

Yeovil Art Space
Financial statements
for the year ended 31 March 2021

Charity number: 1189660

Page Contents

2	End of year report
4	Receipts & payments account
5	Statement of assets & liabilities
6	Notes to the accounts

Yeovil Art Space
End of Year Report
for the year ended 31 March 2021

Main address

Yeovil Art Space, Unit 29 Vicarage Walk, Quedam Shopping Centre, Yeovil
BA20 1EX

Charity Number

1189660

Trustees

Zoe Li

Clarissa Ready

Rhiannon Cross

Carolyn Lefley

Jess Egan

Bank

NatWest

Aims and objectives

Yeovil Art Space is a charitable organisation and a creative hub in Yeovil, which aims to bring art and creativity to the local community and visitors. Projects are run in partnership with organisations, businesses, groups and individuals to provide arts and cultural activities for people of all ages. Activities include participatory events, learning workshops, art exhibitions and showcasing work in other locations in the town.

Charitable objects

For the public benefit the advancement of education in the arts in Yeovil and surrounding areas through the provision of visual arts, including but not limited to digital, moving image, 2D & 3D contemporary art and design.

Activities 2020-2021

YAS reaches more than 5000 people through its activities despite of Covid-19 restriction, including:

Summer School for 13 Young people (13-17)

Yeovil Window Wanderland distributed 500 free activity pack and reaches more than 4000 visits.

Together We Are Stronger engaged with 25 local elderly and care home staff and residents, 1500 primary students, 13 early teen and 15 artists

Yeovil Mini Creatives provides 500 families free activity booklet Job opportunity for 6 Creatives

Signed on behalf of the board of trustees

Signed _____ Date _____

Zoe Li, Chairman

Yeovil Art Space
Annual Report
for the year ended 31 March 2021

INCOME AND EXPENDITURE FOR THE PERIOD	2020-2021
INCOME	£
Grants (Restricted funding)	12,650
Earned Income	3,371
Donations	300
Membership fees	215
Other Receipts	7,000
TOTAL INCOME	23,536
EXPENDITURE	
Administration fees	3,387
Project costs (from Restricted funding)	12,650
Project costs (from Un-Restricted funding)	1,520
Overheads	3,403
TOTAL EXPENDITURE	21,460
NET SURPLUS	2,076
BANK AND CASH AT START OF PERIOD	0
TOTAL CASH CARRIED FORWARD	2,076

Yeovil Art Space
Annual Report
for the year ended 31 March 2021

Statement of assets and liabilities

STATEMENT OF ASSETS AND LIABILITIES	AS AT 31/03/2021
CURRENT ASSETS	£
Current Account	1,960
Petty Cash	116
TOTAL ASSETS	2,076
CURRENT LIABILITIES	
Creditors	0
LONG TERM LIABILITIES	0
	0
TOTAL ASSETS LESS LIABILITIES	2,076

Signed by one or two trustees/directors on behalf of all the trustees
Signature

Print Name

Signature

Print Name

Signature

Date

Yeovil Art Space

Notes to the accounts
for the year ended 31 March 2021

1. Receipts & payments accounts

Receipts and payments accounts are statements that summarise the movement of cash into and out of the organisation during the financial year. In this context “cash” includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due.

2. Grants & Donations

	£	
Somerset Community Foundation	5,000	R
The National Lottery Community Fund	3,500	R
The Local Connection Fund	2,500	R
Abri Community Fund	1,500	R
Yeovil Town Council	150	R
Donations	300	
TOTAL GRANTS AND DONATIONS	12,950	

NB: “R” in the third column denoted restricted funding

3. Organisational Development Fund

Income of £7,000 was from a proportion of a Covid Business Grant received by Eastville Project Space Ltd, a company who shared the same premises (Between 1 June 2020 and 31 March 2021) and were entitled to claim for the grant as rate payer and lease holder. Trustees agreed to allocate the grant funding for the associated costs for organisational development and Yeovil Creatives artist networks.