

Report of the Trustees and
Unaudited Financial Statements
for the Period
27 May 2020 to 31 December 2020

for

Vidya Jyoti India

Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Vidya Jyoti India

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for the Period 27 May 2020 to 31 December 2020

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Vidya Jyoti India

Report of the Trustees **for the Period 27 May 2020 to 31 December 2020**

The trustees present their report with the financial statements of the charity for the period 27 May 2020 to 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity are:

- o To advance education for the public benefit in India and the UK
- o The prevention or relief of poverty or financial hardship among deprived rural communities.
- o The preservation and protection of good health in deprived rural communities

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The principle source of funds were from donations from the public.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1189686

Principal address

32 Bennetts Avenue
Greenford
Middlesex
UB6 8AU

Trustees

Ms E Lubos (appointed 27/5/2020)
Mr C K Kaushal (appointed 27/5/2020)
Ms A Bhardwaj (appointed 27/5/2020)
Mr V Bhardwaj (appointed 27/5/2020)
Dr P Kaushal (appointed 27/5/2020)

Independent Examiner

Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Approved by order of the board of trustees on 24 September 2021 and signed on its behalf by:

Dr P Kaushal - Trustee

Independent Examiner's Report to the Trustees of
Vidya Jyoti India

Independent examiner's report to the trustees of Vidya Jyoti India

I report to the charity trustees on my examination of the accounts of Vidya Jyoti India (the Trust) for the period 27 May 2020 to 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ashok Patel ACA
Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

24 September 2021

Vidya Jyoti India

Statement of Financial Activities
for the Period 27 May 2020 to 31 December 2020

	Notes	Unrestricted fund £
Income and endowments from		
Donations and legacies		67,941
Expenditure on		
Charitable activities		
Donations		20,591
Teachers salaries		3,295
Other		644
Total		24,530
NET INCOME		43,411
Total funds carried forward		43,411

The notes form part of these financial statements

Vidya Jyoti India

Balance Sheet
31 December 2020

	Notes	Unrestricted fund £
Current assets		
Debtors	3	2,573
Cash at bank		41,188
		<u>43,761</u>
Creditors		
Amounts falling due within one year	4	(350)
		<u>43,411</u>
Net current assets		<u>43,411</u>
Total assets less current liabilities		43,411
NET ASSETS		<u>43,411</u>
Funds	5	
Unrestricted funds		43,411
Total funds		<u>43,411</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2021 and were signed on its behalf by:

Dr P Kaushal - Trustee

Notes to the Financial Statements
for the Period 27 May 2020 to 31 December 2020

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the period ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2020.

3. Debtors: amounts falling due within one year

Gift Aid Claim	£ 2,573
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Vidya Jyoti India

Notes to the Financial Statements - continued
for the Period 27 May 2020 to 31 December 2020

4. Creditors: amounts falling due within one year

Other creditors	£ 350
	<u> </u>

5. Movement in funds

	Net movement in funds £	At 31/12/20 £
Unrestricted funds		
General fund	43,411	43,411
	<u> </u>	<u> </u>
TOTAL FUNDS	<u>43,411</u>	<u>43,411</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,941	(24,530)	43,411
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>67,941</u>	<u>(24,530)</u>	<u>43,411</u>

6. Related party disclosures

There were no related party transactions for the period ended 31 December 2020.

Vidya Jyoti India

Detailed Statement of Financial Activities
for the Period 27 May 2020 to 31 December 2020

	£
Income and endowments	
Donations and legacies	
One off donation	11,239
Regular donations	54,129
Gift aid	2,573
	<hr/>
	67,941
Total incoming resources	<hr/>
	67,941
Expenditure	
Charitable activities	
Food donations	15,730
Hygiene kits donations	1,275
Blanket donations	3,586
Teacher salaries	3,295
	<hr/>
	23,886
Support costs	
Management	
Postage, stationery and computer consumables	207
Finance	
Bank charges	87
Governance costs	
Accountancy and legal fees	350
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Total resources expended	24,530
Net income	<hr/>
	43,411