

The Wilson Foundation

Trustees' Report and Financial Statements

Period ended 5 April 2021

Charity number: 1189601

The Wilson Foundation

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Reference and administrative information

Charity Name	The Wilson Foundation
Registration Number	1189601
Trustees	Nicholas Connolly Wilson (Chairman) (appointed for 3 years from 21 May 2020) Giles Thomas Wilson (appointed for 4 years from 21 May 2020) Fiona Wilson (appointed for 5 years from 21 May 2020) Pollyanna Sarah Wilson (appointed for 3 years from 21 May 2020) Adam Charles Welch (appointed for 4 years from 21 May 2020) Anthony Clive Hewitt (appointed for 5 years from 21 May 2020)
Power to Appoint	The maximum number of Trustees is 10. Future Trustees shall be appointed by resolution of the Trustees for a term of 5 years. A retiring Trustee who is competent to act may be reappointed at the end of their term of office.
Governing Document	Deed of Constitution dated 21 May 2020.
Registered Address	The Maltings Tithe Farm Moulton Road Holcot Northampton NN6 9SH
Bankers	Barclays Bank Plc 1 Churchill Place London E14 5HP
Accountants	KPMG LLP 2 Forbury Place 33 Forbury Road Reading RG1 3AD

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Reference and administrative information (continued)

Investment Managers Whitley Asset Management
116 Princedale Road
London
W11 4NH

Fund Managers Canaccord Genuity
41 Lothbury
London
EC2R 7AE

**Independent
Examiner** Simon Knee, S D Knee Chartered Accountants
S.D. Knee Ltd
10 Bath Road
Old Town
Swindon
Wiltshire
SN1 4BA

Legal Advisers HCR Law
Elgin House
Billing Road
Northampton
NN1 5AU

The Wilson Foundation

Report of Trustees

The Trustees present their report and the financial statements for the period ended 5 April 2020. The financial statements comply with the Foundation's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) as it applies from 1 January 2015.

Structure, governance and management

The charity was established by a Deed of Constitution dated 21 May 2020, where the assets and liabilities of the former charity, The Wilson Foundation, registration number 1074414 were transferred to the Charitable Incorporated Organisation (CIO) The Wilson Foundation (charity registration number 1189601).

The Trustees who served during the year were as follows:

Nicholas Connolly Wilson (Appointed Chairman)
Giles Thomas Wilson
Fiona Wilson
Anthony Clive Hewitt
Pollyanna Sarah Wilson (Administrative Trustee)
Adam Charles Welch

The maximum number of Trustees is 10. Future Trustees shall be appointed by resolution of the Trustees for a 5 year term.

A retiring Trustee who is competent to act may be reappointed at the end of his term of office. Any new Trustees would be trained and inducted by the other Trustees.

All decisions affecting the management of the CIO and its assets are taken by the Trustees who meet at least twice a year. The Trustees receive their investment advice from Whitley Asset Management.

The CIO does not actively fundraise and seeks to undertake its charitable objectives through the careful stewardship of its existing resources.

The Trustees have examined where there may be risks which the CIO could face and confirm that systems have been established to enable steps to be taken to lessen these risks.

Objectives and Activities

The object of the CIO is to hold the capital and income of the CIO and to apply the income and the whole or any part of the capital at such time or times and in such manner as the charity trustees may select to or for the benefit of such charitable object or objects or such charitable institution or institutions in any part of the world as the charity trustees shall in their absolute discretion think fit.

The Wilson Foundation

Report of Trustees (continued)

Public Benefit

The Trustees consider that they have complied with their duty as set out in Section 17 Charities Act 2011, which is to have regard to the guidance on public benefit published by the Charity Commission when exercising any powers or duties to which the guidance is relevant.

The Trustees have demonstrated Public Benefit by making total grants of £256,483.98 in the period. This Report of the Trustees details the areas of focus for the Trustees and how funds have been allocated by them.

Achievements and performance

The Total Grants awarded were similar to last year, however the number of applications from individuals and schools was reduced due to the Covid Pandemic. Primarily the refusals have been for living expenses or University Fees and on occasion the applicants have been 21 years or over or living outside of Northamptonshire. There are a number of 'Pending Applications' which have been kept on file or awaiting further information from the applicant.

Professional fees and expenses at Longtown have been as expected. Expenditure on Investment Management Fees was also as expected and the value of the portfolio with Whitley Asset Management has increased since the previous drop last March to a value of £7,074,410 as at 31st March 2021. The trustees are very happy with their performance.

Larger Donations have included the following; Northamptonshire Community Foundation received £30,000 as matched funding for the #iwill fund and a total of £25,000 was allocated throughout the year towards their funds for Food Parcels, Tech4Kids and Coronavirus R&R. The Lowdown received £40,000 towards 1:1 counselling for young people and training for volunteers and Northampton Saints Foundation was awarded £15,000 towards their education programme. Oakham School Foundation was awarded a grant of £75,940 to fund new floodlights on the courts and The Princes Trust received £10,000 towards their Achieve programme and Young Peoples Relief Fund. Nayc received their annual sponsorship of £10,000 towards their Emerging Leaders Course. Longtown Outdoor Learning Centre received £25,000 as a Coronavirus donation towards the running costs and a further £2,094 for new Archery Equipment. Northampton School for Boys received £15,000 funding towards new All Weather Pitches and The Place to Bee in Northampton was awarded £10,000 to fund equipment for their new café setup.

Other donations included:

The Bunburys ESCA were supported with a £5,000 sponsorship and a further £2,200 funded new mobile cricket nets for Guilsborough Playing Fields. The Mens Own Rugby Club received £5,000 and Nene Valley Care Trust were awarded £2000 towards laptops and counselling. Track NN in Northampton received employment and skills advice funding for young autistic people in Northampton. A new Bicycle Storage Facility was funded for Guilsborough Primary School and U7s football kit purchased for a youth football team. Just three young people applied for funding towards expeditions abroad with a total of £950 awarded.

The Wilson Foundation

Report of Trustees (continued)

Financial review

The results for the period are shown on page 8 and 9. The principal funding source of the CIO was investment income of £59,913.30. No fund raising activities were undertaken during the period. The main objectives of the CIO have been met by the Trustees approving donations totalling £256,483.98 as shown on pages 13 to 14.

Trustees' risk assessment

The Trustees have examined the major strategic, business and operational risks which the CIO faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks. The Trustees consider that adequate controls are in place to mitigate any risks including an additional risks from the Covid pandemic.

The Trustees review the performance of the investments and of the investment managers – Whitley Asset Management – on a regular basis. The CIO's investments are held by Canaccord . Cheques under £5,000 only require one signature and those payments over £5,000 require the signature of two trustees. The cheque book is held at the principal office. The payment of grants in excess of £50,000 require the approval of the majority of the Trustees in writing.

Reserves policy

At the period end the CIO had unrestricted reserves of £8,435,470.11.

It is the policy of the Trustees to retain a reserve of investments with a view to providing cash from income and capital appreciation to provide grants of an amount agreed by the Trustee's during each year.

The Wilson Foundation

Report of Trustees (continued)

Statement of Trustees' responsibilities in respect of the Trustees' Report and the financial statements

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on _____ by:

Nicholas Connolly Wilson _____

The Wilson Foundation

Independent examiner's report to the trustees of the Wilson Foundation

I report on the accounts of the CIO for the period ended 5 April 2021, which are set out on pages 8 to 18.

Respective Responsibilities of Trustees and Examiner

This report is made solely to the CIO's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011 ("the Act") and regulations made under section 154 of the Act. My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's Trustees as a body, for my work, for this report, or for the opinions I have formed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SD Knee
Chartered Accountant
10 Bath Road, Old Town, Swindon, Wiltshire, SN1 4BA

Date

The Wilson Foundation

Statement of Financial Activities (including income and expenditure account) Period ended 5 April 2021

	Note	P.E. 2021 £
Income and endowments from:		
Investments	2	59,913.30
Bank Interest	3	377.23
Total income		60,290.53
Expenditure on:		
Charitable activities		
Longtown expenditure		(2,357.96)
Grants payable	5	(256,483.98)
Governance costs	4	(12,775.50)
Depreciation	11	(7,842.49)
Raising funds		
Investment management fees	4	(55,700.79)
Total expenditure		(335,160.72)
Net gains/(losses) on investments	7	752,425.14
Net income/(expenditure)		477,554.95
Other recognised gains/(losses):		
Other gains/(losses)		(396.30)
Net movement in funds for the year		477,158.65
Reconciliation of funds:		
Transferred from Wilson Foundation Trust		7,955,311.46
Total funds carried forward		8,432,470.11

The notes on pages 10 to 18 form part of these financial statements

The Wilson Foundation

Balance Sheet

period ended 5 April 2021

	Note	P.E. 2021 £
Fixed assets:		
Investments at market value	7	6,050,605.26
Cash held for investment	9	1,001,346.61
Northamptonshire County Cricket Club Shares	8	97,000.00
Longtown Outdoor Education Centre	11	1,113,561.67
		<u>8,262,513.54</u>
Current assets:		
Dividends due		21.55
Cash at bank	9	209,049.19
		<u>209,070.74</u>
Current liabilities:		
Creditors: amounts falling due within one year	10	(39,114.17)
		<u>169,956.57</u>
Net current assets		<u>169,956.57</u>
Net assets		<u><u>8,432,470.11</u></u>
The funds of the charity:		
Unrestricted funds		<u>8,432,470.11</u>
Total charity funds		<u><u>8,432,470.11</u></u>

The financial statements were approved by the Trustees on _____ 2023 and signed on its behalf by:

Nicholas Connolly Wilson
Chairman on behalf of the Trustees

The notes on pages 10 to 18 form part of these financial statements

The Wilson Foundation

Notes to the financial statements

1 Accounting policies

Basis of preparation and assessment of going concern

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019, the Charities Act 2011 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. With respect to the next year, the most significant areas of uncertainty that affect the carry value of assets held by the Trust are the level of investment return and the performance of investment markets following the Covid pandemic.

The Trust constitutes a public benefit entity as defined by FRS 102.

Grants made

Grants authorised and paid by the Trustees are included within the Statement of Financial Activities. Grants which have been authorised by the Trustees but not yet paid are accrued in the Balance Sheet and included in creditors falling due within one year.

Incoming resources

Income from all sources is accounted for as soon as the Foundation has received the income. Investment income, consisting of bank interest and net dividends are accounted for on a receivable basis.

Resources expended

All expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs directly attributable to that activity. Where costs (including overheads) cannot be directly attributed they have been allocated to activities on a basis consistent with the use of resources and the time spent on those activities. Charitable activities include expenditure associated with grant making and include both the direct costs and support costs relating to these activities.

The Wilson Foundation

Notes to the financial statements *(continued)*

Governance costs are those incurred in the governance arrangements of the Foundation which relate to the general running of the Foundation as opposed to those costs associated with generating funds or grant making and its assets and are primarily associated with constitutional and statutory requirements. Grants payable are payments made to third parties that have been agreed and paid by the Trustees in the furtherance of the charitable objectives of the Foundation.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Foundation to pay out resources and the obligation can be measured with reasonable certainty.

Provision for liabilities

Liabilities are measured at the best estimate of the amount required to settle the obligation at the Balance Sheet date.

Tangible fixed assets and depreciation

The land and buildings at Longtown were acquired in 2018/19 and have been included in the balance sheet at cost. Expenditure on the land and buildings is capitalised and added to the book value.

Depreciation is charged on the rope equipment on a straight-line basis over its estimated useful life of ten years from acquisition.

Fixed asset investments

Investments are shown at their mid-market value at the Balance Sheet date. The realised and unrealised gains on investments are reflected in the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase cost if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase cost if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

Foreign exchange

Acquisitions and disposals of foreign exchange are reported at the prevailing exchange rate at the date of the relevant transaction. Closing foreign exchange balances are retranslated at the year end and any gain/ (loss) is reported in the Statement of Financial Activities.

Taxation

The Foundation is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Recognition and Measurement Basis for Creditors and Provisions

The Wilson Foundation

Notes to the financial statements *(continued)*

2 Investment income

	P.E. 2021 £
Interest from Investments	19,887.46
Dividends – UK investments	27,833.56
Dividends – Foreign investments ¹	<u>12,192.28</u>
	<u>59,913.30</u>

3 Bank and other interest receivable

	P.E. 2021 £
Barclays Bank	96.12
Canaccord	<u>281.11</u>
	<u>377.23</u>

4 Allocation of support costs

	Cost of raising funds £	Governance £	Total P.E. 2021 £
Accounting services 20/21	-	6,600.00	6,600.00
Bank interest and charges	-	75.00	75.00
Investment advisor's fee	55,700.79	-	55,700.79
Independent examiner 20/21	-	900.00	900.00
Legal fees	-	4,712.10	4,712.10
Miscellaneous expenses	-	488.40	488.40
	<u>55,700.79</u>	<u>12,775.50</u>	<u>68,476.29</u>

¹ The foreign dividends figure includes £109.34 of ERI received during the year, this has not been received in the bank as it is not a cash receipt.

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Notes to the financial statements *(continued)*

5 Grants payable

During the year the following grants were approved:

Grants payable to institutions

Total grants paid to institutions: 18 – total £255,363.99

Name of institution	Total number of grants paid in 2021	Total grants P.E. 2021 £
Bunbury ESCA Festival	1	5,000.00
Delapre Dragons	1	533.40
Guilsborough Playig Field Associtaion	1	2,200.00
Guilsborough Primary School	1	1,800.00
Longtown Outdoor Learning Trust	2	27,094.59
The Lowdown	1	40,000.00
Mayors Fund for the Housebound	1	350.00
Mens own RFC	1	5,000.00
NAYC	1	10,000.00
Nene Valley Care	1	2,000.00
Northamptonshire Community F'dation	2	45,000.00
Northampton Saints Foundation	1	15,000.00
Northampton School for Boys	1	15,000.00
Oakham School Foundation	1	75,940.00
The Goed Life	1	10,000.00
Village Green	1	446.00
Total grants to institutions	18	255,363.99

Grants payable to individuals

Total grants paid to individuals: 6– total £1,119.99

Name of individual

	Total grants P.E. 2021 £
Camps International – Ethan Williams – 1 donation	250.00
Hayden Winsor – 1 donation	500.00
Kai Gasper – 1 donation	100.00
NMPAT – Ewan Lynn – 1 donation	240.00
Northamptonshire Carers – Bray Hayden – 1 donation	29.99
World Challenge – William Denton – 1 donation	350.00
Molly Eaves – donation refund	(350.00)
Total grants to individuals	1,119.99

The Wilson Foundation

Notes to the financial statements *(continued)*

Total Grants 5 April 2021	<u>256,483.98</u>
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Reconciliation of grants	P.E. 2021
	£

Grants made in the period	256,483.98
Grants offered but not paid/cleared b/f	5,650.00
Less: grants paid in the year	<u>(256,843.98)</u>

Grants offered but not paid/cleared at 5 April 2021	<u>5,290.00</u>
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Grants offered but cheques not cleared	Y.E. 2021
	£

Billing Rhythmic Gymnastics – individual	500.00
Camps International – Ethan Williams	250.00
Institute of swimming – individuals	500.00
Mayors Fund for the Housebound	350.00
National Youth Theatre – 2 individuals	600.00
NMPAT – Ewan Lynn	240.00
Northampton Leisure Trust	2,000.00
Northampton Young Carers – individual	350.00
Operation Wallacea – individual	350.00
Sheffield Hallam – individual	150.00

Grants offered but not paid/cleared at 5 April 2021	<u>5,290.00</u>
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The Wilson Foundation

Notes to the financial statements *(continued)*

6 Trustees and other related parties

Nicholas Connolly Wilson is a trustee of the Wilson Foundation and a former director of Northamptonshire County Cricket Club, he resigned in January 2018. The Northamptonshire County Cricket Club was in receipt of a loan of £100,000 during the year ended 5 April 2016 from the Wilson Foundation that is expected to be repaid in full. During the year ended 5 April 2019 the loan was converted into 400 ordinary shares in Northamptonshire County Cricket Club, valued at £97,000.

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or in kind.

No Monetary value has been assigned to this donated time in the accounts in line with the Charities SoRP (FRS 102).

Trustees do not charge any expenses incurred.

There were no related party transactions during the year.

7 Investments

	Canaccord Genuity £
Investments at market value at 22 May 2020	5,489,816.88
Acquisitions at cost ²	2,807,795.67
Market value at 5 April 2021 of investments sold in the year	(2,921,433.86)
Revaluations	674,426.57
Investments at market value at 5 April 2021	<u>6,050,605.26</u>
Proceeds of investments sold in the year	2,999,432.43
Market value at 5 April 2021 of investments sold in the year	(2,921,433.86)
Profit/(loss) on sale of investments	<u>77,998.57</u>
Investments at 5 April 2021 comprised:	
UK investments	399,062.90
Overseas investments	5,651,542.36
	<u>6,050,605.26</u>

The trust held sixteen shareholdings at 5 April 2021. Seven of these are material, in that they represent more than 5% of the total market value of the Foundation's holdings (>£302,530.26). These are all held within the Canaccord Genuity portfolio as outlined in Appendix 1.

² The acquisition cost includes an increase in base cost of £109.34 related to ERI received during the year.

The Wilson Foundation

Notes to the financial statements *(continued)*

8 Northampton County Cricket Club ordinary shares

The Trustees of the Wilson Foundation advanced a loan of £100,000 to the Northamptonshire County Cricket Club during the year ended 5 April 2016.

The loan was converted into 400 ordinary shares in Northamptonshire County Cricket Club. Which are held as an investment asset. The value of these shares when converted in the year ended 5 April 2019 was £97,000.00

9 Cash at bank and in hand

	P.E. 2021
	£
Cash held for investment	
Canaccord Dealing a/c	1,000,740.44
Canaccord Dealing US\$ a/c	606.17
	<u>1,001,346.61</u>
Cash at bank	
Barclays current account	10,273.22
Barclays reserve account	186,818.90
Canaccord Income a/c	7,193.62
Canaccord Income USD a/c	4,763.45
	<u>209,049.19</u>

The Wilson Foundation

Notes to the financial statements *(continued)*

10 Creditors: amounts falling due within one year

	P.E. 2021
	£
KPMG LLP 20/21	6,600.00
KPMG LLP 19/20	7,560.00
S D Knee Ltd 20/21	900.00
Whitley Asset Management	15,699.37
Grants offered but cheques not cleared	5,290.00
Cheques drawn but not cleared:	
S D Knee Ltd 19/20	900.00
Mr C Bigsby	274.80
Bury Associates	1,890.00
	39,114.17

11 Tangible Fixed assets: Longtown: Outdoor Learning Trust

In 2018/19 the Wilson Foundation purchased Longtown Outdoor Education Centre from Northamptonshire County Council.

We have accounted for the acquisition and refurbishment of Longtown as an asset at cost. The purchase of the Outdoor Education Centre, is within the Foundation's remit to assist young people within Northamptonshire.

	Longtown Outdoor Education Centre £	High Ropes Course £	Total £
COST			
At 21 May 2020	1,019,530.73	78,424.98	1,097,955.71
Additions	31,290.94	-	31,290.94
At 5 April 2021	1,050,821.67	78,424.98	1,129,246.65
DEPRECIATION			
At 21 May 2020	-	7,842.49	7,842.49
Charge for period	-	7,842.49	7,842.49
At 5 April 2021	-	15,684.98	15,684.98
NET BOOK VALUE			
At 5 April 2021	1,050,821.67	62,740.00	1,113,561.67

The Wilson Foundation

Notes to the financial statements *(continued)*

12 Transfer of assets to The Wilson Foundation (CIO) from The Wilson Foundation

The following assets and liabilities were transferred to The Wilson Foundation CIO on 21st May 2020 from The Wilson Foundation:

	£
Fixed assets	7,839,440.04
Current assets	137,762.60
Current liabilities	<u>(21,891.18)</u>
Total	<u>7,955,311.46</u>

On the 21st May 2020 the assets and liabilities of The Wilson Foundation (an unincorporated charity registration number 1074414) were transferred to this Charitable incorporated Organisation, The Wilson Foundation (registered charity number 1189601). As this is the first year for the new charity no comparatives are shown in the financial statements.

The transfer of net assets into the new charity is shown on the statement of financial activities on page 8 under reconciliation of funds.

The Wilson Foundation

Appendix 1 - Listed Investments - Charity Workings

Period from 22nd May 2020 to 5th April 2021

	Holding 22/05/2020	Market Value 22/05/2020 £	Date	Additions Quantity	Cost £	Date	Disposals Quantity	Proceeds £	Profit (Loss) £	Unrealised profit £	Holding 05/04/2021	Restated Cost 05/04/2021 £	Market Value 05/04/2021 £
Admiral Group Ordinary GBP0.001	3,120	71,604.00								23,774.40	3,120	71,604.00	95,378.40
Apple Inc Common Stk No Par Value	637	164,944.02	31/08/2020	2,548	164,944.02	31/08/2020	637	164,944.02		67,061.06	2,548	164,944.02	232,005.08
Carne Global Fund Managers(Lux) Sa Edgewood L Sel US Sel Gth I USD Z Dis			29/05/2020	3,394.38300	489,401.47					95,477.54	3,394.38300	489,401.47	584,879.01
Diageo Ordinary GBX28.935185	2,636	74,506.54								4,744.80	2,636	74,506.54	79,251.34
Fundsmith Llp Equity I Inc Nav	248,875.30	1,120,635.70				15/01/2021	71,347.86	350,000.02	28,734.88	103,178.94	177,527.44	799,370.56	902,549.50
Guardcap Ucits Funds Plc Global Equity I GBP Dis			25/01/2021	27,500.18000	350,000.00					10,307.36	27,500.18000	350,000.00	360,307.36
Heptagon Fund Wcm Global Equity Cgd GBP Dis			16/11/2020	1,903.26300	350,000.08					4,444.21	1,903.26300	350,000.08	354,444.29
Jupiter Unit Trust Managers Strategic Bond I Inc	385,031.86000	252,003.35				07/07/2020	385,031.86000	252,003.35					
Jupiter Unit Trust Managers Strategic Bond Z Inc			07/07/2020	384,974.31000	252,003.35					1,040.26	384,974.31000	252,003.35	253,043.61
Lindsell Train Limited Global Equity B Inc Nav	269,933.57400	1,031,227.23	30/06/2020		109.34	23/09/2020	269,933.57400	1,031,336.57					
Lindsell Train Limited Global Equity D Nav			23/09/2020	395,191.91800	1,031,336.57			500,000.00	31,100.25	44,200.22	215,516.92500	562,436.82	606,637.04

The Wilson Foundation

Appendix 1 - Listed Investments - Charity Workings

Period from 22nd May 2020 to 5th April 2021

	Holding 22/05/2020	Market Value 22/05/2020 £	Date	Additions Quantity	Cost £	Date	Disposals Quantity	Proceeds £	Profit (Loss) £	Unrealised profit £	Holding 05/04/2021	Restated Cost 05/04/2021 £	Market Value 05/04/2021 £
Maitland Institutional Services Ltd Mi Twentyfour Am Dynamic Bond I Inc 2,227.07000		231,837.99								22,535.50	2,227.07000	231,837.99	254,373.49
Microsoft Corp Common USD0.00000625 1,380		206,866.97								41,716.98	1,380	206,866.97	248,583.95
Nike Inc Class'b'com Stk No Par Value 1,130		87,045.93								23,380.16	1,130	87,045.93	110,426.09
Polen Capital Investment Funds Plc Focus US Growth Instl USD 34,458.79000		851,294.07								170,732.97	34,458.79000	851,294.07	1,022,027.04
T Bailey Fund Managers Ltd Evenlode C GBP Inc 312,865.33500		682,985.03				29/05/2020	312,865.33500	701,148.47	18,163.44				
T Bailey Fund Services Ltd Evenlode Global Income F GBP Dis 418,015.24800		485,482.91	29/05/2020	142,097.89600	170,000.84				66,782.15		560,113.14400	655,483.75	722,265.90
Unilever Plc Ordinary GBP0.031111 1,778		73,306.94								(1,795.78)	1,778	73,306.94	71,511.16
United Kingdom(Government Of) 1.875% Idx/lkd Stk 22/11/2022 GBP100 140,000.00		156,076.20								(3,154.20)	140,000.00	156,076.20	152,922.00
TOTAL :		5,489,816.88			2,807,795.67			(2,999,432.43)	77,998.57	674,426.57		5,376,178.69	6,050,605.26