

**THE HEATHER MAY NORTH  
CHARITABLE TRUST**

**STATEMENT OF ACCOUNTS**

**FOR THE YEAR ENDED 27 APRIL 2024**

**MILNE THOMAS & Co.**  
CHARTERED ACCOUNTANTS  
27 SELLER STREET  
CHESTER



REGISTERED CHARITY NUMBER: 1189697

**THE HEATHER MAY NORTH CHARITABLE TRUST  
REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 27 APRIL 2024**



THE HEATHER MAY NORTH CHARITABLE TRUST

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FOR THE YEAR ENDED 27 APRIL 2024

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# THE HEATHER MAY NORTH CHARITABLE TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 27 APRIL 2024

The trustees present their report with the financial statements of the charity for the year ended 27 April 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### OBJECTIVES AND ACTIVITIES

#### Objectives and policies

In accordance with the trust deed, the fund is held for the trustees to distribute at their discretion:

To provide grants and donations to prevent and suppress cruelty to animals together with distributions to other charitable organisations.

### FINANCIAL REVIEW

Net expenditure for the year, before gains/(losses) on investments, was (£2,067). Total unrestricted income funds carried forward as at 27 April 2024 were £1,316,216 (2023: £1,232,042) and restricted funds were £690,865.

### FUNDING

The Trust will continue to support projects in line with its objectives and policies.

The trustees are satisfied that the trust's assets are available and adequate to fulfil its obligations in relation to those funds.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1189697

#### Principal address

Aaron & Partners LLP  
5-7 Grosvenor Court  
Foregate Street  
Chester  
CH1 1HG

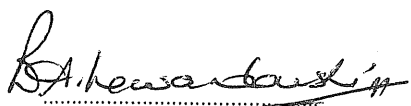
#### Trustees

B A Lewandowski  
C J Roberts  
C T Pointon

#### Independent examiner

Milne Thomas & Co  
Chartered Accountants  
27 Sella Street  
Chester  
Cheshire  
CH1 3NA

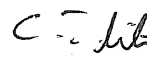
Approved by order of the board of trustees on 22nd October '24 and signed on its behalf by:



B A Lewandowski – Trustee



C J Roberts – Trustee



C T Pointon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE HEATHER MAY NORTH CHARITABLE TRUST**

**Independent examiner's report to the trustees of The Heather May North Charitable Trust**

I report to the charity trustees on my examination of the accounts of the The Heather May North Charitable Trust (the Trust) for the year ended 27 April 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Direction given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination, I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as a part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven Thomas  
Milne Thomas & Co.  
Chartered Accountants  
27 Seller Street  
Chester  
CH1 3NA

Date: 14. 11. 2024.



**THE HEATHER MAY NORTH CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 27 APRIL 2024**

	Notes	2024 Unrestricted Funds £	2023 Total Funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	2	27623	62910
Other income		-	-
<b>Total</b>		<b>27623</b>	<b>62910</b>
<b>EXPENDITURE ON</b>			
Charitable activities			
Grant to institutions		-	61000
Other		29690	39056
<b>Total</b>		<b>29690</b>	<b>100056</b>
Net gains/(losses) on investments		86242	( 18815)
<b>NET INCOME/(EXPENDITURE)</b>		<b>84175</b>	<b>( 55961)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1922906	1978867
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2007081</b>	<b>1922906</b>


The notes form part of these financial statements

THE HEATHER MAY NORTH CHARITABLE TRUST


BALANCE SHEET  
AS AT 27 APRIL 2024

	Notes	Restricted Funds £	Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
<b>FIXED ASSETS</b>					
Investments	4		942031	942031	855789
Freehold Property	5	690865		690865	690865
<b>CURRENT ASSETS</b>					
Cash at bank			375205	375205	376253
<b>CREDITORS</b>					
Amounts falling due within one year	6		( 1020)	( 1020)	-
<b>NET CURRENT ASSETS</b>			374185	374185	376253
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				2007081	1922907
<b>NET ASSETS</b>				2007081	1922907
<b>FUNDS</b>					
Unrestricted funds	7			1316216	1232042
Restricted funds				690865	690865
<b>TOTAL FUNDS</b>				2007081	1922907

The financial statements were approved by the Board of Trustees on 22nd October 24 and were signed on its behalf by:

  
B A Lewandowski – Trustee

  
C J Roberts – Trustee

  
C T Pointon – Trustee

The notes form part of these financial statements

## THE HEATHER MAY NORTH CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 27 APRIL 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Freehold Property**

The freehold property purchased last year is shown at original cost in the Balance Sheet.

#### 2. INVESTMENT INCOME

	2024	2023
	£	£
Dividends	27204	13400
Interest receivable	419	3687
Life policies	-	45823
	<hr/>	<hr/>
	27623	62910
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#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 27 April 2024 nor for the year ended 27 April 2023.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 27 April 2024 nor for the year 27 April 2023.

THE HEATHER MAY NORTH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 27 APRIL 2024

4. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 28 April 2023	
Additions	855789
Disposals	-
Revaluations	-
	86242
At 27 April 2024	942031
<b>NET BOOK VALUE</b>	
At 27 April 2024	942031
At 27 April 2023	855789
Fixed asset investments can be categorised as follows:	
UK	942031

5. FREEHOLD PROPERTY

	Freehold Property
<b>COST</b>	
At 27 April 2024	690865
At 27 April 2023	690865

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued expenses	1020	-

7. MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	27.04.24 Total Funds £	27.04.23 Total Funds £
Tangible fixed assets		690865	690865	690865
Fixed asset investments	942031		942031	855789
Current assets	375205		375205	376253
Creditors: falling within one year	( 1020)		( 1020)	-
	1316216	690865	2007081	1922907

# THE HEATHER MAY NORTH CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 27 APRIL 2024

### 7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	27623	(29690)	86242	84175
	<u>27623</u>	<u>(29690)</u>	<u>86242</u>	<u>84175</u>

#### Comparatives for movement in funds

	At 28.4.22 £	Net movements in funds £	At 27.4.23 £
<b>Unrestricted funds</b>			
General fund	1978868	(55961)	1922907
	<u>1978868</u>	<u>(55961)</u>	<u>1922907</u>
<b>TOTAL FUNDS</b>	<u>1978868</u>	<u>(55961)</u>	<u>1922907</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	62910	(100056)	(18815)	(55961)
	<u>62910</u>	<u>(100056)</u>	<u>(18815)</u>	<u>(55961)</u>
<b>TOTAL FUNDS</b>	<u>62910</u>	<u>(100056)</u>	<u>(18815)</u>	<u>(55961)</u>

### 8. RELATED PARTY EXPOSURES

During the year, Aaron & Partners LLP invoice the Trust £7232 for legal and professional services. The Trustee, C Pointon, is a partner of Aaron & Partners LLP.

**THE HEATHER MAY NORTH CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 27 APRIL 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Dividends	27204	13400
Interest receivable	419	3687
Other investment income	-	45823
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<b>Total incoming resources</b>	<b>27623</b>	<b>62910</b>
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<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	-	61000
<b>Support costs</b>		
<b>Other</b>		
Property costs	9361	22772
Accountancy fees	1020	-
Legal and professional fees	13836	14746
Investment management fees	5473	1538
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	<b>29690</b>	<b>39056</b>
	<hr/>	<hr/>
<b>Total resources expended</b>	<b>29690</b>	<b>100056</b>
	<hr/>	<hr/>
<b>Net expenditure before gains and losses</b>	<b>( 2067)</b>	<b>(37146)</b>
	<hr/>	<hr/>
<b>Realised recognised gains and losses</b>		
Gains/(losses) on revaluations and disposals of investment assets	86242	(18815)
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	<b>84175</b>	<b>(55961)</b>
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This page does not form part of the statutory financial statements