

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2023**  
**for**  
**Vidya Jyoti**

Sharman Fielding  
Chartered Accountants  
The Oval  
57 New Walk  
Leicester  
Leicestershire  
LE1 7EA

**Vidya Jyoti**

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2023**

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**Vidya Jyoti**

**Report of the Trustees**  
**for the Year Ended 31 December 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objective of the charity are:

- o To advance education for the public benefit in India, Africa and the UK
- o The prevention or relief of poverty or financial hardship among deprived rural communities.
- o The preservation and protection of good health in deprived rural communities

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

The principle source of funds were from donations from the public.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1189686

**Principal address**

32 Bennetts Avenue  
Greenford  
Middlesex  
UB6 8AU

**Trustees**

Mr C K Kaushal  
Ms A Bhardwaj  
Mr V Bhardwaj  
Dr P Kaushal  
Mr P Bajaj

**Independent Examiner**

Sharman Fielding  
Chartered Accountants  
The Oval  
57 New Walk  
Leicester  
Leicestershire  
LE1 7EA

Approved by order of the board of trustees on 26 April 2024 and signed on its behalf by:

Dr P Kaushal - Trustee

**Independent Examiner's Report to the Trustees of**  
**Vidya Jyoti**

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**Independent examiner's report to the trustees of Vidya Jyoti**

I report to the charity trustees on my examination of the accounts of Vidya Jyoti (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ashok Patel ACA

Sharman Fielding  
Chartered Accountants  
The Oval  
57 New Walk  
Leicester  
Leicestershire  
LE1 7EA

26 April 2024

**Vidya Jyoti**

**Statement of Financial Activities**  
**for the Year Ended 31 December 2023**

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
	Notes		
<b>Income and endowments from</b>			
Donations and legacies		99,002	130,064
<b>Expenditure on</b>			
<b>Charitable activities</b>			
Donations		81,220	75,455
Other		444	420
<b>Total</b>		81,664	75,875
<b>NET INCOME</b>		17,338	54,189
<b>Reconciliation of funds</b>			
Total funds brought forward		147,496	93,307
<b>Total funds carried forward</b>		164,834	147,496

The notes form part of these financial statements

Vidya Jyoti

Balance Sheet  
31 December 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
<b>Current assets</b>	Notes		
Cash at bank		165,348	147,916
<b>Creditors</b>			
Amounts falling due within one year	3	(514)	(420)
<b>Net current assets</b>		<u>164,834</u>	<u>147,496</u>
<b>Total assets less current liabilities</b>		164,834	147,496
<b>NET ASSETS</b>		<u>164,834</u>	<u>147,496</u>
<b>Funds</b>	4		
Unrestricted funds		164,834	147,496
<b>Total funds</b>		<u>164,834</u>	<u>147,496</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 April 2024 and were signed on its behalf by:



Dr P Kaushal - Trustee

The notes form part of these financial statements

**Vidya Jyoti**

**Balance Sheet**  
**31 December 2023**

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
<b>Current assets</b>	Notes		
Cash at bank		165,348	147,916
<b>Creditors</b>			
Amounts falling due within one year	3	(514)	(420)
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<b>NET ASSETS</b>		<u>164,834</u>	<u>147,496</u>
<b>Funds</b>	4		
Unrestricted funds		164,834	147,496
<b>Total funds</b>		<u>164,834</u>	<u>147,496</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 April 2024 and were signed on its behalf by:

Dr P Kaushal - Trustee

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2023**

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**1. Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.



**Vidya Jyoti**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2023**

**3. Creditors: amounts falling due within one year**

	31.12.23	31.12.22
	£	£
Other creditors	514	420
	<u>514</u>	<u>420</u>

**4. Movement in funds**

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	147,496	17,338	164,834
	<u>147,496</u>	<u>17,338</u>	<u>164,834</u>
<b>TOTAL FUNDS</b>	<u>147,496</u>	<u>17,338</u>	<u>164,834</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	99,002	(81,664)	17,338
	<u>99,002</u>	<u>(81,664)</u>	<u>17,338</u>
<b>TOTAL FUNDS</b>	<u>99,002</u>	<u>(81,664)</u>	<u>17,338</u>

**Comparatives for movement in funds**

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	93,307	54,189	147,496
	<u>93,307</u>	<u>54,189</u>	<u>147,496</u>
<b>TOTAL FUNDS</b>	<u>93,307</u>	<u>54,189</u>	<u>147,496</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	130,064	(75,875)	54,189
	<u>130,064</u>	<u>(75,875)</u>	<u>54,189</u>
<b>TOTAL FUNDS</b>	<u>130,064</u>	<u>(75,875)</u>	<u>54,189</u>

**Vidya Jyoti**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2023**

**4. Movement in funds - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
General fund	93,307	71,527	164,834
<b>TOTAL FUNDS</b>	<u>93,307</u>	<u>71,527</u>	<u>164,834</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	229,066	(157,539)	71,527
<b>TOTAL FUNDS</b>	<u>229,066</u>	<u>(157,539)</u>	<u>71,527</u>

**5. Related party disclosures**

There were no related party transactions for the year ended 31 December 2023.

**Vidya Jyoti**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2023**

	31.12.23 £	31.12.22 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
One off donations	3,425	24,838
Regular donations	78,709	79,871
Gift aid	16,868	25,355
	<u>99,002</u>	<u>130,064</u>
<b>Total incoming resources</b>	99,002	130,064
<b>Expenditure</b>		
<b>Charitable activities</b>		
Food donations	6,713	37,786
Hygiene kit donations	778	-
UK donations	-	191
Africa water project	43,288	33,580
Ukraine	-	2,000
Africa School Project	3,991	1,898
Donations to other charities	8,201	-
Africa Training Centre	5,056	-
Sierra Leone Water Project	13,193	-
	<u>81,220</u>	<u>75,455</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	444	420
	<u>81,664</u>	<u>75,875</u>
<b>Total resources expended</b>	81,664	75,875
<b>Net income</b>	<u>17,338</u>	<u>54,189</u>

This page does not form part of the statutory financial statements