



The Coco Joelle Foundation

Report and Financial Statements

Year ended: 31 December 2020

Charity No: 1189609

Reference and administrative information

Trustees

Mrs Lisa Seymour, Chair of Trustees
Mrs Melissa Fife
Mrs Gemma Watson
Dr David Cotton

Trust Administrator

Mr John White

Registered Office

Suite 44 LCLB
95 Mortimer Street
London W1W 7GB

Charity No: 1189609

Bankers

Coutts & Co
440 Strand
London WC2R 0QS

Report of the Trustees for the year ended 31 December 2020

The trustees present their annual report and financial statements of the Foundation for the year ended 31 December 2020. The financial statements have been prepared in accordance with the Foundation's trust deed, the Charities Act 1993 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2005.

Structure, Governance and Management

The Coco Joelle Foundation (CJF) is a registered charity, number 1189609, and is constituted under a constitution dated 18 May 2020 establishing it as a Charitable Incorporated Organisation (CIO). It was established by Dr David Cotton and his daughter, Mrs Lisa Seymour as a grant-making foundation whose objects are summarised as:

- The relief of those in need by reason of ill-health, disability, financial hardship or other disadvantage;
- The advancement of environmental protection or improvement;
- Such other exclusively charitable purposes as the Charity Trustees decide.

The management of the Foundation is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. All trustees were appointed for an initial period of one year, extended to three years by a resolution passed by the trustees. The trustees were selected with regard to the skills, knowledge and experience needed for the effective administration of the CIO. There are no sub-committees and all decisions are agreed by a majority of the trustees who have signified their agreement.

Since its establishment, and given the restrictions due to the Covid-19 pandemic on conducting in-person meetings, all decisions regarding the Foundation have been conducted by email, phone or by virtual meeting.

Grant Making Policy

The Foundation has established a grant making policy which will distribute funding to causes according to principles which include:

- All organisations applying must be registered with the Charity Commission
- All applications must be to support work that is wholly charitable in purpose
- The grant will help the Foundation deliver against its charitable objects
- The organisation applying can demonstrate credible and skilled leadership as well as strong sector understanding
- The organisation should show a committed approach to measure and evaluate the grant/s provided and report in detail on the expenditure of the grant at regular intervals throughout the funding period

In addition to this policy, The Foundation is prepared to work in partnership with other organisations to fund initiatives beyond the scope of a single organisation

The First Year

In this its first year, the Coco Joelle Foundation has made no grants. The time has been spent in drafting and agreeing the Constitution and policies and in allowing the Trustees the opportunity to publicise the Foundation's existence. As a new grant making trust, there have so far been three approaches made for funding which are currently under consideration by the Trustees. These are:

Fat Macy's Foundation (Charity No. 1173688). The Fat Macy's Foundation (FMF) works with young Londoners living in hostel accommodation and provides in-hostel catering training to train participants in catering, hospitality and food hygiene. FMF is seeking funding to equip a building in Shoreditch which is being converted into a catering academy.

James' Place (Charity No. 1121891). James' Place raises awareness of anxiety, depression and suicide amongst young people, working to combat the second largest cause of death amongst young men in the United Kingdom. The charity is seeking funding for two therapists and resources to publicise its work in both London and Liverpool.

Clapton Common Boys' Club (Charity No. 1121347). Clapton Common Boys' Club works to improve the lives of disadvantaged young boys by providing stimulating and engaging extracurricular activities. They have approached CJF with a request for assistance for a creative arts programme to be run in the summer of 2021 for 45 boys with special educational needs.

In November 2020, Mr John White joined CJF as the Trust Administrator to assist with the administration of the Foundation, the processing of bids and the eventual disbursement of grants.

Future Plans

Following advice from the Foundation's bankers (Coutts & Co), the Trustees will be approaching two organisations, the Charities Aid Foundation (CAF) and the National Philanthropic Trust (NPT) with a view to linking the Coco Joelle Foundation to a Donor-Advised Fund (DAF). Given the nature of the Foundation and the manner in which it is funded, a DAF would allow Trustees to establish and fund the account in a tax-efficient manner as well as reduce the administrative burden. Should Trustees take this option, they will continue to exercise their discretion on donations and to recommend grants from the fund to other charitable organisations.

Approved by order of the members of the Board of Trustees on 24th September 2021 and signed on their behalf by:



Lisa Seymour
Chair of Trustees



CHARITY COMMISSION
FOR ENGLAND AND WALES

Coco Joelle Foundation

1189609

Receipts and payments accounts

CC16a

For the period
from

21-May-20

To

31-Dec-20

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	Nil	Nil	Nil	Nil	Nil
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	Nil	Nil	Nil	Nil	Nil
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	Nil	Nil	Nil	Nil	Nil
Total receipts	Nil	Nil	Nil	Nil	Nil

A3 Payments

	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	Nil	Nil	Nil	Nil	Nil

A4 Asset and investment purchases, (see table)

	-	-	-	-	-
	-	-	-	-	-
Sub total	Nil	Nil	Nil	Nil	Nil

Total payments

Nil	Nil	Nil	Nil	Nil
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Net of receipts/(payments)

-	-	-	-	-
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A5 Transfers between funds

-	-	-	-	-
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A6 Cash funds last year end

-	-	-	-	-
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Cash funds this year end

Nil	Nil	Nil	Nil	Nil
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Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		Nil	Nil	Nil
		-	-	-
		-	-	-
	Total cash funds	Nil	Nil	Nil
	(agree balances with receipts and payments account(s))	#VALUE!	#VALUE!	#VALUE!
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		0	-	-
			-	-
			-	-
			-	-
			-	-


B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	0	-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	0	-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	LISA SEYMOUR	24-Sep-21