

Charity: HERE4HORSES Charity Number: 1189709

**TRUSTEES ANNUAL REPORT FOR YEAR ENDING 31ST
DECEMBER 2022**

In our second year as a Registered Charity, we are immensely proud of our success, continuing to operate entirely with an outstanding volunteer team.

The war in Ukraine and the subsequent cost of living crisis have impacted upon our donors. We therefore feel fortunate to be standing in a similar financial position to this time last year.

This is a remarkable achievement given that income from grant funding to support core activities has been vastly reduced. Thankfully, we have been successful in bids for one or two capital items which are huge assets to us going forward.

The pressure to fundraise has been relentless and we are so grateful to our team for their creativity and commitment.

During 2022 we generated a total income of £78450.00 and total expenditure of £72749.00 resulting in a surplus of £5701.00 for the year.

The first quarter remains the most challenging for us in terms of income generation and we were fortunate to remain solvent throughout that period.

The waning horse crisis in 2022 led to a lower intake than previously as horse prices have remained high and welfare issues have been much less.

Additionally, both our Foster Programme and Loanie Pony Schemes have seen growth and we have celebrated much success with many ponies finding super homes.

The total number of horses and ponies belonging to the charity has risen to 53.

Income

Our Trustees along with the wider Committee and our growing number of fantastic supporters, have worked diligently to create innumerable fundraising opportunities and identify events to attend.

All of this valuable activity has led to increased exposure for the charity and a subsequently higher profile.

Local individuals, Riding Schools and Livery Yards have continued to donate tack and rugs and with the outstanding help of local business, The Rug Fairy, (supporting us with hugely subsidised cleaning and repairs), the steady income from sales has been invaluable.

Our Sponsor numbers have only steadily increased. Generating growth in this area will be a focus for 2023.

We remain grateful for the significant sums received due to our registration for Gift Aid.

Expenditure

Given the precarious nature of our income, we have been unable to increase funds relating to boarding of horses and ponies in our care. This will need our consideration in the near future due to ongoing cost increases.

Nicola Endersby MRCVS, continues to make a significant contribution to our viability by providing free vet consultations and treatment.

The careful use of our marketing and communications budget has allowed us to continue to develop a highly professional and attractive brand, thanks to Shaun Stoker.

We believe this work has significantly increased engagement with a wider audience. Our midsummer 'Bump in the road' campaign on social media, massively helped secure our financial position for several months.

The Here4Horses range of goods has been further developed and continues to sell well whilst effectively promoting the brand.

RESERVES POLICY

It was agreed at the Trustee Board meeting of November 16 2021, to set a reserves target of £10,000. This decision was based on the amount of unrestricted funds at the bank and our cash flow forecast. Given the pressures faced in 2022, this remains a target yet to be achieved.

Our fundraising remains quite seasonal, however, it is hoped that with the launch of our Legacy Project, this will become less so.

Income will continue to be monitored, reviewed monthly and compared with our cash flow projections. Any discrepancies will be identified promptly.

In time, the Trustees will endeavour to accumulate reserves equivalent to three months expenditure.

AGREED AT A TRUSTEE MEETING DATED: 15th March 2023

SIGNED BY TRUSTEES PRESENT:

Name:.....Signature.....CHAIRMAN

Name:.....Signature.....TREASURER

Name:.....Signature.....SECRETARY

Name:.....Signature.....TRUSTEE

Name:.....Signature.....TRUSTEE

HERE4HORSES ANNUAL ACCOUNTS**Charity number 1189709****1ST January 2022 to 31st December 2022**

INCOME	£	£
DONATIONS	21659.13	
GRANTS	5593.80	
GIFT AID/COMM/INTEREST	4656.78	
MERCHANDISE	9343.92	
SECONDHAND TACK/RUGS	6046.47	
HORSE RELATED INCOME	6352.25	
FUNDRAISING EVENTS	<u>24798.13</u>	
		78450.48
EXPENDITURE		
HORSE RELATED COSTS	56078.06	
MERCHANDISE	6613.50	
SHOW/FUNDRAISING COSTS	2258.04	
PROMOTION AND PUBLICITY	453.06	
WEBSITE, IT AND PHOTOGRAPHY	4512.00	
ADMINISTRATION/INSURANCE	2580.02	
EQUIPMENT	<u>254.93</u>	
		72749.61

Savings account balance 8971.25

..... TRUSTEE



Securing a better life for Horses and Ponies

HERE 4 HORSES (REGISTERED CHARITY NUMBER 1189709)

INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE OF HERE 4 HORSES

I report on the accounts for the year ended 31st December 2022.

Respective responsibilities of the Committee and Independent Examiner

As members of the Committee you are responsible for the preparation of the financial statements. You consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the General Directions given by the Charity Commissioners in section 145(5)(b) of the 2011 Act, and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charities Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. Which give me reasonable cause to believe that in any material respect the requirements
 - a. To keep accounting records in accordance with section 130 of the 2011 Act, and
 - b. To prepare accounts which accord with those accounting recordshave not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Simon Michael Parker
The Byres
Crook, County Durham
20 April 2023