

WORLDWIDE CHURCH OF THE POWER OF GOD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MAY 2021

CHARITY NUMBER: 1189713

**WORLDWIDE CHURCH OF THE POWER OF GOD
(A COMPANY LIMITED BY GUARANTEE)**

**LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 31ST MAY 2021**

ADDRESS FOR CORRESPONDENCE

36 WARWICK CLOSE
BARNET
HERTS
EN4 9SF

REGISTERED CHARITY NUMBER

1189713

GOVERNING DOCUMENT

CIO – FOUNDATION
REGISTERED 29th MAY 2020

TRUSTEES/ DIRECTORS

Mr Carlos Eduardo Napoli Da Silva
Miss Vera Saunders Martins Rosa
Bishop Carlos Eduardo Napoli Da Silva

PRINCIPAL BANKERS

Barclays Bank PLC
1 Churchill Place
London
E14 5HP

INDEPENDENT EXAMINER

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

WORLDWIDE CHURCH OF THE POWER OF GOD
36 WARWICK CLOSE
BARNET
HERTFORDSHIRE
EN4 9SF

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WORLDWIDE CHURCH OF THE POWER OF GOD

TRUSTEES' REPORT YEAR ENDED 31st MAY 2021

The trustees are pleased to present their report for the year ended 31ST May 2021 for the charity, Worldwide Church of the Power of God with charity number 1189713

The Trustees of the charity are: Mr Carlos Eduardo Napoli Da Silva
Ms Vera Sanders Rosa
Mr Emilio Medeiros Sofia Rosa

The principal address of the charity is : 36 Warwick Close
Barnet
Herts
EN4 9SF

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a Memorandum and Articles of Association that was incorporated 9th December 2013 as amended by special resolution on 17th December 2014. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation is the advancement of the Christian faith in accordance with the Statement of Beliefs the United Kingdom.. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community. They church also continues to run a soup kitchen that provided hot meals for the homeless in the community.

FINANCIAL REVIEW

The income of the charity is above £40,000 and was from donations received from members. The church had to renovate the new premises that it moved into and this involved some extra costs. The church is an ongoing concern. This year they had a reasonable surplus at the end of the financial year.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to build up and maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 14th September 2021 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
WORLDWIDE CHURCH OF THE POWER OF GOD

I report on the accounts of the church for the year ended 31st May 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (10) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles Road
Mitcham
Surrey
CR4 3FH

WORLDWIDE CHURCH OF THE POWER OF GOD

Statement of Financial Activities for the year ended 31st May 2021

		Unrestricted Funds £	Total Funds 2021 £
Incoming Resources from generated funds	Note		
Donations and Legacies	2	40619	40619
Investment income	3	0	0
		<hr/> 40619	<hr/> 40619
Other Income		0	0
Total Incoming Resources		<hr/> 40619	<hr/> 40619
Resources Expended			
Charitable activities in furtherance of objectives			
Charitable Activities	5	38,481	38,481
Other	4		
Total Resources Expended		<hr/> 38,481	<hr/> 38,481
Net movement in funds		2,138	2,138
Reconciliation of Funds			
Total Funds brought forward		3563	3563
Total Funds carried forward		5,701	5,701

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

WORLDWIDE CHURCH OF THE POWER OF GOD
Balance Sheet as at 31st May 2021

	Note	2021
Fixed Assets		£
Tangible fixed assets	5	3412
		<hr/> 3412
Current Assets		
Cash at bank and in hand		2689
Debtors & prepayments		<hr/> 0
		2689
Creditors: amounts falling due within one year		
Creditors & accruals	9	400
Net Current Assets		<hr/> 2289
		<hr/>
Net Assets		5701
Unrestricted Funds		
General Fund		5701
TOTAL FUNDS		<hr/> 5701
		<hr/> <hr/>

Approved by board of Trustees on 14th September 2021

And signed on their behalf by Mr Carlos Eduardo Napoli Silva (Director)

Signature: _____

WORLDWIDE CHURCH OF THE POWER OF GOD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31TH MAY 2021

1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 Going Concern: The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

WORLDWIDE CHURCH OF THE POWER OF GOD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31th MAY 2021

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

WORLDWIDE CHURCH OF THE POWER OF GOD
Accounts for the year ended 31th May 2021

2 Voluntary Income

	Unrestricted Funds £	Total funds 2021 £
Church collections		
Donations	40619	40619
Total	40619	40619

3 Investment income

	Unrestricted Funds £	Total funds 2021/£
Bank Interest	0	0

4 Other

	Amount 2021/£
Mission expenses	0
Grants to Individuals < £1000	0
Welfare	0
	0

5 Tangible Fixed Assets

	Fix & Fitt £	Instrument £	Equipment £	Total 2021 £
Cost				
At 29/05/2020	1663	655	5287	7605
Additions	0	0	0	0
At 31/05/2021	1663	655	5287	7605
Depreciation				
At 29/05/2020	571	287	2483	3341
charge for the year	218	73	561	852
At 31/05/2021	789	360	3044	4193
Net Book Value at 31/05/2021	874	295	2243	3412
Net Book Value at 29/05/2020	1092	368	2804	4264

WORLDWIDE CHURCH OF THE POWER OF GOD
Notes to the accounts for year ended 31st MAY 2021

6 Charitable Activities

	2021/£
Rent of building	9600
Pastoral services	18671
Depreciation	852
Church events	0
Supplies	441
Telephone	133
Mission house costs	8750
Refreshments	34

Total	38481
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8 Debtors 2021/£

Debtors	
Total	0

Trustee Remuneration

No employee earned more than £20,000 p.a.

Trustee Carlos Napoli Da Silva received remuneration of £18671 for services rendered to charity for Pastoral Services

9 Creditors: amounts falling due within one year

	2021/£
Creditors	
Independent exam	400
Total	400