

REGISTERED COMPANY NUMBER: CE021945
REGISTERED CHARITY NUMBER: 1189615

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
AGE CONCERN NEWBURY AND DISTRICT

Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

AGE CONCERN NEWBURY AND DISTRICT

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AGE CONCERN NEWBURY AND DISTRICT

REPORT OF THE TRUSTEES

For The Year Ended 30 September 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims, Objectives and Activities

The aim of Age Concern Newbury and District CIO is the provision of services to meet the needs of senior citizens living at home in West Berkshire and North Hampshire within the catchment area of 15 miles of the Fair Close Centre. Keeping the over 65's living at home, happy and healthy, providing them with nourishing food and a friendly place to meet, eat and be entertained is at the heart of the charity's work.

The charity's base is the Fair Close Centre which is located close to Newbury's historic alms-houses and modern sheltered housing. The centre celebrated 55 years of continuous service in 2022 having been purpose built in the mid 1960's and refurbished in 2017. At the heart of the centre is a fully staffed and well-equipped kitchen which produces 100 meals each day. An average of 60 meals are delivered 6 days a week to housebound senior citizens by meals on wheels volunteers and a further 40 are served in the centre's dining room.

The centre runs a busy programme of regular weekly activities which include chair exercises, bowls, bingo, flower arranging, book club, tea and tech and singing. Thanks to a grant from the Greenham Trust a regular fortnightly dementia café has been introduced focusing on those in the community with early on-set dementia and their carers. This year has also seen the opening of a Men's Shed providing a fully equipped workspace for those interested in carpentry and woodwork.

Income and Expenditure

The charity's main source of income remains the provision of meals. However, income from fundraising is increasingly important to the charity as it seeks to keep the cost of meals and other centre services affordable. Fundraising in the year was boosted thanks to the Greenham and Englefield Trusts' support for our new boiler appeal and West Berkshire's HSF grant of £50,000.

The number of people using the centre was understandably low in late 2021 and early 2022 as the Coronavirus epidemic continued to cause alarm amongst the elderly, this affected income from transport (the number of people using our minibus in 2022 was nowhere near the pre-pandemic level) and income from centre activities such as hairdressing, chiropody and hall hire.

The reduction in funds carried forward is due mainly to the decrease in the value of our investment portfolio following the stock market fall as a result of worldwide issues including the war in Ukraine.

Increased expenditure in the year was due partly to repairs to the garage and partly to increased wages, both of which were fully funded through grants and donations. Other expenditure was broadly as budgeted.

Staff

The core team of 3 full-time and 13 part-time staff led by Chief Executive James Wilcox worked exceptionally hard to keep our vulnerable clientèle safe and healthy and to make the Fair Close Centre a welcoming and vibrant place for them to meet, eat and be entertained.

Volunteers

A dedicated team of 60 volunteers works in many different ways to support the charity. The trustees are enormously grateful to those who give their services free of charge to work as meals on wheels drivers, waiters in the dining room and café, receptionists and supervisors in the Men's Shed. The volunteers are crucial to the smooth running of the charity and their contribution cannot be over-stated.

Trustees

Allan Mercado resigned as a trustee during the year. The input of this lively octogenarian will be greatly missed. We welcome Vaughan Miller as a trustee. He is well known to the charity thanks to his valuable work as a volunteer during the pandemic developing the charity's computer systems.

AGE CONCERN NEWBURY AND DISTRICT

REPORT OF THE TRUSTEES

For The Year Ended 30 September 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Appointment of Trustees is governed by the Constitution of the Charity. The Trustees are responsible for overseeing the affairs of the organisation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial review

The charity's policy is to maintain sufficient reserves to maintain and develop its activities which is in line with the objects of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE021945 (Not specified/Other)

Registered Charity number

1189615

Registered office

Fair Close Day Centre
Newtown Road
Newbury
Berkshire
RG14 7BH

Trustees

Mrs J Reed
D Astor
J Hopson
A Mercado (resigned 25.7.22)
D Peaple
Mrs M Payne
W J Cane
J P Barton
V Miller (appointed 25.4.22)

Independent Examiner

Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

Approved by order of the board of trustees on 23 January 2023 and signed on its behalf by:



Mrs J Reed - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AGE CONCERN NEWBURY AND DISTRICT**

Independent examiner's report to the trustees of Age Concern Newbury and District ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

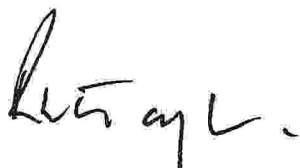
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R M L Taylor
ACCA
Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

20 February 2023

AGE CONCERN NEWBURY AND DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES For The Year Ended 30 September 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	42,848	106,679	149,527	88,559
Day centre income	3	150,040	-	150,040	141,776
Investment income	4	23,162	-	23,162	22,229
Other income	5	-	-	-	10,649
Total		<u>216,050</u>	<u>106,679</u>	<u>322,729</u>	<u>263,213</u>
EXPENDITURE ON					
Generating income	6	95,084	31,135	126,219	112,066
Overhead costs	8	230,181	9,537	239,718	214,939
Total		<u>325,265</u>	<u>40,672</u>	<u>365,937</u>	<u>327,005</u>
Net gains/(losses) on investments		<u>(132,993)</u>	<u>-</u>	<u>(132,993)</u>	<u>154,999</u>
NET INCOME/(EXPENDITURE)		<u>(242,208)</u>	<u>66,007</u>	<u>(176,201)</u>	<u>91,207</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,411,491	37,293	1,448,784	1,357,577
TOTAL FUNDS CARRIED FORWARD		<u><u>1,169,283</u></u>	<u><u>103,300</u></u>	<u><u>1,272,583</u></u>	<u><u>1,448,784</u></u>

The notes form part of these financial statements

AGE CONCERN NEWBURY AND DISTRICT

BALANCE SHEET 30 September 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	14	196,308	-	196,308	207,283
Investments	15	965,668	-	965,668	1,189,520
		<u>1,161,976</u>	<u>-</u>	<u>1,161,976</u>	<u>1,396,803</u>
CURRENT ASSETS					
Stocks	16	2,588	-	2,588	1,511
Debtors	17	14,147	-	14,147	12,244
Cash at bank and in hand		9,484	103,300	112,784	52,670
		<u>26,219</u>	<u>103,300</u>	<u>129,519</u>	<u>66,425</u>
CREDITORS					
Amounts falling due within one year	18	(18,912)	-	(18,912)	(14,444)
NET CURRENT ASSETS		<u>7,307</u>	<u>103,300</u>	<u>110,607</u>	<u>51,981</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,169,283</u>	<u>103,300</u>	<u>1,272,583</u>	<u>1,448,784</u>
NET ASSETS		<u>1,169,283</u>	<u>103,300</u>	<u>1,272,583</u>	<u>1,448,784</u>
FUNDS	19				
Unrestricted funds				1,169,283	1,411,491
Restricted funds				103,300	37,293
TOTAL FUNDS				<u>1,272,583</u>	<u>1,448,784</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 January 2023 and were signed on its behalf by:



J Reed - Trustee

The notes form part of these financial statements

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 30 September 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Statutory information

Age Concern Newbury and District is a Charitable Incorporated Organisation (CIO), limited by guarantee, registered in England and Wales. The Charitable company's registered company number is CEO21945 and its registered charity number is 1189615. Its registered office and place of business is Fair Close Day Centre, Newtown Road, Newbury, Berkshire, RG14 7BH.

The charity was incorporated on 21 May 2020. Charitable activities commenced on 1 October 2020 following the merger. The financial statements detail the income and expenditure for the 12 months ended 30 September 2022.

The presentation currency of the financial statements is the GB Pound (£).

Overall risk to operations

In common with many other charities, the outbreak of COVID-19 in the UK and the measures being taken to control its spread, have had an impact on our organisation. The impact is not considered to have been significant and the Charity has still managed to continue to operate effectively.

Following the year end, there have been no substantial developments that would affect the Charity's ability to operate effectively. The Charity has therefore determined that there are no post balance sheet events and accordingly, the financial position as at, and results of the operations for, the period ended 30 September 2022 have not been adjusted to reflect their impact.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government Grants

Where the company is entitled to receive government funds under the Coronavirus Job Retention Scheme (CJRS) the amounts receivable are recognised at the point at which the company is entitled to claim. The revenue receipt is accounted for on the accrual basis and matched in the financial statements with the related costs for which the grant is intended to compensate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 70 years
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 September 2022

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Gifts and donations	134,165	13,294
Gift aid	1,033	1,737
Legacies	1,000	14,300
Fund raising	13,329	59,228
	<u>149,527</u>	<u>88,559</u>

3. DAY CENTRE INCOME

	2022	2021
	£	£
Day centre receipts	134,915	134,447
Membership fees	3,977	3,138
Trips & holidays	631	-
Hairdressing	5,135	2,964
Centre activities	2,486	850
Hire of hall	2,896	377
	<u>150,040</u>	<u>141,776</u>

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 September 2022

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	144	2
Current asset investment income	23,018	22,227
	<u>23,162</u>	<u>22,229</u>

5. OTHER INCOME

	2022	2021
	£	£
Government grants	-	10,649
	<u>-</u>	<u>10,649</u>

During the previous year the charity received government grants under the Coronavirus Job Retention Scheme (CJRS).

6. GENERATING INCOME

Day centre costs

	2022	2021
	£	£
Staff costs	59,769	55,467
Food and kitchen costs	44,504	43,296
Meals on wheels driver's costs	178	77
Motor vehicle expenses	4,377	1,430
Events	10,374	4,994
	<u>119,202</u>	<u>105,264</u>

Investment management costs

	2022	2021
	£	£
Portfolio management	7,017	6,802
	<u>7,017</u>	<u>6,802</u>
Aggregate amounts	<u>126,219</u>	<u>112,066</u>

7. SUPPORT COSTS

	Management	Finance	Administration
	£	£	£
Other resources expended	163,643	1,311	58,617
	<u>163,643</u>	<u>1,311</u>	<u>58,617</u>
		Governance	Totals
	Depreciation	costs	£
	£	£	£
Other resources expended	10,975	5,172	239,718
	<u>10,975</u>	<u>5,172</u>	<u>239,718</u>

AGE CONCERN NEWBURY AND DISTRICT**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2022****8. OVERHEAD COSTS**

	2022	2021
	£	£
Loss on sale of assets	-	422
Support costs	239,718	191,930
	<u>239,718</u>	<u>192,352</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	10,975	19,318
Deficit on disposal of fixed assets	-	422
	<u></u>	<u></u>

10. INDEPENDENT EXAMINERS' REMUNERATION

	Year ended 30.09.22	Year ended 30.09.21
	£	£
Independent examiners' remuneration		
Accounts preparation	1,800	2,430
Independent examination of the accounts	1,800	2,430
	<u>3,600</u>	<u>4,860</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

12. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	213,510	183,439
Social security costs	6,657	5,528
Other pension costs	3,245	2,701
	<u>223,412</u>	<u>191,668</u>

The average monthly number of employees during the year was as follows:

	2022	2021
General	<u>16</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 September 2022

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES PERIOD TO 30.09.2021

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	67,657	20,902	88,559
Day centre income	141,776	-	141,776
Investment income	22,229	-	22,229
Other income	10,649	-	10,649
Total	242,311	20,902	263,213
EXPENDITURE ON			
Generating income	108,932	3,134	112,066
Overhead costs	192,352	22,587	214,939
Total	301,284	25,721	327,005
Net gains on investments	154,999	-	154,999
NET INCOME/(EXPENDITURE)	96,026	(4,819)	91,207
RECONCILIATION OF FUNDS			
Total funds brought forward	1,315,465	42,112	1,357,577
TOTAL FUNDS CARRIED FORWARD	1,411,491	37,293	1,448,784

14. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2021 and 30 September 2022	220,150	34,833	78,715
DEPRECIATION			
At 1 October 2021	53,443	27,349	64,376
Charge for year	3,145	1,123	2,151
At 30 September 2022	56,588	28,472	66,527
NET BOOK VALUE			
At 30 September 2022	163,562	6,361	12,188
At 30 September 2021	166,707	7,484	14,339

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 September 2022

14. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2021 and 30 September 2022	37,186	5,503	376,387
DEPRECIATION			
At 1 October 2021	19,754	4,182	169,104
Charge for year	4,358	198	10,975
At 30 September 2022	24,112	4,380	180,079
NET BOOK VALUE			
At 30 September 2022	13,074	1,123	196,308
At 30 September 2021	17,432	1,321	207,283

The costs of the long leasehold relate to Fair Close Day Centre, a 99 year lease was granted on 29 March 1974 by Newbury District Council.

15. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 October 2021	1,175,495	14,025	1,189,520
Additions	11,668	151,449	163,117
Disposals	(128,322)	(125,654)	(253,976)
Unrealised Gain/(Loss)	(126,014)	-	(126,014)
Realised Gain/(Loss)	(6,979)	-	(6,979)
At 30 September 2022	925,848	39,820	965,668
NET BOOK VALUE			
At 30 September 2022	925,848	39,820	965,668
At 30 September 2021	1,175,495	14,025	1,189,520

	UK £	Overseas £	2022 £	2021 £
Listed investments				
Unrestricted funds	408,438	517,410	925,848	1,175,495
Restricted funds	-	-	-	-
	408,438	517,410	925,848	1,175,495
Cash				
Unrestricted funds	39,820	-	39,820	14,025
Restricted funds	-	-	-	-
	39,820	-	39,820	1,189,520
	448,258	514,410	965,668	1,189,520

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 September 2022

15. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 September 2022 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2022	47,302	-	47,302
Cost	878,546	39,820	918,366
	<u>925,848</u>	<u>39,820</u>	<u>965,668</u>

16. STOCKS

	2022 £	2021 £
Stocks	<u>2,588</u>	<u>1,511</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	10,955	10,528
Other debtors	161	-
Prepayments	<u>3,031</u>	<u>1,716</u>
	<u>14,147</u>	<u>12,244</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	7,669	5,350
Social security and other taxes	2,821	2,895
Other creditors	576	485
Accrued expenses	<u>7,846</u>	<u>5,714</u>
	<u>18,912</u>	<u>14,444</u>

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 September 2022

19. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	Transfers between funds £	At 30.9.22 £
Unrestricted funds				
General fund	221,971	(125,324)	106,969	203,616
Sarah Henderson fund	1,189,520	(116,884)	(106,969)	965,667
	<u>1,411,491</u>	<u>(242,208)</u>	<u>-</u>	<u>1,169,283</u>
Restricted funds				
National lottery - 2nd minibus	10,000	-	-	10,000
Lady Hind Trust - 2nd minibus	2,500	-	-	2,500
Greenham Trust/Extending our reach - Networking & Transport	11,145	(11,145)	-	-
Good Exchange/Greenham - Senior Welfare Officer	6,782	(6,782)	-	-
Berkshire Community Foundation/Pargiter Trust: Activities	4,111	(4,111)	-	-
Sovereign Men's Shed	2,755	(2,755)	-	-
HSF (West Berkshire) Grant	-	50,000	-	50,000
Greenham Trust Boiler replacement	-	29,692	-	29,692
Wilmington Trust Craft Activities	-	973	-	973
Greenham Trust 2022/3 Grant in advance	-	5,000	-	5,000
Dementia Cafe Coordinator wages	-	5,135	-	5,135
	<u>37,293</u>	<u>66,007</u>	<u>-</u>	<u>103,300</u>
TOTAL FUNDS	<u>1,448,784</u>	<u>(176,201)</u>	<u>-</u>	<u>1,272,583</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	192,924	(318,248)	-	(125,324)
Sarah Henderson fund	23,126	(7,017)	(132,993)	(116,884)
	<u>216,050</u>	<u>(325,265)</u>	<u>(132,993)</u>	<u>(242,208)</u>
Restricted funds				
Greenham Trust/Extending our reach - Networking & Transport	-	(11,145)	-	(11,145)
Good Exchange/Greenham - Senior Welfare Officer	-	(6,782)	-	(6,782)
Berkshire Community Foundation/Pargiter Trust: Activities	-	(4,111)	-	(4,111)
Sovereign Men's Shed	-	(2,755)	-	(2,755)
HSF (West Berkshire) Grant	50,000	-	-	50,000
Greenham Trust Boiler replacement	35,873	(6,181)	-	29,692
Wilmington Trust Craft Activities	5,500	(4,527)	-	973
Greenham Trust 2022/3 Grant in advance	5,000	-	-	5,000
Dementia Cafe Coordinator wages	10,306	(5,171)	-	5,135
	<u>106,679</u>	<u>(40,672)</u>	<u>-</u>	<u>66,007</u>
TOTAL FUNDS	<u>322,729</u>	<u>(365,937)</u>	<u>(132,993)</u>	<u>(176,201)</u>

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 September 2022

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
Unrestricted funds				
General fund	255,581	(74,399)	40,789	221,971
Sarah Henderson fund	1,059,884	170,425	(40,789)	1,189,520
	<u>1,315,465</u>	<u>96,026</u>	<u>-</u>	<u>1,411,491</u>
Restricted funds				
National lottery - 2nd minibus	10,000	-	-	10,000
Lady Hind Trust - 2nd minibus	2,500	-	-	2,500
National lottery - Welfare	15,000	(15,000)	-	-
Greenham Trust/Extending our reach - Networking & Transport	14,612	(3,467)	-	11,145
Good Exchange/Greenham - Senior Welfare Officer	-	6,782	-	6,782
Berkshire Community Foundation/Pargiter Trust: Activities	-	4,111	-	4,111
Sovereign Men's Shed	-	2,755	-	2,755
	<u>42,112</u>	<u>(4,819)</u>	<u>-</u>	<u>37,293</u>
TOTAL FUNDS	<u>1,357,577</u>	<u>91,207</u>	<u>-</u>	<u>1,448,784</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	220,083	(294,482)	-	(74,399)
Sarah Henderson fund	22,228	(6,802)	154,999	170,425
	<u>242,311</u>	<u>(301,284)</u>	<u>154,999</u>	<u>96,026</u>
Restricted funds				
National lottery - Welfare	-	(15,000)	-	(15,000)
Greenham Trust/Extending our reach - Networking & Transport	-	(3,467)	-	(3,467)
Good Exchange/Greenham - Senior Welfare Officer	10,902	(4,120)	-	6,782
Berkshire Community Foundation/Pargiter Trust: Activities	5,000	(889)	-	4,111
Sovereign Men's Shed	5,000	(2,245)	-	2,755
	<u>20,902</u>	<u>(25,721)</u>	<u>-</u>	<u>(4,819)</u>
TOTAL FUNDS	<u>263,213</u>	<u>(327,005)</u>	<u>154,999</u>	<u>91,207</u>

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 September 2022

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.22 £
Unrestricted funds				
General fund	255,581	(199,723)	147,758	203,616
Sarah Henderson fund	1,059,884	53,541	(147,758)	965,667
	<u>1,315,465</u>	<u>(146,182)</u>	<u>-</u>	<u>1,169,283</u>
Restricted funds				
National lottery - 2nd minibus	10,000	-	-	10,000
Lady Hind Trust - 2nd minibus	2,500	-	-	2,500
National lottery - Welfare	15,000	(15,000)	-	-
Greenham Trust/Extending our reach - Networking & Transport	14,612	(14,612)	-	-
HSF (West Berkshire) Grant	-	50,000	-	50,000
Greenham Trust Boiler replacement	-	29,692	-	29,692
Wilmington Trust Craft Activities	-	973	-	973
Greenham Trust 2022/3 Grant in advance	-	5,000	-	5,000
Dementia Cafe Coordinator wages	-	5,135	-	5,135
	<u>42,112</u>	<u>61,188</u>	<u>-</u>	<u>103,300</u>
TOTAL FUNDS	<u>1,357,577</u>	<u>(84,994)</u>	<u>-</u>	<u>1,272,583</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	413,007	(612,730)	-	(199,723)
Sarah Henderson fund	45,354	(13,819)	22,006	53,541
	<u>458,361</u>	<u>(626,549)</u>	<u>22,006</u>	<u>(146,182)</u>
Restricted funds				
National lottery - Welfare	-	(15,000)	-	(15,000)
Greenham Trust/Extending our reach - Networking & Transport	-	(14,612)	-	(14,612)
Good Exchange/Greenham - Senior Welfare Officer	10,902	(10,902)	-	-
Berkshire Community Foundation/Pargiter Trust: Activities	5,000	(5,000)	-	-
Sovereign Men's Shed	5,000	(5,000)	-	-
HSF (West Berkshire) Grant	50,000	-	-	50,000
Greenham Trust Boiler replacement	35,873	(6,181)	-	29,692
Wilmington Trust Craft Activities	5,500	(4,527)	-	973
Greenham Trust 2022/3 Grant in advance	5,000	-	-	5,000
Dementia Cafe Coordinator wages	10,306	(5,171)	-	5,135
	<u>127,581</u>	<u>(66,393)</u>	<u>-</u>	<u>61,188</u>
TOTAL FUNDS	<u>585,942</u>	<u>(692,942)</u>	<u>22,006</u>	<u>(84,994)</u>

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2022

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

AGE CONCERN NEWBURY AND DISTRICT**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 30 September 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations	134,165	13,294
Gift aid	1,033	1,737
Legacies	1,000	14,300
Fund raising	13,329	59,228
	<hr/> 149,527	<hr/> 88,559
Day centre income		
Day centre receipts	134,915	134,447
Membership fees	3,977	3,138
Trips & holidays	631	-
Hairdressing	5,135	2,964
Centre activities	2,486	850
Hire of hall	2,896	377
	<hr/> 150,040	<hr/> 141,776
Investment income		
Deposit account interest	144	2
Current asset investment income	23,018	22,227
	<hr/> 23,162	<hr/> 22,229
Other income		
Government grants	-	10,649
	<hr/> -	<hr/> 10,649
Total incoming resources	<hr/> 322,729	<hr/> 263,213
EXPENDITURE		
Day centre costs		
Kitchen staff costs	59,769	55,467
Food and kitchen costs	44,504	43,296
Meals on wheels driver's costs	178	77
Motor vehicle expenses	4,377	1,430
Events	10,374	4,994
	<hr/> 119,202	<hr/> 105,264
Investment management costs		
Portfolio management	7,017	6,802
	<hr/> 7,017	<hr/> 6,802
Overhead costs		
Loss on sale of tangible fixed assets	-	422
	<hr/> -	<hr/> 422
Management and admin costs		
Management		
Wages	153,741	127,972
Social security	6,657	5,528
Pensions	3,245	2,701
	<hr/> 163,643	<hr/> 136,201

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AGE CONCERN NEWBURY AND DISTRICT**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 30 September 2022**

	2022 £	2021 £
Management		
Finance		
Bank charges	1,311	815
Administration		
Insurance	7,329	7,687
Light and heat	12,806	10,492
Telephone	3,300	2,473
Postage and stationery	2,065	2,760
Sundries	2,877	1,560
Software licences	898	4,838
General repairs and renewals	19,219	11,449
Advertising	2,214	733
Cleaning and gardening	6,209	5,841
Staff recruitment & training	1,700	3,275
	<u>58,617</u>	<u>51,108</u>
Depreciation		
Long leasehold	3,145	3,145
Plant and machinery	1,123	1,321
Fixtures and fittings	2,151	2,530
Motor vehicles	4,358	12,089
Computer equipment	198	233
	<u>10,975</u>	<u>19,318</u>
Governance costs		
Independent examiners' remuneration	1,800	2,430
Independent examiners' remuneration non - IE	1,800	2,430
Legal fees	-	633
Professional fees	1,572	1,582
	<u>5,172</u>	<u>7,075</u>
Total resources expended	<u>365,937</u>	<u>327,005</u>
Net expenditure before gains and losses	(43,208)	(63,792)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(6,979)</u>	<u>17,269</u>
Net expenditure	<u>(50,187)</u>	<u>(46,523)</u>

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