

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Vidya Jyoti

Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Vidya Jyoti

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for the Year Ended 31 December 2022

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Vidya Jyoti

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity are:

- o To advance education for the public benefit in India, Africa and the UK
- o The prevention or relief of poverty or financial hardship among deprived rural communities.
- o The preservation and protection of good health in deprived rural communities

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The principle source of funds were from donations from the public.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1189686

Principal address

32 Bennetts Avenue
Greenford
Middlesex
UB6 8AU

Trustees

Mr C K Kaushal
Ms A Bhardwaj
Mr V Bhardwaj
Dr P Kaushal
Mr P Bajaj

Independent Examiner

Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Approved by order of the board of trustees on 15 September 2023 and signed on its behalf by:

Dr P Kaushal - Trustee

Independent Examiner's Report to the Trustees of
Vidya Jyoti

Independent examiner's report to the trustees of Vidya Jyoti

I report to the charity trustees on my examination of the accounts of Vidya Jyoti (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ashok Patel ACA

Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

15 September 2023

Vidya Jyoti

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
Income and endowments from			
Donations and legacies		130,064	128,803
Expenditure on			
Charitable activities			
Donations		75,455	69,790
Teachers salaries		-	8,757
Other		420	360
Total		75,875	78,907
NET INCOME		54,189	49,896
Reconciliation of funds			
Total funds brought forward		93,307	43,411
Total funds carried forward		147,496	93,307

The notes form part of these financial statements

Vidya Jyoti

Balance Sheet
31 December 2022

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
Current assets	Notes		
Cash at bank		147,916	94,017
Creditors			
Amounts falling due within one year	3	(420)	(710)
Net current assets		<u>147,496</u>	<u>93,307</u>
Total assets less current liabilities		147,496	93,307
NET ASSETS		<u>147,496</u>	<u>93,307</u>
Funds	4		
Unrestricted funds		<u>147,496</u>	<u>93,307</u>
Total funds		<u>147,496</u>	<u>93,307</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 September 2023 and were signed on its behalf by:



Dr P Kaushal - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Vidya Jyoti

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. Creditors: amounts falling due within one year

	31.12.22	31.12.21
	£	£
Other creditors	420	710
	<u>420</u>	<u>710</u>

4. Movement in funds

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	93,307	54,189	147,496
	<u>93,307</u>	<u>54,189</u>	<u>147,496</u>
TOTAL FUNDS	<u>93,307</u>	<u>54,189</u>	<u>147,496</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	130,064	(75,875)	54,189
	<u>130,064</u>	<u>(75,875)</u>	<u>54,189</u>
TOTAL FUNDS	<u>130,064</u>	<u>(75,875)</u>	<u>54,189</u>

Comparatives for movement in funds

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	£
Unrestricted funds			
General fund	43,411	49,896	93,307
	<u>43,411</u>	<u>49,896</u>	<u>93,307</u>
TOTAL FUNDS	<u>43,411</u>	<u>49,896</u>	<u>93,307</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	128,803	(78,907)	49,896
	<u>128,803</u>	<u>(78,907)</u>	<u>49,896</u>
TOTAL FUNDS	<u>128,803</u>	<u>(78,907)</u>	<u>49,896</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	43,411	104,085	147,496
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>43,411</u>	<u>104,085</u>	<u>147,496</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	258,867	(154,782)	104,085
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>258,867</u>	<u>(154,782)</u>	<u>104,085</u>

5. Related party disclosures

There were no related party transactions for the year ended 31 December 2022.

Vidya Jyoti

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
Income and endowments		
Donations and legacies		
One off donations	24,838	19,729
Regular donations	79,871	88,752
Gift aid	25,355	20,322
	<hr/>	<hr/>
	130,064	128,803
Total incoming resources	<hr/>	<hr/>
	130,064	128,803
Expenditure		
Charitable activities		
Food donations	37,786	44,071
Hygiene kit donations	-	1,036
Blanket donations	-	3,129
Teachers salaries and training - India	-	8,757
UK donations	191	3,039
Africa water project	33,580	5,035
Donation for assets	-	13,480
Ukraine	2,000	-
Africa Computers	1,898	-
	<hr/>	<hr/>
	75,455	78,547
Support costs		
Governance costs		
Accountancy and legal fees	420	360
	<hr/>	<hr/>
Total resources expended	75,875	78,907
	<hr/>	<hr/>
Net income	54,189	49,896
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This page does not form part of the statutory financial statements