



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name Royal
Royal Artillery Equestrian Centre Thorney Island

On accounts for the year ended

31 March 2023

Charity no
(if any) 1189700

Set out on pages

1 and 2

1 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

~~The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Michael F.G. Cope

Date:

2-8-2023

Name:

MICHAEL F.G. COPE FFA

Relevant professional
qualification(s) or body

Institute of Financial Accountants



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **01.04.2022** Period start date To **31.03.23**
Period end date

Charity name:

Royal Artillery Equestrian Centre Thorney Island

Charity registration number:

1189700

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Provision of accessible horse-riding opportunities to individuals of the Armed Forces veterans and local civil community
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Provision for recreational horse riding to actively encourage more distant members and local community to participate in riding
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The financial position at the year end is satisfactory
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves will be utilised to improve facilities whereby personnel referred to in previous sections may be fully supported
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution Charitable Incorporated Organisation
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by Members

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Royal Artillery Equestrian Centre Thorney Island
Other name the charity uses	RAECTI
Registered charity number	1189700
Charity's principal address	Baker Barracks Thorney Island Emsworth Hampshire PO10 8DH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Christian Samuel	Trustee		
2	Halliday Hewitt			
3				
4	Helen Veness	Trustee		
5				
6	Victoria Parker-	Trustee		
7	Smith			
8				
9				
10				
11				
12				
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15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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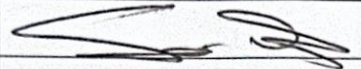
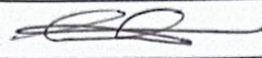
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Christian Samuel Halliday Hewitt	Michael Francis
Position (eg Secretary, Chair, etc)	Chair	Treasurer
Date	01.08.2023	

ROYAL ARTILLERY EQUESTRIAN CENTRE - THORNEY ISLAND

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2023**

ROYAL ARTILLERY EQUESTRIAN CENTRE - THORNEY ISLAND

PAYMENTS AND RECEIPTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

	2023		2022	
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
INCOME				
Donations	4519		11748	2800
Fundraising	32586		23640	
Lessons	97081		100684	
Livery & livery services	113581		105258	
	<u>247767</u>		<u>241330</u>	2800
EXPENSES				
Administration	19574		11788	
Clothing	888		186	
DIO	7885		7885	
Food and Bedding	20557		11452	
Fundraising costs	9747		-	
Horse healthcare	17703		24636	
Horse cost	6000		-	
Instructors	14570		7069	
Insurance	3190		2491	
Legal and professional	3261		2051	
Repairs and maintenance	26075		10878	4000
Staff salaries	154935		130306	
	<u>284385</u>		<u>208742</u>	4000
NET RECEIPTS /PAYMENTS	<u>(36,618)</u>		<u>32588</u>	<u>(1,200)</u>

ROYAL ARTILLERY EQUESTRIAN CENTRE - THORNEY ISLAND

BALANCE SHEET AS AT 31ST MARCH 2023

	2023		2022	
	£	£	£	£
FIXED ASSETS				
Stable Refurbishment	30879		30879	
Additions	<u>1756</u>		<u>-</u>	
	32635		30879	
Less: Depreciation	<u>9173</u>		<u>2835</u>	
		23462		28044
Equipment	13515		13515	
Less Depreciation	<u>4934</u>		<u>2231</u>	
		851		11284
CURRENT ASSETS				
Stock	1310		-	
Debtors	5764		3874	
Cash at bank and in hand	<u>37267</u>		<u>58334</u>	
	<u>44341</u>		<u>62248</u>	
LESS CURRENT LIABILITIES				
Trade creditors	13173		4097	
Accruals	6319		2882	
Sundry creditors	<u>3079</u>		<u>4166</u>	
	<u>22571</u>		<u>11145</u>	
		21770		51103
		<u>53813</u>		<u>90431</u>
REPRESENTED BY:				
Restricted funds	-		-	
Unrestricted funds	90431		57843	
Profit/Loss for the year	<u>(36,618)</u>		<u>32588</u>	
		<u>53813</u>		<u>90431</u>