

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023  
FOR  
NF2 BIOSOLUTIONS UK**

HB Enoch & Owen Ltd  
Chartered Accountants and Chartered Tax Advisers  
1 Spilman St  
Carmarthen  
SA31 1LE

# **NF2 BIOSOLUTIONS UK (REGISTERED NUMBER: 1189618)**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 July 2023**

The trustees present their annual report with the accounts of the company for the year ended 31 July 2023

### **PRINCIPAL ACTIVITIES**

The principal activity of the charity in the year under review was to seek and support research into a cure or preventative treatment for NF2 (Neurofibromatosis Type 2)

### **Trustees**

Clare Goddard  
Dr Nicole Henwood  
Deian Owen  
Gilles Atlan  
Professor Gareth Evans

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Charity name**

NF2 Biosolutions UK

#### **Charity working name**

NF2 Biosolutions UK & Europe

#### **Registered Charity number**

1189618

#### **Registered office**

1 Spilman St  
Carmarthen  
SA31 1LE

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2023**

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The relief of sickness and the preservation and protection of health for the public benefit by seeking and supporting research into a cure or preventative treatment for NF2 (Neurofibromatosis Type 2).

NF2 Biosolutions UK (NBS UK) was established in 2020 to support UK and Europe based research into NF2. Since then, it has built a network of volunteers, and has formed strong links with one of the world's leading NF2 research centres in Manchester, UK.

**The main aims of NBS UK's programmes are:**

- To build a UK wide network of volunteers, who will both raise awareness of NF2, and raise funds towards supporting research into a cure or preventative treatment for NF2.
- To identify promising research being carried out into NF2 that may benefit from NBS UK's support, and work out how best to support and advance this research.

**During the year under review, ie August 2022 to July 2023, NBS UK has further established itself as a dynamic charity, which is being proactive in the fight against NF2.**

In the 12 months under review, NBS UK:

- Maintained a UK wide network of over 40 volunteers
- Enhanced a Social Media presence through which awareness and funds are being raised
- Built and maintained strong links with specialist NF2 centres in the UK and Europe
- Funded two PhD students to carry out research on inflammation in NF2 tumours at the University of Manchester

**NF2 BIOSOLUTIONS UK (REGISTERED NUMBER: 1189618)**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 July 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

- NBS UK is a registered charity and is governed by its constitution.
- Following an introductory meeting with the chair and chief financial officer, potential trustees are invited to attend a board meeting at which their application for membership is discussed. Both parties will consider the appointment and the decision will be ratified at the subsequent board meeting.
- There is no provision for the appointment of trustees by any external person or body.

**FINANCIAL REVIEW**

The trustees review annually the level of reserves held. The charity aims to maintain reserves equivalent to at least six months running costs.

The statement of Financial Activities shows a surplus in funds, which demonstrates another successful year of operation. The trustees are confident that continued strong financial performance will enable the charity to build on the current level of reserves whilst achieving its aims and objectives.

**CHARITABLE STATUS**

NF2 Biosolutions UK acquired charitable status on 21<sup>st</sup> May 2020.

**RISK ASSESSMENT**

The trustees have considered and assessed every risk that could affect the charity. The risk assessment process encompassed not only the financial situation but also strategic and circumstantial considerations. The trustees confirm that systems have been established to mitigate all such risks identified as part of this process.

**REPORTING ACCOUNTANTS**

The company was entitled to audit exemption for the year under review. A resolution proposing the reappointment of H B Enoch and Owen Ltd as reporting accountants to the charity will be put to the Annual General Meeting.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 July 2023**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

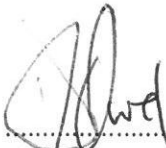
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ON BEHALF OF THE BOARD:**

  
.....  
Trustee

DEIAN OWEN  
.....  
Print Name

Date: 30/05/2024  
.....

## INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF NF2 BIOSOLUTIONS UK (REGISTERED NUMBER: 1189618)

We report to the Trustees of NF2 Biosolutions UK on our examination of the accounts for the year ended 31 July 2023.

### Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

### Basis of the independent examiners report

Our examination was carried out in accordance with s. 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s. 145(5)(b) of the Act.. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### Independent examiners statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the *Charities (Accounts and Reports) Regulations 2008* other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MR BRIAN JARVIS FCCA



HB Enoch & Owen Ltd  
Chartered Accountants and Chartered Tax Advisers  
1 Spilman St  
Carmarthen  
SA31 1LE

Date: 31/05/2024



CHARITY COMMISSION  
FOR ENGLAND AND WALES

NF2 Biosolutions UK

1189618

## Receipts and payments accounts

CC16a

For the period  
from

01/08/2022


To

31/07/2023

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
	64,412	-	-	64,412	103,038
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	64,412	-	-	64,412	103,038
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	64,412	-	-	64,412	103,038
<b>A3 Payments</b>					
Purchases		-	-	-	422
Postage and stationery		-	-	-	184
Insurance	151	-	-	151	146
Bank charges	121	-	-	121	39
Research costs	100,000	-	-	100,000	-
Travel and subsistence	5,558	-	-	5,558	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	105,830	-	-	105,830	791
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	105,830	-	-	105,830	791
<b>Net of receipts/(payments)</b>	- 41,418	-	-	- 41,418	102,247
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	164,092	-	-	164,092	61,845
<b>Cash funds this year end</b>	122,674	-	-	122,674	164,092

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	HSBC Bank	122,674	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	122,674	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			Deian Owen	26/05/2024