

REGISTERED COMPANY NUMBER: 12433154 (England and Wales)
REGISTERED CHARITY NUMBER: 1189622

Report of the Trustees and
Unaudited Financial Statements
for the Period
30 January 2020 to 31 January 2021
for
C4WS Homeless Project

Johal & Company
Chartered Certified Accountants
& Registered Auditors
Spectrum House
2B Suttons Lane
Hornchurch
Essex
RM12 6RJ

C4WS Homeless Project

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for the Period 30 January 2020 to 31 January 2021

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C4WS Homeless Project

Report of the Trustees

for the Period 30 January 2020 to 31 January 2021

The Charity is a company limited by guarantee, without a share capital registered at Companies House (for England and Wales) under number 12433154 on 30 January 2020 and with the Charity Commission under number 1189622

INCORPORATION

The charitable company was incorporated on 30 January 2020.

OBJECTIVES AND ACTIVITIES

Significant activities

Transfer of C4WS project from Caris Camden to C4WS Homeless Project.

It had become apparent over the last few years that running two projects in Caris Camden was causing difficulties for both. C4WS had grown and developed its own identity and brand. Few members of the public would have known that it was part of Caris and funders and beneficiaries were confused. Caris Camden Families (CCF) was developing too, and while opportunities were taken to cooperate (the C4WS Jobs Club had for example, helped CCF hostel families as well as C4WS' guests) the two projects were very different and for different beneficiaries. A particular problem was that funders who had supported C4WS (technically funding Caris Camden) would not support CCF as it would have meant making a second grant to Caris, even though for an entirely different purpose.

It was therefore decided to hive off C4WS, setting it up as an independent company and charity. C4WS Homeless Project was incorporated on 30th January 2020 and subsequently registered with the Charity Commission. On 1st July 2020, all the assets, liabilities, staff and whole undertaking of the C4WS project in Caris Camden were transferred to the newly formed C4WS Homeless Project. Certain assets were left in the name of Caris held under a bare trust for C4WS to facilitate dealing with monies later received for C4WS but payable to Caris and the settling of C4WS' debts still in Caris' name.

Activities during the year

For the first six months of the year C4WS remained a project of Caris Camden, but for the sake of completeness we report on its activities while part of Caris during that period.

The impact of Covid and the subsequent lock down made for a difficult end to the 2019/20 shelter season. Thanks to the heroic efforts of the American Church and St George's Bloomsbury, the shelter remained open, with guests confined to the office when not in the churches. In partnership with Camden Council, all were moved from the shelter into hotel rooms, and we continued to help them with food and welfare assistance during the summer. We accommodated 78 guests and despite the difficulties caused by the Covid pandemic managed to settle 97% of them for a sustainable future.

In July our director went on maternity leave. A temporary director was appointed in her absence, and his major task, with his new Shelter Coordinator, was to find an appropriate venue to run the shelter from, which because of Covid regulations could not be held in the previous rotating Church model.

Eventually, after several frustrating false starts, the County Hotel, conveniently close to the C4WS office in Upper Woburn Place offered us the space while they were closed due to lockdown restrictions. We made use of 20 rooms spread out so that each had, in effect, its own bathroom.

The hotel was ours exclusively for the shelter season, and although we could not start until December, 60 guests were accommodated until we closed at the end of March. Activities such as gardening (in the hotel's patio), yoga and film nights created something of the atmosphere of the Shelter. What it now offered was the chance for guests to have privacy and stability, without the need to be out during the day carrying all their belongings and needing to locate a different Church each night. The arrangement thus had considerable advantages, although the opportunity to involve our volunteers in a meaningful way was limited.

An enterprising Church did however manage to produce a splendid Christmas Dinner, despite the practically non-existent kitchen. Welfare work continued with even greater emphasis on after shelter care. Our welfare team was increased with a new recruit and a member of staff designated in charge of the crucial Jobs Club. 8 guests were accommodated under the Home from Home Hosting scheme, with 570 nights of accommodation provided. Friday Club started again in the summer providing takeaway meals and managing to retain and foster much of the old atmosphere despite being held (for the members) outside Kings Cross Methodist Church.

OBJECTIVES AND ACTIVITIES

Public benefit & impact

The Trustees are aware of the Charity Commission's guidance on public benefit and are confident that their activities do indeed provide tangible benefit the public in and around Camden. Apart from the immediate relief of a warm bed and hot dinner, C4WS makes a very significant sustainable improvement to the lives the great majority of the guests helped in the 2019/20season.

FINANCIAL REVIEW

Review

The figures set out in the Statement of Financial Activities on page 5 are effectively for only the seven months following the gifting of the C4WS Homeless Project to us by CARIS Camden. Total Incoming Resources for the period to 31 January 2021 was £687,957, which includes the amount gifted of £382,858. Total Resources Expended was £164,727, which left Total Funds of £523,230 at 31 January 2021.

Investment policy and objectives

The Charity has no investments and thus no investment policy.

Reserves policy

The successful fundraising over the year has however established a surplus over immediate needs and one of the tasks for the trustees in 2021 has been to consider how to use these funds. They will be developing a reserves policy and an investment policy to suit future plans.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity's governing documents are its Memorandum and Articles of Association as a limited company, limited by guarantee, as defined by the Companies Acts 2006.

Organisational structure

The Charity's governing documents are its Memorandum and Articles of Association. The Charity is governed by a board of Trustees who are its directors and also its members. They meet about four times each year and also deal with more urgent business by email. New trustees are appointed by the board of Trustees.

The Charity had six paid staff during the year, one of whom was part time. The Director, Nikki Barnett was on maternity leave July 2020. All the employees were transferred from Caris Camden when the C4WS project was transferred from that company to the Charity.

Risk management

The Trustees maintain statutory insurance policies and have established policies in line with their statutory duties and best practice to ensure the health and safety of their staff and the guests staying in overnight shelters. They consider that they have taken adequate precautions to eliminate or mitigate risks to which they are exposed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12433154 (England and Wales)

Registered Charity number

1189622

Registered office

St Pancras Church House
1, Lancing St
London
NW1 1NA

Bankers

The Charity's bank is CAF Bank

Trustees

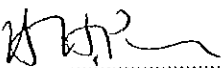
Mr J G Browne (appointed 30.1.20)
Rev J G F Kester (appointed 20.8.20)
Mr A H Penny (appointed 30.1.20)
Mr N M Price (appointed 20.8.20)

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Jasvinder Singh Sagoo
Association of Chartered Certified Accountants (ACCA)
Johal & Company
Chartered Certified Accountants
& Registered Auditors
Spectrum House
2B Suttons Lane
Hornchurch
Essex
RM12 6RJ

Approved by order of the board of trustees on 31st Dec 2021 and signed on its behalf by:


.....
Mr A H Penny - Trustee

Independent Examiner's Report to the Trustees of
C4WS Homeless Project

Independent examiner's report to the trustees of C4WS Homeless Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 30 January 2020 to 31 January 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants (ACCA) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jasvinder Singh Sagoo
Association of Chartered Certified Accountants (ACCA)
Johal & Company
Chartered Certified Accountants
Spectrum House
2B Suttons Lane
Hornchurch
Essex
RM12 6RJ

Date: 09/12/21

C4WS Homeless Project

Statement of Financial Activities

for the Period 30 January 2020 to 31 January 2021

	Notes	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2,13	-	427,574	427,574
Charitable activities	3			
Direct donations		52,528	207,855	260,383
		<hr/>	<hr/>	<hr/>
Total		52,528	635,429	687,957
 EXPENDITURE ON				
Operating expenses	4	52,528	112,199	164,727
		<hr/>	<hr/>	<hr/>
NET INCOME		-	523,230	523,230
		<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

C4WS Homeless Project

Balance Sheet
31 January 2021

	Notes	Unrestricted funds £	Restricted fund £	Total funds £
FIXED ASSETS				
Tangible assets	9	-	6,389	6,389
CURRENT ASSETS				
Debtors	10	-	2,440	2,440
Cash at bank		-	<u>525,610</u>	<u>525,610</u>
		-	528,050	528,050
CREDITORS				
Amounts falling due within one year	11	-	(11,209)	(11,209)
		-	<u>516,841</u>	<u>516,841</u>
NET CURRENT ASSETS				
		-	523,230	523,230
TOTAL ASSETS LESS CURRENT LIABILITIES				
		-	<u>523,230</u>	<u>523,230</u>
NET ASSETS				
		-	<u>523,230</u>	<u>523,230</u>
FUNDS	12			
Restricted funds				<u>523,230</u>
TOTAL FUNDS				<u>523,230</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

31 December 2021


.....
Mr A H Penny - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	£
Donations	44,716
Grants from Institutions (Note 13)	382,858
	<u>427,574</u>

Notes to the Financial Statements - continued
for the Period 30 January 2020 to 31 January 2021

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	£
Direct Grants	Direct donations	<u>260,383</u>

4. Operating expenditure**Operating expenses**

	£
Staff costs	80,763
Insurance	2,910
Charitable Activities	74,216
Depreciation	1,006
Support costs	<u>5,832</u>
	<u>164,727</u>

5. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Operating expenses	<u>66</u>	<u>5,766</u>	<u>5,832</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£
Depreciation - owned assets	<u>1,006</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 January 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 January 2021.

Notes to the Financial Statements - continued
for the Period 30 January 2020 to 31 January 2021

8. STAFF COSTS

	£
Wages and salaries	74,167
Other pension costs	<u>6,596</u>
	<u>80,763</u>

The average monthly number of employees during the period was as follows:

Managers	<u>4</u>
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No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	<u>502</u>	<u>6,893</u>	<u>7,395</u>
DEPRECIATION			
Charge for year	<u>81</u>	<u>925</u>	<u>1,006</u>
NET BOOK VALUE			
At 31 January 2021	<u>421</u>	<u>5,968</u>	<u>6,389</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Accrued income	551
Prepayments	<u>1,889</u>
	<u>2,440</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Accrued expenses	<u>11,209</u>

12. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.1.21 £
Restricted funds		
Restricted funds	523,230	523,230
TOTAL FUNDS	<u>523,230</u>	<u>523,230</u>

Notes to the Financial Statements - continued
for the Period 30 January 2020 to 31 January 2021

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	52,528	(52,528)	-
Restricted funds			
Restricted funds	635,429	(112,199)	523,230
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>687,957</u>	<u>(164,727)</u>	<u>523,230</u>

13. RELATED PARTY DISCLOSURES

C4WS was gifted a total of £382,858.12 from CCF when the charity split into 2 different identities on 1st July 2020. The gift has been shown as grant income herewith and respectively treated as a grant to institutions within the individual financial statements of CCF.

C4WS Homeless Project

Detailed Statement of Financial Activities
for the Period 30 January 2020 to 31 January 2021

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	44,716
Grants from Institutions (Note 13)	<u>382,858</u>
	427,574

Charitable activities

Direct Grants	<u>260,383</u>
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Total incoming resources	687,957
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EXPENDITURE

Operating expenses

Wages	74,167
Pensions	6,596
Insurance	2,910
Charitable Activities	74,216
Depreciation of tangible fixed assets	<u>1,006</u>
	158,895

Support costs

Finance

Bank charges	66
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Governance costs

Accountancy and legal fees	<u>5,766</u>
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Total resources expended	<u>164,727</u>
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Net income	<u>523,230</u>
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