ABS TRAINING LTD

England & Wales · Charity number 1189584

Details

Status	Registered
Legal form	Charitable company
Company number	11203319
Registered	2020-05-20
Register	View on the Charity Commission register

Contact

Address	Whiteside Davies Accountants 158 Cromwell Road Salford M6 6DE
Phone	01617925588
Email	citydean@btconnect.com

Activities

Objects: 1. The advancement of education by maintaining the establishment of an academy for the schooling of secular and religious studies. 2. To act as a resource for young people of the Orthodox Jewish faith up to the age of 21 living in Greater Manchester by providing advice and assistance and organising programmes of physical, educational and other activities as a means of: (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; (b) advancing education; (c) relieving unemployment; (d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Activities: Provision of training and recreational activities for young adults who are not in mainstream education.We deliver of a wide range accredited qualifications, vocational training and career guidance to improve their employment prospects. We host regular indoor and outdoor recreational social activities, such as workshops, sports and trips to enhance and promote their healthy well-being.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities
- **Who:** Children/young People

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£206,941	£189,609	-	-
2024-02-29	£214,521	£232,448	-	-
2023-02-28	£276,382	£167,167	-	-
2022-02-28	£95,455	£42,295	-	-
2021-02-28	£38,165	£28,731	-	-

Trustees

Name	Role	Appointed
Osher Jung	Chair	2018-02-13
Avrom Worch		2018-04-20
ISAAC GOLDBERG		2019-06-24

ABS TRAINING LTD

England & Wales - Charity number 1189584

Accounts

COMPANY REGISTRATION NUMBER: 11203319
CHARITY REGISTRATION NUMBER: 1189584

ABS TRAINING LTD

Company Limited by Guarantee

Unaudited Financial Statements

28 February 2025

WHITESIDE AND DAVIES LTD
Chartered Certified Accountants
158 Cromwell Road
Salford
M6 6DE

ABS TRAINING LTD

Company Limited by Guarantee

Financial Statements

Year ended 28 February 2025

ABS Training Ltd

Charity Number 1189584
Company number 11203319

Annual Accounts and Financial Reports
for year ending 28 February 2025

Registered Address:	Operational Address:	Trustees:
158 Cromwell Road Salford M6 6DE	2a Back Hope Street Salford M7 2FR	Osher Jung Isaac Goldberg Avrom Worch

Engage, Empower, Educate young people to Success!

The trustees, who are also the directors for the purpose of company law, present their report and the unaudited financial statements of the charity for the year ended 29 February 2024.

Structure, governance and management

ABS Training Ltd is a company limited by guarantee incorporated on 13th February 2018 and is governed by its amended memorandum and articles of association, dated at 5th February 2019, registered by the Charity Commission on 20th May 2020. The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full Directors / Trustees meetings.

The Directors/Trustees in office throughout the year were: Mr Osher Jung, Mr Isaac Goldberg, Mr Avrom Worch. The above are still in post at the date of the approval of the accounts. All trustees serve at their post for this charity voluntarily. There are no trustees employed by, or have any beneficial interest in the charity. Details of any related party transactions are disclosed as applicable in the notes to the accounts. The trustees have been advised of any defects or omissions and have ensured that they are corrected. No trustee nor any person connected with them received any remuneration during the year.

Our Vision

Our vision is a world where every young person has the opportunity to reach their potential, have equal employment opportunities and live a brighter future.

Our Mission

To provide for disadvantaged young women a holistic programme, in a culturally appropriate and welcoming environment, that will encourage and enable personal development and growth, training and skills for employment, meaningful and enjoyable social activities in preparation for productive and successful futures.

Our Aims

We aim to provide a range of services that will:

- Empower, engage and educate young women, which will equip them with the necessary skills and qualifications that will enable them to secure employment and break free from the poverty cycle.

- Promote positive mental health and develop self-growth through a range of activities that encourage self-expression, connection with peers, discovery of their own strengths, develop fundamental life skills, have opportunities to plan and lead activities, keeping active and eating healthy.

Charitable Objects

1. The advancement of education by maintaining the establishment of an academy for the schooling of secular and religious studies.
2. To act as a resource for young people of the Orthodox Jewish faith up to the age of 21 living in Greater Manchester by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:
(a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
(b) advancing education;
(c) relieving unemployment;
(d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Our Beneficiaries

Our target beneficiaries are young women, aged 16 – 21, from the Orthodox Jewish community in Salford and Manchester.

They are unable to attend mainstream colleges and training providers due their cultural requirement of single gender settings and culturally appropriate resources. The school leavers are not yet ready for employment since they lack qualifications and skills. They are not in employment, education or training (NEET).

Additionally, our young people face many barriers to employment and recreation limiting their ability to prepare themselves to lead successful futures.

Come from families on low income	Low career aspirations	Don’t have digital skills	Are socially excluded
Live in overcrowded households	Don’t lead healthy lifestyles	Have caring responsibilities for siblings or parents	Live in single parent households
Have poor self-esteem and self confidence	Struggle with mental health, such as anxiety and depression	Have less than 5 GCSE’s	BME communities.

Case study:

Sarah S joined when she was 16. She was previously homeschooled with no GCSE qualifications. She had a poor command of English, digitally excluded, socially isolated and came from a poverty-stricken family. Sarah was struggling with her mental health and had anxiety of what her future would bring. A community member reached out to her and encouraged her to join our programme.

Sarah was given support to achieve her course, through extra sessions in English and IT. After 2 years Sarah completed her first qualification ever in Digital Art and Design Level 2. This has boosted Sarah’s self-confidence, moods and general wellbeing.

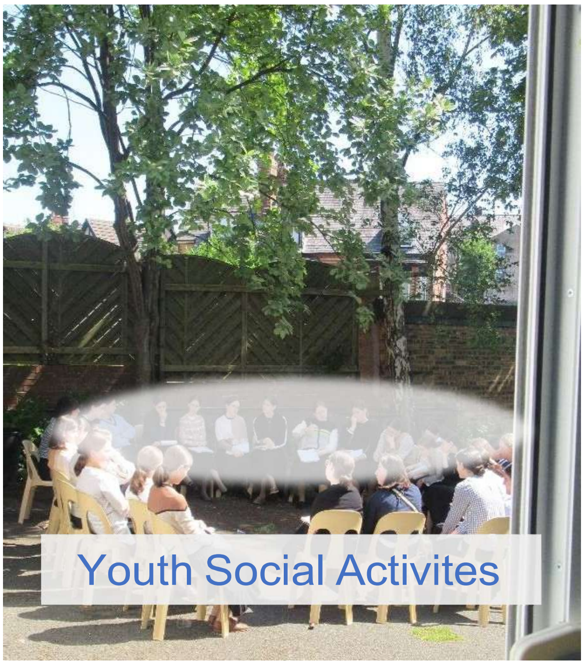
During the 2-year programme, she met lots of friends and had opportunities to work with groups of like-minded young people to plan and deliver social activities. This allowed her to develop fundamental life skills such as teamworking, communication, budgeting, resilience and problem solving. Sarah became a happy person, explored her strengths and started to enjoy her life. This raised her aspirations, self-esteem and reassured her chances for a better brighter future.

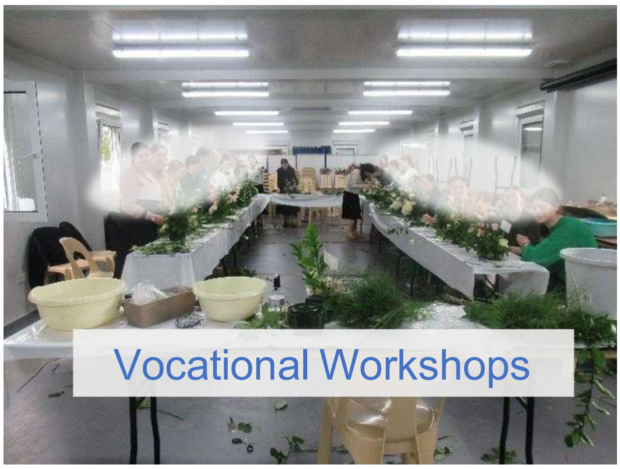
When Sarah left the centre in July 2024 she had secured a job in a local nursery.

ABS Training LTD has transformed Sarah’s future!! Otherwise, she would’ve continued to be NEET resulting in her depression and anxiety.

This is just one of many young people who have benefited from our programme enabling them to reach their potential despite all their barriers and live a bright future.

Main Activities





Nationally Recognised Accredited Courses

ABS Training Ltd is a leading further education establishment for young women from the Orthodox Jewish community in Manchester. We support young women aged 16-21 years to access quality education, improving their employment prospects and reducing historically high poverty and inequality. Annually, we provide a variety of accredited and skills-based programmes with clear progression routes.

We provide a range of courses leading towards nationally recognised accredited qualifications enabling our students to pursue various employment opportunities. We are committed to excellence in education with robust Quality assurance procedures in place. Courses are delivered by qualified and competent staff who are passionate about encouraging and enabling every learner to achieve. We are extremely proud of our students' achievements that are in line with the national pass rates. We are a registered Exam Centre with JCQ and the relevant Awarding Bodies.

Courses we provide are especially relevant for the local workforce, enabling our young people gain the necessary skills and qualifications to secure meaningful employment without the need to further intense training which
Some of the courses we offer:
AAT Bookkeeping Level 3
Maths A Level
BTEC Art and Design Level 2 and Level 3
NCFE Supporting Teaching and Learning Level 3
BCS ECDL Computers levels 1-2-3
Speech and Language level 3 - **NEW**
Fitness Level 2 – NEW
This year we have introduced 2 new courses that were requested by users and further enhance their career choices.

NCFE CACHE

aat Approved assessment venue

bcs The Chartered Institute for IT

Pearson Edexcel

Vocational Workshops

A range of vocational workshops and courses are delivered throughout the year to enable young people to develop their talents, explore their strengths, connect with friends, boost self-confidence and self-efficacy and most importantly promote a healthy mental wellbeing.

The choice of workshops is arranged according to learners' interests. We are constantly expanding and enhancing our provision to include new ideas. This demonstrates our commitment to ensuring users have an enjoyable productive time learning new skills which will be beneficial to them in their future.

Professionals and local business entrepreneurs deliver the workshops with the purpose to inspire young people to broaden their career aspirations, develop relationships with potential employers and receiving a taster in a variety of employment sectors.

Photoshop, Illustrator, and Audacity – digital design	Introduction to Special Needs in schools	Fine art - Oil Painting, Pyrography	Aerobics, Pilates and Swimming
Fruit and Food Presentation	Sewing and Alterations	Home Organisation	Finance and Budgeting
Hairstyling - Haircutting	Floristry	Reflexology	Occupational therapy

Career Building

At ABS Training Ltd we support our young people until they secure their first jobs. We raise career aspirations, develop work ethics and support them through the application process. We provide sessions on how to create a CV and interview presentation.

Our annual events 'Career Fair' and 'Business Panels' are opportunities for young people to meet local professionals, and hear them talk about their businesses and professions, the training routes to get there and what they would be looking for in an employee.

Our association with local employers is key to enabling us setup our users for placements and work experience. We deliver a variety of sessions on soft employability skills which are embedded in our programme, such as professionalism, work ethics, problem solving, adaptability, assertiveness and personal development.

Youth Social Activities

The social activities and programmes are planned and led by students. This creates opportunities to develop their self-confidence, teamworking, communication, resilience, budgeting, and leadership and other fundamental life skills. Talents and personal strengths are developed as student shine in their creational outlets. Preparations are enjoyed as much as the events as they create friendship, develop their talents and grow in a happy atmosphere.

Healthy breakfasts and brunch	Trips to the beach, countryside, trampolining, boating,	Monthly social activities and games
Twice a week warm lunch	Conventions	Musical, dance and drama event
Annual weekend and overnight retreat in the countryside.	Physical activity sessions including swimming and aerobics	Holiday celebrations

IT Skills

Digital skills sessions are a fundamental part of our programme, ensuring all young people are competent in these vital digital skills allowing them to access the modern workforce and other support services.

Most of our users have no prior experience of IT. Young people from the community have purposely kept away from using computers and other internet devices due to their fears of unsafe exposure and cyber challenges at a young age. Once they reach adulthood, they will require these vital skills.

Bridging the digital divide for these young people will improve their employment options, overall wellbeing, quality of life, boost their confidence, support financial independence and enabling them to reach their full potential.

We have computer lessons running a variety of levels, ensuring all users progress and develop these important skills. We have 3 computer rooms with additional laptops.

Additionally, we provide computer support sessions where students are able to receive support to complete any course work.

Achievements and Impacts

We had a very successful year with 100 young women preparing themselves for successful futures. All aspects of our programme were delivered in a the most remarkable way. Users who have completed our programme equipped with at least 1 and up to 3 qualifications that will help them in their future. They have learnt new skills, created friendships, developed soft life skills, ready to join the workforce and lead successful futures.

Impacts and outcomes recorded though end of year surveys to users.

- 95% of users say that they really enjoyed the programme
- 85% felt that the qualifications gained and skills developed will help them in future employment.
- 80% of the users that had no previous use of IT now feel confident to tackle digital tasks.
- 95% reported improved moods and better mental health when being involved in the social activities and workshops.
- 75% felt that they had enough opportunities to plan and lead activities.
- 95% of users would recommend our centre to friends.
- 100% stated that they were given opportunities in training and leisure that they would not otherwise access.

Key New Achievements for this Year:

- This year has been our first deliver Bookkeeping level 3 and we achieved a 100% pass rate!
- Art and design qualification was upgraded from a level 2 to a level 3 with 100% pass rate.
- 2 new courses, Fitness Instructor and Speech and Language.
- Establishment of fundraising department
- Qualification pass rate at 91%.
- Destinations – 100% of users who have completed the programme secured employment or are continuing with further education.

Measures for Success

We measure our success through:

- Attendance registers to monitor attendance and retention.
- Student tracking procedures and the number qualifications achieved help us measure and monitor student progress and collect data regarding pass rates and certificates achieved.
- Termly survey to all users to rate the vocational workshops and social activities and individual projects. The survey requires them to rate their

confidence and competent in that area before and after joining the activity and their moods and general wellbeing.
- Career aspirations and individual course achievements are monitored by evaluating initial assessment scores in contrast to final achievements.
- We run regular discussion with our users to help us identify where we could improve and what else could be incorporated.
- We collect data regarding our users' destinations which helps us measure impact on the work we have achieved. We aim towards a 95% immediate employment or continue further education. So far, we are proud to say that we have exceeded this target.

Plans for the Future

We are committed to continuous improvement and development of our support to learners and the community. As such, trustees have set some key goals as follows:

- Education and training - Continue pioneering in delivering quality standards accredited training for young women. We constantly research new course options to enhance our training provision that could increase employment prospects.
- Provide staff training to all those teaching to improve the standards of teaching and learning.
- Introduce a keeping active programme, encouraging the inactive young people to sign up to more frequent physical activity and sustain active lifestyles.
- Replace many of our computers and laptops that are old and malfunctioning facilitating increase lesson efficiency.
- Further develop and increase the social activities to enable more opportunities for more young people to have the opportunity to plan, lead and deliver.
- Enhance our mentorship provision, which would enable young people to access mentorship and counselling easily.
- Develop our alumni support provision, to include more frequent regular meetings and support sessions.
- Expand on our fundraising efforts to enable us to reach out to more grant providers allowing us to enhance and further develop our provision.
- Enhance our pastoral care provision with more sessions available for 1:1 mentoring.

ABS Training Ltd in Numbers

85 users supported

12 series of 6 session vocational workshops

2 retreat getaways

5 recreational trips

70 warm lunches attended by 85 young women

91% qualification pass rate

100% continue to employment or further education

95% reported improved moods and better mental health

Testimonials

I am more on the quiet side with a very limited social circle. I didn't feel that my opinions matter.
At ABS Training I was grouped together with fellow peers to work on a production for the Drama Event. Working together enabled me to make new friends and have my ideas and opinions heard.
I had a great time whilst improving my social, communication and teamworking skills. The production was a great success and I feel much better about my talents and capabilities.

I completed the Supporting Teaching and Learning Level 3 Diploma and was able to secure a job in a local school.
Thank you for opening opportunities for a brighter future!

I really enjoy the computer lessons, I never had the opportunity to learn these skills, now after one year I am competent with Microsoft programmes and some of Adobe software. I am now able to produce my own digital masterpieces and share them with my family.

I always enjoyed playing and styling hair, my dream was to become a hairdresser. I was unable to afford private training. When I joined the hair styling course, I knew this is what I want to do in my future… I now help my friends and neighbours do their hair. Thanks to ABS Training for enabling my dream come true.

Fundraising

This year have established a fundraising department responsible for applying for grants and reaching out to charitable trusts for donations. This is part of a long-term plan towards financial sustainability. During the year we raised £34,940 through grants towards some projects. For the following year February 25- February 26, pledges are in place in order of £60,000.

We very grateful to the National Lottery – Awards for All, and Tim Henman Foundation, for the grants and support that enabled us to deliver work this year. Additionally, we would like to thank the following trusts for the grants we have been awarded for the financial year February 25 – February 26.
Sports England, Salford City Council, Skelton Charity, Salford CVS, Forever Manchester, The Charity Service – Greater Manchester Grants.

Financial Review

We are pleased to report exceptional growth of the charity in term of income, enrolment and activities. This year's total incoming resources were £206,941 (2024: £214,521), the trustees are satisfied with the financial results for the year, with a net surplus for the year of £17,332 (2024: deficit £17,927). Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects. The Directors/Trustees have continued working hard to keep costs and overheads to a minimum without compromising on our high standard of service and professionalism.

Reserves Policy

The Trustees aim to hold reserves of at least three months' activity running costs to safeguard the continued delivery of services. At the year end, the charity did not hold free reserves. The lack of free reserves is temporary. The continued development of our program has taken precedence this year which is in line with our long-term goal of establishing in an all-encompassing program. As a result, there are no free reserves at the end of the year. The trustees are confident that the position will be improved over the coming years, and have developed a robust financial strategy to bring reserves back to desired levels by February 2030.

The trustees' annual report and the strategic report were approved on 29 December 2025 and signed on behalf of the board of trustees by:

Mr O Jung
Trustee

Independent Examiner's Report to the Trustees of ABS TRAINING LTD

Year ended 28 February 2025

I report to the trustees on my examination of the financial statements of ABS TRAINING LTD ('the charity') for the year ended 28 February 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Pollak
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

ABS TRAINING LTD

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 28 February 2025

	Note	2025 Unrestricted funds £	2025 **Total funds** £	2024 Total funds £
Income and endowments				
Donations and legacies	**5**	158,941	158,941	166,521
Investment income	**6**	48,000	48,000	48,000
Total income		206,941	206,941	214,521
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	**7**	–	–	1,983
Expenditure on charitable activities	**8,9**	189,609	189,609	230,465
Total expenditure		189,609	189,609	232,448
Net income/(expenditure) and net movement in funds		17,332	17,332	(17,927)
Reconciliation of funds				
Total funds brought forward		374,418	374,418	392,345
Total funds carried forward		391,750	391,750	374,418

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The statement of financial position
continues on the following page.

The notes on pages 10 to 18 form part of these financial statements.

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	**15**	964,581	962,750
Investments	**16**	16,729	16,729
		981,310	979,479
Current assets			
Cash at bank and in hand		142	4,328
Creditors: amounts falling due within one year	**17**	3,098	3,098
Net current liabilities		(2,956)	1,230
Total assets less current liabilities		978,354	980,709
Creditors: amounts falling due after more than one year	**18**	586,604	606,291
Net assets		391,750	374,418
Funds of the charity			
Unrestricted funds		391,750	374,418
Total charity funds	**19**	391,750	374,418

For the year ending 28 February 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 December 2025, and are signed on behalf of the board by:

Mr O Jung
Trustee

The notes on pages 10 to 18 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is C/O Whiteside & Davies, 158 Cromwell Road, England, M6 6DE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. **Accounting policies** *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably the cost model will be adopted.

3. Accounting policies ***(continued)***

Investments in joint ventures ***(continued)***

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

ABS Training Ltd is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £1.

5. Donations and legacies

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2024
	£	**£**	£	£
Donations				
Donations	158,941	158,941	166,521	166,521

6. Investment income

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2024
	£	**£**	£	£
Income from investment properties	48,000	48,000	48,000	48,000

7. Costs of raising donations and legacies

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2024
	£	**£**	£	£
Costs of raising donations and legacies - Donations	–	–	1,983	1,983

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Charitable activity	119,137	119,137	146,080	146,080
Support costs	70,472	70,472	84,385	84,385
	189,609	189,609	230,465	230,465

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Charitable activity	119,137	68,968	188,105	227,965
Governance costs	–	1,504	1,504	2,500
	119,137	70,472	189,609	230,465

10. Analysis of support costs

	Analysis of support costs £	**Total 2025 £**	Total 2024 £
Staff costs	–	–	1,508
General office	30,957	30,957	39,023
Finance costs	33,400	33,400	34,407
Governance costs	1,504	1,504	2,500
Legal and professional	700	700	3,279
Depreciation	3,911	3,911	3,668
	70,472	70,472	84,385

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	3,911	3,668

12. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,504	2,500

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	15,670	15,806

The average head count of employees during the year was 3 (2024: 3).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Freehold property	Fixtures and fittings	**Total**
	£	£	**£**
Cost			
At 1 March 2024	950,951	18,342	969,293
Additions	4,527	1,215	5,742
At 28 February 2025	955,478	19,557	975,035
Depreciation			
At 1 March 2024	–	6,543	6,543
Charge for the year	–	3,911	3,911
At 28 February 2025	–	10,454	10,454
Carrying amount			
At 28 February 2025	955,478	9,103	964,581
At 29 February 2024	950,951	11,799	962,750

16. Investments

	Other investments £
Cost or valuation	
At 1 March 2024	16,729
Additions	–
At 28 February 2025	16,729
Impairment	
At 1 March 2024 and 28 February 2025	–
Carrying amount	
At 28 February 2025	16,729
At 29 February 2024	16,729

All investments shown above are held at valuation.

17. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	3,098	3,098

18. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Bank loans and overdrafts	358,824	375,808
Amounts owed to group undertakings	41,698	44,401
Other creditors	186,082	186,082
	586,604	606,291

19. Analysis of charitable funds

Unrestricted funds

	At 1 March 24	Income	Expenditure	**At 28 February 2025**
	£	£	£	£
General funds	374,418	206,941	(189,609)	391,750

	At 1 March 23	Income	Expenditure	At 29 February 2024
	£	£	£	£
General funds	392,345	214,521	(232,448)	374,418

20. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2025**
	£	**£**
Tangible fixed assets	964,581	964,581
Investments	16,729	16,729
Current assets	142	142
Creditors less than 1 year	(3,098)	(3,098)
Creditors greater than 1 year	(586,604)	(586,604)
Net assets	391,750	391,750

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	962,750	962,750
Investments	16,729	16,729
Current assets	4,328	4,328
Creditors less than 1 year	(3,098)	(3,098)
Creditors greater than 1 year	(606,291)	(606,291)
Net assets	374,418	374,418

ABS TRAINING LTD

England & Wales - Charity number 1189584

Accounts

COMPANY REGISTRATION NUMBER: 11203319
CHARITY REGISTRATION NUMBER: 1189584

ABS TRAINING LTD

Company Limited by Guarantee

Unaudited Financial Statements

29 February 2024

WHITESIDE AND DAVIES LTD
Chartered Certified Accountants
158 Cromwell Road
Salford
M6 6DE

ABS TRAINING LTD

Company Limited by Guarantee

Financial Statements

Year ended 29 February 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 29 February 2024.

Reference and administrative details

Registered charity name	ABS TRAINING LTD
Charity registration number	1189584
Company registration number	11203319
Principal office and registered office	C/O Whiteside & Davies 158 Cromwell Road England M6 6DE
The trustees	
	Mr I Goldberg Mr O Jung Mr A Worch
Independent examiner	D Pollak 158 Cromwell Road Salford M6 6DE

Structure, governance and management

ABS Training Ltd is a company limited by guarantee incorporated on 13th February 2018 and is governed by its amended memorandum and articles of association, dated at 5th February 2019, registered by the Charity Commission on 20th May 2020. The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full Directors / Trustees meetings.

The Directors/Trustees in office throughout the year were: Mr Osher Jung, Mr Isaac Goldberg, Mr Avrom Worch. The above are still in post at the date of the approval of the accounts. All trustees serve at their post for this charity voluntarily. There are no trustees employed by, or have any beneficial interest in the charity. Details of any related party transactions are disclosed as applicable in the notes to the accounts. The trustees have been advised of any defects or omissions and have ensured that they are corrected. No trustee nor any person connected with them received any remuneration during the year.

Objectives and activities

The object of the charity is:
The advancement of education by maintaining the establishment of an academy for the schooling of secular and religious studies.

Charitable activities include:
a) Education and Training to young women aged 16-19 from minorities groups to support them towards better employment opportunities. Education and Training includes: National Accredited Qualification Courses and exams, pastoral and tutorial lectures, guest speakers, vocational courses,

employability skills training, career guidance and events. b) Youth activities and social events for young women from disadvantaged groups to improve their quality of life, increase their recreational outlets, promoting positive wellbeing and personal development. Activities include: weekly warm lunches, trips and hikes, annual overnight retreats, music, drama and dance events, social activities and talent workshops.

Our Vision
Our vision is a world in which all people have access to quality education and equal employment opportunities.

Our Mission
To provide quality education and progression routes for young women for whom statutory services fall short, and who struggle to reach their potential due to extenuating factors, such as religion, poverty and/or ability.

Our Response
ABS Training Ltd is a leading further education establishment for young women from the Orthodox Jewish community. We support young women aged 16-19 years to access quality, mainstream education, improving their employment prospects and reducing historically high poverty and inequality. Annually, we provide a variety of accredited and skills-based programmes with clear progression routes. This is supplemented by PSHE, cultural and community projects which provide growth and wellbeing opportunities.

National Accredited Courses:
We provide a range of National Accredited Courses to enable our students to qualify for various employment opportunities. We are committed to excellence in education with robust Quality assurance procedures in place. Courses are delivered by qualified and competent staff. We are a registered Exam Centre with JCQ and the relevant Awarding Bodies.

Courses:
AAT Accounting Level 3
Maths A Level
Art A Level
BTEC Art and Design Level 2 and Level 3
BTEC Creative Media Level 2
NCFE Supporting Teaching and Learning Level 3
BCS ECDL computers levels 1-2-3
OCR Business Level 2

Vocational Courses and Workshops
A variety of vocational courses and workshops are available each term. Students choose a course based on their interest. Talents are developed, self-confidence is boosted, friendships are created and

the general happy atmosphere improves student wellbeing. Professionals and local business entrepreneurs deliver the workshops. Students broaden their career choices by receiving a taster in a variety of employment sectors.

Courses and workshops:
Hairstyling - Haircutting.
Home Organisation
Fine art - Oil Painting, Pyrography
Fruit and Food Presentation
Aerobics and swimming
Photoshop, Illustrator, and Audacity

Sewing and Alterations
Intro to Special Needs, Reflexology, and Occupational therapy.
Finance and Budgeting
Computers - Word, Excel and PowerPoint.

Social Activities
The social activities and programmes are planned and led by students. This creates opportunities to develop their self-confidence, teamworking, communication, budgeting, and leadership skills. Talents and personal strengths are developed as student shine in their creational outlets. Preparations are enjoyed as much as the events as they create friendship, develop their talents and grow in a happy atmosphere.

Social events include:
Healthy breakfasts and brunch
Twice a week warm lunch
Trips to the beach, countryside, trampolining.
Conventions
Monthly social activities and games
Annual weekend retreat in the countryside with guest speakers and full programme. Musical, Dance and Drama Event. Learners rehearse and prepare for weeks prior to this event which is attended by many community members.

Our Measures of Success
We implement robust MEL (Monitoring, Evaluation and Learning) processes to measure success and track each individual's progress, as well as to quantify outputs and share learning. ILPs (Individual Learning Plans) are used to track each learner's progress on a steady basis and is recorded on our Student Tracking Database. Outputs are measured through robust record keeping, including attendance registers, work and mark records and certification logs. Quality assurance procedures are in place to monitor quality of teaching, learning and assessment. We do termly surveys to participants to rate their experience with the courses, social events and employability skills development. We record and compare each terms result. SLT will discuss the outcomes at their meetings to analyse where we can improve and what achievements we have made.

Public benefit
The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

We supported 90 learners (2022: 95) across the year, through a variety of accredited learning programmes, career guidance, and social activities. We delivered a variety of accredited IT programmes, accredited with BCS at level 1 and 2, supporting digitally excluded young women to access core skills. This year we have implemented that every student will attend an IT course to progress in her digital skills to the next level. We see this as extremely important as many come from schools that don't teach computers and the learners come in with minimal or no computer knowledge. We understand the importance of bridging the digital divide in today's society since most workplaces require IT skills. We are committed to ensure that all students leave the centre confident to use IT.

We also upgraded our popular NCFE Diploma for Teaching Assistant certificate from a level 2 to a level 3. This course is a popular choice amongst beneficiaries, providing employment opportunities in education, a massive sector within the community. QTS -
including topics like planning, delivering and assessing lessons. All points were covered over the course period and aimed to establish excellent teaching abilities, good employability skills as well as as responsibility in the work place. There was a large portion of practical work, including teaching observations and placements throughout the year.

The curriculum is designed to be holistic and include practical skill, knowledge and personal development. This is delivered in a logical and clear manner. Transferable skills are taught which will assist students beyond the education environment into future employment and handling life situations.

Our commitment to excellence in education is shared by all staff. They have high expectations from learners and offer 1:1 support where required so each individual reaches their potential. Behaviour continues to be excellent, and the classroom environment is conducive to a positive learning experience. Learners participate and achieve. Attendance rate for the year was a solid 94%. Attendance and punctuality is managed by the "personal days" systems which has improved attendance. Learners show commitment to learning and demonstrate pride in their achievements as they progress from Level 2 to Level 3.

Overall, across our accredited learning programmes we have achieved a 93% pass rate in comparison

to the National Average pass rate of 89.9%. We had an outstanding 94% retention rate in comparison to the 91.7% National Average.

Our learners are methodically acclimated to the workplace through employer involvement and work experience built into all our learning programmes. We supported learners with opportunities to gain skills and advice, and progress towards employment and/or further learning, delivering career guidance workshops, work placements, and mentoring. We run annual business and career fairs where local professionals come to meet the learners and talk about their training, business, and experiences. The students gain tremendously from these events as it gives them the chance to speak to the professionals. Employment & progression routes continue to be excellent with 100% of our learners having secured employment and/or continued education within the local community.

Safeguarding continues to be a priority and was further developed during the year. Our DSO and Deputy DSO also attended regular Safeguarding Supervision Groups to keep abreast of new developments, to receive support in their roles, and to share best practice. Learners report that they feel safe and protected and know where to go if they need advice or help. There were no serious safeguarding incidents during the year in review.

We continued to develop the skills, confidence and values of our learners and alumni through our enrichment programmes and through regular opportunities for youth leadership. Learners developed into responsible and respectful citizens who play their part in society, community and public life. At the heart of our cultural awareness was our Jewish Studies Programme, which was supplemented by regular celebration of cultural/religious holidays and included a lot of enrichment opportunities, developing confidence, skills, values and identity. Our alumni are continuously engaged and supported through regular conventions.

Our staff and volunteers were supported with opportunities for training, progression, and continued professional development. We continue to prioritise a safe, supportive and welcoming environment for our staff with employee satisfaction at an all-time high, evidenced through staff reviews and feedback. This year we have made some amendments to the premises, we have created a new classroom, more offices for 1:1 mentoring, and outfitted another computer room. We also extended by constructing a 11-unit modular building that has become our common room, this hosts all our social events, lunches and lectures.

Key outcomes for the year:
" Increased learner count, up 4% since last year.
" 93% pass rate across all accredited learning programmes.
" 94% learner retention rate
" 94% attendance rate
" Excellent progression - 100% of completers either secured employment or continuing education on a higher-level course. " Maintained high levels of outstanding behaviour." Maintained high levels of learner and staff satisfaction.
" Improved Safeguarding policies and procedures.
" Delivered for the first time Supporting Teaching and Learning Level 3." Expansion to premises a new common room to host lectures and social events." New computer classroom
" More office spaces for 1:1 support.

Trustees are pleased with the general performance this year, from a delivery and organisation development/ sustainability focus

Fundraising
During the year funds were raised from various charitable organisations. In order for us to continue rolling out further training opportunities and youth activities we plan to establish a dedicated fundraising office which through grant writing and outreach will generate sufficient funds.

Financial review

We are pleased to report exceptional growth of the charity in term of income, enrollment and activities. This year's total incoming resources were £214,521 (2023: £276,382), the trustees are satisfied with the financial results for the year, with a net surplus for the year of £17,927 (2023: £25,762). Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects. The Directors/Trustees have continued working hard to keep costs and overheads to a minimum without compromising on our high standard of service and professionalism.

Reserves policy
The Trustees aim to hold reserves of at least three months' activity running costs to safeguard the continued delivery of services. At the year end, the charity did not hold free reserves. The significant decline in free reserves is temporary. The trustees justified that in this particular instance, drawing down from free reserves for the premises expansion was warranted in order to ensure long-term sustainability. We've developed a robust financial strategy for loan repayment and to bring reserves back to required levels by January 2027.

Plans for future periods
We are committed to continuous improvement and development of our support to learners and the community. As such, trustees have set some key goals as follows: · Increase learner numbers, supporting more young women who do not have access to mainstream education. · Continue delivering education, employment and PHSE support to minoritized young women, whilst being mindful of the current environment, including decline in mental health, increased cost of living, and higher than average youth unemployment. · Continuously improve teaching standards, providing more training and support for staff. · Diversify our learning programmes, to include more digital, design, and health care trades, to increase employment options and avenues, in line with national and global trends. · Increase the support available to young women with regards to their personal, social and emotional development. · Improve staff and student record keeping through investing in appropriate systems and staff management capacity. · Develop partnerships with local employers in order to

provide more work experience, traineeships and/or apprenticeships to our learners as part of our employment support offer. · Develop our alumnae support provision.

We look forward to sustaining and improving our delivery programme. Plugging education gaps, addressing inequality for learners from ethnic minority and global majority communities, and supporting young women into employment.

The trustees' annual report and the strategic report were approved on 30 December 2024 and signed on behalf of the board of trustees by:

Mr O Jung
Trustee

ABS TRAINING LTD

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of ABS TRAINING LTD

Year ended 29 February 2024

I report to the trustees on my examination of the financial statements of ABS TRAINING LTD ('the charity') for the year ended 29 February 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Pollak
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

Statement of Financial Activities
(including income and expenditure account)

Year ended 29 February 2024

	Note	2024 Unrestricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments				
Donations and legacies	**5**	166,521	166,521	228,382
Investment income	**6**	48,000	48,000	48,000
Total income		214,521	214,521	276,382
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	**7**	1,983	1,983	45,938
Expenditure on charitable activities	**8,9**	230,465	230,465	121,229
Total expenditure		232,448	232,448	167,167
Net (expenditure)/income and net movement in funds		(17,927)	(17,927)	109,215
Reconciliation of funds				
Total funds brought forward		392,345	392,345	283,130
Total funds carried forward		374,418	374,418	392,345

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

ABS TRAINING LTD

Company Limited by Guarantee

Statement of Financial Position *(continued)*

29 February 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	15	962,750	957,395
Investments	16	16,729	16,729
		979,479	974,124
Current assets			
Cash at bank and in hand		4,328	35,102
Creditors: amounts falling due within one year	17	3,098	3,098
Net current assets		1,230	32,004
Total assets less current liabilities		980,709	1,006,128
Creditors: amounts falling due after more than one year	18	606,291	613,783
Net assets		374,418	392,345
Funds of the charity			
Unrestricted funds		374,418	392,345
Total charity funds	19	374,418	392,345

For the year ending 29 February 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 December 2024, and are signed on behalf of the board by:

Mr O Jung
Trustee

The notes on pages 10 to 18 form part of these financial statements.

1. **General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is C/O Whiteside & Davies, 158 Cromwell Road, England, M6 6DE.

2. **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. **Accounting policies**

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

3. Accounting policies *(continued)*

Investments in joint ventures *(continued)*

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

ABS Training Ltd is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £1.

5. Donations and legacies

	Unrestricted Funds	**Total Funds 2024**	Unrestricted Funds	Total Funds 2023
	£	**£**	£	£
Donations				
Donations	166,521	166,521	228,382	228,382

6. Investment income

	Unrestricted Funds	**Total Funds 2024**	Unrestricted Funds	Total Funds 2023
	£	**£**	£	£
Income from investment properties	48,000	48,000	48,000	48,000

7. Costs of raising donations and legacies

	Unrestricted Funds	**Total Funds 2024**	Unrestricted Funds	Total Funds 2023
	£	**£**	£	£
Costs of raising donations and legacies - Donations	1,983	1,983	45,938	45,938

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Charitable activity	146,080	146,080	85,097	85,097
Support costs	84,385	84,385	36,132	36,132
	230,465	230,465	121,229	121,229

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Charitable activity	146,080	81,885	227,965	120,029
Governance costs	–	2,500	2,500	1,200
	146,080	84,385	230,465	121,229

10. Analysis of support costs

	Analysis of support costs	Total 2024	Total 2023
	£	£	£
Staff costs	1,508	1,508	–
General office	39,023	39,023	–
Finance costs	34,407	34,407	28,801
Governance costs	2,500	2,500	1,200
Legal and professional	3,279	3,279	3,256
Depreciation	3,668	3,668	2,875
	84,385	84,385	36,132

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	3,668	2,875

12. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,500	1,200

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	15,806	–

The average head count of employees during the year was 3 (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Freehold property	Fixtures and fittings	**Total**
	£	£	**£**
Cost			
At 1 March 2023	945,893	14,377	960,270
Additions	5,058	3,965	9,023
At 29 February 2024	950,951	18,342	969,293
Depreciation			
At 1 March 2023	–	2,875	2,875
Charge for the year	–	3,668	3,668
At 29 February 2024	–	6,543	6,543
Carrying amount			
At 29 February 2024	950,951	11,799	962,750
At 28 February 2023	945,893	11,502	957,395

16. Investments

	Other investments £
Cost or valuation	
At 1 March 2023	16,729
Additions	–
At 29 February 2024	16,729
Impairment	
At 1 March 2023 and 29 February 2024	–
Carrying amount	
At 29 February 2024	16,729
At 28 February 2023	16,729

All investments shown above are held at valuation.

17. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	3,098	3,098

18. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Bank loans and overdrafts	375,808	391,461
Amounts owed to group undertakings	44,401	36,240
Other creditors	186,082	186,082
	606,291	613,783

19. Analysis of charitable funds

Unrestricted funds

	At 1 March 23	Income	Expenditure	At 29 February 2024
	£	£	£	£
General funds	392,345	214,521	(232,448)	374,418

	At 1 March 22	Income	Expenditure	At 28 February 2023
	£	£	£	£
General funds	283,130	276,382	(167,167)	392,345

20. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	962,750	962,750
Investments	16,729	16,729
Current assets	4,328	4,328
Creditors less than 1 year	(3,098)	(3,098)
Creditors greater than 1 year	(606,291)	(606,291)
Net assets	–	–

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	957,395	957,395
Investments	16,729	16,729
Current assets	35,102	35,102
Creditors less than 1 year	(3,098)	(3,098)
Creditors greater than 1 year	(613,783)	(613,783)
Net assets	–	–

ABS TRAINING LTD

England & Wales - Charity number 1189584

Accounts

Registered company number
11203319

Charity registration number
1189584

ABS TRAINING LTD

Report and Accounts

28 February 2023

Whiteside and Davies
Chartered Certified Accountants
158 Cromwell Road
Salford M6 6DE

ABS TRAINING LTD
Company Information

Directors
Mr Osher Jung
Mr Isaac Goldberg
Mr Avrom Worch

Trustees
Mr Osher Jung
Mr Isaac Goldberg
Mr Avrom Worch

Administration Address
10 Leicester Avenue
Salford
M7 4HA

Registered office
158 Cromwell Road
Salford
M6 6DE

Registered number
11203319

Charity registration number
1189584

Accountants
Whiteside and Davies
Chartered Certified Accountants
158 Cromwell Road
Salford
M6 6DE

Independent Examiner
Benji Pawlowski MAAT
Whiteside and Davies
Chartered Certified Accountants
158 Cromwell Road
Salford M6 6DE

Bankers
National Westminster Bank Plc (NatWest)
Chorlton-cum-Hardy Branch
438 Barlow Moor Road
Chorlton-cum-Hardy
Manchester
M21 0NW

ABS TRAINING LTD

Directors' and Trustees' Report

The directors and trustees present their report and accounts for the year ended 28 February 2023.

Structure, governance and management

ABS Training Ltd is a company limited by guarantee incorporated on 13th February 2018 and is governed by its amended memorandum and articles of association, dated at 5th February 2019, registered by the Charity Commission on 20th May 2020.
The Directors / Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management.
Major policy decisions are decided at full Directors / Trustees meetings.

Directors / Trustees

The Directors / Trustees in office throughout the year were:
Mr Osher Jung
Mr Isaac Goldberg
Mr Avrom Worch

The above are still in post at the date of the approval of the accounts. All trustees serve at their post for this charity voluntarily. There are no trustees employed by, or have any beneficial interest in the charity.

Details of any related party transactions are disclosed as applicable in the notes to the accounts.
The trustees have been advised of any defects or omissions and have ensured that they are corrected.
No trustee nor any person connected with them received any remuneration during the year.

Charitable Objects

The object of the charity is:
The advancement of education by maintaining the establishment of an academy for the schooling of secular and religious studies.
Charitable activities:
a) Education and Training to young women aged 16- 19 from minorities groups to support them towards better employment opportunities.

Education and Training includes; National Accredited Qualification Courses and exams, pastoral and tutorial lectures, guest speakers, vocational courses, employability skills training, career guidance and events.

b) Youth activities and social events for young women from disadvantaged groups to improve their quality of life, increase their recreational outlets, promoting positive wellbeing and personal development.

Activities include weekly warm lunches, trips and hikes, annual overnight retreats, music, drama and dance events, social activities and talent workshops.

Our Vision

Our vision is a world in which all people have access to quality education and equal employment opportunities.

Our Mission

To provide quality education and progression routes for young women for whom statutory services fall short, and who struggle to reach their potential due to extenuating factors, such as religion, poverty and/or ability.

Our Response

ABS Training Ltd is a leading further education establishment for young women from the Orthodox Jewish community.
We support young women aged 16-19 years to access quality, mainstream education, improving their employment prospects and reducing historically high poverty and inequality.

Annually, we provide a variety of accredited and skills-based programmes with clear progression routes.

This is supplemented by PSHE, cultural and community projects which provide growth and wellbeing opportunities.

National Accredited Courses:

We provide a range of National Accredited Courses to enable our students to qualify for various employment opportunities. We are committed to excellence in education with robust Quality assurance procedures in place. Courses are delivered by qualified and competent staff. We are a registered Exam Centre with JCQ and the relevant Awarding Bodies.

Courses:

AAT Accounting Level 3

Maths A Level

Art A Level

BTEC Art and Design Level 2 and Level 3

BTEC Creative Media Level 2

NCFE Supporting Teaching and Learning Level 3

BCS ECDL computers levels 1-2-3

OCR Business Level 2

Vocational Courses and Workshops

A variety of vocational courses and workshops are available each term. Students choose a course based on their interest. Talents are developed, self-confidence is boosted, friendships are created and the general happy atmosphere improves student wellbeing. Professionals and local business entrepreneurs deliver the workshops. Students broaden their career choices by receiving a taster in a variety of employment sectors.

Courses and workshops:

Hairstyling – Haircutting.

Home Organisation

Fine art – Oil Painting, Pyrography

Fruit and Food Presentation

Aerobics and swimming

Photoshop, Illustrator, and Audacity

Sewing and Alterations

Intro to Special Needs, Reflexology, and Occupational therapy.

Finance and Budgeting

Computers – Word, Excel and PowerPoint.

Social Activities

The social activities and programmes are planned and led by student. This creates opportunities to develop their self-confidence, teamworking, communication, budgeting, and leadership skills. Talents and personal strengths are developed as student shine in their creational outlets. Preparations are enjoyed as much as the events as they create friendship, develop their talents and grow in a happy atmosphere.

Social events include:

Healthy breakfasts and brunch

Twice a week warm lunch

Trips to the beach, countryside, trampolining.

Conventions.

Monthly social activities and games.

Annual weekend retreat in the countryside with guest speakers and full programme.

Musical, Dance and Drama Event. Learners rehearse and prepare for weeks prior to this event which is attended by many community members.

Our Measures of Success

We implement robust MEL (Monitoring, Evaluation and Learning) processes to measure success and track each individual’s progress, as well as to quantify outputs and share learning.

ILPs (Individual Learning Plans) are used to track each learner’s progress on a steady basis and is recorded on our Student Tracking Database.

ABS TRAINING LTD

Directors' and Trustees' Report

Outputs are measured through robust record keeping, including attendance registers, work and mark records and certification logs.

Quality assurance procedures are in place to monitor quality of teaching, learning and assessment.

We do termly surveys to participants to rate their experience with the courses, social events and employability skills development. We record and compare each terms result. SLT will discuss the outcomes at their meetings to analyse where we can improve and what achievements we have made.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and performance

We supported 95 learners (2021: 75) across the year, through a variety of accredited learning programmes, career guidance, and social activities.

We delivered a variety of accredited IT programmes, accredited with BCS at level 1 and 2, supporting digitally excluded young women to access core skills. This year we have implemented that every student will attend an IT course to progress in her digital skills to the next level. We see this as extremely important as many come from schools that don't teach computers and the learners come in with minimal or no computer knowledge. We understand the importance of bridging the digital divide in today's society since most workplaces require IT skills. We are committed to ensure that all students leave the centre confident to use IT.

We also upgraded our popular NCFE Diploma for Teaching Assistant certificate from a level 2 to a level 3. This course is a popular choice amongst beneficiaries, providing employment opportunities in education, a massive sector within the community. QTS. The course covered general teachers training including topics like planning, delivering and assessing lessons. All points were covered over the course period and aimed to establish excellent teaching abilities, good employability skills as well as responsibility in the work place. There was a large portion of practical work, including teaching observations and placements throughout the year.

This year we have expanded our Art and Design provision; we are now delivering the BTEC Creative Media qualification alongside. We have had to create a new computer room to accommodate the large demand for digital art related courses.

The curriculum is designed to be holistic and include practical skill, knowledge and personal development. This is delivered in a logical and clear manner. Transferable skills are taught which will assist students beyond the education environment into future employment and handling life situations.

Our commitment to excellence in education is shared by all staff. They have high expectations from learners and offer 1:1 support where required so each individual reaches their potential.

Behaviour continues to be excellent, and the classroom environment is conducive to a positive learning experience. Learners participate and achieve. Attendance rate for the year was a solid 97%. Attendance and punctuality is managed by the “personal days” systems which has improved attendance.

Learners show commitment to learning and demonstrate pride in their achievements as they progress from Level 2 to Level 3.

Overall, across our accredited learning programmes we have achieved a 94% pass rate in comparison to the National Average pass rate of 89.9%. We had an outstanding 97% retention rate in comparison to the 91.7% National Average.

Our learners are methodically acclimated to the workplace through employer involvement and work experience built into all our learning programmes. We supported learners with opportunities to gain skills and advice, and progress towards employment and/or further learning, delivering career guidance workshops, work placements, and mentoring. We run annual business and career fairs where local professionals come to meet the learners and talk about their training, business, and experiences. The students gain tremendously from these events as it gives them the chance to speak to the professionals.

Employment & progression routes continue to be excellent with 100% of our learners having secured employment and/or continued education within the local community.

Safeguarding continues to be a priority and was further developed during the year. Our DSO and Deputy DSO also attended regular Safeguarding Supervision Groups to keep abreast of new developments, to receive support in their roles, and to share best practice. Learners report that they feel safe and protected and know where to go if they need advice or help. There were no serious safeguarding incidents during the year in review.

Directors' and Trustees' Report

We continued to develop the skills, confidence and values of our learners and alumnae through our enrichment programmes and through regular opportunities for youth leadership. Learners developed into responsible and respectful citizens who play their part in society, community and public life.
At the heart of our cultural awareness was our Jewish Studies Programme, which was supplemented by regular celebration of cultural/religious holidays and included a lot of enrichment opportunities, developing confidence, skills, values and identity.
Our alumnae are continuously engaged and supported through regular conventions.

Our staff and volunteers were supported with opportunities for training, progression, and continued professional development. We continue to prioritise a safe, supportive and welcoming environment for our staff with employee satisfaction at an all-time high, evidenced through staff reviews and feedback.

This year we have made some amendments to the premises, we have created a new classroom, more offices for 1:1 mentoring, and outfitted another computer room. We also extended by constructed a 11-unit modular building that has become our common room, this hosts all our social events, lunches and lectures.

Key outcomes for the year:

Increased learner count, up 4% since last year.

94% pass rate across all accredited learning programmes.

97% learner retention rate.

97% attendance rate, up 3% since last year.

Excellent progression – 100% of completers either secured employment or continuing education on a higher-level course.

Maintained high levels of outstanding behaviour.

Maintained high levels of learner and staff satisfaction.

Improved Safeguarding policies and procedures.

Delivered for the first time Supporting Teaching and Learning Level 3.

Expansion to premises a new common room to host lectures and social events.

New computer classroom

More office spaces for 1:1 support.

Trustees are pleased with the general performance this year, from a delivery and organisation development/ sustainability focus.

Fundraising

During the year funds were raised from various charitable organisations and through a crowdfunding platform.

In order for us to continue rolling out further training opportunities and youth activities we plan to establish a dedicated fundraising office which through grant writing and outreach will generate sufficient funds.

Reserves policy

The Trustees aim to hold reserves of at least three months' activity running costs to safeguard the continued delivery of services. At the year end, the charity did not hold free reserves. The significant decline in free reserves is temporary. The trustees justified that in this particular instance, drawing down from free reserves for the premises expansion was warranted in order to ensure long-term sustainability. We've developed a robust financial strategy for loan repayment and to bring reserves back to required levels by January 2027.

Directors' and Trustees' Report

Plans for future periods

We are committed to continuous improvement and development of our support to learners and the community. As such, trustees have set some key goals as follows:

- Increase learner numbers, supporting more young women who do not have access to mainstream education.
- Continue delivering education, employment and PHSE support to minoritized young women, whilst being mindful of the current environment, including decline in mental health, increased cost of living, and higher than average youth unemployment.
- Continuously improve teaching standards, providing more training and support for staff.
- Diversify our learning programmes, to include more digital, design, and health care trades, to increase employment options and avenues, in line with national and global trends.
- Increase the support available to young women with regards to their personal, social and emotional development.
- Improve staff and student record keeping through investing in appropriate systems and staff management capacity.
- Develop partnerships with local employers in order to provide more work experience, traineeships and/or apprenticeships to our learners as part of our employment support offer.
- Develop our alumnae support provision.

We look forward to sustaining and improving our delivery programme. Plugging education gaps, addressing inequality for learners from ethnic minority and global majority communities, and supporting young women into employment.

Charitable Objects

The object of the charity is:

The advancement of education by maintaining the establishment of an academy for the schooling of secular and religious studies.

Public benefit

The Directors / Trustees confirm their compliance, with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Reserves Policy

The Directors / Trustees retain reserves as necessary and where appropriate, consolidate funds
in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate.

Financials

We are pleased to report exceptional growth of the charity in term of income, enrolment and activities. We are very grateful to all the generous donors and volunteers who contributed remarkably in terms of monetarily spiritually and physically to our extraordinarily fundraising campaign in July 2022.
This year's total incoming resources were £276,382 (2022: £95,455), the trustees are satisfied with the financial results for the year, with a net surplus for the year of £25,762 (2022: £53,160).
Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects.
The Directors / Trustees have continued working hard to keep costs and overheads to a minimum without compromising on our high standard of service and professionalism.

Responsibilities of the Trustees

Company Law requires the Directors / Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.
In preparing those financial statements, the Directors / Trustees should follow best practice and

a. Select suitable accounting policies and apply them consistently.

b. Make judgments and estimates that are reasonable and prudent.

c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining

any departures in the financial statements.
d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.
The Directors / Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Directors / Trustees to ensure that the financial statements comply with the Company Law.
The Directors / Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by the board on 24 December 2023

Osher Jung - Director / Trustee

ABS TRAINING LTD

Report to the directors on the preparation of the unaudited statutory accounts of ABS TRAINING LTD for the year ended 28 February 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ABS TRAINING LTD for the year ended 28 February 2023 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163.

Whiteside and Davies
Chartered Certified Accountants
158 Cromwell Road
Salford
M6 6DE

24 December 2023

ABS TRAINING LTD

Independent Examiner's Report to the Trustees

I report on the financial statements of ABS Training Ltd for the year ended 28 February 2023.

Respective Responsibilities of Governors and Examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:
- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
  to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;
1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Benji Pawlowski MAAT 24 December 2023
Whiteside and Davies
Chartered Certified Accountants
158 Cromwell Road
Salford M6 6DE

ABS TRAINING LTD
Profit and loss accounts
for the year ended 28 February 2023

	2023 £	2022 £
Turnover	230,444	94,185
Cost of sales	(69,905)	(1,964)
Gross profit	160,539	92,221
Administrative expenses	(22,705)	(30,442)
Operating profit	137,834	61,779
Interest payable	(28,619)	(8,619)
Profit before taxation	109,215	53,160
Tax on profit	-	-
Profit for the financial year	109,215	53,160

ABS TRAINING LTD
Registered number: 11203319
Balance Sheet
as at 28 February 2023

	Notes		2023		2022
			£		£
Fixed assets					
Tangible assets	3		957,395		750,229
Investments	4		16,729		13,207
			974,124		763,436
Current assets					
Debtors	5	-		119,990	
Cash at bank and in hand		35,102		311,536	
		35,102		431,526	
Creditors: amounts falling due within one year	6	(3,098)		(661)	
Net current assets			32,004		430,865
Total assets less current liabilities			1,006,128		1,194,301
Creditors: amounts falling due after more than one year	7		(613,782)		(911,170)
#NAME?			392,346		283,131
Capital and reserves					
Revaluation reserve	8		13,206		13,206
Profit and loss account			379,140		269,925
Shareholders' funds			392,346		283,131

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Osher Jung
Director
Approved by the board on 24 December 2023

ABS TRAINING LTD
Statement of Changes in Equity
for the year ended 28 February 2023

	Share capital	Share premium	Re-valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 March 2021	-	-	13,206	216,765	229,971
Profit for the financial year				53,160	53,160
At 28 February 2022	-	-	13,206	269,925	283,131
At 1 March 2022	-	-	13,206	269,925	283,131
Profit for the financial year				109,215	109,215
At 28 February 2023	-	-	13,206	379,140	392,346

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2023 Number	2022 Number
Average number of persons employed by the company	3	3

3 Tangible fixed assets

	Land and buildings £	Furniture, fixtures and fittings etc £	Total £
Cost			
At 1 March 2022	746,591	3,638	750,229
Building improvements	173,707	-	173,707
Additions	25,595	10,739	36,334
Surplus on revaluation	-	-	-
Disposals	-	-	-
At 28 February 2023	945,893	14,377	960,270
Depreciation			
At 1 March 2022	-	-	-
Charge for the year	-	2,875	2,875
Surplus on revaluation	-	-	-
On disposals	-	-	-
At 28 February 2023	-	2,875	2,875
Net book value			
At 28 February 2023	945,893	11,502	957,395
At 28 February 2022	746,591	3,638	750,229

4 Investments

	Investments in subsidiary undertakings
	£
Cost	
At 1 March 2022	13,207
Additions	3,522
At 28 February 2023	16,729

Investment has been revalued by using an asset value approach in accordance to the Companies Act 2006 FRS 102.

5 Debtors	**2023**	**2022**
	£	**£**
Related party transactions	-	33,005
Other debtors	-	86,985
	-	119,990

6 Creditors: amounts falling due within one year	**2023**	**2022**
	£	**£**
Other creditors	3,098	661

7 Creditors: amounts falling due after one year	**2023**	**2022**
	£	**£**
Long term contracts due to group undertakings	222,321	505,714
Bank loans	391,461	405,456
	613,782	911,170

8 Revaluation reserve	**2023**	**2022**
	£	**£**
At 1 March 2022	13,206	13,206
At 28 February 2023	13,206	13,206

9 Other information

ABS TRAINING LTD is a private company limited by shares and incorporated in England. Its registered office is:
158 Cromwell Road
Salford
M6 6DE

ABS TRAINING LTD
Detailed Statement of Financial Activities
for the year ended 28 February 2023
This schedule does not form part of the statutory accounts

	2023 £	2022 £
Sales	230,444	94,185
Cost of sales	(69,905)	(1,964)
Gross profit	160,539	92,221
Administrative expenses	(22,705)	(30,442)
Operating profit	137,834	61,779
Interest payable	(28,619)	(8,619)
Profit before tax	109,215	53,160

ABS TRAINING LTD
Detailed Statement of Financial Activities
for the year ended 28 February 2023
This schedule does not form part of the statutory accounts

	2023 £	2022 £
Income		
Grants received	19,980	-
Rent receivable	48,000	49,000
Donations received	208,402	46,455
Less:		
Fundraising costs	(45,938)	(1,270)
Net incoming resources available for charitable application	230,444	94,185
Charitable expenditure		
Cost of Activities In Furtherance of the Charity's Objects		
Youth activities	27,202	-
Direct educational costs	42,703	1,964
	69,905	1,964
Administrative expenses		
Premises costs:		
Portable cabin hire	-	7,194
	-	7,194
General administrative expenses:		
Bank charges	182	53
Insurance	1,897	1,776
Repairs and maintenance	13,295	4,120
Depreciation	2,875	-
	18,249	5,949
Legal and professional costs:		
Independent examiner's fees	1,200	480
Other legal and professional	3,256	16,819
	4,456	17,299
	22,705	30,442

ABS TRAINING LTD

England & Wales - Charity number 1189584

Accounts

ABS TRAINING LTD

Annual Report and
Financial Statements

For year ended
28 February 2022

Charity Number
1155462

Company Number
11203319

Accounts and Business Solutions
158 Cromwell Road
Salford M6 6DE

ABS TRAINING LTD

Charity Number 1155462
Company Number 11203319
Financial Statements
For Year Ended 28 February 2022

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ABS TRAINING LTD

Charity Number 1155462
Company Number 11203319
Financial Statements
For Year Ended 28 February 2022

Charity Information

Board of Directors and Trustees
Osher Jung
Isaac Goldberg
Avrom Worch

Administration Address
10 Leicester Avenue
Salford
M7 4HA

Charity Number
1189584

Company Number
11203319

Accountants
Accounts and Business Solutions
158 Cromwell Road
Salford M6 6DE

Bankers
National Westminster Bank Plc (NatWest)
Chorlton-cum-Hardy Branch
438 Barlow Moor Road
Chorlton-cum-Hardy
Manchester
M21 0NW

Report of the Directors / Trustees

Structure, governance and management

ABS Training Ltd is a company limited by guarantee incorporated on 13th February 2018 and is governed by its amended memorandum and articles of association, dated at 5th February 2019, registered by the Charity Commission on 20th May 2020.

The Directors / Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full Directors' / Trustees' meetings.

Directors / Trustees

The Directors / Trustees in office throughout the year were:
Mr Osher Jung
Mr Isaac Goldberg
Mr Avrom Worch

The above are still in post at the date of the approval of the accounts. All trustees serve at their post for this charity voluntarily. There are no trustees employed by, or have any beneficial interest in the charity.
Details of any related party transactions are disclosed as applicable in the notes to the accounts.
The trustees have been advised of any defects or omissions and have ensured that they are corrected.
No trustee nor any person connected with them received any remuneration during the year.

Charitable Objects

The object of the charity is:
The advancement of education by maintaining the establishment of an academy for the schooling of secular and religious studies.

Public benefit

The Directors / Trustees confirm their compliance, with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Reserves Policy

The Directors / Trustees retain reserves as necessary and where appropriate, consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate.

Financials

This year's total incoming resources were £95,455 (2021: £243,421), the trustees are satisfied with the financial results for the year, with a net surplus for the year of £53,160 (2021: £209,395).
Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects.
The Directors / Trustees have continued working hard to keep costs and overheads to a minimum without compromising on our high standard of service and professionalism.

ABS TRAINING LTD
Charity Number 1155462
Company Number 11203319
Financial Statements
For Year Ended 28 February 2022

Report of the Directors / Trustees (continued)

Responsibilities of the Trustees

Company Law requires the Directors / Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Directors / Trustees should follow best practice and
a. Select suitable accounting policies and apply them consistently.
b. Make judgments and estimates that are reasonable and prudent.
c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Directors / Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Directors / Trustees to ensure that the financial statements comply with the Company Law.

The Directors / Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Trustees on 29th December 2022

Osher Jung - Director / Trustee

ABS TRAINING LTD
Charity Number 1155462
Company Number 11203319
Financial Statements
For Year Ended 28 February 2022

Independent Examiner's Report to the Trustees

I report on the financial statements of ABS Training Ltd for the year ended 28 February 2022.

Respective Responsibilities of Governors and Examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:
- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
  to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;
1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Pollak

Accounts and Business Solutions
158 Cromwell Road
Salford M6 6DE

Date: 29th December 2022

ABS TRAINING LTD
Charity Number 1155462
Company Number 11203319
Financial Statements
For Year Ended 28 February 2022

Statement of Financial Activities

	Notes	Unrestricted funds £	2022 Total £	2021 Total £
Incoming Resources				
Donations Received	3)	46,455	**46,455**	182,962
Rental Income		49,000	**49,000**	50,459
Covid 19 Grant		0	**0**	10,000
		95,455	**95,455**	243,421
Net incoming resources available for charitable application		95,455	**95,455**	243,421
Less:				
Charitable expenditure				
Cost of Activities In Furtherance of the Charity's Objects		10,428	**10,428**	23,027
Governance costs		31,867	**31,867**	10,999
Accumulated Funds				
Net Surplus for the year		53,160	**53,160**	209,395
Balance brought forward		216,765	**216,765**	7,370
Balance carried forward		269,925	**269,925**	216,765

The notes on page 9 form part of these accounts.

ABS TRAINING LTD

Charity Number 1155462
Company Number 11203319
Financial Statements
For Year Ended 28 February 2022

Balance Sheet
At 28 February 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed Assets	4)				
Land and Building		**692,209**		692,209	
Building improvements		**48,698**		26,753	
Flooring		**5,684**		5,000	
Furniture		**888**		0	
Plant and machinery		**2,750**		0	
			750,229		723,962
Current Assets	5)				
Related Party Transactions		**33,005**		0	
Other Debtors		**86,985**		0	
Cash at Bank		**311,536**		17,224	
			431,526		17,224
Current Liabilities	6)				
Accruals		**(480)**		(420)	
Related party transactions		0		(18,287)	
Other creditors		**(180)**			
			(660)		(18,707)
Long-term Liabilities	7)				
Bank loans > 1 year		**(405,456)**		0	
Creditors > 1 year		**(505,714)**		(505,714)	
			(911,170)		(505,714)
Net Assets			**269,925**		216,765
Accumulated Funds					
Restricted			**0**		0
Unrestricted			**269,925**		216,765
			269,925		216,765

Approved by the Trustees on 29th December 2022 and signed on behalf of them all.

Osher Jung - Director / Trustee

Date: 29th December 2022

The notes on page 9 form part of these accounts.

ABS TRAINING LTD

Charity Number 1155462
Company Number 11203319
Financial Statements
For Year Ended 28 February 2022

Notes To The Accounts

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities (Effective April 2008), and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (Issued March 2005).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Rental Income received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Directors / Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

2) Taxation

The Charitable Company is exempt from taxation on its charitable activities.

3) Incoming Resources

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

4) Fixed Assets	Land and building	Fixture & Fittings	Plant & Machinery	**Total £**
Cost				
01/03/2021	718,962	5,000	0	**723,962**
Additions	21,945	1,572	2,750	**26,267**
28/02/2022	740,907	6,572	2,750	**750,229**
Depreciation				
01/03/2021	0	0	0	**0**
Charge	0	0	0	**0**
28/02/2022	0	0	0	**0**
NBV				
28/02/2021	718,962	5,000	0	**723,962**
28/02/2022	740,907	6,572	2,750	**750,229**

ABS TRAINING LTD
Charity Number 1155462
Company Number 11203319
Financial Statements
For Year Ended 28 February 2022

Notes To The Accounts (continued)

5) Debtors

	2022	2021
	£	£
Related party transactions	**33,005**	0
Other Debtors	**86,985**	0
	119,990	0

6) Current Liabilities

	2022	2021
	£	£
Accruals	**480**	420
Related party transactions	**0**	18,287
Other creditors	**180**	0
	660	18,707

7) Long-term Liabilities

	2022	2021
	£	£
Bank loans > 1 year	**405,456**	0
Creditors > 1 year	**505,714**	505,714
	911,170	505,714

ABS TRAINING LTD
Charity Number 1155462
Company Number 11203319
Financial Statements
For Year Ended 28 February 2022

Detailed profit and loss account and statement of financial activities

	Notes	Unrestricted funds £	2022 Total £	2021 Total £
Incoming Resources				
Donations Received	2	46,455	**46,455**	182,962
Rental Income		49,000	**49,000**	50,459
Covid 19 Grant		0	**0**	10,000
		95,455	**95,455**	243,421
Net incoming resources available for charitable application		95,455	**95,455**	243,421
Less:				
Charitable expenditure				
Cost of Activities In Furtherance of the Charity's Objects				
Direct educational costs		1,964	**1,964**	1,346
Training and equipment		7,194	**7,194**	1,589
Venue hire		1,270	**1,270**	0
Support costs		0	0	20,000
Subsistence		0	**0**	92
		10,428	**10,428**	23,027
Governance costs				
Advertising		0	**0**	1,425
Independent Examiner's fees		480	**480**	420
Bank charges		53	**53**	32
Insurance		1,776	**1,776**	0
Interest Expense		8,619	**8,619**	0
Other legal and professional		16,819	**16,819**	2,458
Repairs and maintenance		4,120	**4,120**	5,914
Service charges		0	**0**	0
Consultancy fees		0	**0**	750
		31,867	**31,867**	10,999
Accumulated Funds				
Net Surplus for the year		53,160	**53,160**	209,395
Balance brought forward		216,764	**216,764**	7,369
Balance carried forward		269,924	**269,924**	216,764

ABS TRAINING LTD

England & Wales - Charity number 1189584

Accounts

ABS TRAINING LTD

**Annual Report and
Financial Statements**

**For year ended
28 February 2021**

**Charity Number
1155462**

**Company Number
11203319**

Accounts and Business Solutions
158 Cromwell Road
Salford M6 6DE

ABS TRAINING LTD

Charity Number 1155462
Company Number 11203319
Financial Statements
For Year Ended 28 February 2021

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ABS TRAINING LTD

Charity Number 1155462
Company Number 11203319
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Charity Information

Board of Directors and Trustees
Osher Jung
Isaac Goldberg
Avrom Worch

Administration Address
10 Leicester Avenue
Salford
M7 4HA

Charity Number
1189584

Company Number
11203319

Accountants
Accounts and Business Solutions
158 Cromwell Road
Salford M6 6DE

Bankers
National Westminster Bank Plc (NatWest)
Chorlton-cum-Hardy Branch
438 Barlow Moor Road
Chorlton-cum-Hardy
Manchester
M21 0NW

ABS TRAINING LTD
Charity Number 1155462
Company Number 11203319
Financial Statements
For Year Ended 28 February 2021

Report of the Directors / Trustees

Structure, governance and management
ABS Training Ltd is a company limited by guarantee incorporated on 13th February 2018 and is governed by its amended memorandum and articles of association, dated at 5th February 2019, registered by the Charity Commission on 20th May 2020.

The Directors / Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full Directors' / Trustees' meetings.

Directors / Trustees
The Directors / Trustees in office throughout the year were:
Mr Osher Jung
Mr Isaac Goldberg
Mr Avrom Worch

The above are still in post at the date of the approval of the accounts. All trustees serve at their post for this charity voluntarily. There are no trustees employed by, or have any beneficial interest in the charity.
Details of any related party transactions are disclosed as applicable in the notes to the accounts.
The trustees have been advised of any defects or omissions and have ensured that they are corrected.
No trustee nor any person connected with them received any remuneration during the year.

Charitable Objects
The object of the charity is:
The advancement of education by maintaining the establishment of an academy for the schooling of secular and religious studies.

Public benefit
The Directors / Trustees confirm their compliance, with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Reserves Policy
The Directors / Trustees retain reserves as necessary and where appropriate, consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate.

Financials
This year's total incoming resources were £38,165 (2020: £9,990), the trustees are satisfied with the financial results for the year, with a net surplus for the year of £9,434 (2020: £2,292).
Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects.
The Directors / Trustees have continued working hard to keep costs and overheads to a minimum without compromising on our high standard of service and professionalism.

Report of the Directors / Trustees (continued)

Responsibilities of the Trustees

Company Law requires the Directors / Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Directors / Trustees should follow best practice and

a. Select suitable accounting policies and apply them consistently.
b. Make judgments and estimates that are reasonable and prudent.
c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Directors / Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Directors / Trustees to ensure that the financial statements comply with the Company Law.

The Directors / Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Trustees on 10th November 2021

Osher Jung - Director / Trustee

ABS TRAINING LTD

Charity Number 1155462
Company Number 11203319
Financial Statements
For Year Ended 28 February 2021

Independent Examiner's Report to the Trustees

I report on the financial statements of ABS Training Ltd for the year ended 28 February 2021.

Respective Responsibilities of Governors and Examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:
- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
  to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;
1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Pollak

Accounts and Business Solutions
158 Cromwell Road
Salford M6 6DE

Date: 10th November 2021

ABS TRAINING LTD
Charity Number 1155462
Company Number 11203319
Financial Statements
For Year Ended 28 February 2021

Statement of Financial Activities

	Notes	*Unrestricted funds £*	***2021 Total £***	*2020 Total £*
Incoming Resources				
Donations Received	*2*	28,165	**28,165**	9,990
Covid 19 Grant		10,000	10,000	0
		38,165	**38,165**	9,990
Net incoming resources available for charitable application		38,165	**38,165**	9,990
Less:				
Charitable expenditure				
Cost of Activities In Furtherance of the Charity's Objects		22,069	**22,069**	3,761
Governance costs		6,662	**6,662**	3,937
Accumulated Funds				
Net Deficit / (Surplus) for the year		9,434	**9,434**	2,292
Balance brought forward		7,369	**7,369**	5,077
Balance carried forward		16,803	**16,803**	7,369

The notes on page 9 form part of these accounts.

ABS TRAINING LTD
Charity Number 1155462
Company Number 11203319
Financial Statements
For Year Ended 28 February 2021

Balance Sheet
At 28 February 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Current Assets					
Debtors					
Cash at Bank		**17,223**		7,789	
			17,223		7,789
Current Liabilities					
Accruals	5		**(420)**		(420)
Long-term Liabilities					
Bank loans > 1 year					
Net Assets			**16,803**		7,369
Accumulated Funds					
Restricted			**0**		0
Unrestricted			**16,803**		7,369
			16,803		7,369

Approved by the Trustees on 10th November 2021 and signed on behalf of them all.

Osher Jung - Director / Trustee

Date: 10th November 2021

The notes on page 9 form part of these accounts.

Notes To The Accounts

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities (Effective April 2008), and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (Issued March 2005).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Rental Income received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Directors / Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

2) Taxation

The Charitable Company is exempt from taxation on its charitable activities.

3) Incoming Resources

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

4) Financial support

During the financial period, ABS Training Ltd remitted the support costs to Ateres Bunois Seminary Ltd amounting to £20,000 whose primary purpose is educational, in order to enable them to cover general costs.

	2021	2020
	£	£
5) Creditors		
Accruals	**420**	420
	420	420

ABS TRAINING LTD

Charity Number 1155462
Company Number 11203319
Financial Statements
For Year Ended 28 February 2021

Detailed profit and loss account and statement of financial activities

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
Incoming Resources				
Donations Received	2	28,165	**28,165**	9,990
Covid 19 Grant		10,000	0	0
		38,165	**38,165**	9,990
Net incoming resources available for charitable application		38,165	**38,165**	9,990
Less:				
Charitable expenditure				
Cost of Activities In Furtherance of the Charity's Objects				
Direct educational costs		388	**388**	1,541
Training and equipment		1,589	**1,589**	1,945
Venue hire		0	**0**	275
Financial support	4	20,000	**20,000**	0
Subsistence		92	**92**	0
		22,069	**22,069**	3,761
Governance costs				
Independent Examiner's fees		420	**420**	670
Bank charges		32	**32**	5
Other legal and professional		2,100	**2,100**	1,534
Repairs and maintenance		3,360	**3,360**	978
Service charges		0	**0**	750
Consultancy fees		750	**750**	0
		6,662	**6,662**	3,937
Accumulated Funds				
Net Deficit / (Surplus) for the year		9,434	**15,676**	2,292
Balance brought forward		7,369	**7,369**	5,077
Balance carried forward		16,803	**16,803**	7,369