

REGISTERED COMPANY NUMBER: CE021945 (England and Wales)
REGISTERED CHARITY NUMBER: 1189615

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
AGE CONCERN NEWBURY AND DISTRICT

Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

AGE CONCERN NEWBURY AND DISTRICT

CONTENTS OF THE FINANCIAL STATEMENTS For The Year Ended 30 September 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 18

AGE CONCERN NEWBURY AND DISTRICT (REGISTERED NUMBER: CE021945)

REPORT OF THE TRUSTEES For The Year Ended 30 September 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims, Objectives and Activities

The aim of the charity remains the provision of services to meet the needs of senior citizens aged 65 and over living at home in West Berkshire and North Hampshire within the catchment area of 15 miles of the Fair Close Centre in Newbury. Many of our beneficiaries are over 80 and supporting them to live independently at home is a key objective. Keeping our senior citizens mentally and physically healthy and happy, providing them with nourishing food and a friendly place to meet is at the heart of the charity's work.

The charity's base is the Fair Close Centre which is located close to Newbury's historic almshouses and modern sheltered housing. The centre celebrated 56 years of continuous service in 2023 having been purpose built in the mid 1960's and refurbished in 2017. At the heart of the centre is a fully staffed and well-equipped kitchen which produces an average of 100 meals each day. Approximately 60 meals are delivered 6 days a week to housebound senior citizens by meals on wheels volunteers with a further 40 served in the centre's dining room.

The centre runs a busy programme of regular weekly activities which include chair exercises, bowls, bingo, flower arranging, book club, crafts workshops and singing. Thanks to a grant from the Greenham Trust a regular fortnightly dementia café has been introduced focusing on those in the community with early on-set dementia and their carers. The Men's Shed opened in 2022 is now well-established running wood-carving classes along with many different woodworking opportunities.

Plans to develop the lounge into a centre for daily dementia respite care and to convert the oil shed into an office were developed during the year and work to realise these plans should be completed by the end of the 2024 financial year.

Income and Expenditure

The charity's main source of income remains the provision of meals. The welcome opportunity to extend our MoWs provision to Hungerford and Lambourn has helped to increase the Centre's income. However, income from fundraising is increasingly important to the charity as it seeks to keep the cost of meals and other centre services affordable. A grant of £50,000 from West Berkshire's Household Support Fund (received in late 2022 and carried forward to 2023) enabled us to keep the cost of a 2 course meal to £5 two days a week. Income from the Sarah Henderson Investment portfolio remains vital to the running of the charity.

A pleasing rise in the number of people using the centre throughout the year contributed to increased income from membership, centre activities, hairdressing and chiropody. There was also increased income from the hire of our hall.

Significant inflationary rises in the cost of food, wages, insurance and energy resulted in increased expenditure which together with the purchase of a new oven (£15,000) and a new boiler (£40,000) although fully funded through fundraising, have led to the increased loss for the year.

REPORT OF THE TRUSTEES
For The Year Ended 30 September 2023

Staff

The core team of 3 full-time and 15 part-time staff led by Chief Executive James Wilcox worked exceptionally hard to keep our vulnerable clientele safe and healthy. They have ensured that the Fair Close Centre remains a welcoming and vibrant place for members to meet, eat and be entertained at a challenging time financially both for senior citizens and for the charity.

Volunteers

A dedicated team of 60 volunteers works in many different ways to support the charity. The trustees are enormously grateful to those who give their services free of charge to work as meals on wheels drivers, waiters in the dining room and café, receptionists and supervisors in the Men's Shed. The volunteers are crucial to the smooth running of the charity and their contribution cannot be over-stated.

Trustees

Derek Peale and Will Cane resigned as trustees during the year. Their input before, during and after the Coronavirus pandemic was hugely helpful and we are extremely grateful to them for their work on behalf of the charity. We welcome Bruce Latham as a trustee. He is well known to the community having worked as a GP in Newbury for many years and we welcome Nigel Fleming retired CEO of Newbury Building Society as our new Treasurer.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Appointment of Trustees is governed by the Constitution of the Charity. The Trustees are responsible for overseeing the affairs of the organisation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial review

The charity's policy is to maintain sufficient reserves to maintain and develop those activities which are in line with the objectives of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE021945 (England and Wales)

Registered Charity number
1189615

Registered office
Fair Close Day Centre
Newtown Road
Newbury
Berkshire
RG14 7BH

REPORT OF THE TRUSTEES
For The Year Ended 30 September 2023

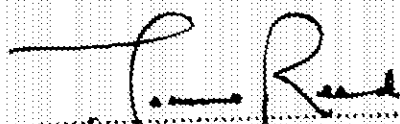
Trustees

Mrs J Reed
D Astor
J Hopson
D Peaple (resigned 20.3.23)
Mrs M Payne
W J Cane (resigned 20.3.23)
J P Barton
V Miller
B Letham (appointed 17.7.23)
N F C Fleming (appointed 22.1.24)

Independent Examiner

Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

Approved by order of the board of trustees on 22 April 2024 and signed on its behalf
by:


.....
Mrs J Reed - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AGE CONCERN NEWBURY AND DISTRICT**

Independent examiner's report to the trustees of Age Concern Newbury and District ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R M L Taylor

Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

Date:

22 April 2024

AGE CONCERN NEWBURY AND DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES For The Year Ended 30 September 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	98,821	44,372	143,193	149,527
Day centre income	3	186,315	-	186,315	150,040
Investment income	4	25,574	-	25,574	23,162
Total		<u>310,710</u>	<u>44,372</u>	<u>355,082</u>	<u>322,729</u>
EXPENDITURE ON					
Expenditure on generating income	5	114,313	58,157	172,470	126,219
Overhead costs	7	228,311	49,345	277,656	239,718
Total		<u>342,624</u>	<u>107,502</u>	<u>450,126</u>	<u>365,937</u>
Net gains/(losses) on investments		5,600	-	5,600	(132,993)
NET INCOME/(EXPENDITURE)		(26,314)	(63,130)	(89,444)	(176,201)
Transfers between funds	18	7,500	(7,500)	-	-
Net movement in funds		<u>(18,814)</u>	<u>(70,630)</u>	<u>(89,444)</u>	<u>(176,201)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,169,283	103,300	1,272,583	1,448,784
TOTAL FUNDS CARRIED FORWARD		<u>1,150,469</u>	<u>32,670</u>	<u>1,183,139</u>	<u>1,272,583</u>

The notes form part of these financial statements

AGE CONCERN NEWBURY AND DISTRICT (REGISTERED NUMBER: CE021945)

BALANCE SHEET 30 September 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	205,542	-	205,542	196,308
Investments	14	927,969	-	927,969	965,668
		<u>1,133,511</u>	<u>-</u>	<u>1,133,511</u>	<u>1,161,976</u>
CURRENT ASSETS					
Stocks	15	2,250	-	2,250	2,588
Debtors	16	10,850	-	10,850	14,147
Cash at bank and in hand		29,898	32,670	62,568	112,784
		<u>42,998</u>	<u>32,670</u>	<u>75,668</u>	<u>129,519</u>
CREDITORS					
Amounts falling due within one year	17	(26,040)	-	(26,040)	(18,912)
		<u>16,958</u>	<u>32,670</u>	<u>49,628</u>	<u>110,607</u>
NET CURRENT ASSETS					
		<u>1,150,469</u>	<u>32,670</u>	<u>1,183,139</u>	<u>1,272,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,150,469</u>	<u>32,670</u>	<u>1,183,139</u>	<u>1,272,583</u>
NET ASSETS					
		<u>1,150,469</u>	<u>32,670</u>	<u>1,183,139</u>	<u>1,272,583</u>
FUNDS	18				
Unrestricted funds				1,150,469	1,169,283
Restricted funds				32,670	103,300
				<u>1,183,139</u>	<u>1,272,583</u>
TOTAL FUNDS					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

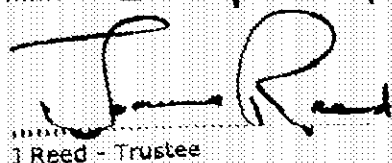
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 April 2024 and were signed on its behalf by:


J Reed - Trustee

The notes form part of these financial statements

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 30 September 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Statutory information

Age Concern Newbury and District is a Charitable Incorporated Organisation (CIO), limited by guarantee, registered in England and Wales. The Charitable company's registered company number is CEO21945 and its registered charity number is 1189615. Its registered office and place of business is Fair Close Day Centre, Newtown Road, Newbury, Berkshire, RG14 7BH.

The charity was incorporated on 21 May 2020. Charitable activities commenced on 1 October 2020 following the merger. The financial statements detail the income and expenditure for the 12 months ended 30 September 2023.

The presentation currency of the financial statements is the GB Pound (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 70 years
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

AGE CONCERN NEWBURY AND DISTRICT**NOTES TO THE FINANCIAL STATEMENTS - continued**
For The Year Ended 30 September 2023**1. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Gifts and donations	109,009	134,165
Gift aid	793	1,033
Legacies	2,400	1,000
Fund raising	30,991	13,329
	<u>143,193</u>	<u>149,527</u>

3. DAY CENTRE INCOME

	2023	2022
	£	£
Day centre receipts	163,188	134,915
Membership fees	5,201	3,977
Trips & holidays	-	631
Hairstressing	6,463	5,135
Centre activities	4,736	2,486
Hire of hall	6,727	2,896
	<u>186,315</u>	<u>150,040</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	1,872	144
Current asset investment income	23,702	23,018
	<u>25,574</u>	<u>23,162</u>

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2023

5. EXPENDITURE ON GENERATING INCOME

Day centre costs	2023 £	2022 £
Staff costs	75,670	59,769
Food and kitchen costs	69,153	44,504
Meals on wheels driver's costs	151	178
Motor vehicle expenses	4,672	4,377
Events	16,697	10,374
	<u>166,343</u>	<u>119,202</u>

Investment management costs

	2023 £	2022 £
Portfolio management	<u>6,127</u>	<u>7,017</u>
Aggregate amounts	<u>172,470</u>	<u>126,219</u>

6. SUPPORT COSTS

	Management £	Finance £	Administrat £
Other resources expended	<u>146,227</u>	<u>1,582</u>	<u>106,858</u>
		Governance costs	Totals £
Other resources expended	<u>12,645</u>	<u>6,183</u>	<u>273,495</u>

7. OVERHEAD COSTS

	2023 £	2022 £
Bad debt	4,161	-
Support costs	<u>273,495</u>	<u>230,181</u>
	<u>277,656</u>	<u>230,181</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>12,645</u>	<u>10,975</u>

AGE CONCERN NEWBURY AND DISTRICT**NOTES TO THE FINANCIAL STATEMENTS - continued**
For The Year Ended 30 September 2023**9. INDEPENDENT EXAMINERS' REMUNERATION**

	Year ended 30.09.23 £	Year ended 30.09.22 £
Independent examiners' remuneration		
Accounts preparation	1,980	1,800
Independent examination of the accounts	1,980	1,800
	<u>3,960</u>	<u>3,600</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

11. STAFF COSTS

	2023 £	2022 £
Wages and salaries	212,914	213,510
Social security costs	6,048	6,657
Other pension costs	2,935	3,245
	<u>221,897</u>	<u>223,412</u>

The average monthly number of employees during the year was as follows:

	2023 18	2022 16
General	<u>18</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES PERIOD TO 30.09.2022

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	42,848	106,679	149,527
Day centre income	150,040	-	150,040
Investment Income	23,162	-	23,162
Total	<u>216,050</u>	<u>106,679</u>	<u>322,729</u>
EXPENDITURE ON			
Expenditure on generating income	95,084	31,135	126,219
Overhead costs	230,181	9,537	239,718
Total	<u>325,265</u>	<u>40,672</u>	<u>365,937</u>
Net gains/(losses) on investments	(132,993)	-	(132,993)
NET INCOME/(EXPENDITURE)	(242,208)	66,007	(176,201)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,411,491	37,293	1,448,784
TOTAL FUNDS CARRIED FORWARD	<u><u>1,169,283</u></u>	<u><u>103,300</u></u>	<u><u>1,272,583</u></u>

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 September 2023

13. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2022	220,150	34,833	78,715
Additions	-	21,879	-
At 30 September 2023	220,150	56,712	78,715
DEPRECIATION			
At 1 October 2022	56,588	28,472	66,527
Charge for year	3,145	4,236	1,828
At 30 September 2023	59,733	32,708	68,355
NET BOOK VALUE			
At 30 September 2023	160,417	24,004	10,360
At 30 September 2022	163,562	6,361	12,188
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2022	37,186	5,503	376,387
Additions	-	-	21,879
At 30 September 2023	37,186	5,503	398,266
DEPRECIATION			
At 1 October 2022	24,112	4,380	180,079
Charge for year	3,268	168	12,645
At 30 September 2023	27,380	4,548	192,724
NET BOOK VALUE			
At 30 September 2023	9,806	955	205,542
At 30 September 2022	13,074	1,123	196,308

The costs of the long leasehold relate to Fair Close Day Centre, a 99 year lease was granted on 29 March 1974 by Newbury District Council.

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2023

14. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 October 2022	925,848	39,820	965,668
Additions	377,239	408,037	785,276
Disposals	(381,670)	(446,905)	(828,575)
Unrealised Gain/(Loss)	(1,661)	-	(1,661)
Realised Gain/(Loss)	7,261	-	7,261
At 30 September 2023	927,017	952	927,969
NET BOOK VALUE			
At 30 September 2023	927,017	952	927,969
At 30 September 2022	925,848	39,820	965,668

	UK £	Overseas £	2023 £	2022 £
Listed investments				
Unrestricted funds	306,057	620,960	927,017	925,848
Restricted funds	-	-	-	-
	306,057	620,960	927,017	1,175,495
Cash				
Unrestricted funds	952	-	952	39,820
Restricted funds	-	-	-	-
	952	-	952	39,820
	307,009	620,960	927,969	965,668

Cost or valuation at 30 September 2023 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2023	59,696	-	59,696
Cost	867,321	952	868,273
	927,017	952	927,969

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2023

15. STOCKS

Kitchen stocks

2023	2022
£	£
2,250	2,588
<u>2,250</u>	<u>2,588</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors

Other debtors

Prepayments

2023	2022
£	£
9,688	10,955
-	161
1,162	3,031
<u>10,850</u>	<u>14,147</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors

Social security and other taxes

Other creditors

Accrued expenses

2023	2022
£	£
14,783	7,669
3,114	2,821
583	576
7,560	7,846
<u>26,040</u>	<u>18,912</u>

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 September 2023

18. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
Unrestricted funds				
General fund	203,615	(48,454)	67,339	222,500
Sarah Henderson fund	965,668	24,640	(62,339)	927,969
Lady Hind Trust - Kitchen fan	-	(2,500)	2,500	-
	<u>1,169,283</u>	<u>(26,314)</u>	<u>7,500</u>	<u>1,150,469</u>
Restricted funds				
National lottery - 2nd minibus	10,000	-	-	10,000
Lady Hind Trust - 2nd minibus	2,500	-	(2,500)	-
HSF (West Berkshire) Grant	50,000	(48,384)	-	1,616
Greenham Trust Boiler replacement	29,692	(29,692)	-	-
Wilmington Trust Craft Activities	973	(973)	-	-
Greenham Trust 2022/3 Grant in advance	5,000	-	(5,000)	-
Dementia Cafe Coordinator wages	5,135	6	-	5,141
Greenham Trust - Radiator Upgrade	-	4,025	-	4,025
Greenham Trust - Woodworking Fund	-	4,500	-	4,500
Greenham Trust - IT upgrade	-	720	-	720
Greenham Trust - Proposed Dementia Care Center	-	6,668	-	6,668
	<u>103,300</u>	<u>(63,130)</u>	<u>(7,500)</u>	<u>32,670</u>
TOTAL FUNDS	<u>1,272,583</u>	<u>(89,444)</u>	<u>-</u>	<u>1,183,139</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	285,543	(333,997)	-	(48,454)
Sarah Henderson fund	25,167	(6,127)	5,600	24,640
Lady Hind Trust - Kitchen fan	-	(2,500)	-	(2,500)
	<u>310,710</u>	<u>(342,624)</u>	<u>5,600</u>	<u>(26,314)</u>
Restricted funds				
HSF (West Berkshire) Grant	-	(48,384)	-	(48,384)
Greenham Trust Boiler replacement	11,000	(40,692)	-	(29,692)
Wilmington Trust Craft Activities	-	(973)	-	(973)
Dementia Cafe Coordinator wages	8,806	(8,800)	-	6
Greenham Trust - Radiator Upgrade	7,801	(3,776)	-	4,025
Greenham Trust - Woodworking Fund	4,500	-	-	4,500
Greenham Trust - IT upgrade	2,265	(1,545)	-	720
Greenham Trust - Proposed Dementia Care Center	10,000	(3,332)	-	6,668
	<u>44,372</u>	<u>(107,502)</u>	<u>-</u>	<u>(63,130)</u>
TOTAL FUNDS	<u>355,082</u>	<u>(450,126)</u>	<u>5,600</u>	<u>(89,444)</u>

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 September 2023

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	Transfers between funds £	At 30.9.22 £
Unrestricted funds				
General fund	221,971	(125,324)	106,969	203,616
Sarah Henderson fund	1,189,520	(116,884)	(106,969)	965,667
	<u>1,411,491</u>	<u>(242,208)</u>	<u>-</u>	<u>1,169,283</u>
Restricted funds				
National lottery - 2nd minibus	10,000	-	-	10,000
Lady Hind Trust - 2nd minibus	2,500	-	-	2,500
Greenham Trust/Extending our reach - Networking & Transport	11,145	(11,145)	-	-
Good Exchange/Greenham - Senior Welfare Officer	6,782	(6,782)	-	-
Berkshire Community Foundation/Pargiter Trust: Activities	4,111	(4,111)	-	-
Sovereign Men's Shed	2,755	(2,755)	-	-
HSF (West Berkshire) Grant	-	50,000	-	50,000
Greenham Trust Boiler replacement	-	29,692	-	29,692
Wilmington Trust Craft Activities	-	973	-	973
Greenham Trust 2022/3 Grant in advance	-	5,000	-	5,000
Dementia Cafe Coordinator wages	-	5,135	-	5,135
	<u>37,293</u>	<u>66,007</u>	<u>-</u>	<u>103,300</u>
TOTAL FUNDS	<u>1,448,784</u>	<u>(176,201)</u>	<u>-</u>	<u>1,272,583</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	192,924	(318,248)	-	(125,324)
Sarah Henderson fund	23,126	(7,017)	(132,993)	(116,884)
	<u>216,050</u>	<u>(325,265)</u>	<u>(132,993)</u>	<u>(242,208)</u>
Restricted funds				
Greenham Trust/Extending our reach - Networking & Transport	-	(11,145)	-	(11,145)
Good Exchange/Greenham - Senior Welfare Officer	-	(6,782)	-	(6,782)
Berkshire Community Foundation/Pargiter Trust: Activities	-	(4,111)	-	(4,111)
Sovereign Men's Shed	-	(2,755)	-	(2,755)
HSF (West Berkshire) Grant	50,000	-	-	50,000
Greenham Trust Boiler replacement	35,873	(6,181)	-	29,692
Wilmington Trust Craft Activities	5,500	(4,527)	-	973
Greenham Trust 2022/3 Grant in advance	5,000	-	-	5,000
Dementia Cafe Coordinator wages	10,306	(5,171)	-	5,135
	<u>106,679</u>	<u>(40,672)</u>	<u>-</u>	<u>66,007</u>
TOTAL FUNDS	<u>322,729</u>	<u>(365,937)</u>	<u>(132,993)</u>	<u>(176,201)</u>

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 September 2023

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
Unrestricted funds				
General fund	221,971	(173,778)	174,308	222,501
Sarah Henderson fund	1,189,520	(92,244)	(169,308)	927,968
Lady Hind Trust - Kitchen fan	-	(2,500)	2,500	-
	<u>1,411,491</u>	<u>(268,522)</u>	<u>7,500</u>	<u>1,150,469</u>
Restricted funds				
National lottery - 2nd minibus	10,000	-	-	10,000
Lady Hind Trust - 2nd minibus	2,500	-	(2,500)	-
Greenham Trust/Extending our reach - Networking & Transport	11,145	(11,145)	-	-
Good Exchange/Greenham - Senior Welfare Officer	6,782	(6,782)	-	-
Berkshire Community Foundation/Pargiter Trust: Activities	4,111	(4,111)	-	-
Sovereign Men's Shed	2,755	(2,755)	-	-
HSF (West Berkshire) Grant	-	1,616	-	1,616
Greenham Trust 2022/3 Grant in advance	-	5,000	(5,000)	-
Dementia Cafe Coordinator wages	-	5,141	-	5,141
Greenham Trust - Radiator Upgrade	-	4,025	-	4,025
Greenham Trust - Woodworking Fund	-	4,500	-	4,500
Greenham Trust - IT upgrade	-	720	-	720
Greenham Trust - Proposed Dementia Care Center	-	6,668	-	6,668
	<u>37,293</u>	<u>2,877</u>	<u>(7,500)</u>	<u>32,670</u>
TOTAL FUNDS	<u>1,448,784</u>	<u>(265,645)</u>	<u>-</u>	<u>1,183,139</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2023

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	478,467	(652,245)	-	(173,778)
Sarah Henderson fund	48,293	(13,144)	(127,393)	(92,244)
Lady Hind Trust - Kitchen fan	-	(2,500)	-	(2,500)
	<u>526,760</u>	<u>(667,889)</u>	<u>(127,393)</u>	<u>(268,522)</u>
Restricted funds				
Greenham Trust/Extending our reach				
- Networking & Transport	-	(11,145)	-	(11,145)
Good Exchange/Greenham - Senior Welfare Officer	-	(6,782)	-	(6,782)
Berkshire Community Foundation/Pargiter Trust: Activities	-	(4,111)	-	(4,111)
Sovereign Men's Shed	-	(2,755)	-	(2,755)
HSF (West Berkshire) Grant	50,000	(48,384)	-	1,616
Greenham Trust Boiler replacement	46,873	(46,873)	-	-
Wilmington Trust Craft Activities	5,500	(5,500)	-	-
Greenham Trust 2022/3 Grant in advance	5,000	-	-	5,000
Dementia Cafe Coordinator wages	19,112	(13,971)	-	5,141
Greenham Trust - Radiator Upgrade	7,801	(3,776)	-	4,025
Greenham Trust - Woodworking Fund	4,500	-	-	4,500
Greenham Trust - IT upgrade	2,265	(1,545)	-	720
Greenham Trust - Proposed Dementia Care Center	10,000	(3,332)	-	6,668
	<u>151,051</u>	<u>(148,174)</u>	<u>-</u>	<u>2,877</u>
TOTAL FUNDS	<u>677,811</u>	<u>(816,063)</u>	<u>(127,393)</u>	<u>(265,645)</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.