

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2024**

**THE OUTRUNNERS
CHARITY**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1189583

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

THE OUTRUNNERS CHARITY
(Charitable Incorporated Organisation)

CONTENTS

Page 3	Legal & Administrative Information
Pages 4 to 8	Trustees' Report
Page 9	Statement of Financial Activities
Page 10	Balance Sheet
Pages 11 to 17	Notes to the Financial Statements
Page 18	Independent Examiner's Report

THE OUTRUNNERS CHARITY
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1189583
DATE OF REGISTRATION	20th May 2020
START OF FINANCIAL YEAR	1st June 2023
END OF FINANCIAL YEAR	31st May 2024
TRUSTEES AT 31ST MAY 2024	Daniel Burnand Lauren Baker Rachel Solomon
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 20th May 2020

OBJECTS

To act as a resource for young people up to 30 years old, who live in London and the surrounding areas, by providing advice, assistance and organising programmes of physical, educational and other activities in order to: **a)** - Help young people advance in life by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; and **b)** - Provide recreational and leisure time activities in the interests of social welfare for people living in the area who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

CORRESPONDENCE ADDRESS	Unit 4 Echo Building East Bay Lane London E15 2SJ
PRIMARY BANKERS	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN
INDEPENDENT EXAMINERS	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ

THE OUTRUNNERS CHARITY

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MAY 2024

Message from our founder and CEO Tyler Williams-Green

As we reflect on the past year, I feel really proud of what we have achieved together at Outrunners. The young people in East London are full of incredible drive, energy, and creativity, yet many face barriers that prevent them from reaching their full potential. The inactivity crisis is one of the major challenges that stands in their way, limiting access to opportunities that promote health, development, and growth.

This year, we've worked tirelessly to address this issue. Through the power of running and movement, we've been able to provide young people and their wider communities with the tools they need to improve their physical and mental wellbeing, enhance their social and emotional skills, and open doors to new opportunities. By bringing them together in shared experiences, we've helped foster stronger connections, building confidence and resilience that extends far beyond the track.

With the support of our partners and running community we've made significant strides towards driving lasting change. But this is just the beginning. We are focused on meeting young people where they are by testing and expanding our programmes in schools and communities - empowering young people to get moving, to unlock their potential, and to chase their dreams. As we continue on this path, we remain committed to creating a more inclusive and diverse running world, where everyone, regardless of background, has the opportunity to thrive.

The impact we've seen this year is a testament to the passion and dedication of our team, our partners, and most importantly, the young people who have joined us in this journey. I am excited for the year ahead and the incredible possibilities we can unlock together.

Thank you for your continued support, and for believing in the power of movement to transform lives.

What We Do

Vision

All young people in London have equal access to running & movement and the support to thrive.

Need

We are focused on young people from non-dominant communities who are least likely to move due to deep-rooted inequalities.

Mission

To bring the transformative power of running & movement to young people from non-dominant communities aged 8+. Widening their opportunities, building confidence & skills and bringing diversity to the wider UK running community.

Programmes

Youth Running Clubs

In partnership with local youth clubs, charities and Nike we host 5 weekly running groups for 8 to 18-year-olds, to provide support and lend our expertise to under-resourced organisations. Our clubs are run by staff and supported by volunteers. Our volunteers are DBS checked and given training, as well as regular supervision.

In addition to training for races like the Vitality Big Mile, the running sessions help develop soft skills such as teamwork, communication as well as building confidence. They also provide a fun and safe space for the young people to engage with each other and link up with the wider community. In 2023 we launched a new running programme called Outrunners Youth, in partnership with Nikes community team, for Black and South Asian girls aged 13 to 18 years who were not currently physically active, supporting them to get back into movement.

In-school Running Programmes

In April 2024 we launched our first pilot schools programme in partnership with Nike's community team. We are building on what we have learnt and meeting more young people where they are. We are focusing on young people who haven't enjoyed or engaged with physical activity in some time, inspiring them to start moving and loving it.

THE OUTRUNNERS CHARITY
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MAY 2024

Running Clubs for Young Women

In 2023 we launched a new running programme for Black and South Asian women aged 18 to 30 years, in partnership with Nike's community team. We work with women who have not been physically active for a long time, supporting them to get back into movement.

The impact we have made

Young people taking part in our run clubs:

186 young people attended **121** sessions totalling

Young people taking part in schools pilot program:

102 young people attended **66** sessions

Events and races we took young people to:

32 went to Black to the trails in July

12 went to Love Trails in July

16 did the Big Half in September

20 did the Hackney School Run

150 did our Fun Run

Outrunners Move and Outrunners Youth programmes:

51 women and girls participated in a 10 week Outrunners programme, with a **92%** completion rate.

100% of participants who completed the course and were surveyed expressed a wish to or were already actively regularly exercising in their everyday life.

We supported **4** women to complete coach training.

Outrunners Academy:

150 people from ethnically diverse backgrounds women took part, they fundraised 11k

Volunteers who Supported Us:

50

Partners:

50+ partners engaged

Words from our Young People and Women

Feedback from women who completed our 10-week Move programme:

"a once in a lifetime experience."

"life-changing."

"I don't care what others think because we are in this together."

"The coaches were amazing, the vibes were awesome and just the sisterhood. I loved it."

"It showed me I am capable of so much."

THE OUTRUNNERS CHARITY

(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued) **FOR THE YEAR ENDED 31ST MAY 2024**

Girls who took part in our 10-week Outrunners Youth Programme:

"Because of you, I am now motivated enough and have proved to myself that I am capable and that I can run and do sports, so thank you. Thank you for making me fitter and happier."

"One of the best times of my life."

"Learning from the other girls. That was the most important thing for me."

"I'm confident to speak out loud."

Women we Supported to become Trained Coaches

'It's about normalising it. Not many coaches look like me. So, I want to make it more normal.'

Amina's story

Amina enjoyed rock climbing but went very infrequently because it was unaffordable. She also couldn't run due to painful shin splints. She was attracted to Outrunners Move because it offered many activities, but she didn't expect to enjoy running: "I went into it thinking, I'm not running. I don't want to be a runner". By the end of the ten weeks, she had changed. Running resolved the financial constraints preventing her from exercising: "Once you're kitted out, running is free, you can do it whenever you want". She realised the problems caused by wearing cheap, poor-quality shoes. Her shin pain disappeared quickly when she began using the Nike trainers provided by The Outrunners. Having suitable kit also helped her feel more included: "They provided sports hijabs, and they gave us the option of modest sportswear - it just felt like I wasn't having to ask for these things." Amina has started running in the mornings and describes how it helps to improve her mental health and cope with difficult situations: "There was a lot going on in my personal life. One day, I just realised, wait, I can just go for a run... Being able to carve out some time for myself and just to step out and run, was great. It has been really grounding for me... Running in the morning, even just for half an hour, makes me feel so different in the day. I feel more alert, more awake... It makes me hungrier, so I'm eating healthier."

Our Achievements This Year

Successfully Delivering our First Programmes in Partnership with Nike

This year was an exciting year for The Outrunners. We delivered and evaluated two new programmes, Outrunners Youth and Outrunners Move in partnership with Nike's community team. We worked with Black and South Asian girls aged 13 to 18 years and young women aged 18 to 30 who are not currently physically active. We wanted to inspire them to start moving and feel all the benefits that it brings. We designed holistic movement programmes tailored to their age and needs with lots of variety, including yoga, Pilates, running, nutrition, access to external trainers and speakers, Nike kit and more. To extend the impact of our programmes we also identified young women from our Move programme who wanted to train as coaches and make a difference in their community. The experiences of the girls and women were overwhelmingly positive. Nearly all of them completed the course, and several described their experience as life-changing. They were all either regularly exercising or wanting to by the end of their course. We trained 4 new coaches in total.

Launching our Second Outrunners Academy

We launched our second Outrunners academy, growing it from 20 runners in 2023 to 150 runners from underrepresented backgrounds completing the London Marathon in 2024. Despite London being very diverse only 11% of the people who take part in the London Marathon are from underrepresented communities. The London Marathon supported us again with free spots and we recruited people to take part. Our academy was powered by Nike with a series of training events, training plans, free kit and a celebration event post-marathon. As well as increasing the diversity at the event our runners raised over 11k to support our work.

THE OUTRUNNERS CHARITY

(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST MAY 2024

Making an Impact with Our Programmes

We've continued to deliver and grow our running clubs for young people with 3 groups meeting weekly. We deliver our own groups as well as working with youth clubs and charity partners across East London. Our groups are for 8 to 13 year olds and 13 to 18 year olds.

In the Summer we put on another successful fun run with 150 young people from our community, bringing young people and adults together to take part in our 1 mile, 5k and 10k races. This event brought people together, gave young people and young women in our programmes a race to train for and raised 5k for our work. We're grateful to our partners Nike, Sports direct, Moju, Proper, Fit and Caravan for supporting our event.

Offering Young People Unique and Exciting Opportunities

Through our partnerships we were able to offer young people and young women exciting opportunities including attending Nike events, running cross country with the black trail runners and spending a day at Wimbledon learning how to play tennis.

Helping People Achieve Their Goals and Raising Vital Funds

We continued to give our young people and adult runners opportunities to take part in races across the year including Hackney Moves, the Big half, Love trails festival, the London Marathon and our fun run. Some of our 17 year olds completed their first half marathon this year. An incredible achievement.

Supported by Over 50 Incredible Volunteers

Our volunteers have continued to support us to deliver our programmes, helped us to deliver events like our fun run and raising money to support our work and we can't thank them enough for everything they do.

Looking Forward

This year, we're looking forward to completing our pilot program across schools in Hackney and Newham, taking our mission to new heights and reaching even more young people who need us the most. Through our incredible partnership with Nike's community team, we're creating life-changing opportunities and making an even bigger impact.

We're energised to build on the success of our Outrunners Academy, powered by Nike, and we have something special in store: this year, we'll be introducing a half marathon alongside the iconic London Marathon to ensure that more women than ever can get involved, chase their goals, and celebrate their achievements.

Our annual fun run is set to go bigger and better than ever before, with our entire community coming together to run, celebrate, and inspire one another.

And we're not stopping there! We'll be reviewing our strategy and infrastructure to ensure we're ready for the future, so we can continue transforming the lives of even more young people in East London and beyond.

THE OUTRUNNERS CHARITY
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MAY 2024

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 18/03/25

Signed on their behalf by Trustee 

Printed Name: LAUREN BAKER

THE OUTRUNNERS CHARITY
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MAY 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	116,622	56,718	173,340	208,662
Charitable Activities	3b	36,617	17,190	53,807	375
Activities for Generating Funds	3c	4,270	-	4,270	1,393
Investment Income	3d	-	-	-	-
TOTAL INCOMING RESOURCES		157,509	73,908	231,417	210,431
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	194,306	64,538	258,844	159,988
Governance Costs	4b	7,873	-	7,873	2,065
TOTAL RESOURCES EXPENDED		202,179	64,538	266,717	162,053
NET INCOMING (OUTGOING) RESOURCES		(44,670)	9,370	(35,300)	48,378
Funds Brought Forward		89,686	-	89,686	41,308
TOTAL FUNDS CARRIED FORWARD		45,016	9,370	54,386	89,686

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 11 to 17 form part of these financial statements.

THE OUTRUNNERS CHARITY
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST MAY 2024

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 31-May-24 £	TOTAL 31-May-23 £
Fixed Assets					
Tangible Assets	2	526	-	526	1,054
Investments	6	-	-	-	-
Total Fixed Assets		526	-	526	1,054
Current Assets					
Debtors & Prepayments	8	1,285	-	1,285	-
Cash at Bank and in Hand	7	47,736	9,370	57,106	90,179
Total Current Assets		49,021	9,370	58,391	90,179
Creditors: Amounts falling due within one year	9	4,531	-	4,531	1,547
NET CURRENT ASSETS		44,490	9,370	53,860	88,632
TOTAL ASSETS less current liabilities		45,016	9,370	54,386	89,686
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		45,016	9,370	54,386	89,686
Funds of the Charity					
General Funds		45,016	-	45,016	89,686
Restricted Funds	5	-	9,370	9,370	-
Total Funds		45,016	9,370	54,386	89,686

Approved by the Trustees on

18/03/25

Signed on their behalf by Trustee

Lauren Baker

Printed Name:

LAUREN BAKER

THE OUTRUNNERS CHARITY
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2024**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

THE OUTRUNNERS CHARITY

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MAY 2024

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings & Equipment	25% - Reducing Balance Basis
Computer Equipment	25% - Straight Line Basis

2. TANGIBLE FIXED ASSETS

		Computer Equipment £	General Equipment £	Total 2023/24 £
Cost	01-Jun-23	2,110	-	2,110
Additions		-	-	-
Net Book Value at	31-May-24	2,110	-	2,110
Depreciation	01-Jun-23	1,056	-	1,056
Charge		528	-	528
Depreciation at	31-May-24	1,584	-	1,584
Net Book Value	31-May-24	526	-	526
Net Book Value	31-May-23	1,054	-	1,054

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st May 2024: None

31st May 2023: None

THE OUTRUNNERS CHARITY

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MAY 2024

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Donations, Grants & Legacies				
Gift Aid Tax Recovered	10	-	10	2,500
Gifts & Donations	97,112	1,000	98,112	105,772
Grants Received	19,500	55,718	75,218	100,390
	116,622	56,718	173,340	208,662
b) Charitable Activities				
Activities & Events	36,617	17,190	53,807	375
	36,617	17,190	53,807	375
c) Activities for Generating Funds				
Merchandise Sales	4,270	-	4,270	1,393
	4,270	-	4,270	1,393
d) Investment Income				
Interest	-	-	-	-
	-	-	-	-

THE OUTRUNNERS CHARITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2024

4. RESOURCES EXPENDED

		Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Cost of Charitable Activities					
Activities & Events		34,044	2,280	36,324	21,783
Advertising & Marketing		701	-	701	1,272
Bank Charges		119	-	119	63
Consultancy Costs		8,668	-	8,668	5,631
Depreciation Expense		528	-	528	528
Equipment Costs		616	-	616	1,146
Insurance Costs		332	-	332	545
License & Subscriptions		3,705	-	3,705	712
Office Costs		6,833	-	6,833	5,697
Rent & Rates		10,084	-	10,084	7,678
Staff Costs	12	121,215	62,258	183,473	104,546
Sundry Expenses		2,019	-	2,019	505
Telephone Costs		1,363	-	1,363	2,192
Training Costs		600	-	600	3,718
Travel & Subsistence		3,479	-	3,479	3,973
		194,306	64,538	258,844	159,988
b) Governance Costs					
Independent Examiners Fees	9	1,080	-	1,080	900
Legal & Professional Fees		6,793	-	6,793	1,165
		7,873	-	7,873	2,065

THE OUTRUNNERS CHARITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2024

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jun-23 £	Income £	Expenditure £	Transfers £	Balance 31-May-24 £
Go London Fund	-	17,190	7,820	-	9,370
London Community Foundation	-	4,433	4,433	-	-
Loughborough University	-	1,000	1,000	-	-
Nike Retail UK Fund	-	48,785	48,785	-	-
The Gosling Foundation	-	2,500	2,500	-	-
	-	73,908	64,538	-	9,370

The Restricted Funds held are wholly represented by the Charity's Cash Reserves and are to be expended as specified above.

THE OUTRUNNERS CHARITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2024

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-May-24 £	TOTAL 31-May-23 £
Cash at Bank & in Hand	47,736	9,370	57,106	90,179
	47,736	9,370	57,106	90,179

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-May-24 £	TOTAL 31-May-23 £
Sundry Debtors	1,285	-	1,285	-
	1,285	-	1,285	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-May-24 £	TOTAL 31-May-23 £
Independent Examiners Fees	1,080	-	1,080	900
PAYE & NI	3,451	-	3,451	647
	4,531	-	4,531	1,547

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-May-24 £	TOTAL 31-May-23 £
Fixed Asset Investments	526	-	526	1,054
Net Current Assets	44,490	9,370	53,860	88,632
Long Term Liabilities	-	-	-	-
	45,016	9,370	54,386	89,686

THE OUTRUNNERS CHARITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2024

12. STAFF COSTS AND NUMBERS

	TOTAL 2023/24 £	TOTAL 2022/23 £
Gross Wages, Salaries & Fees	167,279	95,439
Employer's National Insurance Costs	8,828	4,379
Pension Contributions	7,366	4,728
	183,473	104,546

Employees who were engaged in each of the following activities:

	TOTAL 2023/24	TOTAL 2022/23
Charitable Activities	7	4

The Charity operate a PAYE Scheme to pay all employed members of staff and no members of staff received emoluments of over £60,000 (2022/23:None).

13. TRUSTEES AND OTHER RELATED PARTIES

During the financial year Miss Georgia Witter (Relative to Trustee Mr Daniel Burnand) received £14,881 (2022/23:£29,000) in salary related payments in furtherance of the Charity's objects. The Charity Trustees obtained approval from the Charity Commission and all conflicts of interest have been identified, documented and managed accordingly.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

THE OUTRUNNERS CHARITY
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of The Outrunners Charity on the accounts for the year ended 31st May 2024 set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W.M Hall LLB
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ



Date: 25th March 2025