



Trustees' Annual Report for the period

From		Period start date			To		Period end date		
		Day	Month	Year			Day	Month	Year
		04	March	2021			03	March	2022

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Section A Reference and administration details

Charity name The Roy Proctor Foundation

Other names charity is known by

Registered charity number (if any) 1189617

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode

BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sharon Proctor	(Settlor)		
2	James Proctor			
3	Victoria Proctor			
4	Jonathan Proctor			
5	Coutts & Co		To 05 July 2021	
6	Ludlow Trust Company Limited		From 05 July 2021	
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18				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliff Street, Bristol BS1 6TP
Independent examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 03 March 2020
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the settlor during their lifetime and subject to this by the trustees from time to time.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Trustees shall apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of such charities or such exclusively charitable objects according to the law of England and Wales in any part of the world as the Trustees may in their discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees shall provide grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 11 grants payments totalling £85,000 as set out in the notes to the accounts.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £2,942 (2021: £2,288).

In addition to the free reserves the charity has cash balances of £52,223 (2021: £88,226) and investments with a value of £489,612 within the expendable endowment fund which can be released to support the activities of the charity.

The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Yana Davies

Full name(s)

Yana Davies
On behalf of Ludlow Trust
Company Limited

Position (eg Secretary, Chair,
etc)

Date 04 January 2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
The Roy Proctor Foundation

No (if any)
1189617

CC16a

Receipts and payments accounts

For the period from	Period start date 04 March 2021	To	Period end date 03 March 2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations to trust	-	-	-	-	515,870
Gift aid	-	-	-	-	99,920
Investment income	8,111	-	-	8,111	2,277
Income from bank interest	8	-	-	8	11
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	8,119	-	-	8,119	618,078
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	364,334	364,334	210,467
	-	-	-	-	-
Sub total	-	-	364,334	364,334	210,467
Total receipts	8,119	-	364,334	372,453	828,545
A3 Payments					
Grants awarded	85,000	-	-	85,000	-
Inv mgmt and admin	-	-	5,592	5,592	5,884
Administrative services	2,728	-	-	2,728	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	87,728	-	5,592	93,320	5,884
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	314,482	314,482	732,147
	-	-	-	-	-
Sub total	-	-	314,482	314,482	732,147
Total payments	87,728	-	320,074	407,802	738,031
Net of receipts/(payments)	(79,609)	-	44,260	(35,349)	90,514
A5 Transfers between funds	80,263	-	(80,263)	-	-
A6 Cash funds last year end	2,288	-	88,226	90,514	-
Cash funds this year end	2,942	-	52,223	55,165	90,514

Section B Statement of assets and liabilities at the end of the period

Categories

B1 Cash funds

	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Capital account	-	-	52,223
Income account	2,942	-	-
Reserve account	-	-	-
Capital account 2	-	-	-
Income account 2	-	-	-
Reserve account 2	-	-	-
Total cash funds	2,942	-	52,223
(agree balances with receipts and payments account(s))	OK	OK	OK

B2 Other monetary assets

[illegible]

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Investments	Endowment	-	489,612
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

[illegible]

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Inv mgmt and admin	Endowment	419	
Administrative services	Unrestricted	959	
Independent examination	Unrestricted	780	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

Yana Davies

Yana Davies
On behalf of Ludlow Trust Company
Limited

04 January 2023

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 payment and England and Wales unless annotated

£

Gympanzees		10,000
Help Bristol's Homeless		10,000
In Charley's Memory	2 payments	10,000
Meningitis Now		5,000
Prostate Cancer UK	2 payments	10,000
Save the Children		10,000
Unseen (UK)		5,000
Women's Aid	2 payments	25,000
		85,000

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review Coutts & Co, a trustee of the charity to July 2021, were paid fees for the provision of administration and investment management services amounting to £4,290 whilst a trustee. Ludlow Trust Company Limited was appointed trustee in July 2021 and was paid £2,728 for administrative services between appointment and the reporting date. These fees are authorised under clause 6 of the trust deed.

Independent Examiner's Report to the Trustees of The Roy Proctor Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 03 March 2022 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

04 January 2023

Date