

C4WS HOMELESS PROJECT

England & Wales · Charity number 1189622

Details

Status	Registered
Legal form	Charitable company
Company number	12433154
Registered	2020-05-22
Register	View on the Charity Commission register

Contact

Address	St. Pancras Church House 1 Lancing Street London NW1 1NA
Phone	02072786267
Email	admin@c4wshomelessproject.org
Website	https://c4wshomelessproject.org/

Activities

Objects: 1.1 THE OBJECTS OF THE CHARITY ARE, FOR THE BENEFIT OF THE PUBLIC, THE RELIEF OF POVERTY, AND IN PARTICULAR HOMELESSNESS PRIMARILY, IN THE LONDON BOROUGH OF CAMDEN, BY PROVIDING(A) IMMEDIATE TEMPORARY ACCOMMODATION AND ASSISTANCE TO THE HOMELESS; AND(B) LONGER TERM HELP IN SECURING AND MAINTAINING STABLE HOUSING FOR THE HOMELESS AND THOSE PREVIOUSLY HOMELESS.

Activities: Operates a cold weather night shelter for homeless in Camden and provides ancillary welfare services with a view to securing and maintaining sustainable accommodation for the homeless

Classification

- **How:** Makes Grants To Individuals, Provides Services
- **What:** Disability, The Prevention Or Relief Of Poverty
- **Who:** Other Defined Groups

Geography

- Camden

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£300,594	£313,755	-	-
2024-01-31	£333,020	£339,457	-	-
2023-01-31	£268,352	£370,905	-	-
2022-01-31	£493,042	£394,150	-	-
2020-12-31	£687,957	£164,727	£523,230	5

Trustees

Name	Role	Appointed
Andrew Hugh Penny	Chair	2020-01-30
Catriona Hannah Laing		2025-05-01
Henry Robertson Wilson		2021-05-24
Lauren Nicole Townley Pleydell-Pearce		2022-09-29
Max Charles Mills		2021-12-14
Nicholas Mark Price		2020-08-20

C4WS HOMELESS PROJECT

England & Wales - Charity number 1189622

Accounts

C4WS Homeless Project

Trustees' Report and Statement of Financial Activities for the year to 31 January 2025

Trustees' Report

The Trustees present their report for the year to 31 January 2025.

Structure and Governance

The Charity is a company limited by guarantee governed by articles of association. Its directors, during the year, who are the charity Trustees were:

Andrew Penny (Chair)
Henry Wilson (Treasurer)
Max Mills
Lauren Pleydell-Pearce
Nicholas Price CBE

The Trustees meet, occasionally virtually, about four times a year and *ad hoc* as necessary.

The direction and operational delivery of C4WS is overseen by Nikki, our Director, who is accountable to the Board of Trustees. The Director leads a small, experienced team: Sian, our Shelter Coordinator, oversees shelter logistics, church coordination, and volunteer management; Jessica, our Caseworker, provides one-to-one support and tracks guest outcomes; and Marc, our Services and Data Manager, monitors data, informs practice, and supports performance reporting. We welcomed Sian Smith as our new Shelter Coordinator in December 2024, after the departure of Lorraine Kinnear. We are grateful to all past and current staff for their contributions. We also worked with Central Care to provide temporary staffing support for both Friday Club and evening shifts at the shelter. We were extremely fortunate with the placement of Mary Masango, who quickly became a regular presence, covering three evening shifts each week throughout the season. Mary was well liked by both volunteers and guests, and her calm, reliable presence was a hugely welcome addition— especially at a time when our small team was facing recruitment challenges.

Objects and Activities

The Charity's objects are:

The relief of poverty and in particular homelessness in the London Borough of Camden, by providing (a) immediate temporary accommodation and assistance to the homeless; and (b) longer term help in securing and maintaining stable housing for the homeless and those previously homeless.

Our mission is to provide immediate, compassionate shelter and long-term, sustainable support for people experiencing homelessness in the London Borough of Camden. Through our winter night shelter and holistic, person-centred services, we empower individuals to move forward into stable, independent living. C4WS Homeless Project operates a winter night shelter annually from November until the end of March, providing emergency accommodation and essential support services to individuals experiencing homelessness.

We expect to provide shelter to around 80 guests, offering them an initial 28-day stay in our shelter and access to a wide range of wraparound services designed to support long-term stability and independence. This shelter offers 16 beds every night for the duration and operates out of a network of Churches who provide dinner, bed and breakfast. Our team works year-round to cover all elements of guest welfare:

- Welfare support for housing, immigration, accessing services, benefits, etc.
- Jobs Club, supporting people into training and employment
- Home from Home, our hosting scheme
- English Classes in partnership with Speak Street
- Individual grant applications for guests moving into accommodation
- Legal Advice in partnership with the Camden Community Law Centre
- Counselling for guests during their shelter stay in partnership with Brett Grellier Psychology Services
- On site (at our offices in Euston) amenities including showers, laundry, luggage and document storage.

The shelter has traditionally been housed in churches and church halls of all denominations in Camden. The churches are organised into two rotas (November to January and January to March) of seven churches operating one night a week each. We are grateful to those volunteers, both from churches and independent, who could help and on whom we relied to run the shelter (and Friday club).

The newly refurbished additional rooms at the Euston office continued to be popular and helpful providing showers, laundry facilities, luggage storage. We were also able to host Sunday Club on site, in our new Community Room, which doubled up during the week as an extra meeting room and donation area – where guests could relax and find clothing and accessories at their leisure.

From November 2024 to April 2025, our winter night shelter supported exactly 80 guests. Despite internal challenges due to staff turnover, our small, dedicated team ensured continued delivery of holistic welfare support to every referred guest. This year's 22-week season marked our 21st shelter cycle, hosted across a network of welcoming church venues. Each site, coordinated by trained Church Coordinators and supported by over 350 volunteers, provided a warm, safe, and dignified environment for our guests.

C4WS's Season 21 was marked by both the diversity of its guests and the significant impact of its services. Between November 2024 and April 2025, the majority of the 80 guests were young adults aged 18–24, demonstrating the urgent need for early intervention in homelessness. The shelter was a truly international space, welcoming guests from over 30 countries—including Eritrea, Sudan, Romania, Sri Lanka, and the UK— reflecting the global nature of housing insecurity and the inclusive ethos of C4WS. Our data on gender shows: 79% of guests were male 20% were female and 1% identified as non-binary. These figures highlight the ongoing trend of homelessness disproportionately affecting men, while also underscoring the importance of having inclusive, safe services that accommodate guests across the gender spectrum. When

looking at age, younger adults made up most of our guest population. Of the 80 guests: 45% were aged 18–24 and 29% were aged 25–34. Only 26% of guests were over the age of 35, with a notable drop-off in representation among those aged 45 and above. This youth-heavy demographic is consistent with the challenges noted in our partnership with New Horizon Youth Centre, where many newly recognised refugees and displaced young adults are arriving in London without stable housing. Most notably, 97% of those who engaged with the service achieved a successful move-on outcome.

The Friday Club continued to run successfully at the Salvation Army in Chalk Farm, where members enjoy a hot and hearty lunch prepared by Corporate Volunteers. Thanks to the café style nature of the space, we have been able to include an extra group of volunteers every week to manage the front of house and have consistently seen around 40 members visit each week for a meal, showers, clothing donations and welfare assistance. As is now usual, in September we took a group for a day at the seaside in Margate.

Public Benefit

The Trustees are aware of the Charity Commission's guidance on public benefit and believe their activities and the figures showing their impact demonstrate clear compliance.

Financial review

In the year to 31 January 2025, we received grants and donations totalling £300,594, earned interest of £22,648 and incurred expenditure of £313,755, resulting in a funding surplus of £9,487.

Reserves Policy

The Trustees believe that to safeguard the charity's services and meet obligations to staff and creditors in the event of reduction, and/or delays in the receipt of, grants and donations, at least twelve months' running costs (currently c £315,000) should be held in free reserves (unrestricted reserves less fixed assets). On 31 January 2025, we had £465,272 of free reserves.

Investment Policy

We do not have any investments, but place funds not required in the short term on deposit in fixed term bank accounts. Amounts on deposit are reviewed regularly to ensure that funds will always be available when required.

Risk Policies

The Trustees' policies on financial risk are kept under review. Risk in the cold weather shelter, in the Home from Home scheme, and in the Friday Club is closely monitored, with policies on safeguarding and physical risk in place.

Going Concern Assessment

The financial statements have been prepared on a going concern basis. The Trustees have considered whether the use of the going concern basis is appropriate and have not identified any material uncertainties relating to events or conditions that,

individually or collectively, may cast significant doubt on C4WS's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Approved by the Trustees and signed by



Mr A H Penny on 1 September 2025

Administrative Information

Company Number 12433154

Charity Number 1189622

www.c4wshomelessproject.org

Registered Address &
Office

St Pancras Church House
1, Lancing Street
London
NW1 1NA

Banker

CAF Bank Ltd
25 Kings Mill Avenue
Kings Mill, West
Malling
ME19 4JQ

Independent Examiner's Report

Report to the Trustees of the C4WS Homeless Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The Company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mai Charissa Tran-Ringrose ACA on 1 September 2025
71 Elm Park Gardens
London
SW10 9QE

Statement of Financial Activities for the year to 31 January 2025

<u>Income & Expenditure Account</u>		Restricted funds	Unrestricted funds	Year to 31 Jan 2025		Year to 31 Jan 2024
	Note	£	£	£		£
Grants and Donations						
Grants		217,009	49,378	266,387		251,958
Donations			34,207	34,207		61,802
Total		217,009	83,586	300,594		313,760
Interest Income			22,648	22,648		19,260
Operating expenses	2	269,034	44,721	313,755		339,457
Net Income		(52,025)	61,512	9,487		(6,438)
<u>Balance Sheet</u>						
				31 Jan 2025		31 Jan 2024
				£		£
Fixed Assets	5			40,627		94,363
Current Assets						
Cash at bank				80,178		72,460
Cash on deposit				412,019		383,925
Interest income accrual				14,382		12,842
Prepayments				2,106		2,642
Other debtors						1,139
				508,684		473,008
Creditors falling due within one year						
Lease liabilities				26,693		27,497
Other creditors						50
				26,693		27,547
Net Current Assets				481,991		445,461
Creditors falling due after more than one year						
Lease liabilities						26,693
Net Assets				522,618		513,131
<u>Funds</u>						
		Restricted	Unrestricted	Total		31 Jan 2024
		£	£	£		£
At 31 January 2024		68,745	444,386	513,131	b/fwd	519,569
Net income for year		(52,025)	61,512	9,487		(6,438)
At 31 January 2025		16,720	505,898	522,618	c/fwd	513,131

Notes to the Financial Statements for the year to 31 January 2025

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the Charity, which is a public benefit entity as defined by the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), have been prepared under the historical cost convention with items recognised at cost or transaction value. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, FRS 102 and the Charities Act 2011.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income recognition

All income is recognised once the Charity has entitlement to it, it is probable that it will be received, and the amount receivable can be measured reliably.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Fixed Assets: Lease Right of Use

The Charity entered into an agreement to lease the extended premises at Lancing Street for 3 years from 1 January 2023 for £2,500 per month. In line with the IFRS 16 Leases accounting standard, the lease was reported on balance sheet as a Right of Use asset and a Lease Liability in the amount of £82,178, being the 3 years' rental payments discounted at the Charity's estimated borrowing rate of 6%. The asset will be fully depreciated over the term of the lease and rental payments will be reported as interest expense and repayments of the lease liability.

Fixed Assets: Leasehold Improvements and Office & IT Equipment

Depreciation is charged on Leasehold Improvements at 33% (per annum) to write them off over the terms of the current lease. Office & IT Equipment is depreciated at 25% to write it off over its estimated useful life.

Restricted and unrestricted Funds

Restricted funds can be used only in accordance with specific restrictions imposed by the donor. Unrestricted funds can be used for any purpose in furtherance of the Charity's objectives.

Pension costs

The Charity operates defined contribution pension schemes. Contributions payable to the schemes are charged in the period to which they relate.

Taxation

The Charity is exempt from corporation tax.

2. Operating expenses	Note	2024/5	2023/24
		£	£
Staff costs	3	207,741	224,514
Depreciation	5	53,736	55,249
Shelter & guest costs		29,785	20,856
Office costs		9,867	13,671
Insurance		3,922	1,599
Lease interest expense		2,503	4,101
Bookkeeping		1,560	5,720
Volunteer entertainment		1,440	
Marketing		1,428	4,525
Subscriptions & training		1,152	1,023
Bank charges		480	1,098
Consultancy fees		133	4,485
Travel & subsistence		9	771
Donations			1,595
Other expenses			250
		<u>313,755</u>	<u>339,457</u>

3. Staff Costs	2024/25	2023/24
	£	£
Salaries & wages	175,220	196,558
Employer's NI contributions	13,154	15,305
Employer's pension contributions	10,369	11,766
Agency staff	4,906	
Human Resources	1,868	
Recruitment	668	
Statutory Sick Pay	630	
Staff entertainment	482	342
Payroll fees	444	543
	<u>207,741</u>	<u>224,514</u>

4. Trustees' Remuneration & Benefits

There were no Trustees' remuneration, benefits or expenses paid in the year to 31 January 2025

5. Fixed Assets	Lease Right of Use	Leasehold Improvements	Office & IT Equipment	Total
	£	£	£	£
Cost 1 February 2024	82,178	77,338	8,309	167,825
Additions				
Cost 31 January 2025	<u>82,178</u>	<u>77,338</u>	<u>8,309</u>	<u>167,825</u>
Depreciation 1 February 2024	29,675	36,042	7,745	73,462
Charge in year	27,393	25,779	564	53,736
Depreciation 31 January 2025	<u>57,068</u>	<u>61,821</u>	<u>8,309</u>	<u>127,198</u>
Net Book Value 1 February 2024	52,502	41,296	564	94,363
Net Book Value 31 January 2025	25,110	15,517		40,627

C4WS HOMELESS PROJECT

England & Wales - Charity number 1189622

Accounts

C4WS Homeless Project

Trustees' Report and Statement of Financial Activities for the year to 31 January 2024

Trustees' Report

The Trustees present their report for the year to 31 January 2024.

Structure and Governance

The Charity is a company limited by guarantee governed by articles of association. Its directors, during the year, who are the charity Trustees were:

Andrew Penny (Chair)
Henry Wilson (Treasurer)
Max Mills
Lauren Pleydell-Pearce
Nicholas Price CBE

The Trustees meet, including virtually, about four times a year and *ad hoc* as necessary.

Nikki Barnett, Director, was assisted by Lorraine Kinnear, Shelter Coordinator, Marc Mora, Services and Data Manager, Rahel Tadesse and Curd de Vries, our two Welfare Coordinators, and Bernadette Dickson our bookkeeper.

Objects and Activities

The Charity's objects are:

The relief of poverty and in particular homelessness in the London Borough of Camden, by providing (a) immediate temporary accommodation and assistance to the homeless; and (b) longer term help in securing and maintaining stable housing for the homeless and those previously homeless.

Our core activity is the running of a cold weather shelter for 16 guests (homeless men and women (over 18)) between November and April. In conjunction with the shelter, which provides dinner, a bed and breakfast, we also provide welfare help aimed at securing sustainable long term accommodation for each guest, ideally after 28 days. This may involve sorting out identity papers (passports etc.) and immigration status; ensuring that all entitlements to welfare benefits are claimed; English language tuition; and assisting in finding employment (the Jobs Club). Increasingly it has involved continuing help in the form of mentoring and a hosting scheme "Home from Home" (whereby guests stay in a volunteer's home for a more extended period). We also run a Friday Lunch Club (see below).

The shelter has traditionally been housed in churches and church halls of all denominations in Camden. The churches are organised into two rotas (November to January and January to March) of seven churches operating one night a week each. We are grateful to those volunteers, both from churches and independent, who could help and on whom we relied to run the shelter (and Friday club).

Thanks to building works which were completed in January 2023, we were able to offer showers, laundry facilities, luggage and document storage in our offices, based in Euston. These additional amenities proved hugely popular, and helpful to guests. We were also able to host Sunday Club on site, in our new Community Room, which doubled up during the week as an extra meeting room and donation area – where guests could avail themselves of clothing and accessories at their leisure.

We accommodated 85 guests over the 2023/4 season whose average length of stay was XX nights. Of the guests willing to engage with the welfare help we could offer, XX were found

sustainable accommodation. As in previous years, we have continued to support ex-guests beyond the season, either as part of Home from Home, or on an *ad hoc* basis whilst they settle into their new accommodation.

The Friday Club continued to run successfully at the Salvation Army in Chalk Farm, where members enjoy a hot and hearty lunch prepared by Corporate Volunteers. Thanks to the café style nature of the space, we have been able to include an extra group of volunteers every week to manage the front of house, and have consistently seen around 40 members visit each week for a meal, showers, clothing donations and welfare assistance. In September 2023 we took a group to the Brighton seaside, enjoying a meal together in the sunshine, and some beach based activities.

Public Benefit

The Trustees are aware of the Charity Commission's guidance on public benefit and believe their activities and the figures showing their impact demonstrate clear compliance.

Financial review

In the year to 31 January 2024, C4WS received grants and donations of £313,760, earned interest of £19,260 and incurred expenditure of £339,457, creating a small funding shortfall of £6,438.

Reserves Policy

The Trustees believe that to safeguard the charity's services and meet obligations to staff and creditors in the event of reduction, and/or delays in the receipt of, grants and donations, approximately twelve months' running costs (c £350,000) should be held in free reserves (unrestricted reserves less fixed assets). At 31.01.24, C4WS had £350,023 of free reserves.

Investment Policy

C4WS does not have any investments but places funds not required in the short term on deposit, in notice and fixed term bank accounts. Amounts on deposit are reviewed regularly to ensure that funds will always be available when required.

Risk Policies

The Trustees' policies on financial risk are kept under review. Risk in the cold weather shelter, in the Home from Home scheme, and in the Friday Club is closely monitored.

Going Concern Assessment

The financial statements have been prepared on a going concern basis. The Trustees have considered whether the use of the going concern basis is appropriate and have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on C4WS's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Approved by the Trustees and signed by



Mr A H Penny on 8 June 2024

Administrative Information

Company Number 12433154

Charity Number 1189622

Registered Address and Office:

St Pancras Church House

1, Lancing Street

London NW1 1NA

www.c4wshomelessproject.org

Banker:

CAF Bank Ltd

25 Kings Mill Avenue

Kings Mill

West Malling

ME19 4JQ

Independent Examiner's Report

Report to the Trustees of the C4WS Homeless Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The Company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mai Charissa Tran-Ringrose ACA
8 June 2024
71 Elm Park Gardens
London
SW11 9QE

Statement of Financial Activities for the year to 31 January 2024

Income & Expenditure Account	Note	Restricted funds £	Unrestricted funds £	Year to 31 Jan 2024 £	Year to 31 Jan 2023 £
Grants and Donations					
Grants		249,528	2,430	251,958	219,795
Donations			61,802	61,802	45,464
Total		249,528	64,232	313,760	265,259
Interest Income			19,260	19,260	3,093
Operating expenses	3	243,447	96,010	339,457	370,905
Net Income		6,081	(12,519)	(6,438)	(102,553)
 Balance Sheet				31 Jan 2024 £	31 Jan 2023 £
Fixed Assets	6			94,363	100,519
Current Assets					
Cash				72,460	107,009
Cash on deposit				383,925	390,024
Interest income accrual				12,842	
Prepayments				2,642	2,326
Other debtors				1,139	
				473,008	499,359
Creditors falling due within one year					
Pension creditor					220
Lease liabilities				27,497	25,899
Other creditors				50	
				27,547	26,120
Net Current Assets				445,461	473,239
Creditors falling due after more than one year					
Lease liabilities				26,693	54,189
Net Assets				513,131	519,569
 Funds		Restricted £	Unrestricted £	Total £	31 Jan 2023 £
Reported at 31 Jan 2023		304,771	214,798	519,569	
Prior Year Adjustment	2	(242,107)	242,107		
At 31 January 2023		62,664	456,905	519,569	622,122
Net income for year		6,081	(12,519)	(6,438)	(102,553)
At 31 January 2024		68,745	444,386	513,131	519,569

For the year ending 31 January 2024, the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Trustees have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 June 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'AHP', with a long horizontal flourish extending to the right.

Mr A H Penny, Trustee

Notes to the Financial Statements for the year to 31 January 2024

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the Charity, which is a public benefit entity as defined by the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), have been prepared under the historical cost convention with items recognised at cost or transaction value. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, FRS 102 and the Charities Act 2011.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income recognition

All income is recognised once the Charity has entitlement to it, it is probable that it will be received, and the amount receivable can be measured reliably.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Fixed Assets: Lease Right of Use

The Charity entered into an agreement to lease the extended premises at Lancing Street for 3 years from 1 January 2023 for £2,500 per month. In line with the IFRS 16 Leases accounting standard, the lease was reported on balance sheet as a Right of Use asset and a Lease Liability in the amount of £82,178, being the 3 years' rental payments discounted at the Charity's estimated borrowing rate of 6%. The asset will be fully depreciated over the term of the lease and rental payments will be reported as interest expense and repayments of the lease liability.

Fixed Assets: Leasehold Improvements and Office & IT Equipment

Depreciation is charged on Leasehold Improvements at 33% (per annum) to write them off over the terms of the current lease. Office & IT Equipment is depreciated at 25% to write it off over its estimated useful life.

Restricted and unrestricted Funds

Restricted funds can be used only in accordance with specific restrictions imposed by the donor. Unrestricted funds can be used for any purpose in furtherance of the Charity's objectives.

Pension costs

The Charity operates defined contribution pension schemes. Contributions payable to the schemes are charged to the Statement of Financial Activities in the period to which they relate.

Taxation

The Charity is exempt from corporation tax.

2. Prior Year Adjustment

At 31.01.23, restricted funds were overstated, and unrestricted funds were understated, by £242,107. The mis-statement arose over a number of years because restricted funds were calculated as the brought forward amount plus in-year restricted grants less in-year restricted expenditure, and the latter amounts consistently understated the total amount of restricted expenditure. Carried forward restricted funds were therefore increasingly overstated.

For 2023-2024, the restricted funds calculations are based on a detailed, grant by grant analysis of restricted funding received versus expenditure specifically allocated against it. The year-end amounts reported here are the corrected figures, representing the total, on a grant by grant basis, of unspent restricted funds.

3. Operating expenses	Note	2023/24	2022/23
		£	£
Staff costs	4	224,514	215,742
Depreciation	6	55,249	13,691
Shelter & guest costs		20,856	91,169
Office costs		13,671	25,049
Bookkeeping		5,720	5,720
Marketing		4,525	3,696
Consultancy fees		4,485	5,727
Lease interest expense		4,101	411
Insurance		1,599	3,892
Donations		1,595	992
Bank charges		1,098	515
Subscriptions & training		1,023	1,014
Travel & subsistence		771	3,288
Other expenses	5	250	
		<u>339,457</u>	<u>370,905</u>

Bookkeeping and Consultancy fees were reported as Professional fees in the 2022/23 accounts.

4. Staff Costs	2023/24	2022/23
	£	£
Salaries & wages	196,558	187,548
Employer's NI contributions	15,305	14,451
Employer's pension contributions	11,766	11,102
Recruitment costs		1,639
Payroll fees	543	538
Staff entertainment	342	464
	<u>224,514</u>	<u>215,742</u>

5. Trustees' Remuneration & Benefits

Aside a £250 gift to the outgoing Treasurer, there were no Trustees' remuneration, benefits or expenses paid in the year to 31 January 2024.

6. Fixed Assets	Lease Right of Use	Leasehold Improvements	Office & IT Equipment	Total
	£	£	£	£
Cost 1 February 2023	82,178	28,375	8,180	118,732
Additions		48,964	129	49,093
Cost 31 January 2024	<u>82,178</u>	<u>77,338</u>	<u>8,309</u>	<u>167,825</u>
Depreciation 1 February 2023	2,283	10,263	5,668	18,213
Charge in year	27,393	25,779	2,077	55,249
Depreciation 31 January 2024	<u>29,675</u>	<u>36,042</u>	<u>7,745</u>	<u>73,462</u>
Net Book Value 1 February 2023	79,895	18,112	2,512	100,519
Net Book Value 31 January 2024	52,502	41,296	564	94,363

C4WS HOMELESS PROJECT

England & Wales - Charity number 1189622

Accounts

C4WS Homeless Project

Trustees' Report and Statement of Financial Activities for the year to 31 January 2023

Trustees' Report

The Trustees present their report for the year to 31 January 2023.

Structure and Governance

The Charity is a company limited by guarantee governed by articles of association. Its directors, during the year, who are the charity Trustees were:

Andrew Penny (Chair)
Henry Wilson (Treasurer)
Geoffrey Browne (resigned 16/03/23)
Fr. Jonathan Kester (resigned 23/06/22)
Max Mills
Lauren Pleydell-Pearce (appointed 29/09/22)
Nicholas Price CBE

The Trustees meet, including virtually, about four times a year and *ad hoc* as necessary.

Our Director Nikki Barnett was assisted by a Welfare Manager (Sabrina Palmer). In September, Shelter Coordinator Harry Bateman, Employment Support Coordinator Laszlo Bella and Welfare Coordinator Rachel Hamilton were replaced respectively by Lorraine Kinnear, Marc Mora Rodriguez and Curd de Vries. The following month, Project Worker Rahel Alvarado Tadesse moved from 3 days a week to full time working. Bernadette Dickson keeps the books.

Objects and Activities

The Charity's objects are:

The relief of poverty and in particular homelessness in the London Borough of Camden, by providing (a) immediate temporary accommodation and assistance to the homeless; and (b) longer term help in securing and maintaining stable housing for the homeless and those previously homeless.

Our core activity is the running of a cold weather shelter for 16 guests (homeless men and women (over 18)) at a time from November to March inclusive. In conjunction with the shelter, which provides dinner, a bed and breakfast, we also provide welfare help aimed at securing sustainable long term accommodation for each guest, ideally after 28 days. This may involve sorting out identity papers (passports etc.) and immigration status; ensuring that all entitlements to welfare benefits are claimed; English language tuition; and assisting in finding employment (the Jobs Club). Increasingly it has involved continuing help in the form of mentoring and a hosting scheme "Home from Home" (whereby guests stay in a volunteer's home for a more extended period). In conjunction with Kings Cross Methodist Church (since January 2023, with Chalk Farm Salvation Army) we also run a Friday Club, providing lunch, social contact and occasional summer trips to the seaside.

The shelter has traditionally been housed in churches and church halls of all denominations in Camden. The churches are organised into two rotas (November to January and January to March) of seven churches operating one night a week each. We returned to this model for the 2022/23 season, but for 2021/22, like the previous season, we were obliged by the restrictions to combat Covid 19, to house the shelter in The County Hotel in Upper Woburn Place. This enabled us to house more guests (a maximum of 20- only 16 are possible in the churches) and in greater comfort, each with his or her own room. Various clubs and activities were arranged to

encourage sociability, but isolation, by choice, in one room all day, exacerbated mental health problems in some cases. Being in a hotel also meant that it was harder to take advantage of the services provided by our many volunteers mostly from church congregations. We are grateful to those volunteers, both from churches and independent, who could help and on whom we relied to run the shelter (and Friday club). We returned to the churches for the next season, 2022/3, whilst trying to replicate some of the comforts and convenience of the hotel.

We accommodated 64 guests over the 2021/2 season whose average length of stay was 26 nights. Of the guests willing to engage with the welfare help we could offer, 90% were found sustainable accommodation. We continued to look after a growing number of ex-guests after their stay with us ended. In the 2022/3 season we accommodated 65 guests whose average length of stay was 21 nights.

For most of the year the Friday club could only offer hot soup and takeaway food, but sit down meals for a reduced number (30 down from 50) resumed in November 2021 and we were warmed by the guests' loyalty to the club. Following the move to the Salvation Army in Chalk Farm in January 2023, we have seen numbers rise steadily from around 20 members in the initial weeks, to approaching 40 as the club has become more established in its new venue.

We also took on a significant building project, in the vacant foodbank adjacent to the C4WS staff offices on Lancing Street. This space, the C4WS Community Room, has been fully kitted out with shower, laundry, luggage and document storage facilities to replicate some of the benefits we no longer have access to now that the shelter has returned to a rotating church model. The room has been divided in two, with the larger space to be used for events throughout the summer, informed by the needs of ex-guests, and for running programmes in the winter alongside the shelter.

Public Benefit

The Trustees are aware of the Charity Commission's guidance on public benefit and believe their activities and the figures showing their impact demonstrate clear compliance.

Financial review

In the year to 31 January 2023, the Charity received grants and donations of £265,259, earned interest of £3,093 and incurred expenditure of £370,905, representing a funding shortfall of £102,553. £50,096 of 2022-23 expenditure relates to the incremental cost of hosting the cold weather shelter in The County Hotel in February and March 2022, a cost not currently expected to be incurred in the future.

Reserves Policy

The Trustees believe that to safeguard the charity's services and meet obligations to staff and creditors in the event of delays in the receipt of grants or donations, approximately six months' running costs (around £175,000) should be held in free reserves (unrestricted reserves less leasehold improvements and office & IT equipment). At 31/01/23, C4WS had £194,174 of free reserves.

Investment Policy

C4WS does not have any investments but places funds not required in the short term on deposit, in notice and fixed term bank accounts. Amounts on deposit are reviewed regularly to ensure that funds will always be available when required.

Risk Policies

The Trustees' policies on financial risk are kept under review. Risk in the cold weather shelter, in the Home from Home scheme, and in the Friday Club is closely monitored.

Approved by the Trustees and signed by



Mr A H Penny on 18 July 2023

Administrative Information

Company Number 12433154

Charity Number 1189622

Registered Address and Office:

St Pancras Church House

1, Lancing Street

London NW1 1NA

www.c4wshomelessproject.org

Banker:

CAF Bank Ltd

25 Kings Mill Avenue

Kings Mill

West Malling

ME19 4JQ

Independent Examiner's Report to the Trustees of the C4WS Homeless Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The Company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mai Charissa Tran-Ringrose ACA
54 Cheyne Court
London
SW3 5TS

Statement of Financial Activities for the year to 31 January 2023

<u>Income & Expenditure</u>	Note	Unrestricted funds	Restricted funds	Year to 31 Jan 2023	Year to 31 Jan 2022
		£	£	£	£
Grants and Donations					
Grants		23,664	196,132	219,795	269,483
Donations		39,498	5,966	45,464	223,559
Total		<u>63,162</u>	<u>202,097</u>	<u>265,259</u>	<u>493,042</u>
Interest Income		3,093		3,093	
Operating expenses	2	195,687	175,218	370,905	394,150
Net Income		<u>(129,432)</u>	<u>26,879</u>	<u>(102,553)</u>	<u>98,892</u>
Balance Sheet					
	Note			31 Jan 2023	31 Jan 2022
				£	£
Fixed Assets	5			100,519	13,931
Current Assets					
Cash				107,009	601,555
Cash on deposit				390,024	
Prepayments				2,326	
VAT recoverable					13,423
				<u>499,359</u>	<u>614,978</u>
Creditors falling due within one year					
Pension				220	6,049
Lease liabilities				25,899	
Trade creditors					656
Other					82
				<u>26,120</u>	<u>6,787</u>
Net Current Assets				<u>473,239</u>	<u>608,191</u>
Creditors falling due after more than one year					
Lease liabilities				54,189	
Net Assets				<u>519,569</u>	<u>622,122</u>
Funds					
		Unrestricted	Restricted	31 Jan 2023	31 Jan 2022
		£	£	£	£
Brought forward		344,231	277,892	622,122	523,230
Net income for year		<u>(129,432)</u>	<u>26,879</u>	<u>(102,553)</u>	<u>98,892</u>
		<u>214,798</u>	<u>304,771</u>	<u>519,569</u>	<u>622,122</u>

For the year ending 31 January 2023, the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Trustees have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 July 2023 and were signed on its behalf by:


18 Jul 23

Mr A H Penny, Trustee

Notes to the Financial Statements for the year to 31 January 2023

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the Charity, which is a public benefit entity as defined by FRS 102, have been prepared under the historical cost convention with items recognised at cost or transaction value. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income recognition

All income is recognised once the Charity has entitlement to it, it is probable that it will be received, and the amount receivable can be measured reliably.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Fixed Assets: Lease Right of Use

The Charity entered into an agreement to lease the extended premises at Lancing Street for 3 years from 1 January 2023 for £2,500 per month. In line with IFRS 16 Leases accounting standard, the lease was reported on balance sheet as a Right of Use asset and a Lease Liability in the amount of £82,178, being the 3 years' rental payments discounted at the Charity's estimated borrowing rate of 6%. The asset will be fully depreciated over the term of the lease and rental payments will be reported as interest expense and repayments of the lease liability. This is the first time the Charity has applied IFRS 16.

Fixed Assets: Leasehold Improvements and Office & IT Equipment

Depreciation is charged on Leasehold Improvements at 33% (per annum) to write them off over the terms of the current lease. Office & IT Equipment is depreciated at 25% to write it off over its estimated useful life.

Restricted and unrestricted Funds

Restricted funds can be used only in accordance with specific restrictions imposed by the donor. Unrestricted funds can be used for any purpose in furtherance of the Charity's objectives.

Pension costs

The Charity operates defined contribution pension schemes. Contributions payable to the schemes are charged to the Statement of Financial Activities in the period to which they relate.

Taxation

The Charity is exempt from corporation tax.

2. Operating expenses	Note	2022/3	2021/22
		£	£
Shelter & guest costs		91,169	164,367
Staff costs	3	215,742	181,188
Office costs		25,049	27,292
Professional fees		11,447	1,748
Insurance		3,892	3,814
Travel & subsistence		3,288	5,720
Subscriptions & training		1,014	854
Donations		992	1,724
Bank charges		515	106
Marketing		3,696	3,820
Depreciation	5	13,691	3,516
Lease interest expense		411	
		<u>370,905</u>	<u>394,149</u>

3. Staff Costs		2022/23	2021/22
		£	£
Salaries & wages		187,548	159,285
Employer's National Insurance co		14,451	10,570
Employer's pension contributions		11,102	9,460
Recruitment costs		1,639	1,299
Payroll fees		538	493
Staff entertainment		464	82
		<u>215,742</u>	<u>181,188</u>

4. Trustees' Remuneration & Benefits

There were no Trustees' remuneration, benefits or expenses paid in the year to 31 January 2023.

5. Fixed Assets	Lease	Leasehold	Office & IT	Total
	Right of Use	Improvements	Equipment	
	£	£	£	£
Cost 1 February 2022		10,273	8,180	18,453
Additions	82,178	18,102		100,279
Cost 1 February 2023	<u>82,178</u>	<u>28,375</u>	<u>8,180</u>	<u>118,732</u>
Depreciation 1 February 2022		899	3,623	4,522
Charge in year	2,283	33% 9,364	25% 2,045	13,691
Depreciation 1 February 2023	<u>2,283</u>	<u>10,263</u>	<u>5,668</u>	<u>18,213</u>
Net Book Value 1 February 2022		9,374	4,557	13,931
Net Book Value 1 February 2023	79,895	18,112	2,512	100,519

C4WS HOMELESS PROJECT

England & Wales - Charity number 1189622

Accounts

C4WS Homeless Project

Trustees' Report and Financial Statements for the year to 31 January 2022

Trustees' Report

The Trustees present their report for the year 1 February 2021 to 31 January 2022.

Structure and Governance

The Charity is a company limited by guarantee governed by articles of association. Its directors, during the year, who are the charity Trustees were:

Geoffrey Browne (Treasurer until January 2022)
Fr. Jonathan Kester
Nicholas Price CBE
Andrew Penny (Chair)
Henry Wilson (appointed 24 May 2021) (Treasurer from February 2022)
Max Mills (appointed 14 December 2021)

The Trustees meet, hitherto normally by Zoom, about four times a year and *ad hoc* as necessary.

Our Chief Executive Officer is Nikki Barnett who is assisted by a Welfare Manager (Sam Forsdike until September 2021 when Sabrina Palmer replaced him). Harry Bateman was Shelter Coordinator working with Laszlo Balla as our Employment Support Coordinator and Rachel Hamilton our Welfare Coordinator. Two short term staff were hired as Project Workers, Cameron Taylor and Rahel Tadesse. We also hired two Night Managers for the shelter season, Mark Bolton and Michal Jedrzejewski. Bernadette Dickson keeps the books.

Objects and Activities

The Charity's objects are:

The relief of poverty and in particular homelessness in the London Borough of Camden, by providing (a) immediate temporary accommodation and assistance to the homeless; and (b) longer term help in securing and maintaining stable housing for the homeless and those previously homeless.

Our core activity is the running of a cold weather shelter for up to 20 guests (homeless men and women (over 18)) at a time from November to March inclusive. In conjunction with the shelter, which provides dinner, a bed and breakfast, we also provide welfare help aimed at securing sustainable long term accommodation for each guest, ideally, after 28 days. This may involve sorting out identity papers (passports etc.) and immigration status; ensuring that all entitlements to welfare benefits are claimed; English language tuition; and assisting in finding employment (the Jobs Club). Increasingly it has involved continuing help in the form of mentoring and a hosting scheme "Home from Home" (whereby guests stay in a volunteer's home for a more extended period). In partnership with Kings Cross Methodist Church we also run a Friday Club, providing lunch, social contact and occasional summer trips to the seaside.

The shelter has traditionally been housed in churches and church halls of all denominations in Camden. The churches are organised into two rotas (November to January and January to March) of seven churches operating one night a week each. We will return to this model for the 2022/23 season, but for 2021/22, like the previous season, we were obliged by the restrictions to combat Covid 19, to house the shelter in The County Hotel in Upper Woburn Place. This enabled us to house more guests (a maximum of 20 - only 16 were possible in the churches) and in greater comfort, each with his or her own room. Various clubs and activities were arranged to encourage sociability, but isolation, by choice, in one room all day, exacerbated mental health problems in some cases. Being in a hotel also meant that it was harder to take advantage of the services provided by our many volunteers mostly from church congregations. We are grateful to those volunteers, both from churches and independent,

who could help and on whom we relied to run the shelter (and Friday club). Our aim is to return to the churches for the next season, but to try to replicate some, at least, of the comforts of the hotel.

We accommodated 64 guests over the season whose average length of stay was 26 nights. Of the guests willing to engage with the welfare help we could offer, 90% were found sustainable accommodation. We continued to look after a growing number of ex-guests after their stay with us ended.

For most of the year the Friday club could only offer hot soup and takeaway food, but sit down meals for a reduced number (30 down from 50) resumed in November 2021 and we were warmed by the guests' loyalty to the club.

The Trustees are aware of the Charity Commission's guidance on public benefit and believe their activities and the figures showing their impact demonstrate clear compliance.

Financial

The comparative figures set out in the Statement of Financial Activities below are effectively for only the seven months following the gifting of the C4WS Homeless Project to the Charity by CARIS Camden on 1 July 2020. The comparative figure for grants received includes the £382,858 value of this gift.

In the year to 31 January 2022, the Charity received grants and donations of £493,042 and incurred expenditure of £394,150, adding £98,892 to reserves. A reserves and investment policy is being developed to support future plans.

Risk

The Trustees' policies on financial risk are kept under review. Risk in the shelter in the hotel, in the Home from Home scheme, and in the Friday Club is closely monitored.

Approved by the Trustees and signed by



Dr H R Wilson on 12 July 2022

Administrative Information

Company Number 12433154

Charity Number 1189622

Registered Address and Office:
St Pancras Church House
1, Lancing Street
London NW1 1NA

www.c4wshomelessproject.org

Bankers:
CAF Bank Ltd
25 Kings Mill Avenue
Kings Mill
West Malling
ME19 4JQ

Independent examiner's report to the trustees of C4WS Homeless Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 February 2021 to 31 January 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

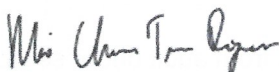
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mai Charissa Tran-Ringrose (ICAEW)

13 Kelson House

Royal Wharf

London

E16 2RN

Statement of Financial Activities for the year from 1 February 2021 to 31 January 2022

	Note	Unrestricted funds £	Restricted funds £	Total £	Period to 31 Jan 2021 £
Grants and Donations					
Grants		1,900	267,583	269,483	427,574
Donations		40,476	183,082	223,559	260,383
Total		42,376	450,665	493,042	687,957
Expenditure					
Operating expenses	2	81,003	313,146	394,150	164,727
Net Income		(38,627)	137,519	98,892	523,230

Balance Sheet as at 31 January 2022

	Notes	£	£		
Fixed Assets					
	5	13,931	6,389		
Current Assets					
VAT recoverable		13,423	2,440		
Cash at bank		601,555	525,610		
		614,978	528,050		
Creditors					
Amounts falling due within one year	6	6,787	11,209		
Net Current Assets		608,191	516,841		
Net Assets		622,122	523,230		
Funds					
		Unrestricted £	Restricted £	Total £	£
Brought forward		382,858	140,372	523,230	-
Net income for year		(38,627)	137,519	98,892	523,230
		344,231	277,892	622,122	523,230

For the year ending 31 January 2022, the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Trustees have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 July 2022 and were signed on its behalf by:



Dr H R Wilson, Trustee

Notes to the Financial Statements for the period from 1 February 2021 to 31 January 2022

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the Charity, which is a public benefit entity as defined by FRS 102, have been prepared under the historical cost convention with items recognised at cost or transaction value. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income recognition

All income is recognised once the Charity has entitlement to it, it is probable that it will be received, and the amount receivable can be measured reliably.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Fixed Assets

Depreciation is charged at the following annual rates in order to write off assets over their estimated useful life:

- Leasehold Improvements 15%
- Computer Equipment 33%
- Office Equipment 20%.

Restricted and unrestricted Funds

Restricted funds can be used only in accordance with specific restrictions imposed by the donor. Unrestricted funds can be used for any purpose in furtherance of the Charity's objectives.

Pension costs

The Charity operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

Taxation

The Charity is exempt from corporation tax.

2. Operating expenses		2021/22	2020/21
		£	£
Charitable activities		198,315	76,071
Staff costs	3	179,807	81,383
Insurance		3,814	1,036
Advertising and marketing		5,119	-
Accountancy fees		1,748	2,000
Legal fees		-	3,145
Donations		1,724	-
Bank fees		106	86
Depreciation	5	3,516	1,006
		<u>394,150</u>	<u>164,727</u>

3. Staff Costs	2021/22	2020/21
	£	£
Salaries & wages	159,285	69,551
Employer's National Insurance contributions	10,570	4,615
Employer's pension contributions	9,460	6,596
Payroll fees	493	621
	<u>179,807</u>	<u>81,383</u>

4. Trustees' Remuneration & Benefits

There were no Trustees' remuneration, benefits or expenses paid for the period ended 31 January 2022.

5. Fixed Assets

	Leasehold Improvements	Computer Equipment	Office Equipment	Total
Annual depreciation rate	15%	33%	20%	
	£	£	£	£
Cost 1 February 2021		6,893	502	7,395
Additions	10,273	653	132	11,058
Cost 31 January 2022	10,273	7,546	633	18,453
Depreciation 1 February 2021		925	81	1,006
Charge in year	899	2,490	127	3,516
Depreciation 31 January 2022	899	3,415	207	4,522
Net Book Value 1 February 2021		5,968	421	6,389
Net Book Value 31 January 2022	9,374	4,131	426	13,931

6. Creditors: Amounts falling due within one year

	2021/22	2020/21
	£	£
Accounts payable	6,049	-
Accruals	656	10,358
Other	82	852
	<u>6,787</u>	<u>11,209</u>

C4WS HOMELESS PROJECT

England & Wales - Charity number 1189622

Accounts

REGISTERED COMPANY NUMBER: 12433154 (England and Wales)
REGISTERED CHARITY NUMBER: 1189622

Report of the Trustees and
Unaudited Financial Statements
for the Period
30 January 2020 to 31 January 2021

for

C4WS Homeless Project

Johal & Company
Chartered Certified Accountants
& Registered Auditors
Spectrum House
2B Suttons Lane
Hornchurch
Essex
RM12 6RJ

C4WS Homeless Project

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for the Period 30 January 2020 to 31 January 2021

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C4WS Homeless Project

Report of the Trustees for the Period 30 January 2020 to 31 January 2021

The Charity is a company limited by guarantee, without a share capital registered at Companies House (for England and Wales) under number 12433154 on 30 January 2020 and with the Charity Commission under number 1189622

INCORPORATION

The charitable company was incorporated on 30 January 2020.

OBJECTIVES AND ACTIVITIES

Significant activities

Transfer of C4WS project from Caris Camden to C4WS Homeless Project.

It had become apparent over the last few years that running two projects in Caris Camden was causing difficulties for both. C4WS had grown and developed its own identity and brand. Few members of the public would have known that it was part of Caris and funders and beneficiaries were confused. Caris Camden Families (CCF) was developing too, and while opportunities were taken to cooperate (the C4WS Jobs Club had for example, helped CCF hostel families as well as C4WS' guests) the two projects were very different and for different beneficiaries. A particular problem was that funders who had supported C4WS (technically funding Caris Camden) would not support CCF as it would have meant making a second grant to Caris, even though for an entirely different purpose.

It was therefore decided to hive off C4WS, setting it up as an independent company and charity. C4WS Homeless Project was incorporated on 30th January 2020 and subsequently registered with the Charity Commission. On 1st July 2020, all the assets, liabilities, staff and whole undertaking of the C4WS project in Caris Camden were transferred to the newly formed C4WS Homeless Project. Certain assets were left in the name of Caris held under a bare trust for C4WS to facilitate dealing with monies later received for C4WS but payable to Caris and the settling of C4WS' debts still in Caris' name.

Activities during the year

For the first six months of the year C4WS remained a project of Caris Camden, but for the sake of completeness we report on its activities while part of Caris during that period.

The impact of Covid and the subsequent lock down made for a difficult end to the 2019/20 shelter season. Thanks to the heroic efforts of the American Church and St George's Bloomsbury, the shelter remained open, with guests confined to the office when not in the churches. In partnership with Camden Council, all were moved from the shelter into hotel rooms, and we continued to help them with food and welfare assistance during the summer. We accommodated 78 guests and despite the difficulties caused by the Covid pandemic managed to settle 97% of them for a sustainable future.

In July our director went on maternity leave. A temporary director was appointed in her absence, and his major task, with his new Shelter Coordinator, was to find an appropriate venue to run the shelter from, which because of Covid regulations could not be held in the previous rotating Church model.

Eventually, after several frustrating false starts, the County Hotel, conveniently close to the C4WS office in Upper Woburn Place offered us the space while they were closed due to lockdown restrictions. We made use of 20 rooms spread out so that each had, in effect, its own bathroom.

The hotel was ours exclusively for the shelter season, and although we could not start until December, 60 guests were accommodated until we closed at the end of March. Activities such as gardening (in the hotel's patio), yoga and film nights created something of the atmosphere of the Shelter. What it now offered was the chance for guests to have privacy and stability, without the need to be out during the day carrying all their belongings and needing to locate a different Church each night. The arrangement thus had considerable advantages, although the opportunity to involve our volunteers in a meaningful way was limited.

An enterprising Church did however manage to produce a splendid Christmas Dinner, despite the practically non-existent kitchen. Welfare work continued with even greater emphasis on after shelter care. Our welfare team was increased with a new recruit and a member of staff designated in charge of the crucial Jobs Club. 8 guests were accommodated under the Home from Home Hosting scheme, with 570 nights of accommodation provided. Friday Club started again in the summer providing takeaway meals and managing to retain and foster much of the old atmosphere despite being held (for the members) outside Kings Cross Methodist Church.

OBJECTIVES AND ACTIVITIES

Public benefit & impact

The Trustees are aware of the Charity Commission's guidance on public benefit and are confident that their activities do indeed provide tangible benefit the public in and around Camden. Apart from the immediate relief of a warm bed and hot dinner, C4WS makes a very significant sustainable improvement to the lives the great majority of the guests helped in the 2019/20season.

FINANCIAL REVIEW

Review

The figures set out in the Statement of Financial Activities on page 5 are effectively for only the seven months following the gifting of the C4WS Homeless Project to us by CARIS Camden. Total Incoming Resources for the period to 31 January 2021 was £687,957, which includes the amount gifted of £382,858. Total Resources Expended was £164,727, which left Total Funds of £523,230 at 31 January 2021.

Investment policy and objectives

The Charity has no investments and thus no investment policy.

Reserves policy

The successful fundraising over the year has however established a surplus over immediate needs and one of the tasks for the trustees in 2021 has been to consider how to use these funds. They will be developing a reserves policy and an investment policy to suit future plans.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity's governing documents are its Memorandum and Articles of Association as a limited company, limited by guarantee, as defined by the Companies Acts 2006.

Organisational structure

The Charity's governing documents are its Memorandum and Articles of Association. The Charity is governed by a board of Trustees who are its directors and also its members. They meet about four times each year and also deal with more urgent business by email. New trustees are appointed by the board of Trustees.

The Charity had six paid staff during the year, one of whom was part time. The Director, Nikki Barnett was on maternity leave July 2020. All the employees were transferred from Caris Camden when the C4WS project was transferred from that company to the Charity.

Risk management

The Trustees maintain statutory insurance policies and have established policies in line with their statutory duties and best practice to ensure the health and safety of their staff and the guests staying in overnight shelters. They consider that they have taken adequate precautions to eliminate or mitigate risks to which they are exposed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12433154 (England and Wales)

Registered Charity number

1189622

Registered office

St Pancras Church House
1, Lancing St
London
NW1 1NA

Bankers

The Charity's bank is CAF Bank

Trustees

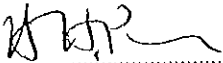
Mr J G Browne (appointed 30.1.20)
Rev J G F Kester (appointed 20.8.20)
Mr A H Penny (appointed 30.1.20)
Mr N M Price (appointed 20.8.20)

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Jasvinder Singh Sagoo
Association of Chartered Certified Accountants (ACCA)
Johal & Company
Chartered Certified Accountants
& Registered Auditors
Spectrum House
2B Suttons Lane
Hornchurch
Essex
RM12 6RJ

Approved by order of the board of trustees on 31st Dec 2021 and signed on its behalf by:



.....
Mr A H Penny - Trustee

Independent Examiner's Report to the Trustees of
C4WS Homeless Project

Independent examiner's report to the trustees of C4WS Homeless Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 30 January 2020 to 31 January 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants (ACCA) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jasvinder Singh Sagoo
Association of Chartered Certified Accountants (ACCA)
Johal & Company
Chartered Certified Accountants
Spectrum House
2B Suttons Lane
Hornchurch
Essex
RM12 6RJ

Date: 09/12/21.....

C4WS Homeless Project

Statement of Financial Activities
for the Period 30 January 2020 to 31 January 2021

	Notes	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2,13	-	427,574	427,574
Charitable activities	3			
Direct donations		52,528	207,855	260,383
		<hr/>	<hr/>	<hr/>
Total		52,528	635,429	687,957
EXPENDITURE ON				
Operating expenses	4	52,528	112,199	164,727
		<hr/>	<hr/>	<hr/>
NET INCOME		-	523,230	523,230
		<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>-</u>	<u>523,230</u>	<u>523,230</u>

The notes form part of these financial statements

C4WS Homeless Project

Balance Sheet
31 January 2021

	Notes	Unrestricted funds £	Restricted fund £	Total funds £
FIXED ASSETS				
Tangible assets	9	-	6,389	6,389
CURRENT ASSETS				
Debtors	10	-	2,440	2,440
Cash at bank		-	<u>525,610</u>	<u>525,610</u>
		-	528,050	528,050
CREDITORS				
Amounts falling due within one year	11	-	(11,209)	(11,209)
		-	<u>516,841</u>	<u>516,841</u>
NET CURRENT ASSETS				
		-	523,230	523,230
TOTAL ASSETS LESS CURRENT LIABILITIES				
		-	<u>523,230</u>	<u>523,230</u>
NET ASSETS				
		-	<u>523,230</u>	<u>523,230</u>
FUNDS	12			<u>523,230</u>
Restricted funds				<u>523,230</u>
TOTAL FUNDS				<u>523,230</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

31 December 2021


.....
Mr A H Penny - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	£
Donations	44,716
Grants from Institutions (Note 13)	<u>382,858</u>
	<u>427,574</u>

3. INCOME FROM CHARITABLE ACTIVITIES

Direct Grants	Activity Direct donations	£ <u>260,383</u>
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4. Operating expenditure

Operating expenses

	£
Staff costs	80,763
Insurance	2,910
Charitable Activities	74,216
Depreciation	1,006
Support costs	<u>5,832</u>
	<u>164,727</u>

5. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs £	£
Operating expenses	<u>66</u>	<u>5,766</u>	<u>5,832</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

Depreciation - owned assets	£ <u>1,006</u>
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7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 January 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 January 2021.

Notes to the Financial Statements - continued
for the Period 30 January 2020 to 31 January 2021

8. STAFF COSTS

	£
Wages and salaries	74,167
Other pension costs	<u>6,596</u>
	<u>80,763</u>

The average monthly number of employees during the period was as follows:

Managers	<u>4</u>
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No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	<u>502</u>	<u>6,893</u>	<u>7,395</u>
DEPRECIATION			
Charge for year	<u>81</u>	<u>925</u>	<u>1,006</u>
NET BOOK VALUE			
At 31 January 2021	<u>421</u>	<u>5,968</u>	<u>6,389</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Accrued income	551
Prepayments	<u>1,889</u>
	<u>2,440</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Accrued expenses	<u>11,209</u>

12. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.1.21 £
Restricted funds		
Restricted funds	523,230	523,230
	<u>523,230</u>	<u>523,230</u>
TOTAL FUNDS		
	<u>523,230</u>	<u>523,230</u>

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	52,528	(52,528)	-
Restricted funds			
Restricted funds	635,429	(112,199)	523,230
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>687,957</u>	<u>(164,727)</u>	<u>523,230</u>

13. RELATED PARTY DISCLOSURES

C4WS was gifted a total of £382,858.12 from CCF when the charity split into 2 different identities on 1st July 2020. The gift has been shown as grant income herewith and respectively treated as a grant to institutions within the individual financial statements of CCF.

C4WS Homeless Project

Detailed Statement of Financial Activities
for the Period 30 January 2020 to 31 January 2021

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	44,716
Grants from Institutions (Note 13)	<u>382,858</u>
	427,574

Charitable activities

Direct Grants	<u>260,383</u>
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Total incoming resources	687,957
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EXPENDITURE

Operating expenses

Wages	74,167
Pensions	6,596
Insurance	2,910
Charitable Activities	74,216
Depreciation of tangible fixed assets	<u>1,006</u>
	158,895

Support costs

Finance

Bank charges	66
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Governance costs

Accountancy and legal fees	<u>5,766</u>
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Total resources expended	<u>164,727</u>
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Net income	<u>523,230</u>
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