

EMPOWER4SUCCESS (E4S)

Charity No: 1189592

Trustees' Annual Report & Financial Account.

21st May 2020 to 30th April 2021

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REFERENCE & ADMINSTRATIVE DETAILS.

EMPOWER4SUCCESS (E4S)

Charity No: 1189592

REGISTERED ADDRESS:

25 Gardiner Court
Blue Bridge, Milton Keynes.
MK130LR.

OFFICE ADDRESS:

20 Burners Lane, Kiln Farm
Milton Keynes
MK113HB

TRUSTEES'

Names of Trustees who manage the Charity.

Georgi Ifeoma David	- Chair
Chinonye Ngozi Okeem	- Trustee
Tochi Oma Irukwu	- Trustee
Laura Nicoleta Vasiliu	- Trustee

STRUCTURE, GOVERNANCE & MANAGEMENT

The Charity was constituted as a Charitable Incorporated Organisation (CIO) on 21st of May 2020. The Charity is registered in England and Wales with its principal office in England.

Objectives and Activities.

The main objective of the Charity is to aid the relief of unemployment for the benefit of the public in such ways as maybe thought fit, including assistance to find and retain employment. Also, support young people to advance in life through work related activities, including other related support which develops their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals.

Charitable activities include:

- Programs to support the vulnerable and disadvantaged, to help them become more productive members within their community. These groups include long-term unemployment or not in training due to care responsibilities, abuse, orientation, poverty, or disability. The charity is registered under the Disability Confident Scheme - A government initiative that supports the disabled into work.
- Activities that improve mental wellbeing, boost confidence and self-esteem.
- Activities to support NEET groups and young school leavers, to keep them gainfully engaged and to curb street crime.
- Support for students in readiness for work or career as they exit secondary school.
- Programs to orientate and empower ethnic minority groups to be positively engaged members of community.
- Recruiting and training mentors and volunteers who assist the charity's activities.
- Activities that promote Arts, Culture and Heritage to support creativity and inclusivity.

Recruitment and Appointment of New Trustees:

Trustees and Members of the Committee are appointed by a resolution passed at a properly convened meeting of the trustees, using skills and assessment criteria as well as nomination by board members. The trustees are carefully assessed and selected based on the relevant skills, knowledge and experience required to ensure they can discharge their duties in the effective governance and management of the CIO. The trustees serve a term of up to three years, this is renewable at end of term, at the board members approval.

At the time of first appointment, the trustee will receive a copy of the CIO's current version of the constitution, latest annual report and statement of accounts. The trustees will also have any other official information and induction required to become an effective member of the body of trustees.

Organisational Structure and Decision Making

The management of the charity is currently the responsibility of the trustees who receive copies of the charities commission guidance notes and the organisations constitution as soon as they join the team. This includes Charity Commission's manual - *Charities for the Relief of Unemployment*, being one of the main objectives of the CIO. This ensures the trustees have a clear understanding of the organisational structure and can make sound decision based on best practice.

The board of trustees meet regularly to ensure the smooth running and implementation of upcoming projects and activities. Decisions may be taken by the charity trustees at trustees meeting or in writing as agreed by the trustees. The charity also recruits volunteers and mentors who support and help to manage the services and operations of the CIO.

ACHIEVEMENT AND PERFORMANCE

2020/21 was a challenging year for many, financially and otherwise. Although the unprecedented difficulties and restrictions of Covid crisis impacted the organisations normal activities, the charity has since made the necessary adjustments and adaptations that will enable them to navigate the new normal as we gradually ease out of the restriction.

The trustees are pleased to report that despite of the challenges of 2020/21, the charity was still successful in reaching and supporting the community by setting up online support during the peak of the covid crisis, albeit limited as the charity had limited financial resources to make large scale adaptations required due to covid restriction.

Nonetheless, the during these unprecedented times, the Charity successfully reached and supported many within the community who had lost their jobs or struggling to stay in work due to the uncertainties and stress. During this period, the charity achieved great success in supporting people with Emotional Intelligence (EI) programs to combat mental stress and boost emotional wellbeing. Also, the CIO partnered with other charities that offered wellbeing support and resources to their communities such local ministries and community groups, as more emphasis was on supporting people to adjust mentally and physically to the ongoing crisis.

The CIO was also able to set up online resources on their website where members could get assess to training materials and resources in various categories of personal and professional development. This was a valuable resource which accumulated hundreds of membership registration at a time people were mostly online.

Going forward as we navigate out of covid restriction, The CIO has put structures and policies in place including covid compliance guidelines. This is to mitigate against having any barriers for effective future operations.

FINANCIAL REVIEW.

The financial statement covers the operations of Empower4success for the year ended 30th April 2021 - (Detailed financial statement attached separately).

The statement shows total income of £22,000, with expenditure of £19000 + £1,400 (extra expense), equals £20,390, being total expenses for the accounting period. This was spent mainly on running programs and charitable activities during the peak of the covid crisis. After deducting £1000 administrative reserve, the CIO closed the year with a net profit of £800.

This report has been approved by the Board of the Trustees and signed on their behalf by:

Tochi Irukwu

Trustee & Operations Coordinator.

**Empower4success (E4S) - Statement of Financial activities
for the ended 30th April 2021.**

Cash Accounts: 21st May 2020 – 30th April 2021

Profit & Loss Account Balance for Year End (April 2021)				
INCOME:	£	£		
Services/Takings	3100			
Grants	8000			
Donation	4500			
Sponsorship	3100			
Loan	3500			
Total		22,200		
Less (Purchases)				
Office digital equipments	1400			
TURNOVER:		20,800		
OPERATIONAL EXPENSES:				
Subsistence	2880			
Training stationery /activity supplies	4777			
Office Expenses	1140			
Professional Memberships	333			
Accountancy/ Insurance	1450			
Advertising/Web- site maintance	1905			
Professional fees/ Volunteers	4545			
Fuel/Transportation/Miscellaneous	1970			

TOTAL EXPENSES		19,000		
Balance Retained for 2021		1,800		
B/f from 2019	119			
BALANCE c/f:		1919		
Reserved for administration	1000			
BALANCE:		919		

Empower4success cash accounts 2020/21 - Approved by the board;

And signed on its behalf by:

Georgi I. David

Chair – Board of Trustees

07 December 2021