AGE CONCERN NEWBURY AND DISTRICT

England & Wales · Charity number 1189615

Details

Other names	ACN&D;, FAIR CLOSE CENTRE
Status	Registered
Legal form	CIO
Registered	2020-05-21
Register	View on the Charity Commission register

Contact

Address	Fair Close Centre Fair Close Newtown Road Newbury RG14 7BH
Phone	0163540488
Email	hello@fairclosecentre.org
Website	www.fairclosecentre.org

Activities

Objects: TO PROMOTE THE RELIEF OF ELDERLY PEOPLE IN ANY MANNER WHICH NOW IS OR HEREAFTER MAY BE DEEMED BY LAW TO BE CHARITABLE IN AND AROUND NEWBURY

Activities: Luncheon club, meals on wheels, hairdressing salon and centre events

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Disability
- **Who:** Elderly/old People

Geography

- Hampshire
- West Berkshire

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£543,305	£671,081	£1,126,936	17
2024-09-30	£361,960	£455,402	-	-
2023-09-30	£355,082	£450,126	-	-
2022-09-30	£322,729	£365,937	-	-
2021-09-30	£263,213	£327,005	-	-

Trustees

Name	Role	Appointed
Margaret Letitia Payne	Chair	2020-05-21
Andrew Gordon Crompton		2024-07-22
Dr Bruce Baird Letham		2023-07-17
JONATHAN HOPSON		2020-05-21
Joanna Sarah Reed		2020-05-21
Jolyon Paul Barton		2021-07-26
Vaughan John Miller		2022-04-25

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AGE CONCERN NEWBURY AND DISTRICT

England & Wales - Charity number 1189615

Accounts

REGISTERED COMPANY NUMBER: CE021945 (England and Wales)
REGISTERED CHARITY NUMBER: 1189615

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

FOR

AGE CONCERN NEWBURY AND DISTRICT

Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

AGE CONCERN NEWBURY AND DISTRICT

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For The Year Ended 30 September 2025

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AGE CONCERN NEWBURY AND DISTRICT

REPORT OF THE TRUSTEES
For The Year Ended 30 September 2025

The trustees who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims, Objectives and Activities

The aim of the Charity remains the provision of services to meet the needs of senior citizens aged 65 and over living at home in West Berkshire and North Hampshire within the catchment area of 15 miles of the Fair Close Centre in Newbury. Most of our beneficiaries are over 80 and supporting them to live independently at home is a key objective. Keeping our senior citizens mentally and physically healthy and happy, providing them with nourishing food and a friendly place to meet is at the heart of the Charity's work.

The Charity's base is the Fair Close Centre which is located close to Newbury's historic Alms-houses and modern sheltered housing. The Centre celebrated 58 years of continuous service in 2025 having been purpose built in the mid 1960's and refurbished in 2017. At the heart of the centre is a fully staffed and well-equipped kitchen which produces an average of between 90 and 100 hot meals each day. Around 50 to 60 meals are delivered 6 days a week to housebound senior citizens by meals on wheels volunteers with a further 30 to 40 served in the Centre's dining room.

The Centre runs a busy programme of regular weekly activities and entertainment which include chair exercises, bowls, bingo, flower arranging, book club, craft workshops, music and singing. A monthly dementia café welcomes people living with dementia and their carers. The Men's Shed carpentry workshop continues to thrive and is in use most days.

During the year the lounge was refurbished to create the Camellia Club for people with a diagnosis of dementia. The Camellia Club has been open two days each week since April and provides a stimulating environment for guests and respite for family caregivers. The old oil store was also converted into a consultation room and additional office space. The project was made possible with generous donations from Greenham Trust, The Lady Hind Trust, The Wilmington Trust, The Syder Foundation and The GJ Ward Charitable Trust and many individuals.

Income and Expenditure

The Charity's main source of income continues to be the provision of meals. However, the level of subsidy we have provided this year in order to support the cost of meals is unsustainable in the long term. We have once again used the entire uplift in the value of our investments to subsidise the provision of meals. Without that uplift, which is not guaranteed every year, a even bigger loss would have been incurred. The dividend income from the Sarah Henderson investment portfolio remains vital. Income from fundraising, grants and fundraising is equally important to the Charity as it seeks to keep the cost of meals and other centre services affordable. We would like to thank Greenham Trust and West Berkshire Council for support from the Cost-of-Living Fund, we were supported by Berkshire Community Foundation with electricity costs over the winter and we thank Sovereign Network Group for their ongoing support.

During the year the old central heating system at Fair Close degraded to the point of breaking down, requiring emergency fundraising to replace old pipework and rebalance the system. The funds were raised quickly, and we are very grateful for generous donations from The Englefield Trust, The Wilmington Trust, the JR Henderson Charitable Trust, Berkshire Community Foundation and local Masonic Lodges.

The significant increase in building maintenance costs that resulted from the breakdown of the old central heating system, combined with builders work in connection with replacing the old pipework, contributed to our losses for the year.

Staff

The core team of 2 full-time and 14 part-time staff led by Chief Executive James Wilcox continue to work exceptionally hard to keep our vulnerable members safe and healthy. They have ensured that the Fair Close Centre remains a welcoming and vibrant place for members to meet, eat and be entertained at a challenging time financially both for senior citizens and the Charity.

Volunteers

A dedicated team of 50 volunteers work in many different ways to support the Charity. The trustees are enormously grateful to those who give their services free of charge to work as meals on wheels drivers, serving meals in the dining room, helping in the café and on reception and as supervisors in the Men's Shed. Our volunteers continue to be crucial to the smooth running of the charity, and their contribution cannot be over-stated. On behalf of all members and trustees may I extend our sincere appreciation for your individual contributions.

Trustees

David Astor stepped down as a trustee during the year and we are very grateful to him for his support and guidance managing our investment portfolio. Joanna Reed retired as Chair of Trustees and on behalf of the board of trustees I would like to thank her for incredible dedication and leadership during a period of significant change that included upheaval during the pandemic followed by a sustained and challenging period of recovery.

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Appointment of Trustees is governed by the Constitution of the Charity. The trustees are responsible for overseeing the affairs of the organisation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial review

The charity's policy is to maintain sufficient reserves to maintain and develop those activities which are in line with the objectives of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE021945 (England and Wales)

Registered Charity number

1189615

Registered office

Fair Close Day Centre
Newtown Road
Newbury
Berkshire
RG14 7BH

AGE CONCERN NEWBURY AND DISTRICT

REPORT OF THE TRUSTEES
For The Year Ended 30 September 2025

Trustees
Mrs M Payne - Chair
Mrs J Reed
D Astor (resigned 14.4.25)
J Hopson
J P Barton
V Miller
B Letham
N F C Fleming
A G Crompton

Independent Examiner
Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ...20th February...2026... and signed on the board's behalf by:

.....
Mrs M Payne - Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AGE CONCERN NEWBURY AND DISTRICT

Independent examiner's report to the trustees of Age Concern Newbury and District ('the Company')
I report to the Charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

Responsibilities and basis of report
As the Charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R M L Taylor

Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

Date: 2 March 2026

AGE CONCERN NEWBURY AND DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 30 September 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	82,638	213,588	296,226	146,984
Centre income	3	223,307	-	223,307	187,517
Investment income	4	23,772	-	23,772	27,459
Total		329,717	213,588	543,305	361,960
EXPENDITURE ON					
Expenditure on generating income	5	174,781	157,896	332,677	184,301
Overhead costs	7	259,952	78,452	338,404	271,101
Total		434,733	236,348	671,081	455,402
Net gains on investments		72,357	-	72,357	92,658
NET INCOME/(EXPENDITURE)		(32,659)	(22,760)	(55,419)	(784)
Transfers between funds	20	(5,088)	5,088	-	-
Net movement in funds		(37,747)	(17,672)	(55,419)	(784)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,142,469	39,886	1,182,355	1,183,139
TOTAL FUNDS CARRIED FORWARD		1,104,722	22,214	1,126,936	1,182,355

The notes form part of these financial statements

BALANCE SHEET
30 September 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	13	185,161	194,648
Investments	14	873,402	918,142
		1,058,563	1,112,790
CURRENT ASSETS			
Stocks	15	2,294	2,513
Debtors	16	16,068	17,404
Cash at bank and in hand		70,490	71,557
		88,852	91,474
CREDITORS			
Amounts falling due within one year	17	(20,479)	(21,909)
NET CURRENT ASSETS		68,373	69,565
TOTAL ASSETS LESS CURRENT LIABILITIES		1,126,936	1,182,355
NET ASSETS		1,126,936	1,182,355
FUNDS	20		
Unrestricted funds		1,104,722	1,142,469
Restricted funds		22,214	39,886
TOTAL FUNDS		1,126,936	1,182,355

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd February 2026 and were signed on its behalf by:

M Payne - Trustee

The notes form part of these financial statements

AGE CONCERN NEWBURY AND DISTRICT

CASH FLOW STATEMENT
For The Year Ended 30 September 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(141,936)	(120,955)
Net cash used in operating activities		(141,936)	(120,955)
Cash flows from investing activities			
Purchase of fixed asset investments		(433,234)	(508,675)
Sale of fixed asset investments		550,331	611,160
Interest received		23,772	27,459
Net cash provided by investing activities		140,869	129,944
Change in cash and cash equivalents in the reporting period		(1,067)	8,989
Cash and cash equivalents at the beginning of the reporting period		71,557	62,568
Cash and cash equivalents at the end of the reporting period		70,490	71,557

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
For The Year Ended 30 September 2025

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(55,419)	(784)
Adjustments for:		
Depreciation charges	9,487	10,894
Gain on investments	(72,357)	(92,658)
Interest received	(23,772)	(27,459)
Decrease/(increase) in stocks	219	(263)
Decrease/(increase) in debtors	1,336	(6,554)
Decrease in creditors	(1,430)	(4,131)
Net cash used in operations	(141,936)	(120,955)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.24 £	Cash flow £	At 30.9.25 £
Net cash			
Cash at bank and in hand	71,557	(1,067)	70,490
	71,557	(1,067)	70,490
Total	71,557	(1,067)	70,490

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 September 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Statutory information
Age Concern Newbury and District is a Charitable Incorporated Organisation (CIO), limited by guarantee, registered in England and Wales. The Charitable company's registered company number is CEO21945 and its registered charity number is 1189615. Its registered office and place of business is Fair Close Day Centre, Newtown Road, Newbury, Berkshire, RG14 7BH.

The charity was incorporated on 21 May 2020. Charitable activities commenced on 1 October 2020 following the merger. The financial statements detail the income and expenditure for the 12 months ended 30 September 2025.

The presentation currency of the financial statements is the GB Pound (£).

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	-	Straight line over 70 years
Plant and machinery	-	15% on reducing balance
Fixtures and fittings	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance
Computer equipment	-	15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments
Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Gifts and donations	267,469	112,648
Gift aid	1,095	-
Fund raising	27,662	34,336
	296,226	146,984

3. CENTRE INCOME

	2025	2024
	£	£
Centre income	187,169	160,420
Membership fees	5,400	5,025
Trips & holidays	4,337	436
Hairdressing	2,235	5,120
Centre activities	9,712	5,728
Hire of hall	12,214	8,393
Chiropody	2,240	2,395
	223,307	187,517

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	3,049	2,456
Current asset investment income	20,723	25,003
	23,772	27,459

continued...

5. EXPENDITURE ON GENERATING INCOME

Fair Close costs

	2025	2024
	£	£
Staff costs	90,901	86,611
Food and kitchen costs	67,262	74,025
Meals on wheels driver's costs	75	40
Motor vehicle expenses	3,347	3,859
Events	11,868	13,959
Camellia Club expenditure	153,786	-
	327,239	178,494

Investment management costs

	2025	2024
	£	£
Portfolio management	5,438	5,807
Aggregate amounts	332,677	184,301

6. SUPPORT COSTS

	Management	Finance	Administration
	£	£	£
Other resources expended	164,973	1,858	146,434

	Depreciation	Governance costs	Totals
	£	£	£
Other resources expended	9,487	15,857	338,609

7. OVERHEAD COSTS

	2025	2024
	£	£
Bad debts	(205)	-
Support costs	338,609	271,101
	338,404	271,101

continued...

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	9,487	10,894

9. INDEPENDENT EXAMINERS' REMUNERATION

	Year ended 30.09.25	Year ended 30.09.24
	£	£
Independent examiners' remuneration		
Accounts preparation	3,822	1,920
Independent examination of the accounts	2,802	2,740
	6,624	4,660

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	244,516	227,923
Social security costs	7,992	7,393
Other pension costs	3,366	3,047
	255,874	238,363

The average monthly number of employees during the year was as follows:

	2025	2024
General	17	18

No employees received emoluments in excess of £60,000.

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES PERIOD TO 30.09.2024

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	80,993	65,991	146,984
Centre income	187,517	-	187,517
Investment income	27,459	-	27,459
Total	295,969	65,991	361,960
EXPENDITURE ON			
Expenditure on generating income	156,871	27,430	184,301
Overhead costs	239,784	31,317	271,101
Total	396,655	58,747	455,402
Net gains on investments	92,658	-	92,658
NET INCOME/(EXPENDITURE)	(8,028)	7,244	(784)
Transfers between funds	28	(28)	-
Net movement in funds	(8,000)	7,216	(784)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,150,469	32,670	1,183,139
TOTAL FUNDS CARRIED FORWARD	1,142,469	39,886	1,182,355

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2025

13. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2024 and 30 September 2025	220,150	56,712	78,715
DEPRECIATION			
At 1 October 2024	62,878	36,309	69,909
Charge for year	3,145	3,060	1,321
At 30 September 2025	66,023	39,369	71,230
NET BOOK VALUE			
At 30 September 2025	154,127	17,343	7,485
At 30 September 2024	157,272	20,403	8,806

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2024 and 30 September 2025	37,186	5,503	398,266
DEPRECIATION			
At 1 October 2024	29,831	4,691	203,618
Charge for year	1,839	122	9,487
At 30 September 2025	31,670	4,813	213,105
NET BOOK VALUE			
At 30 September 2025	5,516	690	185,161
At 30 September 2024	7,355	812	194,648

The costs of the long leasehold relate to Fair Close Day Centre, a 99 year lease was granted on 29 March 1974 by Newbury District Council.

continued...

14. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 October 2024	910,528	7,614	918,142
Additions	153,708	279,526	433,234
Disposals	(277,045)	(273,286)	(550,331)
Unrealised Gain/(Loss)	69,924	-	69,924
Realised Gain/(Loss)	2,433	-	2,433
At 30 September 2025	859,548	13,854	873,402
NET BOOK VALUE			
At 30 September 2025	859,548	13,854	873,402
At 30 September 2024	910,528	7,614	918,142

	UK £	Overseas £	2025 £	2024 £
Listed investments				
Unrestricted funds	276,708	582,840	859,548	910,528
Restricted funds	-	-	-	-
	276,708	582,840	859,548	910,528
Cash				
Unrestricted funds	13,854	-	13,854	7,614
Restricted funds	-	-	-	-
	7,614	-	13,854	7,614
	290,562	582,840	873,402	918,142

Cost or valuation at 30 September 2025 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2025	174,744	-	174,744
Cost	684,804	13,854	698,658
	859,548	13,854	873,402

continued...

15. STOCKS

	2025	2024
	£	£
Kitchen stocks	2,294	2,513

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	14,576	12,458
Other debtors	-	3,342
Prepayments	1,492	1,604
	16,068	17,404

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	7,534	10,396
Social security and other taxes	4,924	4,116
Other creditors	837	614
Accrued expenses	7,184	6,783
	20,479	21,909

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Between one and five years	1,717	-

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	185,161	-	185,161	194,648
Investments	873,402	-	873,402	918,142
Current assets	66,638	22,214	88,852	91,474
Current liabilities	(20,479)	-	(20,479)	(21,909)
	1,104,722	22,214	1,126,936	1,182,355

continued...

20. MOVEMENT IN FUNDS

	At 1.10.24 £	Net movement in funds £	Transfers between funds £	At 30.9.25 £
Unrestricted funds				
General fund	224,327	(121,676)	128,669	231,320
Sarah Henderson fund	918,142	89,017	(133,757)	873,402
	1,142,469	(32,659)	(5,088)	1,104,722
Restricted funds				
National lottery - 2nd minibus	10,000	-	(10,000)	-
HSF (West Berkshire Council) Grant	6,126	(2,622)	-	3,504
Dementia Cafe Cordinator wages	5,273	(5,273)	-	-
Greenham Trust - Proposed Dementia Care Center	6,667	(6,667)	-	-
Berkshire Community Foundation & Local Masonic Lodges - Soffits and Guttering	4,550	-	(4,550)	-
Greenham Trust - Dementia Hub 1 Tablet	3,335	(3,335)	-	-
Pargiter Trust via Berkshire Community Foundation - Dementia Hub 2 Tablet	3,935	(3,935)	-	-
West Berkshire Cost of Living crisis fund	-	3,912	-	3,912
Berkshire Community Foundation - Transport Grant	-	4,400	-	4,400
Greenham Trust - Marketing Role	-	8,365	-	8,365
Refurbishment project to create Camellia dementia day club	-	214	-	214
Replacement of old central heating pipework	-	(19,638)	19,638	-
Greenham Trust - Proposed Dementia Care centre phase one	-	1,819	-	1,819
	39,886	(22,760)	5,088	22,214
TOTAL FUNDS	1,182,355	(55,419)	-	1,126,936

continued...

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	307,619	(429,295)	-	(121,676)
Sarah Henderson fund	22,098	(5,438)	72,357	89,017
	329,717	(434,733)	72,357	(32,659)
Restricted funds				
HSF (West Berkshire Council) Grant	-	(2,622)	-	(2,622)
Dementia Cafe Cordinator wages	-	(5,273)	-	(5,273)
Greenham Trust - Proposed Dementia Care Center	-	(6,667)	-	(6,667)
Greenham Trust - Dementia Hub 1 Tablet	-	(3,335)	-	(3,335)
Pargiter Trust via Berkshire Community Foundation - Dementia Hub 2 Tablet	-	(3,935)	-	(3,935)
West Berkshire Cost of Living crisis fund	5,000	(1,088)	-	3,912
Berkshire Community Foundation - Transport Grant	4,800	(400)	-	4,400
Greenham Trust - Marketing Role	9,125	(760)	-	8,365
Refurbishment project to create Camellia dementia day club	154,000	(153,786)	-	214
Replacement of old central heating pipework	30,663	(50,301)	-	(19,638)
Greenham Trust - Proposed Dementia Care centre phase one	10,000	(8,181)	-	1,819
	213,588	(236,348)	-	(22,760)
TOTAL FUNDS	543,305	(671,081)	72,357	(55,419)

continued...

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.23 £	Net movement in funds £	Transfers between funds £	At 30.9.24 £
Unrestricted funds				
General fund	222,500	(121,979)	123,806	224,327
Sarah Henderson fund	927,969	113,951	(123,778)	918,142
	1,150,469	(8,028)	28	1,142,469
Restricted funds				
National lottery - 2nd minibus	10,000	-	-	10,000
HSF (West Berkshire Council) Grant	1,616	4,510	-	6,126
Dementia Cafe Cordinator wages	5,141	132	-	5,273
Greenham Trust - Radiator Upgrade	4,025	(4,025)	-	-
Greenham Trust - Woodworking Fund	4,500	(4,475)	(25)	-
Greenham Trust - IT upgrade	720	(717)	(3)	-
Greenham Trust - Proposed Dementia Care Center	6,668	(1)	-	6,667
Berkshire Community Foundation & Local Masonic Lodges - Soffits and Guttering	-	4,550	-	4,550
Greenham Trust - Dementia Hub 1 Tablet	-	3,335	-	3,335
Pargiter Trust via Berkshire Community Foundation - Dementia Hub 2 Tablet	-	3,935	-	3,935
	32,670	7,244	(28)	39,886
TOTAL FUNDS	1,183,139	(784)	-	1,182,355

continued...

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	268,869	(390,848)	-	(121,979)
Sarah Henderson fund	27,100	(5,807)	92,658	113,951
	295,969	(396,655)	92,658	(8,028)
Restricted funds				
HSF (West Berkshire Council) Grant	27,465	(22,955)	-	4,510
Dementia Cafe Cordinator wages	8,806	(8,674)	-	132
Greenham Trust - Radiator Upgrade	-	(4,025)	-	(4,025)
Greenham Trust - Woodworking Fund	-	(4,475)	-	(4,475)
Greenham Trust - IT upgrade	-	(717)	-	(717)
Greenham Trust - Proposed Dementia Care Center	10,000	(10,001)	-	(1)
Berkshire Community Foundation & Local Masonic Lodges - Soffits and Guttering	4,550	-	-	4,550
Greenham Trust - Dementia Hub 1 Tablet	3,335	-	-	3,335
Pargiter Trust via Berkshire Community Foundation - Dementia Hub 2 Tablet	3,935	-	-	3,935
Greenham Trust - Fair Close Dementia Hub - Architect fees	7,900	(7,900)	-	-
	65,991	(58,747)	-	7,244
TOTAL FUNDS	361,960	(455,402)	92,658	(784)

continued...

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.23 £	Net movement in funds £	Transfers between funds £	At 30.9.25 £
Unrestricted funds				
General fund	222,500	(243,655)	252,475	231,320
Sarah Henderson fund	927,969	202,968	(257,535)	873,402
	1,150,469	(40,687)	(5,060)	1,104,722
Restricted funds				
National lottery - 2nd minibus	10,000	-	(10,000)	-
HSF (West Berkshire Council) Grant	1,616	1,888	-	3,504
Dementia Cafe Cordinator wages	5,141	(5,141)	-	-
Greenham Trust - Radiator Upgrade	4,025	(4,025)	-	-
Greenham Trust - Woodworking Fund	4,500	(4,475)	(25)	-
Greenham Trust - IT upgrade	720	(717)	(3)	-
Greenham Trust - Proposed Dementia Care Center	6,668	(6,668)	-	-
Berkshire Community Foundation & Local Masonic Lodges - Soffits and Guttering	-	4,550	(4,550)	-
West Berkshire Cost of Living crisis fund	-	3,912	-	3,912
Berkshire Community Foundation - Transport Grant	-	4,400	-	4,400
Greenham Trust - Marketing Role	-	8,365	-	8,365
Refurbishment project to create Camellia dementia day club	-	214	-	214
Replacement of old central heating pipework	-	(19,638)	19,638	-
Greenham Trust - Proposed Dementia Care centre phase one	-	1,819	-	1,819
	32,670	(15,516)	5,060	22,214
TOTAL FUNDS	1,183,139	(56,203)	-	1,126,936

continued...

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	576,488	(820,143)	-	(243,655)
Sarah Henderson fund	49,198	(11,245)	165,015	202,968
	625,686	(831,388)	165,015	(40,687)
Restricted funds				
HSF (West Berkshire Council) Grant	27,465	(25,577)	-	1,888
Dementia Cafe Cordinator wages	8,806	(13,947)	-	(5,141)
Greenham Trust - Radiator Upgrade	-	(4,025)	-	(4,025)
Greenham Trust - Woodworking Fund	-	(4,475)	-	(4,475)
Greenham Trust - IT upgrade	-	(717)	-	(717)
Greenham Trust - Proposed Dementia Care Center	10,000	(16,668)	-	(6,668)
Berkshire Community Foundation & Local Masonic Lodges - Soffits and Guttering	4,550	-	-	4,550
Greenham Trust - Dementia Hub 1 Tablet	3,335	(3,335)	-	-
Pargiter Trust via Berkshire Community Foundation - Dementia Hub 2 Tablet	3,935	(3,935)	-	-
Greenham Trust - Fair Close Dementia Hub - Architect fees	7,900	(7,900)	-	-
West Berkshire Cost of Living crisis fund	5,000	(1,088)	-	3,912
Berkshire Community Foundation - Transport Grant	4,800	(400)	-	4,400
Greenham Trust - Marketing Role	9,125	(760)	-	8,365
Refurbishment project to create Camellia dementia day club	154,000	(153,786)	-	214
Replacement of old central heating pipework	30,663	(50,301)	-	(19,638)
Greenham Trust - Proposed Dementia Care centre phase one	10,000	(8,181)	-	1,819
	279,579	(295,095)	-	(15,516)
TOTAL FUNDS	905,265	(1,126,483)	165,015	(56,203)

continued...

21. RELATED PARTY DISCLOSURES

During the year, donations of £46,500 (2024: £5,000) were received from the Wilmington Trust towards the work of Age Concern Newbury and District. Joanna Reed is a trustee of the charity and is a trustee of the Wilmington Trust.

Services valued at £2,155 were provided to the charity by an LLP to which one Trustee is connected.

AGE CONCERN NEWBURY AND DISTRICT

England & Wales - Charity number 1189615

Accounts

REGISTERED COMPANY NUMBER: CE021945 (England and Wales)
REGISTERED CHARITY NUMBER: 1189615

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

FOR

AGE CONCERN NEWBURY AND DISTRICT

Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 30 September 2024

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AGE CONCERN NEWBURY AND DISTRICT

REPORT OF THE TRUSTEES
For The Year Ended 30 September 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims, Objectives and Activities

The aim of the charity remains the provision of services to meet the needs of senior citizens aged 65 and over living at home in West Berkshire and North Hampshire within the catchment area of 15 miles of the Fair Close Centre in Newbury. Many of our beneficiaries are over 80 and supporting them to live independently at home is a key objective. Keeping our senior citizens mentally and physically healthy and happy, providing them with nourishing food and a friendly place to meet is at the heart of the charity's work.

The charity's base is the Fair Close Centre which is located close to Newbury's historic alms-houses and modern sheltered housing. The centre celebrated 57 years of continuous service in 2024 having been purpose built in the mid 1960's and refurbished in 2017. At the heart of the centre is a fully staffed and well-equipped kitchen which produces an average of between 90 and 100 meals each day. Between 50 and 60 meals are delivered 6 days a week to housebound senior citizens by meals on wheels volunteers with a further 30 to 40 served in the centre's dining room.

The centre runs a busy programme of regular weekly activities and entertainment which include chair exercises, bowls, bingo, flower arranging, book club, crafts workshops, music and singing. Thanks to a grant from the Greenham Trust a regular fortnightly dementia café welcomes those in the community with early on-set dementia and importantly their carers. The Men's Shed opened in 2022 is now well-established running wood-carving classes along with many different woodworking opportunities.

Plans to develop the lounge to provide a centre (to be called the Camellia Club) for daily dementia respite care and to convert the oil shed into an office for a wayfinding service were further developed during the year. Work to realise these plans which include a new separate outside covered entrance to the lounge should be completed early in 2025 when the Camellia Club will be open initially 2 days a week and then 3 days according to demand.

Income and Expenditure

The charity's main source of income remains the provision of meals. We continue to provide MoWs to Hungerford and Lambourn which has helped to increase income. However, the level of subsidy we have provided this year in order to keep the cost of meals down is not considered sustainable. We have used almost the entire uplift in the value of our investments to subsidise the centre's provision of meals. Without that uplift, which is not guaranteed every year, a considerable loss would have been incurred. The price of meals was increased on 1 October 2024 but still remains low compared with other providers. Income from fundraising is therefore increasingly important to the charity as it seeks to keep the cost of meals and other centre services affordable and the dividend income from the Sarah Henderson investment portfolio remains vital.

Increased income from Hall Hire is welcomed but rises in the cost of insurance and energy resulted in increased expenditure which together with increased kitchen staff costs largely due to covering a staff member's long term illness have led to the increased losses for the year. The architect's fees (under Professional Fees) for the design of the new dementia facilities was largely covered by a grant from the Greenham Trust.

REPORT OF THE TRUSTEES
For The Year Ended 30 September 2024

Staff

The core team of 3 full-time and 15 part-time staff led by Chief Executive James Wilcox worked exceptionally hard to keep our vulnerable clientele safe and healthy. They have ensured that the Fair Close Centre remains a welcoming and vibrant place for members to meet, eat and be entertained at a challenging time financially both for senior citizens and for the charity.

Volunteers

A dedicated team of 60 volunteers works in many different ways to support the charity. The trustees are enormously grateful to those who give their services free of charge to work as meals on wheels drivers, waiters in the dining room and café, receptionists and supervisors in the Men's Shed. The volunteers are crucial to the smooth running of the charity and their contribution cannot be over-stated.

Trustees

We welcomed Nigel Fleming as a trustee and the treasurer in January 2024. He is well known to the community having managed the Newbury Building Society for many years. Andrew Crompton joined in July providing much needed business expertise and help with fundraising.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Appointment of Trustees is governed by the Constitution of the Charity. The Trustees are responsible for overseeing the affairs of the organisation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial review

The charity's policy is to maintain sufficient reserves to maintain and develop those activities which are in line with the objectives of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE021945 (England and Wales)

Registered Charity number

1189615

Registered office

Fair Close Day Centre
Newtown Road
Newbury
Berkshire
RG14 7BH

Trustees

Mrs J Reed
D Astor
J Hopson
Mrs M Payne
J P Barton
V Miller
B Letham
N F C Fleming (appointed 22.1.24)
A G Crompton (appointed 22.7.24)

AGE CONCERN NEWBURY AND DISTRICT

REPORT OF THE TRUSTEES
For The Year Ended 30 September 2024

REFERENCE AND ADMINISTRATIVE DETAILS
Independent Examiner
Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

Approved by order of the board of trustees on 4th February '25 and signed on its behalf by:

Joanna Reed
.....
Mrs J Reed - Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AGE CONCERN NEWBURY AND DISTRICT

Independent examiner's report to the trustees of Age Concern Newbury and District ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

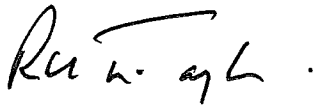
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R M L Taylor

Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

Date: 24 February 2025

AGE CONCERN NEWBURY AND DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 30 September 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	80,993	65,991	146,984	143,193
Day centre income	3	187,517	-	187,517	186,315
Investment income	4	27,459	-	27,459	25,574
Total		295,969	65,991	361,960	355,082
EXPENDITURE ON					
Expenditure on generating income	5	156,871	27,430	184,301	172,470
Overhead costs	7	239,784	31,317	271,101	277,656
Total		396,655	58,747	455,402	450,126
Net gains on investments		92,658	-	92,658	5,600
NET INCOME/(EXPENDITURE)		(8,028)	7,244	(784)	(89,444)
Transfers between funds	18	28	(28)	-	-
Net movement in funds		(8,000)	7,216	(784)	(89,444)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,150,469	32,670	1,183,139	1,272,583
TOTAL FUNDS CARRIED FORWARD		1,142,469	39,886	1,182,355	1,183,139

AGE CONCERN NEWBURY AND DISTRICT

BALANCE SHEET
30 September 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	194,648	-	194,648	205,542
Investments	14	918,142	-	918,142	927,969
		1,112,790	-	1,112,790	1,133,511
CURRENT ASSETS					
Stocks	15	2,513	-	2,513	2,250
Debtors	16	17,404	-	17,404	10,850
Cash at bank and in hand		31,671	39,886	71,557	62,568
		51,588	39,886	91,474	75,668
CREDITORS					
Amounts falling due within one year	17	(21,909)	-	(21,909)	(26,040)
NET CURRENT ASSETS		29,679	39,886	69,565	49,628
TOTAL ASSETS LESS CURRENT LIABILITIES		1,142,469	39,886	1,182,355	1,183,139
NET ASSETS		1,142,469	39,886	1,182,355	1,183,139
FUNDS	18				
Unrestricted funds				1,142,469	1,150,469
Restricted funds				39,886	32,670
TOTAL FUNDS				1,182,355	1,183,139

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 4/2/25 ..... and were signed on its behalf by:

.....
J Reed - Chairman

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 September 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Statutory information
Age Concern Newbury and District is a Charitable Incorporated Organisation (CIO), limited by guarantee, registered in England and Wales. The Charitable company's registered company number is CEO21945 and its registered charity number is 1189615. Its registered office and place of business is Fair Close Day Centre, Newtown Road, Newbury, Berkshire, RG14 7BH.

The charity was incorporated on 21 May 2020. Charitable activities commenced on 1 October 2020 following the merger. The financial statements detail the income and expenditure for the 12 months ended 30 September 2024.

The presentation currency of the financial statements is the GB Pound (£).

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 70 years
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments
Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gifts and donations	112,648	109,009
Gift aid	-	793
Legacies	-	2,400
Fund raising	34,336	30,991
	146,984	143,193

3. DAY CENTRE INCOME

	2024	2023
	£	£
Day centre receipts	160,420	163,188
Membership fees	5,025	5,201
Trips & holidays	436	-
Hairdressing	5,120	6,463
Centre activities	5,728	4,736
Hire of hall	8,393	6,727
Chiropody	2,395	-
	187,517	186,315

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	2,456	1,872
Current asset investment income	25,003	23,702
	27,459	25,574

5. EXPENDITURE ON GENERATING INCOME

Day centre costs

	2024	2023
	£	£
Staff costs	86,611	75,670
Food and kitchen costs	74,025	69,153
Meals on wheels driver's costs	40	151
Motor vehicle expenses	3,859	4,672
Events	13,959	16,697
	178,494	166,343

Investment management costs

	2024	2023
	£	£
Portfolio management	5,807	6,127
Aggregate amounts	184,301	172,470

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2024

6. SUPPORT COSTS

	Management	Finance	Administration
	£	£	£
Other resources expended	151,752	1,684	84,939

	Depreciation	Governance costs	Totals
	£	£	£
Other resources expended	10,894	21,832	271,101

7. OVERHEAD COSTS

	2024	2023
	£	£
Bad debt	-	4,161
Support costs	271,101	273,495
	271,101	277,656

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	10,894	12,645

9. INDEPENDENT EXAMINERS' REMUNERATION

	Year ended 30.09.24	Year ended 30.09.23
	£	£
Independent examiners' remuneration		
Accounts preparation	1,920	1,980
Independent examination of the accounts	2,740	2,507
	4,660	4,487

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	227,923	212,914
Social security costs	7,393	6,048
Other pension costs	3,047	2,935
	238,363	221,897

The average monthly number of employees during the year was as follows:

	2024	2023
General	18	18

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES PERIOD TO 30.09.2023

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	98,821	44,372	143,193
Day centre income	186,315	-	186,315
Investment income	25,574	-	25,574
Total	310,710	44,372	355,082
EXPENDITURE ON			
Expenditure on generating income	114,313	58,157	172,470
Overhead costs	228,311	49,345	277,656
Total	342,624	107,502	450,126
Net gains on investments	5,600	-	5,600
NET INCOME/(EXPENDITURE)	(26,314)	(63,130)	(89,444)
Transfers between funds	7,500	(7,500)	-
Net movement in funds	(18,814)	(70,630)	(89,444)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,169,283	103,300	1,272,583
TOTAL FUNDS CARRIED FORWARD	1,150,469	32,670	1,183,139

13. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2023 and 30 September 2024	220,150	56,712	78,715
DEPRECIATION			
At 1 October 2023	59,733	32,708	68,355
Charge for year	3,145	3,601	1,554
At 30 September 2024	62,878	36,309	69,909
NET BOOK VALUE			
At 30 September 2024	157,272	20,403	8,806
At 30 September 2023	160,417	24,004	10,360

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2023 and 30 September 2024	37,186	5,503	398,266
DEPRECIATION			
At 1 October 2023	27,380	4,548	192,724
Charge for year	2,451	143	10,894
At 30 September 2024	29,831	4,691	203,618
NET BOOK VALUE			
At 30 September 2024	7,355	812	194,648
At 30 September 2023	9,806	955	205,542

The costs of the long leasehold relate to Fair Close Day Centre, a 99 year lease was granted on 29 March 1974 by Newbury District Council.

14. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 October 2023	927,017	952	927,969
Additions	186,214	322,461	508,675
Disposals	(295,361)	(315,799)	(611,160)
Unrealised Gain/(Loss)	94,718	-	94,718
Realised Gain/(Loss)	(2,060)	-	(2,060)
At 30 September 2024	910,528	7,614	918,142
NET BOOK VALUE			
At 30 September 2024	910,528	7,614	918,142
At 30 September 2023	927,017	952	927,969

	UK £	Overseas £	2024 £	2023 £
Listed investments				
Unrestricted funds	248,102	662,426	910,528	927,017
Restricted funds	-	-	-	-
	248,102	662,426	910,528	927,017
Cash				
Unrestricted funds	7,614	-	7,614	952
Restricted funds	-	-	-	-
	7,614	-	7,614	952
	255,716	662,426	918,142	927,969

Cost or valuation at 30 September 2024 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2023	149,186	-	149,186
Cost	761,342	7,614	768,956
	910,528	7,614	918,142

15. STOCKS

	2024	2023
	£	£
Kitchen stocks	2,513	2,250

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	12,458	9,688
Other debtors	3,342	-
Prepayments	1,604	1,162
	17,404	10,850

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	10,396	14,783
Social security and other taxes	4,116	3,114
Other creditors	614	583
Accrued expenses	6,783	7,560
	21,909	26,040

18. MOVEMENT IN FUNDS

	At 1.10.23	Net movement in funds	Transfers between funds	At 30.9.24
	£	£	£	£
Unrestricted funds				
General fund	222,500	(121,979)	123,806	224,327
Sarah Henderson fund	927,969	113,951	(123,778)	918,142
	1,150,469	(8,028)	28	1,142,469
Restricted funds				
National lottery - 2nd minibus	10,000	-	-	10,000
HSF (West Berkshire) Grant	1,616	4,510	-	6,126
Dementia Cafe Cordinator wages	5,141	132	-	5,273
Greenham Trust - Radiator Upgrade	4,025	(4,025)	-	-
Greenham Trust - Woodworking Fund	4,500	(4,475)	(25)	-
Greenham Trust - IT upgrade	720	(717)	(3)	-
Greenham Trust - Proposed Dementia Care Center	6,668	(1)	-	6,667
Berkshire Community Foundation - Soffits and Guttering	-	2,800	-	2,800
Local Masonic Lodges - Soffits & Guttering	-	1,750	-	1,750
Greenham Trust - Dementia Hub 1 Tablet	-	3,335	-	3,335
Pargiter Trust via Berkshire Community Foundation - Dementia Hub 2 Tablet	-	3,935	-	3,935
	32,670	7,244	(28)	39,886
TOTAL FUNDS	1,183,139	(784)	-	1,182,355

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	268,869	(390,848)	-	(121,979)
Sarah Henderson fund	27,100	(5,807)	92,658	113,951
	295,969	(396,655)	92,658	(8,028)
Restricted funds				
HSF (West Berkshire) Grant	27,465	(22,955)	-	4,510
Dementia Cafe Cordinator wages	8,806	(8,674)	-	132
Greenham Trust - Radiator Upgrade	-	(4,025)	-	(4,025)
Greenham Trust - Woodworking Fund	-	(4,475)	-	(4,475)
Greenham Trust - IT upgrade	-	(717)	-	(717)
Greenham Trust - Proposed Dementia Care Center	10,000	(10,001)	-	(1)
Berkshire Community Foundation - Soffits and Guttering	2,800	-	-	2,800
Local Masonic Lodges - Soffits & Guttering	1,750	-	-	1,750
Greenham Trust - Dementia Hub 1 Tablet	3,335	-	-	3,335
Pargiter Trust via Berkshire Community Foundation - Dementia Hub 2 Tablet	3,935	-	-	3,935
Greenham Trust - Fair Close Dementia Hub - Architect fees	7,900	(7,900)	-	-
	65,991	(58,747)	-	7,244
TOTAL FUNDS	361,960	(455,402)	92,658	(784)

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
Unrestricted funds				
General fund	203,615	(48,454)	67,339	222,500
Sarah Henderson fund	965,668	24,640	(62,339)	927,969
Lady Hind Trust - Kitchen fan	-	(2,500)	2,500	-
	1,169,283	(26,314)	7,500	1,150,469
Restricted funds				
National lottery - 2nd minibus	10,000	-	-	10,000
Lady Hind Trust - 2nd minibus	2,500	-	(2,500)	-
HSF (West Berkshire) Grant	50,000	(48,384)	-	1,616
Greenham Trust Boiler replacement	29,692	(29,692)	-	-
Wilmington Trust Craft Activities	973	(973)	-	-
Greenham Trust 2022/3 Grant in advance	5,000	-	(5,000)	-
Dementia Cafe Cordinator wages	5,135	6	-	5,141
Greenham Trust - Radiator Upgrade	-	4,025	-	4,025
Greenham Trust - Woodworking Fund	-	4,500	-	4,500
Greenham Trust - IT upgrade	-	720	-	720
Greenham Trust - Proposed Dementia Care Center	-	6,668	-	6,668
	103,300	(63,130)	(7,500)	32,670
TOTAL FUNDS	1,272,583	(89,444)	-	1,183,139

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	285,543	(333,997)	-	(48,454)
Sarah Henderson fund	25,167	(6,127)	5,600	24,640
Lady Hind Trust - Kitchen fan	-	(2,500)	-	(2,500)
	310,710	(342,624)	5,600	(26,314)
Restricted funds				
HSF (West Berkshire) Grant	-	(48,384)	-	(48,384)
Greenham Trust Boiler replacement	11,000	(40,692)	-	(29,692)
Wilmington Trust Craft Activities	-	(973)	-	(973)
Dementia Cafe Cordinator wages	8,806	(8,800)	-	6
Greenham Trust - Radiator Upgrade	7,801	(3,776)	-	4,025
Greenham Trust - Woodworking Fund	4,500	-	-	4,500
Greenham Trust - IT upgrade	2,265	(1,545)	-	720
Greenham Trust - Proposed Dementia Care Center	10,000	(3,332)	-	6,668
	44,372	(107,502)	-	(63,130)
TOTAL FUNDS	355,082	(450,126)	5,600	(89,444)

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.24 £
Unrestricted funds				
General fund	203,615	(170,433)	191,145	224,327
Sarah Henderson fund	965,668	138,591	(186,117)	918,142
Lady Hind Trust - Kitchen fan	-	(2,500)	2,500	-
	1,169,283	(34,342)	7,528	1,142,469
Restricted funds				
National lottery - 2nd minibus	10,000	-	-	10,000
Lady Hind Trust - 2nd minibus	2,500	-	(2,500)	-
HSF (West Berkshire) Grant	50,000	(43,874)	-	6,126
Greenham Trust Boiler replacement	29,692	(29,692)	-	-
Wilmington Trust Craft Activities	973	(973)	-	-
Greenham Trust 2022/3 Grant in advance	5,000	-	(5,000)	-
Dementia Cafe Cordinator wages	5,135	138	-	5,273
Greenham Trust - Woodworking Fund	-	25	(25)	-
Greenham Trust - IT upgrade	-	3	(3)	-
Greenham Trust - Proposed Dementia Care Center	-	6,667	-	6,667
Berkshire Community Foundation - Soffits and Guttering	-	2,800	-	2,800
Local Masonic Lodges - Soffits & Guttering	-	1,750	-	1,750
Greenham Trust - Dementia Hub 1 Tablet	-	3,335	-	3,335
Pargiter Trust via Berkshire Community Foundation - Dementia Hub 2 Tablet	-	3,935	-	3,935
	103,300	(55,886)	(7,528)	39,886
TOTAL FUNDS	1,272,583	(90,228)	-	1,182,355

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	554,412	(724,845)	-	(170,433)
Sarah Henderson fund	52,267	(11,934)	98,258	138,591
Lady Hind Trust - Kitchen fan	-	(2,500)	-	(2,500)
	606,679	(739,279)	98,258	(34,342)
Restricted funds				
HSF (West Berkshire) Grant	27,465	(71,339)	-	(43,874)
Greenham Trust Boiler replacement	11,000	(40,692)	-	(29,692)
Wilmington Trust Craft Activities	-	(973)	-	(973)
Dementia Cafe Cordinator wages	17,612	(17,474)	-	138
Greenham Trust - Radiator Upgrade	7,801	(7,801)	-	-
Greenham Trust - Woodworking Fund	4,500	(4,475)	-	25
Greenham Trust - IT upgrade	2,265	(2,262)	-	3
Greenham Trust - Proposed Dementia Care Center	20,000	(13,333)	-	6,667
Berkshire Community Foundation - Soffits and Guttering	2,800	-	-	2,800
Local Masonic Lodges - Soffits & Guttering	1,750	-	-	1,750
Greenham Trust - Dementia Hub 1 Tablet	3,335	-	-	3,335
Pargiter Trust via Berkshire Community Foundation - Dementia Hub 2 Tablet	3,935	-	-	3,935
Greenham Trust - Fair Close Dementia Hub - Architect fees	7,900	(7,900)	-	-
	110,363	(166,249)	-	(55,886)
TOTAL FUNDS	717,042	(905,528)	98,258	(90,228)

19. RELATED PARTY DISCLOSURES

During the year, a donation of £5,000 (2023: £17,250) was received from the Wilmington Trust towards the work of Age Concern Newbury and District. Joanna Reed is a trustee of the charity and is a trustee of the Wilmington Trust.

AGE CONCERN NEWBURY AND DISTRICT

England & Wales - Charity number 1189615

Accounts

REGISTERED COMPANY NUMBER: CE021945 (England and Wales)
REGISTERED CHARITY NUMBER: 1189615

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

FOR

AGE CONCERN NEWBURY AND DISTRICT

Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

AGE CONCERN NEWBURY AND DISTRICT

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For The Year Ended 30 September 2023

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AGE CONCERN NEWBURY AND DISTRICT (REGISTERED NUMBER: CE021945)

REPORT OF THE TRUSTEES
For The Year Ended 30 September 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Aims, Objectives and Activities

The aim of the charity remains the provision of services to meet the needs of senior citizens aged 65 and over living at home in West Berkshire and North Hampshire within the catchment area of 15 miles of the Fair Close Centre in Newbury. Many of our beneficiaries are over 80 and supporting them to live independently at home is a key objective. Keeping our senior citizens mentally and physically healthy and happy, providing them with nourishing food and a friendly place to meet is at the heart of the charity's work.

The charity's base is the Fair Close Centre which is located close to Newbury's historic alms-houses and modern sheltered housing. The centre celebrated 56 years of continuous service in 2023 having been purpose built in the mid 1960's and refurbished in 2017. At the heart of the centre is a fully staffed and well-equipped kitchen which produces an average of 100 meals each day. Approximately 60 meals are delivered 6 days a week to housebound senior citizens by meals on wheels volunteers with a further 40 served in the centre's dining room.

The centre runs a busy programme of regular weekly activities which include chair exercises, bowls, bingo, flower arranging, book club, crafts workshops and singing. Thanks to a grant from the Greenham Trust a regular fortnightly dementia café has been introduced focusing on those in the community with early on-set dementia and their carers. The Men's Shed opened in 2022 is now well-established running wood-carving classes along with many different woodworking opportunities.

Plans to develop the lounge into a centre for daily dementia respite care and to convert the oil shed into an office were developed during the year and work to realise these plans should be completed by the end of the 2024 financial year.

Income and Expenditure

The charity's main source of income remains the provision of meals. The welcome opportunity to extend our MoWs provision to Hungerford and Lambourn has helped to increase the Centre's income. However, income from fundraising is increasingly important to the charity as it seeks to keep the cost of meals and other centre services affordable. A grant of £50,000 from West Berkshire's Household Support Fund (received in late 2022 and carried forward to 2023) enabled us to keep the cost of a 2 course meal to £5 two days a week. Income from the Sarah Henderson investment portfolio remains vital to the running of the charity.

A pleasing rise in the number of people using the centre throughout the year contributed to increased income from membership, centre activities, hairdressing and chiropody. There was also increased income from the hire of our hall.

Significant inflationary rises in the cost of food, wages, insurance and energy resulted in increased expenditure which together with the purchase of a new oven (£15,000) and a new boiler (£40,000) although fully funded through fundraising, have led to the increased loss for the year.

REPORT OF THE TRUSTEES
For The Year Ended 30 September 2023

Staff

The core team of 3 full-time and 15 part-time staff led by Chief Executive James Wilcox worked exceptionally hard to keep our vulnerable clientele safe and healthy. They have ensured that the Fair Close Centre remains a welcoming and vibrant place for members to meet, eat and be entertained at a challenging time financially both for senior citizens and for the charity.

Volunteers

A dedicated team of 60 volunteers works in many different ways to support the charity. The trustees are enormously grateful to those who give their services free of charge to work as meals on wheels drivers, waiters in the dining room and café, receptionists and supervisors in the Men's Shed. The volunteers are crucial to the smooth running of the charity and their contribution cannot be over-stated.

Trustees

Derek Peaple and Will Cane resigned as trustees during the year. Their input before, during and after the Coronovirus pandemic was hugely helpful and we are extremely grateful to them for their work on behalf of the charity. We welcome Bruce Letham as a trustee. He is well known to the community having worked as a GP in Newbury for many years and we welcome Nigel Fleming retired CEO of Newbury Building Society as our new Treasurer.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees
Appointment of Trustees is governed by the Constitution of the Charity. The Trustees are responsible for overseeing the affairs of the organisation.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial review
The charity's policy is to maintain sufficient reserves to maintain and develop those activities which are in line with the objectives of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE021945 (England and Wales)

Registered Charity number
1189615

Registered office
Fair Close Day Centre
Newtown Road
Newbury
Berkshire
RG14 7BH

REPORT OF THE TRUSTEES
For The Year Ended 30 September 2023

Trustees
Mrs J Reed
D Astor
J Hopson
D Peaple (resigned 20.3.23)
Mrs M Payne
W J Cane (resigned 20.3.23)
J P Barton
V Miller
B Letham (appointed 17.7.23)
N F C Fleming (appointed 22.1.24)

Independent Examiner
Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

Approved by order of the board of trustees on 22 April 2024 and signed on its behalf by:

Mrs J Reed - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AGE CONCERN NEWBURY AND DISTRICT

Independent examiner's report to the trustees of Age Concern Newbury and District ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R M L Taylor

Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

Date: 22 April 2024

AGE CONCERN NEWBURY AND DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 30 September 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	98,821	44,372	143,193	149,527
Day centre income	3	186,315	-	186,315	150,040
Investment income	4	25,574	-	25,574	23,162
Total		310,710	44,372	355,082	322,729
EXPENDITURE ON					
Expenditure on generating income	5	114,313	58,157	172,470	126,219
Overhead costs	7	228,311	49,345	277,656	239,718
Total		342,624	107,502	450,126	365,937
Net gains/(losses) on investments		5,600	-	5,600	(132,993)
NET INCOME/(EXPENDITURE)		(26,314)	(63,130)	(89,444)	(176,201)
Transfers between funds	18	7,500	(7,500)	-	-
Net movement in funds		(18,814)	(70,630)	(89,444)	(176,201)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,169,283	103,300	1,272,583	1,448,784
TOTAL FUNDS CARRIED FORWARD		1,150,469	32,670	1,183,139	1,272,583

The notes form part of these financial statements

BALANCE SHEET
30 September 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	205,542	-	205,542	196,308
Investments	14	927,969	-	927,969	965,668
		1,133,511	-	1,133,511	1,161,976
CURRENT ASSETS					
Stocks	15	2,250	-	2,250	2,588
Debtors	16	10,850	-	10,850	14,147
Cash at bank and in hand		29,898	32,670	62,568	112,784
		42,998	32,670	75,668	129,519
CREDITORS					
Amounts falling due within one year	17	(26,040)	-	(26,040)	(18,912)
NET CURRENT ASSETS		16,958	32,670	49,628	110,607
TOTAL ASSETS LESS CURRENT LIABILITIES		1,150,469	32,670	1,183,139	1,272,583
NET ASSETS		1,150,469	32,670	1,183,139	1,272,583
FUNDS	18				
Unrestricted funds				1,150,469	1,169,283
Restricted funds				32,670	103,300
TOTAL FUNDS				1,183,139	1,272,583

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..22 April 2024.. and were signed on its behalf by:

J Reed - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 September 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Statutory information
Age Concern Newbury and District is a Charitable Incorporated Organisation (CIO), limited by guarantee, registered in England and Wales. The Charitable company's registered company number is CEO21945 and its registered charity number is 1189615. Its registered office and place of business is Fair Close Day Centre, Newtown Road, Newbury, Berkshire, RG14 7BH.

The charity was incorporated on 21 May 2020. Charitable activities commenced on 1 October 2020 following the merger. The financial statements detail the income and expenditure for the 12 months ended 30 September 2023.

The presentation currency of the financial statements is the GB Pound (£).

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 70 years
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments
Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Gifts and donations	109,009	134,165
Gift aid	793	1,033
Legacies	2,400	1,000
Fund raising	30,991	13,329
	143,193	149,527

3. DAY CENTRE INCOME

	2023	2022
	£	£
Day centre receipts	163,188	134,915
Membership fees	5,201	3,977
Trips & holidays	-	631
Hairdressing	6,463	5,135
Centre activities	4,736	2,486
Hire of hall	6,727	2,896
	186,315	150,040

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	1,872	144
Current asset investment income	23,702	23,018
	25,574	23,162

continued...

5. EXPENDITURE ON GENERATING INCOME

Day centre costs

	2023	2022
	£	£
Staff costs	75,670	59,769
Food and kitchen costs	69,153	44,504
Meals on wheels driver's costs	151	178
Motor vehicle expenses	4,672	4,377
Events	16,697	10,374
	166,343	119,202

Investment management costs

	2023	2022
	£	£
Portfolio management	6,127	7,017
Aggregate amounts	172,470	126,219

6. SUPPORT COSTS

	Management	Finance	Administrat
	£	£	£
Other resources expended	146,227	1,582	106,858

	Depreciation	Governance costs	Totals
	£	£	£
Other resources expended	12,645	6,183	273,495

7. OVERHEAD COSTS

	2023	2022
	£	£
Bad debt	4,161	-
Support costs	273,495	230,181
	277,656	230,181

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	12,645	10,975

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2023

9. INDEPENDENT EXAMINERS' REMUNERATION

	Year ended 30.09.23 £	Year ended 30.09.22 £
Independent examiners' remuneration		
Accounts preparation	1,980	1,800
Independent examination of the accounts	1,980	1,800
	3,960	3,600

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

11. STAFF COSTS

	2023 £	2022 £
Wages and salaries	212,914	213,510
Social security costs	6,048	6,657
Other pension costs	2,935	3,245
	221,897	223,412

The average monthly number of employees during the year was as follows:

	2023	2022
General	18	16

No employees received emoluments in excess of £60,000.

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES PERIOD TO 30.09.2022

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	42,848	106,679	149,527
Day centre income	150,040	-	150,040
Investment income	23,162	-	23,162
Total	216,050	106,679	322,729
EXPENDITURE ON			
Expenditure on generating income	95,084	31,135	126,219
Overhead costs	230,181	9,537	239,718
Total	325,265	40,672	365,937
Net gains/(losses) on investments	(132,993)	-	(132,993)
NET INCOME/(EXPENDITURE)	(242,208)	66,007	(176,201)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,411,491	37,293	1,448,784
TOTAL FUNDS CARRIED FORWARD	1,169,283	103,300	1,272,583

continued...

13. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2022	220,150	34,833	78,715
Additions	-	21,879	-
At 30 September 2023	220,150	56,712	78,715
DEPRECIATION			
At 1 October 2022	56,588	28,472	66,527
Charge for year	3,145	4,236	1,828
At 30 September 2023	59,733	32,708	68,355
NET BOOK VALUE			
At 30 September 2023	160,417	24,004	10,360
At 30 September 2022	163,562	6,361	12,188

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2022	37,186	5,503	376,387
Additions	-	-	21,879
At 30 September 2023	37,186	5,503	398,266
DEPRECIATION			
At 1 October 2022	24,112	4,380	180,079
Charge for year	3,268	168	12,645
At 30 September 2023	27,380	4,548	192,724
NET BOOK VALUE			
At 30 September 2023	9,806	955	205,542
At 30 September 2022	13,074	1,123	196,308

The costs of the long leasehold relate to Fair Close Day Centre, a 99 year lease was granted on 29 March 1974 by Newbury District Council.

continued...

14. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 October 2022	925,848	39,820	965,668
Additions	377,239	408,037	785,276
Disposals	(381,670)	(446,905)	(828,575)
Unrealised Gain/(Loss)	(1,661)	-	(1,661)
Realised Gain/(Loss)	7,261	-	7,261
At 30 September 2023	927,017	952	927,969
NET BOOK VALUE			
At 30 September 2023	927,017	952	927,969
At 30 September 2022	925,848	39,820	965,668

	UK £	Overseas £	2023 £	2022 £
Listed investments				
Unrestricted funds	306,057	620,960	927,017	925,848
Restricted funds	-	-	-	-
	306,057	620,960	927,017	1,175,495
Cash				
Unrestricted funds	952	-	952	39,820
Restricted funds	-	-	-	-
	952	-	952	39,820
	307,009	620,960	927,969	965,668

Cost or valuation at 30 September 2023 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2023	59,696	-	59,696
Cost	867,321	952	868,273
	927,017	952	927,969

continued...

15. STOCKS

	2023	2022
	£	£
Kitchen stocks	2,250	2,588

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	9,688	10,955
Other debtors	-	161
Prepayments	1,162	3,031
	10,850	14,147

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	14,783	7,669
Social security and other taxes	3,114	2,821
Other creditors	583	576
Accrued expenses	7,560	7,846
	26,040	18,912

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2023

18. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
Unrestricted funds				
General fund	203,615	(48,454)	67,339	222,500
Sarah Henderson fund	965,668	24,640	(62,339)	927,969
Lady Hind Trust - Kitchen fan	-	(2,500)	2,500	-
	1,169,283	(26,314)	7,500	1,150,469
Restricted funds				
National lottery - 2nd minibus	10,000	-	-	10,000
Lady Hind Trust - 2nd minibus	2,500	-	(2,500)	-
HSF (West Berkshire) Grant	50,000	(48,384)	-	1,616
Greenham Trust Boiler replacement	29,692	(29,692)	-	-
Wilmington Trust Craft Activities	973	(973)	-	-
Greenham Trust 2022/3 Grant in advance	5,000	-	(5,000)	-
Dementia Cafe Cordinator wages	5,135	6	-	5,141
Greenham Trust - Radiator Upgrade	-	4,025	-	4,025
Greenham Trust - Woodworking Fund	-	4,500	-	4,500
Greenham Trust - IT upgrade	-	720	-	720
Greenham Trust - Proposed Dementia Care Center	-	6,668	-	6,668
	103,300	(63,130)	(7,500)	32,670
TOTAL FUNDS	1,272,583	(89,444)	-	1,183,139

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	285,543	(333,997)	-	(48,454)
Sarah Henderson fund	25,167	(6,127)	5,600	24,640
Lady Hind Trust - Kitchen fan	-	(2,500)	-	(2,500)
	310,710	(342,624)	5,600	(26,314)
Restricted funds				
HSF (West Berkshire) Grant	-	(48,384)	-	(48,384)
Greenham Trust Boiler replacement	11,000	(40,692)	-	(29,692)
Wilmington Trust Craft Activities	-	(973)	-	(973)
Dementia Cafe Cordinator wages	8,806	(8,800)	-	6
Greenham Trust - Radiator Upgrade	7,801	(3,776)	-	4,025
Greenham Trust - Woodworking Fund	4,500	-	-	4,500
Greenham Trust - IT upgrade	2,265	(1,545)	-	720
Greenham Trust - Proposed Dementia Care Center	10,000	(3,332)	-	6,668
	44,372	(107,502)	-	(63,130)
TOTAL FUNDS	355,082	(450,126)	5,600	(89,444)

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2023

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	Transfers between funds £	At 30.9.22 £
Unrestricted funds				
General fund	221,971	(125,324)	106,969	203,616
Sarah Henderson fund	1,189,520	(116,884)	(106,969)	965,667
	1,411,491	(242,208)	-	1,169,283
Restricted funds				
National lottery - 2nd minibus	10,000	-	-	10,000
Lady Hind Trust - 2nd minibus	2,500	-	-	2,500
Greenham Trust/Extending our reach - Networking & Transport	11,145	(11,145)	-	-
Good Exchange/Greenham - Senior Welfare Officer	6,782	(6,782)	-	-
Berkshire Community Foundation/Pargiter Trust: Activities	4,111	(4,111)	-	-
Sovereign Men's Shed	2,755	(2,755)	-	-
HSF (West Berkshire) Grant	-	50,000	-	50,000
Greenham Trust Boiler replacement	-	29,692	-	29,692
Wilmington Trust Craft Activities	-	973	-	973
Greenham Trust 2022/3 Grant in advance	-	5,000	-	5,000
Dementia Cafe Cordinator wages	-	5,135	-	5,135
	37,293	66,007	-	103,300
TOTAL FUNDS	1,448,784	(176,201)	-	1,272,583

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	192,924	(318,248)	-	(125,324)
Sarah Henderson fund	23,126	(7,017)	(132,993)	(116,884)
	216,050	(325,265)	(132,993)	(242,208)
Restricted funds				
Greenham Trust/Extending our reach - Networking & Transport	-	(11,145)	-	(11,145)
Good Exchange/Greenham - Senior Welfare Officer	-	(6,782)	-	(6,782)
Berkshire Community Foundation/Pargiter Trust: Activities	-	(4,111)	-	(4,111)
Sovereign Men's Shed	-	(2,755)	-	(2,755)
HSF (West Berkshire) Grant	50,000	-	-	50,000
Greenham Trust Boiler replacement	35,873	(6,181)	-	29,692
Wilmington Trust Craft Activities	5,500	(4,527)	-	973
Greenham Trust 2022/3 Grant in advance	5,000	-	-	5,000
Dementia Cafe Cordinator wages	10,306	(5,171)	-	5,135
	106,679	(40,672)	-	66,007
TOTAL FUNDS	322,729	(365,937)	(132,993)	(176,201)

continued...

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
Unrestricted funds				
General fund	221,971	(173,778)	174,308	222,501
Sarah Henderson fund	1,189,520	(92,244)	(169,308)	927,968
Lady Hind Trust - Kitchen fan	-	(2,500)	2,500	-
	1,411,491	(268,522)	7,500	1,150,469
Restricted funds				
National lottery - 2nd minibus	10,000	-	-	10,000
Lady Hind Trust - 2nd minibus	2,500	-	(2,500)	-
Greenham Trust/Extending our reach - Networking & Transport	11,145	(11,145)	-	-
Good Exchange/Greenham - Senior Welfare Officer	6,782	(6,782)	-	-
Berkshire Community Foundation/Pargiter Trust: Activities	4,111	(4,111)	-	-
Sovereign Men's Shed	2,755	(2,755)	-	-
HSF (West Berkshire) Grant	-	1,616	-	1,616
Greenham Trust 2022/3 Grant in advance	-	5,000	(5,000)	-
Dementia Cafe Cordinator wages	-	5,141	-	5,141
Greenham Trust - Radiator Upgrade	-	4,025	-	4,025
Greenham Trust - Woodworking Fund	-	4,500	-	4,500
Greenham Trust - IT upgrade	-	720	-	720
Greenham Trust - Proposed Dementia Care Center	-	6,668	-	6,668
	37,293	2,877	(7,500)	32,670
TOTAL FUNDS	1,448,784	(265,645)	-	1,183,139

continued...

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	478,467	(652,245)	-	(173,778)
Sarah Henderson fund	48,293	(13,144)	(127,393)	(92,244)
Lady Hind Trust - Kitchen fan	-	(2,500)	-	(2,500)
	526,760	(667,889)	(127,393)	(268,522)
Restricted funds				
Greenham Trust/Extending our reach - Networking & Transport	-	(11,145)	-	(11,145)
Good Exchange/Greenham - Senior Welfare Officer	-	(6,782)	-	(6,782)
Berkshire Community Foundation/Pargiter Trust: Activities	-	(4,111)	-	(4,111)
Sovereign Men's Shed	-	(2,755)	-	(2,755)
HSF (West Berkshire) Grant	50,000	(48,384)	-	1,616
Greenham Trust Boiler replacement	46,873	(46,873)	-	-
Wilmington Trust Craft Activities	5,500	(5,500)	-	-
Greenham Trust 2022/3 Grant in advance	5,000	-	-	5,000
Dementia Cafe Cordinator wages	19,112	(13,971)	-	5,141
Greenham Trust - Radiator Upgrade	7,801	(3,776)	-	4,025
Greenham Trust - Woodworking Fund	4,500	-	-	4,500
Greenham Trust - IT upgrade	2,265	(1,545)	-	720
Greenham Trust - Proposed Dementia Care Center	10,000	(3,332)	-	6,668
	151,051	(148,174)	-	2,877
TOTAL FUNDS	677,811	(816,063)	(127,393)	(265,645)

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

AGE CONCERN NEWBURY AND DISTRICT

England & Wales - Charity number 1189615

Accounts

REGISTERED COMPANY NUMBER: CE021945
REGISTERED CHARITY NUMBER: 1189615

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

FOR

AGE CONCERN NEWBURY AND DISTRICT

Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

AGE CONCERN NEWBURY AND DISTRICT

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For The Year Ended 30 September 2022

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AGE CONCERN NEWBURY AND DISTRICT

REPORT OF THE TRUSTEES
For The Year Ended 30 September 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims, Objectives and Activities

The aim of Age Concern Newbury and District CIO is the provision of services to meet the needs of senior citizens living at home in West Berkshire and North Hampshire within the catchment area of 15 miles of the Fair Close Centre. Keeping the over 65's living at home, happy and healthy, providing them with nourishing food and a friendly place to meet, eat and be entertained is at the heart of the charity's work.

The charity's base is the Fair Close Centre which is located close to Newbury's historic alms-houses and modern sheltered housing. The centre celebrated 55 years of continuous service in 2022 having been purpose built in the mid 1960's and refurbished in 2017. At the heart of the centre is a fully staffed and well-equipped kitchen which produces 100 meals each day. An average of 60 meals are delivered 6 days a week to housebound senior citizens by meals on wheels volunteers and a further 40 are served in the centre's dining room.

The centre runs a busy programme of regular weekly activities which include chair exercises, bowls, bingo, flower arranging, book club, tea and tech and singing. Thanks to a grant from the Greenham Trust a regular fortnightly dementia café has been introduced focusing on those in the community with early on-set dementia and their carers. This year has also seen the opening of a Men's Shed providing a fully equipped workspace for those interested in carpentry and woodwork.

Income and Expenditure

The charity's main source of income remains the provision of meals. However, income from fundraising is increasingly important to the charity as it seeks to keep the cost of meals and other centre services affordable. Fundraising in the year was boosted thanks to the Greenham and Englefield Trusts' support for our new boiler appeal and West Berkshire's HSF grant of £50,000.

The number of people using the centre was understandably low in late 2021 and early 2022 as the Coronavirus epidemic continued to cause alarm amongst the elderly, this affected income from transport (the number of people using our minibus in 2022 was nowhere near the pre-pandemic level) and income from centre activities such as hairdressing, chiropody and hall hire.

The reduction in funds carried forward is due mainly to the decrease in the value of our investment portfolio following the stock market fall as a result of worldwide issues including the war in Ukraine.

Increased expenditure in the year was due partly to repairs to the garage and partly to increased wages, both of which were fully funded through grants and donations. Other expenditure was broadly as budgeted.

Staff

The core team of 3 full-time and 13 part-time staff led by Chief Executive James Wilcox worked exceptionally hard to keep our vulnerable clientèle safe and healthy and to make the Fair Close Centre a welcoming and vibrant place for them to meet, eat and be entertained.

Volunteers

A dedicated team of 60 volunteers works in many different ways to support the charity. The trustees are enormously grateful to those who give their services free of charge to work as meals on wheels drivers, waiters in the dining room and café, receptionists and supervisors in the Men's Shed. The volunteers are crucial to the smooth running of the charity and their contribution cannot be over-stated.

Trustees

Allan Mercado resigned as a trustee during the year. The input of this lively octogenarian will be greatly missed. We welcome Vaughan Miller as a trustee. He is well known to the charity thanks to his valuable work as a volunteer during the pandemic developing the charity's computer systems.

REPORT OF THE TRUSTEES
For The Year Ended 30 September 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Appointment of Trustees is governed by the Constitution of the Charity. The Trustees are responsible for overseeing the affairs of the organisation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial review

The charity's policy is to maintain sufficient reserves to maintain and develop its activities which is in line with the objects of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE021945 (Not specified/Other)

Registered Charity number

1189615

Registered office

Fair Close Day Centre
Newtown Road
Newbury
Berkshire
RG14 7BH

Trustees

Mrs J Reed
D Astor
J Hopson
A Mercado (resigned 25.7.22)
D Peaple
Mrs M Payne
W J Cane
J P Barton
V Miller (appointed 25.4.22)

Independent Examiner

Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

Approved by order of the board of trustees on 23 January 2023 and signed on its behalf by:



Mrs J Reed - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AGE CONCERN NEWBURY AND DISTRICT

Independent examiner's report to the trustees of Age Concern Newbury and District ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

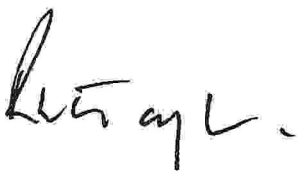
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R M L Taylor
ACCA
Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

20 February 2023

AGE CONCERN NEWBURY AND DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 30 September 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	42,848	106,679	149,527	88,559
Day centre income	3	150,040	-	150,040	141,776
Investment income	4	23,162	-	23,162	22,229
Other income	5	-	-	-	10,649
Total		216,050	106,679	322,729	263,213
EXPENDITURE ON					
Generating income	6	95,084	31,135	126,219	112,066
Overhead costs	8	230,181	9,537	239,718	214,939
Total		325,265	40,672	365,937	327,005
Net gains/(losses) on investments		(132,993)	-	(132,993)	154,999
NET INCOME/(EXPENDITURE)		(242,208)	66,007	(176,201)	91,207
RECONCILIATION OF FUNDS					
Total funds brought forward		1,411,491	37,293	1,448,784	1,357,577
TOTAL FUNDS CARRIED FORWARD		1,169,283	103,300	1,272,583	1,448,784

The notes form part of these financial statements

AGE CONCERN NEWBURY AND DISTRICT

BALANCE SHEET
30 September 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	14	196,308	-	196,308	207,283
Investments	15	965,668	-	965,668	1,189,520
		1,161,976	-	1,161,976	1,396,803
CURRENT ASSETS					
Stocks	16	2,588	-	2,588	1,511
Debtors	17	14,147	-	14,147	12,244
Cash at bank and in hand		9,484	103,300	112,784	52,670
		26,219	103,300	129,519	66,425
CREDITORS					
Amounts falling due within one year	18	(18,912)	-	(18,912)	(14,444)
NET CURRENT ASSETS		7,307	103,300	110,607	51,981
TOTAL ASSETS LESS CURRENT LIABILITIES		1,169,283	103,300	1,272,583	1,448,784
NET ASSETS		1,169,283	103,300	1,272,583	1,448,784
FUNDS	19				
Unrestricted funds				1,169,283	1,411,491
Restricted funds				103,300	37,293
TOTAL FUNDS				1,272,583	1,448,784

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 January 2023 and were signed on its behalf by:

J Reed - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Statutory information
Age Concern Newbury and District is a Charitable Incorporated Organisation (CIO), limited by guarantee, registered in England and Wales. The Charitable company's registered company number is CEO21945 and its registered charity number is 1189615. Its registered office and place of business is Fair Close Day Centre, Newtown Road, Newbury, Berkshire, RG14 7BH.

The charity was incorporated on 21 May 2020. Charitable activities commenced on 1 October 2020 following the merger. The financial statements detail the income and expenditure for the 12 months ended 30 September 2022.

The presentation currency of the financial statements is the GB Pound (£).

Overall risk to operations
In common with many other charities, the outbreak of COVID-19 in the UK and the measures being taken to control its spread, have had an impact on our organisation. The impact is not considered to have been significant and the Charity has still managed to continue to operate effectively.

Following the year end, there have been no substantial developments that would affect the Charity's ability to operate effectively. The Charity has therefore determined that there are no post balance sheet events and accordingly, the financial position as at, and results of the operations for, the period ended 30 September 2022 have not been adjusted to reflect their impact.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government Grants
Where the company is entitled to receive government funds under the Coronavirus Job Retention Scheme (CJRS) the amounts receivable are recognised at the point at which the company is entitled to claim. The revenue receipt is accounted for on the accrual basis and matched in the financial statements with the related costs for which the grant is intended to compensate.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 70 years
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

continued...

1. ACCOUNTING POLICIES - continued

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments
Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Gifts and donations	134,165	13,294
Gift aid	1,033	1,737
Legacies	1,000	14,300
Fund raising	13,329	59,228
	149,527	88,559

3. DAY CENTRE INCOME

	2022	2021
	£	£
Day centre receipts	134,915	134,447
Membership fees	3,977	3,138
Trips & holidays	631	-
Hairdressing	5,135	2,964
Centre activities	2,486	850
Hire of hall	2,896	377
	150,040	141,776

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2022

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	144	2
Current asset investment income	23,018	22,227
	23,162	22,229

5. OTHER INCOME

	2022	2021
	£	£
Government grants	-	10,649

During the previous year the charity received government grants under the Coronavirus Job Retention Scheme (CJRS).

6. GENERATING INCOME

Day centre costs

	2022	2021
	£	£
Staff costs	59,769	55,467
Food and kitchen costs	44,504	43,296
Meals on wheels driver's costs	178	77
Motor vehicle expenses	4,377	1,430
Events	10,374	4,994
	119,202	105,264

Investment management costs

	2022	2021
	£	£
Portfolio management	7,017	6,802
Aggregate amounts	126,219	112,066

7. SUPPORT COSTS

	Management	Finance	Administration
	£	£	£
Other resources expended	163,643	1,311	58,617

	Depreciation	Governance costs	Totals
	£	£	£
Other resources expended	10,975	5,172	239,718

continued...

8. OVERHEAD COSTS

	2022	2021
	£	£
Loss on sale of assets	-	422
Support costs	239,718	191,930
	239,718	192,352

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	10,975	19,318
Deficit on disposal of fixed assets	-	422

10. INDEPENDENT EXAMINERS' REMUNERATION

	Year ended 30.09.22	Year ended 30.09.21
	£	£
Independent examiners' remuneration		
Accounts preparation	1,800	2,430
Independent examination of the accounts	1,800	2,430
	3,600	4,860

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

12. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	213,510	183,439
Social security costs	6,657	5,528
Other pension costs	3,245	2,701
	223,412	191,668

The average monthly number of employees during the year was as follows:

	2022	2021
General	16	15

No employees received emoluments in excess of £60,000.

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES PERIOD TO 30.09.2021

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	67,657	20,902	88,559
Day centre income	141,776	-	141,776
Investment income	22,229	-	22,229
Other income	10,649	-	10,649
Total	242,311	20,902	263,213
EXPENDITURE ON			
Generating income	108,932	3,134	112,066
Overhead costs	192,352	22,587	214,939
Total	301,284	25,721	327,005
Net gains on investments	154,999	-	154,999
NET INCOME/(EXPENDITURE)	96,026	(4,819)	91,207
RECONCILIATION OF FUNDS			
Total funds brought forward	1,315,465	42,112	1,357,577
TOTAL FUNDS CARRIED FORWARD	1,411,491	37,293	1,448,784

14. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2021 and 30 September 2022	220,150	34,833	78,715
DEPRECIATION			
At 1 October 2021	53,443	27,349	64,376
Charge for year	3,145	1,123	2,151
At 30 September 2022	56,588	28,472	66,527
NET BOOK VALUE			
At 30 September 2022	163,562	6,361	12,188
At 30 September 2021	166,707	7,484	14,339

continued...

14. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2021 and 30 September 2022	37,186	5,503	376,387
DEPRECIATION			
At 1 October 2021	19,754	4,182	169,104
Charge for year	4,358	198	10,975
At 30 September 2022	24,112	4,380	180,079
NET BOOK VALUE			
At 30 September 2022	13,074	1,123	196,308
At 30 September 2021	17,432	1,321	207,283

The costs of the long leasehold relate to Fair Close Day Centre, a 99 year lease was granted on 29 March 1974 by Newbury District Council.

15. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 October 2021	1,175,495	14,025	1,189,520
Additions	11,668	151,449	163,117
Disposals	(128,322)	(125,654)	(253,976)
Unrealised Gain/(Loss)	(126,014)	-	(126,014)
Realised Gain/(Loss)	(6,979)	-	(6,979)
At 30 September 2022	925,848	39,820	965,668
NET BOOK VALUE			
At 30 September 2022	925,848	39,820	965,668
At 30 September 2021	1,175,495	14,025	1,189,520

	UK £	Overseas £	2022 £	2021 £
Listed investments				
Unrestricted funds	408,438	517,410	925,848	1,175,495
Restricted funds	-	-	-	-
	408,438	517,410	925,848	1,175,495
Cash				
Unrestricted funds	39,820	-	39,820	14,025
Restricted funds	-	-	-	-
	39,820	-	39,820	1,189,520
	448,258	514,410	965,668	1,189,520

continued...

15. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 September 2022 is represented by:

	Listed investments	Cash and settlements pending	Totals
	£	£	£
Valuation in 2022	47,302	-	47,302
Cost	878,546	39,820	918,366
	925,848	39,820	965,668

16. STOCKS

	2022	2021
	£	£
Stocks	2,588	1,511

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	10,955	10,528
Other debtors	161	-
Prepayments	3,031	1,716
	14,147	12,244

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	7,669	5,350
Social security and other taxes	2,821	2,895
Other creditors	576	485
Accrued expenses	7,846	5,714
	18,912	14,444

continued...

19. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	Transfers between funds £	At 30.9.22 £
Unrestricted funds				
General fund	221,971	(125,324)	106,969	203,616
Sarah Henderson fund	1,189,520	(116,884)	(106,969)	965,667
	1,411,491	(242,208)	-	1,169,283
Restricted funds				
National lottery - 2nd minibus	10,000	-	-	10,000
Lady Hind Trust - 2nd minibus	2,500	-	-	2,500
Greenham Trust/Extending our reach - Networking & Transport	11,145	(11,145)	-	-
Good Exchange/Greenham - Senior Welfare Officer	6,782	(6,782)	-	-
Berkshire Community Foundation/Pargiter Trust: Activities	4,111	(4,111)	-	-
Sovereign Men's Shed	2,755	(2,755)	-	-
HSF (West Berkshire) Grant	-	50,000	-	50,000
Greenham Trust Boiler replacement	-	29,692	-	29,692
Wilmington Trust Craft Activities	-	973	-	973
Greenham Trust 2022/3 Grant in advance	-	5,000	-	5,000
Dementia Cafe Cordinator wages	-	5,135	-	5,135
	37,293	66,007	-	103,300
TOTAL FUNDS	1,448,784	(176,201)	-	1,272,583

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	192,924	(318,248)	-	(125,324)
Sarah Henderson fund	23,126	(7,017)	(132,993)	(116,884)
	216,050	(325,265)	(132,993)	(242,208)
Restricted funds				
Greenham Trust/Extending our reach - Networking & Transport	-	(11,145)	-	(11,145)
Good Exchange/Greenham - Senior Welfare Officer	-	(6,782)	-	(6,782)
Berkshire Community Foundation/Pargiter Trust: Activities	-	(4,111)	-	(4,111)
Sovereign Men's Shed	-	(2,755)	-	(2,755)
HSF (West Berkshire) Grant	50,000	-	-	50,000
Greenham Trust Boiler replacement	35,873	(6,181)	-	29,692
Wilmington Trust Craft Activities	5,500	(4,527)	-	973
Greenham Trust 2022/3 Grant in advance	5,000	-	-	5,000
Dementia Cafe Cordinator wages	10,306	(5,171)	-	5,135
	106,679	(40,672)	-	66,007
TOTAL FUNDS	322,729	(365,937)	(132,993)	(176,201)

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
Unrestricted funds				
General fund	255,581	(74,399)	40,789	221,971
Sarah Henderson fund	1,059,884	170,425	(40,789)	1,189,520
	1,315,465	96,026	-	1,411,491
Restricted funds				
National lottery - 2nd minibus	10,000	-	-	10,000
Lady Hind Trust - 2nd minibus	2,500	-	-	2,500
National lottery - Welfare	15,000	(15,000)	-	-
Greenham Trust/Extending our reach - Networking & Transport	14,612	(3,467)	-	11,145
Good Exchange/Greenham - Senior Welfare Officer	-	6,782	-	6,782
Berkshire Community Foundation/Pargiter Trust: Activities	-	4,111	-	4,111
Sovereign Men's Shed	-	2,755	-	2,755
	42,112	(4,819)	-	37,293
TOTAL FUNDS	1,357,577	91,207	-	1,448,784

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	220,083	(294,482)	-	(74,399)
Sarah Henderson fund	22,228	(6,802)	154,999	170,425
	242,311	(301,284)	154,999	96,026
Restricted funds				
National lottery - Welfare	-	(15,000)	-	(15,000)
Greenham Trust/Extending our reach - Networking & Transport	-	(3,467)	-	(3,467)
Good Exchange/Greenham - Senior Welfare Officer	10,902	(4,120)	-	6,782
Berkshire Community Foundation/Pargiter Trust: Activities	5,000	(889)	-	4,111
Sovereign Men's Shed	5,000	(2,245)	-	2,755
	20,902	(25,721)	-	(4,819)
TOTAL FUNDS	263,213	(327,005)	154,999	91,207

continued...

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.22 £
Unrestricted funds				
General fund	255,581	(199,723)	147,758	203,616
Sarah Henderson fund	1,059,884	53,541	(147,758)	965,667
	1,315,465	(146,182)	-	1,169,283
Restricted funds				
National lottery - 2nd minibus	10,000	-	-	10,000
Lady Hind Trust - 2nd minibus	2,500	-	-	2,500
National lottery - Welfare	15,000	(15,000)	-	-
Greenham Trust/Extending our reach - Networking & Transport	14,612	(14,612)	-	-
HSF (West Berkshire) Grant	-	50,000	-	50,000
Greenham Trust Boiler replacement	-	29,692	-	29,692
Wilmington Trust Craft Activities	-	973	-	973
Greenham Trust 2022/3 Grant in advance	-	5,000	-	5,000
Dementia Cafe Cordinator wages	-	5,135	-	5,135
	42,112	61,188	-	103,300
TOTAL FUNDS	1,357,577	(84,994)	-	1,272,583

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	413,007	(612,730)	-	(199,723)
Sarah Henderson fund	45,354	(13,819)	22,006	53,541
	458,361	(626,549)	22,006	(146,182)
Restricted funds				
National lottery - Welfare	-	(15,000)	-	(15,000)
Greenham Trust/Extending our reach - Networking & Transport	-	(14,612)	-	(14,612)
Good Exchange/Greenham - Senior Welfare Officer	10,902	(10,902)	-	-
Berkshire Community Foundation/Pargiter Trust: Activities	5,000	(5,000)	-	-
Sovereign Men's Shed	5,000	(5,000)	-	-
HSF (West Berkshire) Grant	50,000	-	-	50,000
Greenham Trust Boiler replacement	35,873	(6,181)	-	29,692
Wilmington Trust Craft Activities	5,500	(4,527)	-	973
Greenham Trust 2022/3 Grant in advance	5,000	-	-	5,000
Dementia Cafe Cordinator wages	10,306	(5,171)	-	5,135
	127,581	(66,393)	-	61,188
TOTAL FUNDS	585,942	(692,942)	22,006	(84,994)

continued...

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

AGE CONCERN NEWBURY AND DISTRICT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 30 September 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations	134,165	13,294
Gift aid	1,033	1,737
Legacies	1,000	14,300
Fund raising	13,329	59,228
	149,527	88,559
Day centre income		
Day centre receipts	134,915	134,447
Membership fees	3,977	3,138
Trips & holidays	631	-
Hairdressing	5,135	2,964
Centre activities	2,486	850
Hire of hall	2,896	377
	150,040	141,776
Investment income		
Deposit account interest	144	2
Current asset investment income	23,018	22,227
	23,162	22,229
Other income		
Government grants	-	10,649
Total incoming resources	322,729	263,213
EXPENDITURE		
Day centre costs		
Kitchen staff costs	59,769	55,467
Food and kitchen costs	44,504	43,296
Meals on wheels driver's costs	178	77
Motor vehicle expenses	4,377	1,430
Events	10,374	4,994
	119,202	105,264
Investment management costs		
Portfolio management	7,017	6,802
Overhead costs		
Loss on sale of tangible fixed assets	-	422
Management and admin costs		
Management		
Wages	153,741	127,972
Social security	6,657	5,528
Pensions	3,245	2,701
	163,643	136,201

AGE CONCERN NEWBURY AND DISTRICT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 30 September 2022

	2022 £	2021 £
Management		
Finance		
Bank charges	1,311	815
Administration		
Insurance	7,329	7,687
Light and heat	12,806	10,492
Telephone	3,300	2,473
Postage and stationery	2,065	2,760
Sundries	2,877	1,560
Software licences	898	4,838
General repairs and renewals	19,219	11,449
Advertising	2,214	733
Cleaning and gardening	6,209	5,841
Staff recruitment & training	1,700	3,275
	58,617	51,108
Depreciation		
Long leasehold	3,145	3,145
Plant and machinery	1,123	1,321
Fixtures and fittings	2,151	2,530
Motor vehicles	4,358	12,089
Computer equipment	198	233
	10,975	19,318
Governance costs		
Independent examiners' remuneration	1,800	2,430
Independent examiners' remuneration non - IE	1,800	2,430
Legal fees	-	633
Professional fees	1,572	1,582
	5,172	7,075
Total resources expended	365,937	327,005
Net expenditure before gains and losses	(43,208)	(63,792)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(6,979)	17,269
Net expenditure	(50,187)	(46,523)

AGE CONCERN NEWBURY AND DISTRICT

England & Wales - Charity number 1189615

Accounts

REGISTERED COMPANY NUMBER: CE021945 (England and Wales)
REGISTERED CHARITY NUMBER: 1189615

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

FOR

AGE CONCERN NEWBURY AND DISTRICT

Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

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For The Year Ended 30 September 2021

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REPORT OF THE TRUSTEES
For The Year Ended 30 September 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This is the first set of accounts for Age Concern Newbury and District CIO. This new charity established in 2020 continues the work of Age Concern Newbury and District which was a registered charity for over 50 years having been established as Newbury & District Old People's Welfare Association in the early 1960's. These accounts for a 12-month period are compared to an 18-month period during which the new charity was formed and preparations for the handover were completed.

The new charity had the misfortune to be established during the Coronavirus epidemic of 2020 and these accounts reflect a difficult year when the Fair Close Centre, the main focus of the Charity's work was closed for 172 days, close to 50% of the year. The centre's closure severely curtailed the charity's ability to generate its own income.

OBJECTIVES AND ACTIVITIES
Aims, Objectives and Activities
The aim of Age Concern Newbury and District CIO is the provision of services to meet the needs of senior citizens living at home in West Berkshire and North Hampshire within the catchment area of 15 miles of the Fair Close Centre. Keeping the over 65's living at home, happy and healthy, providing them with nourishing food and a friendly place to meet, eat and be entertained is at the heart of the charity's work.

The Fair Close Centre, purpose built in the 1960's and refurbished in 2017 its 50th year, is conveniently placed close to Newbury's historic alms-houses and modern sheltered housing. At the heart of the centre is a fully staffed and well-equipped kitchen which produces close to 100 meals a day. An average of 65 meals are delivered 7 days a week by Meals on Wheels volunteers to housebound senior citizens and a further 25 meals are served 6 days a week in the centre's dining room. Activities organised within the centre on a normal day include exercise classes, bingo, flower arranging, and singing. Day trips and holidays are also normally part of the centre's busy programme.

Income and Expenditure
The charity's main source of income is the provision of meals. While the number of meals on wheels delivered during the Coronavirus epidemic rose, the closure of the centre's dining room impacted the income raised. Additionally income from hall hire, hairdressing, transport, chiropody and inhouse fundraising events was much reduced.

Income from fundraising events and from trusts and foundations including the National Lottery, the Berkshire Community Foundation (the Pargiter Trust) and the Greenham Trust was hugely helpful and enabled us to continue our work during this difficult time and importantly allowed us to increase our welfare services to locked down senior citizens.

Expenditure on staff was helped by the Government's furlough scheme and by the National Lottery who supported the appointment of a new part-time Welfare Officer. Updating our computer systems to streamline invoicing was an important one-off item of expenditure. Other expenditure was broadly as budgeted.

Staff
The core team of 3 full-time and 12 part-time staff led by the Chief Executive James Wilcox worked exceptionally hard to keep the service to our vulnerable clientele running during lockdown and they managed with great care and commitment to get the centre up and running again once lockdown was lifted.

Volunteers
The charity depends on volunteers working in many different ways to support its work. The trustees are enormously grateful to those who offer their services free of charge to work whether as meals on wheels drivers, waiters in the dining room, in the café or on reception.

Trustees
Leonie Cooke and Maddy Weeks resigned as trustees during the year. They both worked tirelessly for the charity during the epidemic and in the establishment of the new charity. Our thanks to them for their support and commitment.

We welcome William Cane as the new treasurer and Jolyon Barton who takes responsibility for our legal affairs.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees
Appointment of Trustees is governed by the Constitution of the Charity. The Trustees are responsible for overseeing the affairs of the organisation.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial review
The charity's policy is to maintain sufficient reserves to maintain and develop its activities which is in line with the objects of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
CE021945 (England and Wales)

Registered Charity number
1189615

Registered office
Fair Close Day Centre
Newtown Road
Newbury
Berkshire
RG14 7BH

REPORT OF THE TRUSTEES
For The Year Ended 30 September 2021

Trustees
Mrs J Reed
Mrs L Cooke (resigned 26.7.21)
D Astor
J Hopson
A Mercado
Ms M Weeks (resigned 26.7.21)
D Peaple
Mrs M Payne
W J Cane (appointed 26.7.21)
J P Barton (appointed 26.7.21)

On 1 October 2020, the date that Age Concern Newbury and District (registered number 231480) were merged with Age Concern Newbury and District CIO (registered number 1189615), all Trustees in office were transferred.

Independent Examiner
Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

Approved by order of the board of trustees on 14 February 2022 and signed on its behalf by:



Mrs J Reed - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AGE CONCERN NEWBURY AND DISTRICT

Independent examiner's report to the trustees of Age Concern Newbury and District ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R M L Taylor
FCCA
Banks & Co Limited
Chartered Certified Accountants
1 Carnegie Road
Newbury
Berkshire
RG14 5DJ

Date: 14.02.2022.

AGE CONCERN NEWBURY AND DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 30 September 2021

	Notes	Unrestricted funds £	Restricted funds £	Year ended 30.9.21 Total funds £	Period 1.4.19 to 30.9.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	67,657	20,902	88,559	259,435
Day centre income	3	141,776	-	141,776	222,537
Investment income	4	22,229	-	22,229	47,365
Other income	5	10,649	-	10,649	24,191
Total		242,311	20,902	263,213	553,528
EXPENDITURE ON					
Generating income	6	108,932	3,134	112,066	236,128
Overhead costs	8	192,352	22,587	214,939	278,253
Total		301,284	25,721	327,005	514,381
Net gains on investments		154,999	-	154,999	13,784
NET INCOME/(EXPENDITURE)		96,026	(4,819)	91,207	52,931
RECONCILIATION OF FUNDS					
Total funds brought forward		1,315,465	42,112	1,357,577	1,304,646
TOTAL FUNDS CARRIED FORWARD		1,411,491	37,293	1,448,784	1,357,577

The notes form part of these financial statements

AGE CONCERN NEWBURY AND DISTRICT

BALANCE SHEET
30 September 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	14	207,283	-	207,283	221,685
Investments	15	1,189,520	-	1,189,520	1,059,884
		1,396,803	-	1,396,803	1,281,569
CURRENT ASSETS					
Stocks	16	1,511	-	1,511	1,705
Debtors	17	12,244	-	12,244	10,329
Cash at bank and in hand		15,379	37,293	52,672	72,261
		29,134	37,293	66,427	84,295
CREDITORS					
Amounts falling due within one year	18	(14,446)	-	(14,446)	(8,287)
NET CURRENT ASSETS		14,688	37,293	51,981	76,008
TOTAL ASSETS LESS CURRENT LIABILITIES		1,411,491	37,293	1,448,784	1,357,577
NET ASSETS		1,411,491	37,293	1,448,784	1,357,577
FUNDS	19				
Unrestricted funds				1,411,491	1,315,465
Restricted funds				37,293	42,112
TOTAL FUNDS				1,448,784	1,357,577

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 February 2022 and were signed on its behalf by:

J Reed - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 September 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Merger accounting

The merger of Age Concern Newbury and District (registered number 231480) and Age Concern Newbury and District CIO (registered number 1189615) has been accounted for under the merger accounting rules as allowed by FRS102 and the SORP.

Statutory information

Age Concern Newbury and District is a Charitable Incorporated Organisation (CIO), limited by guarantee, registered in England and Wales. The Charitable company's registered company number is CEO21945 and its registered charity number is 1189615. Its registered office and place of business is Fair Close Day Centre, Newtown Road, Newbury, Berkshire, RG14 7BH.

The charity was incorporated on 21 May 2020. Charitable activities commenced on 1 October 2020 following the merger. The financial statements detail the income and expenditure for the 12 months ended 30 September 2021.

The presentation currency of the financial statements is the GB Pound (£).

Overall risk to operations

In common with many other charities, the outbreak of COVID-19 in the UK and the measures being taken to control its spread, have had an impact on our organisation. The impact is not considered to have been significant and the Charity has still managed to continue to operate effectively.

Following the year end, there have been no substantial developments that would affect the Charity's ability to operate effectively. The Charity has therefore determined that there are no post balance sheet events and accordingly, the financial position as at, and results of the operations for, the period ended 30 September 2021 have not been adjusted to reflect their impact.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government Grants

Where the company is entitled to receive government funds under the Coronavirus Job Retention Scheme (CJRS) the amounts receivable are recognised at the point at which the company is entitled to claim. The revenue receipt is accounted for on the accrual basis and matched in the financial statements with the related costs for which the grant is intended to compensate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 70 years
Plant and machinery	- 15% on reducing balance

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments
Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

2. DONATIONS AND LEGACIES

	Year ended 30.9.21	Period 1.4.19 to 30.9.20
	£	£
Gifts and donations	13,294	47,733
Gift aid	1,737	-
Legacies	14,300	-
Fund raising	59,228	211,702
	88,559	259,435

3. DAY CENTRE INCOME

	Year ended 30.9.21	Period 1.4.19 to 30.9.20
	£	£
Day centre receipts	134,447	200,036
Sale of goods & foods	-	2,098
Membership fees	3,138	6,228
Trips & holidays	-	2,718
Hairdressing	2,964	3,361
Carried forward	140,549	214,441

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2021

3. DAY CENTRE INCOME - continued

	Year ended 30.9.21	Period 1.4.19 to 30.9.20
	£	£
Brought forward	140,549	214,441
Centre activities	850	-
Hire of hall	377	8,096
	141,776	222,537

4. INVESTMENT INCOME

	Year ended 30.9.21	Period 1.4.19 to 30.9.20
	£	£
Deposit account interest	2	50
Current asset investment income	22,227	47,315
	22,229	47,365

5. OTHER INCOME

	Year ended 30.9.21	Period 1.4.19 to 30.9.20
	£	£
Government grants	10,649	24,191

During the year the charity received government grants under the Coronavirus Job Retention Scheme (CJRS).

6. GENERATING INCOME

Day centre costs

	Year ended 30.9.21	Period 1.4.19 to 30.9.20
	£	£
Staff costs	55,467	96,175
Food and kitchen costs	43,296	108,897
Meals on wheels driver's costs	77	3,018
Motor vehicle expenses	1,430	6,601
Events	4,994	10,142
	105,264	224,833

continued...

6. GENERATING INCOME - continued

Investment management costs

	Year ended 30.9.21	Period 1.4.19 to 30.9.20
	£	£
Portfolio management	6,802	11,295
Aggregate amounts	112,066	236,128

7. SUPPORT COSTS

	Management	Finance	Administration
	£	£	£
Other resources expended	136,201	815	51,108

	Depreciation	Governance costs	Totals
	£	£	£
Other resources expended	19,318	7,075	214,517

8. OVERHEAD COSTS

	Year ended 30.9.21	Period 1.4.19 to 30.9.20
	£	£
Bad debt	-	1,368
Loss on sale of assets	422	-
Support costs	214,517	264,385
	214,939	265,753

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year ended 30.9.21	Period 1.4.19 to 30.9.20
	£	£
Depreciation - owned assets	19,318	19,766
Deficit on disposal of fixed assets	422	-

continued...

10. INDEPENDENT EXAMINERS' REMUNERATION

	Year ended 30.09.21 £	Period 1.04.19 to 30.09.20 £
Independent examiners' remuneration		
Accounts preparation	2,430	-
Independent examination of the accounts	2,430	2,520
	4,860	2,520

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the period ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the period ended 30 September 2020.

12. STAFF COSTS

	Year ended 30.9.21 £	Period 1.4.19 to 30.9.20 £
Wages and salaries	183,439	261,624
Social security costs	5,528	6,746
Other pension costs	2,701	5,229
	191,668	273,599

The average monthly number of employees during the year was as follows:

	Year ended 30.9.21	Period 1.4.19 to 30.9.20
General	15	15

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES PERIOD TO 30.09.2020

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	167,637	91,798	259,435
Day centre income	222,537	-	222,537
Investment income	47,282	83	47,365
Other income	24,191	-	24,191
Total	461,647	91,881	553,528
EXPENDITURE ON			
Generating income	235,641	487	236,128

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES PERIOD TO 30.09.2020 - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Overhead costs	265,753	12,500	278,253
Total	501,394	12,987	514,381
Net gains on investments	5,154	8,630	13,784
NET INCOME/(EXPENDITURE)	(34,593)	87,524	52,931
Transfers between funds	494,272	(494,272)	-
Net movement in funds	459,679	(406,748)	52,931
RECONCILIATION OF FUNDS			
Total funds brought forward	855,786	448,860	1,304,646
TOTAL FUNDS CARRIED FORWARD	1,315,465	42,112	1,357,577

14. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2020	220,150	26,996	78,715
Additions	-	7,837	-
Disposals	-	-	-
At 30 September 2021	220,150	34,833	78,715
DEPRECIATION			
At 1 October 2020	50,298	26,029	61,846
Charge for year	3,145	1,320	2,530
Eliminated on disposal	-	-	-
At 30 September 2021	53,443	27,349	64,376
NET BOOK VALUE			
At 30 September 2021	166,707	7,484	14,339
At 30 September 2020	169,852	967	16,869

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2021

14. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2020	48,266	5,503	379,630
Additions	-	-	7,837
Disposals	(11,080)	-	(11,080)
At 30 September 2021	37,186	5,503	376,387
DEPRECIATION			
At 1 October 2020	15,823	3,949	157,945
Charge for year	12,090	233	19,318
Eliminated on disposal	(8,159)	-	(8,159)
At 30 September 2021	19,754	4,182	169,104
NET BOOK VALUE			
At 30 September 2021	17,432	1,321	207,283
At 30 September 2020	32,443	1,554	221,685

The costs of the long leasehold relate to Fair Close Day Centre, a 99 year lease was granted on 29 March 1974 by Newbury District Council.

15. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 October 2020	1,043,219	16,665	1,059,884
Additions	125,141	190,254	315,395
Disposals	(147,864)	(192,894)	(340,758)
Unrealised Gain/(Loss)	137,730	-	137,730
Realised Gain/(Loss)	17,269	-	17,269
At 30 September 2021	1,175,495	14,025	1,189,520
NET BOOK VALUE			
At 30 September 2021	1,175,495	14,025	1,189,520
At 30 September 2020	1,043,219	16,665	1,059,884

	UK £	Overseas £	2021 £	2020 £
Listed investments				
Unrestricted funds	506,633	668,862	1,175,495	1,043,219
Restricted funds	-	-	-	-
	506,633	668,862	1,175,495	1,043,219
Cash				
Unrestricted funds	14,025	-	14,025	16,665
Restricted funds	-	-	-	-
	14,025	-	14,025	16,665
	520,658	668,862	1,189,520	1,059,884

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2021

15. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 September 2021 is represented by:

	Listed investments	Cash and settlements pending	Totals
	£	£	£
Valuation in 2021	154,999	-	154,999
Cost	1,020,496	14,025	1,034,521
	1,175,495	14,025	1,189,520

16. STOCKS

	2021	2020
	£	£
Stocks	1,511	1,705

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	10,528	5,469
Prepayments	1,716	4,860
	12,244	10,329

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	5,350	3,107
Social security and other taxes	2,895	-
Other creditors	485	400
Accrued expenses	5,716	4,780
	14,446	8,287

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2021

19. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
Unrestricted funds				
General fund	255,581	(74,399)	40,789	221,971
Sarah Henderson fund	1,059,884	170,425	(40,789)	1,189,520
	1,315,465	96,026	-	1,411,491
Restricted funds				
National lottery - 2nd minibus	10,000	-	-	10,000
Lady Hind Trust - 2nd minibus	2,500	-	-	2,500
National lottery - Welfare	15,000	(15,000)	-	-
Greenham Trust/Extending our reach - Networking & Transport	14,612	(3,467)	-	11,145
Good Exchange/Greenham - Senior Welfare Officer	-	6,782	-	6,782
Berkshire Community Foundation/Pargiter Trust: Activities	-	4,111	-	4,111
Sovereign Men's Shed	-	2,755	-	2,755
	42,112	(4,819)	-	37,293
TOTAL FUNDS	1,357,577	91,207	-	1,448,784

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	220,083	(294,482)	-	(74,399)
Sarah Henderson fund	22,228	(6,802)	154,999	170,425
	242,311	(301,284)	154,999	96,026
Restricted funds				
National lottery - Welfare	-	(15,000)	-	(15,000)
Greenham Trust/Extending our reach - Networking & Transport	-	(3,467)	-	(3,467)
Good Exchange/Greenham - Senior Welfare Officer	10,902	(4,120)	-	6,782
Berkshire Community Foundation/Pargiter Trust: Activities	5,000	(889)	-	4,111
Sovereign Men's Shed	5,000	(2,245)	-	2,755
	20,902	(25,721)	-	(4,819)
TOTAL FUNDS	263,213	(327,005)	154,999	91,207

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2021

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
Unrestricted funds				
General fund	855,786	(56,059)	(544,146)	255,581
Sarah Henderson fund	-	21,466	1,038,418	1,059,884
	855,786	(34,593)	494,272	1,315,465
Restricted funds				
Restricted fund	448,860	8,226	(457,086)	-
New minibus	-	37,186	(37,186)	-
National lottery - 2nd minibus	-	10,000	-	10,000
Lady Hind Trust - 2nd minibus	-	2,500	-	2,500
National lottery - Welfare	-	15,000	-	15,000
Greenham Trust/Extending our reach - Networking & Transport	-	14,612	-	14,612
	448,860	87,524	(494,272)	42,112
TOTAL FUNDS	1,304,646	52,931	-	1,357,577

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	415,622	(491,814)	20,133	(56,059)
Sarah Henderson fund	46,025	(9,580)	(14,979)	21,466
	461,647	(501,394)	5,154	(34,593)
Restricted funds				
Restricted fund	83	(487)	8,630	8,226
New minibus	49,686	(12,500)	-	37,186
National lottery - 2nd minibus	10,000	-	-	10,000
Lady Hind Trust - 2nd minibus	2,500	-	-	2,500
National lottery - Welfare	15,000	-	-	15,000
Greenham Trust/Extending our reach - Networking & Transport	14,612	-	-	14,612
	91,881	(12,987)	8,630	87,524
TOTAL FUNDS	553,528	(514,381)	13,784	52,931

continued...

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

21. CHARITY MERGER

On 1 October 2020 the charity formerly known as Age Concern Newbury and District (registered number 231480) merged with the newly incorporated charity known as Age Concern Newbury and District CIO (registered number 1189615) which had previously been dormant.

The comparative figures detailed in the accounts represent the results for an 18 month period of the previous charity to the date of merger. The balance sheet totals represent the principal components of the net assets of the former charity, Age Concern Newbury and District (registered number 231480).

There have been no significant adjustments made in respect of the accounting policies adopted or in respect of the net assets as a result of the merger.

AGE CONCERN NEWBURY AND DISTRICT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 30 September 2021

	Year ended 30.9.21 £	Period 1.4.19 to 30.9.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations	13,294	47,733
Gift aid	1,737	-
Legacies	14,300	-
Fund raising	59,228	211,702
	88,559	259,435
Day centre income		
Day centre receipts	134,447	200,036
Sale of goods & foods	-	2,098
Membership fees	3,138	6,228
Trips & holidays	-	2,718
Hairdressing	2,964	3,361
Centre activities	850	-
Hire of hall	377	8,096
	141,776	222,537
Investment income		
Deposit account interest	2	50
Current asset investment income	22,227	47,315
	22,229	47,365
Other income		
Government grants	10,649	24,191
Total incoming resources	263,213	553,528
EXPENDITURE		
Day centre costs		
Kitchen staff costs	55,467	96,175
Food and kitchen costs	43,296	108,897
Meals on wheels driver's costs	77	3,018
Motor vehicle expenses	1,430	6,601
Events	4,994	10,142
	105,264	224,833
Investment management costs		
Portfolio management	6,802	11,295
Overhead costs		
Bad debt	-	1,368
Loss on sale of tangible fixed assets	422	-
	422	1,368

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 30 September 2021

	Year ended 30.9.21 £	Period 1.4.19 to 30.9.20 £
Management and admin costs		
Management		
Wages	127,972	165,449
Social security	5,528	6,746
Pensions	2,701	5,229
	136,201	177,424
Finance		
Bank charges	815	673
Administration		
Rates and water	-	(6,000)
Insurance	7,687	9,970
Light and heat	10,492	15,809
Telephone	2,473	5,012
Postage and stationery	2,760	4,235
Sundries	1,560	3,336
Software licences	4,838	-
General repairs and renewals	11,449	17,641
Holiday	-	460
Advertising	733	1,583
Cleaning and gardening	5,841	2,889
Staff recruitment & training	3,275	-
	51,108	54,935
Depreciation		
Long leasehold	3,145	4,718
Plant and machinery	1,321	281
Fixtures and fittings	2,530	4,898
Motor vehicles	12,089	9,419
Computer equipment	233	451
	19,318	19,767
Governance costs		
Independent examiners' remuneration	2,430	2,520
Independent examiners' remuneration non - IE	2,430	-
Accountancy fees	-	1,122
Legal fees	633	20,444
Professional fees	1,582	-
	7,075	24,086
Total resources expended	327,005	514,381
Net (expenditure)/income before gains and losses	(63,792)	39,147
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	17,269	(47,644)
Net expenditure	(46,523)	(8,497)