

Charity registration number 1189664

Company registration number CE021971 (England and Wales)

OPEN DOOR CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023



OPEN DOOR CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Devitt	
	D Hopkin	
	J S Latham	(Appointed 1 August 2023)
	J Dobbie	(Appointed 1 August 2023)
	S Shanbrook	(Appointed 1 August 2023)
	F J Shephard	(Appointed 25 March 2023)
Charity number	1189664	
Company number	CE021971	
Registered office	Bloom Building 3 Abbey Close Birkenhead Wirral Merseyside CH41 5FQ	
Independent examiner	McLintocks (NW) Limited 2 Hilliards Court Chester Business Park Chester Cheshire CH4 9QP	

OPEN DOOR CHARITY

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OPEN DOOR CHARITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees present their annual report and financial statements for the year ended 31 October 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Public benefit

The CIO's objectives are:

- Supporting people to alleviate the stigma which perpetuates mental health problems.
- Identifying best practice in tackling mental health issues, supporting users and identifying local and national services and disseminating information.
- Providing service users with the capacity to be better equipped to deal with depression.
- Raising public awareness of the issues affecting mental health sufferers.
- Providing social facilities and events involving the local community.

Achievements and performance

Significant activities and achievements against objectives

In 2022/23, we have continued to be one of the most dynamic and progressive independent charities, continuing to provide free, fast and effective mental health support to vulnerable young people across our project portfolio. We have delivered a range of evidenced-based support programmes that improve the wellbeing and mental health of young people and young adults, using innovation, arts and culture as catalysts for change. 99% of our members said they would recommend Open Door to a friend, an increase of 7% from 2021/22.

Together, our members, mentors and staff have transformed cultures around mental health. The times when young people need support becomes moments of meaningful change. We have provided and incubated opportunities to connect with brilliant people, transformative tools and inspirational places.

In January 2023, we proudly welcome their Royal Highnesses, The Prince and Princess of Wales to the Bloom Building. They were introduced to Open Door due to our innovative approach to mental health support for young people. The Princess of Wales commented on our model.

"We've never seen this concept work so well. As soon as I walked in, I knew it was a very special place. What you're doing is really exciting. You've made a space that makes for positive conversations around mental health and you're normalising it, changing the way we talk about it". – Catherine, Princess of Wales.

A Bazaar member commented on their support,

"I have really enjoyed these sessions and got A LOT out of them! Not only did it help me to get out the house, be social and be less awkward with new men but it has given me many tools to alter my reactions and self-perception and has made things feel easier to deal with. I genuinely wasn't expecting it to help this much as I've had CBT before and it didn't really click but this time around it has felt approachable, manageable and most importantly enjoyable".

Our ground-breaking support offer, OOMOO has continued to thrive. OOMOO was born out of the need to reimagine the emotional wellbeing offer of Children Looked After on Wirral. This year we have a total of 211 members, with 19 new members in the year. The latest data made available by Wirral Council in July 2023 found that 353 young people were eligible for OOMOO. While not all previous members will still be eligible for OOMOO, this roughly represents 59.77% of eligible young people attending OOMOO.

An OOMOO member commented on their experience:

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

"Back in February I got a letter through the post about OOMOO. It looked cool so my carer brought me. I just came back, and back... Before OOMOO, I didn't do any activity clubs. Apart from in the summer. In the evenings I just wouldn't do anything. And now I've been to loads here, summer was good, the activities were good. It's just good. I have made friends and I talk to them outside of OOMOO. Maybe I want to try the mental health support I have never tried it before".

851 people purchased tickets for cultural events, arts sessions and workshops through our home, Bloom Building. Bloom Building continues to be a lynchpin in the heart of our community, engaging thousands each year.

2022/23 saw the creation of our latest innovative support offer, Mysa. Mysa is a pioneering initiative designed to address disordered eating among young adults aged 18 and above in Merseyside, due to waiting lists and strict eligibility criteria that isn't inclusive to all forms of disordered eating. Developed with direct input from those with lived experience, individuals do not require a diagnosis to access our bi-weekly support groups and our unique 1:1 CBT based programme bespoke for disordered eating (launching in Autumn 24). We have the strategic aim to support 50+ individuals in 2023/24.

We have invested in our data collection, data analysis and systems. We have developed this through investing in key members of the data team, investing in a CRM system (Beacon) that has the functionality to sit horizontally across the organisation, streamlining system working.

Financial review

As at 31 October 2023, the CIO had reserves of £252,826 (2022: £335,453). Included within these reserves are £11,950 (2022: £56,704) of restricted funds. Included within unrestricted funds are fixed assets totaling £25,072 (2022: £45,324). These funds can only be realised upon the sale of these assets. The CIO had free reserves of £161,829 as at 31 October 2023 (2022: £207,601).

Reserves policy

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

Plans for future periods

We are currently in the final stages of leading on creating an alliance of local and regional providers to bid to deliver a transformational piece of system change work - Branch. We aim to create a new central point of access for all young people's mental health, which will via a website, algorithm and new team, ensuring young people get connected to the right service at the right time. Alongside Joy, this is part of a large scale strategic shift in Wirral around young people's mental health, in which Open Door sits very centrally.

Joy

Joy will soon have its first full time member of staff - the Joy Project Director. This individual will deliver the building in the coming years, with the aim being to recruit the right individual to then take the building forwards and own the Joy project as part of Open Door's Senior Leadership Team. This time next year Joy should be a construction site, with us owning the building by that time.

Team Expansion

We aim to explore creating a new Manager banding within the team, to hold responsibility, ownership and operationally delivery of each of our projects. Funding for this must be secured from somewhere, but it is a necessary development as the size of the team and diversified nature of the charity makes the current staffing structure undeliverable, with over reliance on and over burdening of key individuals.

Fundraising

It is our strategic priority to diversify our income from our heavy reliance on grants to ensure the sustainability of Open Door, as we move into key strategic ambitions in 2023/24. A key priority to achieve this is to expand our fundraising team to secure unrestricted funds and increase the awareness of Open Door.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO), which was registered with the Charity Commission on 27th May 2020. The CIO was previously an unincorporated association, charity number 1151421, which was set up under a constitution dated 21st November 2011 and registered with the Charity Commission at that time. The assets and liabilities of the unincorporated association transferred to the CIO on 1st November 2020.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Devitt	
D Hopkin	
P Murray	(Resigned 15 January 2024)
J S Latham	(Appointed 1 August 2023)
J Dobbie	(Appointed 1 August 2023)
S Shanbrook	(Appointed 1 August 2023)
F J Shephard	(Appointed 25 March 2023)

Recruitment and appointment of trustees

Trustees are appointed to the board by resolution of trustees of the board. There must be not less than three trustees. The trustees who served during the year, together with any changes up to the date of approving this report are listed above. Trustees retire in rotation at each general meeting and are limited to a term of three years.

Organisational structure

The board of trustees administers the charity and meets as necessary but not less than four times a year. The day-to-day operations of the charity are the responsibility of the Chief Executive, to whom the board of trustees have delegated authority for operational matters including finance, employment and development.

OPEN DOOR CHARITY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 OCTOBER 2023*

The trustees' report was approved by the Board of Trustees.

A Devitt
Trustee

30 August 2024

OPEN DOOR CHARITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OPEN DOOR CHARITY

I report to the trustees on my examination of the financial statements of Open Door Charity (the CIO) for the year ended 31 October 2023.

Responsibilities and basis of report

As the trustees of the CIO (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the CIO's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Alastair Jeffcott BA FCA
McLintocks (NW) Limited

2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9QP

Dated: 30 August 2024

OPEN DOOR CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	29,685	335,255	364,940	117,207	320,668	437,875
Charitable activities	4	415,308	17,663	432,971	460,939	-	460,939
Total income		444,993	352,918	797,911	578,146	320,668	898,814
Expenditure on:							
Charitable activities	5	498,466	382,072	880,538	564,863	263,964	828,827
Total expenditure		498,466	382,072	880,538	564,863	263,964	828,827
Net income/(expenditure)		(53,473)	(29,154)	(82,627)	13,283	56,704	69,987
Transfers between funds		15,600	(15,600)	-	-	-	-
Net movement in funds	7	(37,873)	(44,754)	(82,627)	13,283	56,704	69,987
Reconciliation of funds:							
Fund balances at 1 November 2022		278,749	56,704	335,453	265,466	-	265,466
Fund balances at 31 October 2023		240,876	11,950	252,826	278,749	56,704	335,453

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for and income account under the Companies Act 2006.

OPEN DOOR CHARITY

BALANCE SHEET

AS AT 31 OCTOBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Intangible assets	11		10,254		10,964
Tangible assets	12		14,818		34,360
			<u>25,072</u>		<u>45,324</u>
Current assets					
Stocks	13	3,608		4,280	
Debtors	14	55,933		31,507	
Cash at bank and in hand		222,188		373,725	
		<u>281,729</u>		<u>409,512</u>	
Creditors: amounts falling due within one year	16	(18,975)		(74,383)	
		<u></u>		<u></u>	
Net current assets			262,754		335,129
Total assets less current liabilities			287,826		380,453
Creditors: amounts falling due after more than one year	17		(35,000)		(35,000)
Provisions for liabilities	18		-		(10,000)
			<u></u>		<u></u>
Net assets excluding pension liability			252,826		335,453
			<u></u>		<u></u>
Net assets			<u>252,826</u>		<u>335,453</u>
			<u></u>		<u></u>
The funds of the CIO					
Restricted income funds	20		11,950		56,704
Unrestricted funds			240,876		278,749
			<u>252,826</u>		<u>335,453</u>
			<u></u>		<u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

OPEN DOOR CHARITY

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2023

The financial statements were approved by the trustees on 30 August 2024

A Devitt
Trustee

Company registration number CE021971 (England and Wales)

OPEN DOOR CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

Charity information

Open Door Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is Bloom Building, 3 Abbey Close, Birkenhead, Wirral, Merseyside, CH41 5FQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the CIO's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the CIO.

1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

OPEN DOOR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Research and development expenditure

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

1.7 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Development costs	25% straight line
-------------------	-------------------

1.8 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	20% straight line
Plant and equipment	20% straight line
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.9 Impairment of fixed assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

OPEN DOOR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

(Continued)

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIO's balance sheet when the CIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

OPEN DOOR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

(Continued)

1.13 Provisions

Provisions are recognised when the CIO has a legal or constructive present obligation as a result of a past event, it is probable that the CIO will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.14 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	26,685	-	26,685	19,567	-	19,567
Grants for core activities	3,000	335,255	338,255	97,640	320,668	418,308
	<u>29,685</u>	<u>335,255</u>	<u>364,940</u>	<u>117,207</u>	<u>320,668</u>	<u>437,875</u>

OPEN DOOR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

4 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Sale of goods	71,076	-	71,076	54,987	-	54,987
Services provided under contract	5,450	750	6,200	25,725	-	25,725
Performance related grants	338,432	16,913	355,345	374,077	-	374,077
Charitable rental income	350	-	350	6,150	-	6,150
	<u>415,308</u>	<u>17,663</u>	<u>432,971</u>	<u>460,939</u>	<u>-</u>	<u>460,939</u>

5 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Staff costs	478,015	370,979
Sessional Fees	6,080	12,614
Project Delivery	114,251	23,877
Travel, Subsistence and Hospitality	7,925	7,043
Promotion	33,643	22,425
Premises	69,905	69,913
Café and venue Cost of Sales	37,930	61,864
Office costs	20,556	18,702
Repairs and maintenance	(3,335)	25,319
Professional fees	56,161	170,602
Bank and Card	2,329	1,817
	<u>823,460</u>	<u>785,155</u>
Share of support and governance costs (see note 6)		
Support	26,230	22,840
Governance	30,848	20,832
	<u>880,538</u>	<u>828,827</u>
Analysis by fund		
Unrestricted funds	498,466	564,863
Restricted funds	382,072	263,964
	<u>880,538</u>	<u>828,827</u>

OPEN DOOR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

6 Support costs allocated to activities

	Charitable activities	Total
	2023	2022
	£	£
Depreciation	26,231	22,840
Governance	30,847	20,832

	2023	2022
	£	£
Governance costs comprise:		
Accountancy	28,687	18,672
Independent examination	2,160	2,160
	30,847	20,832

7 Net movement in funds

	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	19,520	4,106
Amortisation of intangible assets	6,710	18,734

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	15	14

	2023	2022
	£	£
Employment costs		
Wages and salaries	478,015	370,979

OPEN DOOR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

9 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

2023 Number	2022 Number
1	1

Remuneration of key management personnel

The aggregate compensation of key management personnel in the year was £83,691 (2022: exemption from disclosure claimed).

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Intangible fixed assets

	Development costs £
Cost	
At 1 November 2022	20,840
Additions - internally developed	6,000
	<hr/>
At 31 October 2023	26,840
	<hr/>
Amortisation and impairment	
At 1 November 2022	9,876
Amortisation charged for the year	6,710
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At 31 October 2023	16,586
	<hr/>
Carrying amount	
At 31 October 2023	10,254
	<hr/>
At 31 October 2022	10,964
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OPEN DOOR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

12 Tangible fixed assets

	Leasehold land and buildings £	Plant and equipment £	Computers £	Total £
Cost				
At 1 November 2022	62,821	6,491	17,995	87,307
At 31 October 2023	62,821	6,491	17,995	87,307
Depreciation and impairment				
At 1 November 2022	35,439	5,555	11,975	52,969
Depreciation charged in the year	12,564	936	6,020	19,520
At 31 October 2023	48,003	6,491	17,995	72,489
Carrying amount				
At 31 October 2023	14,818	-	-	14,818
At 31 October 2022	27,404	936	6,020	34,360

13 Stocks

	2023 £	2022 £
Consumables	3,608	4,280

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	38,626	22,873
Prepayments and accrued income	17,307	8,634
	55,933	31,507

15 Loans and overdrafts

	2023 £	2022 £
Bank loans	35,000	35,000
Payable after one year	35,000	35,000

OPEN DOOR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

16 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Deferred income	19	4,475	51,378
Trade creditors		8,920	15,380
Other creditors		984	-
Accruals		4,596	7,625
		<u>18,975</u>	<u>74,383</u>

17 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	15	35,000	35,000
		<u>35,000</u>	<u>35,000</u>

18 Provisions for liabilities

	2023 £	2022 £
Provision for Delapidations	-	10,000
	<u>-</u>	<u>10,000</u>

19 Deferred income

	2023 £	2022 £
Other deferred income	4,475	51,378
	<u>4,475</u>	<u>51,378</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	4,475	51,378
	<u>4,475</u>	<u>51,378</u>
Movements in the year:		
Deferred income at 1 November 2022	51,378	-
Released from previous periods	(46,903)	-
Resources deferred in the year	-	51,378
	<u>-</u>	<u>51,378</u>
Deferred income at 31 October 2023	4,475	51,378
	<u>4,475</u>	<u>51,378</u>

OPEN DOOR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 November 2022	Incoming resources	Resources expended	Transfers	At 31 October 2023
	£	£	£	£	£
NHS England	30,000	-	(14,400)	(15,600)	-
Wirral MBC - CVF LGBTQ	7,500	10,000	(17,500)	-	-
Global Make Some Noise	19,204	20,750	(39,954)	-	-
We Are Juno	-	11,981	(11,981)	-	-
Cradle to Career	-	1,313	(1,313)	-	-
One Wirral CIC - Digital Inclusion	-	2,564	(2,564)	-	-
Growth Platform	-	7,000	(7,000)	-	-
HAF	-	4,405	(4,405)	-	-
Talking Through the Music	-	23,750	(11,800)	-	11,950
Anne Duchess of Westminster's Fund	-	10,000	(10,000)	-	-
Masonic	-	20,000	(20,000)	-	-
Reaching communities	-	140,367	(140,367)	-	-
Segleman	-	30,000	(30,000)	-	-
Steve Morgan Foundation	-	21,288	(21,288)	-	-
Bazaar - Core Projects	-	49,500	(49,500)	-	-
	56,704	352,918	(382,072)	(15,600)	11,950

Previous year:	At 1 November 2021	Incoming resources	Resources expended	Transfers	At 31 October 2022
	£	£	£	£	£
NHS England	-	30,000	-	-	30,000
Wirral Borough Council - Town Deal	-	169,537	(169,537)	-	-
Magenta Living	-	28,000	(28,000)	-	-
We are Juno	-	5,472	(5,472)	-	-
Wirral Council - CVF LGBTQ	-	15,000	(7,500)	-	7,500
Steve Morgan Foundation	-	27,223	(27,223)	-	-
Global make Some Noise	-	30,000	(10,796)	-	19,204
Elizabeth Rathbone Trust	-	3,000	(3,000)	-	-
One Wirral CIC - Digital Inclusion	-	12,436	(12,436)	-	-
	-	320,668	(263,964)	-	56,704

OPEN DOOR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

20 Restricted funds

(Continued)

- NHS England - contribution towards the Haze Wirral Short Break project.
- Wirral Borough Council, Town Deal - contribution towards the pre-development cost of the Joy project
- Magenta Living - contribution towards property rental costs
- We are Juno - to offer support to the Juno Young Leaders group. This is a group of care-experienced young people from LCR making sure Juno are achieving the best for young people in their care.
- Wirral Council, CVF - contribution towards the Connectivity Thought Culture project to support families facing the challenges associated with poor mental health.
- Steve Morgan Foundation - contribution towards Charity manager salary.
- Global Make Some Noise - funding of the Colours project to empower and support families facing the challenges associated with poor mental health.
- Elizabeth Rathbone Trust - contribution towards development of online support materials and resources.
- One Wirral CIC - Digital inclusion - supporting individuals who face digital exclusion, including barriers to accessing the internet and IT equipment.
- Cradle to Career - supporting families in North Birkenhead with wrap-around holistic support.
- Talking through the music - to develop a new in-depth music programme presenting young adults with the opportunity to write, record, perform, and contribute to the creation of a unique album.
- Growth Platform - to support the consultancy stage for our project Joy, the future home for Open Door, NHS services and other third sector organisations.
- Anne Duchess of Westminster - contributes to the delivery of community programming within Bloom, through contribution to the Bloom Lead salary
- Masons - to support the development of OOMOO our programme for CLA (Children Looked After) through Move, Make and Be sessions and specific peer led support.
- Reaching Communities - to provide free and immediate mental health and wellbeing support as early intervention for people aged 13-35 in Merseyside alongside Utopia Project, bringing together a community of volunteers to up-skill and share best practice.
- Segelman - to support the development of OOMOO our programme for CLA (Children Looked After) through Move, Make and Be sessions and specific peer led support.
- Bazaar - Core - Bazaar is our core support offer for those aged 14-35 experiencing low mood and anxiety. Bazaar blends elements of CBT, Mindfulness and more to help young people understand their mind alongside the support of a peer mentor.
- HAF - to provide food allowance support during the summer holiday provisions.

Fund transfers

- In the year, £15,600 of restricted funds were transferred to unrestricted funds, this was because all objectives set by the NHS England Haze project had been met.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2022	Incoming resources	Resources expended	Transfers	At 31 October 2023
	£	£	£	£	£
General funds	278,749	444,993	(498,466)	15,600	240,876

OPEN DOOR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

21 Unrestricted funds (Continued)

Previous year:	At 1 November 2021	Incoming resources	Resources expended	Transfers	At 31 October 2022
	£	£	£	£	£
General funds	265,466	578,146	(564,863)	-	278,749

22 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 October 2023:			
Intangible fixed assets	10,254	-	10,254
Tangible assets	14,818	-	14,818
Current assets/(liabilities)	250,804	11,950	262,754
Long term liabilities	(35,000)	-	(35,000)
	240,876	11,950	252,826
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 October 2022:			
Intangible fixed assets	10,964	-	10,964
Tangible assets	34,360	-	34,360
Current assets/(liabilities)	278,425	56,704	335,129
Long term liabilities	(35,000)	-	(35,000)
Provisions	(10,000)	-	(10,000)
	278,749	56,704	335,453

23 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).