

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2024**  
**for**  
**Vidya Jyoti**

Sharman Fielding  
Chartered Accountants  
The Oval  
57 New Walk  
Leicester  
Leicestershire  
LE1 7EA

**Vidya Jyoti**

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2024**

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## **Vidya Jyoti**

### **Report of the Trustees** **for the Year Ended 31 December 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objective of the charity are:

- o To advance education for the public benefit in India, Africa and the UK
- o The prevention or relief of poverty or financial hardship among deprived rural communities.
- o The preservation and protection of good health in deprived rural communities

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Fundraising activities**

The principal source of income during the year was donations from the public. The trustees are grateful for the continued support from donors which has enabled the charity to deliver its projects effectively.

During the year, the charity continued to support water and education projects across Africa and Asia, with a particular focus on the Ghana Water Project and Cambodia Water Project. These initiatives provided access to clean and safe drinking water for rural communities, helping to reduce the prevalence of waterborne diseases and improve daily living conditions. The water programme was also expanded into Nigeria during this period, where the charity funded the construction of new boreholes and community water systems in areas facing severe water scarcity.

In addition, educational development was centred around the establishment of IT laboratories in regions of Ghana where children had never previously used computers, providing them with vital digital literacy skills and access to modern learning resources.

The charity also devoted significant resources to assisting indigent patients who were unable to afford essential medical care, including kidney dialysis, cancer treatments, and corrective procedures for heart defects. These interventions provided critical support to vulnerable individuals and families facing severe financial hardship.

The trustees are encouraged by the tangible improvements in community health, hygiene, and educational participation resulting from these projects and remain committed to expanding the charity's reach to more communities in need

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1189686

##### **Principal address**

32 Bennetts Avenue  
Greenford  
Middlesex  
UB6 8AU

##### **Trustees**

Mr C K Kaushal  
Ms A Bhardwaj  
Mr V Bhardwaj  
Dr P Kaushal  
Mr P Bajaj

**Vidya Jyoti**

**Report of the Trustees**  
**for the Year Ended 31 December 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Sharman Fielding  
Chartered Accountants  
The Oval  
57 New Walk  
Leicester  
Leicestershire  
LE1 7EA

Approved by order of the board of trustees on 9 October 2025 and signed on its behalf by:



Dr P Kaushal - Trustee

**Independent Examiner's Report to the Trustees of**  
**Vidya Jyoti**

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**Independent examiner's report to the trustees of Vidya Jyoti**

I report to the charity trustees on my examination of the accounts of Vidya Jyoti (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ashok Patel ACA

Sharman Fielding  
Chartered Accountants  
The Oval  
57 New Walk  
Leicester  
Leicestershire  
LE1 7EA

9 October 2025

**Vidya Jyoti**

**Statement of Financial Activities**  
**for the Year Ended 31 December 2024**

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
<b>Income and endowments from</b>	Notes		
Donations and legacies		<u>124,707</u>	<u>99,002</u>
<b>Expenditure on</b>			
<b>Charitable activities</b>			
Donations		150,492	81,220
Other		<u>(514)</u>	<u>444</u>
<b>Total</b>		<u>149,978</u>	<u>81,664</u>
<b>NET INCOME/(EXPENDITURE)</b>		(25,271)	17,338
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>164,834</u>	<u>147,496</u>
<b>Total funds carried forward</b>		<u><u>139,563</u></u>	<u><u>164,834</u></u>

The notes form part of these financial statements

**Vidya Jyoti**

**Balance Sheet**  
**31 December 2024**

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
	Notes		
<b>Current assets</b>			
Cash at bank		140,077	165,348
<b>Creditors</b>			
Amounts falling due within one year	3	(514)	(514)
<b>Net current assets</b>		<u>139,563</u>	<u>164,834</u>
<b>Total assets less current liabilities</b>		<u>139,563</u>	<u>164,834</u>
<b>NET ASSETS</b>		<u>139,563</u>	<u>164,834</u>
<b>Funds</b>	4		
Unrestricted funds		<u>139,563</u>	<u>164,834</u>
<b>Total funds</b>		<u>139,563</u>	<u>164,834</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 October 2025 and were signed on its behalf by:



Dr P Kaushal - Trustee

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2024**

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**1. Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.



**Vidya Jyoti**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**3. Creditors: amounts falling due within one year**

	31.12.24 £	31.12.23 £
Other creditors	<u>514</u>	<u>514</u>

**4. Movement in funds**

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
<b>Unrestricted funds</b>			
General fund	164,834	(25,271)	139,563
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>164,834</u>	<u>(25,271)</u>	<u>139,563</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	124,707	(149,978)	(25,271)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>124,707</u>	<u>(149,978)</u>	<u>(25,271)</u>

**Comparatives for movement in funds**

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
General fund	147,496	17,338	164,834
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>147,496</u>	<u>17,338</u>	<u>164,834</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	99,002	(81,664)	17,338
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>99,002</u>	<u>(81,664)</u>	<u>17,338</u>

**Vidya Jyoti**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

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**4. Movement in funds - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
<b>Unrestricted funds</b>			
General fund	147,496	(7,933)	139,563
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>147,496</u>	<u>(7,933)</u>	<u>139,563</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	223,709	(231,642)	(7,933)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>223,709</u>	<u>(231,642)</u>	<u>(7,933)</u>

**5. Related party disclosures**

There were no related party transactions for the year ended 31 December 2024.

**Vidya Jyoti**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
One off donations	13,467	3,425
Regular donations	95,292	78,709
Gift aid	<u>15,948</u>	<u>16,868</u>
	<u>124,707</u>	<u>99,002</u>
<b>Total incoming resources</b>	124,707	99,002
<b>Expenditure</b>		
<b>Charitable activities</b>		
Food donations	-	6,713
Hygiene kit donations	-	778
Ghana Water Project	59,086	43,288
Africa School Project & IT labs	4,618	3,991
Donations to other charities	-	8,201
Africa Training Centre	-	5,056
Sierra Leone Water Project	-	13,193
Yoga Training	996	-
Africa Medical Expenses	36,142	-
Africa water project & health services	27,835	-
Cambodia Water Project	<u>20,815</u>	<u>-</u>
	149,492	81,220
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	42	-
<b>Governance costs</b>		
Accountancy and legal fees	<u>444</u>	<u>444</u>
Total resources expended	<u>149,978</u>	<u>81,664</u>
<b>Net (expenditure)/income</b>	<u>(25,271)</u>	<u>17,338</u>

This page does not form part of the statutory financial statements