

Charity number: 1189626

BE THE EARTH FOUNDATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

BAGINSKY COHEN

CHARTERED ACCOUNTANTS

BE THE EARTH FOUNDATION

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BE THE EARTH FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

S TABATZNIK, Chair
R STRENGEROWSKI
B RAZACK
M HOSIOSKY (appointed 7 August 2025)
A MYERS (resigned 31 March 2025)

Charity registered number

1189626

Principal address

7 CAVENDISH SQUARE
LONDON
W1G 0PE

Independent auditors

BAGINSKY COHEN
CHARTERED ACCOUNTANTS
930 HIGH ROAD
LONDON
N12 9RT

Website

www.betheearth.foundation





NAVIGATION

[MESSAGE FROM OUR FOUNDERS](#)

[SOCIOCRACY](#)

[THE WHOLESOME CAPITAL APPROACH](#)

[THE SPECTRUM OF CAPITAL](#)

[2024 IN NUMBERS](#)

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[2024: LESSONS LEARNT & WISDOM EARNT](#)

[2025: BEYOND FUNDING](#)

MESSAGE FROM OUR FOUNDERS



We begin with gratitude for all who co-create this journey with us — our family, team, partners, and all living beings. In 2024, Be The Earth deepened its commitment to regenerative systems, shared ownership, and decision-making models rooted in trust. As Trustees, we continued to direct our balanced feminine and masculine energy in service to the land and all of those we interact with. As a couple, we welcomed a second child into our lives.

Our team has worked hard to refine our internal governance, systems, strengthen trust, and expand our decentralised practices to another level, which led to our ability to practice better adaptability, equity, and deeper collaboration. This journey has reinforced our belief that real transformation happens not in isolation, but through collaboration and relationships built on reciprocity.

Our dear friend Satish Kumar reminds us: “We cannot predict results and outcomes, we can only choose to keep acting.” Embracing the unknown, we keep leaning into intuition and a more heart-based strategy. We are guided by nature’s wisdom, the insights of our funder allies, and lived experience of those we walk with.

Curiosity, reciprocity, and integrity remain at our core — guiding our support for those with decision-making and financial power, as well as those working on the ground, towards ensuring their well-being, strengthening their trust-based practices and work efforts.

With open hearts and minds, we continue to practice and learn new ways of being in service to the flourishing of all life. May we continue to build a future rooted in love, compassion, and care for all beings.

With love,
Seth & Renata

SOCIOCRACY

Our governance model is sociocratic. We are working to ensure that decision-making is collaborative, equitable, and adaptive. Sociocracy decentralises authority, distributing responsibility across interconnected circles that embody specific areas of focus.

This approach allows for clear accountability while fostering a culture of trust, shared ownership, and collective intelligence, aligning with our commitment to regenerative systems and economies that nurture life.



THE WHOLESOME CAPITAL APPROACH

Our Wholesome Capital Approach is a strategic framework that blends financial stewardship with social responsibility. Rather than seeing capital as static, we view it as a dynamic force for relationships, community, and positive change. Beyond financial capital, we harness diverse resources — natural, social & cultural — understanding that true regeneration comes from integrating all forms of wealth. Diversity is at the heart of this approach, ensuring our efforts are enriched by multiple perspectives and assets.

[VIEW OUR THEORY OF CHANGE](#)

**WEALTH
REDISTRIBUTION**
PHILANTHROPIC
PARTNERSHIPS



**TRANSFORMATIVE
EXPERIENCES**
PROGRAMMES,
RETREATS & EVENTS



**REGENERATIVE
FINANCE**
IMPACT
INVESTING

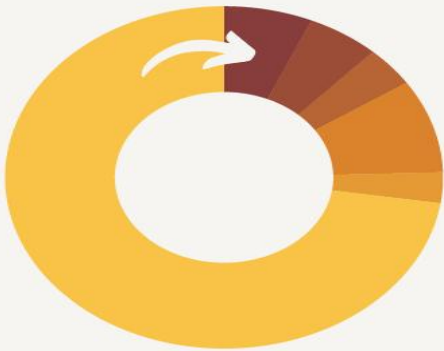


**INSPIRING
STORYTELLING**
MARKETING
& COMMS



THE SPECTRUM OF CAPITAL

Our Spectrum of Capital, part of the Wholesome Capital Approach, guides fund allocation and personalised financial support for our partners. It reflects our commitment to using diverse capital — from grants to impact investments — to create meaningful impact. By embracing a broad range of financial tools, we ensure every deployment aligns with our mission.



Charity

Company

CORE COSTS	PURE GIVING POT	COLLABORATIVE POT	TRANSFORMATION POT	PHILANTHROPIC VENTURE POT	ETHICAL INVESTMENTS POT
Supporting operational infrastructure and foundational needs, ensuring the strength and stability of Be The Earth's operations.	Trust-based donations encouraging experimentation and new opportunities, allowing recipients the freedom to address pressing needs and learn by doing.	Investments in catalytic relationships, co-funding, and collective projects with like-minded partners, as well as sponsoring important initiatives.	Focused on creating transformative experiences and driving cultural shifts toward regeneration.	Strategic, impact-driven funding that experiments with blended finance models to de-risk and prototype new business ideas.	Dedicated to prototyping financial models that regenerate capital and prioritise social and environmental impact with modest returns.

2024 IN NUMBERS

CLOSED LOOP MODEL

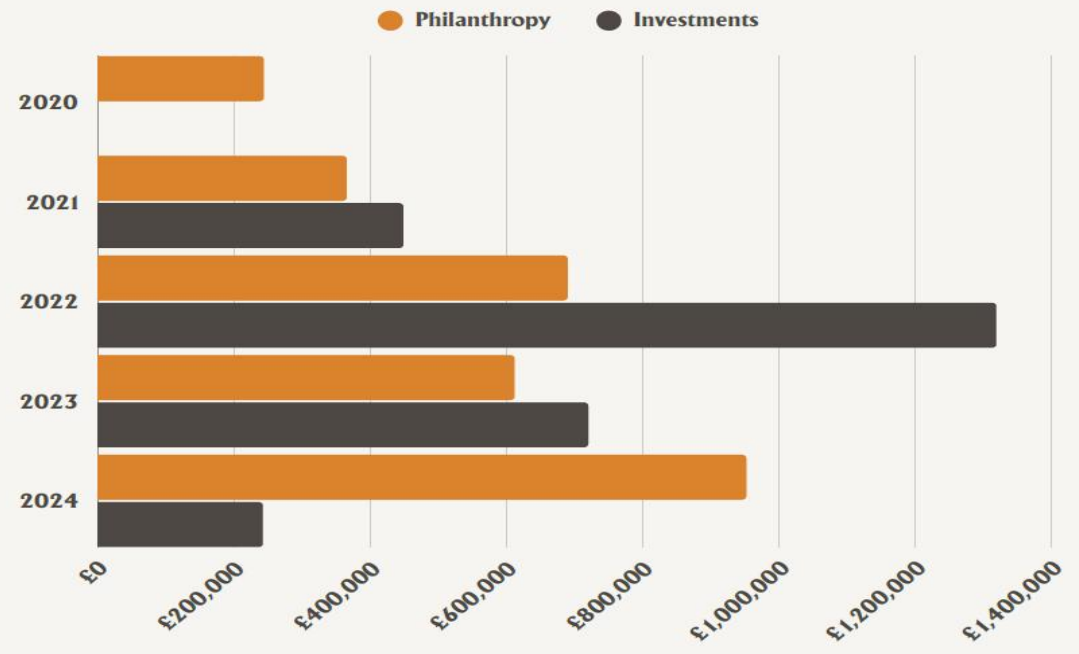
We believe that investments play an important role in furthering regenerative economies. So we choose to work across a spectrum of different types of financial capital ranging from donations to impact investing.

Be The Earth Investments is a subsidiary of Be The Earth Foundation and all profits are either reinvested or donated, seeking to guarantee the circulation of capital towards regeneration.

In 2024
we have disbursed
£952,396
in philanthropic funding
and invested
£242,810
under the same vision

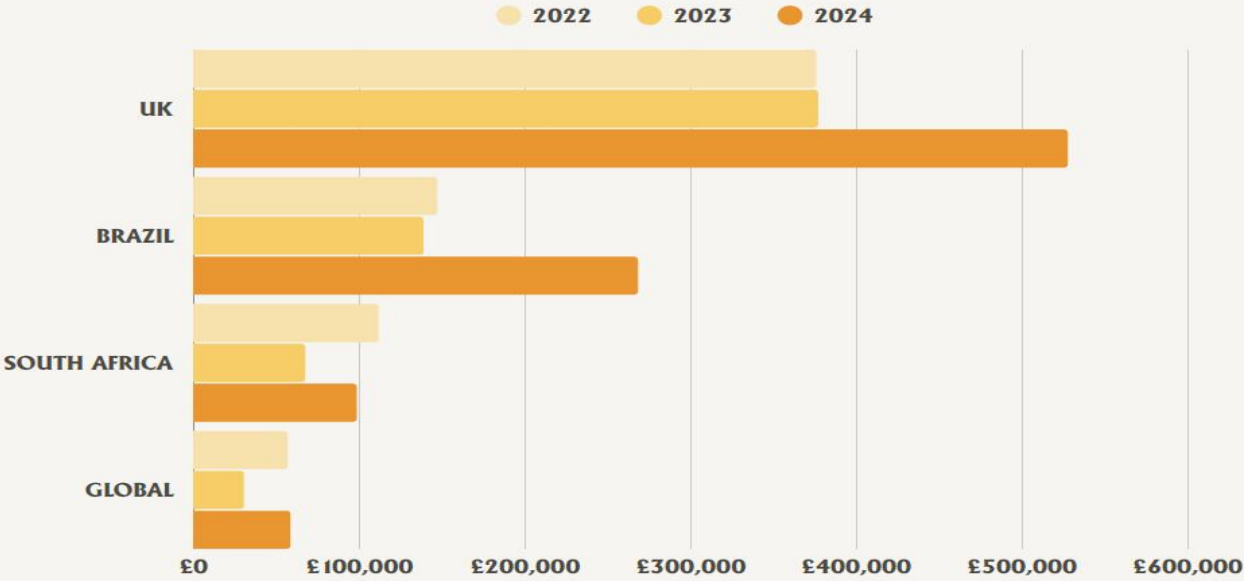
PHILANTHROPY & INVESTMENTS

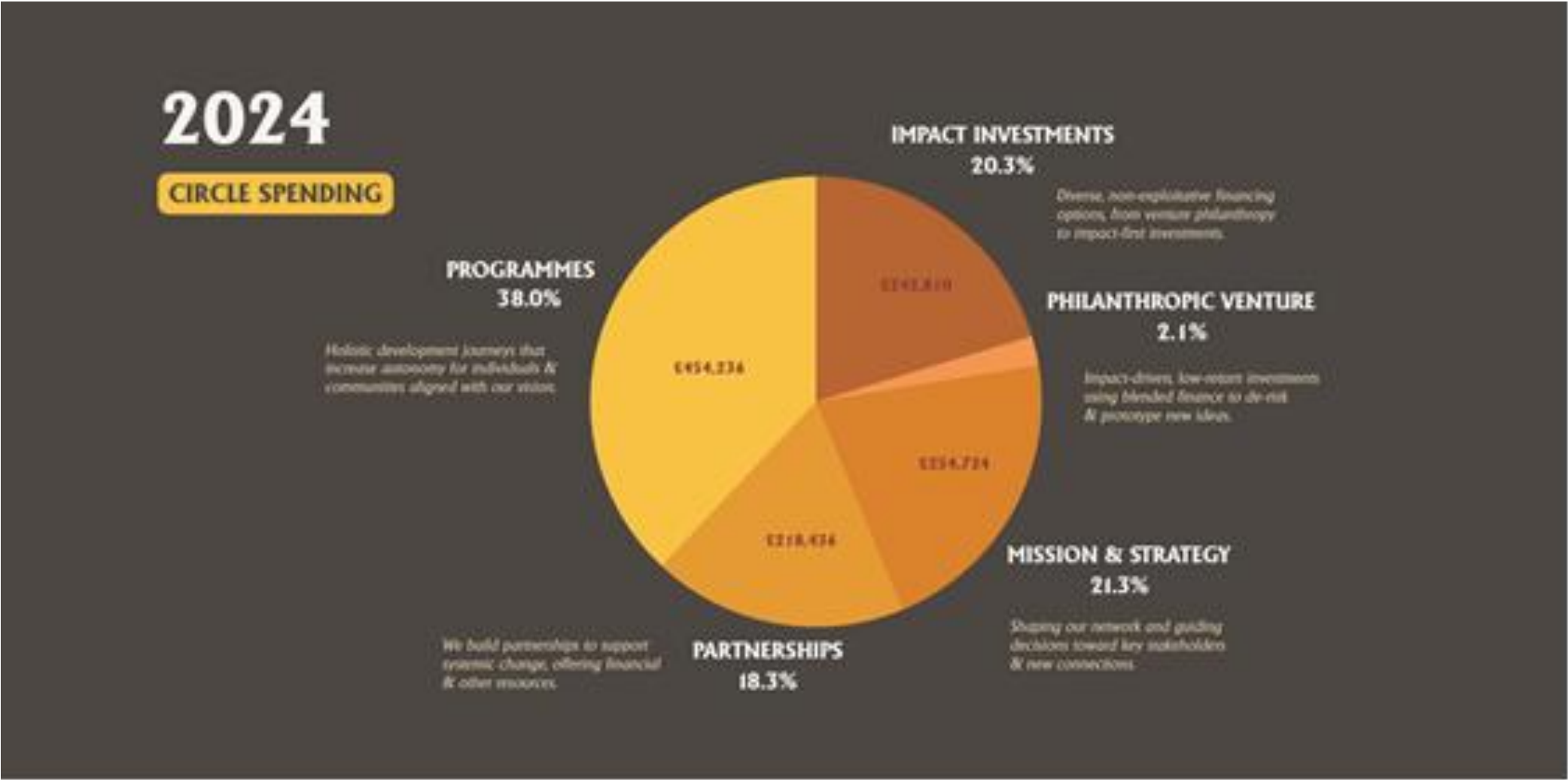
OVER THE YEARS



DISBURSED BY REGION

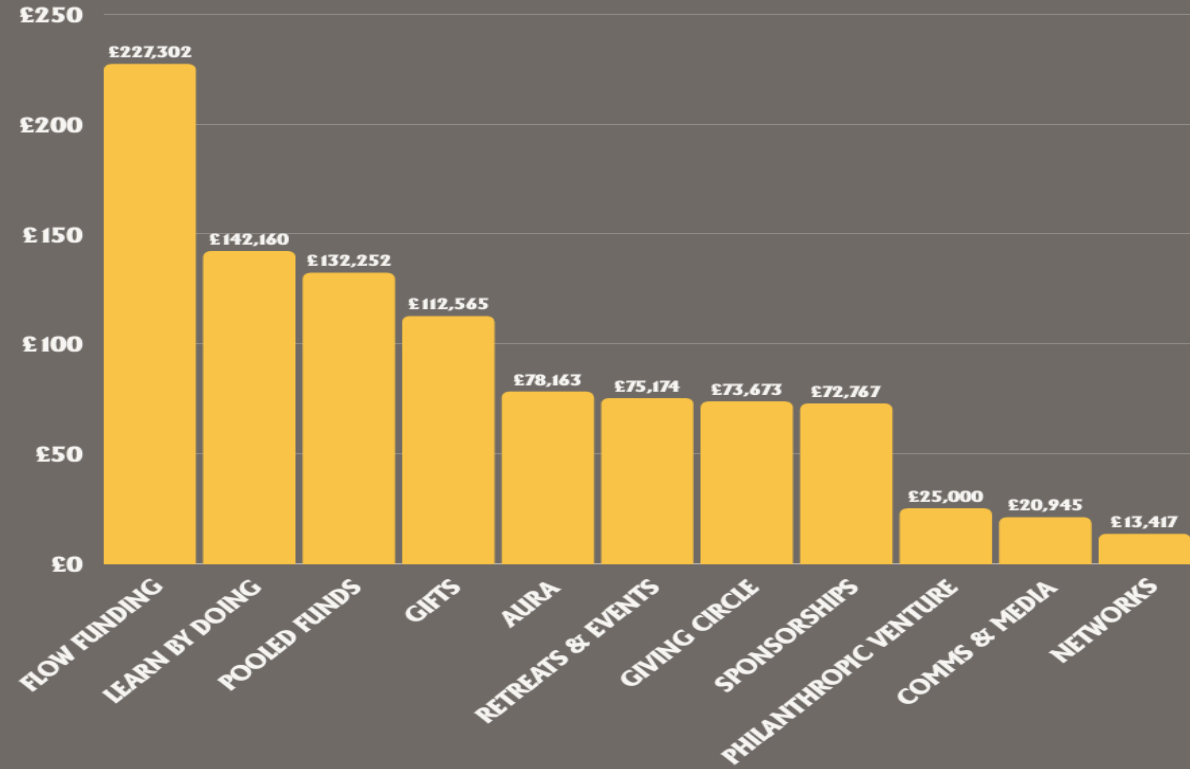
OVER THE YEARS

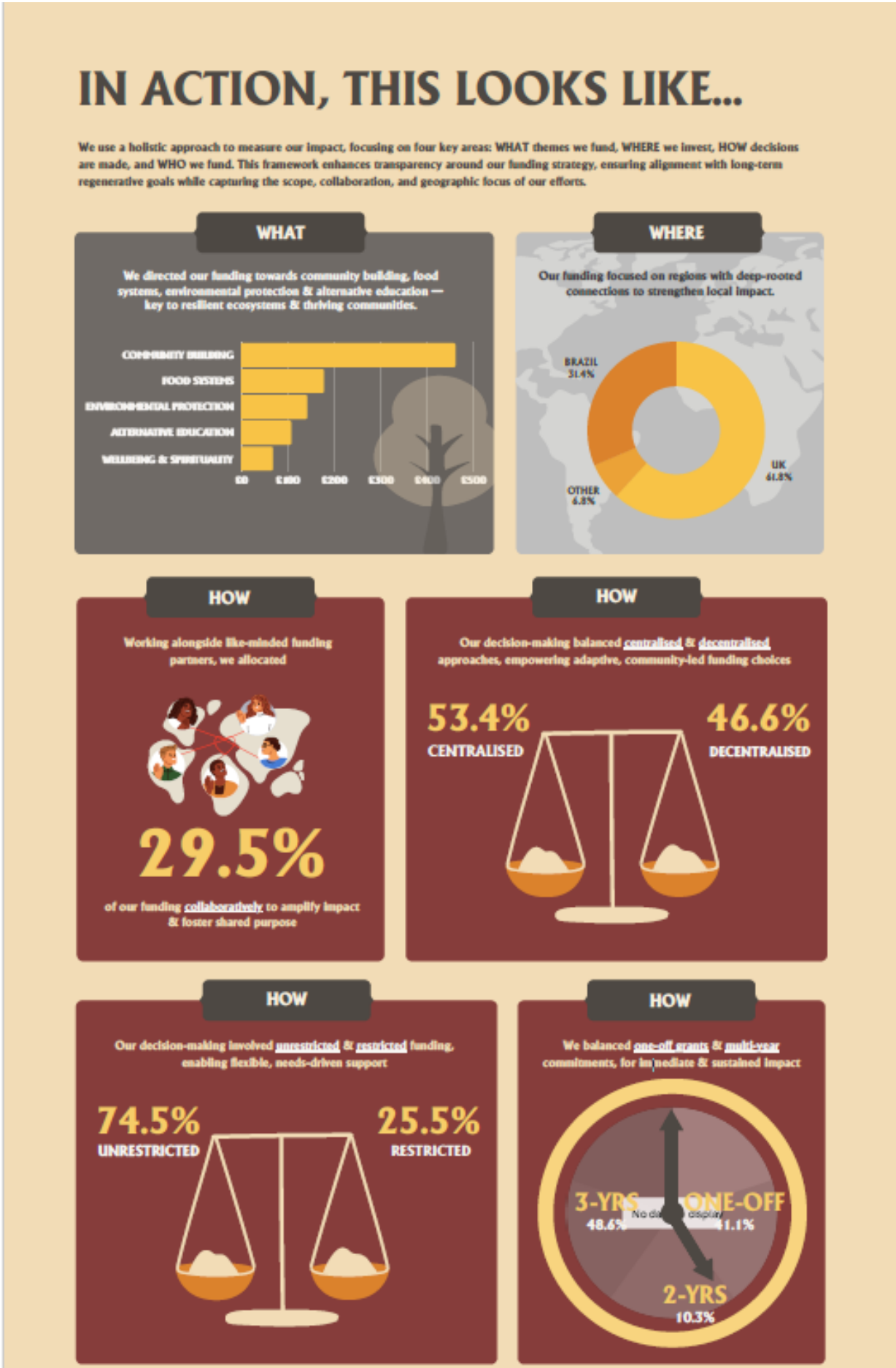


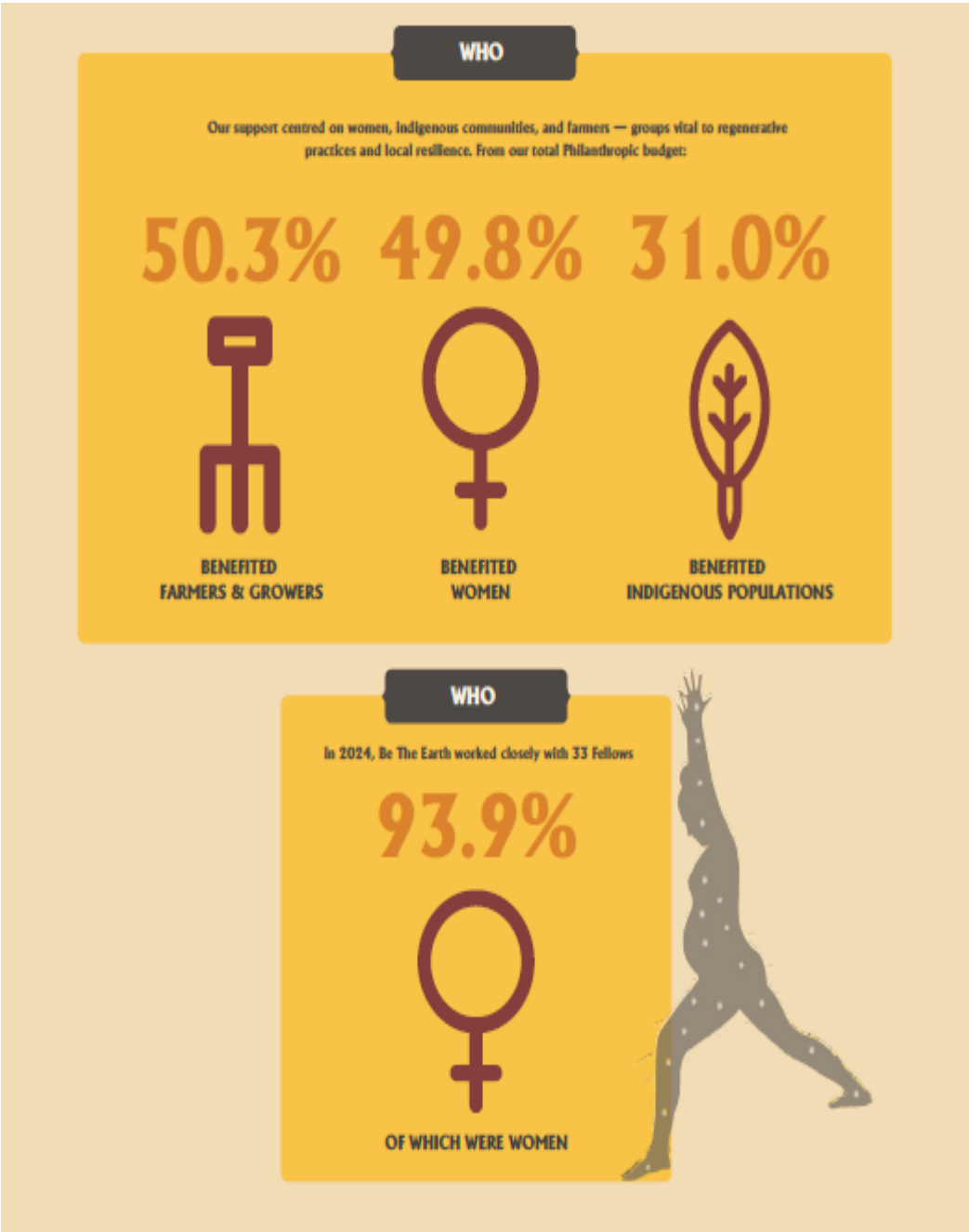


2024

IN DETAIL







A young Black woman with long, dark dreadlocks is shown from the chest up, laughing heartily with her head tilted back and eyes closed. She is wearing a dark blue t-shirt. The background is a soft-focus landscape featuring lush green trees in the foreground and a range of mountains under a pale, hazy sky in the distance.

THE STORIES *BEHIND* THE NUMBERS

POETRY DOESN'T EXIST WITHOUT GRAMMAR

PROGRAMMES



Rooted in community, our Programmes elevate changemakers through human-centred, holistic experiences co-created with our Fellows. By nurturing those who drive impact, we cultivate change from the ground up — filling unnoticed gaps and creating ripples that resonate far beyond.

Our Programmes support individuals in creating change in the world around them, trusting in their wisdom and intuition to bring shared visions to life.

In 2024, we ran three Programmes: Flow Funding, Aura, & Giving Circle.

[VIEW OUR FELLOWS DIRECTORY](#)

FLOW FUNDING

DECENTRALISING DECISION-MAKING

C

Flow Funding was founded by Marion Weber, a fourth-generation philanthropist from the famous Rockefeller family, who rejected traditional bureaucratic grant-making in favour of trust and relationship-building at the heart of her work. It decentralises the power of decision-making regarding fund allocation, distributing authority more widely.

We have built on Marion's model to develop our own Programme, which not only supports fund recipients but also empowers and connects leaders and activists across our three focus regions.

TOTAL DISBURSED: £227,302



What stands out is how transformative it is to move money very fast, without bureaucracy or red tape. It's created a different kind of energy flow, restoring trust in a way that's often missing in traditional funding systems.



— MANISH JAIN

Deschooling Champion, Swaraj Farmversity Co-Founder, Flow Funder Wisdom Keeper

FLOW FUNDING WISDOM KEEPERS

SATISH KUMAR

HELENA NORBERG-HODGE

LIZ HOSKEN

FARHANA YAMIN

FABIANA MAIA

MANISH JAIN

VANDANA SHIVA

READ THEIR STORIES HERE



I'm so grateful that there are other ways of being in the world.

Although Flow Funding might seem comparatively small compared to traditional grant-making, there's something quantum about it: it operates on such different values. It's fundamentally different.

And that creates ripples that resonate through the system. The ripple is part of the magic.

— JESS SCHULSCHENK

Former Director of Sustainability Institute, Flow Funder Activist



One of the most inspiring things has been the ability to support people who are relentlessly kind and generous, often without formal organisations behind them.

These are individuals who, despite having little themselves, continue to give and share in ways that sustain their communities.

This has reinforced a powerful lesson: kindness can be a radical act, and it deserves more recognition and support.

— FARHANA YAMIN

Lawyer, Author, Climate Justice Activist, Flow Funder Wisdom Keeper

ALINE MATULJA

DEE WOODS

DANIELE CUSTODIO

ONDELA MANJEZI-SOKOMANI

RAQUEL ROSENBERG

JYOTI FERNANDES

JESS SCHULSCHENK

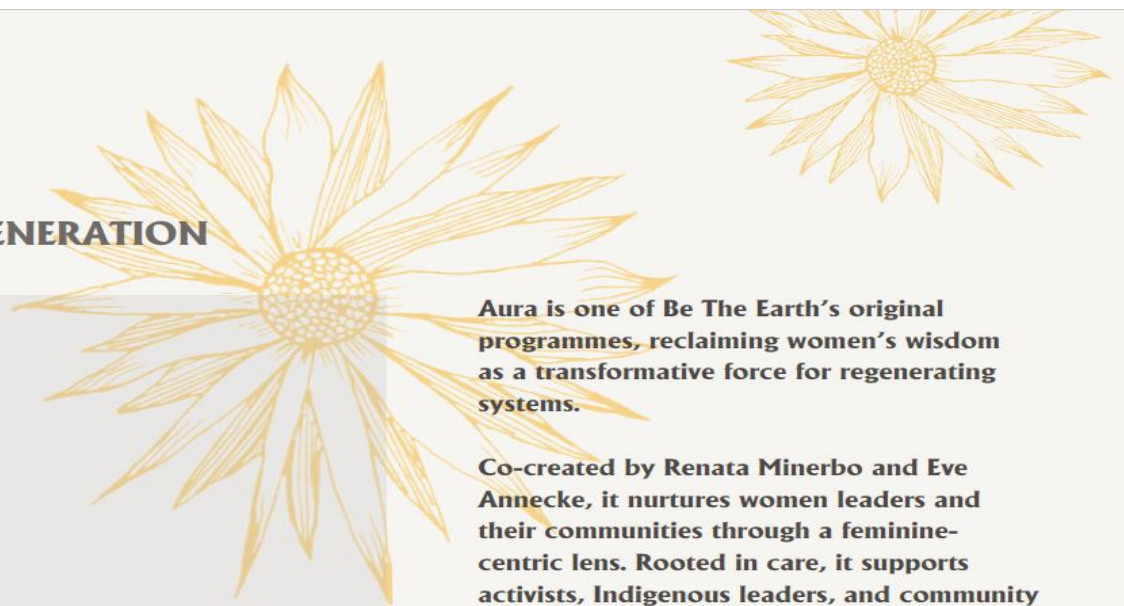
VUYO KOYANA

FLOW FUNDING ACTIVISTS

READ THEIR STORIES HERE

AURA

INVESTING IN WOMEN AS DRIVERS OF REGENERATION



Aura is one of Be The Earth’s original programmes, reclaiming women’s wisdom as a transformative force for regenerating systems.

Co-created by Renata Minerbo and Eve Annecke, it nurtures women leaders and their communities through a feminine-centric lens. Rooted in care, it supports activists, Indigenous leaders, and community builders shaping a more beautiful world.

At its heart, Aura strengthens regenerative economies by focusing on women — building the foundation for inner, organisational, and community leadership essential for true regeneration.

TOTAL DISBURSED: £78,163



***Aura shifted my perspective, showing me that activism
is something that you do on a day-to-day basis.
It's not just picketing on the streets:
It's the small actions we take every day.***



— DONA GEAGEA

Water Governance Specialist, PhD Researcher on "Recommoning Water", Aura Fellow

AURA CIRCLE

CLAUDELICE SANTOS
PATRICIA ABRAHAMS
FABIOLLA DUARTE
MUSA GWEBANI
ROSS VAN NIEKERK
LUCIA NADER
RENATA LAURENTINO
DANIELE CUSTÓDIO
FLAVIA RAMOS
KAREN SAMUELS
PRISCILA FONSECA
MELINY SWARTZ
DONA GEAGEA

READ THEIR STORIES HERE

“

When I joined Aura, my life felt empty: I didn't have much beyond my children and my work. It gave me a safe space where I could begin to find my purpose and discover who I really am.

Aura helped me see that my passion is helping others, especially women who've been broken or abused. Women who question, "Why am I here? Why am I in this relationship?"

Now, I can be that safe space for other women.

— KAREN SAMUELS

Preschool Teacher, Lanquedoc Community Leader, Aura Fellow

“

Feminine wisdom means seeing beyond the surface and perceiving what isn't immediately visible.

When I was able to open this so-called "third eye", it unlocked an awareness of hidden structures I had never seen before. Now, I can clearly see these barriers that society tries to obscure from us.

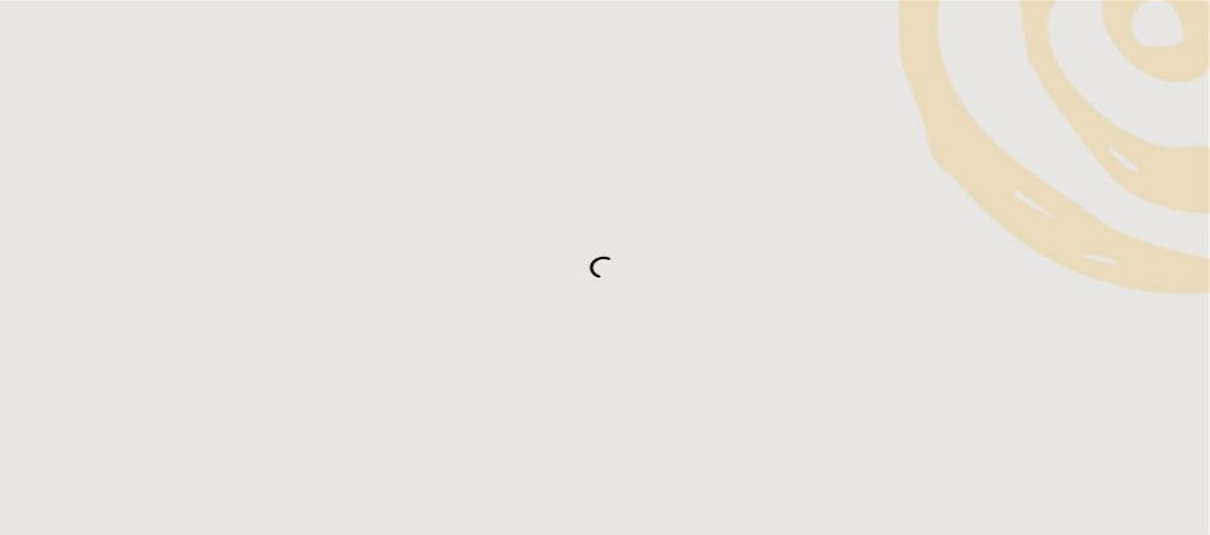
Once I can see them, I can overcome them.

— DANIELE CUSTÓDIO

PhD Candidate, Coordinator of Frente Alimenta, Aura Fellow

GIVING CIRCLE

REDISTRIBUTING WEALTH THROUGH COLLECTIVE WISDOM



Giving Circles, emerging in the 1990s, gained popularity as a collaborative, community-driven philanthropy model. Often called “the way women give,” they challenge hierarchical financial systems with trust-based funding.

Our Giving Circle convened six remarkable women — activists, experts, and thought leaders — to co-create funding criteria and distribute resources, democratising philanthropy.

Discontinued in 2025, it delivered meaningful results but overlapped with Flow Funding, which achieved similar impact with less admin and time resource. [Read more.](#)

TOTAL DISBURSED: £73,673

CLAUDIA VISONI

PRISCILA FONSECA

ABBY ROSE

SUZI STEER

MUSA GWEBANI

GIVING CIRCLE

EXPLORE IMPACT
WORKSHOP HERE



Like a mycelial network, we weave connections and offer nourishment across the ecosystems in which we work. We create and support spaces for deep connection, reflection, and regeneration — recognising that true flourishing begins with our relationship to self, others, and nature.

Each year, we host and sponsor events across the UK, Brazil, and South Africa, bringing together Fellows, Partners, and friends to spark creativity, share wisdom, and nurture collective change.

In a world of growing disconnection, we centre human connection in all we do.

TOTAL DISBURSED: £75,174

OUR FIRST FESTIVAL

UNITING GRASSROOTS ACTIVISTS & WEALTH HOLDERS

In July 2024, we hosted our first UK festival at 42 Acres, a regenerative retreat in the heart of Somerset. There, we gathered 80 community members — grassroots activists, wealth holders, and changemakers — for a transformative experience that engaged head, hands, and heart.

Through thought-provoking talks, creative workshops, and soulful moments of connection — from wild swims to fireside storytelling — we nurtured trust, sparked collaboration, and deepened our collective vision for the more beautiful world our hearts know is possible.



***Normally it's about the outcomes and the achievements,
rather than "How are you? How is your well-being?"
And so gatherings like this give me an idea of where we
could be in the future. It's beautiful.***



— KATE TAYLOR-SMITH

Director of Frocal, Blooming Alumni, UK Festival 2024 Attendee

GATHER, CONNECT, TRANSFORM

APRIL



FACILITATING THE FEMININE RETREAT

JUNE



WHITE LION FUNDRAISER

JUNE



JTI IMPACT SAFARI

AUGUST



FACILITATING THE FEMININE RETREAT

SEPTEMBER



SYNTROPIC FARMING WORKSHOP

SEPTEMBER



FABIANA MAIA LONDON EVENT

OCTOBER



LISTENING TO THE LAND RETREAT

NOVEMBER



FUNDERS GATHERING BRAZIL

PARTNERSHIPS



Like ecosystems thriving through symbiosis, our partnerships are built on trust, collaboration, and shared purpose. We move beyond traditional grant-giving, co-creating bespoke projects that weave together pooled funds, networks, and alliances to amplify impact.

As we learn how to move from an ego-centric to an eco-centric economy, our partnerships are centred around reciprocity: we strive to add as much value as we derive from them.

 [VIEW OUR RECIPROCITY HIVE](#)

POOLED FUNDS

POOLING RESOURCES FOR GREATER IMPACT

STOP
ECOCIDE
International

fundo casa
SOCIOAMBIENTAL
Case Socio-Environmental Fund

SYNCHRONICITY
EARTH

We participate in Pooled Funds, aggregating financial contributions from multiple donors to create a larger, collective resource that can be allocated more effectively with collaborative decision-making.

TOTAL DISBURSED: £132,252

FLOW FUNDING
BRAZIL

Farming
the Future

Earth Funding Lab

GIFTS

SPACE FOR EMERGENCE

We allocate a portion of our philanthropy budget to ‘gifts’ — trust-based, unrestricted grants for emergent initiatives to bloom. These are offered on a one-off basis and subject to trustee discretion.

TOTAL DISBURSED: £112,565

CLICK THE MAP TO EXPLORE

C

LEARN BY DOING

STRATEGIC ALLIANCES FOR TRANSFORMATION

We embody the concept of “learn by doing,” forging strategic alliances to pioneer regenerative approaches to wealth redistribution — enabling transformation through collaboration and practice.

TOTAL DISBURSED: £142,160



NETWORKS

“THE NEW PARADIGM IS BASED IN NETWORKS”
- SATISH KUMAR

We are active and joyful participants in membership networks aligned to our values across both philanthropy and investments.

TOTAL DISBURSED: £13,417



Environmental Funders Network



OGIFE



avpa
unlocking capital for social impact across Africa

**THE FUNDER
COMMUNITY
OF PRACTICE**

EDGE
FUNDERS ALLIANCE

**COLETIVO DOAR
DE FORMA
TRANSFORMADORA**



tonic

**PATRIOTIC ^{UK}
MILLIONAIRES**

SPONSORSHIPS

TOGETHER WE GO FURTHER

We sponsor a range of events, publications and prizes that align with our mission and values. Click below to discover.

TOTAL DISBURSED: £72,767



OXFORD
REAL
FARMING
CONFERENCE



Resurgence
& ECOLOGIST



LUSH
**SPRING
PRIZE**



JRF

**Next
Frontiers
Conference**

PHILANTHROPIC VENTURE



Rooted in experimentation and impact, our Philanthropic Venture Pot bridges the space between philanthropy and investment. It's the final step in our Spectrum of Capital before Impact Investments.

By strategically deploying low-return capital and experimenting with blended finance models, we support visionary ideas that push the boundaries of regenerative finance. Our aim is to de-risk, prototype, and open new pathways for new businesses to emerge.

In 2024, we focused our Philanthropic Venture on Roots to Regeneration: a 2-year experiential regenerative agriculture training programme pioneered by Clare Hill and Caroline Grindrod.

TOTAL DISBURSED: £25,000



The principles of regeneration — tuning in, observing, adapting — can't be learned in a classroom. They need to be experienced. The accelerator model, with its immersive, hands-on approach, felt the perfect fit.



— CLARE HILL

Regenerative Farmer, Co-Founder of Planton Farm & Roots to Regeneration



"The week after I left my job, I joined Be The Earth's Blossom Accelerator at 42 Acres. That experience was transformational.

It introduced me to the world of funding and startups, something I had never navigated before, having always worked in larger corporate settings.

On that first night, sitting in a circle around a fire, we were asked: What are you leaving behind?

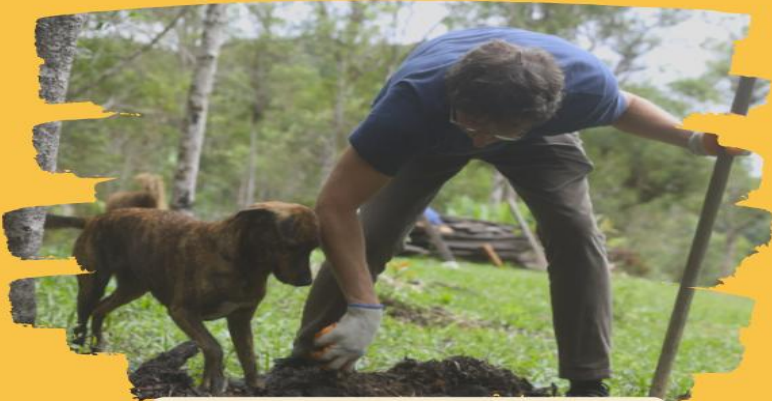
Seventeen years of corporate hurt.

I said, throwing a stick into the flames."

 [**READ THE
STORY HERE**](#)



INVESTMENTS



 [VIEW OUR PORTFOLIO](#)

Our investments align with the same mission and ethical principles as our philanthropy, channeling all our wealth in service of life.

We value profits that go beyond money, investing in social, natural, and spiritual wealth with equitable terms for fair financial returns. We co-create models that challenge the profit-driven status quo, prioritising economies that benefit both people and planet.

Operating within a closed-loop model, our investment arm — a subsidiary of the parent foundation — reinvests profits to further our mission.

TOTAL INVESTED: £242,810



***My favourite thing about Roots?
It's a bit "f**k the system", but in the humblest way.
We're just people growing food in a field.***



— ED MORRISON
Founder of Roots Allotments



ROOTS

"I love physically seeing the impact we have on people and nature around our sites. People come up to me and say, 'I've had a really shit week, then I come here and feel totally cleansed of that negative energy'. In our mental health crisis, providing people with that space is amazing.

We've seen a 221% increase in biodiversity at our Bath site in just 3 years. We've had 3 hedgehog litters this year.

While everyone on social media is asking where the bees, butterflies, and moths are — just walk around one of our Roots sites: they're there in abundance. Creating these bastions of safe spaces for pollinators is wicked. I love it."

[!\[\]\(e3f8612927870f2e0f9f5989e6dd3064_img.jpg\) READ THE STORY HERE](#)

2024: LESSONS LEARNT & WISDOM EARNT

2024 was a year of significant challenges, particularly in governance. We reshaped our team to align with both Be The Earth's evolving vision and the personal aspirations of those within it: seeking the delicate balance between efficiency and the creative space needed for innovation.

We navigated deeply human challenges — with team members experiencing both the joy of new beginnings and the grief of profound losses. These moments tested us, yet reaffirmed that, as a living system, Be The Earth remains resilient. Our ability to adapt, support one another, and move forward with integrity is at the core of how we operate.

This year brought a key realisation: our approach to impact investing needs a reset. To align more deeply with our mission, we made the strategic decision to pause new investments and reflect on how Be The Earth can best contribute to the sector. But beyond reassessing investments, we have also learned that our own financial model needs to be as resilient as the future we seek to create. Be The Earth is not a conventional grant-giver, a typical NGO, nor a traditional investor. We exist in the in-between: a space that demands a financial model as fluid, dynamic, and regenerative as our vision.

For us, the Spectrum of Capital is more than just a framework: it is a tool for resilience. It guides how we circulate capital with intention, ensuring that philanthropy, investment, and collaborative funding work together to drive real change. In 2025, our focus is to refine this model, not just to sustain Be The Earth, but to amplify our impact — flowing resources in ways that truly nurture all beings.

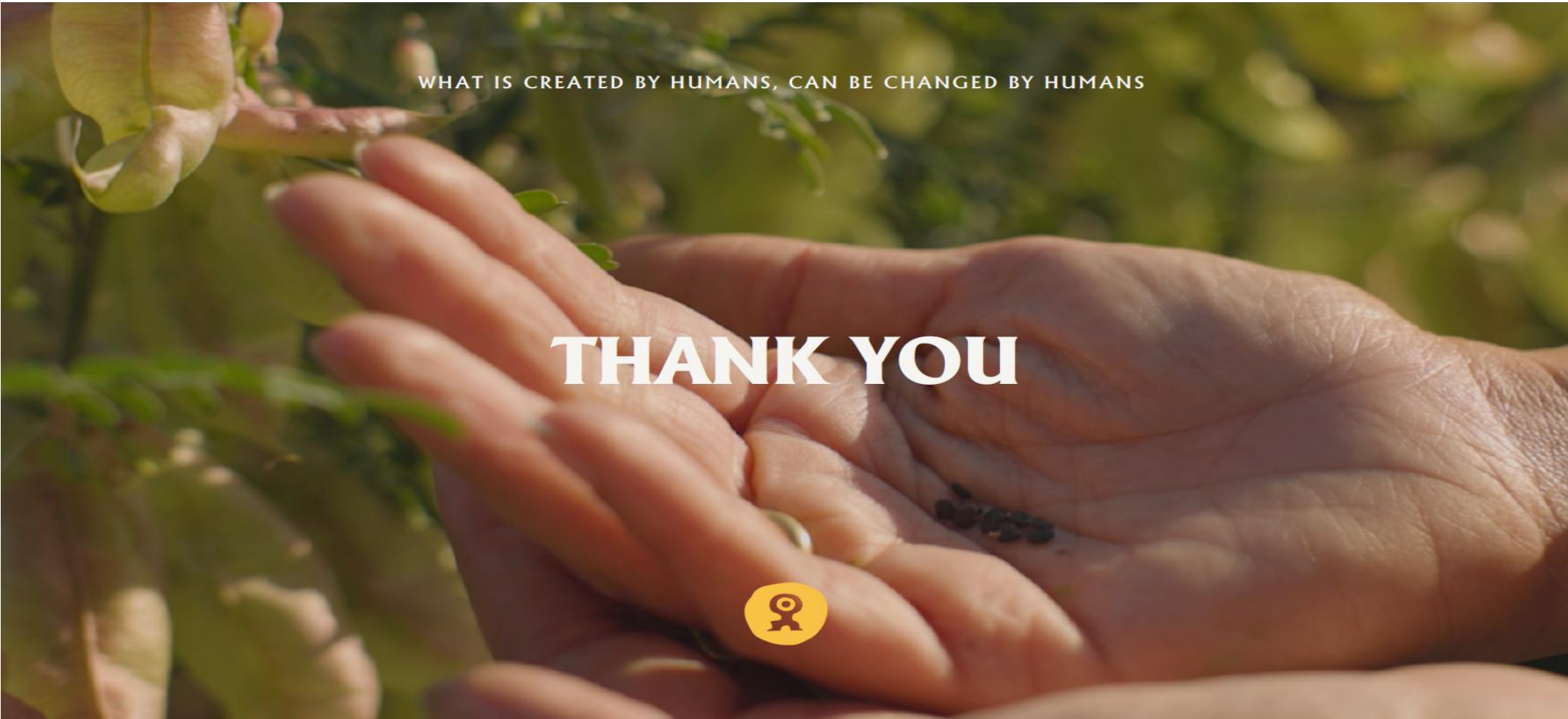
2025: BEYOND FUNDING

We have come to a deeper conviction: our role extends beyond funding and investing — **it is a call for collective action.**

Be The Earth is a catalyst, a connector, and an influencer in the regenerative finance space. We remain committed to working alongside like-minded funders, foundations, and UHNWIs who understand that capital must flow to create change: **that being the change means actively redistributing resources, not just talking about it.**

As we move into 2025, we are ready to expand the conversation, share more of our journey, and bring more stakeholders into the room. **The time has come to form a broader alliance committed to regenerative futures** — one that moves beyond isolated efforts and works collectively to reshape how wealth is distributed and stewarded for planetary wellbeing.





BE THE EARTH FOUNDATION

FINANCIAL REVIEW

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

RESERVES POLICY

The target minimum Reserve Fund is equal to three months of average costs. This will be calculated each year after approval of the annual budget, and reported to the Trustees. Reserves are intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. If the Reserves are used, they will be replenished within a reasonably short period of time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

Be The Earth Foundation is a registered charity, number 1189626, and is constituted under a Trust deed.

METHODS OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

FINANCIAL RISK MANGEMENT

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

STAFF HANDBOOK

A Staff Handbook outlining the way in which Be the Earth Foundation interacts with, governs, protects, and supports its staff is currently under review to ensure it is aligned with the principles of the organisation.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

BE THE EARTH FOUNDATION

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 29 October 2025 and signed on its behalf by:

S TABATZNIK
(Chair of Trustees)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BE THE EARTH FOUNDATION

OPINION

We have audited the financial statements of Be The Earth Foundation (the 'charity') for the year ended 31 December 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and in other respects the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BE THE EARTH FOUNDATION (CONTINUED)

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Audit work performed over key risk areas such as management override and reviewing of accounting estimates for bias.
- Further review of financial statements disclosures to ensure accounting policies have been correctly followed.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BE THE EARTH FOUNDATION (CONTINUED)

- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

USE OF OUR REPORT

This report is made solely to the Charity's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

BAGINSKY COHEN
CHARTERED ACCOUNTANTS
930 HIGH ROAD
LONDON
N12 9RT

29 October 2025

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:					
Donations	4	2,061,426	53,454	2,114,880	1,978
Charitable activities	5	689	1,000	1,689	16,212
Investments	6	35,103	-	35,103	10,493
TOTAL INCOME		<u>2,097,218</u>	<u>54,454</u>	<u>2,151,672</u>	<u>28,683</u>
EXPENDITURE ON:					
Charitable activities:					
Grant expenditure	7	860,669	106,146	966,815	686,898
Grant related support costs	8	337,354	-	337,354	238,873
TOTAL EXPENDITURE		<u>1,198,023</u>	<u>106,146</u>	<u>1,304,169</u>	<u>925,771</u>
NET MOVEMENT IN FUNDS		<u>899,195</u>	<u>(51,692)</u>	<u>847,503</u>	<u>(897,088)</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		4,004,070	21,548	4,025,618	4,922,706
Net movement in funds		899,195	(51,692)	847,503	(897,088)
Transfer between reserves		(30,144)	30,144	-	
TOTAL FUNDS CARRIED FORWARD		<u>4,873,121</u>	<u>-</u>	<u>4,873,121</u>	<u>4,025,618</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 55 to 67 form part of these financial statements.

BE THE EARTH FOUNDATION

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible assets	12		3,493		-
Investments	13		100,000		100,000
			<u>103,493</u>		<u>100,000</u>
CURRENT ASSETS					
Debtors	14	3,272,689		4,529,613	
Cash at bank and in hand		1,669,768		1,619,059	
		<u>4,942,457</u>		<u>6,148,672</u>	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	15	(172,829)		(2,223,054)	
NET CURRENT ASSETS / LIABILITIES			<u>4,769,628</u>		<u>3,925,618</u>
TOTAL NET ASSETS			<u><u>4,873,121</u></u>		<u><u>4,025,618</u></u>
CHARITY FUNDS					
Restricted funds	16		-		21,548
Unrestricted funds	16		4,873,121		4,004,070
TOTAL FUNDS			<u><u>4,873,121</u></u>		<u><u>4,025,618</u></u>

The financial statements were approved and authorised for issue by the Trustees on 29 October 2025 and signed on their behalf by:

S TABATZNIK
(Chair of Trustees)

The notes on pages 55 to 67 form part of these financial statements.

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	2024 £	2023 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash used in operating activities	18	19,506	(1,318,226)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		35,103	10,493
Purchase of tangible fixed assets		(3,899)	-
NET CASH PROVIDED BY INVESTING ACTIVITIES		31,204	10,493
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		50,710	(1,307,733)
Cash and cash equivalents at the beginning of the year		1,619,058	2,926,791
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		<u>1,669,768</u>	<u>1,619,058</u>

The notes on pages 55 to 67 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. GENERAL INFORMATION

Be The Earth Foundation is an unincorporated Trust registered as a charity in England and Wales. The address of its principal place of business is 7 Cavendish Square, London, W1G 0PE and the nature of its operations are set out in the Trustees' Report.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Be The Earth Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. ACCOUNTING POLICIES (CONTINUED)

2.3 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.6 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. ACCOUNTING POLICIES (CONTINUED)

2.8 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGMENT

In the application of the Charity's accounting policies, which are described in note 2, management is required to make judgments, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimate and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4. INCOME FROM DONATIONS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	-	53,454	53,454
Gift Aid received from subsidiary undertakings	2,061,426	-	2,061,426
TOTAL 2024	<u>2,061,426</u>	<u>53,454</u>	<u>2,114,880</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	500	-	500
Grants	-	1,478	1,478
TOTAL 2023	<u>500</u>	<u>1,478</u>	<u>1,978</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Retreats and events	<u>689</u>	<u>1,000</u>	<u>1,689</u>

6. INVESTMENT INCOME

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank interest receivable	<u>35,103</u>	<u>35,103</u>	<u>10,493</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7. ANALYSIS OF GRANTS

The table below shows the grants to institutions and individuals:

	2024	2023
	£	£
Programmes		
Aura	78,163	20,101
Blooming	-	83,588
Blossom	-	826
Flow Funding	227,302	90,577
Giving Circle	73,673	74,588
Retreats & Events	49,207	69,505
Programme Overheads	-	14,063
Partnerships		
Bridging	25,000	62,500
Networks	13,417	9,000
Pooled Funding	142,252	138,265
Sponsorship	72,767	50,000
Mission & Strategy		
Passion Pot	124,156	-
Learn by Doing	142,160	-
Discretionary	-	62,722
General		
Design & Communication	18,718	11,163
	<u>966,815</u>	<u>686,898</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. ANALYSIS OF SUPPORT COSTS

	Grant Making 2024	Governance 2024	Total funds 2024
	£	£	£
Auditor's remuneration	-	5,400	5,400
Bank charges	824	-	824
Computer expenses	8,626	3,697	12,323
Consultancy	33,112	14,191	47,303
Depreciation	-	406	406
Difference on foreign exchange	16,139	-	16,139
Learning and development	1,250	536	1,786
Legal and professional fees	15,188	10,126	25,314
Office expenses	781	335	1,116
Staff costs	101,034	100,284	201,318
Travel and meetings	20,086	5,339	25,425
TOTAL 2024	197,040	140,314	337,354

	Grant Making 2023	Governance 2023	Total funds 2023
	£	£	£
Bank charges	5,696	-	5,696
Computer expenses	9,296	3,984	13,280
Consultancy	30,803	13,201	44,004
Independent examination	-	3,300	3,300
Learning and development	14,151	6,065	20,216
Legal and professional fees	9,222	6,148	15,370
Office expenses	2,141	224	2,365
Staff costs	55,133	55,132	110,265
Travel and meetings	21,938	2,438	24,376
TOTAL 2023	148,380	90,492	238,872

9. AUDITORS' REMUNERATION

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination/audit of the Charity's annual accounts	5,400	3,300
Fees payable to the Charity's auditor in respect of:		
All non-audit services not included above	-	6,929

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10. STAFF COSTS

	2024 £	2023 £
Wages and salaries	180,438	98,144
Social security costs	15,503	9,470
Contributions to pension scheme	5,377	2,651
	<u>201,318</u>	<u>110,265</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Administration	<u>5</u>	<u>3</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. TRUSTEES' REMUNERATION AND EXPENSES

During the year, one Trustee has been paid remuneration or has received other benefits from an employment with the Charity and this was approved by the Charity Commission. The value of Trustees' remuneration and other benefits was as follows:

		2024 £	2023 £
R Strengerowski	Remuneration	48,000	26,769

During the year ended 31 December 2024, travel expenses totalling £2,713 were reimbursed to 2 Trustees (2023 - £5,646 to 2 Trustees).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

12. TANGIBLE FIXED ASSETS

	Computer equipment £
COST OR VALUATION	
At 1 January 2024	-
Additions	3,899
At 31 December 2024	<u>3,899</u>
DEPRECIATION	
At 1 January 2024	-
Charge for the year	406
At 31 December 2024	<u>406</u>
NET BOOK VALUE	
At 31 December 2024	<u><u>3,493</u></u>
At 31 December 2023	<u><u>-</u></u>

13. FIXED ASSET INVESTMENTS

	Investment in subsidiary company £
COST OR VALUATION	
At 1 January 2024	100,000
At 31 December 2024	<u>100,000</u>
NET BOOK VALUE	
At 31 December 2024	<u>100,000</u>
At 31 December 2023	<u>100,000</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13. FIXED ASSET INVESTMENTS (CONTINUED)

PRINCIPAL SUBSIDIARIES

The following was a subsidiary undertaking of the Charity:

Name	Company number	Principal activity	Class of shares	Holding
Be the Earth Investments Limited	07641556	A social enterprise working in unison with Be The Earth Foundation to provide flexible funding and investment in businesses committed to accelerating the regeneration of life on earth.	Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income/Gains £	Expenditure £	Profit/(Loss) for the year £	Net assets £
Be the Earth Investments Limited	699,292	(140,032)	559,260	5,631,382

14. DEBTORS

	2024 £	2023 £
DUE AFTER MORE THAN ONE YEAR		
Amounts owed by group undertakings	3,071,510	2,376,994
	<u>3,071,510</u>	<u>2,376,994</u>
DUE WITHIN ONE YEAR		
Funds held with overseas Partners	101,321	60,751
Gift aid receivable from subsidiary	-	2,061,426
Other debtors	20,000	30,000
Prepayments	79,858	442
	<u>3,272,689</u>	<u>4,529,613</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	65,721	39,073
Other taxation and social security	7,568	-
Accruals	31,200	56,427
Deferred income	68,340	2,127,554
	<u>172,829</u>	<u>2,223,054</u>

DEFERRED INCOME

	2024 £	2023 £
Deferred income at 1 January	2,127,554	-
Gift aid receivable from subsidiary	-	2,061,426
Restricted donations deferred during the year	45,000	66,128
Amounts released from previous periods	(2,104,214)	-
	<u>68,340</u>	<u>2,127,554</u>

During the year, gift aid receivable from the trading subsidiary of £2,061,426 in relation to 2023 profits were received and recognised as income in 2024.

Deferred income at the year end relates to three restricted grants, two relating to the Milipede Foundation and one relating to the Land, Food, Medicine project in 2025.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

16. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfer between reserves £	Balance at 31 December 2024 £
UNRESTRICTED FUNDS					
General Funds	<u>4,004,070</u>	<u>2,097,218</u>	<u>(1,198,023)</u>	<u>(30,144)</u>	<u>4,873,121</u>
RESTRICTED FUNDS					
Land, Food and Medicine Programme	-	30,006	(60,150)	30,144	-
Aura Programme	21,548	19,448	(40,996)		-
Retreats and Events	-	5,000	(5,000)		-
	<u>21,548</u>	<u>54,454</u>	<u>(106,146)</u>	<u>-</u>	<u>-</u>
TOTAL OF FUNDS	<u><u>4,025,618</u></u>	<u><u>2,151,672</u></u>	<u><u>(1,304,169)</u></u>	<u><u>-</u></u>	<u><u>4,873,121</u></u>

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
UNRESTRICTED FUNDS				
General Funds	<u>4,881,056</u>	<u>27,205</u>	<u>(904,191)</u>	<u>4,004,070</u>
RESTRICTED FUNDS				
Land, Food and Medicine Programme	-	1,478	(1,478)	-
Aura Programme	41,649	-	(20,101)	21,548
	<u>41,649</u>	<u>1,478</u>	<u>(21,579)</u>	<u>21,548</u>
TOTAL OF FUNDS	<u><u>4,922,705</u></u>	<u><u>28,683</u></u>	<u><u>(925,770)</u></u>	<u><u>4,025,618</u></u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT PERIOD

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	3,493	-	3,493
Fixed asset investments	100,000	-	100,000
Debtors due after more than one year	3,071,510	-	3,071,510
Current assets	1,802,607	68,340	1,870,947
Creditors due within one year	(104,489)	(68,340)	(172,829)
TOTAL	<u>4,873,121</u>	<u>-</u>	<u>4,873,121</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR PERIOD

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Fixed asset investments	100,000	-	100,000
Debtors due after more than one year	2,376,994	-	2,376,994
Current assets	3,684,002	87,676	3,771,678
Creditors due within one year	(2,156,926)	(66,128)	(2,223,054)
TOTAL	<u>4,004,070</u>	<u>21,548</u>	<u>4,025,618</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

18. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	847,504	(897,088)
ADJUSTMENTS FOR:		
Depreciation charges	406	-
Interest received	(35,103)	(10,493)
Decrease/(increase) in debtors	1,256,924	(2,615,837)
Increase/(decrease) in creditors	(2,050,225)	2,205,192
NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES	<u>19,506</u>	<u>(1,318,226)</u>

19. RELATED PARTY TRANSACTIONS

During the year to 31 December 2024, the Charity held events at 42 Acres at a cost of £32,222 (2023: £46,903) and provided a grant of £30,000 towards Agriwilding (the process of rewilding parts of land). Two of the Trustees, Mr S Tabatznik and A Myers are directors of 42 Acres Limited and the charity's subsidiary, Be the Earth Investments Limited, is a minority shareholder in 42 Acres Limited.

At the year end, a loan balance of £3,071,510 (2023: £2,376,995) was due from the Charity's trading subsidiary, Be the Earth Investments Limited, in support of its activities.