

THE LEAGUE OF INTRAPRENEURS

England & Wales · Charity number 1189650

Details

Status Registered

Legal form Charitable company

Company number [08538560](#)

Registered 2020-05-26

Register [View on the Charity Commission register](#)

Contact

Address The White House
Mill Road
Goring
Reading
RG8 9DD

Phone +19713031980

Email hello@leagueofintrapreneurs.com

Website www.leagueofintrapreneurs.com/

Activities

Objects: THE OBJECTS OF THE CHARITY ARE TO ADVANCE EDUCATION IN SUSTAINABLE BUSINESS PRACTICE AND SUSTAINABLE DEVELOPMENT FOR THE PUBLIC BENEFIT, IN PARTICULAR BUT NOT EXCLUSIVELY, BY A) PROVIDING EDUCATION AND TRAINING; B) CONDUCTING AND PUBLISHING RESEARCH; AND C) EXTENDING THE SUM OF KNOWLEDGE. IN THIS CLAUSE 2, "SUSTAINABLE DEVELOPMENT" MEANS DEVELOPMENT THAT MEETS THE NEEDS OF THE PRESENT GENERATION WITHOUT COMPROMISING THE ABILITY OF FUTURE GENERATIONS TO MEET THEIR NEEDS.

Activities: Work for the public benefit, to relieve poverty, advance equality, promote the preservation of the environment, and sustainable means of achieving economic growth and regeneration, in particular: a) providing education and training to social intrapreneurs; b) conducting and publishing research into social intrapreneurs; c) promote organizational involvement with social intrapreneurship

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Environment/conservation/heritage, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Australia
- Brazil
- Canada
- Chile
- France
- Germany
- Kenya
- Mexico
- Peru
- Scotland
- South Korea
- Spain
- Switzerland
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£474,386	£419,424	-	-
2023-12-31	£174,392	£246,316	-	-
2022-12-31	£293,066	£320,145	-	-
2021-12-31	£290,691	£168,759	-	-
2020-12-31	£234,903	£280,607	-	-

Trustees

Name	Role	Appointed
Florencia Estrade Cendan		2019-10-25
Gilbert James Buchanan Bulloch		2019-10-25
Justin Patrick Koszmovszky		2019-10-25
Marguerite De Pree		2019-10-25
Miriam Sophie Sawday		2019-10-25

THE LEAGUE OF INTRAPRENEURS

England & Wales - Charity number 1189650

Accounts

Registered number: 08538560
Charity number: 1189650

THE LEAGUE OF INTRAPRENEURS
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE LEAGUE OF INTRAPRENEURS
(A company limited by guarantee)

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THE LEAGUE OF INTRAPRENEURS
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Justin Koszmovszky Miriam Sawday Florencia Cendan Gilbert Bulloch Marguerite De Pree
Company registered number	08538560
Charity registered number	1189650
Registered office	14th Floor 33 Cavendish Square London United Kingdom W1G0PW
Independent examiner	Nicholas Weller FCCA Simmons Gainsford Professional Services Limited Chartered Accountants 14th Floor 33 Cavendish Square London W1G 0PW

THE LEAGUE OF INTRAPRENEURS
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the The League of Intrapreneurs for the year 1 January 2024 to 31 December 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law.

The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The objects of the charity are to advance education in sustainable business practice and sustainable development for the public benefit, in particular but not exclusively, by a) providing education and training; b) conducting and publishing research; and c) extending the sum of knowledge.

The League of Intrapreneurs' mission is to elevate intrapreneurship as the method for large organizations to conduct business sustainably and ethically, and to find, connect, and support social intrapreneurs globally. Our intrapreneurs come from diverse sectors and geographies, united by a powerful belief that our incumbent institutions play a crucial role in leading us to a prosperous future.

We invest in creating a strong, deeply connected community of practicing intrapreneurs through our Fellowship Program, and we develop, share, and mentor the wider movement through our annual event, Global Intrapreneur Week, and a series of online tools and resources.

Achievements and performance

a. Main achievements of the Charity

Some highlights from 2024 include the appointment of the charity's new CEO, Jolana Amara, as well as the launch of two major programs: the Equity Fellowship, which brought together 18 intrapreneurs, and the Climate Fellowship, which engaged 15 intrapreneurs. This year, the charity also collaborated with several partners, including Philips International, Arm Ltd, and the City of Leipzig.

In October, the charity convened over 685 intrapreneurs online during the fifth annual Global Intrapreneur Week, featuring 17 sessions and 3 in person Meetups. Throughout the year, the charity also hosted Virtual Campfires for its community and organized Online Webinars open to the general public.

Additionally, the charity participated in various external events and forums, including Sustainability Live, Hult Business School, and Impact Europe.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

THE LEAGUE OF INTRAPRENEURS
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

b. Principal risks and uncertainties

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure of the major risks.

The principal risk and uncertainty relates to income and generating enough in order to cover the Charity's liabilities and costs as they fall due, whilst also being able to continue to work towards the charitable objectives.

c. Financial review

During the period to 31 December 2024, the Charity received income of £474,386. Of this amount, £7,959 relates to grant income, and £466,427 relates to income from charitable activities.

The charity incurred expenditure of £419,424 in the period, £381,710 being the cost of activities, and £37,714 being support costs.

Structure, governance and management

a. Organisational structure and decision making policies

The charity is governed by the Articles of Association dated 11 May 2020. Governance is exercised by a board of trustees, the members of which are selected based on the skills and experience that they bring to the governance of the charity. Members are appointed by a resolution of the trustees then in post. The trustees meet at least four times a year. The trustees have considered the evolution of the governance, to more consultative participation of the members of the community, creating a Global Fellows Intrapreneur Council, that brings 7 representatives from different geographies and sectors as a consultative council on the strategy and regionalization of the content and programs. Raising money for core expenditures and activities is a continual challenge. We have invested in the creation of more structured educational offers that can be offered to organizations and also have a wide-ranging approach to raising unrestricted funds that give us the ability to meet the direct costs involved to meet the objectives of the charity. The remuneration of key management personnel is reviewed and set by the trustees by reference to the Articles of Association.

THE LEAGUE OF INTRAPRENEURS
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

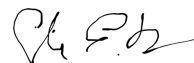
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Florencia Cendan
Director



Marguerite De Pree
Director

26/8/2025 | 21:50 BST

THE LEAGUE OF INTRAPRENEURS
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the Trustees of The League of Intrapreneurs ('the Charity')

I report to the charity Trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the The league of Intrapreneurs for the year ended 31 December 2024, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

THE LEAGUE OF INTRAPRENEURS
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed

Signed: 

Dated: 27/8/2025 | 12:34 BST

Nicholas Weller FCCA
Simmons Gainsford Professional Services Limited
Chartered Accountants
14th Floor
33 Cavendish Square
London
W1G 0PW

THE LEAGUE OF INTRAPRENEURS
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Grants and donations	3	7,959	7,959	60,505
Charitable activities	4	466,427	466,427	113,887
Total income		474,386	474,386	174,392
Expenditure on:				
Charitable activities	5	419,424	419,424	246,316
Total expenditure		419,424	419,424	246,316
Net movement in funds		54,962	54,962	(71,924)
Reconciliation of funds:				
Total funds brought forward		43,840	43,840	115,764
Net movement in funds		54,962	54,962	(71,924)
Total funds carried forward		98,802	98,802	43,840

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 14 form part of these financial statements.

THE LEAGUE OF INTRAPRENEURS
(A company limited by guarantee)
REGISTERED NUMBER: 08538560

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Current assets			
Debtors	9	20,408	29,085
Cash at bank and in hand		109,510	33,056
		<u>129,918</u>	<u>62,141</u>
Creditors: amounts falling due within one year	10	(31,116)	(18,301)
		<u>98,802</u>	<u>43,840</u>
Net current assets		<u>98,802</u>	<u>43,840</u>
Total net assets		<u><u>98,802</u></u>	<u><u>43,840</u></u>
Charity funds			
Unrestricted funds	11	98,802	43,840
Total funds		<u><u>98,802</u></u>	<u><u>43,840</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

26/8/2025 | 21:50 BST



Florencia Cendan
Director

The notes on pages 9 to 14 form part of these financial statements.

THE LEAGUE OF INTRAPRENEURS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

The League of Intrapreneurs is a registered charity in England and Wales, with registered charity number 1189650 and registered company number 08538560. The address of the registered charity is The White House, Mill Road, Goring, Reading, RG89 9DD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The League of Intrapreneurs meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

THE LEAGUE OF INTRAPRENEURS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from grants and donations

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Grant income	7,959	7,959	60,505

THE LEAGUE OF INTRAPRENEURS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4. Charitable income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fellowship and Membership income	80,395	80,395	50,121
Bespoke Corporate training	376,283	376,283	54,240
Mentorship	3,600	3,600	-
Global Intrapreneurs Week	5,942	5,942	9,139
Amazon - books	207	207	387
Total 2024	<u><u>466,427</u></u>	<u><u>466,427</u></u>	<u><u>113,887</u></u>

5. Analysis of expenditure by activities

	Direct costs 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable expenditure	381,710	37,714	419,424	246,316
Total 2024	<u><u>381,710</u></u>	<u><u>37,714</u></u>	<u><u>419,424</u></u>	<u><u>246,316</u></u>

Analysis of direct costs

	Charitable expenditure 2024 £	Total funds 2024 £	Total funds 2023 £
Subcontractors	365,999	365,999	195,415
Digital Platform costs	6,874	6,874	17,549
Sundry gifts	2,237	2,237	-
Event costs	6,600	6,600	-
Total 2024	<u><u>381,710</u></u>	<u><u>381,710</u></u>	<u><u>212,964</u></u>

THE LEAGUE OF INTRAPRENEURS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable expenditure 2024 £	Total funds 2024 £	Total funds 2023 £
Bad debt	-	-	2,553
Staff training	-	-	1,304
Travel	14,749	14,749	15,235
Advertising and marketing	(659)	(659)	1,575
Audit and accountancy fees	6,161	6,161	6,080
General expenses	4,618	4,618	3,705
Legal and professional	2,471	2,471	40
Currency (gains)/loss	10,374	10,374	2,860
Total 2024	<u><u>37,714</u></u>	<u><u>37,714</u></u>	<u><u>33,352</u></u>

6. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts.	<u><u>750</u></u>	<u><u>750</u></u>

7. Employees

The average monthly number of employees, including Trustees, during the year was 5 (2023: 5).

8. Trustees' remuneration and expenses

During the year, Trustees received remuneration of £102,867 (2023: £47,497) for expert services provided to League partners.

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

THE LEAGUE OF INTRAPRENEURS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

9. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	17,406	26,420
Other debtors	3,002	2,665
	<u>20,408</u>	<u>29,085</u>

10. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,816	15,001
Accruals and deferred income	28,300	3,300
	<u>31,116</u>	<u>18,301</u>

THE LEAGUE OF INTRAPRENEURS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

11. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
Reserves	43,840	474,386	(419,424)	98,802
	<u>43,840</u>	<u>474,386</u>	<u>(419,424)</u>	<u>98,802</u>

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
Reserves	115,764	174,392	(246,316)	43,840
	<u>115,764</u>	<u>174,392</u>	<u>(246,316)</u>	<u>43,840</u>

12. Related party transactions

During the year ended 31 December 2024 the Charity received a grant of £7,959 (2023: £7,681) from The League of Intrapreneurs, a United States non-profit company established to access corporate and philanthropic capital to advance the charitable mission globally as well as in the US.

The charity and the US entity are considered related parties due to having two mutual directors.

THE LEAGUE OF INTRAPRENEURS

England & Wales - Charity number 1189650

Accounts

Registered number: 08538560
Charity number: 1189650

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UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	Justin Koszmovszky Miriam Sawday Florencia Cendan Gilbert Bulloch Marguerite De Pree
Company registered number	08538560
Charity registered number	1189650
Registered office	14th Floor 33 Cavendish Square London United Kingdom W1G0PW
Independent examiner	Nick Weller FCCA Simmons Gainsford Professional Services Limited Chartered Accountants 14th Floor 33 Cavendish Square London W1G 0PW

THE LEAGUE OF INTRAPRENEURS
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the The League of Intrapreneurs for the year 1 January 2023 to 31 December 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law.

The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The objects of the charity are to advance education in sustainable business practice and sustainable development for the public benefit, in particular but not exclusively, by a) providing education and training; b) conducting and publishing research; and c) extending the sum of knowledge.

The League of Intrapreneurs' mission is to elevate intrapreneurship as the method for large organizations to conduct business sustainably and ethically, and to find, connect, and support social intrapreneurs globally. Our intrapreneurs come from diverse sectors and geographies, united by a powerful belief that our incumbent institutions play a crucial role in leading us to a prosperous future.

We invest in creating a strong, deeply connected community of practicing intrapreneurs through our Fellowship Program, and we develop, share, and mentor the wider movement through our annual event, Global Intrapreneur Week, and a series of online tools and resources.

Achievements and performance

a. Main achievements of the Charity

Some highlights from 2023 include the launch of the inaugural Intrapreneurs Leadership Lab, which brought together 12 organizations focused on catalyzing culture transformation to support and enable intrapreneurial environments. Additionally, the charity convened over 1,200 intrapreneurs online during the second week of October for Global Intrapreneur Week, with in-person meet-ups in 15 cities worldwide. The Charity's book, The Intrapreneur Guide to Pathfinding, was also translated into Spanish.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

THE LEAGUE OF INTRAPRENEURS
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

b. Principal risks and uncertainties

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure of the major risks.

The principal risk and uncertainty relates to income and generating enough in order to cover the Charity's liabilities and costs as they fall due, whilst also being able to continue to work towards the charitable objectives.

c. Financial review

During the period to 31 December 2023, the Charity received income of £174,392. Of this amount, £60,505 relates to grant income, and £113,887 relates to income from charitable activities.

The charity incurred expenditure of £246,316 in the period, £197,838 being the cost of activities, and £48,478 being support costs.

Structure, governance and management

a. Organisational structure and decision making policies

The charity is governed by the Articles of Association dated 11 May 2020. Governance is exercised by a board of trustees, the members of which are selected based on the skills and experience that they bring to the governance of the charity. Members are appointed by a resolution of the trustees then in post. The trustees meet at least four times a year. The trustees have considered the evolution of the governance, to more consultative participation of the members of the community, creating a Global Fellows Intrapreneur Council, that brings 7 representatives from different geographies and sectors as a consultative council on the strategy and regionalization of the content and programs. Raising money for core expenditures and activities is a continual challenge. We have invested in the creation of more structured educational offers that can be offered to organizations and also have a wide-ranging approach to raising unrestricted funds that give us the ability to meet the direct costs involved to meet the objectives of the charity. The remuneration of key management personnel is reviewed and set by the trustees by reference to the Articles of Association.

THE LEAGUE OF INTRAPRENEURS
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

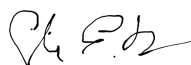
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Florencia Cendan
Director

30/9/2024 | 16:51 BST



Marguerite De Pree
Director

26/9/2024 | 16:47 BST

THE LEAGUE OF INTRAPRENEURS
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of The League of Intrapreneurs ('the Charity')

I report to the charity Trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the The league of Intrapreneurs for the year ended 31 December 2023, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

THE LEAGUE OF INTRAPRENEURS
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed

Signed: 

Dated: 30/9/2024 | 16:51 BST

Nick Weller FCCA
Simmons Gainsford Professional Services Limited
Chartered Accountants
14th Floor
33 Cavendish Square
London
W1G 0PW

THE LEAGUE OF INTRAPRENEURS
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Grants and donations	3	60,505	60,505	131,514
Charitable activities	4	113,887	113,887	161,551
Total income		174,392	174,392	293,065
Expenditure on:				
Charitable activities	5	246,316	246,316	321,928
Total expenditure		246,316	246,316	321,928
Net movement in funds		(71,924)	(71,924)	(28,863)
Reconciliation of funds:				
Total funds brought forward		115,764	115,764	144,627
Net movement in funds		(71,924)	(71,924)	(28,863)
Total funds carried forward		43,840	43,840	115,764

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 14 form part of these financial statements.

THE LEAGUE OF INTRAPRENEURS
(A company limited by guarantee)
REGISTERED NUMBER: 08538560

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Current assets			
Debtors	8	29,085	26,458
Cash at bank and in hand		33,056	109,439
		<u>62,141</u>	<u>135,897</u>
Creditors: amounts falling due within one year	9	(18,301)	(20,133)
Total net assets		<u><u>43,840</u></u>	<u><u>115,764</u></u>
Charity funds			
Restricted funds	10	-	-
Unrestricted funds	10	43,840	115,764
Total funds		<u><u>43,840</u></u>	<u><u>115,764</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:
30/9/2024 | 16:51 BST



Florencia Cendan
Director

The notes on pages 9 to 14 form part of these financial statements.

THE LEAGUE OF INTRAPRENEURS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

The League of Intrapreneurs is a registered charity in England and Wales, with registered charity number 1189650 and registered company number 08538560. The address of the registered charity is The White House, Mill Road, Goring, Reading, RG89 9DD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The League of Intrapreneurs meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

THE LEAGUE OF INTRAPRENEURS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

THE LEAGUE OF INTRAPRENEURS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3. Income from grants and donations

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Grant income	60,505	60,505	131,514

4. Charitable income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fellowship and Membership income	50,121	50,121	68,864
Bespoke Corporate training	54,240	54,240	50,274
Global Intrapreneurs Week	9,139	9,139	41,818
Amazon - books	387	387	595
Total 2023	113,887	113,887	161,551

5. Analysis of expenditure by activities

	Direct costs 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable expenditure	197,838	48,478	246,316	321,928
Total 2023	197,838	48,478	246,316	321,928

THE LEAGUE OF INTRAPRENEURS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Charitable expenditure 2023 £	Total funds 2023 £	Total funds 2022 £
Subcontractors	180,289	180,289	272,454
Digital Platform costs	17,549	17,549	16,324
Total 2023	<u>197,838</u>	<u>197,838</u>	<u>288,778</u>

Analysis of support costs

	Charitable expenditure 2023 £	Total funds 2023 £	Total funds 2022 £
Bad debt	2,553	2,553	-
Staff training	1,304	1,304	-
Travel	15,235	15,235	2,510
Advertising and marketing	1,575	1,575	2,243
Audit and accountancy fees	6,080	6,080	9,900
General expenses	3,705	3,705	2,949
Legal and professional	40	40	11,176
Directors remuneration	15,126	15,126	2,588
Currency gains/loss	2,860	2,860	1,784
Total 2023	<u>48,478</u>	<u>48,478</u>	<u>33,150</u>

6. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts.	<u>1,200</u>	<u>1,200</u>

THE LEAGUE OF INTRAPRENEURS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7. Trustees' remuneration and expenses

During the year, Trustees received remuneration of £15,126 (2022 - £2,588).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

8. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	26,420	25,100
Other debtors	2,665	1,358
	<u>29,085</u>	<u>26,458</u>
	<u><u>29,085</u></u>	<u><u>26,458</u></u>

9. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	15,001	13,633
Accruals and deferred income	3,300	6,500
	<u>18,301</u>	<u>20,133</u>
	<u><u>18,301</u></u>	<u><u>20,133</u></u>

THE LEAGUE OF INTRAPRENEURS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
Reserves	115,764	174,392	(246,316)	43,840
	<u>115,764</u>	<u>174,392</u>	<u>(246,316)</u>	<u>43,840</u>

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
Reserves	144,627	293,066	(321,929)	115,764
	<u>144,627</u>	<u>293,066</u>	<u>(321,929)</u>	<u>115,764</u>

11. Related party transactions

During the year ended 31 December 2023 the Charity received a grant of £7,681 (2022: £NIL) from The League of Intrapreneurs, a United States non-profit company established to access corporate and philanthropic capital to advance the charitable mission globally as well as in the US.

The charity and the US entity are considered related parties due to having two mutual directors.

THE LEAGUE OF INTRAPRENEURS

England & Wales - Charity number 1189650

Accounts

REGISTERED COMPANY NUMBER: 08538560 (England and Wales)
REGISTERED CHARITY NUMBER: 1189650

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
The League of Intrapreneurs

Telic Advisory Limited
5th Floor, Congress House
14 Lyon Road
Harrow
HA1 2EN

The League of Intrapreneurs

Contents of the Financial Statements
for the Year Ended 31 December 2022

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Independent Examiner's Report	4 to 5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

The League of Intrapreneurs

Report of the Trustees for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

The following sections are for achievements and performance, financial review and plans for future periods form the strategic report of the charity.

Achievement and Performance

The League of Intrapreneurs' mission is to find, connect and support social intrapreneurs globally. Our Intrapreneurs come from across sectors and geographies. What unites them is a powerful belief that our incumbent institutions have a role to play in getting us to a prosperous tomorrow.

We invest in the creation of a strong deeply connected community of practicing intrapreneurs through our Fellowship Program and develop, share, and mentor the wider movement through our annual event Global Intrapreneur Week and a series of online tools & resources.

Some of our highlights for 2022, are that we ran three Fellowship Programs (Global, Brazil and North America), we brought together over 1,200 intrapreneurs online in the third week of October to Global Intrapreneur Week with in-person meet ups in 15 cities across the globe and we translated the Intrapreneur Guide to Pathfinding in Portuguese and in Japanese.

Financial review

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure of the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Objectives and activities

The objects of the charity are to advance education in sustainable business practice and sustainable development for the public benefit, in particular but not exclusively, by a) providing education and training; b) conducting and publishing research; and c) extending the sum of knowledge.

The League of Intrapreneurs

Report of the Trustees for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by the Articles of Association dated 11 May 2020.

Governance is exercised by a board of trustees, the members of which are selected based on the skills and experience that they bring to the governance of the charity. Members are appointed by a resolution of the trustees then in post. The trustees meet at least four times a year.

Day-to-day management of the charity is delegated by the trustees to the Directors. Members of the Trustees are also directors.

The trustees have considered the evolution of the governance, to more consultative participation of the members of the community, creating a Global Fellows Intrapreneur Council, that brings 7 representatives from different geographies and sectors as a consultative council on the strategy and regionalization of the content and programs.

Raising money for core expenditures and activities is a continual challenge. We have invested in the creation of more structured educational offers that can be offered to organizations and also have a wide-ranging approach to raising unrestricted funds that give us the ability to meet the direct costs involved to meet the objectives of the charity.

The remuneration of key management personnel is reviewed and set by the trustees by reference to the Articles of Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08538560 (England and Wales)

Registered Charity number

1189650

Registered office

C/O Telic Advisory Limited 5th Floor,
Congress House, 14 Lyon Road,
Harrow, Middlesex, England,
HA1 2EN

Trustees

Mrs M E De Pree
Mr G J B Bulloch
MS M S Sawday
Mr J P De Koszmovszky
MS F E Cendan

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Telic Advisory Limited
Telic Advisory Limited
5th Floor, Congress House
14 Lyon Road
Harrow
HA1 2EN

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of The League of Intrapreneurs for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on^{September 27, 2023}..... and signed on its behalf by:



.....
MS F E Cendan - Trustee

Independent Examiner's Report to the Trustees of
The League of Intrapreneurs

Independent examiner's report to the trustees of The League of Intrapreneurs ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of
The League of Intrapreneurs

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Telic Advisory Limited

Telic Advisory Limited
5th Floor, Congress House
14 Lyon Road
Harrow
HA1 2EN

Date:

The League of Intrapreneurs

Statement of Financial Activities
for the Year Ended 31 December 2022

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations & Educational progrm	2	161,552	244,468
Charitable activities	3		
Charitable activities related expenditure			
		131,514	46,223
Total		<u>293,066</u>	<u>290,691</u>
EXPENDITURE ON			
Raising funds		15,320	-
Charitable activities			
Charitable activities related expenditure			
		304,457	150,522
Other resources expended		-	18,237
Other		368	-
Total		<u>320,145</u>	<u>168,759</u>
Net gains/(losses) on investments		<u>(1,784)</u>	<u>(6,302)</u>
NET INCOME/(EXPENDITURE)		<u>(28,863)</u>	<u>115,630</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		144,627	28,997
TOTAL FUNDS CARRIED FORWARD		<u><u>115,764</u></u>	<u><u>144,627</u></u>

The notes form part of these financial statements

The League of Intrapreneurs

Balance Sheet
31 December 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
CURRENT ASSETS			
Debtors	7	26,458	93,178
Cash at bank		109,439	68,122
		<u>135,897</u>	<u>161,300</u>
CREDITORS			
Amounts falling due within one year	8	(20,133)	(16,673)
		<u>115,764</u>	<u>144,627</u>
NET CURRENT ASSETS			
		<u>115,764</u>	<u>144,627</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>115,764</u>	<u>144,627</u>
NET ASSETS		<u>115,764</u>	<u>144,627</u>
FUNDS	10		
Unrestricted funds		<u>115,764</u>	<u>144,627</u>
TOTAL FUNDS		<u>115,764</u>	<u>144,627</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The League of Intrapreneurs

Balance Sheet - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
..... September 27, 2023 and were signed on its behalf by:



.....
F E Cendan - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income in the form of bank interest is recognised as the charity's right to receive payment is established.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Raising funds

Includes costs associated with seeking donations and fundraising events and initiatives

Governance costs

Governance costs are any costs associated with the strategic as opposed to day-to-day management of the charity's activities. These costs include emoluments for trusteeship, the cost of charity employees involved in meetings with trustees and the cost of any administrative support provided to the trustees such as external audit, legal advice for trustees and costs associated with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS & EDUCATIONAL PROGRAM

	31.12.22	31.12.21
	£	£
Fellowship & membership income	110,145	94,936
Learning products income	51,407	149,532
	<u>161,552</u>	<u>244,468</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31.12.22	31.12.21
	£	£
Activity Charitable activities related expenditure		
Grants/Funding	<u>131,514</u>	<u>46,223</u>
Grants received, included in the above, are as follows:		
	31.12.22	31.12.21
	£	£
Charity	<u>131,514</u>	<u>46,223</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. SUPPORT COSTS

	Management £	Finance £	Other Operating Costs £	Governance costs £	Totals £
Other trading activities	-	-	(325)	-	(325)
Charitable activities related expenditure					
	268,432	413	22,387	13,225	304,457
	<u>268,432</u>	<u>413</u>	<u>22,062</u>	<u>13,225</u>	<u>304,132</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

During the year Trustees F E Cendan and M E De Pree are paid £56,563 and £22,578 respectively towards the daily activities of the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2022 and 31 December 2022	2,268
DEPRECIATION	
At 1 January 2022 and 31 December 2022	2,268
NET BOOK VALUE	
At 31 December 2022	-
At 31 December 2021	-

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	25,100	92,119
Other debtors	1,358	1,059
	<u>26,458</u>	<u>93,178</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts (see note 9)	-	1
Trade creditors	13,633	13,672
Accruals and deferred income	6,500	-
Accrued expenses	-	3,000
	<u>20,133</u>	<u>16,673</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>1</u>

10. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	144,627	(28,863)	115,764
	<u>144,627</u>	<u>(28,863)</u>	<u>115,764</u>
TOTAL FUNDS	<u>144,627</u>	<u>(28,863)</u>	<u>115,764</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	293,066	(320,145)	(1,784)	(28,863)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>293,066</u>	<u>(320,145)</u>	<u>(1,784)</u>	<u>(28,863)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	28,997	115,630	144,627
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>28,997</u>	<u>115,630</u>	<u>144,627</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	290,691	(168,759)	(6,302)	115,630
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>290,691</u>	<u>(168,759)</u>	<u>(6,302)</u>	<u>115,630</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	28,997	86,767	115,764
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>28,997</u>	<u>86,767</u>	<u>115,764</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	583,757	(488,904)	(8,086)	86,767
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>583,757</u>	<u>(488,904)</u>	<u>(8,086)</u>	<u>86,767</u>

11. RELATED PARTY DISCLOSURES

During the year ended 31 December 2022 the Charity received a grant of £Nil from THE LEAGUE OF INTRAPRENEURS, a United States non-profit corporation which was established to access corporate and philanthropic capital to advance the charitable mission globally as well as in the US.

The charity and the US entity are considered related parties due to having two mutual directors.

A transfer pricing agreement is in place, which acts as a guide for the intercompany financial transactions.

The League of Intrapreneurs

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations & Educational program		
Fellowship & membership income	110,145	94,936
Learning products income	51,407	149,532
	<hr/>	<hr/>
	161,552	244,468
Charitable activities		
Grants/Funding	131,514	46,223
	<hr/>	<hr/>
Total incoming resources	293,066	290,691
EXPENDITURE		
Other trading activities		
Digital Platform cost	720	-
Direct Expenses	6,950	-
Consulting	7,851	-
Donations	124	-
	<hr/>	<hr/>
	15,645	-
Other		
General Expenses	368	-
Support costs		
Management		
Printing ,postage & Stationery	340	2,112
Subcontractor & Labour	268,092	131,196
	<hr/>	<hr/>
	268,432	133,308
Finance		
Bank charges	413	585
Other Operating Costs		
Marketing/communications	2,243	8,025
Funded fellowships	280	-
Carried forward	2,523	8,025

This page does not form part of the statutory financial statements

The League of Intrapreneurs

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
Other Operating Costs		
Brought forward	2,523	8,025
Sundry expense	1,549	786
Digital Platform cost	15,480	9,192
Travel Expense	2,510	1,323
	<hr/>	<hr/>
	22,062	19,326
Governance costs		
Accountancy fees	9,900	11,473
Legal fees	3,325	4,067
	<hr/>	<hr/>
	13,225	15,540
Total resources expended	<hr/>	<hr/>
	320,145	168,759
Net (expenditure)/income before gains and losses	<hr/>	<hr/>
	(27,079)	121,932
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<hr/>	<hr/>
	(1,784)	(6,302)
Net (expenditure)/income	<hr/>	<hr/>
	(28,863)	115,630

This page does not form part of the statutory financial statements

THE LEAGUE OF INTRAPRENEURS

England & Wales - Charity number 1189650

Accounts

REGISTERED COMPANY NUMBER: 08538560 (England and Wales)
REGISTERED CHARITY NUMBER: 1189650

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
The League of Intrapreneurs

Telic Advisory Limited
5th Floor, Congress House
14 Lyon Road
Harrow
HA1 2EN

The League of Intrapreneurs

Contents of the Financial Statements
for the Year Ended 31 December 2021

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The League of Intrapreneurs

Report of the Trustees for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

The following sections are for achievements and performance, financial review and plans for future periods form the strategic report of the charity.

Achievement and Performance

The League of Intrapreneurs' mission is to find, connect and support social intrapreneurs globally. Our Intrapreneurs come from across sectors and geographies. What unites them is a powerful belief that our incumbent institutions have a role to play in getting us to a prosperous tomorrow.

We invest in the creation of a strong deeply connected community of practicing intrapreneurs through our Fellowship Program and develop, share, and mentor the wider movement through our annual event Global Intrapreneur Week and a series of online tools & resources.

Some of our highlights for 2021, are that we ran three Fellowship Programs (Global, Brazil and North America), we brought together over 1,200 intrapreneurs in June to Global Intrapreneur Week and we launched the IMIN online campaign with the aim to reach 1 million intrapreneurs in the world through inspiration and storytelling, to help them step up to make change for the UN Sustainable Development Goals.

Financial review

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure of the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Objectives and activities

The objects of the charity are to advance education in sustainable business practice and sustainable development for the public benefit, in particular but not exclusively, by a) providing education and training; b) conducting and publishing research; and c) extending the sum of knowledge.

The League of Intrapreneurs

Report of the Trustees for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by the Articles of Association dated 11 May 2020.

Governance is exercised by a board of trustees, the members of which are selected based on the skills and experience that they bring to the governance of the charity. Members are appointed by a resolution of the trustees then in post. The trustees meet at least four times a year.

Day-to-day management of the charity is delegated by the trustees to the Directors. Members of the Trustees are also directors.

The trustees have considered the major risks potentially affecting the charity and have developed policies aimed at mitigating these risks. The current key risks that the League of Intrapreneurs faces are around financial stability and especially since the coronavirus crisis. The charity has successfully shifted most of its educational work to happen virtually, which has mitigated some of this financial risk.

Raising money for core expenditures and activities is a continual challenge.

We have a wide-ranging approach to raising unrestricted funds that give us the ability to meet the direct costs involved to meet the objectives of the charity.

The remuneration of key management personnel is reviewed and set by the trustees by reference to the Articles of Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08538560 (England and Wales)

Registered Charity number

1189650

Registered office

C/O Telic Advisory Limited 5th Floor,
Congress House, 14 Lyon Road,
Harrow, Middlesex, England,
HA1 2EN

Trustees

Mrs M E De Pree
Mr G J B Bulloch
MS M S Sawday
Mr J P De Koszmovszky
MS F E Cendan

Independent Examiner

Telic Advisory Limited
Association of Chartered Certified Accountants
Telic Advisory Limited
5th Floor, Congress House
14 Lyon Road
Harrow
HA1 2EN

The League of Intrapreneurs

Report of the Trustees
for the Year Ended 31 December 2021

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of The League of Intrapreneurs for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on **28 October 2022** and signed on its behalf by:



.....
Mrs M E De Pree - Trustee

Independent Examiner's Report to the Trustees of
The League of Intrapreneurs

Independent examiner's report to the trustees of The League of Intrapreneurs ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Telic Advisory Limited
Association of Chartered Certified Accountants
Telic Advisory Limited
5th Floor, Congress House
14 Lyon Road
Harrow
HA1 2EN

Date:

The League of Intrapreneurs

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations & Educational program	2	244,468	35,255
Charitable activities			
Charitable activities related expenditure		46,223	199,648
Total		<u>290,691</u>	<u>234,903</u>
EXPENDITURE ON			
Charitable activities	4		
Charitable activities related expenditure			
Other resources expended		150,522 18,237	269,313 11,294
Total		<u>168,759</u>	<u>280,607</u>
Net gains/(losses) on investments		<u>(6,302)</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		115,630	(45,704)
RECONCILIATION OF FUNDS			
Total funds brought forward		28,997	74,701
TOTAL FUNDS CARRIED FORWARD		<u><u>144,627</u></u>	<u><u>28,997</u></u>

The notes form part of these financial statements

The League of Intrapreneurs

Balance Sheet
31 December 2021

		31.12.21 Unrestricted fund £	31.12.20 Total funds £
CURRENT ASSETS	Notes		
Debtors	7	93,178	3,293
Cash at bank		68,122	35,783
		<hr/>	<hr/>
		161,300	39,076
CREDITORS			
Amounts falling due within one year	8	(16,673)	(10,079)
		<hr/>	<hr/>
NET CURRENT ASSETS		144,627	28,997
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		144,627	28,997
		<hr/>	<hr/>
NET ASSETS		144,627	28,997
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		144,627	28,997
		<hr/>	<hr/>
TOTAL FUNDS		144,627	28,997
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The League of Intrapreneurs

Balance Sheet - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
..... **28 October 2022** and were signed on its behalf by:



.....
M E De Pree - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income in the form of bank interest is recognised as the charity's right to receive payment is established.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Governance costs

Governance costs are any costs associated with the strategic as opposed to day-to-day management of the charity's activities. These costs include emoluments for trusteeship, the cost of charity employees involved in meetings with trustees and the cost of any administrative support provided to the trustees such as external audit, legal advice for trustees and costs associated with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS & EDUCATIONAL PROGRAM

	31.12.21	31.12.20
	£	£
Fellowship & membership income	94,936	24,640
Learning products income	149,532	619
Donated services and facilities	-	9,996
	<u>244,468</u>	<u>35,255</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31.12.21	31.12.20
	£	£
Activity		
Charitable activities related expenditure		
Grants/Funding	<u>46,223</u>	<u>199,648</u>
Grants received, included in the above, are as follows:		
	31.12.21	31.12.20
	£	£
Charity	<u>46,223</u>	<u>199,648</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. SUPPORT COSTS

	Management £	Finance £	Other Operating Costs £	Governance costs £	Totals £
Charitable activities related expenditure	131,196	-	19,326	-	150,522
Other resources expended	2,112	585	-	15,540	18,237
	<u>133,308</u>	<u>585</u>	<u>19,326</u>	<u>15,540</u>	<u>168,759</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

During the year Trustees F E Cendan and M E De Pree are paid £52,269 and £6,000 respectively towards the daily activities of the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2021 and 31 December 2021	<u>2,268</u>
DEPRECIATION	
At 1 January 2021 and 31 December 2021	<u>2,268</u>
NET BOOK VALUE	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	92,119	2,916
Other debtors	1,059	377
	<u>93,178</u>	<u>3,293</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Bank loans and overdrafts (see note 9)	1	-
Trade creditors	13,672	2,903
Other creditor	-	4,176
Accrued expenses	3,000	3,000
	<u>16,673</u>	<u>10,079</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.21 £	31.12.20 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>1</u>	<u>-</u>

10. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	28,997	115,630	144,627
	<u>28,997</u>	<u>115,630</u>	<u>144,627</u>
TOTAL FUNDS	<u>28,997</u>	<u>115,630</u>	<u>144,627</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	290,691	(168,759)	(6,302)	115,630
	<u>290,691</u>	<u>(168,759)</u>	<u>(6,302)</u>	<u>115,630</u>
TOTAL FUNDS	<u>290,691</u>	<u>(168,759)</u>	<u>(6,302)</u>	<u>115,630</u>

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	74,701	(45,704)	28,997
TOTAL FUNDS	<u>74,701</u>	<u>(45,704)</u>	<u>28,997</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	234,903	(280,607)	(45,704)
TOTAL FUNDS	<u>234,903</u>	<u>(280,607)</u>	<u>(45,704)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	74,701	69,926	144,627
TOTAL FUNDS	<u>74,701</u>	<u>69,926</u>	<u>144,627</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	525,594	(449,366)	(6,302)	69,926
TOTAL FUNDS	<u>525,594</u>	<u>(449,366)</u>	<u>(6,302)</u>	<u>69,926</u>

11. RELATED PARTY DISCLOSURES

During the year ended 31 December 2021 the Charity received a grant of £15,000 from THE LEAGUE OF INTRAPRENEURS, a United States non-profit corporation which was established to access corporate and philanthropic capital to advance the charitable mission globally as well as in the US.

The charity and the US entity are considered related parties due to having two mutual directors. The grant was provided in relation to aiding charitable purposes.

A transfer pricing agreement is in place, which acts as a guide for the intercompany financial transactions.

The League of Intrapreneurs

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations & Educational program		
Fellowship & membership income	94,936	24,640
Learning products income	149,532	619
Donated services and facilities	-	9,996
	<hr/>	<hr/>
	244,468	35,255
Charitable activities		
Grants/Funding	46,223	199,648
	<hr/>	<hr/>
Total incoming resources	290,691	234,903
EXPENDITURE		
Support costs		
Management		
Printing ,postage & Stationery	2,112	-
Subcontractor & Labour	131,196	224,436
	<hr/>	<hr/>
	133,308	224,436
Finance		
Bank charges	585	72
Other Operating Costs		
Marketing/communications	8,025	9,930
Funded fellowships	-	4,428
Sundry expense	786	563
Digital Platform cost	9,192	29,806
Travel Expense	1,323	150
	<hr/>	<hr/>
	19,326	44,877
Governance costs		
Accountancy fees	11,473	3,000
Legal fees	4,067	8,222
	<hr/>	<hr/>
	15,540	11,222
	<hr/>	<hr/>
Total resources expended	168,759	280,607
	<hr/>	<hr/>
Net income/(expenditure) before gains and losses	121,932	(45,704)

This page does not form part of the statutory financial statements

The League of Intrapreneurs

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(6,302)	-
Net income/(expenditure)	<u>115,630</u>	<u>(45,704)</u>

This page does not form part of the statutory financial statements

THE LEAGUE OF INTRAPRENEURS

England & Wales - Charity number 1189650

Accounts

REGISTERED COMPANY NUMBER: 08538560 (England and Wales)
REGISTERED CHARITY NUMBER: 1189650

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
The League of Intrapreneurs

Telic Advisory Limited
5th Floor
Congress House
14 Lyon Road
Harrow
Middlesex
HA1 2EN

Contents of the Financial Statements
for the Year Ended 31 December 2020

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Detailed Statement of Financial Activities	12

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

The following sections are for achievements and performance, financial review and plans for future periods form the strategic report of the charity.

Achievement and Performance.

In order to support the League of Intrapreneurs' objectives, income and donations are raised through various channels. These include grant funding, educational programme fees, sponsorship and ticket sales from organising events.

Financial review

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure of the major risks.

The company changed to charitable organization from 26th May'20.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Objectives and activities

The objects of the charity are to advance education in sustainable business practice and sustainable development for the public benefit, in particular but not exclusively, by a) providing education and training; b) conducting and publishing research; and c) extending the sum of knowledge.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by the Articles of Association dated 11 May 2020.

Governance is exercised by a board of trustees, the members of which are selected based on the skills and experience that they bring to the governance of the charity. Members are appointed by a resolution of the trustees then in post. The trustees meet at least four times a year.

Day-to-day management of the charity is delegated by the trustees to the Directors. Members of the Trustees are also directors.

The trustees have considered the major risks potentially affecting the charity and have developed policies aimed at mitigating these risks. The current key risks that the League of Intrapreneurs faces are around financial stability and especially since the coronavirus crisis. The charity has successfully shifted most of its educational work to happen virtually, which has mitigated some of this financial risk.

Raising money for core expenditures and activities is a continual challenge.

We have a wide-ranging approach to raising unrestricted funds that give us the ability to meet the direct costs involved to meet the objectives of the charity.

The remuneration of key management personnel is reviewed and set by the trustees by reference to the Articles of Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08538560 (England and Wales)

Registered Charity number

1189650

Registered office

C/O Telic Advisory Limited 5th Floor,
Congress House, 14 Lyon Road,
Harrow, Middlesex, England,
HA1 2EN

Trustees

MS M S Sawday (appointed 21.5.20)
Mr G J B Bulloch (appointed 21.5.20)
Mrs M E De Pree (appointed 21.5.20)
Mr J P De Koszmovszky (appointed 21.5.20)
MS F E Cendan (appointed 21.5.20)

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Telic Advisory Limited
Association of Chartered Certified Accountants
Telic Advisory Limited
5th Floor
Congress House
14 Lyon Road
Harrow
Middlesex
HA1 2EN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The League of Intrapreneurs for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on **24 September 2021** and signed on its behalf by:



.....
Mrs M E De Pree - Trustee

Independent examiner's report to the trustees of The League of Intrapreneurs ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Telic Advisory Limited
Association of Chartered Certified Accountants
Telic Advisory Limited
5th Floor
Congress House
14 Lyon Road
Harrow
Middlesex
HA1 2EN

Date: 25 September 2021
.....

The League of Intrapreneurs

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations & Educational progrm	2	35,255
Charitable activities	3	
Charity		
		199,648
Total		<hr/> 234,903
EXPENDITURE ON		
Raising funds		254,242
Other		26,365
Total		<hr/> 280,607
NET INCOME/(EXPENDITURE)		<hr/> (45,704)
RECONCILIATION OF FUNDS		
Total funds brought forward		74,701
TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/> 28,997

The notes form part of these financial statements

The League of Intrapreneurs

Balance Sheet
31 December 2020

	Notes	Unrestricted fund £
CURRENT ASSETS		
Debtors	7	3,293
Cash at bank		35,783
		<hr/>
		39,076
CREDITORS		
Amounts falling due within one year	8	(10,079)
		<hr/>
NET CURRENT ASSETS		28,997
		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		28,997
		<hr/>
NET ASSETS		28,997
		<hr/> <hr/>
FUNDS	9	
Unrestricted funds		28,997
		<hr/>
TOTAL FUNDS		28,997
		<hr/> <hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The League of Intrapreneurs

Balance Sheet - continued

31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..24 September 2021..... and were signed on its behalf by:



.....
M E De Pree - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income in the form of bank interest is recognised as the charity's right to receive payment is established.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Raising funds

Includes costs associated with seeking donations and fundraising events and initiatives

Governance costs

Governance costs are any costs associated with the strategic as opposed to day-to-day management of the charity's activities. These costs include emoluments for trusteeship, the cost of charity employees involved in meetings with trustees and the cost of any administrative support provided to the trustees such as external audit, legal advice for trustees and costs associated with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS & EDUCATIONAL PROGRAM

	£
Fellowship & membership income	24,640
Learning products income	619
Donated services and facilities	9,996
	<u>35,255</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	£
	Charity	
Grants/Funding		<u>199,648</u>

Grants received, included in the above, are as follows:

	£
Charity	<u>199,648</u>

4. SUPPORT COSTS

	Finance	Other Operating Costs	Governance costs	Totals
	£	£	£	£
Other resources expended	<u>72</u>	<u>14,921</u>	<u>11,372</u>	<u>26,365</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

During the year Trustees F E Cendan and M E De Pree are paid £62,155 and £62,452 respectively towards the daily activities of the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020.

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST At 1 January 2020 and 31 December 2020	2,268
DEPRECIATION At 1 January 2020 and 31 December 2020	2,268
NET BOOK VALUE At 31 December 2020	-

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	2,916
Other debtors	377
	3,293

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	2,903
Other creditor	4,176
Accrued expenses	3,000
	<u>10,079</u>

9. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	74,701	(45,704)	28,997
	<u>74,701</u>	<u>(45,704)</u>	<u>28,997</u>
TOTAL FUNDS	<u>74,701</u>	<u>(45,704)</u>	<u>28,997</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	234,903	(280,607)	(45,704)
	<u>234,903</u>	<u>(280,607)</u>	<u>(45,704)</u>
TOTAL FUNDS	<u>234,903</u>	<u>(280,607)</u>	<u>(45,704)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

£

INCOME AND ENDOWMENTS

Donations & Educational program

Fellowship & membership income	24,640
Learning products income	619
Donated services and facilities	9,996
	<hr/>
	35,255

Charitable activities

Grants/Funding	199,648
	<hr/>

Total incoming resources	234,903
---------------------------------	----------------

EXPENDITURE

Other trading activities

Subcontractor labour	224,436
Digital Platform cost	29,806
	<hr/>
	254,242

Support costs

Finance

Bank charges	72
--------------	----

Other Operating Costs

Marketing/communications	9,930
Funded fellowships	4,428
Sundry expense	563
	<hr/>
	14,921

Governance costs

Travel Expense	150
Accountancy fees	3,000
Legal fees	8,222
	<hr/>
	11,372

Total resources expended	280,607
	<hr/>

Net expenditure	(45,704)
	<hr/> <hr/>