

**Human Health and Welfare Foundation**

**Unaudited Financial Statements**

**31 December 2022**

# **Human Health and Welfare Foundation**

## **Financial Statements**

**Year ended 31 December 2022**

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# Human Health and Welfare Foundation

## Trustees' Annual Report

Year ended 31 December 2022

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

### Reference and administrative details

<b>Registered charity name</b>	Human Health and Welfare Foundation
<b>Charity registration number</b>	1189631
<b>Principal office</b>	2 Garforth Rise Bolton England

### The trustees

Mr Adam Musa Jarman  
Mr Asif Sabbir Matadar  
Mr Ishak Musa Jarman

### Structure, governance and management

Human Health and Welfare Foundation is a registered UK Charity constituted on 24 December 2019 under charity number 1189631. It is an unincorporated charity. The governing document is a Trust Deed

### Objectives and activities

#### Background

The primary objectives of Human Health and Welfare Foundation are:

- (a) The relief of sickness and the preservation of health among individuals in need residing in third world countries by providing or assisting in the provision of equipment, medical facilities and services.
- (b) The prevention or relief of poverty of people living in the third world by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
- (c) The prevention or relief of financial hardship in the third world by providing or assisting in the provision of education facilities and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

# Human Health and Welfare Foundation

## Trustees' Annual Report *(continued)*

Year ended 31 December 2022

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### Achievements and performance

The Human Health and Welfare Foundation (HHWF) serves as a vital hub within the community, and the impact of Valan Hospital on countless individuals is truly indescribable. This success is made possible through HHWF's financial sponsorship, addressing the hospital's crucial financial needs.

Valan Hospital, supported by HHWF, not only offers essential medical services but also features a multi-faith Prayer Facility, allowing patients to practice their faith during treatment. The positive feedback from both patients and staff underscores the significant impact of this initiative, made possible through HHWF's unwavering support.

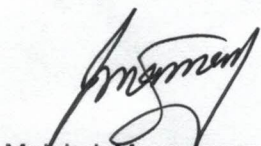
HHWF continues to provide Valan Hospital with essential funding, ensuring the hospital can pursue its goals and perpetually expand its facilities to meet community needs. The educational facilities at Valan Hospital play a crucial role in keeping staff well-informed and updated on medical standards, creating opportunities for further employment and contributing to the hospital's overall progress.

With a commitment to fostering a positive social atmosphere, HHWF actively engages with the community, organising camps and activities to build a strong ethos around the hospital. Looking forward, the foundation aims to enhance the offerings of the Valan Hospital Medical College, providing specialised training to medical graduates and facilitating their integration into diverse roles within the hospital, thereby maximising the impact of the medical college.

### Financial review

The charity works towards keeping a surplus in the range of £20,000 for unforeseen financial circumstances at the end of each year. The charity had a surplus as at 31 December 2022 within this range.

The trustees' annual report was approved on 10/01/24 and signed on behalf of the board of trustees by:



Mr Ishak Musa Jarman  
Trustee

# Human Health and Welfare Foundation

## Independent Examiner's Report to the Trustees of Human Health and Welfare Foundation

**Year ended 31 December 2022**

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I report to the trustees on my examination of the financial statements of Human Health and Welfare Foundation ('the charity') for the year ended 31 December 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mehboob Patel  
M Milas Accountants and Tax Advisers  
Independent Examiner

88A Meadow Street  
Preston  
Lancashire  
PR1 1TS

# Human Health and Welfare Foundation

## Statement of Financial Activities

Year ended 31 December 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	85,343	85,343	53,156
<b>Total income</b>		<u>85,343</u>	<u>85,343</u>	<u>53,156</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	11,092	11,092	6,459
<b>Total expenditure</b>		<u>11,092</u>	<u>11,092</u>	<u>6,459</u>
<b>Net income and net movement in funds</b>		<u>74,251</u>	<u>74,251</u>	<u>46,697</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		68,166	68,166	21,469
<b>Total funds carried forward</b>		<u>142,417</u>	<u>142,417</u>	<u>68,166</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

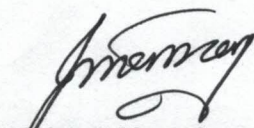
# Human Health and Welfare Foundation

## Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Cash at bank and in hand		143,717	68,816
<b>Creditors: amounts falling due within one year</b>	8	1,300	650
<b>Net current assets</b>		<u>142,417</u>	<u>68,166</u>
<b>Total assets less current liabilities</b>		<u>142,417</u>	<u>68,166</u>
<b>Net assets</b>		<u>142,417</u>	<u>68,166</u>
<b>Funds of the charity</b>			
Unrestricted funds		142,417	68,166
<b>Total charity funds</b>	9	<u>142,417</u>	<u>68,166</u>

These financial statements were approved by the board of trustees and authorised for issue on 10/01/24, and are signed on behalf of the board by:



Mr Ishak Musa Jarman  
Trustee

The notes on pages 6 to 9 form part of these financial statements.

# Human Health and Welfare Foundation

## Notes to the Financial Statements

Year ended 31 December 2022

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 2 Garforth Rise, Bolton, BL1 5JL.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Human Health and Welfare Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Human Health and Welfare Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations	85,343	85,343	53,156	53,156

### 5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies				
- Donations	11,092	11,092	6,459	6,459

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# Human Health and Welfare Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

### 6. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

### 7. Trustee remuneration and expenses

No Trustees have received remuneration or had expenses met by the Charity.

### 8. Creditors: amounts falling due within one year

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Accruals and deferred income	<u>1,300</u>	<u>650</u>

### 9. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	2	£	£	£
General funds	<u>68,166</u>	<u>85,343</u>	<u>(11,092)</u>	<u>142,417</u>

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	1	£	£	£
General funds	<u>21,469</u>	<u>53,156</u>	<u>(6,459)</u>	<u>68,166</u>

### 10. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	143,717	143,717
Creditors less than 1 year	<u>(1,300)</u>	<u>(1,300)</u>
<b>Net assets</b>	<u>142,417</u>	<u>142,417</u>

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	68,816	68,816
Creditors less than 1 year	<u>(650)</u>	<u>(650)</u>
<b>Net assets</b>	<u>68,166</u>	<u>68,166</u>