

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2021**  
**for**  
**Vidya Jyoti**

Sharman Fielding  
Chartered Accountants  
The Oval  
57 New Walk  
Leicester  
Leicestershire  
LE1 7EA

**Vidya Jyoti**

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2021**

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## **Vidya Jyoti**

### **Report of the Trustees** **for the Year Ended 31 December 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objective of the charity are:

- o To advance education for the public benefit in India and the UK
- o The prevention or relief of poverty or financial hardship among deprived rural communities.
- o The preservation and protection of good health in deprived rural communities

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Fundraising activities**

The principle source of funds were from donations from the public.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1189686

##### **Principal address**

32 Bennetts Avenue  
Greenford  
Middlesex  
UB6 8AU

##### **Trustees**

Ms E Lubos (resigned 7/6/2021)  
Mr C K Kaushal  
Ms A Bhardwaj  
Mr V Bhardwaj  
Dr P Kaushal  
Mr P Bajaj (appointed 7/6/2021)

##### **Independent Examiner**

Sharman Fielding  
Chartered Accountants  
The Oval  
57 New Walk  
Leicester  
Leicestershire  
LE1 7EA

Vidya Jyoti

**Report of the Trustees**  
**for the Year Ended 31 December 2021**

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Approved by order of the board of trustees on 27 October 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Dr P Kaushal', with a long horizontal stroke extending to the right.

Dr P Kaushal - Trustee

**Independent Examiner's Report to the Trustees of  
Vidya Jyoti**

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**Independent examiner's report to the trustees of Vidya Jyoti**

I report to the charity trustees on my examination of the accounts of Vidya Jyoti (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ashok Patel ACA  
Sharman Fielding  
Chartered Accountants  
The Oval  
57 New Walk  
Leicester  
Leicestershire  
LE1 7EA

27 October 2022

**Vidya Jyoti**

**Statement of Financial Activities**  
**for the Year Ended 31 December 2021**

		Year Ended 31/12/21 Unrestricted fund £	Period 27/5/20 to 31/12/20 Total funds £
	Notes		
<b>Income and endowments from</b>			
Donations and legacies		128,803	67,941
<b>Expenditure on</b>			
<b>Charitable activities</b>			
Donations		68,235	20,591
Teachers salaries		8,757	3,295
Other		1,915	644
<b>Total</b>		<u>78,907</u>	<u>24,530</u>
<b>NET INCOME</b>		49,896	43,411
<b>Reconciliation of funds</b>			
<b>Total funds brought forward</b>		43,411	-
<b>Total funds carried forward</b>		<u><u>93,307</u></u>	<u><u>43,411</u></u>

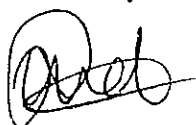
The notes form part of these financial statements

**Vidya Jyoti**

**Balance Sheet**  
**31 December 2021**

		31.12.21 Unrestricted fund £	31.12.20 Total funds £
	Notes		
<b>Current assets</b>			
Debtors	4	-	2,573
Cash at bank		94,017	41,188
		<u>94,017</u>	<u>43,761</u>
<b>Creditors</b>			
Amounts falling due within one year	5	(710)	(350)
		<u>93,307</u>	<u>43,411</u>
<b>Net current assets</b>			
		<u>93,307</u>	<u>43,411</u>
<b>Total assets less current liabilities</b>		<u>93,307</u>	<u>43,411</u>
<b>NET ASSETS</b>		<u>93,307</u>	<u>43,411</u>
<b>Funds</b>	6		
Unrestricted funds		<u>93,307</u>	<u>43,411</u>
<b>Total funds</b>		<u>93,307</u>	<u>43,411</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2022 and were signed on its behalf by:



Dr P Kaushal - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2021**

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**1. Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the period ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the period ended 31 December 2020.



Vidya Jyoti

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

3. Comparatives for the statement of financial activities

Unrestricted  
fund  
£

Income and endowments from  
Donations and legacies

67,941

Expenditure on  
Charitable activities

Donations

20,591

Teachers salaries

3,295

Other

644

**Total**

24,530

**NET INCOME**

43,411

**Total funds carried forward**

43,411

4. Debtors: amounts falling due within one year

31.12.21  
£

31.12.20  
£

Gift aid claim

-

2,573

5. Creditors: amounts falling due within one year

31.12.21  
£

31.12.20  
£

Other creditors

710

350

6. Movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	43,411	49,896	93,307
<b>TOTAL FUNDS</b>	43,411	49,896	93,307

**Vidya Jyoti**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**6. Movement in funds - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	128,803	(78,907)	49,896
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>128,803</u>	<u>(78,907)</u>	<u>49,896</u>

**Comparatives for movement in funds**

	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>		
General fund	43,411	43,411
	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>43,411</u>	<u>43,411</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	67,941	(24,530)	43,411
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>67,941</u>	<u>(24,530)</u>	<u>43,411</u>

Vidya Jyoti

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

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**7. Related party disclosures**

There were no related party transactions for the year ended 31 December 2021.

**Vidya Jyoti**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2021**

	Year Ended 31/12/21 £	Period 27/5/20 to 31/12/20 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
One off donations	19,729	11,239
Regular donations	88,752	54,129
Gift aid	20,322	2,573
	<hr/> 128,803	<hr/> 67,941
<b>Total incoming resources</b>	128,803	67,941
 <b>Expenditure</b>		
<b>Charitable activities</b>		
Food donations	44,071	15,730
Hygiene kit donations	1,036	1,275
Blanket donations	3,129	3,586
Teachers salaries and training - India	8,757	3,295
Charity Events UK	3,039	-
Africa water project	5,035	-
Donation for assets	13,480	-
	<hr/> 78,547	<hr/> 23,886
 <b>Support costs</b>		
<b>Management</b>		
Postage, stationery and computer consumables	-	207
 <b>Finance</b>		
Bank charges	-	87
 <b>Governance costs</b>		
Accountancy and legal fees	360	350
	<hr/> 78,907	<hr/> 24,530
<b>Total resources expended</b>	78,907	24,530
 <b>Net income</b>	<hr/> <hr/> 49,896	<hr/> <hr/> 43,411

This page does not form part of the statutory financial statements