

REGISTERED COMPANY NUMBER: CE021945 (England and Wales)
REGISTERED CHARITY NUMBER: 1189615

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
AGE CONCERN NEWBURY AND DISTRICT**

Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

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For The Year Ended 30 September 2021**

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AGE CONCERN NEWBURY AND DISTRICT

REPORT OF THE TRUSTEES

For The Year Ended 30 September 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This is the first set of accounts for Age Concern Newbury and District CIO. This new charity established in 2020 continues the work of Age Concern Newbury and District which was a registered charity for over 50 years having been established as Newbury & District Old People's Welfare Association in the early 1960's. These accounts for a 12-month period are compared to an 18-month period during which the new charity was formed and preparations for the handover were completed.

The new charity had the misfortune to be established during the Coronavirus epidemic of 2020 and these accounts reflect a difficult year when the Fair Close Centre, the main focus of the Charity's work was closed for 172 days, close to 50% of the year. The centre's closure severely curtailed the charity's ability to generate its own income.

OBJECTIVES AND ACTIVITIES

Aims, Objectives and Activities

The aim of Age Concern Newbury and District CIO is the provision of services to meet the needs of senior citizens living at home in West Berkshire and North Hampshire within the catchment area of 15 miles of the Fair Close Centre. Keeping the over 65's living at home, happy and healthy, providing them with nourishing food and a friendly place to meet, eat and be entertained is at the heart of the charity's work.

The Fair Close Centre, purpose built in the 1960's and refurbished in 2017 its 50th year, is conveniently placed close to Newbury's historic alms-houses and modern sheltered housing. At the heart of the centre is a fully staffed and well-equipped kitchen which produces close to 100 meals a day. An average of 65 meals are delivered 7 days a week by Meals on Wheels volunteers to housebound senior citizens and a further 25 meals are served 6 days a week in the centre's dining room. Activities organised within the centre on a normal day include exercise classes, bingo, flower arranging, and singing. Day trips and holidays are also normally part of the centre's busy programme.

Income and Expenditure

The charity's main source of income is the provision of meals. While the number of meals on wheels delivered during the Coronavirus epidemic rose, the closure of the centre's dining room impacted the income raised. Additionally income from hall hire, hairdressing, transport, chiropody and inhouse fundraising events was much reduced.

Income from fundraising events and from trusts and foundations including the National Lottery, the Berkshire Community Foundation (the Pargiter Trust) and the Greenham Trust was hugely helpful and enabled us to continue our work during this difficult time and importantly allowed us to increase our welfare services to locked down senior citizens.

Expenditure on staff was helped by the Government's furlough scheme and by the National Lottery who supported the appointment of a new part-time Welfare Officer. Updating our computer systems to streamline invoicing was an important one-off item of expenditure. Other expenditure was broadly as budgeted.

AGE CONCERN NEWBURY AND DISTRICT

REPORT OF THE TRUSTEES

For The Year Ended 30 September 2021

Staff

The core team of 3 full-time and 12 part-time staff led by the Chief Executive James Wilcox worked exceptionally hard to keep the service to our vulnerable clientele running during lockdown and they managed with great care and commitment to get the centre up and running again once lockdown was lifted.

Volunteers

The charity depends on volunteers working in many different ways to support its work. The trustees are enormously grateful to those who offer their services free of charge to work whether as meals on wheels drivers, waiters in the dining room, in the café or on reception.

Trustees

Leonie Cooke and Maddy Weeks resigned as trustees during the year. They both worked tirelessly for the charity during the epidemic and in the establishment of the new charity. Our thanks to them for their support and commitment.

We welcome William Cane as the new treasurer and Jolyon Barton who takes responsibility for our legal affairs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Appointment of Trustees is governed by the Constitution of the Charity. The Trustees are responsible for overseeing the affairs of the organisation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial review

The charity's policy is to maintain sufficient reserves to maintain and develop its activities which is in line with the objects of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE021945 (England and Wales)

Registered Charity number

1189615

Registered office

Fair Close Day Centre
Newtown Road
Newbury
Berkshire
RG14 7BH

AGE CONCERN NEWBURY AND DISTRICT

REPORT OF THE TRUSTEES

For The Year Ended 30 September 2021

Trustees

Mrs J Reed

Mrs L Cooke (resigned 26.7.21)

D Astor

J Hopson

A Mercado

Ms M Weeks (resigned 26.7.21)

D Peaple

Mrs M Payne

W J Cane (appointed 26.7.21)

J P Barton (appointed 26.7.21)

On 1 October 2020, the date that Age Concern Newbury and District (registered number 231480) were merged with Age Concern Newbury and District CIO (registered number 1189615), all Trustees in office were transferred.

Independent Examiner

Banks & Co Limited

Chartered Certified Accountants

1 Carnegie Road

Newbury

Berkshire

RG14 5DJ

Approved by order of the board of trustees on 14 February 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J Reed', with a stylized flourish at the end.

Mrs J Reed - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AGE CONCERN NEWBURY AND DISTRICT**

Independent examiner's report to the trustees of Age Concern Newbury and District ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R M L Taylor
FCCA
Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

Date: 14.02.2022.

AGE CONCERN NEWBURY AND DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES For The Year Ended 30 September 2021

				Year ended 30.9.21 Total funds £	Period 1.4.19 to 30.9.20 Total funds £
	Notes	Unrestricted funds £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	67,657	20,902	88,559	259,435
Day centre income	3	141,776	-	141,776	222,537
Investment income	4	22,229	-	22,229	47,365
Other income	5	10,649	-	10,649	24,191
Total		<u>242,311</u>	<u>20,902</u>	<u>263,213</u>	<u>553,528</u>
EXPENDITURE ON					
Generating income	6	108,932	3,134	112,066	236,128
Overhead costs	8	192,352	22,587	214,939	278,253
Total		<u>301,284</u>	<u>25,721</u>	<u>327,005</u>	<u>514,381</u>
Net gains on investments		154,999	-	154,999	13,784
NET INCOME/(EXPENDITURE)		<u>96,026</u>	<u>(4,819)</u>	<u>91,207</u>	<u>52,931</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,315,465	42,112	1,357,577	1,304,646
TOTAL FUNDS CARRIED FORWARD		<u><u>1,411,491</u></u>	<u><u>37,293</u></u>	<u><u>1,448,784</u></u>	<u><u>1,357,577</u></u>

The notes form part of these financial statements

AGE CONCERN NEWBURY AND DISTRICT

BALANCE SHEET 30 September 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	14	207,283	-	207,283	221,685
Investments	15	1,189,520	-	1,189,520	1,059,884
		<u>1,396,803</u>	<u>-</u>	<u>1,396,803</u>	<u>1,281,569</u>
CURRENT ASSETS					
Stocks	16	1,511	-	1,511	1,705
Debtors	17	12,244	-	12,244	10,329
Cash at bank and in hand		15,379	37,293	52,672	72,261
		<u>29,134</u>	<u>37,293</u>	<u>66,427</u>	<u>84,295</u>
CREDITORS					
Amounts falling due within one year	18	(14,446)	-	(14,446)	(8,287)
NET CURRENT ASSETS		<u>14,688</u>	<u>37,293</u>	<u>51,981</u>	<u>76,008</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,411,491</u>	<u>37,293</u>	<u>1,448,784</u>	<u>1,357,577</u>
NET ASSETS		<u>1,411,491</u>	<u>37,293</u>	<u>1,448,784</u>	<u>1,357,577</u>
FUNDS	19				
Unrestricted funds				1,411,491	1,315,465
Restricted funds				37,293	42,112
TOTAL FUNDS				<u>1,448,784</u>	<u>1,357,577</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

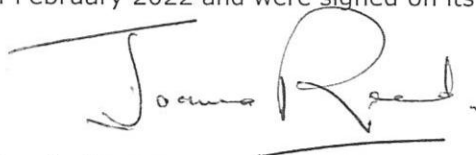
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 February 2022 and were signed on its behalf by:



J Reed - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 September 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Merger accounting

The merger of Age Concern Newbury and District (registered number 231480) and Age Concern Newbury and District CIO (registered number 1189615) has been accounted for under the merger accounting rules as allowed by FRS102 and the SORP.

Statutory information

Age Concern Newbury and District is a Charitable Incorporated Organisation (CIO), limited by guarantee, registered in England and Wales. The Charitable company's registered company number is CEO21945 and its registered charity number is 1189615. Its registered office and place of business is Fair Close Day Centre, Newtown Road, Newbury, Berkshire, RG14 7BH.

The charity was incorporated on 21 May 2020. Charitable activities commenced on 1 October 2020 following the merger. The financial statements detail the income and expenditure for the 12 months ended 30 September 2021.

The presentation currency of the financial statements is the GB Pound (£).

Overall risk to operations

In common with many other charities, the outbreak of COVID-19 in the UK and the measures being taken to control its spread, have had an impact on our organisation. The impact is not considered to have been significant and the Charity has still managed to continue to operate effectively.

Following the year end, there have been no substantial developments that would affect the Charity's ability to operate effectively. The Charity has therefore determined that there are no post balance sheet events and accordingly, the financial position as at, and results of the operations for, the period ended 30 September 2021 have not been adjusted to reflect their impact.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government Grants

Where the company is entitled to receive government funds under the Coronavirus Job Retention Scheme (CJRS) the amounts receivable are recognised at the point at which the company is entitled to claim. The revenue receipt is accounted for on the accrual basis and matched in the financial statements with the related costs for which the grant is intended to compensate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 70 years
Plant and machinery	- 15% on reducing balance

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2021

1. ACCOUNTING POLICIES - continued**Tangible fixed assets**

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

2. DONATIONS AND LEGACIES

	Year ended 30.9.21 £	Period 1.4.19 to 30.9.20 £
Gifts and donations	13,294	47,733
Gift aid	1,737	-
Legacies	14,300	-
Fund raising	59,228	211,702
	<u>88,559</u>	<u>259,435</u>

3. DAY CENTRE INCOME

	Year ended 30.9.21 £	Period 1.4.19 to 30.9.20 £
Day centre receipts	134,447	200,036
Sale of goods & foods	-	2,098
Membership fees	3,138	6,228
Trips & holidays	-	2,718
Hairdressing	2,964	3,361
	<u>140,549</u>	<u>214,441</u>
Carried forward	140,549	214,441

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 September 2021

3. DAY CENTRE INCOME - continued

	Year ended 30.9.21 £	Period 1.4.19 to 30.9.20 £
Brought forward	140,549	214,441
Centre activities	850	-
Hire of hall	377	8,096
	<u>141,776</u>	<u>222,537</u>

4. INVESTMENT INCOME

	Year ended 30.9.21 £	Period 1.4.19 to 30.9.20 £
Deposit account interest	2	50
Current asset investment income	22,227	47,315
	<u>22,229</u>	<u>47,365</u>

5. OTHER INCOME

	Year ended 30.9.21 £	Period 1.4.19 to 30.9.20 £
Government grants	10,649	24,191

During the year the charity received government grants under the Coronavirus Job Retention Scheme (CJRS).

6. GENERATING INCOME

Day centre costs

	Year ended 30.9.21 £	Period 1.4.19 to 30.9.20 £
Staff costs	55,467	96,175
Food and kitchen costs	43,296	108,897
Meals on wheels driver's costs	77	3,018
Motor vehicle expenses	1,430	6,601
Events	4,994	10,142
	<u>105,264</u>	<u>224,833</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2021

6. GENERATING INCOME - continued**Investment management costs**

	Year ended 30.9.21 £	Period 1.4.19 to 30.9.20 £
Portfolio management	6,802	11,295
	<u>112,066</u>	<u>236,128</u>
Aggregate amounts		

7. SUPPORT COSTS

	Management £	Finance £	Administration £
Other resources expended	136,201	815	51,108
	<u>136,201</u>	<u>815</u>	<u>51,108</u>
		Governance	
	Depreciation £	costs £	Totals £
Other resources expended	19,318	7,075	214,517
	<u>19,318</u>	<u>7,075</u>	<u>214,517</u>

8. OVERHEAD COSTS

	Year ended 30.9.21 £	Period 1.4.19 to 30.9.20 £
Bad debt	-	1,368
Loss on sale of assets	422	-
Support costs	214,517	264,385
	<u>214,939</u>	<u>265,753</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year ended 30.9.21 £	Period 1.4.19 to 30.9.20 £
Depreciation - owned assets	19,318	19,766
Deficit on disposal of fixed assets	422	-
	<u>19,740</u>	<u>19,766</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2021

10. INDEPENDENT EXAMINERS' REMUNERATION

	Year ended 30.09.21 £	Period 1.04.19 to 30.09.20 £
Independent examiners' remuneration		
Accounts preparation	2,430	-
Independent examination of the accounts	2,430	2,520
	<u>4,860</u>	<u>2,520</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the period ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the period ended 30 September 2020.

12. STAFF COSTS

	Year ended 30.9.21 £	Period 1.4.19 to 30.9.20 £
Wages and salaries	183,439	261,624
Social security costs	5,528	6,746
Other pension costs	2,701	5,229
	<u>191,668</u>	<u>273,599</u>

The average monthly number of employees during the year was as follows:

	Year ended 30.9.21	Period 1.4.19 to 30.9.20
General	<u>15</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES PERIOD TO 30.09.2020

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	167,637	91,798	259,435
Day centre income	222,537	-	222,537
Investment income	47,282	83	47,365
Other income	24,191	-	24,191
Total	<u>461,647</u>	<u>91,881</u>	<u>553,528</u>
EXPENDITURE ON			
Generating income	235,641	487	236,128

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2021

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES PERIOD TO 30.09.2020
- continued

	Unrestricted funds £	Restricted funds £	Total funds £
Overhead costs	265,753	12,500	278,253
Total	501,394	12,987	514,381
Net gains on investments	5,154	8,630	13,784
NET INCOME/(EXPENDITURE)	(34,593)	87,524	52,931
Transfers between funds	494,272	(494,272)	-
Net movement in funds	459,679	(406,748)	52,931
RECONCILIATION OF FUNDS			
Total funds brought forward	855,786	448,860	1,304,646
TOTAL FUNDS CARRIED FORWARD	<u>1,315,465</u>	<u>42,112</u>	<u>1,357,577</u>

14. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2020	220,150	26,996	78,715
Additions	-	7,837	-
Disposals	-	-	-
At 30 September 2021	<u>220,150</u>	<u>34,833</u>	<u>78,715</u>
DEPRECIATION			
At 1 October 2020	50,298	26,029	61,846
Charge for year	3,145	1,320	2,530
Eliminated on disposal	-	-	-
At 30 September 2021	<u>53,443</u>	<u>27,349</u>	<u>64,376</u>
NET BOOK VALUE			
At 30 September 2021	<u>166,707</u>	<u>7,484</u>	<u>14,339</u>
At 30 September 2020	<u>169,852</u>	<u>967</u>	<u>16,869</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2021

14. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2020	48,266	5,503	379,630
Additions	-	-	7,837
Disposals	(11,080)	-	(11,080)
At 30 September 2021	37,186	5,503	376,387
DEPRECIATION			
At 1 October 2020	15,823	3,949	157,945
Charge for year	12,090	233	19,318
Eliminated on disposal	(8,159)	-	(8,159)
At 30 September 2021	19,754	4,182	169,104
NET BOOK VALUE			
At 30 September 2021	17,432	1,321	207,283
At 30 September 2020	32,443	1,554	221,685

The costs of the long leasehold relate to Fair Close Day Centre, a 99 year lease was granted on 29 March 1974 by Newbury District Council.

15. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 October 2020	1,043,219	16,665	1,059,884
Additions	125,141	190,254	315,395
Disposals	(147,864)	(192,894)	(340,758)
Unrealised Gain/(Loss)	137,730	-	137,730
Realised Gain/(Loss)	17,269	-	17,269
At 30 September 2021	1,175,495	14,025	1,189,520
NET BOOK VALUE			
At 30 September 2021	1,175,495	14,025	1,189,520
At 30 September 2020	1,043,219	16,665	1,059,884

	UK £	Overseas £	2021 £	2020 £
Listed investments				
Unrestricted funds	506,633	668,862	1,175,495	1,043,219
Restricted funds	-	-	-	-
	506,633	668,862	1,175,495	1,043,219
Cash				
Unrestricted funds	14,025	-	14,025	16,665
Restricted funds	-	-	-	-
	14,025	-	14,025	16,665
	520,658	668,862	1,189,520	1,059,884

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2021

15. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 September 2021 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2021	154,999	-	154,999
Cost	1,020,496	14,025	1,034,521
	<u>1,175,495</u>	<u>14,025</u>	<u>1,189,520</u>

16. STOCKS

	2021 £	2020 £
Stocks	<u>1,511</u>	<u>1,705</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	10,528	5,469
Prepayments	1,716	4,860
	<u>12,244</u>	<u>10,329</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	5,350	3,107
Social security and other taxes	2,895	-
Other creditors	485	400
Accrued expenses	5,716	4,780
	<u>14,446</u>	<u>8,287</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2021

19. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
Unrestricted funds				
General fund	255,581	(74,399)	40,789	221,971
Sarah Henderson fund	1,059,884	170,425	(40,789)	1,189,520
	<u>1,315,465</u>	<u>96,026</u>	<u>-</u>	<u>1,411,491</u>
Restricted funds				
National lottery - 2nd minibus	10,000	-	-	10,000
Lady Hind Trust - 2nd minibus	2,500	-	-	2,500
National lottery - Welfare	15,000	(15,000)	-	-
Greenham Trust/Extending our reach - Networking & Transport	14,612	(3,467)	-	11,145
Good Exchange/Greenham - Senior Welfare Officer	-	6,782	-	6,782
Berkshire Community Foundation/Pargiter Trust: Activities	-	4,111	-	4,111
Sovereign Men's Shed	-	2,755	-	2,755
	<u>42,112</u>	<u>(4,819)</u>	<u>-</u>	<u>37,293</u>
TOTAL FUNDS	<u>1,357,577</u>	<u>91,207</u>	<u>-</u>	<u>1,448,784</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	220,083	(294,482)	-	(74,399)
Sarah Henderson fund	22,228	(6,802)	154,999	170,425
	<u>242,311</u>	<u>(301,284)</u>	<u>154,999</u>	<u>96,026</u>
Restricted funds				
National lottery - Welfare	-	(15,000)	-	(15,000)
Greenham Trust/Extending our reach - Networking & Transport	-	(3,467)	-	(3,467)
Good Exchange/Greenham - Senior Welfare Officer	10,902	(4,120)	-	6,782
Berkshire Community Foundation/Pargiter Trust: Activities	5,000	(889)	-	4,111
Sovereign Men's Shed	5,000	(2,245)	-	2,755
	<u>20,902</u>	<u>(25,721)</u>	<u>-</u>	<u>(4,819)</u>
TOTAL FUNDS	<u>263,213</u>	<u>(327,005)</u>	<u>154,999</u>	<u>91,207</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2021

19. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
Unrestricted funds				
General fund	855,786	(56,059)	(544,146)	255,581
Sarah Henderson fund	-	21,466	1,038,418	1,059,884
	<u>855,786</u>	<u>(34,593)</u>	<u>494,272</u>	<u>1,315,465</u>
Restricted funds				
Restricted fund	448,860	8,226	(457,086)	-
New minibus	-	37,186	(37,186)	-
National lottery - 2nd minibus	-	10,000	-	10,000
Lady Hind Trust - 2nd minibus	-	2,500	-	2,500
National lottery - Welfare	-	15,000	-	15,000
Greenham Trust/Extending our reach - Networking & Transport	-	14,612	-	14,612
	<u>448,860</u>	<u>87,524</u>	<u>(494,272)</u>	<u>42,112</u>
TOTAL FUNDS	<u>1,304,646</u>	<u>52,931</u>	<u>-</u>	<u>1,357,577</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	415,622	(491,814)	20,133	(56,059)
Sarah Henderson fund	46,025	(9,580)	(14,979)	21,466
	<u>461,647</u>	<u>(501,394)</u>	<u>5,154</u>	<u>(34,593)</u>
Restricted funds				
Restricted fund	83	(487)	8,630	8,226
New minibus	49,686	(12,500)	-	37,186
National lottery - 2nd minibus	10,000	-	-	10,000
Lady Hind Trust - 2nd minibus	2,500	-	-	2,500
National lottery - Welfare	15,000	-	-	15,000
Greenham Trust/Extending our reach - Networking & Transport	14,612	-	-	14,612
	<u>91,881</u>	<u>(12,987)</u>	<u>8,630</u>	<u>87,524</u>
TOTAL FUNDS	<u>553,528</u>	<u>(514,381)</u>	<u>13,784</u>	<u>52,931</u>

AGE CONCERN NEWBURY AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS - continued **For The Year Ended 30 September 2021**

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

21. CHARITY MERGER

On 1 October 2020 the charity formerly known as Age Concern Newbury and District (registered number 231480) merged with the newly incorporated charity known as Age Concern Newbury and District CIO (registered number 1189615) which had previously been dormant.

The comparative figures detailed in the accounts represent the results for an 18 month period of the previous charity to the date of merger. The balance sheet totals represent the principal components of the net assets of the former charity, Age Concern Newbury and District (registered number 231480).

There have been no significant adjustments made in respect of the accounting policies adopted or in respect of the net assets as a result of the merger.

AGE CONCERN NEWBURY AND DISTRICT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES For The Year Ended 30 September 2021

	Year ended 30.9.21 £	Period 1.4.19 to 30.9.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations	13,294	47,733
Gift aid	1,737	-
Legacies	14,300	-
Fund raising	59,228	211,702
	<hr/>	<hr/>
	88,559	259,435
Day centre income		
Day centre receipts	134,447	200,036
Sale of goods & foods	-	2,098
Membership fees	3,138	6,228
Trips & holidays	-	2,718
Hairdressing	2,964	3,361
Centre activities	850	-
Hire of hall	377	8,096
	<hr/>	<hr/>
	141,776	222,537
Investment income		
Deposit account interest	2	50
Current asset investment income	22,227	47,315
	<hr/>	<hr/>
	22,229	47,365
Other income		
Government grants	10,649	24,191
	<hr/>	<hr/>
Total incoming resources	263,213	553,528
EXPENDITURE		
Day centre costs		
Kitchen staff costs	55,467	96,175
Food and kitchen costs	43,296	108,897
Meals on wheels driver's costs	77	3,018
Motor vehicle expenses	1,430	6,601
Events	4,994	10,142
	<hr/>	<hr/>
	105,264	224,833
Investment management costs		
Portfolio management	6,802	11,295
Overhead costs		
Bad debt	-	1,368
Loss on sale of tangible fixed assets	422	-
	<hr/>	<hr/>
	422	1,368

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AGE CONCERN NEWBURY AND DISTRICT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES For The Year Ended 30 September 2021

	Year ended 30.9.21 £	Period 1.4.19 to 30.9.20 £
Management and admin costs		
Management		
Wages	127,972	165,449
Social security	5,528	6,746
Pensions	2,701	5,229
	<hr/>	<hr/>
	136,201	177,424
Finance		
Bank charges	815	673
Administration		
Rates and water	-	(6,000)
Insurance	7,687	9,970
Light and heat	10,492	15,809
Telephone	2,473	5,012
Postage and stationery	2,760	4,235
Sundries	1,560	3,336
Software licences	4,838	-
General repairs and renewals	11,449	17,641
Holiday	-	460
Advertising	733	1,583
Cleaning and gardening	5,841	2,889
Staff recruitment & training	3,275	-
	<hr/>	<hr/>
	51,108	54,935
Depreciation		
Long leasehold	3,145	4,718
Plant and machinery	1,321	281
Fixtures and fittings	2,530	4,898
Motor vehicles	12,089	9,419
Computer equipment	233	451
	<hr/>	<hr/>
	19,318	19,767
Governance costs		
Independent examiners' remuneration	2,430	2,520
Independent examiners' remuneration non - IE	2,430	-
Accountancy fees	-	1,122
Legal fees	633	20,444
Professional fees	1,582	-
	<hr/>	<hr/>
	7,075	24,086
Total resources expended	<hr/>	<hr/>
	327,005	514,381
Net (expenditure)/income before gains and losses	<hr/>	<hr/>
	(63,792)	39,147
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	17,269	(47,644)
	<hr/>	<hr/>
Net expenditure	<hr/>	<hr/>
	(46,523)	(8,497)

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