

The Church In Wheatley

Receipts and payments account for period 1 January 2024 to 31 December 2024

2023	Receipts	2024	2023	Payments	2024
£		£ £	£ £		£ £
	Voluntary Receipts				
	<u>Planned Giving</u>			570.97 <u>The Ministry working expenses</u>	1,042.74
				17.14 Junior Church	0.00
9,154.00	Gift Aided SO	9,104.00		<u>The Buildings and services</u>	
4,357.69	Income tax reclaimed	3,710.86			
60.00	SO	90.00			
3,646.92	Plate Collections	2,270.80	1,718.95	Heating and lighting	Church 2,174.73
17,218.61		15,175.66	1,464.56	3,183.51	Chapel 0.00
					2,174.73
			1,986.20	Insurance	Church 2,033.39
			38.71	2,024.91	Chapel 0.00
	<u>Fund Raising</u>			Water (Church only)	Church 70.26
5,666.60	Events	5,457.95			
4,226.91	1,439.69 Less event Costs	1,631.78	3,826.17	Repairs and maintenance	Church 2,196.00
366.09	Sundry donations	2,724.72	0.00	188.62	Chapel 0.00
					2,196.00
	Other Ordinary Receipts			234.00 Chapel Grounds expenses	18.00
	Bank and deposit interest received			132.00 Upkeep of services	186.00
67.79	National Savings and Investments	76.99		1,039.44 Other salaries	500.48
0.00	TransaveUK	148.02		40.00 Leaving gifts	55.00
550.09	482.30 Central Finance Board Methodist Church	575.28	800.29		
				<u>Payments outside the Parish</u>	
	Cash bf from 2023	75.00		9,642.60 Parish Share	9,279.48
	Book Sales	5.00		4,734.00 Chapel Assessment	4,734.00
0.00	Receipts from other parishes for Paschal Candles	51.54		1,663.92 Donations made	336.41
327.00	Fees paid to CIW acting as PCC	361.00		1,000.00 The Church in The Levertons	0.00
130.00	Lettings	0.00		1,901.23 Other Ordinary Payments	487.95
0.00	Methodist Pension Fund Loan Repayment	7,347.34			
250.00	Southwell & Nottm DBF Energy Payment	0.00			
28.06	Methodist Insurance refund	0.00			
23,096.76					23,114.44
3,239.37	Excess of payments over receipts 2023			Excess of receipts over payments 2024	7,252.28
26,336.13		30,366.72	26,372.34		30,366.72

The Church In Wheatley
Balance Sheet at 31 December 2024

<u>2023</u>	<u>ASSETS</u>	<u>2024</u>
13,456.67	TransaveUK	13,604.69
7,677.44	National Savings Bank - investment account	7,754.43
11,287.99	Central Finance Board Methodist Church	11,863.27
4,033.41	Virgin Money - current account	10,484.04
75.00	Cash in Hand	0.00
	Sundry Debtor	208.00
	Sundry Creditor	(206.64)
<u>36,530.51</u>		<u>43,707.79</u>

	Represented by	
	<u>GENERAL ACCOUNT</u>	
39,802.13	Balance at 1 January	36,530.51
23,096.76	Receipts for the year	30,366.72
(26,336.13)	Payments for the year	(23,114.44)
(32.25)	Less Shortfall on estimate of 2022 Sundry Debtor	0.00
	Less Cash in Hand 1 Jan 24 paid to bank	(75.00)
(3,271.62)	Movement for the year	<u>7,177.28</u>
<u>36,530.51</u>	Balance at 31 December	<u>43,707.79</u>

NORTH WHEATLEY CHANCEL FUND (restricted fund)

The PCC has responsibility for a fund whose income is restricted to keeping the chancel of the church wind and weather proof. The fund is administered by the Southwell & Nottingham Diocesan Board of Finance

<u>2023</u>	<u>CAPITAL FUND</u>	<u>2024</u>
334.71	Balance at 1 January	
31.50	16.20 CBF Investment Fund shares	366.21
	Increase/(decrease) in value of investments	8.38
	Balance at 31 December	
<u>366.21</u>	16.20 CBF Investment Fund shares at market value	<u>374.59</u>
	<u>INCOME FUND</u>	
	Balance at 1 January	
76.59	Central Board of Finance of the Church of England: deposit account	89.18
12.59	Interest earned for the year	15.00
<u>89.18</u>		<u>104.18</u>
0.00	Less: Management fees	0.00
<u>89.18</u>	Balance at 31 December 2024	<u>104.18</u>

	<u>Fundraising Activities Including Sale of Chapel Furnishings (nett of Gift Aid and GASDS)</u>	
2,342.49	Take Away Lunches	2,103.96
815.00	Sale of Chapel furniture and fixtures	10.38
0.00	Sanderson Barbeque	390.00
0.00	Ride and Stride	208.00
25.00	Prize From Notts Historic Churches Fund Photo Competition	0.00
0.00	Pilgrims and Prophets Visits 5 & 12 Oct	179.39
404.42	Maltby Brass Band Concert	349.52
640.00	Christmas Raffle	584.92
<u>4,226.91</u>		<u>3,826.17</u>

Independent Examiner's Report
for the year ended 31 December 2024
to the Board of The Church in Wheatley

This report on the financial statements of the Church in Wheatley for the year ended 31 December 2024, which comprise the Statement of Financial Activities, the Balance Sheet and related notes, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("The Regulations") and

This report is made solely to the Church in Wheatley in accordance with section 43 of the Charities Act 1993. My work has been undertaken so that I might state to the The Church in Wheatley those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the The Church in Wheatley for my

Respective responsibilities of the The Church in Wheatley and examiner

As members of the The Church in Wheatley you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and section 43(2) of the Act do not apply.

It is my responsibility:

- o To examine the financial statements (under section 43(3)(a) of the 1993 Act);
- o To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act; and

To state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act and to be found in the Church guidance, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the Church in Wheatley and a comparison of the financial statements presented with those records. It also includes a consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

To keep accounting records in accordance with section 41 of the 1993 Act; and

To prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 1993 Act and the Regulations have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts



Peter Jordan FCA
Mattersey 18 March 2025

CHURCH IN WHEATLEY FINANCE REPORT

The Church in Wheatley finances enjoyed a boost of over £7,000 in 2024 due to the Methodist Pension Reserve Fund becoming able to return with interest the money given to it in 2021. When allowance is made for this windfall the Church in Wheatley made a small trading loss of £95.06 in 2024. Our planned giving and fundraising were lower than in 2023 but donations, including a donation to fund the replacement of some radiators, were up. Our income from deposits is increasing, but when we allow for the fact that we no longer spend on the Chapel building the outlook for 2025 is rather tight.