

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD 21 MAY 2020 TO 31 MARCH 2021
FOR
BOLTON ADVICE CENTRE**

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

BOLTON ADVICE CENTRE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 21 MAY 2020 TO 31 MARCH 2021**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

BOLTON ADVICE CENTRE

REPORT OF THE TRUSTEES FOR THE PERIOD 21 MAY 2020 TO 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the period 21 May 2020 to 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To improve the lives of the people in our community. By giving advice, guidance or information on a wide range of issues. Including benefits, housing and debt management.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1189587

Principal address

148 Deansgate
Bolton
Lancashire
BL1 1BB

Trustees

S Fisher Trustee (appointed 21.5.20)
M Russell Trustee (appointed 21.5.20)
S Bourke Trustee (appointed 21.5.20) (resigned 16.9.21)
Mrs C Russell (appointed 21.5.20)
Ms A Gluszcuk (appointed 1.2.21)

Independent Examiner

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Approved by order of the board of trustees on  and signed on its behalf by:

22-10-2021

..... 
M Russell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BOLTON ADVICE CENTRE**

Independent examiner's report to the trustees of Bolton Advice Centre

I report to the charity trustees on my examination of the accounts of Bolton Advice Centre (the Trust) for the period 21 May 2020 to 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

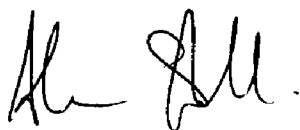
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Adam J Syddall MA ACA
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Date:26/10/21.....

BOLTON ADVICE CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 21 MAY 2020 TO 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		10,000	-	10,000
Charitable activities				
The prevention or relief of poverty				
		1,000	33,760	34,760
Investment income	2	1,550	-	1,550
Total		12,550	33,760	46,310
EXPENDITURE ON				
Raising funds	3	150	5,048	5,198
Charitable activities				
The prevention or relief of poverty				
		1,015	702	1,717
Other		2,283	15,000	17,283
Total		3,448	20,750	24,198
NET INCOME		9,102	13,010	22,112
TOTAL FUNDS CARRIED FORWARD		9,102	13,010	22,112

The notes form part of these financial statements

BOLTON ADVICE CENTRE

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
FIXED ASSETS				
Tangible assets	5	3,525	1,751	5,276
CURRENT ASSETS				
Cash at bank and in hand		10,023	11,259	21,282
CREDITORS				
Amounts falling due within one year	6	(4,446)	-	(4,446)
NET CURRENT ASSETS		<u>5,577</u>	<u>11,259</u>	<u>16,836</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,102</u>	<u>13,010</u>	<u>22,112</u>
NET ASSETS		<u>9,102</u>	<u>13,010</u>	<u>22,112</u>
FUNDS	7			
Unrestricted funds				9,102
Restricted funds				13,010
TOTAL FUNDS				<u>22,112</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

22.10.2021


M Russell - Trustee


A Gluszczyk - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 21 MAY 2020 TO 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BOLTON ADVICE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 21 MAY 2020 TO 31 MARCH 2021**

2. INVESTMENT INCOME

	£
Rents received	1,550
	<u>1,550</u>

3. RAISING FUNDS

Raising donations and legacies

	£
Computer expenses	764
Allotment rent	27
Advertising	500
Printing and stationery	85
Office consumables	298
Travel expenses	1,077
Training	1,440
Telephone	375
Subsistence	360
Support costs	272
	<u>5,198</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	£
Trustees' salaries	16,000
Trustees' pensions paid	592
	<u>16,592</u>

During the period, Steve Fisher a trustee received a salary of £16,000 for managing the charity, £592 of pension contributions were also made.

Trustees' expenses

During the period, £79 was paid to two of the trustees in order to reimburse them for travel costs that they had undertaken on behalf of the charity.

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
Additions	3,365	1,282	901	5,548
	<u>3,365</u>	<u>1,282</u>	<u>901</u>	<u>5,548</u>
DEPRECIATION				
Charge for year	122	-	150	272
	<u>122</u>	<u>-</u>	<u>150</u>	<u>272</u>
NET BOOK VALUE				
At 31 March 2021	3,243	1,282	751	5,276
	<u>3,243</u>	<u>1,282</u>	<u>751</u>	<u>5,276</u>

BOLTON ADVICE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 21 MAY 2020 TO 31 MARCH 2021**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	2,043
Other creditors	2,403
	<u>4,446</u>

7. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.21 £
Unrestricted funds		
General fund	9,102	9,102
Restricted funds		
Restricted fund		
	13,010	13,010
TOTAL FUNDS	<u>22,112</u>	<u>22,112</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,550	(3,448)	9,102
Restricted funds			
Restricted fund			
	33,760	(20,750)	13,010
TOTAL FUNDS	<u>46,310</u>	<u>(24,198)</u>	<u>22,112</u>

BOLTON ADVICE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 21 MAY 2020 TO 31 MARCH 2021**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2021.

BOLTON ADVICE CENTRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 21 MAY 2020 TO 31 MARCH 2021**

£

INCOME AND ENDOWMENTS

Donations and legacies	
Government grants	10,000
Investment income	
Rents received	1,550
Charitable activities	
Grants	34,760
Total incoming resources	<u>46,310</u>

EXPENDITURE

Raising donations and legacies	
Computer expenses	764
Allotment rent	27
Advertising	500
Printing and stationery	85
Office consumables	298
Travel expenses	1,077
Training	1,440
Telephone	375
Subsistence	360
	<u>4,926</u>
Support costs	
Management	
Rates and water	243
Insurance	175
Light and heat	591
Property repairs	708
Depreciation of tangible and heritage assets	272
	<u>1,989</u>
Governance costs	
Trustees' salaries	16,000
Trustees' pensions paid	592
Accountancy and legal fees	660
Interest on PAYE	31
	<u>17,283</u>
Total resources expended	<u>24,198</u>
Net income	<u><u>22,112</u></u>

This page does not form part of the statutory financial statements