

The Wilson Foundation

Trustees' Report and Financial Statements

Year ended 5 April 2022

Charity number: 1189601

The Wilson Foundation

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Reference and administrative information

Charity Name	The Wilson Foundation
Registration Number	1189601
Trustees	Nicholas Connolly Wilson (Chairman) (appointed for 3 years from 21 May 2020) Fiona Wilson (appointed for 5 years from 21 May 2020) Pollyanna Sarah Wilson (appointed for 3 years from 21 May 2020) Adam Charles Welch (appointed for 4 years from 21 May 2020) Anthony Clive Hewitt (appointed for 5 years from 21 May 2020)
Power to Appoint	The maximum number of Trustees is 10. Future Trustees shall be appointed by resolution of the Trustees for a term of 5 years. A retiring Trustee who is competent to act may be reappointed at the end of their term of office.
Governing Document	Deed of Constitution dated 21 May 2020.
Registered Address	The Maltings Tithe Farm Moulton Road Holcot Northampton NN6 9SH
Bankers	Barclays Bank Plc 1 Churchill Place London E14 5HP
Accountants	KPMG LLP 2 Forbury Place 33 Forbury Road Reading RG1 3AD

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Reference and administrative information (continued)

Investment Managers	Whitley Asset Management 116 Princedale Road London W11 4NH
Fund Managers	Multrees Investor Services Limited One Carter Lane London EC4V 5AN
Independent Examiner	Simon Knee, S D Knee Chartered Accountants S.D. Knee Ltd 10 Bath Road Old Town Swindon Wiltshire SN1 4BA
Legal Advisers	HCR Law Elgin House Billing Road Northampton NN1 5AU

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Report of Trustees

The Trustees present their report and the financial statements for the year ended 5 April 2022. The financial statements comply with the Foundation's Deed of Constitution, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) as it applies from 1 January 2015.

Structure, governance and management

The charity was established by a Deed of Constitution dated 21 May 2020, where the assets and liabilities of the former charity, The Wilson Foundation, registered number 1074414 were transferred to the Charitable Incorporated Organisation (CIO) The Wilson Foundation registered number 1189601.

The Trustees who served during the year were as follows:

Nicholas Connolly Wilson (Appointed Chairman)
Giles Thomas Wilson – d.o.d 16 February 2023
Fiona Wilson
Anthony Clive Hewitt
Pollyanna Sarah Wilson (Administrative Trustee)
Adam Charles Welch

The maximum number of Trustees is 10. Future Trustees shall be appointed by resolution of the Trustees for a 5 year term.

A retiring Trustee who is competent to act may be reappointed at the end of his term of office. Any new Trustees would be trained and inducted by the other Trustees.

All decisions affecting the management of the CIO and its assets are taken by the Trustees. Any decision may be taken either at the meeting of the Trustees or by resolution in written or electronic form. The Trustees receive their investment advice from Whitley Asset Management.

The CIO does not actively fundraise and seeks to undertake its charitable objectives through the careful stewardship of its existing resources.

The Trustees have examined where there may be risks which the CIO could face and confirm that systems have been established to enable steps to be taken to lessen these risks.

Objectives and Activities

The Trustees may apply the income of capital of the CIO for the benefit of such charitable objects or institutions in any part of the world as they see fit.

The Wilson Foundation

Report of Trustees (continued)

Public Benefit

The Trustees consider that they have complied with their duty as set out in Section 17 Charities Act 2011, which is to have regard to the guidance on public benefit published by the Charity Commission when exercising any powers or duties to which the guidance is relevant.

The Trustees have demonstrated Public Benefit by making total grants of £216,403.93 (2021: 256,483.98) in the period. This Report of the Trustees details the areas of focus for the Trustees and how funds have been allocated by them.

Achievements and performance

The Total Grants awarded were slightly lower than last year, although applicants from schools has started to increase again since the covid pandemic. Primarily the refusals have been for living expenses or University Fees and on occasion the applicants have been 21 years or over or living outside of Northamptonshire. There are two 'Pending Applications', one of which we are waiting for further information and the other went on to be supported in the next financial year.

Professional fees and expenses at Longtown have been as expected with the majority being spent on the design and planning process for the proposed new building at the centre. Expenditure on Investment Management Fees was also as expected and the value of the portfolio with Whitley Asset Management was £7,320,625 as at 5 April 2022. The trustees are happy with their performance.

Larger Donations have included the following; Northamptonshire Community Foundation received a total of £25,000, £10,000 of which went towards the Food Aid Fund in the county and the remaining £15,000 towards the Welcome Fund to help Ukrainian refugees moving into the county. The Lowdown received £40,000 towards their new building extension to increase capacity for 1:1 counselling for young people and Northampton Saints Foundation was awarded a total of £60,000 towards their education programme in three instalments. The Prince's Trust have received £10,000 towards their Achieve programme. NAYC received their annual sponsorship of £10,000 towards their Emerging Leaders Course to train 100 young people. Longtown Outdoor Learning Centre received £30,000 to fund the blanket bursary to award funds to school groups struggling to attend without financial support.

Other donations included:

Northampton Music Festival held two events within this financial year and were awarded £5,000 towards each in sponsorship. The Bunburys ESCA were supported with a £5,000 sponsorship for their school's cricket festival and Mintridge Foundation received £6,500 to provide a mentoring education programme to 1950 pupils. We funded the transport for the Pacesetter Games once again at £6,000. £5,000 was also donated to Spratton Hall Charity Ball raising funds towards local charities. £2,500 funded 24 young people to attend residential trips and £1581 helped to fund respite trips for over 100 children.

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Report of Trustees (continued)

Financial Review

The results for the period are shown on page 8 and 9. The principal funding source of the CIO was investment income of £67,184.71 (£59,913.30 2021). No fundraising activities were undertaken during the period. The main objectives of the CIO have been met by the Trustees approving donations totalling £216,403.93 (£256,483.98 2021) as shown on pages 13 to 14.

Trustees' risk assessment

The Trustees have examined the major strategic, business, and operational risks which the CIO faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks. The Trustees consider that adequate controls are in place to mitigate any risks including and additional risks from the Covid pandemic.

The Trustees review the performance of the investments and of the investment managers – Whitley Asset Management – on a regular basis. The CIO's investments are held by Multrees Investment Services. Cheques under £5,000 only require one signature and those payments over £5,000 require the signature of two Trustees. The cheque book is held at the principal office. The payment of grants in excess of £50,000 require the approval of the majority of Trustees in writing.

Reserves policy

At the period end the Foundation had unrestricted reserves of £8,733,151.65.

It is the policy of the Trustees to retain a reserve of investments with a view to providing cash from income and capital appreciation to provide grants of an amount agreed by the Trustee's during each year.

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Report of Trustees (continued)

Statement of Trustees' responsibilities in respect of the Trustees' Report and the financial statements

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on _____ by:

Nicholas Connolly Wilson _____

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Independent examiner's report to the trustees of the Wilson Foundation

I report on the accounts of the CIO for the year ended 5 April 2022, which are set out on pages 8 to 18.

Respective Responsibilities of Trustees and Examiner

This report is made solely to the CIO's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011 ("the Act") and regulations made under section 154 of the Act. My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's Trustees as a body, for my work, for this report, or for the opinions I have formed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SD Knee
Chartered Accountant
10 Bath Road, Old Town, Swindon, Wiltshire, SN1 4BA

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Statement of Financial Activities (including income and expenditure account) Year ended 5 April 2022

	Note	Y.E. 2022 £	P.E. 2021 £
Income and endowments from:			
Investments	2	67,184.71	59,913.30
Bank Interest	3	355.55	377.23
Total income		67,540.26	60,290.53
Expenditure on:			
Charitable activities			
Longtown expenditure		(2,709.46)	(2,357.96)
Grants payable	5	(216,403.93)	(256,483.98)
Governance costs	4	(11,678.50)	(12,775.50)
Depreciation	11	(7,842.49)	(7,842.49)
Raising funds			
Investment management fees	4	(75,045.85)	(55,700.79)
Total expenditure		(313,680.23)	(335,160.72)
Net gains/(losses) on investments	7	543,783.72	755,425.14
Net income/(expenditure)		297,643.75	480,554.95
Other recognised gains/(losses):			
Other gains/(losses)		37.79	(396.30)
Net movement in funds for the year		297,681.54	480,158.65
Reconciliation of funds:			
Total funds brought forward		8,435,470.11	7,955,311.46
Total funds carried forward		8,733,151.65	8,435,470.11

The notes on pages 10 to 18 form part of these financial statements

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Balance Sheet

Year ended 5 April 2022

	Note	2022 £	2021 £
Fixed assets:			
Investments at market value	7	5,572,486.02	6,050,605.26
Cash held for investment	9	1,748,139.05	1,001,346.61
Northamptonshire County Cricket Club Shares	8	100,000.00	100,000.00
Longtown Outdoor Education Centre	11	1,165,035.79	1,113,561.67
		8,585,660.86	8,265,513.54
Current assets:			
Dividends due		-	21.55
Cash at bank	9	202,574.31	209,049.19
		202,574.31	209,070.74
Current liabilities:			
Creditors: amounts falling due within one year	10	(55,083.52)	(39,114.17)
Net current assets		147,490.79	169,956.57
Net assets		8,733,151.65	8,435,470.11
The funds of the charity:			
Unrestricted funds		8,733,151.65	8,435,470.11
Total charity funds		8,733,151.65	8,435,470.11

The financial statements were approved by the Trustees on _____ 2023 and signed on its behalf by:

Nicholas Connolly Wilson
Chairman on behalf of the Trustees

The notes on pages 10 to 18 form part of these financial statements

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Notes to the financial statements

1 Accounting policies

Basis of preparation and assessment of going concern

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments to market value and are in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) ('the SORP'), the Charities Act 2011 and applicable United Kingdom accounting standards.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'.

This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. With respect to the next year, the most significant areas of uncertainty that affect the carry value of assets held by the Trust are the level of investment return and the performance of investment markets following the Covid pandemic.

The Trust constitutes a public benefit entity as defined by FRS 102.

Grants made

Grants authorised and paid by the Trustees are included within the Statement of Financial Activities. Grants which have been authorised by the Trustees but not yet paid are accrued in the Balance Sheet and included in creditors falling due within one year.

Incoming resources

Income from all sources is accounted for as soon as the Foundation has received the income. Investment income, consisting of bank interest and net dividends are accounted for on a receivable basis.

Resources expended

All expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs directly attributable to that activity. Where costs (including overheads) cannot be directly attributed they have been allocated to activities on a basis consistent with the use of resources and the time spent on those activities. Charitable activities include expenditure associated with grant making and include both the direct costs and support costs relating to these activities.

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Notes to the financial statements *(continued)*

Governance costs are those incurred in the governance arrangements of the Foundation which relate to the general running of the Foundation as opposed to those costs associated with generating funds or grant making and its assets and are primarily associated with constitutional and statutory requirements. Grants payable are payments made to third parties that have been agreed and paid by the Trustees in the furtherance of the charitable objectives of the Foundation.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Foundation to pay out resources and the obligation can be measured with reasonable certainty.

Provision for liabilities

Liabilities are measured at the best estimate of the amount required to settle the obligation at the Balance Sheet date.

Tangible fixed assets and depreciation

The land and buildings at Longtown were acquired in 2018/19 and have been included in the balance sheet at cost. Expenditure on the land and buildings is capitalised and added to the book value.

Depreciation is charged on the rope equipment on a straight-line basis over its estimated useful life of ten years from acquisition.

Fixed asset investments

Investments are shown at their mid-market value at the Balance Sheet date. The realised and unrealised gains on investments are reflected in the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase cost if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase cost if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

Foreign exchange

Acquisitions and disposals of foreign exchange are reported at the prevailing exchange rate at the date of the relevant transaction. Closing foreign exchange balances are retranslated at the year end and any gain/ (loss) is reported in the Statement of Financial Activities.

Taxation

The Foundation is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

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Notes to the financial statements *(continued)*

2 Investment income

	Y.E. 2022	P.E 2021
	£	£
Interest from Investments	23,366.20	19,887.46
Dividends – UK investments	32,111.03	27,833.56
Dividends – Foreign investments ¹	11,707.48	12,192.28
	<u>67,184.71</u>	<u>59,913.30</u>

3 Bank and other interest receivable

	Y.E. 2022	P.E 2021
	£	£
Barclays Bank	11.15	96.12
Canaccord	17.82	281.11
Multrees	326.58	-
	<u>355.55</u>	<u>377.23</u>

4 Allocation of support costs

	Cost of raising funds	Governance	Total Y.E. 2022	Total P.E 2021
	£	£	£	£
Accounting services 21/22	-	6,600.00	6,600.00	-
Accounting services 20/21	-	-	-	6,600.00
Accounting services 19/20 (underprovision)	-	660.00	660.00	-
Bank interest and charges	-	-	-	75.00
Investment advisor's fee	75,045.85	-	75,045.85	55,700.79
Independent examiner 21/22	-	900.00	900.00	-
Independent examiner 20/21	-	-	-	900.00
Legal fees	-	3,243.70	3,243.70	4,712.10
Miscellaneous expenses	-	274.80	274.80	488.40
	<u>75,045.85</u>	<u>11,678.50</u>	<u>86,724.35</u>	<u>68,476.29</u>

¹

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Notes to the financial statements *(continued)*

5 Grants payable

During the year the following grants were approved:

Grants payable to institutions

Total grants paid to institutions: 28 – total £218,953.93 (2021 18 – total £255,363.99)

Name of institution	Total number of grants paid in 2022	Total grants Y.E. 2022 £	P.E. 2021
ASA Swim England	1	500.00	-
Bunbury ESCA Festival	1	5,000.00	5,000.00
Crackerjacks Children Trust	1	326.00	-
Delapre Dragons	1	800.00	533.40
England Waterpolo	1	500.00	-
Go Beyond	1	2,200.00	-
Guildsborough Playing Field Association		-	2,200.00
Guildsborough Primary School		-	1,800.00
Happy Days	1	1,581.00	-
Hunsbury Park Primary School	1	2,000.00	-
Kettering Buccleugh Academy	1	324.00	-
Longtown Outdoor Learning Trust	1	30,000.00	27,094.59
Longtown Village Pride	1	452.00	-
Lowdown	1	40,000.00	40,000.00
Mayors Fund for the Housebound		-	350.00
Mens own RFC		-	5,000.00
Mintriske Foundation	1	6,500.00	-
NAYC	1	10,000.00	10,000.00
Nene Valley Care		-	2,000.00
Northamptonshire Community F'dation	2	25,000.00	45,000.00
Northampton County Cricket Club	1	468.00	-
Northampton Music 365	1	5,000.00	-
Northampton Music Festival	1	5,000.00	-
Northampton Saints Foundation	3	60,000.00	15,000.00
Northampton School for Boys		-	15,000.00
Oakham School Foundation		-	75,940.00
Pacesetter Training CIC	1	6,000.00	-
Peak Empower	1	1,490.93	-
Princes Trust	1	10,000.00	-
REACT	1	500.00	-
Spratton Hall Parents Association	1	5,000.00	-
Starlight Dance School	1	312.00	-
The Goed Life		-	10,000.00
Village Green		-	446.00
Total grants to institutions	28	218,953.93	255,363.99

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Notes to the financial statements *(continued)*

Grants payable to individuals

Total grants paid to individuals: 6 – total £2,040 (2021 6– total £1,119.99)

Name of individual

	Grants	Grants
	Y.E. 2022	P.E. 2021
	£	£
ASA Swim England – 2 donations	500.00	-
Camps International– 1 donation	-	250.00
Hayden Winsor – 1 donation	-	500.00
Izzy Boddington – 1 donation	400.00	-
Kai Gasper – 1 donation	-	100.00
PGL – 1 donation	500.00	-
NMPAT– 1 donation	240.00	240.00
Northamptonshire Carers – 1 donation	-	29.99
Sebastian Tubridy – 1 donation	400.00	-
World Challenge – 1 donation	-	350.00
Molly Eaves – donation refund	-	(350.00)
Total grants to individuals	2,040.00	1,119.99
Grants to organisations	218,953.93	255,363.99
Grants to individuals	2,040.00	1,119.99
Grants written back	(4,590.00)	-
Total Grants 5 April 2022	216,403.93	256,483.98
Reconciliation of grants	Y.E. 2022	P.E. 2021
	£	£
Grants made in the period	201,403.93	256,483.98
Grants offered but not paid/cleared b/f	5,290.00	5,650.00
Pledges not yet paid	15,000.00	-
Less: grants paid in the year	(204,341.93)	(256,843.98)
Grants offered but not paid/cleared at 5 April 2022	17,352.00	5,290.00

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Notes to the financial statements *(continued)*

Grants offered but cheques not cleared	Y.E. 2022 £	P.E. 2021 £
Billing Rhythmic Gymnastics – individual	-	500.00
Camps International – Ethan Williams	-	250.00
England Waterpolo	500.00	-
Institute of swimming – individuals	500.00	500.00
Izzy Boddington	400.00	-
Mayors Fund for the Housebound	-	350.00
National Youth Theatre – 2 individuals	-	600.00
NMPAT – Ewan Lynn	240.00	240.00
Northampton Leisure Trust	-	2,000.00
Northampton Young Carers – individual	-	350.00
Operation Wallacea – individual	-	350.00
SEbastioan Tubridy	400.00	-
Sheffield Hallam – individual	-	150.00
Starlight Dance School	312.00	-
Grants offered but not paid/cleared at 5 April 2022	2,352.00	5,290.00

6 Trustees and other related parties

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or in kind.

No Monetary value has been assigned to this donated time in the accounts in line with the Charities SoRP (FRS 102).

Trustees do not charge any expenses incurred.

There were no related party transactions during the year.

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Notes to the financial statements *(continued)*

7 Investments

	Multrees
	£
Investments at market value at 5 April 2021	6,050,605.26
Acquisitions at cost	-
Market value at 5 April 2021 of investments sold in the year	(1,044,984.94)
Revaluations	566,865.70
Investments at market value at 5 April 2022	<u>5,572,486.02</u>
Proceeds of investments sold in the year	1,021,902.96
Market value at 5 April 2021 of investments sold in the year	(1,044,984.94)
Profit/(loss) on sale of investments	<u>(23,081.98)</u>
Investments at 5 April 2022 comprised:	
UK investments	3,062,320.71
Overseas investments	2,510,165.31
	<u>5,572,486.02</u>

The trust held fourteen shareholdings at 5 April 2022. Eight of these are material, in that they represent more than 5% of the total market value of the Foundation's holdings (>£278,624.30). These are all held within the Multrees Investment portfolio as outlined in Appendix 1.

The Wilson Foundation

Notes to the financial statements *(continued)*

8 Northampton County Cricket Club ordinary shares

The Trustees of the Wilson Foundation advanced a loan of £100,000 to the Northamptonshire County Cricket Club during the year ended 5 April 2016.

The loan was converted into 400 ordinary shares in Northamptonshire County Cricket Club. Which are held as an investment asset. The value of these shares when converted in the year ended 5 April 2019 was £97,000.00 and have subsequently been valued at £100,000 at 5 April 2022.

9 Cash at bank and in hand

	2022	2021
	£	£
Cash held for investment		
Canaccord Dealing a/c	-	1,000,740.44
Canaccord Dealing US\$ a/c	-	606.17
Multrees Dealing a/c	1,747,502.28	-
Multrees Dealing US\$ a/c	636.77	-
	1,748,139.05	1,001,346.61
Cash at bank		
Barclays current account	9,667.19	10,273.22
Barclays reserve account	143,075.68	186,818.90
Canaccord Income a/c	-	7,193.62
Canaccord Income US\$ a/c	-	4,763.45
Multrees Income a/c	33,934.00	-
Multrees Income US\$ a/c	11,094.30	-
Multrees Corporate Actions a/c	4,803.14	-
	202,574.31	209,049.19

The Wilson Foundation

Notes to the financial statements (continued)

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
KPMG LLP 21/22 (CIO)	6,600.00	
KPMG LLP 21/20 (CIO)	6,600.00	6,600.00
KPMG LLP 20/21 (Foundation)	2,520.00	7,560.00
S D Knee Ltd 21/22	900.00	-
S D Knee Ltd 20/21	900.00	900.00
Whitley Asset Management	16,611.52	15,699.37
Grants offered but cheques not cleared	2,352.00	5,290.00
Pledges agreed but not yet paid	15,000.00	-
Cheques drawn but not cleared:		
Quattro Architects	3,600.00	-
S D Knee Ltd 19/20	-	900.00
Mr C Bigsby	-	274.80
Bury Associates	-	1,890.00
	55,083.52	39,114.17

11 Tangible Fixed assets: Longtown: Outdoor Learning Trust

In 2018/19 the Wilson Foundation purchased Longtown Outdoor Education Centre from Northamptonshire County Council.

We have accounted for the acquisition and refurbishment of Longtown as an asset at cost. The purchase of the Outdoor Education Centre, is within the Foundation's remit to assist young people within Northamptonshire.

	Longtown Outdoor Education Centre 2022	High Ropes Course 2022	Total 2022
	£	£	£
COST			
At 5 April 2021	1,050,821.67	78,424.98	1,129,246.65
Additions	59,316.61	-	59,316.61
At 5 April 2022	1,110,138.28	78,424.98	1,188,563.26
DEPRECIATION			
At 5 April 2021	-	15,684.98	15,684.98
Charge for period	-	7,842.49	7,842.49
At 5 April 2022	-	23,527.47	23,527.47
NET BOOK VALUE	1,110,138.28	54,897.51	1,165,035.79
At 5 April 2021	1,050,821.67	62,740.00	1,113,561.67