

YEOVIL ART SPACE

England & Wales - Charity number 1189660

Details

Status Registered

Legal form CIO

Registered 2020-05-27

Register [View on the Charity Commission register](#)

Contact

Address Unit 23 Vicarage Walk
Quedam Shopping Centre
Ivel Square
Yeovil
Somerset
BA20 1EU

Phone 07360861358

Email info@yeovilartspace.uk

Website www.yeovilartspace.uk

Activities

Objects: FOR THE PUBLIC BENEFIT THE ADVANCEMENT OF EDUCATION IN THE ARTS IN YEOVIL AND SURROUNDING AREAS THROUGH THE PROVISION OF VISUAL ARTS, INCLUDING BUT NOT LIMITED TO DIGITAL, MOVING IMAGE, 2D & 3D CONTEMPORARY ART AND DESIGN.

Activities: - Offer exhibitions and events, and to provide opportunities for social interaction and cultural education for the public.- Provide opportunities for artists who are living in Yeovil and the surrounding area, to build a strong audience for the arts at the local level.- Provide educational workshops, outreach and participatory activities for different community and schools in Yeovil.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£168,115	£151,916	-	-
2024-03-31	£167,231	£154,162	-	-
2023-03-31	£125,466	£103,398	-	-
2022-03-31	£82,164	£39,134	-	-
2021-03-31	£23,536	£21,460	-	-

Trustees

Name	Role	Appointed
Tamsin Mendelsohn	Chair	2023-04-01
Carolyn Tayler-Webb		2020-03-05
Mark Howard Pender		2023-04-01
Sara Dudman		2023-04-01

YEOVIL ART SPACE

England & Wales - Charity number 1189660

Accounts

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL
STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

FOR YEOVIL ART SPACE

REGISTERED CHARITY NO: 1189660

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2025 FOR YEOVIL ART SPACE

REGISTERED CHARITY NO: 1189660

CONTENTS OF THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

3	Charity Information
4-7	Trustees Report
8	Receipts & Payments Accounts
9	Statement of Assets & Liabilities
10	Notes to the Accounts
11-12	Independent Examiner's Report

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2025 FOR YEOVIL ART SPACE

REGISTERED CHARITY NO: 1189660

CHARITY INFORMATION

For the year ending 31 March 2025

Main address

Yeovil Art Space
Unit 23 Vicarage Walk, Quedam Shopping Centre, Yeovil, Somerset BA20 1EU

Trustees

Tamsin Mendelsohn (Chair) (joined from 1 April 2023)
Carolyn Tayler-Webb (joined from 27 May 2020)
Rhiannon Cross (joined from 27 May 2020, resigned on 4 March 2025)
Mark Pender (joined from 1 April 2023)
Sara Dudman (joined from 1 April 2023)

Bank

NatWest

Aims and objectives

Founded on 27 May 2020, Yeovil Art Space (“YAS”) is a charitable organisation and a creative hub in Yeovil, which aims to bring art and creativity to the local community and visitors. Projects are run in partnership with organisations, businesses, groups and individuals to provide arts and cultural activities for people of all ages. Activities include participatory events, learning workshops, art exhibitions and showcased work in other locations in the town.

Charitable objectives

For the public benefit, the advancement of education in the arts in Yeovil and surrounding areas through the provision of visual arts, including but not limited to digital, moving image, 2D & 3D contemporary art and design.

Structure, governance and management

YAS is constituted as a charitable incorporated organisation (CIO) and is governed by a constitution on the ‘Association’ Model with membership. Trustees are elected by members in a general meeting. YAS is registered with the Charity Commission for England & Wales, Number 1189660.

On the 1st of April 2023, Zoe Li was appointed as Executive Director, Jess Egan was appointed as Marketing and Communication Manager and Natasha Rand was appointed as Engagement Director. They are on a fixed-term freelance contract to form a leadership team to share management responsibility with the organisation.

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 FOR YEOVIL ART SPACE

REGISTERED CHARITY NO: 1189660

TRUSTEES REPORT

For the year ended 31 March 2025

The trustees have read the Commission's Public Benefit requirement statutory guidance, and have had regard to this when running the charity.

Appointment and Training of Trustees

The members of the Board appoint new Trustees for the time being. Existing Trustees are aware of the need to draw candidates who bring relevant skills and expertise to the charity. Potential candidates meet with the Executive Director who ensures that they know Yeovil Art Space and discuss the position with them. They are then invited to attend Board meetings and a 6-12 months on-board programme, including mentoring and training, to ensure that they are aware of the commitment and responsibility of becoming a Trustee. A trustee folder includes all relevant documents and information that will be circulated, including the Charity Constitution, a set of guidelines and toolkits from the Charity Commission and other resources, a copy of the most recent accounts and minutes of the last Board meeting is given to the potential candidate who is then invited to join the Board. A formal resolution for appointment is put to a vote by the members at the Annual AGM.

Charity Activities

This year, we continued delivering the '*Story of Yeovil*', funded by the National Lottery Heritage Fund, from October 2022 to August 2024. In partnership with the University of the West of England Regional History Centre, South Somerset Heritage Collection, Yeovil's Virtual Museum, EPS Yeovil and Yeovil Press, '*Story of Yeovil*' celebrates Yeovil's heritage at the heart of the community to develop a sense of pride and place; by exploring stories of Yeovil's past, present and future through creativity, including community heritage forums, young ambassadors programme, creative writing and visual arts workshops. More than 800 Yeovil residents across different generations and in underrepresented communities took part. We worked with more than 15 community organisations and groups, and 20 volunteers to co-create 3 exhibitions and events programmes in multiple locations across the town, attracting more than 7,000 recorded visits.

In October 2024, we were awarded £79K funding from the Arts Council England Project Grant for '*OUR TOWN*'. With match funding from Somerset Council and Yeovil Town Council, we are currently delivering a large-scale arts and culture program for the town from October 2024 to March 2026. This includes the '*Creative Enterprise Programme*' for young people and the development of new public artworks with a specially created Art Action Group.

In July 2024, we received £40,000 from Somerset Council to carry out community consultation in partnership with Love Yeovil. We worked with creative placemaking consultant Cara Courage to deliver a series of public workshops to gather ideas for the future use of the Glovers Walk site, accompanied by a community survey, '*Walk the Talk*'. Over 500 residents of Yeovil participated in the consultation. As part of the project, we managed the formation and coordination of a new Town Board that brought together cross-sector leaders to steer the project. In February 2025, we received a further £25,000 to commission artists LOW PROFILE to create a new public artwork '*Anything You Can Think Of / Everything You Can Imagine*', a 20 metres long vinyl banner that was installed at the hoarding around the Glovers Walk demolition site. Funding also supports our capacity to produce a

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2025 FOR YEOVIL ART SPACE

REGISTERED CHARITY NO: 1189660

community-driven art and culture-led meanwhile use strategy for the site to support the town centre regeneration plan.

Between October 2024 to March 2025, we extended our opening hours and activities with a 'Pay What You Can' policy. Activities include Wellbeing Art Club, pilot Crafternoon, Saturday Creative Drop-in and installing a coffee corner with funding from 'Help through Winter' from Somerset Community Foundation. Over 1,000 people benefited from attending.

We have brought together successful exhibitions this year, increasing footfall and sales. They are:

- Yeovil Creatives Annual Exhibition: '*Hopes and Dreams*': From April 17 to June 15, 2024, Yeovil Art Space showcased the work of over 30 artists from its membership. The exhibition featured a wide array of media, including painting, textiles, and 3D art.
- We took part in the Somerset Art Weeks Festival with an exhibition of Pauline Rook and Kirsten Cooke's '*End of the Era*' at the Main Gallery, featuring photo documentation of Greggs Riding School in East Coker and Glovers Walk. Yeovil Creatives members Celia Brokenshire, Jess Egan, Dawn Handy and Lupe Velazquez put together '*New Beginning*', showcasing their work at our 'Creative Hub'. They were also commissioned to create a collaborative artwork with over 500 visitors using printing, stitching, painting and more to create a communal landscape of Yeovil to express their hopes and dreams for the town and its future.
- '*It All Began in Yeovil, The Amazing Career of Artist Brian Rice*': This exhibition took place between March 8 to April 12, 2025, featuring the work of abstract painter Brian Rice, whose career began in Yeovil 70 years prior. The exhibition was well-received and demonstrated Yeovil Art Space's capability to stage work at the national and international levels.
- '*Memory Lane*': From April 23–26, 2025 (extending just beyond the requested period), the gallery hosted an exhibition by Digital Design & Media Students from Yeovil College University Centre. It invited visitors on a nostalgic journey through the decades from the 1960s to the 2000s.

Grant Funding

Of particular note relating to YAS' activities in the year were:

- A grant of £40,000 from Somerset Council was received in July 2024 to deliver the Glovers Walk community consultation.
- A grant of £25,000 from Somerset Council was received in February 2025 for the delivery of public artwork and a meanwhile use strategy.
- We received the 1st payment £39,759 (50% of the total grant award) from Arts Council England for '*OUR TOWN*'.
- A Service Level Agreement with Yeovil Town Council of £5,000 for 2 years between 2022-24, £5,000/year. £5,000 has been received in the current year 2023-24 was for the services that have been delivered in 2022-23.
- We received £12,500 of '*Help through Winter*' from Somerset Community Foundation, enabling us to extend our opening hours and activities during the winter months, along with installing a coffee corner. Over 1,000 people benefited.
- We received the final payment of £9,640 from the National Lottery Heritage Fund.

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2025 FOR YEOVIL ART SPACE

REGISTERED CHARITY NO: 1189660

Consultancy & Commission

A strategic commission has been received from Somerset Council to cover the fee of Engagement Director Natasha Rand to carry out the role of Connect Somerset Champion. We have already received £29,564 in 2023-24 to cover the cost in the current financial year.

Income from consultancy for this period is £6,592. This includes £2,700 in overdue payments in the last financial year. It represents a significant increase from offering one-off creative activities with schools and communities, directly contributed by the work link to Connect Somerset..

Earned Income Other Than Consultancy

Total earned income (retail and workshops) is £13,084, an increase from £7,955 in 2023-24.

- Total sales of artwork, publications and cards of Brian Rice Exhibition: £6,220
- Goods sold from the shop were less than £4,000, a further decrease from the previous year's £6,466.
- Workshops - Summer School & Art Club is £2,806 (No income from other workshops)

Venue hire income increased substantially from £490 (2023-24) to £3,408.

- Regular hire at Members' space totals £2,041
- Regular hire of community activities, including *Conversation Club* and *Change Group*, total: £1,110
- Yeovil Creatives hire for workshop £257

Membership subscriptions totalled £2,126 (after commission charges of the Square payment portal) from over 70 members of Yeovil Creatives. There was an increase in membership compared to the previous year's £1,707. This was due to the increase in the standard membership fee from £25 to £30*, and an increase in membership subscription with successful coordination and networking support.

*Members voted for the increase of the standard membership fee in EGM on 17 July 2024.

Refund

We received a refund of the following:

- £8,816 from British Gas for overcharge during the first 3 months of the contract.
- £406 refunds from various goods and services that were no longer required after purchase.

Reserve Policy

It is recommended that when deciding on the desired level of reserve current income streams are considered. It is further suggested that YAS retain reserves to cover its liabilities for six months. A 3 month reserve was achieved in the financial year 2024-25. This should give enough time for YAS to seek alternative funding and/or review its operational model to continue delivering its charity objectives.

YAS hold reserves for the following reasons:

- To ensure the business continuity in the event of a major source of income is lost
- To ensure that YAS can pay all its liabilities, including staff
- To demonstrate YAS's financial resilience to potential funders

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2025 FOR YEOVIL ART SPACE

REGISTERED CHARITY NO: 1189660

- To maintain the premises in good working order and underwrite any costs associated with this
- To ensure funds for specific projects are used appropriately

Financial reserves fall into three categories:

Unrestricted Free Reserves: to cover liabilities, contingencies, unexpected expenditure, and shortfalls in income, as well as enable the organisation to start new activities, having the capability to offer match-funding for projects and enable YAS to respond to opportunities

Designated Reserves: set aside to manage costs relating to the replacement of fixtures and fittings and building maintenance, as well as expenditure committed for specific purposes but excluded from the formal restriction

Restricted Reserves: grants and/or other monies received for a specific purpose.

Current Reserve

YAS retained £15,000 in Unrestricted Free Reserves as a business contingency for the projected running costs in 2025-26, including rent, liabilities to freelance staff cost, electricity, legal costs and administration costs for up to 6 months.


The free reserve target is regularly reviewed to ensure that it meets the organisation's changing staffing needs. The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity.

Financial Review

There are no funds held by the charity that are materially in deficit. Fundraising activities complied with the guidelines set by the [Fundraising Regulator](#), forbidding the acceptance of donations from political parties and advancing any religious belief. The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirmed there has been no fraud or suspected fraud, suspicious activities or related party transactions in the year.

Yeovil Art Space is a Charitable Incorporated Organisation and is a corporate body but is not a company incorporated under the Companies Acts; it is therefore not subject to company regulation. However, YAS follows the Charities Commission guidelines. The financial statements comply with the Charities Act 2011.

Signed on behalf of the board of trustees:



Tamsin Mendelsohn (Chair)

Date: 14 November, 2025

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2025 FOR YEOVIL ART SPACE

REGISTERED CHARITY NO: 1189660

RECEIPTS AND PAYMENTS ACCOUNTS
for the year ended 31 March 2025

			2024-25	2023-24
RECEIPTS	Unrestricted Funds	Restricted Funds	Total	Total
Sources	£	£	£	£
Grant (Restricted Funding - Note 2)		128,199	128,199	107,520
Grant (Unrestricted Funding - Note 2)	5,000		5,000	47,954
Earned Income (Consultancy)	6,592		6,592	650
Retail & Workshops (Art Club & Summer school)	13,084		13,084	7,955
Membership Fees	2,126		2,126	1,707
Venue Hire	3,408		3,408	490
Donations	484		484	955
Refund	9,222		9,222	
TOTAL RECEIPTS	39,916	128,199	168,115	167,231
PAYMENTS				
Direct Project Costs (Restricted Funding)		129,013	129,013	100,894
Direct Project Costs (Unrestricted Funding)	11,654		11,654	37,089
Administration Costs	2,892		2,892	1,731
Overheads	8,357		8,357	14,448
TOTAL PAYMENTS	22,903	129,013	151,916	154,162
NET SURPLUS/(DEFICIT)	17,013	-814	16,199	13,069
Total Cash funds at the start of the period	34,288	45,955	80,243	67,174
Total Cash funds carried forward	51,301	45,141	96,442	80,243

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2025 FOR YEOVIL ART SPACE

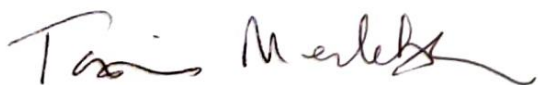
REGISTERED CHARITY NO: 1189660

STATEMENT OF ASSETS AND LIABILITIES

for the year ended 31 March 2025

			AS AT 31/03/2025
	Unrestricted Funds	Restricted Funds	Total
CASH FUNDS	£	£	£
Current Account at Bank	51,283	45,141	96,424
Petty Cash	18		18
TOTAL CASH FUNDS	51,301	45,141	96,442
OTHER ASSETS & LIABILITIES			
Other Monetary Assets, Investment Assets and Assets Retained for the Charity's Own Use	-	-	-
Liabilities	-	-	-
TOTAL ASSETS LESS LIABILITIES	51,301	45,141	96,442

Signed on behalf of the trustees by:



Tamsin Mendelsohn (Chair)

Date: 14 November, 2025



Mark Pender (Trustee)

Date: 14 November, 2025

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2025 FOR YEOVIL ART SPACE

REGISTERED CHARITY NO: 1189660

NOTES TO THE ACCOUNTS

for the year ended 31 March 2025

1. Receipts and Payments Accounts

Receipts and payments accounts are statements that summarise the movement of cash into and out of the organisation during the financial year. In this context, “cash” includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due.

Charities registered in England and Wales that are not companies are allowed under section 133 of the Charities Act 2011 (‘the Charities Act’) to prepare receipts and payments accounts provided the charity’s gross income is not over £250,000.

2. Grants

Receipts include the following Grants received in this financial year.

	£	
Somerset Council (Glovers Walk Consultation)	40,000	R
Somerset Council (Glovers Walk Art Commission & Meanwhile Use Strategy)	25,000	R
Arts Council England Project Grant (OUR TOWN)	39,759	R
Somerset Community Foundation (Help Through Winter Fund)	12,500	R
National Lottery Heritage Fund	9,640	R
Abri Community Grant	1,300	R
Yeovil Town Council SLA	5,000	
TOTAL GRANTS	133,199	

NB: “R” in the third column denotes restricted funding

In addition to the Grant funding confirmed and due in 2025-26 is as follows:

	£	
Somerset Council - Connect Somerset	30,746	R
Arts Council England Project Grant (OUR TOWN)	39,759	R
Yeovil Town Council SLA	5,000	
TOTAL GRANTS	75,505	

Yeovil Art Space

Independent Examiner's Report to the members of Yeovil Art Space

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 1 and 2.

Respective responsibilities of members and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144) of the Charities Act 2011) and that an independent examination is required.

It is our responsibility to:

- examine the accounts (under section 145(1)(a) of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b)) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Continued

Yeovil Art Space

Independent Examiner's Report to the members of Yeovil Art Space - continued

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts.



.....
C Dunn FCCA
Newton Magnus
Chartered Certified Accountants
Arrowsmith Court
Station Approach
Broadstone
Dorset BH18 8AT

Date: 25 November 2025

YEOVIL ART SPACE

England & Wales - Charity number 1189660

Accounts

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL
STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

FOR YEOVIL ART SPACE

REGISTERED CHARITY NO: 11896600

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2024 FOR YEOVIL ART SPACE**

REGISTERED CHARITY NO: 1189660

CONTENTS OF THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

3	Charity Information
4-6	Trustees Report
7	Receipts & Payments Accounts
8	Statement of Assets & Liabilities
9	Notes to the Accounts
10-11	Independent Examiner's Report

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2024 FOR YEOVIL ART SPACE

REGISTERED CHARITY NO: 1189660

CHARITY INFORMATION

For the year ending 31 March 2024

Main address

Yeovil Art Space
Unit 23 Vicarage Walk, Quedam Shopping Centre, Yeovil, Somerset BA20 1EU

Trustees

Tamsin Mendelsohn (Chair) (joined from 1 April 2023)
Carolyn Tayler-Webb
Rhiannon Cross
Mark Pender (joined from 1 April 2023)
Sara Dudman (joined from 1 April 2023)

Bank

NatWest

Aims and objectives

Founded on 27 May 2020, Yeovil Art Space (“YAS”) is a charitable organisation and a creative hub in Yeovil, which aims to bring art and creativity to the local community and visitors. Projects are run in partnership with organisations, businesses, groups and individuals to provide arts and cultural activities for people of all ages. Activities include participatory events, learning workshops, art exhibitions and showcased work in other locations in the town.

Charitable objectives

For the public benefit, the advancement of education in the arts in Yeovil and surrounding areas through the provision of visual arts, including but not limited to digital, moving image, 2D & 3D contemporary art and design.

Structure, governance and management

YAS is constituted as a charitable incorporated organisation (CIO) and is governed by a constitution on the ‘Association’ Model with membership. Trustees are elected by members in a general meeting. YAS is registered with the Charity Commission for England & Wales, Number 1189660.

On the 1st of April 2023, Zoe Li was appointed as Executive Director, Jess Egan was appointed as Marketing and Communication Manager and Natasha Rand was appointed as Engagement Director. They are on a freelance contract with a 6-month review basis to form a leadership team to share management responsibility with the organisation.

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2024 FOR YEOVIL ART SPACE

REGISTERED CHARITY NO: 1189660

TRUSTEES REPORT

For year ended 31 March 2024

The trustees have read the Commission's Public Benefit requirement statutory guidance, and have had regard to this when running the charity.

Appointment and Training of Trustees

The members of the Board appoint new Trustees for the time being. Existing Trustees are aware of the need to draw candidates who bring relevant skills and expertise to the charity. Potential candidates meet with the Executive Director who ensures that they know Yeovil Art Space and discuss the position with them. They are then invited to attend Board meetings and a 12-month on-board programme, including mentoring and training, to ensure that they are aware of the commitment and responsibility of becoming a Trustee. A trustee folder includes all relevant documents and information that will be circulated, including the Charity Constitution, a set of guidelines and toolkits from the Charity Commission and other resources, a copy of the most recent accounts and minutes of the last Board meeting is given to the potential candidate who is then invited to join the Board. A formal resolution for appointment is put to vote by the members at the Annual AGM.

Charity Activities

This year, we focus on the main project *Story of Yeovil*, which was delivered from October 2022 to August 2024. In partnership with the University of the West of England Regional History Centre, *Story of Yeovil* celebrates Yeovil's heritage at the heart of the community to develop a sense of pride and place; by exploring stories of Yeovil's past, present and future through creativity, including community heritage forums, young ambassadors programme, creative writing and visual arts workshops. More than 800 Yeovil residents across different generations and in underrepresented communities were invited to take part. We worked with more than 15 partners and 20 volunteers to co-create 3 exhibitions and events programmes in multiple locations across the town, attracting more than 7,000 recorded visits.

In June 2023, we were awarded funding from the **Open Mental Health Grant & Somerset Community Foundation** to carry out a pilot programme which we co-created and co-delivered with **NHS Somerset, Able2Achieve, Yeovil Diversity Project and Yeovil Gateway**, bringing creative activities to support the mental well-being of more than 50 individuals from marginalised communities. A toolkit will be published in June 2024 with a series of case studies to strengthen the case for further support of these services.

Grant Funding

Of particular note relating to YAS' activities in the year were:

- A Service Level Agreement with Yeovil Refresh Total £48,000 between 2022-2024. £30,000 has been received in 2023-24 for the core cost to develop YAS' offer complimenting the Yeovil

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2024 FOR YEOVIL ART SPACE

REGISTERED CHARITY NO: 1189660

Refresh regeneration plan, including bringing arts and culture to the high street and developing partnerships, including Story of Yeovil.

- A Service Level Agreement with Yeovil Town Council of £10,000 for 2 years between 2022-24, £5000/year. £5000 has been received in the current year 2023-24 was for the services that have been delivered in 2022-23.
- Successful funding application of Open Mental Health Grant £9,500 and Somerset Community Foundation £4,500 to deliver a well-being project with Yeovil Diversity Project, Yeovil NHS Foundation Trust, Able2Achieve and Welcome Hub at Yeovil Gateway.
- Received 2nd payment £38,561.20 from Heritage Lottery Fund to continue to deliver the Story of Yeovil project until August 2024.

Consultancy & Commission

A strategic commission has been received from Somerset Council to cover the fee of Engagement Director Natasha Rand to carry out the role of Connect Somerset Champion. We received £25,395 to cover services in 2023-24 and £29,564 for 2024-25, both received in the financial year 2023-24. Consultancy for this period is £650 from consultancy to Westfield Academy. Significant reduction in consultancy from School due to the free offer we have provided by the Story of Yeovil project, compared to the previous year's £19,700 which included consultancy income from Love Yeovil on strategic projects. Income for strategic projects is now covered directly by grant funding.

Earned Income Other Than Consultancy

Total earned income (retail and workshops) is £7,955, decreased from £9,575 in 2022-23.

- Goods sold from the shop is £4,892, significantly reduced from the previous year's £6,466
- Workshops - Summer school & Art Club is £3,063 (No income from other workshops)
- Hire of venue £490

However, Membership subscriptions totalled £1,707 (£1,669 after commission charges of the Square payment portal) from over 60 members of Yeovil Creatives. There was a significant increase in membership compared to the previous year's £989. This was mainly due to successful coordination and networking support provided by Jess Egan.

Reserve Policy

It is recommended that when deciding on the desired level of reserve current income streams are considered. It is further suggested that YAS retain reserves to cover its liabilities for six months. A 3 month reserve was achieved in the financial year 2023-24. This should give enough time for YAS to seek alternative funding and/or review its operational model to continue delivering its charity objectives.

YAS hold reserves for the following reasons:

- To ensure the business continuity in the event of a major source of income is lost
- To ensure that YAS can pay all its liabilities, including staff
- To demonstrate YAS's financial resilience to potential funders
- To maintain the premises in good working order and underwrite any costs associated with this

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2024 FOR YEOVIL ART SPACE

REGISTERED CHARITY NO: 1189660

- To ensure funds for specific projects are used appropriately

Financial reserves fall into three categories:

Unrestricted Free Reserves: to cover liabilities, contingencies, unexpected expenditure, and shortfalls in income as well as enable the organization to start new activities, having the capability to offer match-funding for projects and enable YAS to respond to opportunities

Designated Reserves: set aside to manage costs relating to the replacement of fixtures and fittings and building maintenance as well as expenditure committed for specific purposes but excluded from the formal restriction

Restricted Reserves: grants and/or other monies received for a specific purpose.

Current Reserve

YAS retained £15,000 in Unrestricted Free Reserves as a business contingency for the projected running cost in 2024-25, including rent, liabilities to freelance staff cost, electricity, legal costs and administration costs for up to 6 months.

The free reserve target is regularly reviewed to ensure that it meets the organisation's changing staffing needs. The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity.

Financial Review

There are no funds held by the charity that are materially in deficit. Fundraising activities complied with the guidelines set by the Fundraising Regulator, forbidding to acceptance of donations from political parties and to advance any religious belief. The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirmed there has been no fraud or suspected fraud, suspicious activities or related party transactions in the year. The above report has been prepared in accordance with the Charities SORP (FRS 102).

Yeovil Art Space is a Charitable Incorporated Organisation and is a corporate body but is not a company incorporated under the Companies Acts; it is therefore not subject to company regulation. However, YAS follows the guidance and good practice of Charities SORP (FRS102) and Charities Commission guidelines. The financial statements comply with the Charities Act 2011, the Consultation and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102.

Signed on behalf of the board of trustees:

Tamsin Mendelsohn

Tamsin Mendelsohn (Chair)

15 December 2024

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2024 FOR YEOVIL ART SPACE

REGISTERED CHARITY NO: 1189660

RECEIPTS AND PAYMENTS ACCOUNTS

for the year ended 31 March 2024

			2023-24	2022-23
RECEIPTS	Unrestricted Funds	Restricted Funds	Total	Total
Sources	£	£	£	£
Grant (Restricted Funding - Note 2)		107,520	107,520	59,507
Grant (Unrestricted Funding - Note 2)	47,954		47,954	35,126
Earned Income (Consultancy)	650		650	19,700
Retail & Workshops (Art Club & Summer school)	7,955		7,955	9,575
Membership Fees	1,707		1,707	989
Venue Hire	490		490	330
Donations	955		955	239
TOTAL RECEIPTS	59,711	107,520	167,231	125,466
PAYMENTS				
Direct Project Costs (Restricted Funding)		100,894	100,894	35,245
Direct Project Costs (Unrestricted Funding)	37,089		37,089	37,326
Administration Costs	1,731		1,731	22,713
Overheads	14,448		14,448	8,114
TOTAL PAYMENTS	53,268	100,894	154,162	103,398
NET SURPLUS/(DEFICIT)	6,443	6,626	13,069	22,068
Total Cash funds at start of the period	27,845	39,329	67,174	45,106
Total Cash funds carried forward	34,288	45,955	80,243	67,174

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2024 FOR YEOVIL ART SPACE**

REGISTERED CHARITY NO: 1189660

STATEMENT OF ASSETS AND LIABILITIES

for the year ended 31 March 2024

			AS AT 31/03/2024
	Unrestricted Funds	Restricted Funds	Total
CASH FUNDS	£	£	£
Current Account at Bank	34,212	45,955	80,167
Petty Cash	76		76
TOTAL CASH FUNDS	34,288	45,955	80,243
OTHER ASSETS & LIABILITIES			
Other Monetary Assets, Investment Assets and Assets Retained for the Charity's Own Use	-	-	-
Liabilities	-	-	-
TOTAL ASSETS LESS LIABILITIES	34,288	45,955	80,243

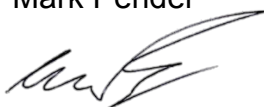
Signed on behalf of the trustees by:

Print Name Tamsin Mendelsohn

Signature *Tamsin Mendelsohn*

Print Name Mark Pender

Signature



Date 15 December 2024

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2024 FOR YEOVIL ART SPACE

REGISTERED CHARITY NO: 1189660

NOTES TO THE ACCOUNTS

for the year ended 31 March 2024

1. Receipts and Payments Accounts

Receipts and payments accounts are statements that summarise the movement of cash into and out of the organisation during the financial year. In this context “cash” includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due.

Charities registered in England and Wales that are not companies are allowed under section 133 of the Charities Act 2011 (‘the Charities Act’) to prepare receipts and payments accounts provided the charity’s gross income is not over £250,000.

2. Grants

Receipts include the following Grants received in this financial year.

	£	
The National Lottery Heritage Fund	38,561	R
Open Mental Health Grant	9,500	R
Somerset Community Foundation	4,500	R
Somerset Council (Connect Somerset)	54,959	R
Somerset Skills & Learning	11,453	
Somerset Council (Yeovil Refresh SLA)	30,000	
Yeovil Town Council SLA	5,000	
Somerset Council (Octagon Theatre)	1,500	
TOTAL GRANTS	155,474	

NB: “R” in the third column denotes restricted funding

In addition Grant funding confirmed and due in 2024-25 is as follows:

The National Lottery Heritage Fund (Final payment)	9,640	R
Yeovil Town Council SLA (£5000/year for 2023-24)	5,000	
Yeovil Refresh Consultation via Love Yeovil	18,000	
TOTAL GRANTS	37,640	

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2024 FOR YEOVIL ART SPACE

REGISTERED CHARITY NO: 1189660

Independent Examiner's Report to the members of Yeovil Art Space

I report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 1 and 2.

Respective responsibilities of members and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144) of the Charities Act 2011) and that an independent examination is required.

It is our responsibility to:

- examine the accounts (under section 145(1)(a) of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b)) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Continued

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2024 FOR YEOVIL ART SPACE

REGISTERED CHARITY NO: 1189660

**Independent Examiner's Report to the members of Yeovil Art Space
- continued**

Independent examiner's statement


In connection with my examination, no matter has come to my attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act;
and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts.



.....
C Dunn FCCA
Newton Magnus
Chartered Certified Accountants
Arrowsmith Court
Station Approach
Broadstone
Dorset BH18 8AT

Date:

20-12-2024

YEOVIL ART SPACE

England & Wales - Charity number 1189660

Accounts

Yeovil Art Space
Trustees' Annual Report and Accounts
for the year ended 31 March 2023
Charity number: 1189660

Page	Contents
2	Trustees' Annual Report
5	Receipts & Payments Accounts
6	Statement of Assets & Liabilities
7	Notes to the Accounts
8	Independent Examiner's Report

Yeovil Art Space
Trustees' Annual Report and Accounts
for the year ended 31 March 2023
Charity number: 1189660

Trustees Annual Report

Main address

Yeovil Art Space
Unit 23 Vicarage Walk, Quedam Shopping Centre, Yeovil, Somerset BA20 1EU

Trustees

Tamsin Mendelsohn (Chair)
Carolyn Lefley
Rhiannon Cross
Mark Pender
Sara Dudman

Bank

NatWest

Aims and objectives

Founded 25 May 2020, Yeovil Art Space ("YAS") is a charitable organisation and a creative hub in Yeovil, which aims to bring art and creativity to the local community and visitors. Projects are run in partnership with organisations, businesses, groups and individuals to provide arts and cultural activities for people of all ages. Activities include participatory events, learning workshops, art exhibitions and showcasing work in other locations in the town.

Charitable objects

For the public benefit, the advancement of education in the arts in Yeovil and surrounding areas through the provision of visual arts, including but not limited to digital, moving image, 2D & 3D contemporary art and design.

Structure, governance and management

YAS is constituted as a charitable incorporated organisation (CIO) and is governed by constitution. Trustees are elected by members in a general meeting. YAS is registered with the Charity Commission for England & Wales, Number 1189660.

Yeovil Art Space

Trustees' Annual Report and Accounts

for the year ended 31 March 2023

Charity number: 1189660

Activities

YAS has continued to thrive and delivered a wide range of creative opportunities for communities in Yeovil in partnership with organisations, businesses and artists. YAS reaches more than 10,000 people through its activities.

YAS operated at Unit 23 in Quedam Shopping Centre Yeovil.

Grant funding

Of particular note relating to YAS' activities in the year were:

- Received £8,124 for the final payment of £14,000 Architectural Heritage Fund for the completion of Viability Study of Vicarage Street Methodist Church to develop an art and heritage centre.
- Received £13,500 from Somerset Skills & Learning to deliver a workshop programme between October 2022-June 2023.
- Received £96,403 from The National Lottery Heritage Fund for Story of Yeovil Project on behalf of the partnership of Art & Heritage Working Group . The project will be delivered between October 2023-March 2024.
- £2,073 from Co-op Community Fund to support our learning activities.
- A Service Level Agreement with Yeovil Refresh to receive £18,000 in financial year 2022-23 and £30,000 in 2023-24 for core cost to develop YAS' offer complimenting the Yeovil Refresh regeneration plan, including bringing arts and culture to the high street and developing partnership, including Story of Yeovil.
- A Service Level Agreement with Yeovil Town Council of £10,000 for 2022-24. Payment to be received in the next financial year, 2023-24.

Consultancy & Commission

YAS has received a range of consultancy income from organisations, local authorities and schools to deliver exhibitions and workshops that engage with the wider community in Yeovil.

- £3,500 income from consultancy was received to produce design and co-ordination for the range of merchandise for Love Yeovil.
- £8,500 income was received from Love Yeovil for the Lantern Parade and Window Wonderland project in February 2023.
- £1,500 was received from Yeovil Country Park to carry out engagement activities as part of the Yeovil Green Art Trail development project in partnership with The Octagon Theatre.
- £1,000 was received from Somerset County Council to deliver 6 workshops for the inclusion unit.
- £1,750 received from Somerset Community Council for interfaith exhibition in May-June 2022.

Yeovil Art Space

Trustees' Annual Report and Accounts for the year ended 31 March 2023

Charity number: 1189660

- A total of £2,450 was received from different schools to deliver in-school activities, which reached more than 1,000 students from primary and secondary schools across Yeovil.

Earned Income Other Than Consultancy

Other earned income for this period amounts to £9,905, slightly less than 2021-22 (£10,004) and includes:

- Goods sold from the shop £6,466
- Creative workshops £219
- Hire of venue £330
- Summer School £2,890

It therefore represents less than 8% of total receipts. The cost of the goods and of summer schools and workshops is £5,835, thus providing a profit of £4,070.

In addition, Membership subscriptions totalled £989 (after commission charges of the Square payment portal) from 42 members of Yeovil Creatives. There was a significant drop in membership which needs to be addressed in the organisation plan.

Organisational Development

YAS completed the organisational development project funded by Arts Council England via Eastville Project Space and received the full amount of final payment. The final exhibition 'Community' which resulted from the new commission by 8 artists and 3 communities took place between April - May 2022, attended by more than 1,000 people in 6 weeks.

Management and Trustees

In April 2023, Zoe Li was appointed as Executive Director and Jess Egan was appointed as Marketing and Communication Manager. Both stepped down as Trustees and joined Natasha Rand who was appointed as Engagement Director to form a Leadership Team to share management responsibility of the organisation. Clarissa Ready also resigned as a trustee, with Tamsin Mendelsohn, Mark Pender and Sara Dudman joining the Board of Trustees from April 2023 onward.

Signed on behalf of the board of trustees:

Signed Tamsin Mendelsohn Date 02.12.23

Signed [Signature] Date 02.12.23

Yeovil Art Space

Trustees' Annual Report and Accounts

for the year ended 31 March 2023

Charity number: 1189660

Receipts and Payments Accounts

for the year ended 31 March 2023

			2022-23	2021-22
	Unrestricted Funds	Restricted Funds	Total	Total
RECEIPTS	£	£	£	£
Sources				
Grant (Restricted Funding - Note 2)	-	59,507	59,507	21,554
Grant (Unrestricted Funding - Note 2)	35,126	-	35,126	28,000
Covid Grant (Note 2)	-	-	-	11,615
Earned Income (Consultancy)	19,700	-	19,700	9,402
Retail & Workshop	9,575	-	9,575	10,004
Membership Fees	989	-	989	1,523
Venue Hire	330	-	330	-
Donations	239	-	239	66
TOTAL RECEIPTS	65,959	59,507	125,466	82,164
PAYMENTS				
Direct Project Costs (Restricted Funding)	-	35,245	35,245	6,487
Direct Project Costs (Unrestricted Funding)	37,326	-	37,326	17,775
Administration Costs	22,713	-	22,713	12,015
Overheads	8,114	-	8,114	2,857
TOTAL PAYMENTS	68,153	35,245	103,398	39,134
NET SURPLUS/(DEFICIT)	(2,194)	24,262	22,068	43,030
Total Cash funds at start of the period	30,039	15,067	45,106	2,076
Total Cash funds carried forward	27,845	39,329	67,174	45,106


Yeovil Art Space
Trustees' Annual Report and Accounts
for the year ended 31 March 2023
Charity number: 1189660

Statement of Assets and Liabilities at the 31 March 2023


			AS AT 31/03/2023
	Unrestricted Funds	Restricted Funds	Total
CASH FUNDS	£	£	£
Current Account at Bank	26,991	39,329	66,320
Petty Cash	854	-	854
TOTAL CASH FUNDS	27,845	39,329	67,174
OTHER ASSETS & LIABILITIES			
Other Monetary Assets, Investment Assets and Assets Retained for the Charity's Own Use	-	-	-
Liabilities	-	-	-
TOTAL ASSETS LESS LIABILITIES	27,845	39,239	67,174

Signed on behalf of the trustees by:

Print Name TAMJIN MENDELSON

Signature 

Print Name MARK PENDER

Signature 

Date 02.12.2023

Yeovil Art Space

Trustees' Annual Report and Accounts

for the year ended 31 March 2023

Charity number: 1189660

Notes to the Accounts

for the year ended 31 March 2023

1. Receipts and Payments Accounts

Receipts and payments accounts are statements that summarise the movement of cash into and out of the organisation during the financial year. In this context "cash" includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due.

2. Grants

Receipts include the following Grants received in this financial year.

	£	
The National Lottery Heritage Fund	48,202	R
Architecture Heritage Fund	8,124	R
Kickstart Funding	3,181	R
South Somerset District Council (Yeovil Refresh SLA)	18,000	
EPS Yeovil (Arts Council England Project Grant)	4,773	
Coop Community Fund	2,073	
School for Social Enterprise	1,500	
Somerset Skills & Learning	8,780	
TOTAL GRANTS	94,633	

NB: "R" in the third column denotes restricted funding

In addition Grant funding confirmed and due in 2023-24 is as follows:

The National Lottery Heritage Fund	48,201	R
Yeovil Town Council (SLA)	10,000	
Somerset Council /Yeovil Refresh (SLA)	30,000	
Somerset Skills & Learning	13,000	
TOTAL GRANTS	101,201	

Yeovil Art Space
Trustees' Annual Report and Accounts
for the year ended 31 March 2023
Charity number: 1189660
Independent Examiner's Report

Responsibilities and basis of Report

Thank you for asking me to undertake an Independent Examination of the Yeovil Art Space Annual Report and Accounts for the year ended 31 March 2023 for which, as the charity trustees of the Trust, you are responsible for the preparation of, in accordance with the Charities Act 2011.

I report in respect of my examination of the Trust's Accounts carried out under section 145 of the 2011 Charities Act. In carrying out my examination I have followed the applicable directions given by the Charity Commission under Section 145 (5) of the said Act.

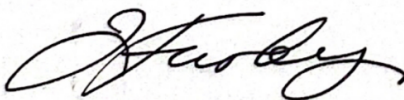
Independent Examiner's Statement

I have completed my examination and confirm no material matters have come to my attention. Having reviewed the records provided to me I have no reason to believe that:

- Accounting records were not kept in accordance with section 130 of the Act or;
- The accounts do not accord with the accounting records

I have no major concerns in connection with the examination to which I should draw your attention to, but note the absence of dedicated book-keeping support for a period of time conflated my examination. I am pleased to see this has been resolved and thank Yeovil Art Space's Director for ensuring all information was available for my examination of the accounts.

Judith Furby ACMA CGMA


Date: 2 Dec 23

YEOVIL ART SPACE

England & Wales - Charity number 1189660

Accounts

Yeovil Art Space
Trustees' Annual Report and Accounts
for the year ended 31 March 2022
Charity number: 1189660

Page	Contents
2	Trustees' Annual Report
5	Receipts & Payments Accounts
6	Statement of Assets & Liabilities
7	Notes to the Accounts
8	Independent Examiner's Report

Yeovil Art Space
Trustees' Annual Report and Accounts
for the year ended 31 March 2022
Charity number: 1189660

Trustees Annual Report

Main address

Yeovil Art Space
Unit 23 Vicarage Walk, Quedam Shopping Centre, Yeovil, Somerset BA20 1EX

Trustees

Zoe Li (Chair)
Clarissa Ready
Rhiannon Cross
Carolyn Lefley
Jess Egan

Bank

NatWest

Aims and objectives

Founded 25 May 2020, Yeovil Art Space ("YAS") is a charitable organisation and a creative hub in Yeovil, which aims to bring art and creativity to the local community and visitors. Projects are run in partnership with organisations, businesses, groups and individuals to provide arts and cultural activities for people of all ages. Activities include participatory events, learning workshops, art exhibitions and showcasing work in other locations in the town.

Charitable objects

For the public benefit, the advancement of education in the arts in Yeovil and surrounding areas through the provision of visual arts, including but not limited to digital, moving image, 2D & 3D contemporary art and design.

Structure, governance and management

YAS is constituted as a charitable incorporated organisation (CIO) and is governed by constitution. Trustees are elected by members in general meeting. YAS is registered with the Charity Commission for England & Wales, Number 1189660.

Yeovil Art Space

Trustees' Annual Report and Accounts

for the year ended 31 March 2022

Charity number: 1189660

Activities 2021 - 2022

Despite the impact of Covid-19, YAS has delivered a wide range of creative opportunities for communities in Yeovil in partnership with organisations, businesses and artists. YAS reaches more than 5000 people through its activities.

YAS moved to unit 23 in Quedam Shopping Centre on 1 April 2021 on a temporary licence until a new lease started on 11 March with a fixed rental agreement of £2,000 each year for 3 years. YAS no longer shares premises with Eastville Project Space which is now the sole occupant of Unit 29. The new unit enables us to grow our activities, including exhibition and learning space. The opening exhibition Together We Are Stronger, 19 May – 30 June, was visited by 1500 people despite the Covid restriction. YAS installed new shop signs, and refurbished to create separate gallery spaces and improve learning space, completed by 31 July 2021 in time to host the exhibition Re-imagining Nature, part of the Somerset Reacquainted tour exhibition from Somerset Art Works, visited by 100+ visitors in 4 weeks.

YAS supported 4 Yeovil Creatives members to take part in the Somerset Open Studio Event in September, attracting 1000+ visitors in 16 days.

Grant funding

Of particular note relating to YAS' activities in the year was:

- a £14,000 Architectural Heritage Fund grant received in June to conduct a viability study of Vicarage Street Methodist Church to develop an art and heritage centre. Stephen Ives was appointed to project manage along with architecture consultant You&Me and Boom Brown.
- £2,500 Covid-19 Recovery Fund from Somerset Community Foundation in May, to develop a workshop programme and Front Yard Fest (8-29 August) which was led by Kara Bignell-Bird.
- Chair Zoe Li was selected to take part in Lloyds Bank Social Entrepreneurs Trade Up Programme, with £4,000 funding to support increasing trading income.
- £4,000 from Somerset Community Foundation in November 2021, to successfully deliver Young Artist Yeovil (YAY) activities, with Dawn Handy appointed as Creative Youth Worker.

Yeovil Art Space

Trustees' Annual Report and Accounts

for the year ended 31 March 2022

Charity number: 1189660

Commission and earned income

£2,300 income from consultancy was received to deliver 6 Pop-up workshops in Yeovil Town Centre in partnership with Love Yeovil, part of the Welcome Back Fund received by SSDC.

£3,800 income was received from consultancy to deliver a window project at Yeovil library with artist Richard Tomlinson and Window Wanderland.

YAS was commissioned to create a design for Yeovil Hospital's CHAMS consultation room. Artist Natasha Rand worked with creative consultation with young people using the CHAMs service to support creative workshops with three young people lead by artist Rachel Akermen who produced the final design and is now installed.

Income for goods sold from the shop and creative workshops for this period amounts to £10,004 (11.5% of total turnover), including both card and cash payments after transaction charges from online payment portal (Square Up). The cost of the goods (artist fee to cover the cost of the artwork) and workshop delivery is £6,179. It provides a profit of £3,824.


Membership subscriptions total £1,523 among 63 members.

Organisational Development

Delivering the organisational development project started in March 2021 with a successful application from Arts Council England Project Grant via Eastville Project Space. YAS Chair Zoe Li and a Director of Eastville Project Space took up the Project Director role to manage the delivery of the project; Trustee Jess Egan as Marketing Coordinator & Trustee Carolyn Lefley as Producer for Community Art School. They will only be receiving fees that were specified in the funding application, directly from Eastville Project Space. Natasha Rand who led the 'Together We Are Stronger' Project will be Engagement Producer to coordinate commissioning programme, educational mapping and develop Yeovil Art Action Group (YAAG), with consultation and mentoring support from Kim Wide from Take A Part.

Zoe Li was a finalist for Outstanding Contribution by Individual in Yeovil Chamber Business Award October 2021.

Signed on behalf of the board of trustees

Signed  Date 30 November 2022

Zoe Li, Chair

Yeovil Art Space
Trustees' Annual Report and Accounts
for the year ended 31 March 2022
Charity number: 1189660

Receipts and Payments Accounts
for the year ended 31 March 2022

			2021-22 (12 months)	2020-21 (10 months)
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
RECEIPTS				
Grants (Restricted Funding - Note 2)	-	21,554	21,554	12,650
Grants (Unrestricted Funding - Note 2)	28,000	-	28,000	-
Covid Grant (Note 2)	11,615	-	11,615	7,000
Earned Income (Consultancy)	9,402	-	9,402	3,371
Retail & Workshop	10,004	-	10,004	-
Membership Fees	1,523	-	1,523	215
Donations	66	-	66	300
TOTAL RECEIPTS	60,610	21,554	82,164	23,536
PAYMENTS				
Direct Project Costs (Restricted Funding)	-	6,487	6,487	12,650
Direct Project Costs (Unrestricted Funding)	17,775	-	17,775	1,520
Administration Costs	12,015	-	12,015	3,887
Overheads	2,857	-	2,857	3,403
TOTAL PAYMENTS	32,647	6,487	39,134	21,460
NET SURPLUS	27,963	15,067	43,030	2,076
CASH FUNDS AT START OF PERIOD	2,076	-	2,076	-
TOTAL CASH FUNDS CARRIED FORWARD	30,039	15,067	45,106	2,076

Yeovil Art Space
Trustees' Annual Report and Accounts
for the year ended 31 March 2022
Charity number: 1189660

Statement of Assets and Liabilities at the 31 March 2022

	AS AT 31/03/2022		
	Unrestricted Funds	Restricted Funds	Total
	£	£	£
CASH FUNDS			
Current Account at Bank	29,203	15,067	44,270
Petty Cash	836	-	836
TOTAL CASH FUNDS	30,039	15,067	45,106
OTHER ASSETS & LIABILITIES			
Other Monetary Assets, Investment Assets and Assets Retained for the Charity's Own Use	-	-	-
Liabilities	-	-	-
TOTAL ASSETS LESS LIABILITIES	30,039	15,067	45,106

Signed on behalf of the trustees by:

Print Name *ZOE LI*
 Signature *Zoe Li*

Print Name *JESS EGAN*
 Signature *Jess Egan*

Date *30/11/22*

Yeovil Art Space

Trustees' Annual Report and Accounts

for the year ended 31 March 2022

Charity number: 1189660

Notes to the Accounts

for the year ended 31 March 2022

1. Receipts and Payments Accounts

Receipts and payments accounts are statements that summarise the movement of cash into and out of the organisation during the financial year. In this context "cash" includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due.

2. Grants

Receipts includes the following Grants received in this financial year.

	£	
Somerset Community Foundation (Front Yard Fest)	2,500	
SSDC Restart Grant	18,500	
School for Social Enterprise (Lloyds Trade-Up Grant)	2,500	
Somerset Chamber of Commerce (Kickstart)	11,680	R
Somerset Community Foundation (YAY)	4,000	R
Architectural Heritage Fund (Art & Heritage Centre Development)	5,874	R
Arts Council England Project Grant via Eastville Project Space (Other Receipts)	4,500	
TOTAL GRANTS	49,554	

NB: "R" in the third column denotes restricted funding

Grants received in this year also include £11,615.20 from a Covid-19 Grant received via Eastville Project Space Ltd, the expense of which was accounted for in the last period. This item is shown separately within Receipts.

In addition Grant funding confirmed and due in 2022-23 is as follows:

Architecture Heritage Fund	8,126	R
Lloyds Bank Social Entrepreneurs Trade Up Programme	1,500	
Somerset Skills & Learning	8,500	
TOTAL GRANTS due in 2022-23	18,126	

YAS employed two Kickstarter-funded employees. The income of £11,680 (Restricted) comes from the government scheme and includes funding of £1,500 for Yeovil Art Space to provide training, management and support, and equipment and expenses. The cost of salaries including training and staff expenses related to the post to the end of March was £10,503, not including the cost of training and management cost provided by Yeovil Art Space.

Yeovil Art Space
Trustees' Annual Report and Accounts
for the year ended 31 March 2022
Charity number: 1189660

Independent Examiner's Report

I report to the trustees on my examination of Yeovil Art Space ("the Trust") for the year ended 31 March 2022.

Responsibilities and basis of Report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's Accounts carried out under section 145 of the Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5) of the Act.

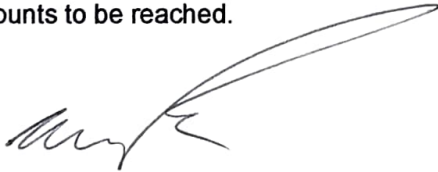
Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which causes me to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Name: Mark Howard Pender

Address: Abbots Fee, Greenhill, Sherborne DT9 4EP

Date: 30.11.22

YEOVIL ART SPACE

England & Wales - Charity number 1189660

Accounts

Yeovil Art Space
Financial statements
for the year ended 31 March 2021

Charity number: 1189660

Page Contents

2	End of year report
4	Receipts & payments account
5	Statement of assets & liabilities
6	Notes to the accounts

Yeovil Art Space
End of Year Report
for the year ended 31 March 2021

Main address

Yeovil Art Space, Unit 29 Vicarage Walk, Quedam Shopping Centre, Yeovil
BA20 1EX

Charity Number

1189660

Trustees

Zoe Li

Clarissa Ready

Rhiannon Cross

Carolyn Lefley

Jess Egan

Bank

NatWest

Aims and objectives

Yeovil Art Space is a charitable organisation and a creative hub in Yeovil, which aims to bring art and creativity to the local community and visitors. Projects are run in partnership with organisations, businesses, groups and individuals to provide arts and cultural activities for people of all ages. Activities include participatory events, learning workshops, art exhibitions and showcasing work in other locations in the town.

Charitable objects

For the public benefit the advancement of education in the arts in Yeovil and surrounding areas through the provision of visual arts, including but not limited to digital, moving image, 2D & 3D contemporary art and design.

Activities 2020-2021

YAS reaches more than 5000 people through its activities despite of Covid-19 restriction, including:

Summer School for 13 Young people (13-17)

Yeovil Window Wanderland distributed 500 free activity pack and reaches more than 4000 visits.

Together We Are Stronger engaged with 25 local elderly and care home staff and residents, 1500 primary students, 13 early teen and 15 artists

Yeovil Mini Creatives provides 500 families free activity booklet Job opportunity for 6 Creatives

Signed on behalf of the board of trustees

Signed _____ Date _____

Zoe Li, Chairman

Yeovil Art Space
Annual Report
for the year ended 31 March 2021

INCOME AND EXPENDITURE FOR THE PERIOD	2020-2021
INCOME	£
Grants (Restricted funding)	12,650
Earned Income	3,371
Donations	300
Membership fees	215
Other Receipts	7,000
TOTAL INCOME	23,536
EXPENDITURE	
Administration fees	3,387
Project costs (from Restricted funding)	12,650
Project costs (from Un-Restricted funding)	1,520
Overheads	3,403
TOTAL EXPENDITURE	21,460
NET SURPLUS	2,076
BANK AND CASH AT START OF PERIOD	0
TOTAL CASH CARRIED FORWARD	2,076

Yeovil Art Space
Annual Report
for the year ended 31 March 2021

Statement of assets and liabilities

STATEMENT OF ASSETS AND LIABILITIES	AS AT 31/03/2021
CURRENT ASSETS	£
Current Account	1,960
Petty Cash	116
TOTAL ASSETS	2,076
CURRENT LIABILITIES	
Creditors	0
LONG TERM LIABILITIES	0
	0
TOTAL ASSETS LESS LIABILITIES	2,076

Signed by one or two trustees/directors on behalf of all the trustees
Signature

Print Name

Signature

Print Name

Signature

Date

Yeovil Art Space

**Notes to the accounts
for the year ended 31 March 2021**

1. Receipts & payments accounts

Receipts and payments accounts are statements that summarise the movement of cash into and out of the organisation during the financial year. In this context “cash” includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due.

2. Grants & Donations

	£	
Somerset Community Foundation	5,000	R
The National Lottery Community Fund	3,500	R
The Local Connection Fund	2,500	R
Abri Community Fund	1,500	R
Yeovil Town Council	150	R
Donations	300	
TOTAL GRANTS AND DONATIONS	12,950	

NB: “R” in the third column denoted restricted funding

3. Organisational Development Fund

Income of £7,000 was from a proportion of a Covid Business Grant received by Eastville Project Space Ltd, a company who shared the same premises (Between 1 June 2020 and 31 March 2021) and were entitled to claim for the grant as rate payer and lease holder. Trustees agreed to allocate the grant funding for the associated costs for organisational development and Yeovil Creatives artist networks.