

C4WS Homeless Project

Trustees' Report and Financial Statements for the year to 31 January 2022

Trustees' Report

The Trustees present their report for the year 1 February 2021 to 31 January 2022.

Structure and Governance

The Charity is a company limited by guarantee governed by articles of association. Its directors, during the year, who are the charity Trustees were:

Geoffrey Browne (Treasurer until January 2022)
Fr. Jonathan Kester
Nicholas Price CBE
Andrew Penny (Chair)
Henry Wilson (appointed 24 May 2021) (Treasurer from February 2022)
Max Mills (appointed 14 December 2021)

The Trustees meet, hitherto normally by Zoom, about four times a year and *ad hoc* as necessary.

Our Chief Executive Officer is Nikki Barnett who is assisted by a Welfare Manager (Sam Forsdike until September 2021 when Sabrina Palmer replaced him). Harry Bateman was Shelter Coordinator working with Laszlo Balla as our Employment Support Coordinator and Rachel Hamilton our Welfare Coordinator. Two short term staff were hired as Project Workers, Cameron Taylor and Rahel Tadesse. We also hired two Night Managers for the shelter season, Mark Bolton and Michal Jedrzejewski. Bernadette Dickson keeps the books.

Objects and Activities

The Charity's objects are:

The relief of poverty and in particular homelessness in the London Borough of Camden, by providing (a) immediate temporary accommodation and assistance to the homeless; and (b) longer term help in securing and maintaining stable housing for the homeless and those previously homeless.

Our core activity is the running of a cold weather shelter for up to 20 guests (homeless men and women (over 18)) at a time from November to March inclusive. In conjunction with the shelter, which provides dinner, a bed and breakfast, we also provide welfare help aimed at securing sustainable long term accommodation for each guest, ideally, after 28 days. This may involve sorting out identity papers (passports etc.) and immigration status; ensuring that all entitlements to welfare benefits are claimed; English language tuition; and assisting in finding employment (the Jobs Club). Increasingly it has involved continuing help in the form of mentoring and a hosting scheme "Home from Home" (whereby guests stay in a volunteer's home for a more extended period). In partnership with Kings Cross Methodist Church we also run a Friday Club, providing lunch, social contact and occasional summer trips to the seaside.

The shelter has traditionally been housed in churches and church halls of all denominations in Camden. The churches are organised into two rotas (November to January and January to March) of seven churches operating one night a week each. We will return to this model for the 2022/23 season, but for 2021/22, like the previous season, we were obliged by the restrictions to combat Covid 19, to house the shelter in The County Hotel in Upper Woburn Place. This enabled us to house more guests (a maximum of 20 - only 16 were possible in the churches) and in greater comfort, each with his or her own room. Various clubs and activities were arranged to encourage sociability, but isolation, by choice, in one room all day, exacerbated mental health problems in some cases. Being in a hotel also meant that it was harder to take advantage of the services provided by our many volunteers mostly from church congregations. We are grateful to those volunteers, both from churches and independent,

who could help and on whom we relied to run the shelter (and Friday club). Our aim is to return to the churches for the next season, but to try to replicate some, at least, of the comforts of the hotel.

We accommodated 64 guests over the season whose average length of stay was 26 nights. Of the guests willing to engage with the welfare help we could offer, 90% were found sustainable accommodation. We continued to look after a growing number of ex-guests after their stay with us ended.

For most of the year the Friday club could only offer hot soup and takeaway food, but sit down meals for a reduced number (30 down from 50) resumed in November 2021 and we were warmed by the guests' loyalty to the club.

The Trustees are aware of the Charity Commission's guidance on public benefit and believe their activities and the figures showing their impact demonstrate clear compliance.

Financial

The comparative figures set out in the Statement of Financial Activities below are effectively for only the seven months following the gifting of the C4WS Homeless Project to the Charity by CARIS Camden on 1 July 2020. The comparative figure for grants received includes the £382,858 value of this gift.

In the year to 31 January 2022, the Charity received grants and donations of £493,042 and incurred expenditure of £394,150, adding £98,892 to reserves. A reserves and investment policy is being developed to support future plans.

Risk

The Trustees' policies on financial risk are kept under review. Risk in the shelter in the hotel, in the Home from Home scheme, and in the Friday Club is closely monitored.

Approved by the Trustees and signed by



Dr H R Wilson on 12 July 2022

Administrative Information

Company Number 12433154

Charity Number 1189622

Registered Address and Office:
St Pancras Church House
1, Lancing Street
London NW1 1NA

www.c4wshomelessproject.org

Bankers:
CAF Bank Ltd
25 Kings Mill Avenue
Kings Mill
West Malling
ME19 4JQ

Independent examiner's report to the trustees of C4WS Homeless Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 February 2021 to 31 January 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

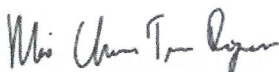
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mai Charissa Tran-Ringrose (ICAEW)

13 Kelson House

Royal Wharf

London

E16 2RN

Statement of Financial Activities for the year from 1 February 2021 to 31 January 2022

	Note	Unrestricted funds £	Restricted funds £	Total £	Period to 31 Jan 2021 £
Grants and Donations					
Grants		1,900	267,583	269,483	427,574
Donations		40,476	183,082	223,559	260,383
Total		42,376	450,665	493,042	687,957
Expenditure					
Operating expenses	2	81,003	313,146	394,150	164,727
Net Income		(38,627)	137,519	98,892	523,230

Balance Sheet as at 31 January 2022

31 Jan 2021

	Notes	£	£
Fixed Assets	5	13,931	6,389
Current Assets			
VAT recoverable		13,423	2,440
Cash at bank		601,555	525,610
		<u>614,978</u>	<u>528,050</u>
Creditors			
Amounts falling due within one year	6	6,787	11,209
Net Current Assets		608,191	516,841
Net Assets		<u>622,122</u>	<u>523,230</u>
Funds			
		£	£
Brought forward		382,858	140,372
Net income for year		(38,627)	137,519
		<u>344,231</u>	<u>277,892</u>
		622,122	523,230

For the year ending 31 January 2022, the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Trustees have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 July 2022 and were signed on its behalf by:



Dr H R Wilson, Trustee

Notes to the Financial Statements for the period from 1 February 2021 to 31 January 2022

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the Charity, which is a public benefit entity as defined by FRS 102, have been prepared under the historical cost convention with items recognised at cost or transaction value. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income recognition

All income is recognised once the Charity has entitlement to it, it is probable that it will be received, and the amount receivable can be measured reliably.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Fixed Assets

Depreciation is charged at the following annual rates in order to write off assets over their estimated useful life:

- Leasehold Improvements 15%
- Computer Equipment 33%
- Office Equipment 20%.

Restricted and unrestricted Funds

Restricted funds can be used only in accordance with specific restrictions imposed by the donor.

Unrestricted funds can be used for any purpose in furtherance of the Charity's objectives.

Pension costs

The Charity operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

Taxation

The Charity is exempt from corporation tax.

2. Operating expenses

		2021/22	2020/21
		£	£
Charitable activities		198,315	76,071
Staff costs	3	179,807	81,383
Insurance		3,814	1,036
Advertising and marketing		5,119	-
Accountancy fees		1,748	2,000
Legal fees		-	3,145
Donations		1,724	-
Bank fees		106	86
Depreciation	5	3,516	1,006
		<u>394,150</u>	<u>164,727</u>

3. Staff Costs	2021/22	2020/21
	£	£
Salaries & wages	159,285	69,551
Employer's National Insurance contributions	10,570	4,615
Employer's pension contributions	9,460	6,596
Payroll fees	493	621
	<u>179,807</u>	<u>81,383</u>

4. Trustees' Remuneration & Benefits

There were no Trustees' remuneration, benefits or expenses paid for the period ended 31 January 2022.

5. Fixed Assets

	Leasehold Improvements	Computer Equipment	Office Equipment	Total
Annual depreciation rate	15%	33%	20%	
	£	£	£	£
Cost 1 February 2021		6,893	502	7,395
Additions	10,273	653	132	11,058
Cost 31 January 2022	10,273	7,546	633	18,453
Depreciation 1 February 2021		925	81	1,006
Charge in year	899	2,490	127	3,516
Depreciation 31 January 2022	899	3,415	207	4,522
Net Book Value 1 February 2021		5,968	421	6,389
Net Book Value 31 January 2022	9,374	4,131	426	13,931

6. Creditors: Amounts falling due within one year	2021/22	2020/21
	£	£
Accounts payable	6,049	-
Accruals	656	10,358
Other	82	852
	<u>6,787</u>	<u>11,209</u>