

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025**

**FOR
NF2 BIOSOLUTIONS UK**

HB Enoch & Owen Ltd
Chartered Accountants and Chartered Tax Advisers
1 Spilman St
Carmarthen
SA31 1LE

NF2 BIOSOLUTIONS UK (REGISTERED NUMBER: 1189618)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 July 2025

The trustees present their annual report with the accounts of the company for the year ended 31 July 2025

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was to seek and support research into a cure or preventative treatment for NF2 (NF2-related Schwannomatosis)

Trustees

Clare Goddard
Dr Nicole Henwood
Deian Owen
Gilles Atlan
Professor Gareth Evans
Joanne Ward
Grace Gregory
Priya Sharma
Kim Whitlock

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name

NF2 Biosolutions UK

Charity working name

NF2 Biosolutions UK & Europe

Registered Charity number

1189618

Registered office

1 Spilman St
Carmarthen
SA31 1LE

NF2 BIOSOLUTIONS UK (REGISTERED NUMBER: 1189618)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of sickness and the preservation and protection of health for the public benefit by seeking and supporting research into a cure or preventative treatment for NF2 (NF2-related Schwannomatosis).

NF2 Biosolutions UK (NBS UK) was established in 2020 to support UK and Europe based research into NF2. Since then, it has built a network of volunteers, and has formed strong links with one of the world's leading NF2 research centres in Manchester, UK.

The main aims of NBS UK's programmes are:

- To build and maintain a UK wide network of volunteers, who will both raise awareness of NF2, and raise funds towards supporting research into a cure or preventative treatment for NF2.
- To identify promising research being carried out into NF2 that may benefit from NBS UK's support, and work out how best to support and advance this research.

During the year under review, ie August 2024 to July 2025, NBS UK has continued to operate as a dynamic charity, which is being proactive in the fight against NF2.

In the 12 months under review, NBS UK:

- Maintained a UK wide network of over 40 volunteers
- Enhanced a Social Media presence through which awareness and funds are being raised
- Built and maintained strong links with specialist NF2 centres in the UK and Europe
- Funded four PhD students to carry out research on NF2 tumours at the University of Manchester
- The research carried out at the University of Manchester by NBS UK - funded students has been cited in 91 scientific papers

NF2 BIOSOLUTIONS UK (REGISTERED NUMBER: 1189618)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 July 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

- NBS UK is a registered charity and is governed by its constitution.
- Following an introductory meeting with the chair and chief financial officer, potential trustees are invited to attend a board meeting at which their application for membership is discussed. Both parties will consider the appointment and the decision will be ratified at the subsequent board meeting.
- There is no provision for the appointment of trustees by any external person or body.

FINANCIAL REVIEW

The trustees review annually the level of reserves held. The charity aims to maintain reserves equivalent to at least six months running costs.

The statement of Financial Activities shows a deficit for the year, due to reduced grant income coupled with increased research expenditure. The trustees are confident that financial performance will improve in the near future which will enable the charity to continue achieving its aims and objectives.

CHARITABLE STATUS

NF2 Biosolutions UK acquired charitable status on 21st May 2020.

RISK ASSESSMENT

The trustees have considered and assessed every risk that could affect the charity. The risk assessment process encompassed not only the financial situation but also strategic and circumstantial considerations. The trustees confirm that systems have been established to mitigate all such risks identified as part of this process.

REPORTING ACCOUNTANTS

The company was entitled to audit exemption for the year under review. A resolution proposing the reappointment of H B Enoch and Owen Ltd as reporting accountants to the charity will be put to the Annual General Meeting.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 July 2025**

STATEMENT OF TRUSTEES RESPONSIBILITIES


The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:


Trustee

DEIAN OWEN
Print Name

Date: 27/5/26

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF NF2 BIOSOLUTIONS UK (REGISTERED NUMBER: 1189618)

We report to the Trustees of NF2 Biosolutions UK on our examination of the accounts for the year ended 31 July 2025.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Basis of the independent examiners report


Our examination was carried out in accordance with s. 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s. 145(5)(b) of the Act.. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiners statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the *Charities (Accounts and Reports) Regulations 2008* other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 E JONES FCCA

HB Enoch & Owen Ltd
Chartered Accountants and Chartered Tax Advisers
1 Spilman St
Carmarthen
SA31 1LE

Date: 27/5/26



CHARITY COMMISSION
FOR ENGLAND AND WALES

NF2 Biosolutions UK

1189618

Receipts and payments accounts

CC16a

For the period
from

01/08/2024

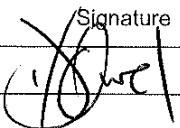
To

31/07/2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	49,117	-	-	49,117	99,797
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	49,117	-	-	49,117	99,797
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	49,117	-	-	49,117	99,797
A3 Payments					
Purchases	573	-	-	573	699
Postage and stationery	18	-	-	18	-
Insurance	157	-	-	157	151
Bank charges	109	-	-	109	92
Research costs	85,000	-	-	85,000	50,000
Travel and subsistence	45	-	-	45	429
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	85,902	-	-	85,902	51,371
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	85,902	-	-	85,902	51,371
Net of receipts/(payments)	36,785	-	-	36,785	48,425
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	171,099	-	-	171,099	122,674
Cash funds this year end	134,314	-	-	134,314	171,099

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	HSBC Bank	134,314	-	-
		-	-	-
		-	-	-
	Total cash funds	134,314	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			Deian Owen	11/05/2026