

SUSSEX MARK BENEVOLENT FUND, CIO

England & Wales · Charity number 1189680

Details

Status Registered

Legal form CIO

Registered 2020-05-27

Register [View on the Charity Commission register](#)

Contact

Address 78 Annandale Avenue
Bognor Regis
West Sussex
PO21 2EX

Phone 07831421235

Email ProvGCharStwd@sussexmark.org.uk

Website sussexmark.org.uk

Activities

Objects: FOR THE BENEFIT OF SUCH DISTRESSED BROTHER MARK MASTER MASONS OF THE PROVINCE OF SUSSEX, THEIR WIDOWS, CHILDREN AND DEPENDANTS OR FOR THE BENEFIT OF SUCH OTHER MASONIC CHARITIES OR OTHER CHARITABLE INSTITUTIONS, SOCIETIES OR ORGANISATIONS AS THE TRUSTEES SHALL DECIDE.

Activities: Sussex Mark Benevolent Fund operates for the benefit of such distressed Brother Mark Master Masons of the Province of Sussex, their widows, children, and dependents or for the benefit of such other Masonic Charities or other charitable institutions, societies or organisations as the Trustees shall decide.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£15,178	£12,666	-	-
2024-06-30	£21,782	£18,256	-	-
2023-06-30	£20,403	£22,946	-	-
2022-06-30	£17,361	£27,948	-	-
2021-06-30	£21,474	£30,748	-	-

Trustees

Name	Role	Appointed
MICHAEL JOHN MARCHANT	Chair	2020-05-22
ALAN CHARLES HOBDEN		2020-05-22
Adrian Leonard Verco		2024-02-15
Christopher John Farrow		2020-05-22
Colin Stanley Ballard		2023-02-09
David Brian Dumigan		2020-05-22
IVOR MICHAEL HENRY BENNETT		2020-05-22
Michael Alfred Jackson		2023-02-09
ROGER FRANCIS RICHARDSON		2020-05-22

SUSSEX MARK BENEVOLENT FUND, CIO

England & Wales - Charity number 1189680

Accounts

REGISTERED CHARITY NUMBER: 1189680

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2025
for
The Sussex Mark Benevolent Fund, CIO**

The Sussex Mark Benevolent Fund, CIO

**Contents of the Annual Report and
Financial Statements for the Year
Ended 30 June 2025**

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Report of the Trustees for the Year Ended 30 June 2025

The Trustees present their report with the financial statements of the Charity for the year ended 30 June 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Trust are "For the benefit of such distressed brother Mark Master Masons of the Province of Sussex, their widows, children and dependents or for the benefit of such other Masonic charities or other charitable institutions, societies or organisations as the Trustees shall decide."

Significant activities

The Trustees take this opportunity to thank Almoners and Charity Stewards in every Lodge for the work they do in looking after us and to the Sussex Brethren for their continuing support and generosity.

The Trustees met on three occasions on-line via Zoom during the year and were pleased to approve donations and grants to worthy causes totalling £12,483. This consisted of the following organisations and individuals receiving financial support:

- Oxfordshire Mark Festival
- St Wilfred Hospice
- Malling Food Bank
- Wig for child with cancer
- Pulborough Lunch Club
- Pulborough Sheddars
- Pulborough Pantry
- Petworth & Pulborough Scouts
- Eastbourne DGH blood oxygen monitoring equipment
- The Incredible Design Company

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a Charity (PB2)'. The Trustees conclude that, since The Sussex Mark Benevolent Fund, CIO (SMBF CIO) exists to support the Freemason community and their families, they feel the Charity can demonstrate each of the principles outlined in the Charity Commission's guidance on Charities and Public Benefit are being met.

Grant making

The policy of the Sussex Mark Benevolent is to quickly provide grants in relief of need for Mark Master Masons and their dependents and from time to time to make substantial grants to worthy causes likely to benefit Mark Master Masons and so far as funds permit to make similar grants to non-Masons. Therefore, the Trustees, where necessary, use digital communications to enable timely and prompt decisions.

Restricted Funds

The Charity holds limited restricted fund, defined as 'property (including money) given for a specific purpose and in respect of which conditions have been imposed as to its use.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees express thanks to all the brethren for their continued support through individual and lodge donations of £10,285 directly to the charity. Specifically, and additionally, the annual promotion of the lapel badge in aid of the 2025 Mark Benevolent Fund Festival by the purchase of £1,000 of Festival Badges for the Provincial Grand Lodge of Mark Master Masons of Oxfordshire.

The Trustees also wish to thank all the brethren and Lodges of the Provincial Grand Lodge of Mark Master Masons of Sussex for their continued support of the SMBF, the Mark Benevolent Fund (MBF) and the Masonic Charitable Foundation (MCF). Donations via the MCF, through the Relief Chest Scheme raised £6,039 and can, for UK taxpayers who have signed a valid Gift Aid Declaration increase their contribution by a reclaim from HMRC.

Internal and external factors

The day-to-day management of the SMBF CIO's assets is by the Trustees, taking such advice from time to time as they consider necessary. The general powers of investment are incorporated in the Charity's Governing Document.

The SMBF CIO is supported by contributions from Brethren, Ladies, Lodges and Provinces and these may take the form of donations, covenants, legacies or bequests. The Charity has not engaged with third parties to raise funds and there has been no direct approach to members of the public for funding.

FINANCIAL REVIEW

Financial position

During the year, income to the Trust from donations, grants and legacies, investments and other sources totalled £15,178 (2024 - £21,782).

The value of the net assets as at 30th June 2025 is £94,457 (2024 - £91,945).

Reserves policy

The Trustees' policy is to ensure that sufficient funds are held to enable the Trust to properly discharge the financial obligations created by its activities.

Going concern

The Trustees are satisfied that the Charity is a going concern in the year to 30 June 2025.

FUTURE PLANS

The Trustees are anxious to improve the visibility of SMBF CIO amongst the Mark Master Masons of Sussex. During the year the Trustees have published the activities of the SMBF in the monthly "Keytimes" This publication is distributed to all Mark Masons and has helped to reinvigorate the distinguishing characteristic of a freemason's heart, Charity, and the Trustees will continue taking steps to encourage greater giving amongst Mark Master Masons and Mark lodges.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document which follows the template.

Charity constitution

The Sussex Mark Benevolent Fund, CIO Reg. No. 1189680 was registered with the Charity Commission on 27th May 2020. The Charity was formed by its predecessor charity Sussex Mark Benevolent Fund Reg No 1090369 (SMBF) which appointed the first Trustees and set out their powers and responsibilities as well as the power of appointment and removal of Trustees. This new charitable trust was formed to take over the assets and liabilities of the former

Charity.

Recruitment and appointment of new Trustees

No formal procedures exist for the induction and training of Trustees. The Trustees are of the opinion that no such policies are required for a trust of this size and complexity.

Organisational structure

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act. Under Charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the situation of the Charity and of its net incoming/outgoing resources for that period.

In preparing those financial statements the Trustees are required to: 'select suitable accounting policies and then apply them consistently;' 'observe the methods and principles in the Charities SORP;' 'make judgments and estimates that are reasonable and prudent.'

The Trustees are also responsible for safeguarding the assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk management

The Trustees have considered the major risks to which the Charity is exposed and have considered systems designed to mitigate these risks in particular regular Trustees meetings with a careful review of the Trusts funding and available resources to ensure sufficient monies are held for the Charity's ongoing costs and general commitments.

Trustees' information as at 30th June 2025

- M J Marchant – Chairman
- A C Hobden
- R F Richardson
- C J Farrow
- D B Dumigan
- I M H Bennett
- C S Ballard
- M A Jackson
- S R Campbell
- A L Verco

P E J Norman – Provincial Charity Steward (acting as Secretary to the Trustees)

Approved by order of the board of Trustees on and signed on its behalf by:

.....
M J Marchant - Chairman and Trustee

.....
C J Farrow - Trustee

Independent examiners report to the Trustees of The Sussex Mark Benevolent Fund, CIO

We report to the Charity Trustees on our examination of the accounts of The Sussex Mark Benevolent Fund, CIO for the year ended 30th June 2025.

Responsibilities and basis of report

As the Charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the Charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

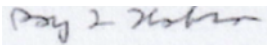
Independent examiner's statement

We have completed our examination and confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

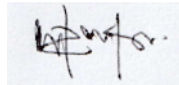
1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINERS



R L Thompson
Jasmine Cottage
Highlands Avenue
Ridgewood
Uckfield
East Sussex
TN22 5TD



M J Sayer
36 Ashley Court
Grand Avenue
Hove
East Sussex
BN3 2NN

Date:2/1/2026.....

The Sussex Mark Benevolent Fund, CIO

Statement of Financial Activities

for the Year Ended 30th June 2025

		Unrestricted fund	Restricted fund	30.6.25 Total funds	30.6.24 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,444		6,444	10,814
Charitable activities		4,480	1,559	6,039	7,136
Amazon SMILE					
Other trading activities	2	1,867		1,867	2,908
Investment income	3	828		828	924
Total Income and endowments		13,619	1,559	15,178	21,782
EXPENDITURE ON					
Raising Funds					
Management and administration					
Merchandise					
<i>Sub-total Raising funds</i>		0	0	0	0
Charitable activities					
MBF Support					625
Grants and donations		12,606		12,606	17,555
Miscellaneous		60		60	76
<i>Sub-total Charitable activities and total expenditure</i>		12,666	0	12,666	18,256
NET INCOME/(EXPENDITURE)		953	1,559	2,512	3,526
RECONCILIATION OF FUNDS					
Total funds brought forward		91,554	391	91,945	88,419
TOTAL FUNDS CARRIED FORWARD		92,507	1,950	94,457	91,945

NOTE numbers may not sum due to rounding's

The Sussex Mark Benevolent Fund, CIO

Statement of Financial Position

at 30th June 2025

		Unrestricted fund	Restricted fund	30.6.25 Total funds	30.6.24 Total funds
		£	£	£	£
CURRENT ASSETS					
Debtors/Relief Chest	5	45,884		45,884	39,845
Cash at bank		46,623	1,950	48,573	52,100
		<u>92,507</u>	<u>1,950</u>	<u>94,457</u>	<u>91,945</u>
CREDITORS					
Amounts falling due within one year					
NET CURRENT ASSETS		<u>92,507</u>	<u>1,950</u>	<u>94,457</u>	<u>91,945</u>
NET ASSETS		<u>92,507</u>	<u>1,950</u>	<u>94,457</u>	<u>91,945</u>
FUNDS					
Unrestricted funds				92,507	91,554
Restricted funds				1,950	391
TOTAL FUNDS				<u>94,457</u>	<u>91,945</u>

The financial statements were approved by the Board of Trustees onand were signed on its behalf by:

.....
M J Marchant - Chairman and Trustee

.....
C J Farrow -Trustee

The Sussex Mark Benevolent Fund, CIO

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's Statement of Financial Position when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitute a financing transaction, where the debt instrument is measured at the present value of the future payment discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

The Sussex Mark Benevolent Fund, CIO

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2025**

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors greater than one year are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Comparative figures

In accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities, the unaudited Statement of Financial Activities includes comparative figures for the preceding year to 30th June 2024 where, in the opinion of the Trustees, it is appropriate to do so.

Movement in Funds

The Trustees have adhered to the requirement to provide information on material individual fund balances, movements in the reporting period and the purposes for which the funds as detailed in the Statement of Financial Activities.

Employees

The SMBF CIO employed no staff during the financial year ending 30.06.23 (30.06.24– nil).

2. OTHER TRADING ACTIVITIES

	30.06.25	30.06.24
	£	£
Merchandise	1,067	1,848

3. INVESTMENT INCOME

	30.06.25	30.06.24
	£	£
Interest received	828	924

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 30th June 2025 nor for the year ended 30th June 2024.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 30th June 2025 nor for the year ended 30th June 2024.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.06.25	30.06.24
	£	£
Other debtors (Relief Chest)	45,884	39,845

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.06.25	30.06.24
	£	£
Grant and donation provision and accrued expenses	0	0

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2025.

SUSSEX MARK BENEVOLENT FUND, CIO

England & Wales - Charity number 1189680

Accounts

REGISTERED CHARITY NUMBER: 1189680

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30
June 2024 for
The Sussex Mark Benevolent Fund, CIO**

**Contents of the Annual Report
and Financial Statements for
the Year Ended 30 June 2024**

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Report of the Trustees for the Year Ended 30 June 2024

The Trustees present their report with the financial statements of the Charity for the year ended 30 June 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Trust are "For the benefit of such distressed brother Mark Master Masons of the Province of Sussex, their widows, children and dependents or for the benefit of such other Masonic charities or other charitable institutions, societies or organisations as the Trustees shall decide."

Significant activities

The Trustees take this opportunity to thank Almoners and Charity Stewards in every Lodge for the work they do in looking after us and to the Sussex Brethren for their continuing support and generosity.

The Trustees met on three occasions on-line via Zoom during the year and were pleased to approve donations and grants to worthy causes totalling £16,255. This consisted of the following organisations receiving financial support:

- Malling Foodbank
- Together our Community
- Cheshire Festival (Mark Benevolent Fund)
- Sage House
- 4 Sight
- Chestnut Tree House
- Martha Trust – Mary House
- Midhurst Nursery equipment
- New Note Orchestra
- Royal and Select Masters 150th
- Headway

Additionally, the Trustees were very pleased approved a grant of £300 in support of a member in need.

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a Charity (PB2)'. The Trustees conclude that, since The Sussex Mark Benevolent Fund, CIO (SMBF CIO) exists to support the Freemason community and their families, they feel the Charity can demonstrate each of the principles outlined in the Charity Commission's guidance on Charities and Public Benefit are being met.

Grant making

The policy of the Sussex Mark Benevolent is to quickly provide grants in relief of need for Mark Master Masons and their dependents and from time to time to make substantial grants to worthy causes likely to benefit Mark Master Masons and so far as funds permit to make similar grants to non-Masons. Therefore, the Trustees, where necessary, use digital communications to enable timely and prompt decisions.

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees express thanks to all the brethren for their continued support through individual and lodge donations of £10,285 directly to the charity. Specifically, and additionally, the annual promotion of the lapel badge in aid of the 2024 Mark Benevolent Fund Festival by the purchase of £1,000 of Festival Badges for the Provincial Grand Lodge of Mark Master Masons of Cheshire.

The Trustees also wish to thank all the brethren and Lodges of the Provincial Grand Lodge of Mark Master Masons of Sussex for their continued support of the SMBF, the Mark Benevolent Fund (MBF) and the Masonic Charitable Foundation (MCF). Donations via the MCF, through the Relief Chest Scheme raised £7,136 and can, for UK taxpayers who have signed a valid Gift Aid Declaration increase their contribution by a reclaim from HMRC.

Internal and external factors

The day-to-day management of the SMBF CIO's assets is by the Trustees, taking such advice from time to time as they consider necessary. The general powers of investment are incorporated in the Charity's Governing Document.

The SMBF CIO is supported by contributions from Brethren, Ladies, Lodges and Provinces and these may take the form of donations, covenants, legacies or bequests. The Charity has not engaged with third parties to raise funds and there has been no direct approach to members of the public for funding.

FINANCIAL REVIEW

Financial position

During the year, income to the Trust from donations, grants and legacies, investments and other sources totalled £21,782 (2023 - £20,403).

The value of the net assets as at 30th June 2024 is £91,945 (2023 - £88,419).

Reserves policy

The Trustees' policy is to ensure that sufficient funds are held to enable the Trust to properly

discharge the financial obligations created by its activities.

Going concern

The Trustees are satisfied that the Charity is a going concern in the year to 30 June 2024.

FUTURE PLANS

The Trustees are anxious to improve the visibility of SMBF CIO amongst the Mark Master Masons of Sussex. During the year the Trustees have published the activities of the SMBF in the monthly "Keytimes" This publication is distributed to all Mark Masons and has helped to reinvigorate the distinguishing characteristic of a freemason's heart, Charity, and the Trustees will continue taking steps to encourage greater giving amongst Mark Master Masons and Mark lodges.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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Charity constitution

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Recruitment and appointment of new Trustees

No formal procedures exist for the induction and training of Trustees. The Trustees are of the opinion that no such policies are required for a trust of this size and complexity.

Organisational structure

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act. Under Charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the situation of the Charity and of its net incoming/outgoing resources for that period.

In preparing those financial statements the Trustees are required to: 'select suitable accounting policies and then apply them consistently;' 'observe the methods and principles in the Charities SORP;' 'make judgments and estimates that are reasonable and prudent.'

The Trustees are also responsible for safeguarding the assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk management

The Trustees have considered the major risks to which the Charity is exposed and have considered systems designed to mitigate these risks in particular regular Trustees meetings with a careful review of the Trusts funding and available resources to ensure sufficient monies are held for the

Charity's ongoing costs and general commitments.

Trustees' information as at 30th June 2024

M J Marchant – Chairman

A C Hobden

R F Richardson

C J Farrow

D B Dumigan

I M H Bennett

C S Ballard

M A Jackson

S R Campbell

A L Verco

P E J Norman – Provincial Charity Steward

(acting as Secretary to the Trustees)

Approved by order of the board of Trustees on and signed on its behalf
by:

.....
M J Marchant - Chairman and Trustee

.....
C J Farrow - Trustee

Independent examiners report to the Trustees of The Sussex Mark Benevolent Fund, CIO

We report to the Charity Trustees on our examination of the accounts of The Sussex Mark Benevolent Fund, CIO for the year ended 30th June 2024.

Responsibilities and basis of report

As the Charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the Charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination and confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINERS

R L Thompson
Jasmine Cottage
Highlands Avenue
Ridgewood
Uckfield
East Sussex
TN22 5TD

M J Sayer
36 Ashley Court
Grand Avenue
Hove
East Sussex
BN3 2NN

Date:

The Sussex Mark Benevolent Fund, CIO

Statement of Financial Activities

for the Year Ended 30th June 2024

	Notes	Unrestrict ed fund	Restricted fund	30.6.24 Total funds	30.6.23 <i>Total funds</i>
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,814		10,814	10,288
Charitable activities		6,869	267	7,136	7,596
Amazon SMILE					52
Other trading activities	2	2,908		2,908	2,038
Investment income	3	924		924	429
Total Income and endowments		21,515	267	21,782	20,403
EXPENDITURE ON					
Raising Funds					
Management and administration					
Merchandise					
<i>Sub-total Raising funds</i>		0	0	0	0
Charitable activities					
2023 West Yorkshire Festival					
2022 Surrey Festival					
MBF Support		625		625	3,097
Grants and donations		16,555	1,000	17,555	19,773
Miscellaneous		76		76	76
<i>Sub-total Charitable activities and total expenditure</i>		17,256	1,000	18,256	22,946
NET INCOME/(EXPENDITURE)		4,259	(733)	3,526	(2,543)
RECONCILIATION OF FUNDS					
Total funds brought forward		87,295	1,124	88,419	90,962
TOTAL FUNDS CARRIED FORWARD		91,554	391	91,945	88,419

NOTE numbers may not sum due to rounding's

The Sussex Mark Benevolent Fund, CIO

Statement of Financial Position

at 30th June 2024

		Unrestrict ed fund	Restricted fund	30.6.24 Total funds	30.6.23 <i>Total funds</i>
		£	£	£	£
CURRENT ASSETS					
Debtors	5	39,845		39,845	33,334
Cash at bank		51,709	391	52,100	55,085
		<u>91,554</u>	<u>391</u>	<u>91,945</u>	<u>88,419</u>
CREDITORS					
Amounts falling due within one year					
NET CURRENT ASSETS		<u>91,554</u>	<u>391</u>	<u>91,945</u>	<u>88,419</u>
NET ASSETS		<u>91,554</u>	<u>391</u>	<u>91,945</u>	<u>88,419</u>
FUNDS					
Unrestricted funds				91,554	87,295
Restricted funds				<u>391</u>	<u>1,124</u>
TOTAL FUNDS				<u>91,945</u>	<u>88,419</u>

The financial statements were approved by the Board of Trustees on.....and were signed on its behalf by:

.....
MJ Marchant - Chairman and Trustee

.....
C J Farrow -Trustee

The Sussex Mark Benevolent Fund, CIO

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's Statement of Financial Position when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

The Sussex Mark Benevolent Fund, CIO

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitute a financing transaction, where the debt instrument is measured at the present value of the future payment discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors greater than one year are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Comparative figures

In accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities, the unaudited Statement of Financial Activities includes comparative figures for the preceding year to 30th June 2023 where, in the opinion of the Trustees, it is appropriate to do so.

Movement in Funds

The Trustees have adhered to the requirement to provide information on material individual fund balances, movements in the reporting period and the purposes for which the funds as detailed in the Statement of Financial Activities.

Employees

The SMBF CIO employed no staff during the financial year ending 30.06.23 (30.06.23- nil).

2. OTHER TRADING ACTIVITIES

	30.06.24	30.06.23
	£	£
Merchandise	1,848	2,038

3. INVESTMENT INCOME

	30.06.24	30.06.23
	£	£
Interest received	924	429

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 30th June 2024 nor for the year ended 30th June 2023.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 30th June 2024 nor for the year ended 30th June 2023.

The Sussex Mark Benevolent Fund, CIO

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.06.24	30.06.23
	£	£
Other debtors (Relief Chest)	39,845	33,354

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.06.24	30.06.23
	£	£
Grant and donation provision and accrued expenses	0	0

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2024.

SUSSEX MARK BENEVOLENT FUND, CIO

England & Wales - Charity number 1189680

Accounts

REGISTERED CHARITY NUMBER: 1189680

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2023,
for
The Sussex Mark Benevolent Fund, CIO**

The Sussex Mark Benevolent Fund, CIO

**Contents of the Annual Report and
Financial Statements for the Year
Ended 30 June 2023**

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**Report of the Trustees
for the Year Ended 30 June 2023**

The Trustees present their report with the financial statements of the Charity for the year ended 30 June 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Trust are "For the benefit of such distressed brother Mark Master Masons of the Province of Sussex, their widows, children and dependents or for the benefit of such other Masonic charities or other charitable institutions, societies or organisations as the Trustees shall decide."

Significant activities

The Trustees take this opportunity to thank Almoners and Charity Stewards in every Lodge for the work they do in looking after us and to the Sussex Brethren for their continuing support and generosity.

The Trustees of the Fund met on three occasions on-line via Zoom during the year and were pleased to approve donations and grants to worthy causes totalling £10,438. This consisted of the following organisations receiving financial support:

- A defibrillator to St. John Ambulance
- Hastings and Rye food bank
- Eastbourne food bank
- Kent Mark Festival
- Sussex Masonic Craft Festival 2028
- St Wilfred's Hospice Eastbourne– hoist and slings
- Worthing Counselling Service
- Incredible Design Co (formerly Chailey Heritage Enterprise Co.)

Additionally, the Trustees were very pleased approved a grant of £7,495 in support of a stairlift and a wheelchair to aid two members.

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a Charity (PB2)'. The Trustees conclude that, since The Sussex Mark Benevolent Fund, CIO (SMBF CIO) exists to support the Freemason community and their families, they feel the Charity can demonstrate each of the principles outlined in the Charity Commission's guidance on Charities and Public Benefit are being met.

Grant making

The policy of the Sussex Mark Benevolent is to quickly provide grants in relief of need for Mark Master Masons and their dependents and from time to time to make substantial grants to worthy causes likely to benefit Mark Master Masons and so far as funds permit to make similar grants to non-Masons. Therefore, the Trustees, where necessary, use digital communications to enable timely and prompt decisions.

Restricted Funds

The Charity holds limited restricted fund, defined as 'property (including money) given for a specific purpose and in respect of which conditions have been imposed as to its use.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees express thanks to all the brethren for their continued support through individual and lodge donations of £10,288 directly to the charity. Specifically, and additionally, the annual promotion of the lapel badge in aid of the 2023 Mark Benevolent Fund Festival by the purchase of £980 of Festival Badges for the Provincial Grand Lodge of Mark Master Masons of West Yorkshire.

The Trustees also wish to thank all the brethren and Lodges of the Provincial Grand Lodge of Mark Master Masons of Sussex for their continued support of the SMBF, the Mark Benevolent Fund (MBF) and the Masonic Charitable Foundation (MCF). Donations via the MCF, through the Relief Chest Scheme raised £7,597 and can, for UK taxpayers who have signed a valid Gift Aid Declaration increase their contribution by a reclaim from HMRC.

Internal and external factors

The day-to-day management of the SMBF CIO's assets is by the Trustees, taking such advice from time to time as they consider necessary. The general powers of investment are incorporated in the Charity's Governing Document.

The SMBF CIO is supported by contributions from Brethren, Ladies, Lodges and Provinces and these may take the form of either; donations, covenants, legacies or bequests. The Charity has not engaged with third parties to raise funds and there has been no direct approach to members of the public for funding.

FINANCIAL REVIEW

Financial position

During the year, income to the Trust from donations, grants and legacies, investments and other sources totalled £20,405 (2022 - £17,361).

The value of the net assets as at 30th June 2023 is £88,419 (2022 - £90,962).

Reserves policy

The Trustees' policy is to ensure that sufficient funds are held to enable the Trust to properly discharge the financial obligations created by its activities.

Going concern

The Trustees are satisfied that the Charity is a going concern in the year to 30 June 2023.

FUTURE PLANS

The Trustees are anxious to improve the visibility of SMBF CIO amongst the Mark Master Masons of Sussex. The 2019 Festival, which was an enormous success, was followed by meetings being abandoned due to Covid 19. There is a need to reinvigorate the distinguishing characteristic of a freemason's heart, Charity, and the Trustees will continue taking steps to encourage greater giving amongst Mark Master Masons and Mark lodges.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document which follows the template.

Charity constitution

The Sussex Mark Benevolent Fund, CIO Reg. No. 1189680 was registered with the Charity Commission on 27th May 2020. The Charity was formed by its predecessor charity Sussex Mark Benevolent Fund Reg No 1090369 (SMBF) which appointed the first Trustees and set out their powers and responsibilities as well as the power of appointment and removal of Trustees. This new charitable trust was formed to take over the assets and liabilities of the former

The Sussex Mark Benevolent Fund, CIO

Charity.

Recruitment and appointment of new Trustees

No formal procedures exist for the induction and training of Trustees. The Trustees are of the opinion that no such policies are required for a trust of this size and complexity.

Organisational structure

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act. Under Charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its net incoming/outgoing resources for that period.

In preparing those financial statements the Trustees are required to: 'select suitable accounting policies and then apply them consistently;' 'observe the methods and principles in the Charities SORP;' 'make judgments and estimates that are reasonable and prudent.'

The Trustees are also responsible for safeguarding the assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk management

The Trustees have given consideration to the major risks to which the Charity is exposed, including the on-going and legacy impact of Covid 19, and have considered systems designed to mitigate these risks in particular regular Trustees meetings with a careful review of the Trusts funding and available resources to ensure sufficient monies are held for the Charity's ongoing costs and general commitments.

Trustees information during 2022/23

C M Wilson - retired
N H Potter - retired
M G Dent – retired

M J Marchant – appointed Chairman
A C Hobden
R F Richardson
C J Farrow
D B Dumigan
I M H Bennett
C S Ballard – appointed during the year
M A Jackson – appointed during the year

Approved by order of the board of Trustees on 15.02.2024 and signed on its behalf by:



M J Marchant - Chairman and Trustee



C J Farrow - Trustee

Independent examiners report to the Trustees of The Sussex Mark Benevolent Fund, CIO

We report to the Charity Trustees on our examination of the accounts of The Sussex Mark Benevolent Fund, CIO for the year ended 30th June 2023.

Responsibilities and basis of report

As the Charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the Charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination and confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINERS

R L Thompson
Jasmine Cottage
Highlands Avenue
Ridgewood
Uckfield
East Sussex
TN22 5TD

M J Sayer
36 Ashley Court
Grand Avenue
Hove
East Sussex
BN3 2NN

Date:

The Sussex Mark Benevolent Fund, CIO

Statement of Financial Activities

for the Year Ended 30th June 2023

		Unrestricted fund	Restricted fund	30.6.23 Total funds	30.6.22 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,288		10,288	15,701
Charitable activities		6,569	1,027	7,596	
Amazon SMILE		52		52	31
Other trading activities	2	2,038		2,038	1,607
Investment income	3	429		429	22
Total Income and endowments		19,376	1,027	20,403	17,361
EXPENDITURE ON					
Raising Funds					
Management and administration					
Merchandise					
<i>Sub-total Raising funds</i>		0	0	0	0
Charitable activities					
2023 West Yorkshire Festival					4,000
2022 Surrey Festival					4,000
MBF Support		3,097		3,097	9,511
Grants and donations	8	17,933	1,840	19,773	10,380
Miscellaneous		76		76	57
<i>Sub-total Charitable activities and total expenditure</i>		21,106	1,840	22,946	27,948
NET INCOME/(EXPENDITURE)		(1,730)	(813)	(2,543)	(10,587)
RECONCILIATION OF FUNDS					
Total funds brought forward		89,025	1,937	90,962	101,549
TOTAL FUNDS CARRIED FORWARD		87,295	1,124	88,419	90,962

NOTE numbers may not sum due to rounding's

The Sussex Mark Benevolent Fund, CIO

Statement of Financial Position

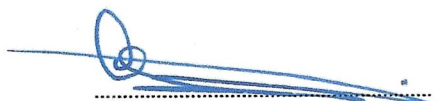
at 30th June 2023

		Unrestricted fund	Restricted fund	30.6.23 Total funds	30.6.22 Total funds
		£	£	£	£
CURRENT ASSETS					
Debtors	5	33,334		33,334	28,834
Cash at bank		53,961	1,124	55,085	62,128
		<u>87,295</u>	<u>1,124</u>	<u>88,419</u>	<u>90,962</u>
CREDITORS					
Amounts falling due within one year					
NET CURRENT ASSETS		<u>87,295</u>	<u>1,124</u>	<u>88,419</u>	<u>90,962</u>
NET ASSETS		<u>87,295</u>	<u>1,124</u>	<u>88,419</u>	<u>90,962</u>
FUNDS					
Unrestricted funds				87,295	89,025
Restricted funds				1,124	1,937
TOTAL FUNDS				<u>88,419</u>	<u>90,962</u>

The financial statements were approved by the Board of Trustees on 15 02 2024 and were signed on its behalf by:



M J Marchant - Chairman and Trustee



C J Farrow -Trustee

The Sussex Mark Benevolent Fund, CIO

Detailed Statement of Financial Activities for the Year Ended 30 June 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's Statement of Financial Position when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitute a financing transaction, where the debt instrument is measured at the present value of the future payment discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

The Sussex Mark Benevolent Fund, CIO
Detailed Statement of Financial Activities
for the Year Ended 30 June 2023

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors greater than one year are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Comparative figures

In accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities, the unaudited Statement of Financial Activities includes comparative figures for the preceding year to 30th June 2022 where, in the opinion of the Trustees, it is appropriate to do so.

Movement in Funds

The Trustees have adhered to the requirement to provide information on material individual fund balances, movements in the reporting period and the purposes for which the funds as detailed in the Statement of Financial Activities.

Employees

The SMBF CIO employed no staff during the financial year ending 30.06.23 (30.06.22– nil).

2. OTHER TRADING ACTIVITIES

	30.06.23	30.06.22
	£	£
Merchandise	2,038	1,607

3. INVESTMENT INCOME

	30.06.23	30.06.22
	£	£
Interest received	429	22

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 30th June 2023 nor for the year ended 30th June 2022.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 30th June 2023 nor for the year ended 30th June 2022.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.06.23	30.06.22
	£	£
Other debtors (Relief Chest)	33,334	28,834

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.06.23	30.06.22
	£	£
Grant and donation provision and accrued expenses	0	0

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2023.

SUSSEX MARK BENEVOLENT FUND, CIO

England & Wales - Charity number 1189680

Accounts

REGISTERED CHARITY NUMBER: 1189680

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2022
for
The Sussex Mark Benevolent Fund, CIO**

The Sussex Mark Benevolent Fund, CIO

**Contents of the Annual Report and
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The Sussex Mark Benevolent Fund, CIO

Report of the Trustees for the Year Ended 30 June 2022

The Trustees present their report with the financial statements of the Charity for the year ended 30 June 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Trust are "For the benefit of such distressed brother Mark Master Masons of the Province of Sussex, their widows, children and dependents or for the benefit of such other Masonic charities or other charitable institutions, societies or organisations as the Trustees shall decide."

Significant activities

The Trustees take this opportunity to thank Almoners and Charity Stewards in every Lodge for the work they do in looking after us and to the Sussex Brethren for their continuing support and generosity.

The Trustees of the Fund met on three occasions via Zoom during the year and were pleased to approve grants to worthy causes in and outside the Province totalling £10,380. This consisted of the following:

- £1,000 to the St. John Ambulance

During the year the Trustees were also pleased to approve donations totalling £10,380. The donations consisted of the following:

- £740 to Demelza House Children's Hospice
- £950 Churchers Mobility
- £150 Matched Funding (Heffle)
- £350 Fairwarp FC (Under 11's) goal posts
- £2,200 Apuldram Centre, a shower stretcher

During the year the Trustees were very pleased approved a grant of £4,490 in support of a stairlift to aid a member and £500 a contribution to costs of a young person attending a Scout Jamboree.

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a Charity (PB2)'. The Trustees conclude that, since The Sussex Mark Benevolent Fund exists to support the Freemason community and their families, they feel the Charity can demonstrate each of the principles outlined in the Charity Commission's guidance on Charities and Public Benefit are being met.

Grant making

The policy of the Sussex Mark Benevolent is to quickly provide grants in relief of need for Mark Masons and their dependents and from time to time to make substantial grants to worthy causes likely to benefit Mark Masons and so far as funds permit to make similar grants to non-Masons. Therefore, the Trustees, where necessary, use digital communications to enable timely and prompt decisions.

Restricted Funds

The Charity holds limited restricted fund, defined as 'property (including money) given for a specific purpose and in respect of which conditions have been imposed as to its use.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Sussex Mark Benevolent Fund, CIO

The Trustees express thanks to all the brethren for their support towards the 2021 Mark Benevolent Fund Festival by the purchase of £1,000 of Festival Badges.

The Trustees express their, thanks to all the brethren and Lodges of the PGL of MMM of Sussex for their continued support of the SMBF, the Mark Benevolent Fund (MBF) and the Masonic Charitable Foundation (MCF). Donations via the MCF, through the Relief Chest Scheme can, for UK taxpayers who have signed a valid Gift Aid Declaration increase their contribution by a reclaim from HMRC.

The Trustees are pleased to report approval of Grants totalling £1,000, Donations totalling £4,790 and Aid to individuals of £4,990.

Internal and external factors

The day-to-day management of the Sussex Mark Benevolent Fund's assets is by the Trustees, taking such advice from time to time as they consider necessary. The general powers of investment are incorporated in the Charity's Governing Document.

The Sussex Mark Benevolent Fund is supported by contributions from Brethren, Ladies, Lodges and Provinces and these may take the form of either, donations, covenants, legacies or bequests. The Charity has not engaged with third parties to raise funds and there has been no direct approach to members of the public for funding.

FINANCIAL REVIEW

Financial position

During the year, income to the Trust from donations, grants and legacies, investments and other sources totalled £17,361 (2021 - £21,474).

The value of the net assets as at 30th June 2022 is £90,961 (2021 - £101,549).

Reserves policy

The Trustees' policy is to ensure that sufficient funds are held to enable the Trust to properly discharge the financial obligations created by its activities. The Trustees aim to hold a minimum of £25,000 in reserves to cover at least three months of expenditure.

Going concern

The Trustees are satisfied that the Charity is a going concern in the year to 30 June 2022.

FUTURE PLANS

The Trustees are anxious to improve the visibility of Sussex Mark Benevolent Fund amongst the Mark masons of Sussex. The 2019 Festival, which was an enormous success, was followed by meetings being abandoned due to Covid 19. There is a need to reinvigorate the distinguishing characteristic of a freemason heart, Charity, and the Trustees will be taking steps to encourage greater giving amongst Mark masons and Mark lodges.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document which follows the template.

Charity constitution

The Sussex Mark Benevolent Fund, CIO was registered with the Charity Commission on 27th May 2020. The Charity was formed by its predecessor charity Sussex Mark Benevolent Fund Reg No 1090369 (SMBF) which appointed the first Trustees and set out their powers and responsibilities as well as the power of appointment and removal of Trustees. This new charitable trust was formed to take over the assets and liabilities of the former Charity.

Recruitment and appointment of new Trustees

No formal procedures exist for the induction and training of Trustees. The Trustees are of the opinion that no such

The Sussex Mark Benevolent Fund, CIO

policies are required for a trust of this size and complexity.

Organisational structure

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act. Under Charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its net incoming/outgoing resources for that period.

In preparing those financial statements the Trustees are required to: 'select suitable accounting policies and then apply them consistently;' 'observe the methods and principles in the Charities SORP;' 'make judgments and estimates that are reasonable and prudent.'

The Trustees are also responsible for safeguarding the assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk management

The Trustees have given consideration to the major risks to which the Charity is exposed, including the on-going impact of Covid 19, and have considered systems designed to mitigate these risks in particular regular Trustees meetings with a careful review of the Trusts funding and available resources to ensure sufficient monies are held for the Charity's ongoing costs and general commitments.

Trustees

As of 30th June 2022 no changes since 1st July 2021

C M Wilson (Chairman)

N H Potter

M G Dent

M J Marchant

A C Hobden

R F Richardson

C J Farrow

D B Dumigan

I M H Bennett

9th January 2023

Approved by order of the board of Trustees on and signed on its behalf by:



.....
C M Wilson - Chairman and Trustee



.....
C J Farrow - Trustee

Independent examiners report to the Trustees of The Sussex Mark Benevolent Fund, CIO

We report to the Charity Trustees on our examination of the accounts of The Sussex Mark Benevolent Fund, CIO for the year ended 30th June 2022.

Responsibilities and basis of report

As the Charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination we have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

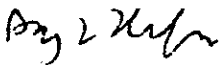
Independent examiner's statement

We have completed our examination and confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

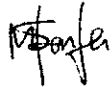
1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S



R L Thompson
Jasmine Cottage
Highlands Avenue
Ridgewood
Uckfield
East Sussex
TN22 5TD



M J Sayer
36 Ashley Court
Grand Avenue
Hove
East Sussex
BN3 2NN

9th January 2023

Date:

The Sussex Mark Benevolent Fund, CIO

Statement of Financial Activities

for the Year Ended 30th June 2022

			30.6.22	30.6.21
	Notes	Unrestricted fund	Restricted fund	Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies		15,701		15,701
Charitable activities				
Amazon SMILE		31		31
Other trading activities	2	1,239	368	1,607
Investment income	3	22		22
Total Income and endowments		<u>16,993</u>	<u>368</u>	<u>17,361</u>
EXPENDITURE ON				
Raising Funds				
Management and administration				
Merchandise				
<i>Sub-total Raising funds</i>		<u>0</u>	<u>0</u>	<u>0</u>
Charitable activities				
2023 West Yorkshire Festival		4,000		4,000
2022 Surrey Festival		4,000		4,000
2021 East Lancashire Festival				1,000
MBF Support		7,726	1,785	9,511
Grants and donations	8	10,380		10,380
Miscellaneous		57		57
Sub-total Charitable activities and total expenditure		<u>26,163</u>	<u>1,785</u>	<u>27,948</u>
NET INCOME/(EXPENDITURE)		<u>(9,170)</u>	<u>(1,417)</u>	<u>(10,587)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward		98,195	3,354	101,549
TOTAL FUNDS CARRIED FORWARD		<u>89,025</u>	<u>1,937</u>	<u>90,962</u>

The Sussex Mark Benevolent Fund, CIO

Statement of Financial Position

at 30th June 2022

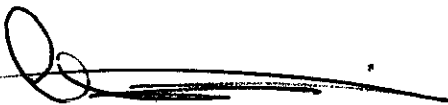
		Unrestricted fund	Restricted fund	30.6.22 Total funds	30.6.21 Total funds
		£	£	£	£
CURRENT ASSETS					
Debtors	5	28,834		28,834	27,522
Cash at bank		60,191	1,937	62,128	74,027
		<u>89,025</u>	<u>1,937</u>	<u>90,962</u>	<u>101,549</u>
CREDITORS					
Amounts falling due within one year					
NET CURRENT ASSETS		<u>89,025</u>	<u>1,937</u>	<u>90,962</u>	<u>101,549</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		0	0	0	0
NET ASSETS		<u>89,025</u>	<u>1,937</u>	<u>90,962</u>	<u>101,549</u>
FUNDS					
Unrestricted funds				89,025	98,195
Restricted funds				1,937	3,354
TOTAL FUNDS				<u>90,962</u>	<u>101,549</u>

9th January 2023

The financial statements were approved by the Board of Trustees on.....and were signed on its behalf by:



.....
C M Wilson - Chairman and Trustee



.....
C J Farrow -Trustee

The Sussex Mark Benevolent Fund, CIO

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's Statement of Financial Position when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitute a financing transaction, where the debt instrument is measured at the present value of the future payment discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

The Sussex Mark Benevolent Fund, CIO

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2022**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors greater than one year are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Comparative figures

In accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities, the unaudited Statement of Financial Activities includes comparative figures for the preceding year to 30th June 2021 of the former Charity, Sussex Mark Benevolent Fund (Charity Reg No. 1090369) and are included where, in the opinion of the Trustees, it is appropriate to do so.

Movement in Funds

The Trustees have adhered to the requirement to provide information on material individual fund balances, movements in the reporting period and the purposes for which the funds as detailed in the Statement of Financial Activities.

Employees

The Sussex Mark Benevolent Fund employed no staff during the financial year ending 30.06.22 (30.06.21 – nil).

2. OTHER TRADING ACTIVITIES

	30.06.22	30.06.21
	£	£
Merchandise	1,607	341

3. INVESTMENT INCOME

	30.06.22	30.06.21
	£	£
Interest received	22	15

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 30th June 2022 nor for the year ended 30th June 2021.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 30th June 2022 nor for the year ended 30th June 2021.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.06.22	30.06.21
	£	£
Other debtors (Relief Chest)	28,834	27,522

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.06.22	30.06.21
	£	£
Grant and donation provision and accrued expenses	0	0

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2022.

8. GRANTS AND DONATIONS

The Sussex Mark Benevolent Fund, CIO

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2022**

During the year Trustees approved Grants and donations amounting to £15,370 (2021 £29,748) being grants to institutions of £1,000 (2021 £11,500) donations of £9,380 (2021 £6,000) and grants to individuals of 4,490 (2021 £12,248).

	Unrestricted	Restricted	30.06.21 Total	30.06.21 Total
	£	£	£	£
<u>To Institutions</u>				
<u>Grants</u>				
St. Peter & St. James Hospice				500
St. Wilfrid's Hospice				500
Hospice in the Weald				500
St. John Ambulance	1,000		1,000	10,000
<i>sub-total grants</i>	1,000	0	1,000	11,500
<u>Donations</u>				
Chestnut Tree House Children's Hospice				3,000
Demelza House Children's Hospice	740		740	3,000
Churchers Mobility	950		950	
Matched Funding (Heffle)	150		150	
Fairwarp FC (Under 11's)	350		350	
Apuldram Centre	2,200		2,200	
<i>sub-total donations</i>	4,390		4,390	6,000
Total to Institutions	5,390	-	5,390	17,500
<u>To Individuals</u>				
Aid to a member(s)	4,490		4,490	12,248
Support attendance at Scout Jamboree	500		500	
Total to individuals	4,990		4,990	12,248
Total Grants and Donations	10,380	0	10,380	29,748

SUSSEX MARK BENEVOLENT FUND, CIO

England & Wales - Charity number 1189680

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2021
for
The Sussex Mark Benevolent Fund, CIO**

The Sussex Mark Benevolent Fund, CIO

**Contents of the Annual Report and
Financial Statements for the Year
Ended 30 June 2021**

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Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 – 9

The Sussex Mark Benevolent Fund, CIO

Report of the Trustees for the Year Ended 30 June 2021

The Trustees present their report with the financial statements of the Charity for the year ended 30 June 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Trust are "For the benefit of such distressed brother Mark Master Masons of the Province of Sussex, their widows, children and dependents or for the benefit of such other Masonic charities or other charitable institutions, societies or organisations as the Trustees shall decide."

Significant activities

The Trustees take this opportunity to thank Almoners and Charity Stewards in every Lodge for the work they do in looking after us and to the Sussex Brethren for their continuing support and generosity.

The Trustees of the Fund met on two occasions via Zoom during the year and were pleased to approve grants to worthy causes in and outside the Province totalling £11,500. This consisted of the following:

- £500 each to The Hospice in the Weald, St. Wilfrid's Hospice, and the St. Peter & St. James Hospice following a request from the Rotary Club in Uckfield.
- £10,000 to the St. John Ambulance (Southwick) towards necessary building repairs (also supported by the MBF)

During the year the Trustees were also pleased to approve donations totalling £6,000. Half of this amount was raised by the Rainbow Request initiative and subsequently Match-Funded by Province. The donations consisted of the following:

- £3,000 to Demelza House Children's Hospice
- £3,000 to Chestnut Tree House Hospice

During the year the Trustees were very pleased approved a grant of £1,039 to aid a member's assistance with a utility bill, £11,107 to Montefiore House to pay for a member's wife's urgent hip operation, £102 towards a member's boiler repairs.

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a Charity (PB2)'. The Trustees conclude that, since The Sussex Mark Benevolent Fund exists to support the Freemason community and their families, they feel the Charity can demonstrate each of the principles outlined in the Charity Commission's guidance on Charities and Public Benefit are being met.

Grant making

The policy of the Sussex Mark Benevolent is to quickly provide grants in relief of need for Mark Masons and their dependents and from time to time to make substantial grants to worthy causes likely to benefit Mark Masons and so far as funds permit to make similar grants to non-Masons. Therefore, the Trustees, where necessary, use digital communications to enable timely and prompt decisions.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Sussex Mark Benevolent Fund, CIO

The Trustees express their thanks to all the brethren for their support towards the 2021 Mark Benevolent Fund Festival by the purchase of £1,000 of Festival Badges.

The Trustees express their, thanks to all the brethren and Lodges of the PGL of MMM of Sussex for their continued support of the SMBF, the Mark Benevolent Fund (MBF) and the Masonic Charitable Foundation (MCF). Donations via the MCF, through the Relief Chest Scheme can, for UK taxpayers who have signed a valid Gift Aid Declaration increase their contribution by a reclaim from HMRC. During 2020/21 £2,058 was reclaimed from HMRC and is included within “Donations and legacies” in the financial statements.

The Trustees are pleased to report approval of Grants totalling £11,500, Donations totalling £8,200 and Aid to member’s dependent of £12,248.

Internal and external factors

The day-to-day management of the Sussex Mark Benevolent Fund's assets is by the Trustees, taking such advice from time to time as they consider necessary. The general powers of investment are incorporated in the Charity’s Governing Document.

The Sussex Mark Benevolent Fund is supported by contributions from Brethren, Ladies, Lodges and Provinces and these may take the form of either; donations, covenants, legacies or bequests. The Charity has not engaged with third parties to raise funds and there has been no direct approach to members of the public for funding.

FINANCIAL REVIEW

Financial position

During the year, income to the Trust from donations, grants and legacies, investments and other sources totalled £21,474 (2020 - £21,829).

The value of the net assets as at 30th June 2021 is £101,549 (2020 - £110,823).

Reserves policy

The Trustees' policy is to ensure that sufficient funds are held to enable the Trust to properly discharge the financial obligations created by its activities. The Trustees aim to hold a minimum of £25,000 in reserves to cover at least three months of expenditure.

Going concern

The Trustees are satisfied that the Charity is a going concern in the year to 30 June 2021.

FUTURE PLANS

The Trustees are anxious to improve the visibility of Sussex Mark Benevolent Fund amongst the Mark masons of Sussex. The 2019 Festival, which was an enormous success, was followed by meetings being abandoned due to Covid 19. There is a need to reinvigorate the distinguishing characteristic of a freemason heart, Charity and the Trustees will be taking steps to encourage greater giving amongst Mark masons and Mark lodges.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document which follows the template.

Charity constitution

The Sussex Mark Benevolent Fund, CIO was registered with the Charity Commission on 27th May 2020. The Charity was formed by its predecessor charity Sussex Mark Benevolent Fund Reg No 1090369 (SMBF) which appointed the first Trustees and set out their powers and responsibilities as well as the power of appointment and removal of Trustees. This new charitable trust was formed to take over the assets and liabilities of the former Charity.

Recruitment and appointment of new Trustees

No formal procedures exist for the induction and training of Trustees. The Trustees are of the opinion that no such

policies are required for a trust of this size and complexity.

Organisational structure

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act. Under Charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its net incoming/outgoing resources for that period.

In preparing those financial statements the Trustees are required to: 'select suitable accounting policies and then apply them consistently;' 'observe the methods and principles in the Charities SORP;' 'make judgments and estimates that are reasonable and prudent.'

The Trustees are also responsible for safeguarding the assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk management

The Trustees have given consideration to the major risks to which the Charity is exposed, including the on-going impact of Covid 19, and have considered systems designed to mitigate these risks in particular regular Trustees meetings with a careful review of the Trusts funding and available resources to ensure sufficient monies are held for the Charity's ongoing costs and general commitments.

Trustees

As of 30th June 2021 no changes since 1st July 2020

- C M Wilson (Chairman)
- N H Potter
- M G Dent
- M J Marchant
- A C Hobden
- R F Richardson
- C J Farrow
- D B Dumigan
- I M H Bennett

Independent examiner's:

- | | |
|------------------|-----------------|
| R L Thompson | M J Sayer |
| Jasmine Cottage | 36 Ashley Court |
| Highlands Avenue | Grand Avenue |
| Ridgewood | Hove |
| Uckfield | East Sussex |
| East Sussex | BN3 2NN |
| TN22 5TD | |

Approved by order of the board of Trustees on and signed on its behalf by:

.....
C M Wilson - Chairman and Trustee

.....
C J Farrow - Trustee

Independent examiners report to the Trustees of The Sussex Mark Benevolent Fund, CIO

We report to the Charity Trustees on our examination of the accounts of The Sussex Mark Benevolent Fund, CIO for the year ended 30th June 2021.

Responsibilities and basis of report

As the Charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination we have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination and confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R L Thompson
Jasmine Cottage
Highlands Avenue
Ridgewood
Uckfield
East Sussex
TN22 5TD

M J Sayer
36 Ashley Court
Grand Avenue
Hove
East Sussex
BN3 2NN

Date:

The Sussex Mark Benevolent Fund, CIO

Statement of Financial Activities

for the Year Ended 30th June 2021

		Unrestricted fund	Restricted fund	30.6.21 Total funds	30.6.20 <i>Total funds</i>
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		18,657	2,441	21,098	19,331
Charitable activities					
Bonus Ball					505
Inkjet Recycling		20		20	159
Other trading activities	2	341		341	1,404
Investment income	3	15		15	430
Total Income and endowments		19,033	2,441	21,474	21,829
EXPENDITURE ON					
Raising Funds					
Management and administration					600
Merchandise					1,000
<i>Sub-total Raising funds</i>		0	0	0	1,600
Charitable activities					
2021 East Lancashire Festival		1,000		1,000	-
2020 Kent Festival					1,000
Mark Benevolent Fund					3,543
Bonus Ball					-
Quilt Prize Draw					-
Grants and donations	8	29,748		29,748	22,114
Matched Funding					1,100
<i>Sub-total Charitable activities</i>		30,748	0	30,748	27,757
Total Expenditure		30,748	0	30,748	29,357
NET INCOME/(EXPENDITURE)		(11,715)	2,441	(9,274)	(7,528)
RECONCILIATION OF FUNDS					
Total funds brought forward		109,910	913	110,823	118,351
TOTAL FUNDS CARRIED FORWARD		98,195	3,354	101,549	110,823

The Sussex Mark Benevolent Fund, CIO

Statement of Financial Position

at 30th June 2021

		Unrestricted fund	Restricted fund	30.6.21 Total funds	30.6.20 Total funds
		£	£	£	£
CURRENT ASSETS					
Debtors	5	27,522		27,522	16,896
Cash at bank		70,673	3,354	74,027	96,727
		<hr/> 98,195	3,354	101,549	<hr/> 113,623
CREDITORS					
Amounts falling due within one year					(2,800)
NET CURRENT ASSETS		98,195	3,354	101,549	<hr/> 110,823
TOTAL ASSETS LESS CURRENT LIABILITIES		0	0	0	110,823
NET ASSETS		<hr/> 98,195	3,354	101,549	<hr/> 110,823
FUNDS					
Unrestricted funds				98,195	109,910
Restricted funds				3,354	913
TOTAL FUNDS				<hr/> 101,549	<hr/> 110,823

The financial statements were approved by the Board of Trustees on.....and were signed on its behalf by:

.....
C M Wilson - Chairman and Trustee

.....
C J Farrow -Trustee

The Sussex Mark Benevolent Fund, CIO

Detailed Statement of Financial Activities for the Year Ended 30 June 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's Statement of Financial Position when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitute a financing transaction, where the debt instrument is measured at the present value of the future payment discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

The Sussex Mark Benevolent Fund, CIO

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2021**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors greater than one year are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Comparative figures

In accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities, the unaudited Statement of Financial Activities includes comparative figures for the preceding year to 30th June 2020 of the former Charity, Sussex Mark Benevolent Fund (Charity Reg No. 1090369) and are included where, in the opinion of the Trustees, it is appropriate to do so.

Movement in Funds

The Trustees have adhered to the requirement to provide information on material individual fund balances, movements in the reporting period and the purposes for which the funds as detailed in the Statement of Financial Activities.

Employees

The Sussex Mark Benevolent Fund employed no staff during the financial year ending 30.06.21 (30.06.20 – nil).

2. OTHER TRADING ACTIVITIES

	30.06.21	30.06.20
	£	£
Merchandise	341	1,404
Recruitment initiative	-	
	<u>341</u>	<u>1,404</u>

3. INVESTMENT INCOME

	30.06.21	30.06.20
	£	£
Interest received	15	430

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 30th June 2021 nor for the year ended 30th June 2020.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 30th June 2021 nor for the year ended 30th June 2020.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.06.21	30.06.20
	£	£
Other debtors (Relief Chest)	27,522	16,896

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.06.21	30.06.20
	£	£
Grant and donation provision and accrued expenses	0	2,800

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2021.

The Sussex Mark Benevolent Fund, CIO

Detailed Statement of Financial Activities
for the Year Ended 30 June 2021

8. GRANTS AND DONATIONS

During the year Trustees approved Grants and donations amounting to £29,748 (2020 £22,114) being grants to institutions of £11,500 (2020 £9,884) donations of £6,000 (2020 £5,350) and grants to individuals of £12,248 (2020 £6,880).

	Unrestricted	Restricted	30.06.21 Total	30.06.20 Total
	£	£	£	£
<u>To Institutions</u>				
<u>Grants</u>				
St. Peter & St. James Hospice	500		500	
St. Wilfrid's Hospice	500		500	
Hospice in the Weald	500		500	
St. John Ambulance	10,000		10,000	
Just4Children				1,500
Songwriting Charity				1,000
Newick CE Primary School				976
Children Today				1,787
Sussex Community Development Association				946
Crawley Open House				1,666
Sussex Community Search Team				1,009
Cranleigh Riding for Disabled				1,000
<i>sub-total grants</i>	11,500	-	11,500	9,884
<u>Donations</u>				
Chestnut Tree House Children's Hospice	3,000		3,000	
Demelza House Children's Hospice	3,000		3,000	
Shelter Cymru				250
Rainbow Appeal				1,100
East Lancashire MBF Festival				4,000
<i>sub-total donations</i>	6,000		6,000	5,350
Total to Institutions	17,500	-	17,500	15,234
<u>To Individuals</u>				
Aid to a member(s)	12,248		12,248	500
Restricted grants to members via MBF				6,380
Total to individuals	12,248		12,248	6,880
<u>Total Grants and Donations</u>	29,748	0	29,748	22,114