

# THE HEATHER MAY NORTH CHARITABLE TRUST

England & Wales · Charity number 1189697

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2020-05-28

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Aaron & Partners Llp  
5-7 Grosvenor Court  
Foregate Street  
Chester  
CH1 1HG

**Phone** 01244405555

**Email** [clive.pointon@aaronandpartners.com](mailto:clive.pointon@aaronandpartners.com)

## Activities

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**Objects:** THE OBJECTS OF THE CHARITY ARE: 1. TO PREVENT AND RELIEVE THE SUFFERING BY ANIMALS, IN PARTICULAR BUT NOT EXCLUSIVELY TO THOSE IN THE COUNTY OF SHROPSHIRE 2. TO PREVENT AND SUPPRESS CRUELTY TO ANIMALS, IN PARTICULAR BUT NOT EXCLUSIVELY TO THOSE IN THE COUNTY OF SHROPSHIRE IN SUCH MANNER AND FOR SUCH OTHER CHARITABLE OBJECTS (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT.

**Activities:** The Heather May North Charitable Trust aims to prevent and relieve the suffering by animals, in particular but not exclusively to this in the County of Shropshire, to prevent and suppress cruelty to animals, in particular but not exclusively to those in the Council of Shropshire, in such manner and for such other charitable objects (according to the Law of England and Wales)

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space
- **What:** Animals

## Geography

- Shropshire

## Finances

| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-04-28 | £48,136 | £83,506     | -      | -         |
| 2024-04-28 | £27,623 | £29,690     | -      | -         |
| 2023-04-28 | £17,088 | £100,056    | -      | -         |
| 2022-04-28 | £9,724  | £22,412     | -      | -         |
| 2021-04-28 | £0      | £32,934     | -      | -         |

## Trustees

| Name                        | Role  | Appointed  |
|-----------------------------|-------|------------|
| <b>CLIVE THOMAS POINTON</b> | Chair | 2020-04-28 |
| Barbara Ann Lewandowski     |       | 2020-04-28 |
| Caroline Jane Roberts       |       | 2020-04-28 |

**THE HEATHER MAY NORTH CHARITABLE TRUST**

England & Wales - Charity number 1189697

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# Accounts

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**REGISTERED CHARITY NUMBER: 1189697**

**THE HEATHER MAY NORTH CHARITABLE TRUST  
REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 27 APRIL 2025**

**THE HEATHER MAY NORTH CHARITABLE TRUST**

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FOR THE YEAR ENDED 27 APRIL 2025**

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**THE HEATHER MAY NORTH CHARITABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 27 APRIL 2025**

The trustees present their report with the financial statements of the charity for the year ended 27 April 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and policies**

In accordance with the trust deed, the fund is held for the trustees to distribute at their discretion:

To provide grants and donations to prevent and suppress cruelty to animals together with distributions to other charitable organisations.

**FINANCIAL REVIEW**

Net expenditure for the year, before gains/(losses) on investments, was (£35,370). Total unrestricted income funds carried forward as at 27 April 2025 were £1,267,577 (2024: £1,316,216) and restricted funds were £690,865.

**FUNDING**

The Trust will continue to support projects in line with its objectives and policies.

The trustees are satisfied that the trust's assets are available and adequate to fulfil its obligations in relation to those funds.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1189697

**Principal address**

Aaron & Partners LLP  
5-7 Grosvenor Court  
Foregate Street  
Chester  
CH1 1HG

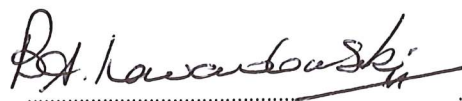
**Trustees**


B A Lewandowski  
C J Roberts  
C T Pointon

**Independent examiner**

Milne Thomas & Co  
Chartered Accountants  
27 Sellaer Street  
Chester  
Cheshire  
CH1 3NA

Approved by order of the board of trustees on 27 October 2025 and signed on its behalf by:

  
.....  
B A Lewandowski – Trustee

  
.....  
C J Roberts – Trustee

  
.....  
C T Pointon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE HEATHER MAY NORTH CHARITABLE TRUST**

**Independent examiner's report to the trustees of The Heather May North Charitable Trust**

I report to the charity trustees on my examination of the accounts of the The Heather May North Charitable Trust (the Trust) for the year ended 27 April 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

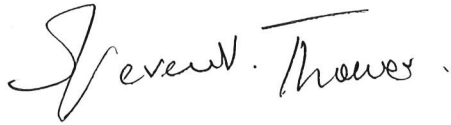
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Direction given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination, I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as a part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven Thomas  
Milne Thomas & Co.  
Chartered Accountants  
27 Sellar Street  
Chester  
CH1 3NA

Date: 13<sup>th</sup> November 2025.

**THE HEATHER MAY NORTH CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 27 APRIL 2025**

|                                    | Notes | 2025<br>Unrestricted<br>Funds<br>£ | 2024<br>Total<br>Funds<br>£ |
|------------------------------------|-------|------------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                                    |                             |
| Investment income                  | 2     | 48136                              | 27623                       |
| Other income                       |       | -                                  | -                           |
| <b>Total</b>                       |       | <u>48136</u>                       | <u>27623</u>                |
| <b>EXPENDITURE ON</b>              |       |                                    |                             |
| <b>Charitable activities</b>       |       |                                    |                             |
| Grant to institutions              |       | 50000                              | -                           |
| Other                              |       | 33506                              | 29690                       |
| <b>Total</b>                       |       | <u>(35370)</u>                     | <u>29690</u>                |
| Net gains/(losses) on investments  |       | (13268)                            | 86242                       |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <u>(48638)</u>                     | <u>84175</u>                |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                    |                             |
| <b>Total funds brought forward</b> |       | <u>2007081</u>                     | <u>1922906</u>              |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>1958443</u>                     | <u>2007081</u>              |

The notes form part of these financial statements

**THE HEATHER MAY NORTH CHARITABLE TRUST**

**BALANCE SHEET  
AS AT 27 APRIL 2025**

|  | Notes | Restricted<br>Funds<br>£ | Unrestricted<br>Funds<br>£ | 2025<br>Total<br>Funds<br>£ | 2024<br>Total<br>Funds<br>£ |
|--|-------|--------------------------|----------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                          |                            |                             |                             |
| Investments                                  | 4     |                          | 928763                     | 928763                      | 942031                      |
| Freehold Property                            | 5     | 690865                   |                            | 690865                      | 690865                      |
| <b>CURRENT ASSETS</b>                        |       |                          |                            |                             |                             |
| Cash at bank                                 |       |                          | 339870                     | 339870                      | 375205                      |
| <b>CREDITORS</b>                             |       |                          |                            |                             |                             |
| Amounts falling due within one year          | 6     |                          | ( 1056)                    | ( 1056)                     | -                           |
| <b>NET CURRENT ASSETS</b>                    |       |                          |                            |                             |                             |
|  |       |                          | 338814                     | 338814                      | 374185                      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                          |                            | 1958442                     | 2007081                     |
| <b>NET ASSETS</b>                            |       |                          |                            | 1958442                     | 2007081                     |
| <b>FUNDS</b>                                 |       |                          |                            |                             |                             |
| Unrestricted funds                           | 7     |                          |                            | 1267577                     | 1316216                     |
| Restricted funds                             |       |                          |                            | 690865                      | 690865                      |
| <b>TOTAL FUNDS</b>                           |       |                          |                            | 1958442                     | 2007081                     |

The financial statements were approved by the Board of Trustees on 22nd October 2025 and were signed on its behalf by:

  
B A Lewandowski – Trustee

  
C J Roberts – Trustee

  
C T Pointon - Trustee

The notes form part of these financial statements

## THE HEATHER MAY NORTH CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 27 APRIL 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', and the Charities Act. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Freehold Property**

The freehold property is shown at original cost in the Balance Sheet.

#### 2. INVESTMENT INCOME

|                     | 2025  | 2024  |
|---------------------|-------|-------|
|                     | £     | £     |
| Dividends           | 29259 | 27204 |
| Interest receivable | 7868  | 419   |
| Rentals             | 11009 | -     |
|                     | ===== | ===== |
|                     | 48136 | 27623 |
|                     | ===== | ===== |

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 27 April 2025 nor for the year ended 27 April 2024.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 27 April 2025 nor for the year 27 April 2024.

THE HEATHER MAY NORTH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 27 APRIL 2025

4. FIXED ASSET INVESTMENTS

|  | Listed<br>investments<br>£ |
|--|----------------------------|
| <b>MARKET VALUE</b>                                    |                            |
| At 28 April 2024                                       | 942031                     |
| Additions  | -                          |
| Disposals  | -                          |
| Revaluations   | (13268)                    |
|  | <hr/>                      |
| At 27 April 2025                                       | 928763                     |
|  | <hr/>                      |
| <b>NET BOOK VALUE</b>                                  |                            |
| At 27 April 2025                                       | 928763                     |
|  | <hr/> <hr/>                |
| At 27 April 2024                                       | 942031                     |
|  | <hr/> <hr/>                |
| Fixed asset investments can be categorised as follows: |                            |
| UK   | 928763                     |
|  | <hr/> <hr/>                |

5. FREEHOLD PROPERTY

|                  | Freehold<br>Property |
|------------------|----------------------|
| <u>COST</u>      |                      |
| At 27 April 2025 | 690865               |
|                  | <hr/> <hr/>          |
| At 27 April 2024 | 690865               |
|                  | <hr/> <hr/>          |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                  | 2025        | 2024        |
|------------------|-------------|-------------|
|                  | £           | £           |
| Accrued expenses | 1056        | 1020        |
|                  | <hr/> <hr/> | <hr/> <hr/> |

7. MOVEMENT IN FUNDS

|                                    | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 27.04.25<br>Total<br>Funds<br>£ | 27.04.24<br>Total<br>Funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------------------|---------------------------------|
| Tangible fixed assets              |                            | 690865                   | 690865                          | 690865                          |
| Fixed asset investments            | 928763                     |                          | 928763                          | 942031                          |
| Current assets                     | 339870                     |                          | 339870                          | 375205                          |
| Creditors: falling within one year | ( 1056)                    |                          | ( 1056)                         | ( 1020)                         |
|                                    | <hr/>                      | <hr/>                    | <hr/>                           | <hr/>                           |
|                                    | 1267577                    | 690865                   | 1958442                         | 2007081                         |
|                                    | <hr/>                      | <hr/>                    | <hr/>                           | <hr/>                           |

**THE HEATHER MAY NORTH CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 27 APRIL 2025**

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 48136                      | (83506)                    | (13268)                  | (48638)                   |
|                           | <u>48136</u>               | <u>(83506)</u>             | <u>(13268)</u>           | <u>(48638)</u>            |

**Comparatives for movement in funds**

|                           | At 28.4.23<br>£ | Net movements<br>in funds<br>£ | At 27.4.24<br>£ |
|---------------------------|-----------------|--------------------------------|-----------------|
| <b>Unrestricted funds</b> |                 |                                |                 |
| General fund              | 1922907         | 84174                          | 2007081         |
| <b>TOTAL FUNDS</b>        | <u>1922907</u>  | <u>84174</u>                   | <u>2007081</u>  |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 27623                      | (29690)                    | 86242                    | (84175)                   |
| <b>TOTAL FUNDS</b>        | <u>27623</u>               | <u>(29690)</u>             | <u>86242</u>             | <u>(84175)</u>            |

**8. RELATED PARTY EXPOSURES**

During the year, Aaron & Partners LLP invoice the Trust £12395 for legal and professional services. The Trustee, C Pointon, is a partner of Aaron & Partners LLP.

**THE HEATHER MAY NORTH CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 27 APRIL 2025**

|   | 2025<br>£   | 2024<br>£   |
|---|-------------|-------------|
| <b>INCOME AND ENDOWMENTS</b>                                      |             |             |
| <b>Investment income</b>  |             |             |
| Dividends   | 29259       | 27204       |
| Interest receivable   | 7868        | 419         |
| Rentals   | 11009       | -           |
|   | <hr/>       | <hr/>       |
| <b>Total incoming resources</b>                                   | 48136       | 27623       |
|   | <hr/>       | <hr/>       |
| <b>EXPENDITURE</b>  |             |             |
| <b>Charitable activities</b>                                      |             |             |
| Grants to institutions  | 50000       | -           |
| <b>Support costs</b>  |             |             |
| <b>Other</b>  |             |             |
| Property costs  | 7561        | 9361        |
| Accountancy fees  | 1056        | 1020        |
| Legal and professional fees                                       | 20063       | 13836       |
| Investment management fees  | 4796        | 5473        |
| Bank fees   | 30          | -           |
|   | <hr/>       | <hr/>       |
|   | 33506       | 29690       |
|   | <hr/>       | <hr/>       |
| <b>Total resources expended</b>                                   | 83506       | 29690       |
|   | <hr/>       | <hr/>       |
| <b>Net expenditure before gains and losses</b>                    | (35370)     | ( 2067)     |
| <b>Realised recognised gains and losses</b>                       |             |             |
| Gains/(losses) on revaluations and disposals of investment assets | (13268)     | 86242       |
|   | <hr/>       | <hr/>       |
| <b>Net income/(expenditure)</b>                                   | (48638)     | 84175       |
|   | <hr/> <hr/> | <hr/> <hr/> |

This page does not form part of the statutory financial statements

**THE HEATHER MAY NORTH CHARITABLE TRUST**

England & Wales - Charity number 1189697

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# Accounts

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**THE HEATHER MAY NORTH  
CHARITABLE TRUST**

**STATEMENT OF ACCOUNTS**

**FOR THE YEAR ENDED 27 APRIL 2024**

**MILNE THOMAS & Co.**  
CHARTERED ACCOUNTANTS  
27 SELLER STREET  
CHESTER



REGISTERED CHARITY NUMBER: 1189697

THE HEATHER MAY NORTH CHARITABLE TRUST  
REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 27 APRIL 2024



**THE HEATHER MAY NORTH CHARITABLE TRUST**

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FOR THE YEAR ENDED 27 APRIL 2024**

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| Detailed Statement of Financial Activities | 8      |



**THE HEATHER MAY NORTH CHARITABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 27 APRIL 2024**

The trustees present their report with the financial statements of the charity for the year ended 27 April 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and policies**

In accordance with the trust deed, the fund is held for the trustees to distribute at their discretion:

To provide grants and donations to prevent and suppress cruelty to animals together with distributions to other charitable organisations.

**FINANCIAL REVIEW**

Net expenditure for the year, before gains/(losses) on investments, was (£2,067). Total unrestricted income funds carried forward as at 27 April 2024 were £1,316,216 (2023: £1,232,042) and restricted funds were £690,865.

**FUNDING**

The Trust will continue to support projects in line with its objectives and policies.

The trustees are satisfied that the trust's assets are available and adequate to fulfil its obligations in relation to those funds.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1189697

**Principal address**

Aaron & Partners LLP  
5-7 Grosvenor Court  
Foregate Street  
Chester  
CH1 1HG

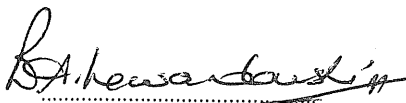
**Trustees**

B A Lewandowski  
C J Roberts  
C T Pointon

**Independent examiner**

Milne Thomas & Co  
Chartered Accountants  
27 Seller Street  
Chester  
Cheshire  
CH1 3NA

Approved by order of the board of trustees on 22nd October '24 and signed on its behalf by:



B A Lewandowski – Trustee



C J Roberts – Trustee



C T Pointon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE HEATHER MAY NORTH CHARITABLE TRUST**

**Independent examiner's report to the trustees of The Heather May North Charitable Trust**

I report to the charity trustees on my examination of the accounts of the The Heather May North Charitable Trust (the Trust) for the year ended 27 April 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Direction given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination, I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as a part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven Thomas  
Milne Thomas & Co.  
Chartered Accountants  
27 Seller Street  
Chester  
CH1 3NA

Date: 14. 11. 2024.

**THE HEATHER MAY NORTH CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 27 APRIL 2024**

|                                    | Notes | 2024<br>Unrestricted<br>Funds<br>£ | 2023<br>Total<br>Funds<br>£ |
|------------------------------------|-------|------------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                                    |                             |
| Investment income                  | 2     | 27623                              | 62910                       |
| Other income                       |       | -                                  | -                           |
| <b>Total</b>                       |       | <u>27623</u>                       | <u>62910</u>                |
| <b>EXPENDITURE ON</b>              |       |                                    |                             |
| <b>Charitable activities</b>       |       |                                    |                             |
| Grant to institutions              |       | -                                  | 61000                       |
| Other                              |       | 29690                              | 39056                       |
| <b>Total</b>                       |       | <u>29690</u>                       | <u>100056</u>               |
| Net gains/(losses) on investments  |       | 86242                              | ( 18815)                    |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <u>84175</u>                       | <u>( 55961)</u>             |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                    |                             |
| Total funds brought forward        |       | <u>1922906</u>                     | <u>1978867</u>              |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>2007081</u>                     | <u>1922906</u>              |


The notes form part of these financial statements

THE HEATHER MAY NORTH CHARITABLE TRUST


BALANCE SHEET  
AS AT 27 APRIL 2024

|  | Notes | Restricted Funds<br>£ | Unrestricted Funds<br>£ | 2024<br>Total<br>Funds<br>£ | 2023<br>Total<br>Funds<br>£ |
|--|-------|-----------------------|-------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                       |                         |                             |                             |
| Investments                                  | 4     |                       | 942031                  | 942031                      | 855789                      |
| Freehold Property                            | 5     | 690865                |                         | 690865                      | 690865                      |
| <b>CURRENT ASSETS</b>                        |       |                       |                         |                             |                             |
| Cash at bank                                 |       |                       | 375205                  | 375205                      | 376253                      |
| <b>CREDITORS</b>                             |       |                       |                         |                             |                             |
| Amounts falling due within one year          | 6     |                       | ( 1020)                 | ( 1020)                     | -                           |
| <b>NET CURRENT ASSETS</b>                    |       |                       |                         |                             |                             |
|  |       |                       | 374185                  | 374185                      | 376253                      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                       |                         | 2007081                     | 1922907                     |
| <b>NET ASSETS</b>                            |       |                       |                         | 2007081                     | 1922907                     |
| <b>FUNDS</b>                                 |       |                       |                         |                             |                             |
| Unrestricted funds                           | 7     |                       |                         | 1316216                     | 1232042                     |
| Restricted funds                             |       |                       |                         | 690865                      | 690865                      |
| <b>TOTAL FUNDS</b>                           |       |                       |                         | 2007081                     | 1922907                     |

The financial statements were approved by the Board of Trustees on 22nd October 24 and were signed on its behalf by:

  
B A Lewandowski – Trustee

  
C J Roberts – Trustee

  
C T Pointon - Trustee

The notes form part of these financial statements

## THE HEATHER MAY NORTH CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 27 APRIL 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Freehold Property**

The freehold property purchased last year is shown at original cost in the Balance Sheet.

#### 2. INVESTMENT INCOME

|                     | 2024        | 2023        |
|---------------------|-------------|-------------|
|                     | £           | £           |
| Dividends           | 27204       | 13400       |
| Interest receivable | 419         | 3687        |
| Life policies       | -           | 45823       |
|                     | <hr/>       | <hr/>       |
|                     | 27623       | 62910       |
|                     | <hr/> <hr/> | <hr/> <hr/> |

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 27 April 2024 nor for the year ended 27 April 2023.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 27 April 2024 nor for the year 27 April 2023.

THE HEATHER MAY NORTH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 27 APRIL 2024

4. FIXED ASSET INVESTMENTS

|  | Listed<br>investments<br>£ |
|--|----------------------------|
| <b>MARKET VALUE</b>                                    |                            |
| At 28 April 2023                                       |                            |
| Additions  | 855789                     |
| Disposals  | -                          |
| Revaluations   | 86242                      |
|  | <hr/>                      |
| At 27 April 2024                                       | 942031                     |
|  | <hr/>                      |
| <b>NET BOOK VALUE</b>                                  |                            |
| At 27 April 2024                                       | 942031                     |
|  | <hr/> <hr/>                |
| At 27 April 2023                                       | 855789                     |
|  | <hr/> <hr/>                |
| Fixed asset investments can be categorised as follows: |                            |
| UK   | 942031                     |
|  | <hr/> <hr/>                |

5. FREEHOLD PROPERTY

|                  | Freehold<br>Property |
|------------------|----------------------|
| <b>COST</b>      |                      |
| At 27 April 2024 | 690865               |
|                  | <hr/> <hr/>          |
| At 27 April 2023 | 690865               |
|                  | <hr/> <hr/>          |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                  | 2024        | 2023        |
|------------------|-------------|-------------|
|                  | £           | £           |
| Accrued expenses | 1020        | -           |
|                  | <hr/> <hr/> | <hr/> <hr/> |

7. MOVEMENT IN FUNDS

|                                    | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 27.04.24<br>Total<br>Funds<br>£ | 27.04.23<br>Total<br>Funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------------------|---------------------------------|
| Tangible fixed assets              |                            | 690865                   | 690865                          | 690865                          |
| Fixed asset investments            | 942031                     |                          | 942031                          | 855789                          |
| Current assets                     | 375205                     |                          | 375205                          | 376253                          |
| Creditors: falling within one year | ( 1020)                    |                          | ( 1020)                         | -                               |
|                                    | <hr/>                      | <hr/>                    | <hr/>                           | <hr/>                           |
|                                    | 1316216                    | 690865                   | 2007081                         | 1922907                         |
|                                    | <hr/>                      | <hr/>                    | <hr/>                           | <hr/>                           |

**THE HEATHER MAY NORTH CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 27 APRIL 2024**

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 27623                      | (29690)                    | 86242                    | 84175                     |
|                           | <u>27623</u>               | <u>(29690)</u>             | <u>86242</u>             | <u>84175</u>              |

**Comparatives for movement in funds**

|                           | At 28.4.22<br>£ | Net movements<br>in funds<br>£ | At 27.4.23<br>£ |
|---------------------------|-----------------|--------------------------------|-----------------|
| <b>Unrestricted funds</b> |                 |                                |                 |
| General fund              | 1978868         | (55961)                        | 1922907         |
| <b>TOTAL FUNDS</b>        | <u>1978868</u>  | <u>(55961)</u>                 | <u>1922907</u>  |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 62910                      | (100056)                   | (18815)                  | (55961)                   |
| <b>TOTAL FUNDS</b>        | <u>62910</u>               | <u>(100056)</u>            | <u>(18815)</u>           | <u>(55961)</u>            |

**8. RELATED PARTY EXPOSURES**

During the year, Aaron & Partners LLP invoice the Trust £7232 for legal and professional services. The Trustee, C Pointon, is a partner of Aaron & Partners LLP.

THE HEATHER MAY NORTH CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 27 APRIL 2024

|   | 2024        | 2023        |
|---|-------------|-------------|
|   | £           | £           |
| <b>INCOME AND ENDOWMENTS</b>                                      |             |             |
| <b>Investment income</b>  |             |             |
| Dividends   | 27204       | 13400       |
| Interest receivable   | 419         | 3687        |
| Other investment income   | -           | 45823       |
|   | <hr/>       | <hr/>       |
| <b>Total incoming resources</b>                                   | 27623       | 62910       |
|   | <hr/>       | <hr/>       |
| <b>EXPENDITURE</b>  |             |             |
| <b>Charitable activities</b>                                      |             |             |
| Grants to institutions  | -           | 61000       |
| <b>Support costs</b>  |             |             |
| <b>Other</b>  |             |             |
| Property costs  | 9361        | 22772       |
| Accountancy fees  | 1020        | -           |
| Legal and professional fees                                       | 13836       | 14746       |
| Investment management fees  | 5473        | 1538        |
|   | <hr/>       | <hr/>       |
|   | 29690       | 39056       |
|   | <hr/>       | <hr/>       |
| <b>Total resources expended</b>                                   | 29690       | 100056      |
|   | <hr/>       | <hr/>       |
| <b>Net expenditure before gains and losses</b>                    | ( 2067)     | (37146)     |
|   | <hr/>       | <hr/>       |
| <b>Realised recognised gains and losses</b>                       |             |             |
| Gains/(losses) on revaluations and disposals of investment assets | 86242       | (18815)     |
|   | <hr/>       | <hr/>       |
| <b>Net income/(expenditure)</b>                                   | 84175       | (55961)     |
|   | <hr/> <hr/> | <hr/> <hr/> |

This page does not form part of the statutory financial statements