

MammaKind

MAMMA
KIND

Annual report and accounts
for 2023



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1. Welcome from our Chair

I could spend my time here writing about the impact the cost-of-living crisis is having on our clients and our charity. However, by now, we are all well read on the subject.

As I sit, thinking about what to say in our fourth annual report and accounts, I am feeling grateful.

We first started supporting clients in early 2020 and became a charity in May 2020. As such we very much ran in crisis mode for our first few years (thanks to a pandemic that feels a lifetime ago). However, under the thoughtful leadership of our Head of Operations, Kelly Fort, we have now transitioned from a hand-to-mouth organisation to a growing charity with financial stability, three employees, three warehouses and an improved referral system.

None of this could have been achieved without our hardworking team of staff, volunteers, donors, supporters, and funders, who include private individuals, companies, and trusts and foundations. It is very humbling for our co-founders to have developed a service that has such a great impact on those we help, and that a whole community has gotten behind us and helped us grow.

One of the most common things people do when they give us donations is to thank us for the opportunity to do some good. But we are grateful for you. Thank you for your unwavering support and we look forward to continuing our journey with you.

Kirsty Lowe

2. Welcome from our Head of Operations

As a baby bank that supports children up to 5 years old, the niggle we often have is, “how do older siblings feel, when lots of new stuff turns up for their brothers and sisters, and nothing for them?”. So, we have always tried to provide something, whether clothes, books, toys, stationery or toiletries to any siblings within the families referred to us. In 2023, I’m delighted to report we supported every single sibling with a full bundle of lots of lovely things, just for them.

In 2023 we supported 2,677 people including 1,519 children and 917 families, a 22% increase versus the level of people supported in the period of our last set of financial statements (1,643 people in the period 1 April to 31 December 2022).

We guided 85 teenagers through their transition to motherhood with a continuation of our NHS project. This project is incredibly important to us as we work with midwives to establish trust among young women who would otherwise be alienated from the services available to support them and their newborns.

Another area where we have an important impact is sustainability - which is a huge benefit that goes hand-in-hand with distributing good quality preloved items to those who need them. The “as new” value of pre-loved donations given to our families last year was an incredible £809,854. These vital items are otherwise unattainable and keep children safe while redressing the impact poverty has on them. And of course, these gently used items are being repurposed instead of being discarded.

Looking ahead, we are committed to building our success and finding ways to support even more families. Together, we can make a lasting difference in the lives of the children and families we serve.

Kelly Fort

3. Who we are and what we do

MammaKind is dedicated to preventing and relieving poverty among socially and economically disadvantaged families who struggle to provide the basic necessities for their young children. We focus on supporting mums with children up to five years old by providing essential items such as cots, high chairs, clothing, and toys.

Based in Southeast London, MammaKind operates as a baby bank that collects both pre-loved and new donations of clothing, toiletries, and equipment. As the austerity crisis deepens, more parents than ever before are finding it difficult to afford basic supplies for their children. We are committed to supporting women and their families across Bexley, Bromley, Greenwich, and Lewisham.

Our work is made possible through two main warehouses located in Lewisham and Greenwich, where we collect, sort, and package donations for distribution to those in need. Our extensive network includes 114 professionals from over 45 partner organisations, including children's centres, midwives, NHS workers, and various charities and support organisations. We are proud to collaborate closely with The Salvation Army in Lewisham and St Alfege Church in Greenwich, who assist us with warehousing, logistics, and service provision.

We are especially proud of the care and attention we put into choosing, packaging, and tailoring the items we provide to each family. Our partners consistently praise the personalised approach we take in meeting the specific needs of each family and the short time we take to support them.

In a recent sample survey of our clients, 100% said we had met their needs and improved their wellbeing, demonstrating the importance of our work and the positive impact we have on the families we serve.

4. Our achievements and performance

In 2023, we made a real difference to the lives of the families we support. Every book, toy, and essential item we provide not only shows these families that someone cares, but also helps give every child an equitable chance to build a successful future.

We gave out 3,192 books to 1,064 kids, sparking a love for reading and learning. For the littlest ones, we made sure 429 baby books found their way to newborns, so they could start life with stories to inspire them.

Toys bring joy and development, so we were thrilled to gift 5,615 toys this year. Children under 2 years old received 4 toys and the rest received 5 toys. For those who had none, we made sure they got extra - 227 children under 2 years old and 59 older kids, each got 3 additional toys to brighten their world. But it wasn't just about the fun stuff - we made sure essential needs were met too. We handed out 2,158 packs of nappies, with 170 going to teen mums via our NHS project, giving them one less thing to worry about. And because we know how much these mums give to their kids, we teamed up with Beauty Banks, Hygiene Banks, and Space NK in Blackheath to gift 714 beauty packages. These weren't just products; they were a way to remind these amazing women that they matter too.

Health and well-being were a big focus, so we provided 1,949 hygiene bundles to keep families clean and healthy. We also made sure that 165 prams were available so mums could safely take their babies to health appointments and activities. And because every child deserves a good night's sleep, we distributed 117 beds with new mattresses.

As the seasons changed, we kept kids warm with 1,856 coats and 1,676 pairs of shoes so they could step out confidently, whatever the weather.

4. Our achievements and performance (continued)

This year, we strengthened our infrastructure to help us to better serve our community by recruiting our third member of staff and implementing a new customer relationship management system. These changes significantly improve our efficiency and capacity when supporting families.

We couldn't have done any of this without our committed team of 32 volunteers and 114 individual referral partners.

One of the highlights of the year was bringing Christmas cheer to 203 families. 467 children received a brand new main toy, stocking fillers, stationery and selection boxes making the holiday season a little brighter. We were also able to provide brand new gifts to 203 mums and 52 dads.

All in all, the total value of everything we gave out in 2023 came to £834,052. That's a big number, but what really matters is the impact it had on the families we helped.



5. Reference and administrative details

Charity number:	1189620
Registered office:	43 Bennett Park, London, SE3 9RA
Trustees	Date appointed
Kirsty Noelle Lowe	22 May 2020
Jeremy Lowe	5 October 2020
Katie Jennifer Allen-East	11 January 2021
Juliet Olive Campbell	24 July 2021

6. Structure, governance and management

The organisation registered as a charity on 22 May 2020 and became a Charitable Incorporated Organisation (CIO). It was established under a constitution which defines its objects and powers.

The constitution sets out the conditions and terms of Trustee appointments and decision making. The constitution was amended on 2 February 2022.

The Trustees have four formal meetings per year and review the aims, objectives and activity of the charity annually.

7. Thank you to our supporters

Our work would not be possible without our supporters, funders and the organisations set out to make charity life easier, including:

All about the Bump
Beauty Banks
Benevity Charitable Giving
Cantu Beauty
Delatim Limited
Eltham College
Enthuse
Feed UK
Greenwich Foodbank Limited
InKind Direct
Interserve Group Holding Limited
JobLadder Limited
John Lewis
Just Giving
Kitmas
Leathersellers Foundation
Lewisham Council
Lewisham Foodbank
Lewisham Local
London Catalyst
Man Group
Mapp
Nosy Crow
HSBC
Merchant Taylors Foundation
On The Heath
Omnicom

Pantheon Ventures
Parkside Community Centre
Patheon Ventures (UK) LLP
Peabody Community Foundation
Peter Stebbings Memorial Trust
Postcode Society Trust
Sainsbury's Lewisham
Salvation Army Bromley
Salvation Army Lewisham
Slalom
Space NK Blackheath
St Alfege Church
St James Place Foundation
St Margarets Church
St Olave's Prep School
The Access Group
The Big Give
The Book Trust
The Childhood Trust
The Hygiene Bank Lewisham
The Lee Charity of William Hatcliffe
The London Community Foundation
The Merchant Taylors' Foundation
The Workers League
The National Lottery
The PR Network
Zero Degrees



Section A

Independent Examiner's Report

Report to the trustees/ members of	Charity Name MammaKind		
On accounts for the year ended	31 December 2023	Charity no (if any)	1189620
Set out on pages	9-10 (remember to include the page numbers of additional sheets)		

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date: 27/9/2024

Name: Sabina Reed

Relevant professional qualification(s) or body (if any): AAT

Address: Holy Brook Associates Ltd
Curious Lounge, 1st Floor Pinnacle Building
Tudor Road, Reading, RG1 1NH

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners)

Give here details of any items that the examiner wishes to disclose.

MAMMAKIND INCOME AND EXPENDITURE

Year ending 31 December 2023

		Unrestricted Funds 2023	Restricted Funds 2023	Total Funds Dec 2023	Total Funds Nine months ended Dec 2022
<u>Income from:</u>	Note	£	£	£	£
Donations	3	354,131	62,400	416,530	447,423
Other		693		693	106
Total Income		354,824	62,400	417,224	447,529
 <u>Expenditure on:</u>					
Raising Funds		3,799		3,799	452
Charitable activities	6	329,425	38,112	367,537	463,112
Total resources expended		333,224	38,112	371,336	463,564
 Net income/ (expenditure) before investment gains		 21,600	 24,288	 45,888	 (16,035)
Net movement in funds		21,600	24,288	45,888	(16,035)
 Fund balances at 1 Jan		 20,344	 2,625	 22,969	 39,005
Funds carried forward at 31 Dec		41,944	26,913	68,857	22,969

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

MAMMAKIND Balance Sheet at 31 December 2023

	Note	Unrestricted Funds 31 Dec 2023 £	Restricted Income Funds 31 Dec 2023 £	Total Funds 31 Dec 2023 £	Total Funds 31 Dec 2022 £
Fixed Assets					
Tangible assets	14	463		463	144
Current assets					
Debtors	19	6,745		6,745	
Cash at bank and in hand	24	42,018	26,913	68,931	26,403
Total current assets		48,763	26,913	75,676	26,403
Creditors: amounts falling due within one year	20	7,282		7,282	3,577
Net current assets		41,481	26,913	68,394	22,826
Total assets less current liabilities		41,944	26,913	68,857	22,970
Total net assets or liabilities		<u>41,944</u>	<u>26,913</u>	<u>68,857</u>	<u>22,970</u>
Funds of the Charity	27				
Endowment funds		-	-	-	-
Restricted income funds		-	26,913	26,913	2,625
Unrestricted Funds		41,944	-	41,944	20,344
Revaluation reserve		-	-	-	-
Total funds		<u>41,944</u>	<u>26,913</u>	<u>68,857</u>	<u>22,970</u>

The financial statements were approved by the trustees on 29 September 2024



Kirsty Noelle Lowe,
Chair to the Board of Trustees

MAMMAKIND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2023

1. Accounting policies

Charity information

Mammakind is an incorporated Charity governed by a Constitution adopted on 22nd May 2020. The Charity was registered at the Charity Commission on 22 May 2021 under number 1189620.

The Charity is not politically aligned.

1.1 Accounting convention

The financial statements have been prepared to accordance with the charity's (governing document), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true fair view. The departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice for charities which is referred to in the Regulations but which has been since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies are set out below.

MAMMAKIND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2023

1. Accounting policies (continued)

1.2 Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is possible that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset. All of these by the way turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

MAMMAKIND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2023

1. Accounting policies (continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Cost of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and fittings

Gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income divided by (expenditure) for the period.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amount of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

MAMMAKIND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2023

1. Accounting policies (continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, including debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortized cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

MAMMAKIND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2023

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates' underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations and legacies

Analysis	Unrestricted Funds	Restricted income funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts	80,446		80,446	20,359
Gift Aid	3,625		3,625	3,588
General grants	37,400	62,400	99,800	4,125
Donated goods, facilities, and services	232,660		232,660	419,351
Total	354,131	62,400	416,530	447,423
Charitable activities	693		693	106
Total	693		693	106
Total Income	354,824	62,400	417,224	447,529

Note that a change of valuation method for donated goods has resulted in a lower figure in the year ended 31 December in both the income and expenditure (see Note 5).

MAMMAKIND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 December 2023

4. Analysis of receipts of grants

Year ended 31 December 2023

	2023 £
Daws	400
Leathersellers' Company	3,000
Lewisham Council	9,666
London Catalyst	5,000
Merchant Taylors' Foundation	3,000
National Lottery (accrued income)	4,664
Peabody	5,000
People's Postcode Lottery	17,000
Rushey Green Time/Lewisham Local	13,450
Tesco	375
The Big Give	10,000
The Childhood Trust	10,000
The Lee Charity (William Hatcliffe)	3,740
The London Community Foundation	9,505
The Peter Stebbings Foundation	5,000
Total	99,800

Nine month period ended 31 December 2022

	2022 £
Tesco - ring fenced for toiletries and mattresses	1,125
Rushey Green/Lewisham Local Grant	2,500
The Lee Charity (unrestricted)	500
Total	4,125

MAMMAKIND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2023

5. Donated goods, facilities and services

	2023	2022
	£	£
Donated items	232,660	419,351
Use of property		
Other income		
Total	<u>232,660</u>	<u>419,351</u>

The charity changed its policy for valuing donated goods for 2023, using a cost based on the second hand value that would have been charged in an arm's length transaction. The policy in prior years for valuing donated goods was to use a cost based on the new value.

As regards the value of donated facilities and services, the charity benefits substantially from the time and skills provided by its volunteers. As the value of this cannot be reliably estimated this is not recorded in the accounts, however the contribution of volunteers is outlined in the annual report.

MAMMAKIND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2023

6. Cost of Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023 £	2023 £	2023 £	2022 £
Expenditure on raising funds				
Incurred seeking donations	3,799	-	3,799	452
Total expenditure on raising funds	3,799	-	3,799	452
Direct Expenses	1,415		1,415	623
Essentials	14,710	8,073	22,783	5,760
Advertising and marketing	2,502		2,502	
Audit & Accountancy Fees	2,802		2,802	676
Bank Fees				34
Consulting				-
Depreciation Expense	848		848	434
General Expenses	1,285		1,285	-
Insurance	1,831		1,831	373
IT Software and Consumables	2,614	11,084	13,698	1,580
Motor Vehicle Expenses	1,224	50	1,274	25
Parking	41		41	
Pensions Costs	1,822	27	1,849	478
Packaging, Postage, Freight	1,983		1,983	146
Printing & Stationery	514		514	285
Rent	3,450	550	4,000	4,395
Salaries	54,052	18,146	72,198	26,170
Employers National Insurance	378		378	
Staff Training				55
Travel	1,583	181	1,765	1,911
Warehouse Costs				48
Website & domain name	3,414		3,414	288
Volunteer Expenses	166		166	481
Donated Items	232,660		232,660	419,351
Total Expenditure on charitable activities	329,425	38,112	367,537	463,112
TOTAL EXPENDITURE	333,224	38,112	371,336	463,564

Note that a change of valuation method for donated goods has resulted in a lower figure in the year ended 31 December in both the income and expenditure (see Note 5).

MAMMAKIND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2023

7. Extraordinary items of expenditure

There were no extraordinary items of expenditure during the year or previous period.

8. Funds received as an agent

The charity did not receive any funds as an agent in the year or the previous period.

9. Allocation of Support costs

The charity has not analysed its activities separately as at present it considers all its activities to be under a single activity type.

10. Remuneration of Independent Examiner

The Independent Examiner received remuneration of £360 incl VAT (2022 £360). In addition, the Examiner's firm received fees totalling £1,267 incl VAT (2022 £159) for other services, including accountancy and bookkeeping. These figures are included in the accounts.

11. Staff costs

	2023	2022
	£	£
Salaries and wages	72,198	26,170
Social security costs	378	-
Pension costs (defined contribution)	1,849	478
Total staff costs	<u>74,426</u>	<u>26,648</u>

The average number of staff employed during the year was two (2022 one).

No employees received employee benefits (excluding employer pensions costs) for the reporting period of more than £60,000.

12. Pension scheme

	2023	2022
	£	£
Amount of contributions recognised as an expense	1,849	478

13. Grant making

The charity did not make any grants during the period.

MAMMAKIND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2023

14. Tangible fixed assets

	Fixtures and fittings 2023 £	Total 2023 £	Total 2022 £
Cost			
At 1 January	1,734	1,734	1,734
Additions	1,167	1,167	-
At 31 December	<u>2,901</u>	<u>2,901</u>	<u>1,734</u>
Depreciation			
At 1 January	1,590	1,590	1,156
Depreciation charged	848	848	434
At 31 December	<u>2,438</u>	<u>2,438</u>	<u>1,590</u>
Net book value			
At 1 January	144	144	578
Change	319	319	434
At 31 December	<u>463</u>	<u>463</u>	<u>144</u>

15. Intangible Assets

The charity did not have any intangible assets in the year or prior period.

16. Heritage Assets

The charity does not hold any Heritage assets.

17. Investment Assets

The charity does not hold any investment assets. All cash held is for the requirements of the charity's day to day activities.

18. Stocks

The charity holds donated goods as stock and it was deemed that the costs involved in undertaking the valuation of donated stock outweigh the benefit to users of the accounts and to the charity of having this financial information. The value to the charity of the donated goods is recognised as a component of donations when distributed, with an equivalent amount recognised as charitable expenditure.

MAMMAKIND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2023

19. Debtors and prepayments

	31 December 2023 £	31 December 2022 £
Prepayments and accrued income	6,745	-
Total	6,745	-

20. Creditors: amounts falling due within one year

	31 December 2023 £	31 December 2022 £
Accruals and deferred income	1,068	936
Taxation and social security	-	1,871
Other creditors	6,214	770
Total	7,282	3,577

21. Provision for liabilities and charges

The charity has not recognised any liabilities or charges in the period or prior year.

22. Other disclosures for debtors, creditors and other basic financial instruments

No other disclosures are required regarding debtors, creditors or other basic financial instruments in the period or prior year.

23. Contingent liabilities and contingent assets

The charity has no contingent liabilities or contingent assets at period end or at the prior year end.

24. Cash at bank and in hand

	31 December 2023 £	31 December 2022 £
Cash at bank and in hand	68,931	26,403
Total	68,931	26,403

MAMMAKIND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 December 2023

25. Fair value of assets and liabilities

The charity is not exposed to credit risk or market risk. Liquidity risk is low as the charity held sufficient cash reserves to enable it to meet expected liabilities for the coming year.

26. Events after the end of the reporting period

There were no events after the end of the reporting period that affect the understanding of these accounts.

27. Charity Funds

Movement in funds during the period

27.1 Details of material funds held and movements during the CURRENT reporting period						
Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Fund balances carried forward £
Unrestricted	U	No restrictions, to be used towards the charitable purpose	20,344	122,164	-	100,564
City Bridge Trust	R	Restricted to salary costs	0	9,666	-	1,657
Rushey Green/Lewisham Local	R	Restricted to essentials	2,500	13,450	-	6,696
Tesco	R	Restricted to toiletries and mattresses	125	375	-	500
Catalyst	R	Restricted fund to support operating costs	-	5,000	-	3,529
Donations in kind	U	Unrestricted donations in kind	-	232,660	-	232,660
Peter Stebbings	R	Restricted to salaries and essentials	-	5,000	-	4,670
Peabody Capacity Building Grant	R	Restricted to capacity building	-	5,000	-	5,000
Merchant Taylors' Foundation	R	Restricted to essentials	-	3,000	-	3,000
The Lee Charity (William Hatcliffe)	R	To cover IT	-	3,740	-	3,740
The London Community Foundation	R	Restricted to salary costs	-	9,505	-	1,657
The National Lottery	R	To cover running costs	-	4,664	-	4,664
Leathersellers Co.	R	Restricted to salary costs	-	3,000	-	3,000
Total Funds			22,969	417,224	-	371,336

Movement in funds during the previous year

27.2 Details of material funds held and movements during the PREVIOUS reporting period							
Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
Unrestricted	U	No restrictions, to be used towards the charitable purpose	28,005	18,553	-	26,214	20,344
City Bridge Trust	R	Restricted to salary costs	8,000	-	-	8,000	0
Lewisham Local Grant Trust	R	Restricted to essentials	-	2,500	-	-	2,500
Tesco	R	Restricted to toiletries and mattresses	-	1,125	-	1,000	125
Catalyst	R	Restricted fund to support new warehouse	3,000	-	-	3,000	-
Value trades - Christmas campaign	U	Unrestricted but allocated to essentials	-	3,000	-	3,000	-
Value trades - unrestricted	U	Unrestricted but shown separately	-	3,000	-	3,000	-
Donations in kind	U	Unrestricted donations in kind	-	419,351	-	419,351	-
Total Funds			39,005	447,529	-	463,564	22,970

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

MAMMAKIND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2023

28. Transactions with trustees and related parties

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

28.2 Trustees' expenses

No trustees have been paid expenses relating to their work for the charity (prior period nil). In addition, no trustees were reimbursed (prior period nil) for expenses incurred on behalf of the charity.

28.3 Related party transactions

The charity received grants and donations totalling £17,763 from related parties (three trustees) for the period ended 31 December 2022 (prior period £1,180 from two trustees). None of these transactions had conditions attached.