



The Coco Joelle Foundation
Report and Financial Statements
Year ended: 31 December 2023
Charity No: 1189609

The Coco Joelle Foundation

(Charity No. 1189609)

Trustees

Ms Lisa Seymour, Chair of Trustees

Mrs Melissa Fife
Mrs Gemma Watson
Dr David Cotton

Trust Administrator

Mr John White MBE

Registered Office

Suite 44 LCLB
95 Mortimer Street
London W1W 7GB

Report of the Trustees for the year ended 31 December 2023

The Trustees of the Coco Joelle Foundation (CJF) have pleasure in presenting their annual report and financial statements for the year ended 31 December 2023. The financial statements have been prepared in accordance with the Foundation's trust deed, the Charities Act 1993 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2005.

Structure, Governance and Management

The Coco Joelle Foundation (CJF) is a registered charity, number 1189609, and is constituted under a constitution dated 18 May 2020 establishing it as a Charitable Incorporated Organisation (CIO). It was established by Dr David Cotton and his daughter, Ms Lisa Seymour as a grant-making foundation whose objects are summarised as:

- The relief of those in need by reason of ill-health, disability, financial hardship or other disadvantage;
- The advancement of environmental protection or improvement;
- Such other exclusively charitable purposes as the Charity Trustees decide.

The management of the Foundation is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. All trustees were appointed for an initial period of one year, extended to three years by a resolution passed by the Trustees. The Trustees were selected with regard to the skills, knowledge and experience needed for the effective administration of the CIO. There are no sub-committees and all decisions are agreed by a majority of the trustees who have signified their agreement.

Since its establishment, and given the global dispersal of the Trustees and the Trust Administrator, all decisions regarding the Foundation have been conducted by email, phone or by virtual meeting.

All Trustees and the Trust Administrator give of their time freely and receive no remuneration. The Chair of Trustees covers the costs of administering the Foundation (hire of PO Box, website administration and postage) from her personal funds.

Grant Making Policy

The Foundation has established a grant making policy which will distribute funding to causes according to principles which include:

- All organisations applying must be registered with the Charity Commission
- All applications must be to support work that is wholly charitable in purpose
- The grant will help the Foundation deliver against its charitable objects

- The organisation applying can demonstrate credible and skilled leadership as well as strong sector understanding
- The organisation should show a committed approach to measure and evaluate the grant/s provided and report in detail on the expenditure of the grant at regular intervals throughout the funding period

In addition to this policy, The Foundation is prepared to work in partnership with other organisations to fund initiatives beyond the scope of a single organisation

Charities Aid Foundation Donor-Advised Fund

The Coco Joelle Foundation is linked to a Donor-Advised Fund (DAF) administered by the Charities Aid Foundation (CAF). As well as being tax efficient, given that the majority of the Trust's funds come from the US, this reduces the administrative burden on the Trustees and Trust Administrator as all accounting for funds and grants is administered by CAF.

The impact on grant disbursement is minimal. All beneficiaries, while approaching Coco Joelle trustees in the first instance, now undergo an eligibility check from CAF who then make grants based on recommendations of the Coco Joelle trustees. A summary of this process is on the Coco Joelle website and is explained to potential beneficiaries when they first approach the Foundation. This is reproduced below:

The Coco Joelle Foundation partners with the Charities Aid Foundation (CAF) to facilitate its grant making. If you are nominated by our Trustees to receive funds, your information will be given to CAF who will send you a Grant Eligibility Application (GEA) form to complete, which should be returned to the team at CAF American Donor Fund. Your eligibility will then be processed and, upon approval, the grant payment will be made to you by CAF American Donor Fund. You will subsequently be contacted by CAF within 12 months who will ask you to complete a short grantee report, as per their terms and conditions.

Grants Made

Operating through the DAF established with CAF, the Coco Joelle Foundation trustees authorised grants totalling £221,500.00 in 2023. These were as follows:

James' Place (Charity No. 1121891). A total grant of £120,000 of which is being paid over three years. The second instalment of £40,000 was paid in October 2023 and the remaining £40,000 will be paid in 2024 in accordance with the charity's wishes. The purpose of this is to fund a counsellor for three years.

The Southmead Project (Charity No. 1076617). Grants totalling £31,500 were made to this Bristol based organisation in 2023 and is the balance of a commitment by the Trustees to fund a counsellor for two years to a total of £63,000.

The Connection at St Martin-in-the-Fields (Charity No. 1078201). Trustees agreed a grant of £150,000 to the Connection towards the establishment of its Women's Development Unit in 2022. £75,000 was paid in 2022 and the balance of £75,000 was made in 2023.

PAPYRUS (Charity No. 1070896). As part of the Big Give campaign, the Foundation made a grant of £15,000 to PAPYRUS in December 2023, a sum which was to be doubled by a match funder.


St Mungo's (Charity No. 1149085). The Coco Joelle Foundation made a grant of £10,000.00 towards the winter appeal.

The Matthew Project (Charity No. 1122801). Trustees decided to make a grant of £50,000 to this Norwich based charity to cover the salary and costs of a Social Enterprise Manager.

Trustees continue to interview, generally by Zoom, those charities bidding for funds. This allows potential beneficiaries the opportunity to make their pitch and for the CJF's Trustees to discuss and reflect on this before making a decision on the scale of the grant. Exceptions to this are grants made in response to flash appeals such as Crisis and Christmas and the Disasters Emergency Committee.

Future Plans

Trustees remain keen to deepen their commitment to those organisations that are most closely aligned to the Foundation's objectives such as James' Place, the Connection at St Martin-in-the-Field and Your Place. Visits have been made to all of these and regular contact is maintained in order to better understand the charities' priorities and how the CJF can help them in achieving them.

Approved by order of the members of the Board of Trustees on  October 2024 and signed on their behalf by:



Lisa Seymour
Chair of Trustees



Receipts and payments account

For the period from	01-Jan-23	To	
------------------------	-----------	----	--

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £
A1 Receipts			
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Sub total (Gross income for AR)	-	-	-
A2 Asset and investment sales, (see table).			
	-	-	-
	-	-	-
Sub total	-	-	-
Total receipts	-	-	-
A3 Payments			
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Sub total	-	-	-
A4 Asset and investment purchases, (see table)			
	-	-	-
	-	-	-
Sub total	-	-	-
Total payments	-	-	-
Net of receipts/(payments)	-	-	-
A5 Transfers between funds	-	-	-
A6 Cash funds last year end	-	-	-

Cash funds this year end

	-		-		-
--	---	--	---	--	---

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £
B1 Cash funds		-
		-
		-
	Total cash funds	240
	(agree balances with receipts and payments account(s))	Agreement Error
B2 Other monetary assets	Details	Unrestricted funds to nearest £
		-
		-
		-
		-
		-
		-
B3 Investment assets	Details	Fund to which asset belongs
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs
B5 Liabilities	Details	Fund to which liability relates
CCXX R3 accounts (SS)	3	30/05/2024

Signed by one or two trustees on
behalf of all the trustees

Signature

Print N

John R. White

JOHN W

189609

units

31-Dec-23

CC16a

Total funds
to the nearest £

Last year
to the nearest £

to the nearest £

to the nearest £

[illegible]

	-		
	-		-
	-		-

- 240

[illegible]

	-		
	-		
	-		-

-	240
-	-
-	-

-	240
---	-----

od

Restricted funds	Endowment funds
to nearest £	to nearest £
-	-
-	-
-	-
-	-
OK	OK

Restricted funds	Endowment funds
to nearest £	to nearest £
-	-
-	-
-	-
-	-
-	-
-	-

Cost (optional)	Current value (optional)
-	-
-	-
-	-
-	-
-	-

Cost (optional)	Current value (optional)
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

Amount due (optional)	When due (optional)
-	
-	

-	
-	
-	

ame	Date of approval
/HITE	30-May-24