

REGISTERED COMPANY NUMBER: CE021945 (England and Wales)
REGISTERED CHARITY NUMBER: 1189615

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024
FOR
AGE CONCERN NEWBURY AND DISTRICT

Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

AGE CONCERN NEWBURY AND DISTRICT

CONTENTS OF THE FINANCIAL STATEMENTS For The Year Ended 30 September 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 17

AGE CONCERN NEWBURY AND DISTRICT

REPORT OF THE TRUSTEES

For The Year Ended 30 September 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims, Objectives and Activities

The aim of the charity remains the provision of services to meet the needs of senior citizens aged 65 and over living at home in West Berkshire and North Hampshire within the catchment area of 15 miles of the Fair Close Centre in Newbury. Many of our beneficiaries are over 80 and supporting them to live independently at home is a key objective. Keeping our senior citizens mentally and physically healthy and happy, providing them with nourishing food and a friendly place to meet is at the heart of the charity's work.

The charity's base is the Fair Close Centre which is located close to Newbury's historic alms-houses and modern sheltered housing. The centre celebrated 57 years of continuous service in 2024 having been purpose built in the mid 1960's and refurbished in 2017. At the heart of the centre is a fully staffed and well-equipped kitchen which produces an average of between 90 and 100 meals each day. Between 50 and 60 meals are delivered 6 days a week to housebound senior citizens by meals on wheels volunteers with a further 30 to 40 served in the centre's dining room.

The centre runs a busy programme of regular weekly activities and entertainment which include chair exercises, bowls, bingo, flower arranging, book club, crafts workshops, music and singing. Thanks to a grant from the Greenham Trust a regular fortnightly dementia café welcomes those in the community with early on-set dementia and importantly their carers. The Men's Shed opened in 2022 is now well-established running wood-carving classes along with many different woodworking opportunities.

Plans to develop the lounge to provide a centre (to be called the Camellia Club) for daily dementia respite care and to convert the oil shed into an office for a wayfinding service were further developed during the year. Work to realise these plans which include a new separate outside covered entrance to the lounge should be completed early in 2025 when the Camellia Club will be open initially 2 days a week and then 3 days according to demand.

Income and Expenditure

The charity's main source of income remains the provision of meals. We continue to provide MoWs to Hungerford and Lambourn which has helped to increase income. However, the level of subsidy we have provided this year in order to keep the cost of meals down is not considered sustainable. We have used almost the entire uplift in the value of our investments to subsidise the centre's provision of meals. Without that uplift, which is not guaranteed every year, a considerable loss would have been incurred. The price of meals was increased on 1 October 2024 but still remains low compared with other providers. Income from fundraising is therefore increasingly important to the charity as it seeks to keep the cost of meals and other centre services affordable and the dividend income from the Sarah Henderson investment portfolio remains vital.

Increased income from Hall Hire is welcomed but rises in the cost of insurance and energy resulted in increased expenditure which together with increased kitchen staff costs largely due to covering a staff member's long term illness have led to the increased losses for the year. The architect's fees (under Professional Fees) for the design of the new dementia facilities was largely covered by a grant from the Greenham Trust.

AGE CONCERN NEWBURY AND DISTRICT

REPORT OF THE TRUSTEES

For The Year Ended 30 September 2024

Staff

The core team of 3 full-time and 15 part-time staff led by Chief Executive James Wilcox worked exceptionally hard to keep our vulnerable clientele safe and healthy. They have ensured that the Fair Close Centre remains a welcoming and vibrant place for members to meet, eat and be entertained at a challenging time financially both for senior citizens and for the charity.

Volunteers

A dedicated team of 60 volunteers works in many different ways to support the charity. The trustees are enormously grateful to those who give their services free of charge to work as meals on wheels drivers, waiters in the dining room and café, receptionists and supervisors in the Men's Shed. The volunteers are crucial to the smooth running of the charity and their contribution cannot be over-stated.

Trustees

We welcomed Nigel Fleming as a trustee and the treasurer in January 2024. He is well known to the community having managed the Newbury Building Society for many years. Andrew Crompton joined in July providing much needed business expertise and help with fundraising.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Appointment of Trustees is governed by the Constitution of the Charity. The Trustees are responsible for overseeing the affairs of the organisation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial review

The charity's policy is to maintain sufficient reserves to maintain and develop those activities which are in line with the objectives of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE021945 (England and Wales)

Registered Charity number

1189615

Registered office

Fair Close Day Centre
Newtown Road
Newbury
Berkshire
RG14 7BH

Trustees

Mrs J Reed
D Astor
J Hopson
Mrs M Payne
J P Barton
V Miller
B Letham
N F C Fleming (appointed 22.1.24)
A G Crompton (appointed 22.7.24)

AGE CONCERN NEWBURY AND DISTRICT

REPORT OF THE TRUSTEES

For The Year Ended 30 September 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Banks & Co Limited

Chartered Certified Accountants

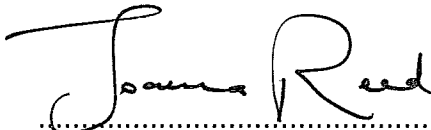
1 Carnegie Road

Newbury

Berkshire

RG14 5DJ

Approved by order of the board of trustees on 4th February '25 and signed on its behalf
by:

A handwritten signature in black ink, appearing to read 'Joanna Reed', written over a dotted line.

Mrs J Reed - Chairman

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AGE CONCERN NEWBURY AND DISTRICT**

Independent examiner's report to the trustees of Age Concern Newbury and District ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

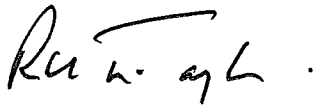
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R M L Taylor

Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

Date: 24 February 2025

AGE CONCERN NEWBURY AND DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES For The Year Ended 30 September 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	80,993	65,991	146,984	143,193
Day centre income	3	187,517	-	187,517	186,315
Investment income	4	<u>27,459</u>	<u>-</u>	<u>27,459</u>	<u>25,574</u>
Total		<u>295,969</u>	<u>65,991</u>	<u>361,960</u>	<u>355,082</u>
EXPENDITURE ON					
Expenditure on generating income	5	156,871	27,430	184,301	172,470
Overhead costs	7	<u>239,784</u>	<u>31,317</u>	<u>271,101</u>	<u>277,656</u>
Total		<u>396,655</u>	<u>58,747</u>	<u>455,402</u>	<u>450,126</u>
Net gains on investments		<u>92,658</u>	<u>-</u>	<u>92,658</u>	<u>5,600</u>
NET INCOME/(EXPENDITURE)		(8,028)	7,244	(784)	(89,444)
Transfers between funds	18	<u>28</u>	<u>(28)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(8,000)	7,216	(784)	(89,444)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,150,469</u>	<u>32,670</u>	<u>1,183,139</u>	<u>1,272,583</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,142,469</u></u>	<u><u>39,886</u></u>	<u><u>1,182,355</u></u>	<u><u>1,183,139</u></u>

AGE CONCERN NEWBURY AND DISTRICT**BALANCE SHEET
30 September 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	194,648	-	194,648	205,542
Investments	14	<u>918,142</u>	<u>-</u>	<u>918,142</u>	<u>927,969</u>
		1,112,790	-	1,112,790	1,133,511
CURRENT ASSETS					
Stocks	15	2,513	-	2,513	2,250
Debtors	16	17,404	-	17,404	10,850
Cash at bank and in hand		<u>31,671</u>	<u>39,886</u>	<u>71,557</u>	<u>62,568</u>
		51,588	39,886	91,474	75,668
CREDITORS					
Amounts falling due within one year	17	(21,909)	-	(21,909)	(26,040)
NET CURRENT ASSETS		<u>29,679</u>	<u>39,886</u>	<u>69,565</u>	<u>49,628</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,142,469</u>	<u>39,886</u>	<u>1,182,355</u>	<u>1,183,139</u>
NET ASSETS		<u>1,142,469</u>	<u>39,886</u>	<u>1,182,355</u>	<u>1,183,139</u>
FUNDS	18				
Unrestricted funds				1,142,469	1,150,469
Restricted funds				<u>39,886</u>	<u>32,670</u>
TOTAL FUNDS				<u>1,182,355</u>	<u>1,183,139</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

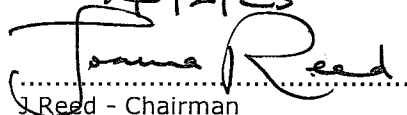
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24/12/25 and were signed on its behalf by:


Joanna Reed - Chairman

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 30 September 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Statutory information

Age Concern Newbury and District is a Charitable Incorporated Organisation (CIO), limited by guarantee, registered in England and Wales. The Charitable company's registered company number is CEO21945 and its registered charity number is 1189615. Its registered office and place of business is Fair Close Day Centre, Newtown Road, Newbury, Berkshire, RG14 7BH.

The charity was incorporated on 21 May 2020. Charitable activities commenced on 1 October 2020 following the merger. The financial statements detail the income and expenditure for the 12 months ended 30 September 2024.

The presentation currency of the financial statements is the GB Pound (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 70 years
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

AGE CONCERN NEWBURY AND DISTRICT**NOTES TO THE FINANCIAL STATEMENTS - continued**
For The Year Ended 30 September 2024**1. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gifts and donations	112,648	109,009
Gift aid	-	793
Legacies	-	2,400
Fund raising	<u>34,336</u>	<u>30,991</u>
	<u>146,984</u>	<u>143,193</u>

3. DAY CENTRE INCOME

	2024	2023
	£	£
Day centre receipts	160,420	163,188
Membership fees	5,025	5,201
Trips & holidays	436	-
Hairdressing	5,120	6,463
Centre activities	5,728	4,736
Hire of hall	8,393	6,727
Chiropody	<u>2,395</u>	<u>-</u>
	<u>187,517</u>	<u>186,315</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	2,456	1,872
Current asset investment income	<u>25,003</u>	<u>23,702</u>
	<u>27,459</u>	<u>25,574</u>

5. EXPENDITURE ON GENERATING INCOME

	2024	2023
	£	£
Day centre costs		
Staff costs	86,611	75,670
Food and kitchen costs	74,025	69,153
Meals on wheels driver's costs	40	151
Motor vehicle expenses	3,859	4,672
Events	<u>13,959</u>	<u>16,697</u>
	<u>178,494</u>	<u>166,343</u>

Investment management costs

	2024	2023
	£	£
Portfolio management	<u>5,807</u>	<u>6,127</u>
Aggregate amounts	<u>184,301</u>	<u>172,470</u>

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 September 2024

6. SUPPORT COSTS

	Management £	Finance £	Administration £
Other resources expended	<u>151,752</u>	<u>1,684</u>	<u>84,939</u>
		Governance costs £	Totals £
Other resources expended	<u>10,894</u>	<u>21,832</u>	<u>271,101</u>

7. OVERHEAD COSTS

	2024 £	2023 £
Bad debt	-	4,161
Support costs	<u>271,101</u>	<u>273,495</u>
	<u>271,101</u>	<u>277,656</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>10,894</u>	<u>12,645</u>

9. INDEPENDENT EXAMINERS' REMUNERATION

	Year ended 30.09.24 £	Year ended 30.09.23 £
Independent examiners' remuneration		
Accounts preparation	1,920	1,980
Independent examination of the accounts	<u>2,740</u>	<u>2,507</u>
	<u>4,660</u>	<u>4,487</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 September 2024

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	227,923	212,914
Social security costs	7,393	6,048
Other pension costs	<u>3,047</u>	<u>2,935</u>
	<u>238,363</u>	<u>221,897</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>18</u>	<u>18</u>
General		

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES PERIOD TO 30.09.2023

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	98,821	44,372	143,193
Day centre income	186,315	-	186,315
Investment income	<u>25,574</u>	<u>-</u>	<u>25,574</u>
Total	<u>310,710</u>	<u>44,372</u>	<u>355,082</u>
EXPENDITURE ON			
Expenditure on generating income	114,313	58,157	172,470
Overhead costs	<u>228,311</u>	<u>49,345</u>	<u>277,656</u>
Total	<u>342,624</u>	<u>107,502</u>	<u>450,126</u>
Net gains on investments	<u>5,600</u>	<u>-</u>	<u>5,600</u>
NET INCOME/(EXPENDITURE)	(26,314)	(63,130)	(89,444)
Transfers between funds	<u>7,500</u>	<u>(7,500)</u>	<u>-</u>
Net movement in funds	(18,814)	(70,630)	(89,444)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,169,283</u>	<u>103,300</u>	<u>1,272,583</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,150,469</u>	<u>32,670</u>	<u>1,183,139</u>

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 September 2024

13. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2023 and 30 September 2024	<u>220,150</u>	<u>56,712</u>	<u>78,715</u>
DEPRECIATION			
At 1 October 2023	59,733	32,708	68,355
Charge for year	<u>3,145</u>	<u>3,601</u>	<u>1,554</u>
At 30 September 2024	<u>62,878</u>	<u>36,309</u>	<u>69,909</u>
NET BOOK VALUE			
At 30 September 2024	<u>157,272</u>	<u>20,403</u>	<u>8,806</u>
At 30 September 2023	<u>160,417</u>	<u>24,004</u>	<u>10,360</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2023 and 30 September 2024	<u>37,186</u>	<u>5,503</u>	<u>398,266</u>
DEPRECIATION			
At 1 October 2023	27,380	4,548	192,724
Charge for year	<u>2,451</u>	<u>143</u>	<u>10,894</u>
At 30 September 2024	<u>29,831</u>	<u>4,691</u>	<u>203,618</u>
NET BOOK VALUE			
At 30 September 2024	<u>7,355</u>	<u>812</u>	<u>194,648</u>
At 30 September 2023	<u>9,806</u>	<u>955</u>	<u>205,542</u>

The costs of the long leasehold relate to Fair Close Day Centre, a 99 year lease was granted on 29 March 1974 by Newbury District Council.

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 September 2024

14. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 October 2023	927,017	952	927,969
Additions	186,214	322,461	508,675
Disposals	(295,361)	(315,799)	(611,160)
Unrealised Gain/(Loss)	94,718	-	94,718
Realised Gain/(Loss)	(2,060)	-	(2,060)
At 30 September 2024	<u>910,528</u>	<u>7,614</u>	<u>918,142</u>
NET BOOK VALUE			
At 30 September 2024	<u>910,528</u>	<u>7,614</u>	<u>918,142</u>
At 30 September 2023	<u>927,017</u>	<u>952</u>	<u>927,969</u>

	UK £	Overseas £	2024 £	2023 £
Listed investments				
Unrestricted funds	248,102	662,426	910,528	927,017
Restricted funds	-	-	-	-
	<u>248,102</u>	<u>662,426</u>	<u>910,528</u>	<u>927,017</u>
Cash				
Unrestricted funds	7,614	-	7,614	952
Restricted funds	-	-	-	-
	<u>7,614</u>	<u>-</u>	<u>7,614</u>	<u>952</u>
	<u>255,716</u>	<u>662,426</u>	<u>918,142</u>	<u>927,969</u>

Cost or valuation at 30 September 2024 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2023	149,186	-	149,186
Cost	<u>761,342</u>	<u>7,614</u>	<u>768,956</u>
	<u>910,528</u>	<u>7,614</u>	<u>918,142</u>

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 September 2024

15. STOCKS

	2024	2023
	£	£
Kitchen stocks	<u>2,513</u>	<u>2,250</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	12,458	9,688
Other debtors	3,342	-
Prepayments	<u>1,604</u>	<u>1,162</u>
	<u>17,404</u>	<u>10,850</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	10,396	14,783
Social security and other taxes	4,116	3,114
Other creditors	614	583
Accrued expenses	<u>6,783</u>	<u>7,560</u>
	<u>21,909</u>	<u>26,040</u>

18. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	Transfers between funds £	At 30.9.24 £
Unrestricted funds				
General fund	222,500	(121,979)	123,806	224,327
Sarah Henderson fund	<u>927,969</u>	<u>113,951</u>	<u>(123,778)</u>	<u>918,142</u>
	1,150,469	(8,028)	28	1,142,469
Restricted funds				
National lottery - 2nd minibus	10,000	-	-	10,000
HSF (West Berkshire) Grant	1,616	4,510	-	6,126
Dementia Cafe Coordinator wages	5,141	132	-	5,273
Greenham Trust - Radiator Upgrade	4,025	(4,025)	-	-
Greenham Trust - Woodworking Fund	4,500	(4,475)	(25)	-
Greenham Trust - IT upgrade	720	(717)	(3)	-
Greenham Trust - Proposed Dementia Care Center	6,668	(1)	-	6,667
Berkshire Community Foundation - Soffits and Guttering	-	2,800	-	2,800
Local Masonic Lodges - Soffits & Guttering	-	1,750	-	1,750
Greenham Trust - Dementia Hub 1 Tablet	-	3,335	-	3,335
Pargiter Trust via Berkshire Community Foundation - Dementia Hub 2 Tablet	-	3,935	-	3,935
	<u>32,670</u>	<u>7,244</u>	<u>(28)</u>	<u>39,886</u>
TOTAL FUNDS	<u>1,183,139</u>	<u>(784)</u>	<u>-</u>	<u>1,182,355</u>

AGE CONCERN NEWBURY AND DISTRICT**NOTES TO THE FINANCIAL STATEMENTS - continued**
For The Year Ended 30 September 2024**18. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	268,869	(390,848)	-	(121,979)
Sarah Henderson fund	<u>27,100</u>	<u>(5,807)</u>	<u>92,658</u>	<u>113,951</u>
	295,969	(396,655)	92,658	(8,028)
Restricted funds				
HSF (West Berkshire) Grant	27,465	(22,955)	-	4,510
Dementia Cafe Coordinator wages	8,806	(8,674)	-	132
Greenham Trust - Radiator Upgrade	-	(4,025)	-	(4,025)
Greenham Trust - Woodworking Fund	-	(4,475)	-	(4,475)
Greenham Trust - IT upgrade	-	(717)	-	(717)
Greenham Trust - Proposed Dementia Care Center	10,000	(10,001)	-	(1)
Berkshire Community Foundation - Soffits and Guttering	2,800	-	-	2,800
Local Masonic Lodges - Soffits & Guttering	1,750	-	-	1,750
Greenham Trust - Dementia Hub 1 Tablet	3,335	-	-	3,335
Pargiter Trust via Berkshire Community Foundation - Dementia Hub 2 Tablet	3,935	-	-	3,935
Greenham Trust - Fair Close Dementia Hub - Architect fees	<u>7,900</u>	<u>(7,900)</u>	<u>-</u>	<u>-</u>
	<u>65,991</u>	<u>(58,747)</u>	<u>-</u>	<u>7,244</u>
TOTAL FUNDS	<u>361,960</u>	<u>(455,402)</u>	<u>92,658</u>	<u>(784)</u>

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 September 2024

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
Unrestricted funds				
General fund	203,615	(48,454)	67,339	222,500
Sarah Henderson fund	965,668	24,640	(62,339)	927,969
Lady Hind Trust - Kitchen fan	-	(2,500)	2,500	-
	<u>1,169,283</u>	<u>(26,314)</u>	<u>7,500</u>	<u>1,150,469</u>
Restricted funds				
National lottery - 2nd minibus	10,000	-	-	10,000
Lady Hind Trust - 2nd minibus	2,500	-	(2,500)	-
HSF (West Berkshire) Grant	50,000	(48,384)	-	1,616
Greenham Trust Boiler replacement	29,692	(29,692)	-	-
Wilmington Trust Craft Activities	973	(973)	-	-
Greenham Trust 2022/3 Grant in advance	5,000	-	(5,000)	-
Dementia Cafe Coordinator wages	5,135	6	-	5,141
Greenham Trust - Radiator Upgrade	-	4,025	-	4,025
Greenham Trust - Woodworking Fund	-	4,500	-	4,500
Greenham Trust - IT upgrade	-	720	-	720
Greenham Trust - Proposed Dementia Care Center	-	6,668	-	6,668
	<u>103,300</u>	<u>(63,130)</u>	<u>(7,500)</u>	<u>32,670</u>
TOTAL FUNDS	<u>1,272,583</u>	<u>(89,444)</u>	<u>-</u>	<u>1,183,139</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	285,543	(333,997)	-	(48,454)
Sarah Henderson fund	25,167	(6,127)	5,600	24,640
Lady Hind Trust - Kitchen fan	-	(2,500)	-	(2,500)
	<u>310,710</u>	<u>(342,624)</u>	<u>5,600</u>	<u>(26,314)</u>
Restricted funds				
HSF (West Berkshire) Grant	-	(48,384)	-	(48,384)
Greenham Trust Boiler replacement	11,000	(40,692)	-	(29,692)
Wilmington Trust Craft Activities	-	(973)	-	(973)
Dementia Cafe Coordinator wages	8,806	(8,800)	-	6
Greenham Trust - Radiator Upgrade	7,801	(3,776)	-	4,025
Greenham Trust - Woodworking Fund	4,500	-	-	4,500
Greenham Trust - IT upgrade	2,265	(1,545)	-	720
Greenham Trust - Proposed Dementia Care Center	10,000	(3,332)	-	6,668
	<u>44,372</u>	<u>(107,502)</u>	<u>-</u>	<u>(63,130)</u>
TOTAL FUNDS	<u>355,082</u>	<u>(450,126)</u>	<u>5,600</u>	<u>(89,444)</u>

AGE CONCERN NEWBURY AND DISTRICT**NOTES TO THE FINANCIAL STATEMENTS - continued**
For The Year Ended 30 September 2024**18. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.24 £
Unrestricted funds				
General fund	203,615	(170,433)	191,145	224,327
Sarah Henderson fund	965,668	138,591	(186,117)	918,142
Lady Hind Trust - Kitchen fan	-	(2,500)	2,500	-
	<u>1,169,283</u>	<u>(34,342)</u>	<u>7,528</u>	<u>1,142,469</u>
Restricted funds				
National lottery - 2nd minibus	10,000	-	-	10,000
Lady Hind Trust - 2nd minibus	2,500	-	(2,500)	-
HSF (West Berkshire) Grant	50,000	(43,874)	-	6,126
Greenham Trust Boiler replacement	29,692	(29,692)	-	-
Wilmington Trust Craft Activities	973	(973)	-	-
Greenham Trust 2022/3 Grant in advance	5,000	-	(5,000)	-
Dementia Cafe Coordinator wages	5,135	138	-	5,273
Greenham Trust - Woodworking Fund	-	25	(25)	-
Greenham Trust - IT upgrade	-	3	(3)	-
Greenham Trust - Proposed Dementia Care Center	-	6,667	-	6,667
Berkshire Community Foundation - Soffits and Guttering	-	2,800	-	2,800
Local Masonic Lodges - Soffits & Guttering	-	1,750	-	1,750
Greenham Trust - Dementia Hub 1 Tablet	-	3,335	-	3,335
Pargiter Trust via Berkshire Community Foundation - Dementia Hub 2 Tablet	-	3,935	-	3,935
	<u>103,300</u>	<u>(55,886)</u>	<u>(7,528)</u>	<u>39,886</u>
TOTAL FUNDS	<u>1,272,583</u>	<u>(90,228)</u>	<u>-</u>	<u>1,182,355</u>

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 September 2024

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	554,412	(724,845)	-	(170,433)
Sarah Henderson fund	52,267	(11,934)	98,258	138,591
Lady Hind Trust - Kitchen fan	-	(2,500)	-	(2,500)
	606,679	(739,279)	98,258	(34,342)
Restricted funds				
HSF (West Berkshire) Grant	27,465	(71,339)	-	(43,874)
Greenham Trust Boiler replacement	11,000	(40,692)	-	(29,692)
Wilmington Trust Craft Activities	-	(973)	-	(973)
Dementia Cafe Coordinator wages	17,612	(17,474)	-	138
Greenham Trust - Radiator Upgrade	7,801	(7,801)	-	-
Greenham Trust - Woodworking Fund	4,500	(4,475)	-	25
Greenham Trust - IT upgrade	2,265	(2,262)	-	3
Greenham Trust - Proposed Dementia Care Center	20,000	(13,333)	-	6,667
Berkshire Community Foundation - Soffits and Guttering	2,800	-	-	2,800
Local Masonic Lodges - Soffits & Guttering	1,750	-	-	1,750
Greenham Trust - Dementia Hub 1 Tablet	3,335	-	-	3,335
Pargiter Trust via Berkshire Community Foundation - Dementia Hub 2 Tablet	3,935	-	-	3,935
Greenham Trust - Fair Close Dementia Hub - Architect fees	7,900	(7,900)	-	-
	110,363	(166,249)	-	(55,886)
TOTAL FUNDS	717,042	(905,528)	98,258	(90,228)

19. RELATED PARTY DISCLOSURES

During the year, a donation of £5,000 (2023: £17,250) was received from the Wilmington Trust towards the work of Age Concern Newbury and District. Joanna Reed is a trustee of the charity and is a trustee of the Wilmington Trust.