3412
		<hr/>	<hr/>
<b>Current Assets</b>			
Cash at bank and in hand		1785	2689
Debtors & prepayments		0	0
		<hr/>	<hr/>
		1785	2689
<b>Creditors: amounts falling due within one year</b>			
Creditors & accruals	<b>9</b>	400	400
		<hr/>	<hr/>
<b>Net Current Assets</b>		1385	2289
		<hr/>	<hr/>
<b>Net Assets</b>		4116	5701
<b>Unrestricted Funds</b>			
General Fund		4116	5701
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		4116	5701
		<hr/>	<hr/>

Approved by board of Trustees on 13th June 2022

And signed on their behalf by Mr Carlos Eduardo Napoli Silva (Director)

Signature: \_\_\_\_\_



**WORLDWIDE CHURCH OF THE POWER OF GOD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>TH</sup> MAY 2022**

**1.1 Basis of Accounting**

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

**1.2 Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

*Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

*Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

*Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## **EXPENDITURE AND LIABILITIES**

*Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

*Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

## **WORLDWIDE CHURCH OF THE POWER OF GOD**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>th</sup> MAY 2022**

#### *Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

## **ASSETS**

#### *Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

#### *Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

**WORLDWIDE CHURCH OF THE POWER OF GOD**  
**Accounts for the year ended 31th May 2022**

**2 Voluntary Income**

	Unrestricted Funds £	Total funds 2022 £	Total funds 2021 £
Church collections			
Donations	38378	38378	40619
<b>Total</b>	<b>38378</b>	<b>38378</b>	40619

**3 Investment income**

	Unrestricted Funds £	Total funds 2022/£	2021/£
Bank Interest	0	0	0

**4 Other**

	Amount 2022/£	2021/£
Mission expenses	0	0
Grants to Individuals < £1000	0	0
Welfare	0	0
	<b>0</b>	0

**5 Tangible Fixed Assets**

	Fix & Fitt £	Instrument £	Equipment £	Total 2022 £
<b>Cost</b>				
At 01/06/2021	1663	655	5287	7605
Additions	0	0	0	0
At 31/05/2022	1663	655	5287	7605
<b>Depreciation</b>				
At 01/06/2021	789	360	3044	4193
charge for the year	174	59	448	681
At 31/05/2022	963	419	3492	4874
<b>Net Book Value at 31/05/2022</b>	<b>700</b>	<b>236</b>	<b>1795</b>	<b>2731</b>
Net Book Value at 01/06/2021	874	295	2243	3412

**WORLDWIDE CHURCH OF THE POWER OF GOD**  
**Notes to the accounts for year ended 31st MAY 2021**

**6 Charitable Activities**

	2022/£	2021/£
Rent of building	19200	9600
Pastoral services	8231	18671
Depreciation	681	852
Church events	0	0
Supplies	0	441
Telephone	335	133
Mission house costs	10150	8750
Refreshments	0	34
Light & Heat	876	0
Professional fees	270	0
Repairs	220	0

<b>Total</b>	<b>39963</b>	<b>38481</b>
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**8 Debtors**

	2022/£	2021/£
Debtors		
Total	<b>0</b>	<b>0</b>

**Trustee Remuneration**

No employee earned more than £20,000 p.a.

Trustee Carlos Napoli Da Silva received remuneration of £8231 for services rendered to charity for Pastoral Services

**9 Creditors: amounts falling due within one year**

	2022/£	2021/£
Creditors		
Independent exam	400	400
Total	400	400