

Charity number: 1189626

BE THE EARTH FOUNDATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

BAGINSKY COHEN

CHARTERED ACCOUNTANTS

# BE THE EARTH FOUNDATION

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## **BE THE EARTH FOUNDATION**

### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **Trustees**

S TABATZNIK, Chair

R STRENGEROWSKI

A MYERS

B RAZACK (appointed 31 October 2022)

#### **Charity registered number**

1189626

#### **Principal address**

7 CAVENDISH SQUARE

LONDON

W1G 0PE

#### **Independent auditors**

BAGINSKY COHEN

CHARTERED ACCOUNTANTS

930 HIGH ROAD

LONDON

N12 9RT

#### **Website**

[www.betheearth.foundation](http://www.betheearth.foundation)



The Trustees present their annual report along with the financial statements of Be The Earth Foundation for the year 1 January 2022 to 31 December 2022.

## Letter From our Founders

In 2020, we founded Be The Earth, manifesting our deep spiritual connection shared with this planet and all living beings that inhabit it. As stewards of Be The Earth, we feel guided by the whispers of our souls and the wisdom of nature.

This initiative was conceived to harness capital as a force for good. We sought to align our portfolio of impact investments and philanthropic donations under the same vision, rejecting the current mindset of the sector that prioritises growth and wealth preservation, often through financially profitable investments that support harmful industries. We dedicated our resources to creating a world that nurtures all beings, embarking on two years of practical learning.

It is no coincidence that this occurred amidst the COVID-19 pandemic, allowing us to witness and experience a profound collapse of systems, revealing vulnerabilities in healthcare, economics, and social structures. With this, we began an ongoing process of reflection and meaning-making about our role in this unprecedented time.

In 2022, a year promising a restoration of in-person connections amid profound loss and grief, we redoubled our efforts to reflect on and refine our strategies. Up to that point, our guiding premise, along with our practical learning approach, had been the combination of philanthropic and impact investment activities to support People, Programs, and Places that share our vision of interplanetary harmony.

However, it became evident to us that there was a need to create connections among the actors involved, promote relationships, invest in unconventional partnerships, and explore new paradigms for the use of capital. We wanted this entire ecosystem to be more than the sum of its parts. Our challenge was to add, in addition to the distribution of financial resources through investments or philanthropic donations, other non-financial resources, such as human knowledge, networks of relationships, spiritual values, and collective care for well-being, among others. In our sector, many refer to this as "Funding +". However, at Be The Earth, we fondly term this initiative "Pollination," drawing inspiration from nature where bees, bats, butterflies, and the wind collaboratively ensure the birth of new plants. Everything in life is interconnected.

In this year's report, we delved into metrics and progress indicators, a topic that dominated many of our team discussions. While we're still refining our stance on impact measurement and methodologies, our focus on trust-based, systemic approaches yields results that aren't always easily quantified. Traditional performance monitoring echoes a capitalist, linear mindset of cause-and-effect. But our ethos, inspired by nature's pedagogy, doesn't always align with this perspective.

We continually question if we're fulfilling our mission effectively. Are our investments genuinely serving our core objectives? We've begun using basic financial indicators to gauge allocations across People, Programs, Places, and Pollination. Next year, we'll introduce more metrics, prioritising growth over static targets.

In addition to financial indicators, we incorporated the archetype of the Bard and invested in collecting and narrating stories that emerged from each project or partnership. This is part of our effort to be the change we want to see in the world by placing value on elements that numbers or money cannot buy: beauty, enjoyment, emotional bonds, and the magic that occurs unpredictably when we remove the blocks caused by scarcity.



## BE THE EARTH FOUNDATION

We express our deep gratitude for the journey we have shared so far, to all the partners who shared resources, knowledge, and essential lessons with us. A special thanks to our fellow trustees Andy and Bushra, who kindly accepted the invite to join us on the Trustees board after being a Flow Funder, and also to our team of enablers - Tessa, Anne, Claire, and Gabriela - who help manifest our ideas into reality. As Buddha Gautama reminded us, the journey itself is the destination.

With affection,

Renata & Seth

Trustees

## Strategies for achieving objectives



**WHY WE EXIST:** Capitalism is a globalised economic system that favours the extreme few at the expense of the whole. It considers human and environmental costs as externalities, imposing corporate and governmental agendas for short-term self-interest. Capitalism, in its current form, threatens cultures, biodiversity, and the wellbeing of people and the planet. It cannot sustain life on Earth. We need to grow alternative and diverse economies that reduce dependency, monoculture, centralisation and global risks which threaten the future lives of all.

**OUR PURPOSE:** To strengthen economic systems that prioritise life on earth.

We seek to strengthen economic systems that prioritise life on Earth. Thus we create opportunities for collaboration by offering and widening access to multiple forms of capital - Financial, Cultural, Social - available within the network that we are part of. Inspired by fungal networks, we observe the paradigm of reciprocity in all relationships, knowing that the whole is greater than the sum of its parts. BTE's emergent strategy, decisions and practices are all guided by systemic thinking and feminine principles. Challenging traditional models, we seek practices and processes that consider our planetary need for care, solidarity, love and intuition. Our strategy constantly improves, informed by learning and reflection upon both our achievements and mistakes, collectively. Trust, reciprocity and shared power are key to structural change.

**OUR MISSION:** To offer and widen access to multiple forms of capital by building partnerships that grow regenerative economies through pollinating across people, programmes and plac

## People

### Pooled Funding

We define pooled funding as collective contributions of Money, Time, and Knowledge with aligned funders. This method emphasises decentralised decision-making and funnels resources towards pivotal figures in regenerative economies. For Be The Earth, pooled funding aims to amplify capital for regeneration, nurture strong relationships, and catalyse systemic transformation. Our partnerships are grounded in a longer-term commitment, usually spanning a minimum of three years. Swipe below to delve into our pooled funding collaborations.

### Activities in 2022

**The Environmental Funders Network (EFN):** champions environmental philanthropy by fostering relationships, sharing intelligence, and conducting strategic research. Recognising EFN's impact, Be The Earth is deepening its engagement with the network to further align and amplify our shared goals for a regenerative future.

**EDGE Funders Alliance:** is dedicated to reshaping philanthropy to address the intertwined challenges of social, economic, and ecological crises. They strive for a world anchored in justice, equity, and planetary well-being. Be The Earth actively engaged with EDGE, joining their annual conference in Cassis titled "Grounding in Community: Building Solutions for a Just European Transition". further emphasises our shared mission and the significance of collaborative efforts.

**Fundo Casa:** champions environmental conservation, sustainability, democracy, socio-environmental rights, and social justice in South America. Since 2005, they've driven socio-environmental philanthropy discussions in Brazil. They're committed to transforming territories, supporting their guardians, and fostering community ties. In appreciation, Be The Earth directed £10,000 to them in 2022 through collaborative funding.

**Regenerosity:** dedicated to holistic, root-cause solutions, prioritises indigenous knowledge to formulate strategies harmonising with local health, land, and cultural factors. Collaborating with Be The Earth, they co-founded a funder's community of practice, amplifying impact through collective learning and innovation, while valuing indigenous wisdom as a significant non-financial asset, and advocating for the exchange of shared expertise among all participants.

**Comissão Guarani Yvyrupa (CGY):** has solidified its leading role in the national indigenous political movement, conducting annual assemblies and progressively securing significant victories in the enduring fight for the territorial rights of the Guarani people. Recognising CGY's unwavering commitment to championing indigenous rights, Be The Earth collaboratively pools resources with like-minded funders to offer support, emphasising our shared dedication to preserving the legacy and future of the Guarani communities.

**Stop Ecocide:** fervently pushes for making ecocide an international crime. Their mission not only encapsulates legal change but pivots global values towards Earth protection. In synergy with their mission, Be The Earth has streamlined collaboration with four other funders, collectively supporting core costs, sharing due diligence, and minimising bureaucracy.

**Farming the Future:** stems from the agroecological movement, uniting land-workers, educators, activists, and more. They're committed to reshaping the industrial food system, promoting regenerative production and land use rooted in social and environmental justice. In sync with this vision, Be The Earth collaboratively supports Farming the Future with other funders, underscoring our joint commitment to a sustainable food landscape.

## Gifts

In 2022, Be The Earth awarded 13 gift grants journeying through stories of resilience, innovation, and hope. These were micro-donations made to individuals, groups, and organisations, with a primary focus on indigenous causes, food system regeneration, and alternative education. Each story, a testament to human endeavour and nature's benevolence. From small children learning to grow food and tend to the land to indigenous lands pulsating with ancestral wisdom, our support touched diverse realms.

Navigate through the online full map for a snapshot of those stories:

<https://www.google.com/maps/d/u/0/edit?mid=1pzhx96nSwIUefhRQaRWA8OFUrGLIUc8&ll=8.627558407221443%2C0&z=2>



## Activities in 2022



**Schumacher College - Dartington Trust:** A beacon for ecological studies and sustainable futures. With BTE's unrestricted micro-grant, Schumacher College's progressive efforts were championed, nurturing a brighter, ecologically balanced tomorrow.

**Usiko Stellenbosch:** An NPO taking a 'rites of passage' approach to guide at-risk youth in Stellenbosch. Through BTE's unrestricted micro-grant, their endeavors to create a stable and hopeful society are bolstered.

**Refazenda:** A collective experience aiming to nurture real connections with earth and individuals. With BTE's unrestricted micro-grant, Refazenda's vision of unifying humanity with nature received a supportive boost.

**Excelsior Preschool (Boschendal Creche):** An early childhood development centre offering holistic education. BTE's unrestricted micro-grant empowers Excelsior to provide every child with the best start in life, regardless of their background.

**Grief Encounter:** A supportive platform assisting children and young people facing grief. With BTE's unrestricted grant, the mission to heal scars of grief and provide essential emotional support is strengthened.

**Marcha das Mulheres Indígenas:** A march celebrating the spirit and voices of indigenous women across Brazil. BTE's unrestricted grant proudly amplifies their journey towards an equitable future.

**Festival Indígena União dos Povos:** A dedicated network that champions ancestral indigenous medicines through powerful gatherings across various states. Their mission is to expand and valorize indigenous cultures by sharing time-honored knowledge and practices that have been cultivated in the heart of our forests. In resonance with their commitment, Be The Earth gifts them additional resources, symbolizing an appreciation for the melodies of tradition they keep alive.

**Casa Ecoativa:** An eco-cultural hub blending ecology and culture. With BTE's unrestricted grant and a mini-documentary showcasing their work, the vision of a sustainable, interconnected community is set in motion.

**Kalapalo:** An indigenous group from Brazil preserving their unique culture and traditions. BTE's support enabled the purchase of a motorboat fostering their livelihoods and also sponsored a mini-documentary to share their story with the world.

**Warriors without Weapons:** A program aimed at cultivating empowered leadership through dialogue and collaboration. BTE's unrestricted grant fuels their mission to create a world where collaboration overcomes adversity.

**Be The Change Affinity Network (BCAN):** An emerging network striving for a connected, ecological trajectory within the Extinction Rebellion Movement. BTE joined the Gower Street Foundation on a learning journey combined with financial support to this group.

## BE THE EARTH FOUNDATION

**Indigenous Elders Fundraiser:** A campaign devoted to the upliftment and recognition of indigenous wisdom. In collaboration with BTE, the initiative received vital support for their fundraiser, aiming to amplify voices that guide us towards a balanced coexistence.

**Hodmedod - Solidarity Trading Company:** A collaboration between The Landworkers' Alliance, Roddick Foundation, Hodmedod, and the Kayapó-led cooperative COOBA-Y that aims to establish a direct trade relationship in solidarity with the Indigenous fight for survival. This partnership brings wild-harvested nuts directly from the Kayapó people of Brazil to the UK for the first time. In alignment with this endeavour, Be The Earth extended a repayable grant, bolstering the initiative's vision of trade that uplifts communities while respecting nature's bounty.

## Programmes

Programmes at Be The Earth are tailor-made journeys, bound to time, of **holistic development for relevant people and their communities that together can generate positive outcomes for the planet**. We create and manage our own programmes, in collaboration with experienced mentors and practitioners working with shared values of trust, feminine governance and regenerative practices. Selected fellows are primarily women that are working first and foremost in the realm of ancestral knowledge, community building, food and farming and wellbeing. In 2022 our programmes combined **financial support, spiritual development and capacity and relationship building**. Fellows are accompanied by BTE's team through the entire programme, holding space and creating the needed structure for advancing community leaders and activists skills and resilience. All BTE programmes have a creative commons methodology and aim to inspire the wider network of funders to experiment with trust-based philanthropy.

## Aura

Reclaiming Women's Wisdom for a Regenerative Tomorrow

Amid the turbulence of 2020, when the world was gripped by uncertainty, Be The Earth sensed an emergent need. Aura was born, a pioneering initiative dedicated to reviving and centering women's wisdom in the regeneration of systems that foster life in its fullest bloom.

The foundation of Aura was laid as a response to the overlooked contributions of ten women activists, whose impactful endeavours remained shadowed in traditional economies. These unsung heroines were gathered and held in intimate circles, their wisdom and experiences synced to the cosmic rhythm of 26 new moons. But this wasn't merely a gathering; it was an active co-creation. They weren't just participants but active contributors who, alongside the Be The Earth team of midwives, navigated the unfolding journey of Aura. Through individualised mentoring, financial support, and heartfelt dialogues, this inaugural circle continually honed the essence of Aura.

Their shared voyage was marked by observation, deep feelings, and reasoning. It was a dance of reciprocity, where learnings from this circle would light the path for the next.

Fast forward to 2022, the Aura's flame was carried to the picturesque Dwarsrivier Valley near Cape Town, South Africa. Taking a rooted approach, Be The Earth, in synergy with local facilitators and a tapestry of weavers, initiated a circle encompassing single mothers. It was a purposeful alignment, an acknowledgment of the immeasurable value embedded in the acts of giving, nurturing, and perpetuating human life. This circle was not just about conversations; it was about connection. With rituals held in the embrace of nature, these Aura Fellows wove stories of kinship, land, and community. Their shared experiences resonated with the intricate dance of regeneration, emphasising the undeniable bond between community, land, and the myriad layers they encompass.

Aura is not just a program; it's a movement. A clarion call to recognize, cherish, and amplify the wisdom women carry, crafting a world where life, in all its splendour, thrives.





In 2022, Boschendal Estate in South Africa served as the convergence point for our Aura Fellows, midwives, and practitioners. This profound gathering was immortalised through film, encapsulating the shared experiences and learnings. Within this report, three video testimonials offer an intimate glimpse: a reflection of their collective journey, insights into their deepened connection to the land, and a showcase of their forward-looking aspirations. These videos underscore the transformative essence of the Aura program. We warmly invite you to dive into their compelling narratives.

Becoming Aura 2020:

<https://www.youtube.com/watch?v=0ULun81fqFA&t=149s>

Belonging to Aura 2022:

<https://www.youtube.com/watch?v=Pnk7Ux1r48s&t=150s>

Investing in Women as Drivers of Regeneration:

<https://www.youtube.com/watch?v=PThVI-v8EzI&t=16s>

Building Capacity and Resilience for Women and their Communities:

<https://www.youtube.com/watch?v=HNRiMlrhoUU&t=110s>

## Flow Funding

Drawing from Marion Weber's Flow Funding methodology, Be The Earth has sought to reimagine philanthropic practices. While decision-making in traditional philanthropy often sits with a limited group, Flow Funding decentralises this authority, mirroring nature by directing resources to genuine community needs. Our unique approach integrates the pedagogy of women's circles, focusing on female activists, thereby amplifying their voices and contributions in this arena.

During our third year of Flow Funding in 2022, organisational priorities led us to maintain engagement with flow funders without allocating additional resources. Despite this, the principles of trust, community-led decisions, and intuition remained at the forefront of our actions, championing a holistic vision for global change.

Highlighting the fluidity of our approach, one flow funder transitioned to a Be The Earth trustee role, nominating her successor in the programme. This strategy, which we are actively refining, envisions a 3-year tenure for each cohort. Furthermore, the process of nominating new members is left to the activists themselves, solidifying our commitment to grassroots decision-making. Our vision: a paradigm shift focusing not just on 'how', but 'who' gets to decide, ensuring synchronicity in our discourse and deeds.

For a closer look, we invite you to view a video testimonial from our flow funders, showcasing the influence of Be The Earth's initiatives: <https://www.youtube.com/watch?v=4sMRCh-A8bM>



## Giving Circle

Be The Earth's initiatives consistently echo a commitment to empowerment, collaboration, and decentralised decision-making. A testament to these principles is our Giving Circle programme. Launched to embrace the ethos of collective philanthropy, the Giving Circle seeks to move beyond the traditional, unilateral grant-making processes.

In its foundational year, the Giving Circle was as much about forging connections as it was about philanthropy. It brought together fellow women activists, converging their diverse backgrounds, stories, and visions. This first year was marked by a palpable sense of discovery; the participants embarked on a journey of mutual learning, drawing from each other's experiences and insights. It was a time of introspection, understanding, and establishing trust, crucial for the collective decision-making to come.

However, as is the nature of any novel venture, there were learnings to be had. The women of the Giving Circle recommended projects and allocated funds to all the suggested initiatives. Their method predominantly mirrored a "fair division" approach, centred around the members involved in the decision-making process. While this is equitable, it somewhat missed the mark in facilitating a deeper, systemic discussion on where funds might be most critically needed. As we reflect on our inaugural year, Be The Earth is poised to refine the programme's framework. In the ensuing cycles, we aim to foster enhanced collaboration and a deeper understanding of systemic needs, ensuring that the Giving Circle's contributions are both meaningful and impactful.

More about the Giving Circle in the words of our 2022 Fellows are available in video testimonials:

<https://www.youtube.com/watch?v=LP1HssfdWR0>

## Blooming

In 2022, the Blooming Initiative was introduced as a pilot into our portfolio of programmes, marking a n ambitious step towards exploring its full potential within our ecosystem. This decision to initially roll out Blooming as a pilot reflects our commitment to continual learning and adaptability. By intertwining financial support with capacity building and strategic communication, Blooming not only provides seed funding to these burgeoning projects but also empowers them to thrive, connect, and establish sustainable practices that resonate beyond their immediate environs. As the pilot progresses, we monitor its journey closely, acknowledging the challenges faced by these community projects across varied landscapes. The outcomes will guide our decisions on the further integration of Blooming into our programmes. In 2022, 5 groups were part of Blooming, watch their stories below.

Amaqanda Learning Garden - Regenerative Farming in Cape Town - South Africa:

[https://www.youtube.com/watch?v=zdANI\\_GBfLw](https://www.youtube.com/watch?v=zdANI_GBfLw)

Frente Alimenta: Activism and community towards food sovereignty in São Paulo - Brazil:

<https://www.youtube.com/watch?v=5raBolvkE9c>

Soilful: the story of Loop:Frome's mission to rethink their town's resources:

<https://www.youtube.com/watch?v=m-3iqQZJnew>

Familia Chegados Institute: Community Power Regenerating the Hood in Santos - Brazil:

<https://www.youtube.com/watch?v=9sdfSBPj86w>



## Blossom



Businesses hold the transformative potential to shape a more sustainable future. Recognising this, in 2022 we launched Blossom as a pilot accelerator in partnership with The Do and Bertha Foundation. The programme commenced with an immersive retreat at a regenerative farm, setting the stage for connection and shared learning among the 14 fellow organisations.

Over the subsequent four months, these organisations received intensive training, coaching, and advice, culminating in a pitch event. At this event, our funder partners had the opportunity to appreciate the transformative work of our fellows. A select panel from the regeneration sector then awarded one exemplary venture with a £15,000 grant, marking our inaugural foray into prize philanthropy.

Importantly, three of these organisations have now been integrated into our investment portfolio, reaffirming the significance of championing business-led regeneration.

You can read more about the individuals who took part in Be The Earth's programmes on our Fellows Directory: <https://betheearth.notion.site/Be-The-Earth-Fellows-Directory-453914f9107c40289cd1deb0ee4dba19>



## Places

### Annual Gathering

We collaborate and provide subsidies to partners for retreats that resonate with people and our programmes. Our aim is to foster spaces conducive to deep connections, collective endeavours, and expansive networking, with a spotlight on community building and broadening the scope of our impact network. 2022 marked our inaugural annual retreat, signifying the beginning of a cherished tradition. It served as a pivotal moment for the Be The Earth and Boschendal networks to unite, welcoming fellows from ongoing programs, cherished friends, family, and valued connections. Nestled amidst the serene beauty of Boschendal, it immersed participants in a holistic experience. Nature-based activities and the creation of sacred spaces provided a profound connection to the Earth, fostering renewal and reflection. Looking forward, we intend to expand our reach with regional retreats in the coming year, further strengthening our commitment to fostering connections, celebrating nature, and nurturing personal growth in diverse locations. This gathering embodies the essence of Be The Earth's mission, and we anticipate many more enriching gatherings to come.



### Retreats



**Seed Sovereignty Retreat:** The Seed Sovereignty Team, an incredible group of individuals, recently gathered for their inaugural meeting. This dedicated team is at the forefront of rekindling the rich seed diversity in the UK and Ireland. Their collective efforts have already led to the training of over 500 new seed growers, the resurrection of endangered seed varieties in our fields, and the reintegration of seeds into the heart of the food movement. Their contributions are nothing short of remarkable.



**Purposeful Capital Retreat:** Be The Earth convened a diverse group of individuals in a retreat focused on exploring the transformation of financial capital into a purposeful force for life's greater good. Surrounded by the natural beauty of the countryside, participants engaged in deep discussions, shared insights, and crafted strategies to align financial resources with regenerative and life-affirming endeavours. This retreat offered a sacred space to delve into the profound potential of capital to drive positive change, leaving attendees inspired and empowered to carry these newfound perspectives into their work and communities."



**First Community of Practice Retreat:** This event brought together both funders and their staff members for an inspiring brainstorming event, laying the foundation for a vibrant and dynamic community of practice. Participants immersed themselves in spirited discussions, exchanging ideas and experiences that transcend traditional funding paradigms. This event marked the birth of a powerful network dedicated to the regenerative mission, one that promises to foster collective learning, collaboration, and transformative impact in the realm of funding for regenerative change.





**Collaborative Capital:** An event focused on exploring the harmonious integration of blended finances, from traditional grant-giving to impactful investments. This occasion provided a platform for dialogue, idea-sharing, and collaborative envisioning of how these diverse financial approaches can be effectively aligned to serve the cause of regeneration.



**Kin Retreat:** During a three-day residential retreat, Bristol's community workers discovered the profound significance of connections and kinship. This transformative experience encouraged vulnerability, trust, and co-creation, deepening bonds. Set amidst breathtaking natural surroundings, participants embraced diverse perspectives, deep listening, and relationship contemplation. The retreat offered profound reflection moments, enhanced by sumptuous meals and sunsets. Returning home posed challenges, yet they left nourished and ready for community challenges.

## Pollination

Be The Earth collaborates with aligned alternative media platforms to sponsor content that delves into the nuances of funding and impact investing. Our aim is to engage a broader audience, sparking conversations and raising awareness about potential regenerative economic models. Additionally, we provide capacity-building opportunities in collaboration with like-minded organisations and experts. This empowers individuals and groups within our network with the tools they need to create meaningful impact in their communities and beyond.

**Land Workers Alliance:** BTE supported the publishing of 'With the Land', a book which marks 10 years of the Landworkers' Alliance. It explores what it means to work with the land, reflects on the wider land work movement and celebrates what is achievable through collective action.

**ORFC:** Working with partners in the UK and internationally, the Oxford Real Farming Conference (ORFC) brings the real food and farming movement together every January. It is the second year that BTE is part of the group of sponsors to the conference. (Image Below)

**Dumbo Feather:** Be The Earth sponsored the final year of this Australian Magazine that shared the stories of extraordinary people to enrich our lives and those around us for twenty years.

**The Resurgence Trust:** This sponsorship was geared towards supporting the publishing of Resurgence & Ecologist magazines. Both address the environmental, social, and spiritual challenges and opportunities of our time.

**Black Mountain's College:** BTE offered a bursary towards BMC, s brand new college in the Brecon Beacons National Park, Wales, to create a future where nature and humans thrive. BMC focuses on the challenge of our times: how to build a fair and just society within safe planetary boundaries.

**Advaya:** BTE offered bursaries to facilitate access to Advaya, a transformative learning platform exploring the interrelated fields of ecology, consciousness and the body.

**Bio-leadership:** We have offered bursaries to this course, which fosters leadership connection with the rules of life: cycles, regeneration, reciprocity and love and a global ecosystem of people to grow this new story all over the world.

**Ecoversities:** A global knowledge movement, "eco-versities," reimagines learning to address contemporary challenges. We have supported the Eco-versities plenary gathering, to foster collaboration among practitioners from diverse learning sites.

**Small Giants MBE:** We have also offered a bursary to the Mastery of Business Empathy, a partnership-driven initiative transforming the traditional MBA into a Next Economy-focused experience that empowers visionary leaders with holistic business perspectives, tools, and networks for purposeful leadership.

**The Sustainability Institute:** The Institute is an international living and learning centre teaching, for transformative education in sustainability in the African context, exploring and applying ways of being that are restorative. In 2022 we have supported their capacity building initiatives.

**Meli Bees:** We have sponsored an institutional video to this independent organisation that engages & empowers indigenous peoples and local communities in vulnerable areas to lead regeneration in a bottom-up movement for climate justice.



Expenditure Snapshot 2022



Indicators 2022

Be The Earth's ongoing commitment lies in comprehending our ecosystem. In our dynamic mapping, we've identified certain groups pivotal in driving change toward regenerative economic models rooted in life-centred principles. Their diverse expertise and resources are vital for a robust regenerative ecosystem. This analysis delves into the profiles of leaders and organisations we collaborated with in 2022. We suggest that they span across specific groups: Farmers, Women, Indigenous Peoples, Activists, Entrepreneurs and Wealth Holders.



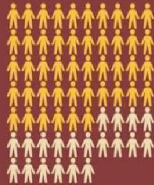


## WOMEN

The group that sustains the feminine intelligence as “an innate sense of responsibility for the survival of human and planetary life and keeps a conscious intention to heal” (Karen Downes) refuting paradigms of dominance and looking into possibilities to further mutual care.

In 2022 Be The Earth worked closely with 66 fellows of wich

**46**  
are women



In 2022, we initiated the exploration of integrating feminine principles as a foundational value into our work. This involves recognizing the crucial role of women as custodians of the next economy. Our approach goes beyond merely providing access to funds; we are actively committed to operating from a women-led perspective. Although we acknowledge that we have a significant journey ahead, we have taken the initial steps to align our foundation's work with a vision where women are esteemed as creators and nurturers of life.



## INDIGENOUS PEOPLES

They refer to the original inhabitants or native peoples of a particular region or area. It's the group that keeps ancestral wisdom, and as stewards of nature maintain in integration with all life.

**39,6%**

of our philanthropic  
funding in 2022  
supported  
indigenous peoples  
directly or indirectly

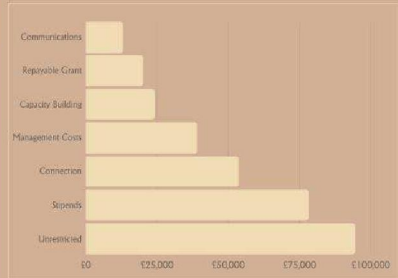


While Indigenous communities steward 22% of the world's land, they protect an impressive 80% of global biodiversity. Yet, only about 1% of philanthropic funding globally supports these crucial guardians. Recognizing the challenges of being stewards of money, we at Be The Earth are committed to exploring decentralized decision-making processes, placing emphasis on backing both individual leaders and indigenous-led organizations.



ACTIVISTS

The group that takes upon action, based on regenerative principles, that ignite change.



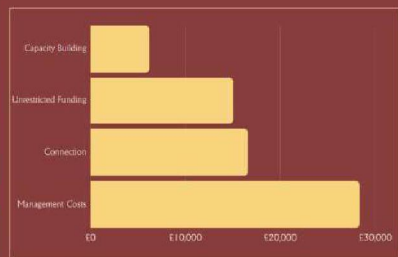
Total : £ 321,891

In 2022, Be The Earth championed activists through targeted financial support, mostly through our programmes and events. We invested in capacity building and amplified their voices with dedicated communications funds. Recognising the power of face-to-face dialogue, we facilitated in-person connections, covering costs for retreats and events. Activists also received direct personal stipends, had access to flexible unrestricted funding, and benefited from sustainable repayable grants. Our approach underscores a deep commitment to both fund and empower these change-makers.



ENTREPRENEURS

The group of inspiring leaders of innovation and disruption of current economic models that can offer resilient alternatives to businesses and organisations.

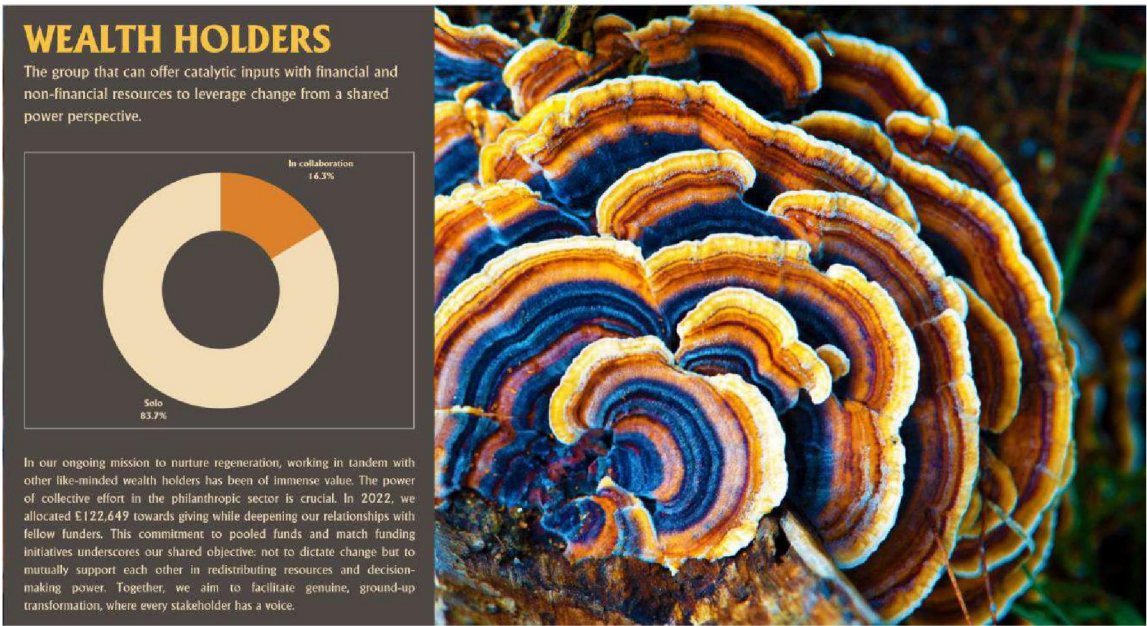


Total : £66,036

In recognising the vital role entrepreneurs play in shaping the economy of tomorrow, Be The Earth remains committed to not only investing in promising ventures but also in the minds and spirits behind them. It is with this vision that we introduced the Blossom Programme in 2022, an accelerator with a difference. Instead of merely driving scale, Blossom is meticulously designed to build capacity and knit together a community of like-minded entrepreneurs, especially those in the regenerative food segment. Through such dedicated initiatives, we underscore the importance of both funding and nurturing businesses that will lay the foundation for a regenerative economy.

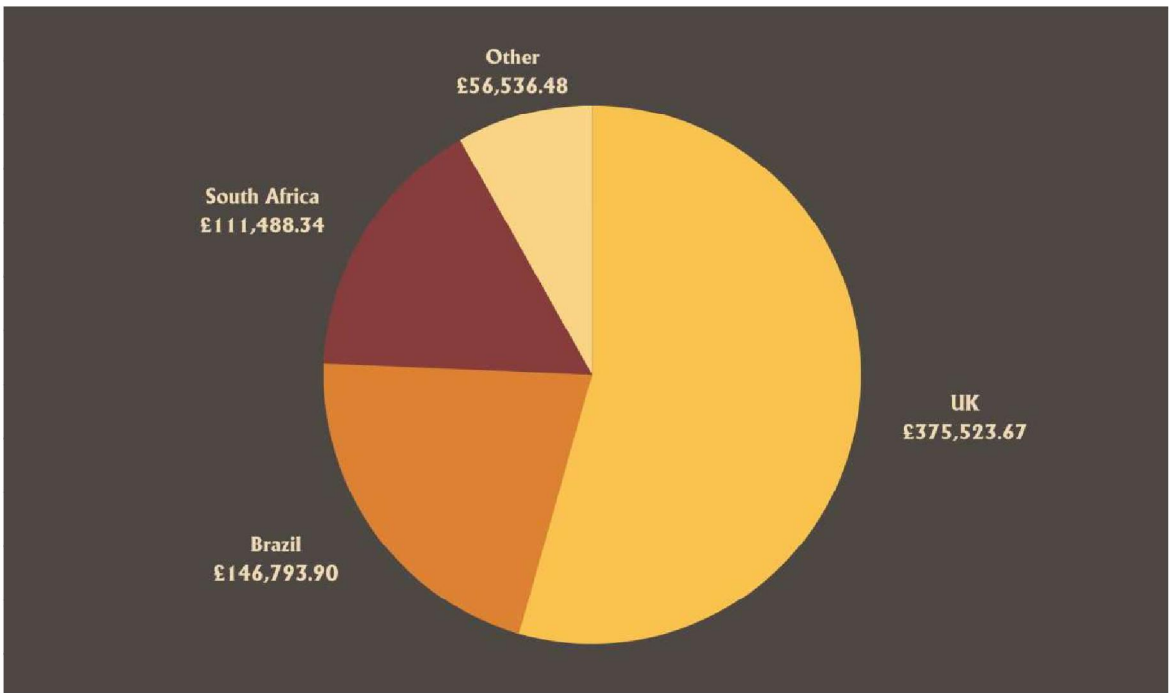






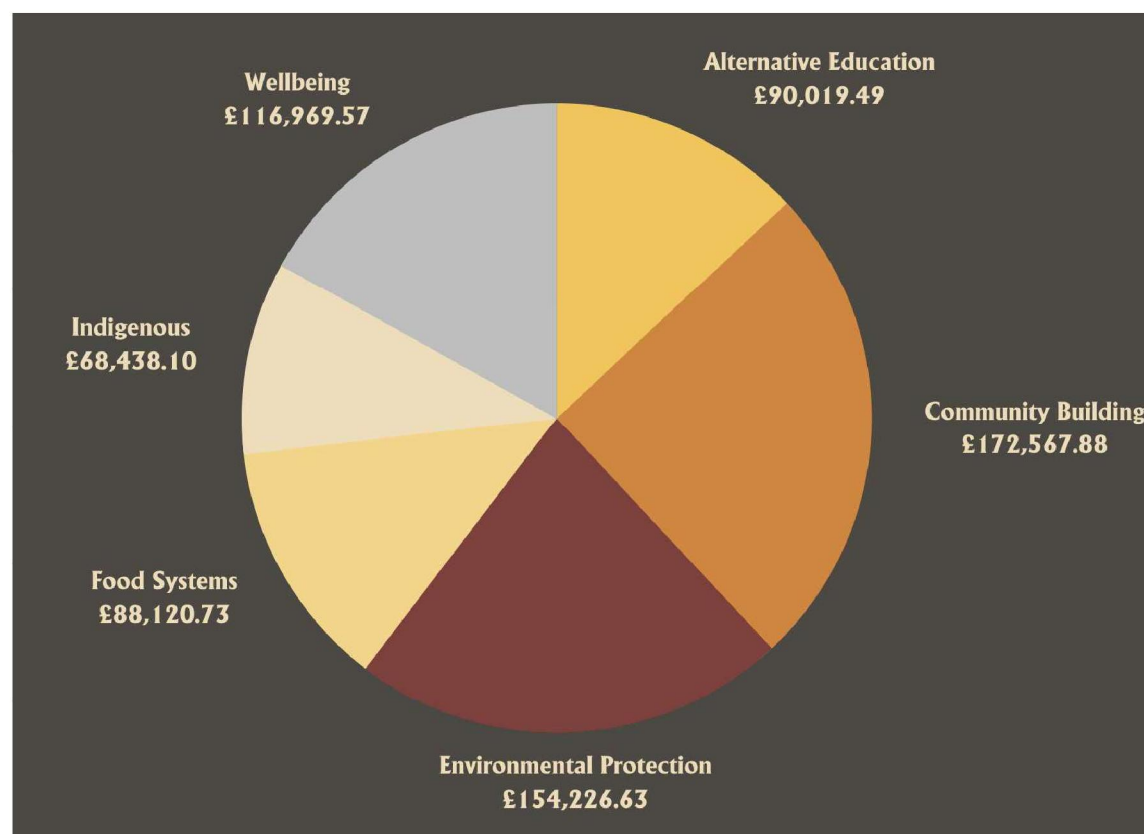
## Where we funded in 2022

We focused on where we have existing networks and connection to land and place. In order to build deeper partnerships, we chose to have greater presence in fewer places where we have stronger connections. We make efforts to connect people and land. The chart represents the percentage of our philanthropic funding disbursed per region of interest during the course of 2022.



## What we funded in 2022

From a systemic viewpoint, 2022 underscored for us the significance of emphasising the \*methodology\* of our funding over the specific sectors of interest. That said, Be The Earth remains deeply committed to these particular domains: Food Systems, Indigenous, Wellbeing, Community Building, Alternative Education, Environmental Protection. Please note that while some of our initiatives may span multiple areas, for the purposes of this report, each has been categorised based on its primary focus. Some overlaps are natural given the interconnected nature of these areas, but we've strived for clarity and simplicity in our presentation. We acknowledge the intricacies of these intersections and are committed to refining this categorisation approach for 2022.



## Social investment policies

Be The Earth has a long term vision to create a sustainable funding model, based on the concepts of circular economies. The goal is to continue to exist for the long-term without raising additional funding, which means social investments (with potential for financial return) are made to balance out the charitable giving each year. **All investments are made from an Impact-first approach and follow the same policies for grant making.** Meaning BTE creates pathways to redirect finances to non-exploitative (namely regenerative) businesses that put **preservation of planetary life before profit**. BTE utilises diverse financial instruments and funding models, including equity, loans, revenue-based financing, convertible-debt and more. Appropriate due diligence processes must be followed, but BTE is open to creative solutions for organisations and individuals that do not fit within traditional funding models.

The WHO, WHERE and WHAT outlined above in the grant making policies is the same for the social investment policies. The only thing that differs is the HOW. Due to the fact that investments are not always made from an impact-first lens, Be the Earth Investments has taken steps to ensure integrity is upheld in its investment approach. This includes becoming a **certified B Corp** and operating under the following 10 principles:

1. We look at all investments from an impact-first perspective: if we don't believe in the impact, then we won't consider an investment no matter what the potential is for financial returns.
2. We work with a circular financial model: 100% of profits will be reinvested or donated.
3. We work with non-extractive financing: we choose the best model for providing funding depending on a business' individual needs, rather than seeking the most lucrative model for us as investors.
4. We don't believe that all businesses follow the same timeline: we don't set specific exit expectations and often provide funding in a way where an exit is not encouraged.
5. We provide extensive non-financial support: we fund capacity building, offer networking opportunities, cross marketing and more.
6. We take risks that sometimes others are not prepared to take: if the impact is great, we invest in high-risk businesses, even if there are sometimes low return expectations
7. We put the final beneficiaries at the centre of the solution: we take a voting board seat only when we feel it's needed and encourage other voices to be heard at the table of each organisation we invest in.
8. We encourage and invest in diversity: having a broad representation is important to us and we actively seek ventures that are led by minorities and under-represented groups; we also reject businesses based on a lack of diversity and openness to change.
9. We measure and manage impact: whilst we recognise a majority of impact is immeasurable and subjective, we work to create a methodology to track the tangible impact we are having in the world and the ways each business is advancing towards their individual impact goals.
10. Work to inspire and leverage resources: we spend time sharing impactful stories with our network and inspiring additional capital to move to the impact-first investment space.

## Conclusions 2022

2022 has been a year of introspection and action for Be The Earth. We've come to deeply appreciate that while our funding goals hold significant importance, the methods by which we achieve them are equally critical. The landscape of our journey this year vividly illustrated that the manner in which we fund can profoundly influence its transformative impact.

### Key Takeaways:

**Prioritising and Strengthening Programmes:** Beyond just amplifying our programmes, we've learned to discern where our strengths truly lie. In 2023, we made the conscious decision to discontinue two programmes, not as a step back, but as a strategic move forward. We now strive to take on initiatives where we excel and to seek meaningful partnerships for areas where others shine brighter than us.

**Evolution from Direct Grant Giving:** While direct grants have their merit, our journey has shown us the value of evolving our approach. We envision a future where our funding nourishes whole ecosystems of change, rather than isolated entities.

**Championing Pooled Funds:** Increasing our contribution to pooled funds is not just a financial decision; it's a strategic one. By doing so, we harness collective wisdom, diminish redundancies, and optimise the impact of every pound committed.

## BE THE EARTH FOUNDATION

**Engaging with Fellow Funders:** We're on a shared journey with numerous other small-scale funders. Our hope is that as we continue to explore and refine our funding strategies, the insights we gather might resonate with, and perhaps even inspire, others in our community. We truly believe in collaborative growth, understanding that every founder has a unique contribution to make, and that together, we can co-create more meaningful and lasting impact.

**Adaptive Learning:** Our journey is marked by continuous learning and adaptability. We aren't just aiming for the right outcomes but adopting the right approaches, refining them responsively to the ever-evolving dynamics of our mission.

Our actions in 2022 encapsulate a famous saying: the journey holds as much significance as the destination. At Be The Earth, our commitment extends beyond just fostering a better world; it lies in discovering and championing superior pathways to reach that world. The road ahead promises exploration, unity, and an unwavering commitment to our planet and its inhabitants.

## Financial Review

### Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

### Reserves policy

The target minimum Reserve Fund is equal to three months of average costs. This will be calculated each year after approval of the annual budget, and reported to the Trustees. Reserves are intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. If the Reserves are used, they will be replenished within a reasonably short period of time.

### Earmarked income

In 2022, BTE received income of £4,828,568 from multiple sources. The primary source of income was from 4 distributions sent by SBT Trust and Silverberry Trust. The first distribution of £1,000,000 was received on July 1, 2021 and earmarked for 2022 activities (further details can be found in Be The Earth's 2021 Annual Report. The other 3 distributions were received in the 2022 calendar year and intended to support the long term activities of Be The Earth Foundation.

### Grant & Donation income

In 2022, BTE was the recipient of 4 grants. Each was a restricted grant to support specific activities carried out by the Foundation, with details outlined below:

- COP27 Indigenous Elders Fundraiser: £7,596 grant to support a group at COP27
- Bertha Foundation: £28,697 (\$40,000) grant to support Be The Earth's Aura Programme - deferred from 2021
- Individual Donation - Lara Tabatznik: £21,118 (\$25,000) donation to support Be The Earth's Aura Programme
- Individual Donation - Mike Swilling: £20,531 (\$25,000) donation to support Be The Earth's Aura Programme

## Structure, Governance and Management

### Constitution

Be The Earth Foundation is a registered charity, number 1189626, and is constituted under a Trust deed.

### Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

### Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

### Staff handbook

A Staff Handbook outlining the way in which Be the Earth Foundation interacts with, governs, protects, and supports its staff is currently under review to ensure it is aligned with the principles of the organisation.

Approved by order of the members of the board of Trustees on 30 October 2023 and signed on their behalf by:

*seth tabatznik*

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**SETH TABATZNIK**  
(Chair of Trustees)



TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30 October 2023 and signed on its behalf by:

*seth tabatznik*

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Seth Tabatznik (Oct 31, 2023, 12:19pm)  
**S TABATZNIK**  
(Chair of Trustees)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BE THE EARTH FOUNDATION**

**OPINION**

We have audited the financial statements of Be The Earth Foundation (the 'charity') for the year ended 31 December 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**CONCLUSIONS RELATING TO GOING CONCERN**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.



**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BE THE EARTH FOUNDATION (CONTINUED)**

**OTHER INFORMATION**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BE THE EARTH FOUNDATION (CONTINUED)

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Audit work performed over key risk areas such as management override and reviewing of accounting estimates for bias.
- Further review of financial statements disclosures to ensure accounting policies have been correctly followed.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

USE OF OUR REPORT

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

*Baginsky Cohen*

**BAGINSKY COHEN**  
CHARTERED ACCOUNTANTS  
930 HIGH ROAD  
LONDON  
N12 9RT

30 October 2023

Baginsky Cohen are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>INCOME FROM:</b>					
Donations	4	4,750,000	77,942	4,827,942	661,686
Investments	5	626	-	626	299
<b>TOTAL INCOME</b>		<u>4,750,626</u>	<u>77,942</u>	<u>4,828,568</u>	<u>661,985</u>
<b>EXPENDITURE ON:</b>					
Charitable activities:					
Grant expenditure	6	629,917	36,293	666,210	366,309
Grant related support costs	7	103,361	-	103,361	80,265
<b>TOTAL EXPENDITURE</b>		<u>733,278</u>	<u>36,293</u>	<u>769,571</u>	<u>446,574</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>4,017,348</u>	<u>41,649</u>	<u>4,058,997</u>	<u>215,411</u>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		863,709	-	863,709	648,298
Net movement in funds		4,017,348	41,649	4,058,997	215,411
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>4,881,057</u>	<u>41,649</u>	<u>4,922,706</u>	<u>863,709</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 29 to 39 form part of these financial statements.

# BE THE EARTH FOUNDATION

## BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022 £	2022 £	2021 £	2021 £
<b>FIXED ASSETS</b>					
Investments	11		100,000		100,000
<b>CURRENT ASSETS</b>					
Debtors	12	1,913,786		635,498	
Cash at bank and in hand		2,926,792		1,180,601	
		<u>4,840,578</u>		<u>1,816,099</u>	
Creditors: amounts falling due within one year	13	(17,872)		(1,052,390)	
<b>NET CURRENT ASSETS / LIABILITIES</b>			<u>4,822,706</u>		<u>763,709</u>
<b>TOTAL NET ASSETS</b>			<u><u>4,922,706</u></u>		<u><u>863,709</u></u>
<b>CHARITY FUNDS</b>					
Restricted funds	14		41,649		-
Unrestricted funds	14		4,881,057		863,709
<b>TOTAL FUNDS</b>			<u><u>4,922,706</u></u>		<u><u>863,709</u></u>

The financial statements were approved and authorised for issue by the Trustees on 30 October 2023 and signed on their behalf by:

*seth tabatznik*

Seth Tabatznik (Oct 31, 2023, 12:19pm)

**S TABATZNIK**

(Chair of Trustees)

The notes on pages 29 to 39 form part of these financial statements.

## BE THE EARTH FOUNDATION

### STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net cash used in operating activities	1,745,565	950,308
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	626	299
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	626	299
<b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR</b>	1,746,191	950,607
Cash and cash equivalents at the beginning of the year	1,180,601	229,994
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	2,926,792	1,180,601

The notes on pages 29 to 39 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. GENERAL INFORMATION**

Be The earth Foundation is an unincorporated Trust registered as a charity in England and Wales. The address of its principal place of business is 7 Cavendish Square, London, W1G 0PE and the nature of its operations are set out in the Trustees' Report.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Be The Earth Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 INCOME**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.3 EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. ACCOUNTING POLICIES (CONTINUED)**

**2.3 EXPENDITURE (CONTINUED)**

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.4 INTEREST RECEIVABLE**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 INVESTMENTS**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**2.6 DEBTORS**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 CASH AT BANK AND IN HAND**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 LIABILITIES AND PROVISIONS**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.9 FINANCIAL INSTRUMENTS**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES (CONTINUED)

2.10 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGMENT

In the application of the Charity's accounting policies, which are described in note 2, management is required to make judgments, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimate and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods

4. INCOME FROM DONATIONS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	4,750,000	41,649	4,791,649
Grants	-	36,293	36,293
<b>TOTAL 2022</b>	<b>4,750,000</b>	<b>77,942</b>	<b>4,827,942</b>

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	650,000	8,000	658,000
Grants	-	3,686	3,686
<b>TOTAL 2021</b>	<b>650,000</b>	<b>11,686</b>	<b>661,686</b>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

5. INVESTMENT INCOME

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest receivable	626	626	299

6. ANALYSIS OF GRANTS

	Grants to Institutions and Individuals 2022 £	Total funds 2022 £
People	227,925	227,925
Programmes	234,098	234,098
Places	93,996	93,996
Pollination	110,191	110,191
<b>TOTAL 2022</b>	<b>666,210</b>	<b>666,210</b>

	Grants to Institutions and Individuals 2021 £	Total funds 2021 £
People	146,117	146,117
Programmes	183,985	183,985
Places	9,990	9,990
Pollination	26,217	26,217
<b>TOTAL 2021</b>	<b>366,309</b>	<b>366,309</b>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 7. ANALYSIS OF SUPPORT COSTS

	Grant Making 2022	Governance 2022	Total funds 2022
	£	£	£
Auditor's remuneration	-	4,200	4,200
Bank charges	2,449	-	2,449
Computer expenses	446	1,040	1,486
Design and branding	690	-	690
Legal and professional fees	2,532	7,884	10,416
Office expenses	1,024	1,901	2,925
Staff costs	39,677	26,451	66,128
Travel and meetings	9,040	6,027	15,067
<b>TOTAL 2022</b>	<b>55,858</b>	<b>47,503</b>	<b>103,361</b>

	Grant Making 2021	Governance 2021	Total funds 2021
	£	£	£
Bank charges	933	-	933
Computer expenses	323	753	1,076
Design and branding	477	45	522
Independent examination	-	2,160	2,160
Legal and professional fees	735	5,676	6,411
Office expenses	1,317	2,459	3,776
Staff costs	24,740	24,739	49,479
Travel and meetings	9,545	6,363	15,908
<b>TOTAL 2021</b>	<b>38,070</b>	<b>42,195</b>	<b>80,265</b>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

8. AUDITORS' REMUNERATION

	2022 £	2021 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	4,200	-
Fees payable to the Charity's auditor in respect of:		
Independent examination of the Charity's annual accounts	-	2,160
All non-audit services not included above	6,504	5,676
	<u>6,504</u>	<u>5,676</u>

9. STAFF COSTS

	2022 £	2021 £
Wages and salaries	58,324	43,218
Social security costs	5,305	4,115
Contributions to pension scheme	2,499	2,146
	<u>66,128</u>	<u>49,479</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Administration	3	2
	<u>3</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

10. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, travel expenses totalling £7,866 were reimbursed to 2 Trustees (2021 - £15,396 to 2 Trustees).

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 11. FIXED ASSET INVESTMENTS

	Investment in subsidiary company £
<b>COST OR VALUATION</b>	
At 1 January 2022	-
Additions	100,000
	<hr/>
At 31 December 2022	100,000
	<hr/> <hr/>
<b>NET BOOK VALUE</b>	
	<hr/>
At 31 December 2022	100,000
	<hr/> <hr/>

## PRINCIPAL SUBSIDIARIES

The following was a subsidiary undertaking of the Charity:

Name	Company number	Principal activity	Class of shares	Holding
Be the Earth Investments Limited	07641556	A social enterprise working in unison with Be The Earth Foundation to provide flexible funding and investment in businesses committed to accelerating the regeneration of life on earth.	Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income/Gains £	Expenditure £	Profit/(Loss) for the year £	Net assets £
Be the Earth Investments Limited	2,794,938	(155,799)	2,639,139	2,911,688

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 12. DEBTORS

	2022 £	2021 £
<b>DUE AFTER MORE THAN ONE YEAR</b>		
Amounts owed by group undertakings	1,883,786	635,498
	<u>1,883,786</u>	<u>635,498</u>
<b>DUE WITHIN ONE YEAR</b>		
Other debtors	30,000	-
	<u>1,913,786</u>	<u>635,498</u>

## 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	11,680	19,853
Accruals and deferred income	6,192	1,032,537
	<u>17,872</u>	<u>1,052,390</u>

	2022 £	2021 £
<b>DEFERRED INCOME</b>		
Deferred income at 1 January 2022	1,028,697	-
Resources deferred during the year	-	1,028,697
Amounts released from previous periods	(1,028,697)	-
	<u>-</u>	<u>1,028,697</u>

During the prior year, a distribution of £1,000,000 was made from SBT Trust to support activities carried out in 2022. In addition a grant of \$40,000 (£28,697) was received from Bertha Foundation for the 2022 Aura Fellowship in Stellenbosch.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 14. STATEMENT OF FUNDS

## STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
<b>UNRESTRICTED FUNDS</b>				
General Funds	863,709	4,750,626	(733,278)	4,881,057
<b>RESTRICTED FUNDS</b>				
COP27 Indigenous Elders	-	7,596	(7,596)	-
Aura Programme	-	70,346	(28,697)	41,649
	-	77,942	(36,293)	41,649
<b>TOTAL OF FUNDS</b>	863,709	4,828,568	(769,571)	4,922,706

## STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
<b>UNRESTRICTED FUNDS</b>				
General Funds	648,298	650,299	(434,888)	863,709
<b>RESTRICTED FUNDS</b>				
FemmeQ	-	8,000	(8,000)	-
Mutuca initiative	-	3,686	(3,686)	-
	-	11,686	(11,686)	-
<b>TOTAL OF FUNDS</b>	648,298	661,985	(446,574)	863,709



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Fixed asset investments	100,000	-	100,000
Debtors due after more than one year	1,883,786	-	1,883,786
Current assets	2,915,143	41,649	2,956,792
Creditors due within one year	(17,872)	-	(17,872)
<b>TOTAL</b>	<b>4,881,057</b>	<b>41,649</b>	<b>4,922,706</b>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Fixed asset investments	100,000	-	100,000
Debtors due after more than one year	635,498	-	635,498
Current assets	1,151,904	28,697	1,180,601
Creditors due within one year	(1,023,693)	(28,697)	(1,052,390)
<b>TOTAL</b>	<b>863,709</b>	<b>-</b>	<b>863,709</b>

16. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	4,058,997	215,411
<b>ADJUSTMENTS FOR:</b>		
Interest received	(626)	(299)
Increase in debtors	(1,278,288)	(314,468)
Increase/(decrease) in creditors	(1,034,518)	1,049,664
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>1,745,565</b>	<b>950,308</b>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

17. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash in hand	2,926,792	1,180,601

18. ANALYSIS OF CHANGES IN NET DEBT

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	1,180,601	1,746,191	2,926,792

19. RELATED PARTY TRANSACTIONS

During the year to 31 December 2022, the Charity held events at 42 Acres at a cost of £45,582 (2021: £9,990). Two of the Trustees, Mr S Tabatznik and A Myers are directors of 42 Acres Limited and the charity's subsidiary, Be the Earth Investments Limited, is a minority shareholder in 42 Acres Limited.

At the year end, a loan balance of £1,883,786 (2021: £635,498) was due from the Charity's trading subsidiary Be the Earth Investments Limited in support of its activities.